Ref: Chola MS/NSE/JULY2026/7

July 29, 2026

Listing Department
Wholesale Debt Market Segment
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Sub: Intimation of outcome of Board meeting held on July 29, 2026:
ISIN: INE439H08020

Dear Sir/Madam,

Pursuant to Regulation 51 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part-B of Schedule-III of the regulations, we wish to inform that the Board of Directors, at their meeting held **today i.e. July 29, 2026**, has inter-alia considered and approved the un-audited Financial Results of the Company for the quarter ended June 30, 2026.

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

i. Un-Audited Financial Results of the Company for the quarter ended June 30, 2026.

ii. Limited Review Report of M/s. Brahmayya & Co and M/s RGN Price & Co., Joint Statutory Auditors of the Company, on the above results

Pursuant to Regulation 52(8) of SEBI Regulations, we will be publishing the extract of the un-audited financial results in the prescribed format within the stipulated time. Pursuant to Regulation 52(1) of the SEBI Regulations, a copy of the un-audited financial results will also be submitted to M/s IDBI Trusteeship Services Limited, the Debenture Trustee.

Please note that pursuant to Regulation 52(7) of the SEBI Regulations, the Company had fully utilised the issue proceeds of non-convertible debentures. Hence, the disclosure under the said Regulation is not applicable for the quarter.

The disclosure pertaining to security cover certificate from the Statutory Auditors of the Company under Regulation 54(3) of SEBI Regulations is also enclosed herewith.

CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED T: +91 (0) 44 4044 5400
Dare House, II Floor, NSC Bose Road, Parrys, Chennai – 600001 W: cholainsurance.com
CIN: U66030TN2001PLC047977 I IRDAI Reg. No: 123
GSTIN: 33AABCC6633K1ZQ I PAN AABCC6633K

The meeting of the Board of Directors commenced at 03:40 p.m. and concluded at 6:20 p.m.

We request you to kindly take the same on record.

Yours faithfully

For Cholamandalam MS General Insurance Company Limited

ARUNA MOHANDOSS

Digitally signed by ARUNA MOHANDOSS
DN: c=IN, postalCode=600126, st=TAMIL NADU, street=FALT F 2 BLOCK 3 PLOT NO 19 DAKSHIN PLATINUM APT ,DENUKAMBAL NAGAR 1ST STREET ,KANCHEEPURAM,600126, l=KANCHEEPURAM, o=Personal, serialNumber=e3e13c9d29b03487238feb99b356cc758f0e48d75df1330248e89404ec7744f7, pseudonym=24e087332618497597d2938ca33949cd, 2.5.4.20=52d19f067660183c1d64a56681c2982a6aa8265760c3d651c8c905c2b58c5bd5, email=ARUNAM@CHOLAMS.MURUGAPPA.COM, cn=ARUNA MOHANDOSS
Date: 2026.07.29 18:33:01 +05'30'

(Aruna Mohandoss)
Company Secretary

R.G.N. Price & Co.
Chartered Accountants
Simpson's Buildings
861, Anna Salai
Chennai – 600 002

Brahmayya & Co.,
Chartered Accountants
48, Masilamani Rd,
Balaji Nagar, Royapettah,
Chennai – 600 006

Independent Auditors' Limited Review Report on Unaudited Financial Results of Cholamandalam MS General Insurance Company Limited for the quarter ended June 30, 2026

To the Board of Directors of Cholamandalam MS General Insurance Company Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Cholamandalam MS General Insurance Company Limited** (the 'Company') for the quarter ended June 30, 2026 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended ('LODR Regulations') and Insurance Regulatory and Development Authority of India ('IRDAI') circular reference number IRDA /F&A /CIR/ LFTD/ 027/01/2017 dated January 30, 2017.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors on July 29, 2026, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 as amended, read with Companies (Accounting Standards) Rules, 2021, as amended and accounting principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the 'Insurance Act'), the Insurance Regulatory and Development Authority Act, 1999 (the 'IRDA Act') and IRDAI (Actuarial, finance and investment functions of insurers) Regulations, 2024; orders/directions/circulars issued by the IRDAI and other recognized accounting practices in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

