November 13, 2026

To

National Stock Exchange of India Limited
Exchange Plaza, C-I, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Symbol: CAPINVIT
ISIN Unit: INE0Z8Z23013
ISIN NCDs: INE0Z8Z07016, INE0Z8Z07024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai- 400001
Scrip Code: 544338
ISIN Unit: INE0Z8Z23013

Subject: Submission of Statement of deviation / variation for quarter ended on September 30, 2026

Dear Sir / Madam,

Pursuant to Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, read with clause 4.17 and applicable provisions of Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, as amended from time to time, issued by the Securities and Exchange Board of India, we hereby submit the Statement of deviation / variation in utilization of funds raised by Capital Infra Trust ("Trust") for quarter ended on September 30, 2026.

Kindly take the above information on your records.

The above information is also available on the website of the Trust i.e. https://capitalinfratrust.com/.

For Capital Infra Trust
(acting through its Investment Manager, Gawar Investment Manager Private Limited)

SHUBHAM JAIN
Digitally signed by SHUBHAM JAIN
Date: 2026.11.13 20:37:19 +05'30'

Shubham Jain
Company Secretary and Compliance Officer

Copy to:

Trustee to the Trust
Axis Trustee Services Limited
Axis House, P B Marg, Worli, Mumbai,
Maharashtra, India – 400025

Debt Security Trustee
IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building
Sir P.M. Road, Fort, Mumbai, Maharashtra – 400001

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Statement of Deviation/Variation in utilisation of funds raised	
Particulars	**Remarks**
Name of listed entity	Capital Infra Trust
Mode of fund raising	Preferential Issue
Date of Raising funds	September 24, 2026*
Amount Raised (Rs.)	1,24,99,92,800/-
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the unitholders	Not Applicable
If yes, Date of unitholder approval	Not Applicable
Explanation of the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

*Date of allotment of units by the Trust

Objects for which funds have been raised by way of Preferential Issue and where there has been a deviation, in the following data:						
Original Object	**Modified object, if any**	**Original Allocation (in Rs.)**	**Modified Allocation, if any (in Rs.)**	**Funds utilised (in Rs.)**	**Amount of deviation/variation for the quarter according to applicable object**	**Remarks, if any**
To provide shareholder's loans and/or other permitted financial assistance to the Target Assets for the repayment and/or prepayment, in whole or in part, of the outstanding senior debt availed by the Target Assets from external lenders and/or unsecured loans availed by the Target Assets from the Sponsor	Not Applicable	1,24,99,92,800/-	Not Applicable	-	Not Applicable	Un-utilized

Deviation or variation could mean:

CAPITAL
Infra Trust
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(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the above information on your records.

For Capital Infra Trust
(acting through its Investment Manager, Gawar Investment Manager Private Limited)

Akhil Kumar Banthiya
Chief Financial Officer

CAPITAL INFRA TRUST

ANIL CHADHA & ASSOCIATES
CHARTERED ACCOUNTANTS

727, Brahmpuri Meerut City- UP- 250002
EB-184, Maya Enclave, New Delhi-110064 Tel 011-43709155, +919810286133
E-mail : anilchadhaandassociates@yahoo.com

To

The Board of Directors
Gawar Investment Manager Pvt Ltd
(IM to Capital Infra Trust erstwhile National Infrastructure Trust (Trust))
1401-1403, 14Th Floor,
SAS Tower, Sector-38,
Gurugram-122001
Haryana

Independent Auditor's Certificate of Utilisation of Preferential Issue Proceeds

At the request of the Issuer, we have undertaken and agreed-upon procedures to verify whether the net proceeds from the preferential-issue were applied in accordance with the objects stated in the unitholder's notice. Our work covered the period beginning with the receipt of proceeds and ending on 12th November 2026.

Management's Responsibility for the Statement

1. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

2. The Investment Manager (IM) is also responsible for ensuring compliance with the requirements of the SEBI Regulations for the purpose of furnishing this Statement and also for providing all relevant information to the Trustee, if required.

Auditor's Responsibility

3. We conducted our examination, on a test check basis, of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend

on the auditor's judgment, including the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Statement:

a) Obtained the statement of bank accounts wherein the Preferential issue proceeds were received;

b) Ensured that the Company has met the objects of the issue from the Unitholder's Notice; and

c) Obtained necessary representations from the Management of the Company.

Statement of Utilization:

6. Our verification indicates that the preferential issue proceeds have been utilized as per the objects of preferential issue as stated in the Unitholder's Notice (Refer Statement I attached for details).

   All proceeds designated for the purposes have been fully deployed. There is no unutilized balance as of the reporting date.

Conclusion

7. Based on the procedures performed above, evidence obtained, and the information and explanations along with the representations provided by the IM, nothing has come to our attention that causes us to believe the funds raised have not been applied by the IM for the purpose other than stated in the Unitholder's Notice.

For Anil Chdha & Associates
Chartered Accountants
Firm's Registration No.:04433N

ARUN CHADHA

Digitally signed by ARUN CHADHA
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Partner
Membership No.: 084543
UDIN: 26084543XBLFFT2806
Place: New Delhi
Date: 13.11.2026

Section I- Statement of sources and utilisation of proceeds of preferential issue

A. Statement of sources and use of preferential Issue proceeds:

Statement	
Name of listed entity	Capital Infra Trust
Mode of Fund Raising	Preferential Issue Proceeds
Description of mode of fund raising (Applicable in case of others is selected)	NA
Amount Raised by way of primary issue of Units (in millions)	₹ 1249.99
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	No Deviation
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

B. Objects for which funds have been raised and utilization of proceeds, in the following table:

(Amount in ₹ millions)

Sl. No. (A)	**Original Object (B)**	**Modified Object, if any (C)**	**Original Allocation (D)**	**Modified allocation, if any (E)**	**Funds Utilised (F)**	**Amount of Deviation/ Variation for the period according to applicable object (G)**	**Remarks if any (H)**
1	Payment of Unsecured Loan of Target SPV's	NA	1249.99	NA	910.21	-	NA
Grand Total			**1249.99**		**910.21**		

Notes: No deviation in the use of proceeds from the objects stated in the Unitholder's Notice.