November 05, 2026

**National Stock Exchange of India Limited**
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India

**Ref.: Bharti Telecom Limited**

**Sub: (i) Outcome of the Board Meeting**
**(ii) Disclosure pursuant to Regulations 51 and 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/ Madam,

In compliance with Regulations 51 and 52 read with Part B of Schedule III of the Listing Regulations, we hereby submit the following w.r.t. the meeting of Board of Directors ('Board') held on **Thursday, November 05, 2026** inter-alia considered and approved the following for the second quarter (Q2) and six months ended September 30, 2026:

- Audited standalone financial results as per Ind AS;
- Joint Statutory Auditor's Report on the aforesaid financial results; and
- Ratios as required under Regulation 52(4) of the Listing Regulations.

The above financial results have been reviewed by the Audit Committee in its meeting held on Thursday, November 05, 2026 and based on its recommendation, approved by the Board of Directors at its meeting being held on Thursday, November 05, 2026.

In addition to the above, Disclosure of Related Party Transactions pursuant to Regulation 62K of Listing Regulations for the six months ended September 30, 2026 is also enclosed.

Pursuant to Regulation 52(8) of the Listing Regulations, the Company will publish its audited financial results for the second quarter (Q2) and six months ended September 30, 2026 in the newspaper.

Further, the statement indicating utilization of issue proceeds and "Nil report" of statement of deviation/ variation in use of issue proceeds as compared to the objects of the issue, under Regulation 52(7) & 52(7A) of the Listing Regulations is enclosed.

The Board meeting commenced at IST 1615 Hrs and concluded at IST 1750 Hrs.

Please take the above information on record.

Thanking You,
Sincerely yours,

**For Bharti Telecom Limited**

Rohit Krishan Puri
Digitally signed by Rohit Krishan Puri
Date: 2026.11.05 17:53:33 +05'30'

**Rohit Krishan Puri**
**Company Secretary & Chief Compliance Officer**
**Membership No.: A19779**

# Bharti Telecom Limited

**Registered Office:** Airtel Centre, Plot No. 16, Udyog Vihar, Phase – IV, Gurugram, Haryana 122015, (Haryana) India. T: +91-11-46666100.
Email: compliance.officer@bharti.in
CIN: U32039HR1985PLC032091


**BHARTI TELECOM LIMITED**

**Standalone statement of financial results for the quarter ended September 30, 2026**

**(All amount in Rs. millions unless otherwise stated)**

| Particulars | For the quarter ended# | | | For the half year ended | | For the year ended |
|---|---|---|---|---|---|---|
| | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | March 31, 2026 |
| | Audited | Audited | Audited | Audited | Audited | Audited |
| **Revenue from operations** | | | | | | |
| Dividend income | 59,187 | - | 37,737 | 59,187 | 37,737 | 37,737 |
| Profit on sale of investments (including fair value gain) | 175 | 13 | 93 | 188 | 131 | 397 |
| Other income | - | - | - | - | - | 2 |
| | **59,362** | **13** | **37,830** | **59,375** | **37,868** | **38,136** |
| **Expenses** | | | | | | |
| Finance costs | 8,843 | 9,137 | 8,342 | 17,980 | 16,866 | 33,769 |
| Administrative and other expenses | 13 | 12 | 11 | 25 | 17 | 90 |
| | **8,856** | **9,149** | **8,353** | **18,005** | **16,883** | **33,859** |
| **(Loss) / profit before tax** | **50,506** | **(9,136)** | **29,477** | **41,370** | **20,985** | **4,277** |
| **Tax expense/ (credit)** | | | | | | |
| Current Tax | 14,931 | 2 | 7,621 | 14,933 | 7,630 | 7,689 |
| Previous year tax | - | (0) | - | (0) | (2) | (202) |
| Deferred Tax expense/(Income) | 9 | 1 | 1 | 10 | (1) | (2) |
| | **14,940** | **3** | **7,622** | **14,943** | **7,627** | **7,485** |
| **(Loss)/ profit for the period/ year** | **35,566** | **(9,139)** | **21,855** | **26,427** | **13,358** | **(3,208)** |
| **Other comprehensive income** | - | - | - | | - | - |
| **Other comprehensive (loss)/ income for the period/ year** | - | - | - | | - | - |
| **Total comprehensive (loss)/ income for the period/ year** | **35,566** | **(9,139)** | **21,855** | **26,427** | **13,358** | **(3,208)** |
| **(Loss)/ Earnings per equity share (in Rs.) (face value of Rs.10 each)** | | | | | | |
| **Paid up equity share capital (Face value Rs.10/- per share)** | 25,823 | 25,823 | 25,823 | 25,823 | 25,823 | 25,823 |
| **Other equity** | 59,147 | 23,581 | 49,104 | 59,147 | 49,104 | 32,720 |
| **Basic and Diluted *** | 13.77 | (3.54) | 8.46 | 10.23 | 5.17 | (1.24) |

* Earning per share are not annualised for the quarters .