R.G.N. PRICE & CO. Chartered Accountants

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting', specified under section 133 of the Companies Act 2013, read with Companies (Accounting Standards) Rules, 2021, as amended issued thereunder, including the relevant provisions of the Insurance Act 1938, the Insurance Regulatory and Development Authority of India Act, 1999 and IRDAI (Actuarial, finance and investment functions of insurers) Regulations, 2024; orders/directions/circulars issued by the IRDAI to the extent applicable and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of LODR Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The actuarial valuation of liabilities in respect of Claims Incurred but Not Reported (IBNR), Claims Incurred But Not Enough Reported (IBNER) and Premium Deficiency Reserve (PDR) is the responsibility of the Appointed Actuary engaged by the Company (the 'Appointed Actuary'). The actuarial valuation of the outstanding claims reserves (IBNR and IBNER) that are estimated using statistical methods and PDR as at June 30, 2026 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for outstanding claims reserves (IBNR and IBNER) and PDR, as contained in the Statement of the Company.

6. One of the joint statutory auditors has not reviewed the comparative financial information of the corresponding three months ended June 30, 2025. The comparative financial information of the corresponding three months ended June 30, 2025 were reviewed by R.G.N. Price & Co., Chartered Accountants and the previous joint statutory auditor whose report dated July 22, 2025 expressed an unmodified conclusion.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

R.G.N. PRICE & CO. Chartered Accountants

7. The unaudited financial results include the results for the quarter ended 31 March 2026 being the balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures upto the end of third quarter of the previous financial year which were subject to limited review by us.

Our Conclusion is not modified in respect of the above matters.

For R.G.N Price & Co.
Chartered Accountants
(Registration No 002785S)

Sriraam Alevoor M
Partner
Membership No. 221354
UDIN: 26221354ZNPWDT6179
Place: Chennai
Date: July 29, 2026

For Brahmayya &Co.,
Chartered Accountants
(Registration No 000511S)

K Jitendra Kumar
Partner
Membership No. 201825
UDIN: 26201825IPRDS91422
Place: Chennai
Date: July 29, 2026

Classification: Confidential

CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED

IRDAI Regn No. 123 CIN - U66030TN2001PLC047977

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017]

Statement of unaudited financial results for the Quarter ended June 30, 2026

(Rs. in lakhs)

Sl. No.	Particulars	Three months ended/ As at	Preceding quarter ended/ As at	Corresponding quarter ended in the previous year/ As at	Year ended/ As at
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
OPERATING RESULTS					
1	Gross Premium written	213,053	234,897	199,669	890,422
2	Net Premium written [1] (NWP)	141,580	186,474	141,090	659,975
3	Net Earned Premium	167,124	171,602	152,076	660,368
4	Income from investments (net) [2]	32,066	32,081	28,969	122,663
5	Other income				
	(a) Administrative Charges	36	27	33	101
	(b) Contribution from Shareholders Funds towards Excess EOM [3]	-	-	-	-
	(c) Contribution from Shareholders Funds towards remuneration of KMPs	212	172	128	291
6	**Total income (3 to 5)**	**199,438**	**203,882**	**181,206**	**783,423**
7	Commission and Brokerage (net)[1]	28,138	39,967	27,655	144,244
8	Net commission[1]	28,138	39,967	27,655	144,244
9	Operating Expenses related to insurance				
	(a) Employees' remuneration and welfare expenses (Refer Note 6)	12,542	12,372	11,339	48,825
	(b) Business development and sales promotion expenses	832	(9)	1,421	3,131
	(c) Other operating expenses	7,784	6,283	7,356	28,459
10	Premium Deficiency	-	-	-	-
11	Incurred Claims (Refer Note 2):				
	(a) Claims Paid	146,763	158,219	95,997	482,167
	(b) Change in Outstanding Claims (Incl. IBNR/IBNER)	(3,734)	(18,657)	27,145	53,942
12	**Total Expense (8+9+10+11)**	**192,325**	**198,175**	**170,913**	**760,768**
13	**Underwriting Profit/ (Loss): (3-12)**	**(25,201)**	**(26,573)**	**(18,837)**	**(100,400)**
14	Provisions for doubtful debts (including bad debts written off)	-	-	-	-
15	Provisions for diminution in value of investments	-	-	-	-
16	**Operating Profit/(Loss) (6-12)**	**7,112**	**5,707**	**10,293**	**22,655**
17	**Appropriations**				
	(a) Transfer to Profit and Loss A/c	7,112	5,707	10,293	22,655
	(b) Transfer to reserves	-	-	-	-
NON-OPERATING RESULTS					
18	Income in shareholders' account (a+b+c):				
	(a) Transfer from Policyholders' Fund	7,112	5,707	10,293	22,655
	(b) Income from investments (net) [2]	5,982	5,122	5,352	22,101
	(c) Other income (Interest on tax Refund)	-	627	1	3,647
19	Expenses other than those related to insurance business [3] (Other than Policyholders)	1,421	949	1,169	3,305
20	Provisions/(reversal) for doubtful debts / Investments / Others (including bad debts / investments written off or written back)	16	572	-	572
21	Provisions/(reversal) for diminution in value of receivables (including bad debts /written off or written back)	-	10	-	23
22	**Total Expense(19+20+21)**	**1,437**	**1,531**	**1,169**	**3,900**
23	Profit / (Loss) before extraordinary items (18-22)	11,657	9,925	14,477	44,503
24	Extraordinary Items	-	-	-	-
25	Profit/ (loss) before tax (PBT)	11,657	9,925	14,477	44,503
26	Provision for tax	3,057	2,591	3,767	11,440
27	Profit/ (loss) after tax (PAT)	8,600	7,334	10,710	33,063

