November 02, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-I, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Symbol: CAPINVIT
Unit ISIN: INE0Z8Z23013
Debt ISIN: INE0Z8Z07016, INE0Z8Z07024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai- 400001
Scrip Code: 544338
Unit ISIN: INE0Z8Z23013

Subject: Intimation of Reaffirmation of Credit Rating assigned by ICRA Limited

Dear Sir / Madam,

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations") and other applicable provisions, as amended from time to time, read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, and subject to other applicable laws and regulations, we would like to inform that the ICRA Limited, has reaffirmed its rating assigned to the Capital Infra Trust ("Trust") vide its communication dated November 02, 2026 (enclosed as **Annexure I**), as mentioned hereunder:

Sr. No.	Instrument type	Amount (In INR Crore)	Rating assigned	Outlook	Rating Action
1.	Long-term – Fund-based – Term Loan	2,500.00	ICRA AAA	Stable	Reaffirmed and assigned for enhanced amount
2.	Issuer Rating	-	ICRA AAA	Stable	Reaffirmed

Kindly take the above information on your records.

The above information is also available on the website of the Trust i.e. https://capitalinfratrust.com/.

For Capital Infra Trust
(acting through its Investment Manager, Gawar Investment Manager Private Limited)

SHUBHAM JAIN
Digitally signed by SHUBHAM JAIN
Date: 2026.11.02 19:04:56 +05'30'

Shubham Jain
Company Secretary and Compliance Officer

CC:
Trustee to the Trust
Axis Trustee Services Limited
Axis House, P B Marg, Worli, Mumbai,
Maharashtra, India – 400025

Debt Security Trustee

IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building
Sir P.M. Road, Fort, Mumbai, Maharashtra – 400001

Annexure I

ICRA/Capital Infra Trust/02112026/1

Date: November 02, 2026

Mr. Amit Kumar
Chief Investment Officer
Capital Infra Trust
Unit No. 1401-1403, 14th Floor,
Tower B, SAS Tower, Medicity, Sector-38,
Gurugram - 122001, Haryana, India

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Capital Infra Trust

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments (details enclosed in Annexure) of your entity.

Instrument	Rated amount (Rs. crore)	Rating action[1]	Financial Sector Regulator[#]
Long-term – Fund-based – Term loan	2,500.00	[ICRA]AAA (Stable); reaffirmed and assigned for enhanced amount	RBI
Total	**2,500.00**		
Issuer Rating	-	[ICRA]AAA(Stable); reaffirmed	-[$]

[#]SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

$ Since no instrument is being rated, FSR is not applicable. The rating scale and definitions stipulated in SEBI Master Circular for CRAs are being followed.

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the entity.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your entity.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the entity including any

[1] Complete definitions of the ratings assigned are available at www.icra.in.

proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the entity with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

SUPRIO BANERJEE

Digitally signed by SUPRIO BANERJEE
Date: 2026.11.02 16:52:34 +05'30'

Suprio Banerjee
Vice President and Co-Group Head
supriob@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA	Instrument name	Amount (Rs. Crore)	Rating	Rating assigned on
Union Bank of India	Term Loans	1,132.98	[ICRA]AAA(Stable)	October 30, 2026
HDFC Bank Limited	Term Loans	617.02	[ICRA]AAA(Stable)	October 30, 2026
Proposed Term Loans	Term Loans	750.00	[ICRA]AAA(Stable)	October 30, 2026
Sub Total (A)		**2,500.00**		
Not applicable	Issuer Rating	-	[ICRA]AAA(Stable)	October 30, 2026
Total		**2,500.00**		