bharti

August 04, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India

Ref.: Bharti Telecom Limited

Sub: (i) Outcome of the Board Meeting
(ii) Disclosure pursuant to Regulations 51 and 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/ Madam,

In compliance with Regulations 51 and 52 read with Part B of Schedule III of the Listing Regulations, we hereby submit the following w.r.t. the meeting of Board of Directors ('Board') held on **Tuesday, August 04, 2026** inter-alia considered and approved the following for the first quarter (Q1) ended June 30, 2026:

- Audited standalone financial results as per Ind AS;
- Joint Statutory Auditor's Report on the aforesaid financial results; and
- Ratios as required under Regulation 52(4) of the Listing Regulations.

The above financial results have been reviewed by the Audit Committee in its meeting held on Tuesday, August 04, 2026 and based on its recommendation, approved by the Board of Directors at its meeting being held on Tuesday, August 04, 2026.

Pursuant to Regulation 52(8) of the Listing Regulations, the Company will publish its audited financial results for the first quarter ended June 30, 2026 in the newspaper.

Further, the statement indicating utilization of issue proceeds and "Nil report" of statement of deviation/ variation in use of issue proceeds as compared to the objects of the issue, under Regulation 52(7) & 52(7A) of the Listing Regulations is enclosed.

The Board meeting commenced at IST 1315 Hrs. and concluded at IST 1705 Hrs.

Please take the above information on record.

Thanking You,
Sincerely yours,

For Bharti Telecom Limited

Bharti Telecom Limited
New Delhi

Rohit Krishan Puri
Company Secretary & Chief Compliance Officer
Membership No.: A19779

Bharti Telecom Limited
(a Bharti Enterprise)
Regd. Office: Plot No. 16, Phase-IV, Udyog Vihar, Gurgaon – 122 015 (Haryana)
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.bhartitelecom.in
CIN: U32039HR1985PLC032091

bharti

Bharti Telecom Limited

Registered Office: Airtel Centre, Plot No. 16, Udyog Vihar, Phase – IV, Gurugram, Haryana 122001, (Haryana) India. T: +91-11-46666100.
Email: compliance.officer@bharti.in
CIN: U32039HR1985PLC032091

BHARTI TELECOM LIMITED
Standalone statement of financial results for the quarter ended June 30, 2026
(All amount in Rs. millions unless otherwise stated)

Particulars	**For the quarter ended#**			**For the year ended**
	June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
	Audited	**Audited**	**Audited**	**Audited**
Revenue from operations				
Dividend income	-	-	-	37,737
Profit on sale of investments (including fair value gain)	13	34	38	397
Other income	-	-	-	2
	13	**34**	**38**	**38,136**
Expenses				
Finance costs	9,137	8,354	8,524	33,769
Administrative and other expenses	12	23	6	90
	9,149	**8,377**	**8,530**	**33,859**
(Loss) / profit before tax	**(9,136)**	**(8,343)**	**(8,492)**	**4,277**
Tax expense/ (credit)				
Current Tax	2	(1)	9	7,689
Previous year tax	(0)	(198)	(2)	(202)
Deferred Tax expense/(Income)	1	0	(2)	(2)
	3	**(199)**	**5**	**7,485**
(Loss)/ profit for the period/ year	**(9,139)**	**(8,144)**	**(8,497)**	**(3,208)**
Other comprehensive income	-	-	-	-
Other comprehensive (loss)/ income for the period/ year	-	-	-	-
Total comprehensive (loss)/ income for the period/ year	**(9,139)**	**(8,144)**	**(8,497)**	**(3,208)**
(Loss)/ earnings per equity share (in Rs.)				
Paid up equity share capital (Face value Rs.10/- per share)	25,823	25,823	25,823	25,823
Other equity	23,581	32,720	27,249	32,720
(Basic and Diluted) face value of each equity share of Rs.10 each *	(3.54)	(3.15)	(3.29)	(1.24)

* Earning per share are not annualised for the quarters .
# Refer notes no. 5.

Notes:

1. Bharti Telecom Limited (the "Company") is registered with the Reserve Bank of India as a Core Investment Company.

2. The audited standalone financial results for the quarter ended June 30, 2026, have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on August 04, 2026.

3. In Compliance with Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') audit of standalone financial results for the quarter ended June 30, 2026, have been carried out by the Statutory Auditors.