FOR IDENTIFICATION ONLY RGN R.G.N. PRICE & CO.

Cholamandalam MS General Insurance Co. Ltd. CHENNAI 600 001

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

Classification: Confidential

CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED

IRDAI Regn No. 123 CIN - U66030TN2001PLC047977

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017]

Statement of unaudited financial results for the Quarter ended June 30, 2026

(Rs. in lakhs)

Sl. No.		Particulars	Three months ended/ As at	Preceding quarter ended/ As at	Corresponding quarter ended in the previous year/ As at	Year ended/ As at
			June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
			Unaudited	Unaudited	Unaudited	Audited
28		**Dividend per share (Rs.)**				
	(a)	Interim Dividend	-	-	-	-
	(b)	Final dividend (Including DDT)	-	-	-	-
29		Profit carried to Balance Sheet	8,600	7,334	10,710	33,063
30		Paid up equity capital	29,881	29,881	29,881	29,881
31		Reserves & Surplus (Excluding Revaluation reserve) as shown in the audited/ unaudited balance sheet	311,667	303,067	280,714	303,067
32		Fair Value Change Account and Revaluation Reserve	21,810	13,841	39,016	13,841
33		Total Assets:				
	(a)	Investments:				
		- Shareholders' Fund	307,680	298,351	294,763	298,351
		- Policyholders' Fund	1,612,134	1,620,269	1,558,344	1,620,269
	(b)	Other Assets/ (liabilities) (Net of current liabilities, provisions and borrowings)	(1,556,456)	(1,571,831)	(1,503,496)	(1,571,831)
34		**Analytical Ratios** [4]				
	(i)	Solvency Ratio	1.93	1.96	2.17	1.96
	(ii)	Expenses of Management Ratio (On NWP basis)	34.82%	31.43%	33.86%	34.04%
	(iii)	Incurred Claim Ratio	85.58%	81.33%	80.97%	81.18%
	(iv)	Net retention ratio	66.45%	79.39%	70.66%	74.12%
	(v)	Combined ratio	120.40%	112.76%	114.83%	115.22%
	(vi)	Earning per share (Rs.)				
		(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period*	2.88	2.45	3.58	11.07
		(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period*	2.88	2.45	3.58	11.07
	(vii)	NPA ratios:				
		a) Gross NPAs	-	-	-	-
		Net NPAs	-	-	-	-
		b) % of Gross NPAs	-	-	-	-
		% of Net NPAs	-	-	-	-
	(viii)	Yield on Investments				
		(a) Without unrealized gains	7.19%	7.33%	7.01%	7.70%
		(b) With unrealised gains	7.61%	6.50%	7.43%	6.75%
	(ix)	Public shareholding				
		a) No. of shares	NA	NA	NA	NA
		b) Percentage of shareholding	NA	NA	NA	NA
		c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA

1 Net of reinsurances
2 Net of amortisation and gains/losses
3 Compliance to the requirement to regulation 19 of the IRDAI (Expenses of management, including Commission of Insurers) Regulations, 2024 on annual basis.
4 Analytical ratios calculated as per definition given in IRDAI analytical ratios disclosures
5 * Not Annualised for 3 months period

FOR IDENTIFICATION ONLY R.G.N. PRICE & CO. RGN

Cholamandalam MS General Insurance Co. Ltd. CHENNAI 600 001

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED

IRDAI Regn No. 123 CIN - U66030TN2001PLC047977

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017]

Statement of unaudited financial results for the three months ended June 30, 2026

Segment wise Revenue, Results and Capital Employed along with the results for the three months ended June 30, 2026

(Rs. in lakhs)

Sl. No.	Particulars	Three months ended/ As at	Preceding quarter ended/ As at	Corresponding quarter ended in the previous year/ As at	Year ended/ As at
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment Income:**				
	(A) FIRE				
	Net Earned Premium	4,491	5,023	4,728	19,801
	Income from Investment	1,819	1,603	1,583	6,491
	Other Income	26	15	20	31
	(B) MARINE				
	Net Earned Premium	1,153	1,224	957	4,435
	Income from Investments	145	18	93	298
	Other Income	11	4	4	7
	(C) MOTOR				
	Net Earned Premium	119,751	116,336	109,830	455,812
	Income from Investments	27,569	29,062	24,391	104,410
	Other Income	159	135	98	260
	(D) HEALTH				
	(a) Health Retail				
	Net Earned Premium	2,625	1,317	3,392	11,627
	Income from Investments	339	796	182	1,325
	Other Income	4	3	2	6
	(b)Health Group				
	Net Earned Premium	30,036	39,028	18,318	125,583
	Income from Investments	1,006	50	1,493	5,874
	Other Income	34	31	25	66
	(c)Health Govt Schemes				
	Net Earned Premium	-	-	-	-
	Income from Investments	11	9	9	37
	Other Income	-	-	-	-
	(d) Personal Accident -Individual				
	Net Earned Premium	20	22	32	104
	Income from Investments	466	1,512	4	1,521
	Other Income	-	-	-	-
	(e) Personal Accident -Group				
	Net Earned Premium	6,822	6,718	6,191	26,072
	Income from Investments	472	(559)	786	1,870
	Other Income	8	5	4	10
	(E) Miscellaneous				
	(a) Miscellaneous-Retail				
	Net Earned Premium	1,076	1,161	1,516	5,323
	Income from Investments	103	101	116	423
	Other Income	1	3	1	5
	(b) Miscellaneous-Group/ Corporate				
	Net Earned Premium	585	761	634	2,932
	Income from Investments	110	23	114	317
	Other Income	4	2	1	3
	(F) Crop				
	Net Earned Premium	565	12	6,478	8,679
	Income from Investments	26	(534)	198	97
	Other Income	1	1	6	4
	Total - Net Earned Premium	**167,124**	**171,602**	**152,076**	**660,368**
	Total - Income from Investment	**32,066**	**32,081**	**28,969**	**122,663**
	Total - Other Income	**248**	**199**	**161**	**392**
2	**Premium Deficiency Reserve (PDR)**				
	(A) Fire	-	-	-	-
	(B) Marine	-	-	-	-
	(C) Motor	-	-	-	-
	(D) Health				
	(a) Health Retail	-	-	-	-
	(b)Health Group	-	-	-	-
	(c)Health Govt Schemes	-	-	-	-
	(d) Personal Accident -Individual	-	-	-	-
	(e) Personal Accident -Group	-	-	-	-
	(E) Miscellaneous				
	(a) Miscellaneous-Retail	-	-	-	-
	(b) Miscellaneous-Group/ Corporate	-	-	-	-
	(F) Crop	-	-	-	-
	Total - PDR	-	-	-	-
3	**Segment Underwriting profit/ (Loss):**				
	(A) Fire	794	3,461	432	3,729
	(B) Marine	(146)	778	(340)	(389)
	(C) Motor	(21,472)	(26,128)	(16,236)	(87,338)
	(D) Health				
	(a) Health Retail	(1,642)	(1,392)	(658)	(4,630)
	(b)Health Group	(3,923)	(5,040)	(4,549)	(19,815)
	(c)Health Govt Schemes	(2)	-	-	-
	(d) Personal Accident -Individual	331	214	(232)	404
	(e) Personal Accident -Group	189	338	1,152	3,673
	(E) Miscellaneous				
	(a) Miscellaneous-Retail	706	746	976	3,442
	(b) Miscellaneous-Group/ Corporate	(496)	599	(385)	263
	(F) Crop	460	(149)	1,003	261
	Total - Underwriting Profit/(Loss)	**(25,201)**	**(26,573)**	**(18,837)**	**(100,400)**

CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED

IRDAI Regn No. 123 **CIN - U66030TN2001PLC047977**

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017]

Statement of unaudited financial results for the three months ended June 30, 2026

Segment wise Revenue, Results and Capital Employed along with the results for the three months ended June 30, 2026

(Rs. in lakhs)

Sl. No.	Particulars	Three months ended/ As at	Preceding quarter ended/ As at	Corresponding quarter ended in the previous year/ As at	Year ended/ As at
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
4	**Segment Operating profit/(Loss):**				
	(A) Fire	2,640	5,078	2,034	10,251
	(B) Marine	10	799	(244)	(83)
	(C) Motor	6,256	3,069	8,253	17,333
	(D) Health				
	(a) Health Retail	(1,300)	(593)	(473)	(3,299)
	(b)Health Group	(2,883)	(4,959)	(3,030)	(13,875)
	(c)Health Govt Schemes	9	9	9	37
	(d) Personal Accident -Individual	797	1,726	(228)	1,925
	(e) Personal Accident -Group	670	(217)	1,942	5,553
	(E) Miscellaneous				
	(a) Miscellaneous-Retail	809	852	1,093	3,868
	(b) Miscellaneous-Group/ Corporate	(382)	623	(269)	583
	(F) Crop	486	(680)	1,206	362
	Total - Operating Profit/(Loss)	**7,112**	**5,707**	**10,293**	**22,655**
5	**Segment Technical Liabilities:**				
	(A) Fire	63,431	59,249	58,584	59,249
	(B) Marine	7,469	4,027	5,098	4,027
	(C) Motor	1,417,967	1,409,482	1,343,196	1,409,482
	(D) Health				
	(a) Health Retail	17,441	17,882	10,048	17,882
	(b)Health Group	51,738	79,291	82,226	79,291
	(c)Health Govt Schemes	548	495	495	495
	(d) Personal Accident -Individual	23,953	20,537	219	20,537
	(e) Personal Accident -Group	24,287	25,245	43,311	25,245
	(E) Miscellaneous				
	(a) Miscellaneous-Retail	3,530	4,000	4,647	4,000
	(b) Miscellaneous-Group/ Corporate	457	(1,252)	(360)	(1,252)
	(F) Crop	1,313	1,313	10,880	1,313
	Total - Technical Liabilities	**1,612,134**	**1,620,269**	**1,558,344**	**1,620,269**

Status of Investor Complaints for the Quater ended June 30, 2026#

Particulars	Number
No. of Investor complaints pending at the beginning of period	-
No. of Investor complaints during the period	-
No. of Investor complaints disposed off the during period	-
No. of Investor complaints remaining unresolved at the end of the period	-

these disclosures are not required to be audited/ reviewed by the statutory auditors

Notes to results

1 The above unaudited financial results of Cholamandalam MS General Insurance Company Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting on July 29, 2026. The above unaudited financial results were reviewed by joint statutory auditors, who have issued an unmodified conclusion of review on these financial results.