# Refer notes no. 5.

APAS & CO LLP Chartered Accountants

G.S. MATHUR & CO. A-160, Defence Colony, New Delhi Chartered Accountants

BHARTI TELECOM LIMITED NEW DELHI

**BHARTI TELECOM LIMITED**
**Standalone Balance Sheet as at September 30, 2026**
**(All amounts are in millions of Indian Rupees, unless otherwise stated)**

| Particulars | Notes | As at September 30, 2026 | As at March 31, 2026 |
|---|---|---|---|
| **Assets** | | | |
| **Financial Assets** | | | |
| Cash and cash equivalents | 4 | 87 | 103 |
| Investments | 5 | 5,29,918 | 5,25,782 |
| | | **5,30,005** | **5,25,885** |
| **Non-financial Assets** | | | |
| Current tax assets (net) | 6 | 11 | 238 |
| Other non-financial assets | 7 | 18 | 4 |
| | | **29** | **242** |
| **Total Assets** | | **5,30,034** | **5,26,127** |
| **Liabilities and Equity** | | | |
| **Liabilities** | | | |
| **Financial Liabilities** | | | |
| Payables - others | | | |
| - total outstanding dues of micro enterprises and small enterprises | | - | - |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | 8 | 68 | 98 |
| Debt securities | 9 | 4,22,005 | 4,05,971 |
| Borrowings | 10 | 13,711 | 61,268 |
| Other financial liabilities | 11 | 213 | 199 |
| | | **4,35,997** | **4,67,536** |
| **Non-financial Liabilities** | | | |
| Current tax liabilities (Net) | 12 | 9,043 | 29 |
| Deferred tax liabilities (net) | | 11 | 1 |
| Other non-financial liabilities | 13 | 13 | 18 |
| | | **9,067** | **48** |
| **Equity** | | | |
| Equity Share Capital | 14 | 25,823 | 25,823 |
| Other Equity | SOCIE | 59,147 | 32,720 |
| | | **84,970** | **58,543** |
| **Total liabilities and equity** | | **5,30,034** | **5,26,127** |

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G.S. MATHUR & CO. A-160, Defence Colony, New Delhi Chartered Accountants

BHARTI TELECOM LIMITED NEW DELHI

**BHARTI TELECOM LIMITED**
**Standalone cash flow statement for the period ended September 30, 2026**
**(All amounts are in millions of Indian Rupees, unless otherwise stated)**

| Particulars | Period ended September 30, 2026 | Year ended March 31, 2026 |
|---|---|---|
| **A. Cash flow from operating activities:** | | |
| Profit/(Loss) before tax | 41,370 | 4,277 |
| **Adjustments for:** | | |
| Profit on sale of mutual funds (including fair value gain) | (188) | (397) |
| Interest Expense on borrowings and debt securities | 17,980 | 33,566 |
| Less: Interest & expenses paid on borrowings and debt securities | (2,684) | (34,395) |
| **Operating (loss)/ income before working capital changes** | **56,478** | **3,051** |
| **Adjustments for changes in working capital:** | | |
| Decrease/(Increase) in other non financial assets | (14) | (2) |
| Increase/(Decrease) in payables others | (30) | 78 |
| (Decrease)/Increase in other non financial liabilities | (5) | (166) |
| (Decrease)/Increase in other financial liabilities | - | - |
| **Cash generated/(used in) from operations** | **56,429** | **2,961** |
| Taxes paid (net) | (5,694) | (7,685) |
| **Net cash used in operating activities** | **50,735** | **(4,724)** |
| **B. Cash flow from investing activities:** | | |
| Investment in mutual funds | (77,057) | (3,42,198) |
| Proceeds from sale of investment in mutual funds | 73,109 | 3,42,809 |
| Investment in subsidiary | - | (57,541) |
| **Net cash generated from investing activities** | **(3,948)** | **(56,930)** |
| **C. Cash flow from financing activities:** | | |
| Payment on account of capital reduction | (1) | 0 |
| Proceeds from Debt Securities | - | 2,35,182 |
| Proceeds from Borrowings | 22,601 | 78,742 |
| Repayment of Debt Securities | - | (97,500) |
| Repayment of borrowings | (69,403) | (1,54,749) |
| **Net cash used in financing activities** | **(46,803)** | **61,675** |
| **Net decrease in cash & cash equivalents (A+B+C)** | **(16)** | **21** |
| Cash and cash equivalents at the beginning of the period/year | 103 | 82 |
| **Cash and cash equivalents at the end of the period/year** | **87** | **103** |
| **Cash and cash equivalents comprise** | | |
| Balance with banks in current accounts | 87 | 103 |
| | **87** | **103** |

