CreditAccess Grameen

CreditAccess Grameen Limited

Regd. & Corporate Office
#49, 46th Cross, 8th Block, Jayanagar, Bengaluru-560070
Phone: 080-22637300 | Fax: 080-26643433
Email: info@cagrameen.in
Website: www.creditaccessgrameen.in
CIN: L51216KA1991PLC053425

Ref: CAGL/DT/2026-27/17

May 08, 2026

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip code: 541770

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol: CREDITACC

Dear Sir/Madam,

Pursuant to Regulation 54(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, we hereby submit Security Cover Certificate for the quarter ended March 31, 2026 appended to this letter.

Please take this intimation on record.

Thanking you,

For CreditAccess Grameen Limited

DEEPTI R Digitally signed by DEEPTI R Date: 2026.05.08 19:10:14 +05'30'

Deepti Ramani
Company Secretary & Compliance Officer

Encl.: As above

Varma & Varma

Chartered Accountants

TO THE BOARD OF DIRECTORS CREDITACCESS GRAMEEN LIMITED

INDEPENDENT AUDITORS' REPORT ON THE STATEMENT OF SECURITY COVER FOR SECURED LISTED NON-CONVERTIBLE DEBT SECURITIES AS AT MARCH 31, 2026 FOR SUBMISSION TO DEBENTURE TRUSTEES.

1. This report is issued in accordance with the terms of our engagement letter dated July 10, 2025.

2. The accompanying Statement of security cover as at March 31, 2026 (hereinafter referred to as "the Statement") as per regulation 54(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Regulations") have been prepared by the management of the Company based on the audited books of account for the year ended March 31, 2026 and other relevant records and documents maintained by the Company, for onward submission to the Debenture Trustees. We have initialled this Statement for identification purpose only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and the maintenance of proper books of account and such other records as prescribed. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring the compliance of the SEBI Regulations and any other applicable regulation/ law.

Auditors' Responsibility

5. Pursuant to the requirement of above mentioned SEBI Regulations, our responsibility is to provide a limited assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the audited standalone financial results and other relevant records and documents maintained by the Company for the year ended March 31, 2026.

6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). This Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

VARMA & VARMA
BANGALORE
CHARTERED ACCOUNTANTS

424, 4th C Main, 6th Cross, OMBR Layout, Banaswadi, Bangalore 560043
Tel : +91+80+42444999, Email: bangalore@varmaandvarma.com

Varma & Varma
Chartered Accountants

Conclusion

8. On the basis of our examination of the audited standalone financial results and other relevant records and documents for the year ended March 31, 2026 and according to the information and explanations given to us by the management of the Company, nothing has come to our attention that causes us to believe that the particulars furnished by the Company in the said Statement, are not in agreement with the audited standalone financial results and other relevant records and documents maintained by the Company for the year ended March 31, 2026.

Restriction of Use

9. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustees as per the SEBI Regulations and should not be used for any other purpose without our prior written consent. This report relates only to the statement referred above and does not extend to any financial or other information of the Company. Accordingly, we do not accept or assume any liability or any duty of care to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

for **VARMA & VARMA**
Chartered Accountants
FRN 004532S

VARMA & VARMA BANGALORE CHARTERED ACCOUNTANTS

MITHUN LAKSHMANA PAI
Partner
M. No 219813

Place: Bengaluru
Date: May 08, 2026

ICAI UDIN: 26219813JIYPCF7351

424, 4th C Main, 6th Cross, OMBR Layout, Banaswadi, Bangalore 560043
Tel : +91+80+42444999, Email: bangalore@varmaandvarma.com

₹ in crore

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Deb	Debt for which this certificate being issued	Asset shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pariPassu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not scertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment							43.74		43.74					
Capital Work-inProgress							-		-					
Right of Use Assets							87.50		87.50					
Goodwill							375.68		375.68					
Intangible Assets							80.60		80.60					
Intangible Assets under Development							0.11		0.11					
Investments							1,075.35		1,075.35					
Loans*	Book Debts receivable	788.20	24,036.92	-	-	-	4,213.19	-	29,038.31	-	788.20	-	-	788.20
Less Impairment loss allowance as per Ind AS		∧ (13.01)	∧ (396.61)	-	-	-	(705.96)		(1,115.58)					
Inventories							-		-					
Trade Receivables							-		-					
Cash and Cash Equivalents							1,151.28		1,151.28					
Bank Balances other than Cash and Cash Equivalents	Fixed Deposit		175.36				-		175.36					
Others							1,017.49		1,017.49					
Total		**775.19**	**23,815.67**	-	-	-	**7,338.98**		**31,929.84**	-	**788.20**	-	-	**788.20**
LIABILITIES														
Debt securities to which this certificate pertains **		713.59	198.66	No	-	-	-	-	912.25	-	713.59	-	-	713.59
charge with above debt		N/A	-				-		-					
Other Debt			-						-					
Subordinated debt			-						-					
Borrowings									-					
Bank** $			13,696.79				-		13,696.79					
Debt Securities									-					
Others** $			8,811.39				220.70		9,032.09					
Trade payables and Other Payable							198.03		198.03					
Lease Liabilities							108.85		108.85					
Provisions							75.79		75.79					
Others							63.82		63.82					
Total		**713.59**	**22,706.83**	-	-	-	**667.20**	-	**24,087.62**	-	**713.59**	-	-	**713.59**
Cover on Book Value*														1.10
Cover on Market Value ix														N/A

Notes:

* Assets cover is calculated only on debts for which this statment is being issued.

** Borrowings are valued at amortised cost and corresponding loan cover against the said borrowings are determined on overall basis considering the stage of loans as at the period end.

$ Includes ₹ 2474.59 Crores of Borrowings drawn down as at the end of March 2026 on which security creation is under progress as per the terms agreed with the Lenders.

∧ Indicates Provision on Stage 1 assets carried out under ECL methodology and hence not considered under Column L and O.

CreditAccess Grameen Limited Regd. & Corp. Office Bengaluru

VARMA & VARMA BANGALORE CHARTERED ACCOUNTANTS