2 Provisioning for IBNR / IBNER in the above statement is based on the certificate from the Appointed Actuary of the Company.

3 The non- convertible debentures issued by the Company are rated "AA+ Stable" by CRISIL and "AA stable" by ICRA. Interest accrued on these debentures upto Jun 30, 2026 is Rs.67 lakhs. Due date of payment of next coupon interest on debentures is December 02, 2026 and principal repayment is due on June 02, 2032.

4 In terms of SEBI circular on fund raising by Issuance of Debt Securities by Large Entities, the Company is not identified as a Large Corporate.

5 As per IRDAI circular IRDAI/IFRS/CIR/MISC/45/4/2026 dated April 01, 2026 all insurance companies are mandated to adopt Indian Accounting Standards (Ind AS) from April 01, 2026. Insurer can opt for immediate implementation or seek forbearance (implementation effective April 01, 2027). After detailed evaluation and assessment, the Company has sought forbearance and pursuant to approval received from the IRDAI on June 17, 2026 for a period of one year i.e upto March 31, 2027, these financial results have been prepared in accordance with the currently applicable accounting and regulatory reporting framework.

6 The Government of India has notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'New Labour Codes'). These Codes have been made effective from November 21, 2025, replacing and rationalizing the 29 existing labour laws. The corresponding and supporting Central Rules under these codes were notified on May 8, 2026. Basis assessment of impacts of these Rules, the Company is compliant with the said Rules and continues to monitor updates and would undertake appropriate action required, if any.

7 The figures for the last quarter in financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial year.

8 In accordance with the requirements of IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 on public disclosure by insurer, the Company will publish the financials on the Company's website.

9 Previous year/ period figures are regrouped, wherever necessary for better presentation and understanding.

FOR IDENTIFICATION ONLY RGN R.G.N. PRICE & CO.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD. CHENNAI 600 001

CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED

IRDAI Regn No. 123 CIN - U66030TN2001PLC047977

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30-Jan-2017]

Statement of unaudited financial results for the three months ended Jun 30, 2026

Disclosure as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, as amended

	Particulars	Three months ended/ As at	Preceding quarter ended/ As at	Corresponding quarter ended in the previous year/ As at	Year ended/ As at
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
Sl.No.	Particulars	Unaudited	Unaudited	Unaudited	Audited
1	Security Cover (Note 1)	NA	NA	NA	NA
2	Debt- Equity Ratio (No. of times) (Note 2) @	0.03	0.03	0.03	0.03
3	Debt Service Coverage Ratio (DSCR) (No. of times)(Note 3)*	56.25	48.49	70.27	53.67
4	Interest Service Coverage Ratio (ISCR) (No. of times)(Note 4)*	56.25	48.49	70.27	53.67
5	Total Borrowings @ (Rs. In lakhs)	10,000	10,000	10,000	10,000
6	Outstanding redeemable preference share (quantity & value)	-	-	-	-
7	Debenture redemption reserve @ (Rs. In lakhs)	1,000	1,000	1,000	1,000
8	Net worth (Note 5) @ (Rs. In lakhs)	341,548	332,948	310,595	332,948
9	Net Profit After Tax (Rs. In lakhs)	8,600	7,334	10,710	33,063
10	Current ratio (Note 6)	NA	NA	NA	NA
11	Long term debt to working capital (Note 6)	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 6)	NA	NA	NA	NA
13	Current liability ratio (Note 6)	NA	NA	NA	NA
14	Total debts to total assets (Note 7) @	0.00	0.00	0.00	0.00
15	Debtors turnover (Note 6)	NA	NA	NA	NA
16	Inventory turnover (Note 6)	NA	NA	NA	NA
17	Operating margin % (Note 6)	NA	NA	NA	NA
18	Net Profit margin % (Note 6)	NA	NA	NA	NA
19	Operating profit ratio	4.26%	3.33%	6.77%	3.43%
20	Net earnings ratio	6.07%	3.93%	7.59%	5.01%
21	Gross Direct Premium growth rate	2.63%	0.93%	-5.64%	-4.46%
22	Underwriting balance Ratio	(0.15)	(0.15)	(0.12)	(0.15)
23	Net Commission Ratio (%)	19.87%	21.43%	19.60%	21.86%
24	Liquid Assets to Technical liabilities Ratio@	0.17	0.17	0.10	0.17
25	Gross Direct Premium to Net worth Ratio *	0.54	0.62	0.58	2.33
26	Technical Reserves to Net Premium Ratio *	9.85	7.63	9.82	2.16
27	Growth rate of networth (from previous year end) @	2.58%	2.25%	3.57%	11.03%
28	Return on Closing Net worth *	2.52%	2.20%	3.45%	9.93%
29	Expenses of Management Ratio (As per EOM regulation)	31.77%	29.96%	32.01%	30.46%