**Cash Flow Used in Operations includes:**

| Particulars | Period ended September 30, 2026 | Year ended March 31, 2026 |
|---|---|---|
| Dividend Received | 59,187 | 37,737 |
| Interest Paid | (2,599) | (34,167) |
| Interest Received | - | 2 |

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G.S. MATHUR & CO. ★ A-160, Defence Colony, New Delhi ★ Chartered Accountants

BHARTI TELECOM LIMITED ★ NEW DELHI ★

**Notes:**

1. Bharti Telecom Limited (the "Company") is registered with the Reserve Bank of India as a Core Investment Company.

2. The audited standalone financial results for the half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 05, 2026.

3. In compliance with Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') audit of standalone financial results for the half year ended September 30, 2026 have been carried out by the Statutory Auditors.

4. The standalone financial results are extracted/ compiled from the Audited Standalone Financial Statements for the half year ended September 30, 2026, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and generally accepted accounting principles in India.

5. The audited financial results for the quarter ended September 30, 2026 (previous quarter September 30, 2025), are the balancing figures between audited figures in respect of the half year ended September 30, 2026 (previous half year ended September 30, 2025) and the published period to date figures of the first quarter of the current financial year (previous first quarter of the financial year ended March 31, 2026).

6. The Company is primarily engaged in holding investments in the equity shares of Bharti Airtel Limited. Hence, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.

7. Bharti Airtel Limited, subsidiary of the company, has paid a final dividend of Rs. 24 per fully paid-up equity share of face value Rs. 5 each for the financial year 2025-26.

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BHARTI TELECOM LIMITED NEW DELHI

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8. All amounts less than Rs. 0.5 million are reported as 'Rs. 0' due to rounding off.

**For and on behalf of the Board of Directors of**
**Bharti Telecom Limited**

Devendra Khanna

Digitally signed by Devendra Khanna
Date: 2026.11.05 17:50:53 +05'30'

**Devendra Khanna**
Managing Director
DIN - 01996768

Place: New Delhi
Date : November 05, 2026

BHARTI TELECOM LIMITED NEW DELHI

G.S. MATHUR & CO. A-160, Defence Colony, New Delhi Chartered Accountants

APAS & CO LLP Chartered Accountants

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**Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the quarter and half year ended September 30, 2026:**

1. a)

| S. No. | Particulars | For the quarter ended | | | For the half year ended | | For the year ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | March 31, 2026 |
| 1 | Operating margin(%)<br>Net operating income before tax / Income from operations | 85.10% | -70176.92% | 77.95% | 69.72% | 55.46% | 11.45% |
| 2 | Net profit margin (%)<br>Profit/ (Loss) for the period / Income from operation | 59.91% | -70300.00% | 57.77% | 44.51% | 35.28% | -8.41% |
| 3 | Debt service coverage ratio (%)<br>Profit/(Loss) before Tax (+) finance cost / Interest expenses (+) payment of lease liabilities (+) principal repayment of long-term debt. | 671.14% | 0.01% | 453.37% | 330.08% | 224.42% | 27.92% |
| 4 | Interest service coverage ratio (%)<br>Profit/(Loss) before Tax (+) finance cost / Interest expenses | 671.14% | 0.01% | 453.37% | 330.08% | 224.42% | 112.67% |

| S. No. | Particulars | For the quarter ended | | | For the half year ended | | For the year ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | March 31, 2026 |
| 1 | Debt equity ratio<br>Total Debt (long term borrowings +Short term borrowings (Including current maturities of long term borrowings) - Cash and Cash Equivalents & Term deposits with bank / Shareholders' Equity | 5.13 | 9.64 | 5.22 | 5.13 | 5.22 | 7.98 |
| 2 | Outstanding redeemable preference shares (quality and value) | Nil | Nil | Nil | Nil | Nil | Nil |
| 3 | Capital redemption reserve /debenture redemption reserve | Nil | Nil | Nil | Nil | Nil | Nil |
| 4 | Current ratio (no. of times)<br>Total Current assets / Total Current Liabilities | 0.10 | 0.01 | 0.00 | 0.10 | 0.00 | 0.01 |
| 5 | Current liability ratio (no. of times)<br>Total Current Liabilities / Total Equity and Liabilities | 0.11 | 0.19 | 0.55 | 0.11 | 0.55 | 0.19 |
| 6 | Total debt to total asset<br>Total debt / Total asset | 0.82 | 0.91 | 0.84 | 0.82 | 0.84 | 0.89 |