Notes to ratios:

1. The security cover is not applicable since the Company doesn't have any secured listed non convertible securities.
2. Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable
3. DSCR is calculated as profit before interest and tax divided by interest expenses together with principal payments of long term debt during the period(Principal repayment is due on June 02, 2032).
4. ISCR is calculated as profit before interest and tax divided by interest expenses of long term debt during the period.
5. Net worth represents shareholder's funds excluding revaluation reserves, if any.
6. Not applicable to insurance companies.
7. Total debt to total assets is computed as borrowings divided by total assets.
8. Other sector specific equivalent ratios are disclosed in Analytical ratios (Sl.no 34) under Statement of Result under Regulation 52 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

* Not Annualised for 3 months period

@ Amount is for the period ended and not for the quarter

For Cholamandalam MS General Insurance Company Limited

Rajive Kumaraswami
Managing Director & CEO
DIN: 07501971

Date: July 29, 2026
Place: Chennai

FOR IDENTIFICATION ONLY R.G.N. PRICE & CO. RGN

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD. CHENNAI 600 001

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

'Akshaya Shanti'
1st Floor,
27, Anna Salai,
Chennai - 600002
044-47873795 / 28413633
price@rgnprice.com

July 29, 2026

To,
The Board of Directors
Cholamandalam MS General Insurance Company Limited

Security cover certificate for listed debt securities

1. We, R.G.N. Price & Co., Chartered Accountants, one of the joint statutory auditors of **Cholamandalam MS General Insurance Company Limited** ("the Company") have been requested by the Management of the Company to examine the accompanying statement showing 'Security cover as per the terms of offer document / information memorandum and debenture trust deed and compliance with covenants' for listed non-convertible debt securities as at June 30, 2026 (hereinafter the "Statement"). This Statement has been prepared by the Management of the Company ('the Management') from the quarterly financial information, underlying books of accounts and other relevant records and documents maintained by the Company as at and for the quarter ended June 30, 2026 pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations"), and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022. The Statement has been initialed by us for identification purposes only.

2. This certificate is required by the Company for the purpose of submission with the Listing department, Wholesale Debt Market Segment, National Stock Exchange of India Limited (hereinafter the "Stock Exchange") and IDBI Trusteeship Services Limited (hereinafter the "Debenture Trustee") to ensure compliance with the SEBI Regulations in respect of its listed unsecured non-convertible debentures of INR 100 crores (Indian Rupees One Hundred crores) (hereinafter referred to as 'the Debentures'). The Company has entered into an agreement with the Debenture Trustee vide agreement dated June 02, 2022 in respect of the Debentures. The amount outstanding as at June 30, 2026 is INR 100 crores (Indian Rupees One Hundred crores).

R.G.N. PRICE & CO. * Chartered Accountants *

Management's Responsibility

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the creation and maintenance of all accounting and other relevant records and documents supporting its contents, including the appropriateness of the basis for its preparation furnished as notes in the Statement.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed dated June 02, 2022 entered between the Company and the Debenture Trustee ("Trust Deed") with respect to the Debentures issued by the Company.

5. The Management is further responsible for designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Statement, applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances and ensuring compliance with covenants as per the Trust Deed.

Auditor's Responsibility

6. Our responsibility is to provide a limited assurance whether the information included in the Statement is in line with the requirements of SEBI Regulations and in accordance with the relevant documents and other records of the Company for the quarter ended June 30, 2026. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations and Debenture Trust Deed entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.

7. The quarterly financial information referred to in paragraph 1 above have been subjected to limited review by us jointly another auditor, on which we have issued an unmodified review conclusion vide our report dated July 29, 2026. Our review was conducted in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R.G.N. PRICE & CO. * Chartered Accountants *

8. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirement of the Code of Ethics issued by the ICAI.

9. We have complied with the applicable requirements of the Standard on Quality Control (SQC) 1 - Quality control for firms that perform audits and reviews of historical financial information, and other assurance and related services engagements.

10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed Accordingly, we have performed the following procedures in relation to the Statement:

    a. Obtained and read the Debenture Trust Deed and noted that the Company is not required to maintain security cover and that there are no financial covenants prescribed for the Debentures.

    b. Enquired and obtained the non - financials covenants including affirmative, informative, and negative covenants as prescribed in the Debenture trust deed as at June 30, 2026. The Management has represented and confirmed that the Company has complied with all the non-financial covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed, as at June 30, 2026. We have relied on the same and have not performed any independent procedures in this regard.

    c. Traced and agreed the amount of the listed non-convertible debt securities outstanding as at June 30, 2026 from the Statement to the Quarterly Financial Information.

Conclusion

11. According to the information and explanation received and management representation obtained, nothing has come to our attention that cause us to believe that the Company is not in compliance with the covenants as mentioned in the Trust Deed as on June 30, 2026.

R.G.N. PRICE & CO. * Chartered Accountants *

Restrictions on use

12. This Certificate has been issued at the request of, is addressed to and provided to the Board of Directors of the Company solely for the purpose of filing with Debenture Trustees and Stock Exchange and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come, save where expressly agreed by our prior consent in writing.

For R.G.N. Price & Co.
Chartered Accountants
FR No. 002785S

R.G.N. PRICE & CO. * Chartered Accountants *

Sriraam Alevoor M
Partner
Membership No. 221354
UDIN:26221354UILMXD1781

Place: Chennai
Date: July 29, 2026

Security cover as per the terms of offer document / information memorandum and debenture trust deed and compliance with covenants for the quarter ended June 30, 2026

ISIN	INE439H08020	Secured / Unsecured	Unsecured
Private Placement / Public Issue	Private placement of 8.47% redeemable, non-convertible debentures	Sanctioned Amount	INR 1,000,000,000

A	B	C	D	E	F	G	H	H1	I	J	K	L	M	N	O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security(Clause 1.9 of SEBI DT master Circular dated August 13, 2025.	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment															
Capital Work-in- Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments								NOT APPLICABLE							
Loans															
Inventories															
Trade Receivables															
Cash and Cash Equivalents															
Bank Balances other than Cash and Cash Equivalents															
Others															
Total															

Cholamandalam MS General Insurance Co. Ltd. ★ CHENNAI 600 001

Security cover as per the terms of offer document / information memorandum and debenture trust deed and compliance with covenants for the quarter ended June 30, 2026

ISIN: INE439H08020

Private Placement / Public Issue: Private placement of 8.47% redeemable, non-convertible debentures

Secured / Unsecured: Unsecured

Sanctioned Amount: INR 1,000,000,000

A	B	C	D	E	F	G	H	H1	I	J	K	L	M	N	O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security(Clause 1.9 of SEBI DT master Circular dated August 13, 2025.	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
LIABILITIES															
Debt securities to which this certificate pertains	NOT APPLICABLE														
Other debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated debt															
Borrowings															
Bank															
Debt Securities															
Others															
Trade payables															
Lease Liabilities															
Provisions															
Others															
Total															
Cover on Book Value															
Cover on Market Value															

The Company complied with all the relevant requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and provided all relevant information to the IDBI Trusteeship Services Limited, the Debenture Trustee and complied with all the covenants as prescribed in the Debenture Trust Deed dated 02 June 2022 entered into between the Company and the Debenture Trustee

For Cholamandalam MS General Insurance Company Limited

Cholamandalam MS General Insurance Co. Ltd. ★ CHENNAI 600 001

Santosh Kumar Pandey
Chief Financial Officer

Place: Chennai
Date: 29 July 2026