APAS & CO LLP Chartered Accountants

G.S. MATHUR & CO A-160, Defence Colony, New Delhi Chartered Accountants

BHARTI TELECOM LIMITED NEW DELHI

b) Net worth — Equity share capital + Other Equity
c) Net profit after tax — Forms part of audited Standalone Financial Results
d) Earnings per share — Forms part of audited Standalone Financial Results
e) Long-term debt to working capital — Not applicable
f) Bad debt to account receivable ratio (%) — Not applicable
g) Debtor turnover — Not applicable
h) Inventory turnover — Not applicable
i) Sector specified equivalent ratio:

| S. No. | Core Investment Company (CIC) compliance ratio | For the quarter ended | | | For the half year ended | | For the year ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | March 31, 2026 |
| 1 | Adjusted Net Worth to Risk-Weighted Assets Ratio (%) (adjusted net worth/ risk weightage assets) | 400.77% | 404.81% | 454.94% | 400.77% | 454.94% | 429.58% |
| 2 | Leverage Ratio (times) (outside liabilities / adjusted net worth) | 0.21 | 0.22 | 0.18 | 0.21 | 0.18 | 0.21 |

2) Credit rating and changes in Credit Rating (If any):
The Credit Rating as at September 30, 2026 in respect of

I. Commercial Paper: CRISIL A1+ (Reaffirmed)
II. Non-convertible Debentures: CRISIL AAA/Stable (Reaffirmed)

3) Company maintains 1.21 times security cover for unsecured Non-convertible Debentures as at September 30, 2026.

4) Non-convertible Preference shares: Not Applicable

**For and on behalf of the Board of Directors of**
**Bharti Telecom Limited**

Devendra Khanna
Digitally signed by Devendra Khanna
Date: 2026.11.05 17:51:57 +05'30'

**Devendra Khanna**
Managing Director
DIN – 01996768

BHARTI TELECOM LIMITED NEW DELHI

Place: New Delhi
Date : November 05, 2026

G.S. MATHUR & CO. A-160, Defence Colony, New Delhi Chartered Accountants

APAS & CO LLP Chartered Accountants

**G.S. Mathur & Co.**
Chartered Accountants
A-160 G.F. Defence Colony,
New Delhi-110024

**APAS & CO LLP**
Chartered Accountants
B 35/5, "Krishna Ranjan" 2nd Floor,
Shailendra Nagar, Raipur- 492 001 (CG)

# INDEPENDENT AUDITOR'S REPORT

## TO THE BOARD OF DIRECTORS OF BHARTI TELECOM LIMITED

### Report on the Audit of Standalone Financial Results

### Opinion

We have jointly audited the accompanying standalone financial results of **Bharti Telecom Limited** ("NBFC (CIC)" or "the Company") for the quarter and half yearly ended on September 30, 2026 attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended September 30, 2026 as well as the half year results for the period from April 01, 2026 to September 30, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Board of Directors' Responsibility for the Standalone Financial Results

These standalone financial results have been compiled from the annual audited standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under section 133 of the Act, the circulars, guidelines and directions

issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to

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APAS & CO LLP Chartered Accountants

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Others Matters**

i. The statement include the result for the quarter ending September 30, 2026 being the balancing figure between the audited figure in respect of the six months period ended September 30, 2026 and the published audited year to date figure up to first quarter of the current financial year prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting".

ii. The audit of the standalone financial results for the quarter ended June 30, 2026, quarter and half yearly ended September 30, 2025, and year ended March 31, 2026, included in the Statement, was carried out and reported jointly by Bansal & Co. LLP and APAS & Co. LLP, who have expressed an unmodified opinion vide audit report dated August 04, 2026, November 03, 2025 and May 29, 2026 respectively, which have been relied upon for the purpose of our joint audit of the Statement.

Our opinion is not modified in respect of these matters.

**For G.S. Mathur & Co.**
Chartered Accountants
Firm's Registration No. 008744N

**(Abhishek Chandna)**
Partner
Membership Number: 444331
UDIN: 26444331ZYPNQE2962

Place: New Delhi
Date: November 05, 2026

**For APAS & Co. LLP**
Chartered Accountants
Firm's Regn. No: 000340C/C400308

**(Abhishek Mahawar)**
Partner
Membership Number: 078796
UDIN: 26078796DV22BC2120

Place: New Delhi
Date: November 05, 2026

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**Bharti Telecom Limited**
**Disclosure of Related Party Transactions for the half year ended September 30, 2026**

(In Rs. millions)

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction (see Note 1) | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1 | Bharti Telecom Limited | Bharti Airtel Limited | Subsidiary | Management fees expenses | Management fees expenses | 5.5 | 2.34 | - | - | - | - | - | - | - | - | - | NA | NA |

**For Bharti Telecom Limited**

Rohit Krishan Puri — Digitally signed by Rohit Krishan Puri, Date: 2026.11.05 17:52:46 +05'30'

**Rohit Krishan Puri**
**Company Secretary & Chief Compliance Officer**

November 05, 2026

**National Stock Exchange of India Limited**
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051, India

**Ref: Bharti Telecom Limited**

**Subject: Statement of utilization of issue proceeds and Statement of deviation/ variation in use of Issue proceeds under regulation 52(7) & 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to Regulation 52(7) & 52(7A) of the Listing Regulations, statement of utilization of issue proceeds of Non-Convertible Securities and statement of deviation/variation in use of issue proceeds for the quarter ended September 30, 2026 is detailed below:

**A. Statement of utilization of issue proceeds:**

| Name of the Issuer (1) | ISIN (2) | Mode of Fund Raising (Public issues/ Private placement) (3) | Type of instrument (4) | Date of raising funds (5) | Amount Raised (in cr.) (6) | Funds utilized (7) | Any deviation (Yes/ No) (8) | If 8 is Yes, then specify the purpose for which the funds were utilized (9) | Remarks, if any (10) |
|---|---|---|---|---|---|---|---|---|---|
| Bharti Telecom Limited | INE403D08207 | Private Placement | NCD | 04-Dec-2023 | 3000 | 3000 | No | NA | NA |
| | INE403D08199 | Private Placement | NCD | 04-Dec-2023 | 2000 | 2000 | No | NA | NA |
| | INE403D08264 | Private Placement | NCD | 05-Nov-2024 | 2,500 | 2,500 | No | NA | NA |
| | INE403D08249 | Private Placement | NCD | 05-Nov-2024 | 1,500 | 1,500 | No | NA | NA |
| | INE403D08215 | Private Placement | NCD | 05-Nov-2024 | 1,500 | 1,500 | No | NA | NA |
| | INE403D08223 | Private Placement | NCD | 05-Nov-2024 | 2,000 | 2,000 | No | NA | NA |
| | INE403D08231 | Private Placement | NCD | 05-Nov-2024 | 2,000 | 2,000 | No | NA | NA |
| | INE403D08256 | Private Placement | NCD | 05-Nov-2024 | 1,650 | 1,650 | No | NA | NA |
| | INE403D08272 | Private Placement | NCD | 15-Oct-2025 | 5,250 | 5,250 | No | NA | NA |
| | INE403D08280 | Private Placement | NCD | 15-Oct-2025 | 5,250 | 5,250 | No | NA | NA |
| | INE403D08306 | Private Placement | NCD | 01-Dec-2025 | 4,250 | 4,250 | No | NA | NA |
| | INE403D08298 | Private Placement | NCD | 01-Dec-2025 | 4,250 | 4,250 | No | NA | NA |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | INE403D08314 | Private Placement | NCD | 12-Mar-2026 | 2,500 | 2,500 | No | NA | NA |
| | INE403D08322 | Private Placement | NCD | 12-Mar-2026 | 2,000 | 2,000 | No | NA | NA |

**B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable**

| Particulars | Remarks |
|---|---|
| Name of listed entity | NA |
| Mode of fund raising | |
| ISIN | |
| Type of instrument | |
| Date of raising funds | |
| Amount raised | |
| Report filed for quarter ended | |
| Is there a deviation/ variation in use of funds raised? | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | |
| If yes, details of the approval so required? | |
| Date of approval | |
| Explanation for the deviation/ variation | |
| Comments of the audit committee after review | |
| Comments of the auditors, if any | |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilised | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|---|---|---|---|---|---|---|
| NA | | | | | | |

Deviation could mean:

a) Deviation in the objects or purposes for which the funds have been raised.

b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Kapil Agarwal

Designation: Chief Financial Officer