4. The standalone financial results are extracted/ compiled from the Audited Standalone Financial Statements for the quarter ended June 30, 2026, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and generally accepted accounting principles in India.

5. The audited financial results for the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures of the third quarter of the financial year ended March 31, 2026.

6. The Company is primarily engaged in holding investments in the equity shares of Bharti Airtel Limited. Hence, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.

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APAS & CO LLP CA Chartered Accountants

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7. The Board of Directors of Bharti Airtel Limited, a subsidiary of the Company, has recommended a final dividend of Rs 24 per fully paid-up equity share of face value Rs 5 each for the financial year 2025-26. The proposal was submitted for shareholders' approval at the Bharti Airtel Limited's Annual General Meeting held on August 3, 2026, the voting results of which are awaited at the time of approval of these financial results.

8. All amounts less than Rs. 0.5 million are reported as 'Rs. 0' due to rounding off.

For and on behalf of the Board of Directors of
Bharti Telecom Limited

Devendra Khanna
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Date: 2026.08.04 17:06:13 +05'30'

BHARTI TELECOM LIMITED
NEW DELHI

Devendra Khanna
Managing Director
DIN - 01996768

Place: New Delhi
Date: August 04, 2026

APAS & CO LLP
Chartered Accountants
CA

BANSAL & CO LLP
New Delhi
Chartered Accountants

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulation, 2015 as amended for the quarter ended June 30, 2026:

1. a)

	Particulars	For the quarter ended			For the year ended
		June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
1	Operating margin(%) Net operating income before tax / Income from operations	-70176.92%	-24473.53%	-22331.58%	11.45%
2	Net profit margin (%) Profit/ (Loss) for the period / Income from operation	-70300.00%	-23952.94%	-22360.53%	-8.41%
3	Debt service coverage ratio (%) Profit/(Loss) before Tax (+) finance cost / Interest expenses (+) payment of lease liabilities (+) principal repayment of long-term debt.	0.01%	0.13%	0.36%	27.92%
4	Interest service coverage ratio (%) Profit/(Loss) before Tax (+) finance cost / Interest expenses	0.01%	0.13%	0.36%	112.67%

	Particulars	For the quarter ended			For the year ended
		June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
1	Debt equity ratio Total Debt (long term borrowings +Short term borrowings (Including current maturities of long term borrowings) - Cash and Cash Equivalents & Term deposits with bank / Shareholders' Equity	9.64	7.98	7.82	7.98
2	Outstanding redeemable preference shares (quality and value)	Nil	Nil	Nil	Nil
3	Capital redemption reserve /debenture redemption reserve	Nil	Nil	Nil	Nil
4	Current ratio (no. of times) Total Current assets / Total Current Liabilities	0.01	0.01	0.00	0.01
5	Current liability ratio (no. of times) Total Current Liabilities / Total Equity and Liabilities	0.19	0.19	0.59	0.19
6	Total debt to total asset Total debt / Total asset	0.91	0.89	0.89	0.89

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bharti

b) Net worth — Equity share capital + Other Equity
c) Net profit after tax — Forms part of audited Standalone Financial Results
d) Earning per share — Forms part of audited Standalone Financial Results
e) Long term debt to working capital — Not applicable
f) Bad debt to account receivable ratio (%) — Not applicable
g) Debtors turnover — Not applicable
h) Inventory turnover — Not applicable
i) Sector specified equivalent ratio:

S. No.	**Core Investment Company (CIC) compliance ratio**	**For the quarter ended**			**For the year ended**
		June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
1	Adjusted net worth to risk weightage assets ratio %	404.81%	429.58%	416.28%	429.58%
2	Leverage Ratio (times) (outside liabilities / adjusted net worth)	0.22	0.21	0.21	0.21

2) Credit rating and changes in Credit Rating (If any):
The Credit Rating as at June 30,2026 in respect of

1. Commercial Paper: CRISIL A1+ (Reaffirmed)
2. Non-Convertible Debentures: CRISIL AAA/Stable (Reaffirmed)

3) Company had a security cover of 1.11 times for unsecured Non-Convertible Debentures as at June 30, 2026.

4) Non-Convertible Preference Shares: Not Applicable

For and on behalf of the Board of Directors of
Bharti Telecom Limited

Devendra Khanna
Digitally signed by Devendra Khanna
Date: 2026.08.04 17:06:54 +05'30'

Devendra Khanna
Managing Director
DIN - 01996768

Place: New Delhi.
Date: August 04, 2026.

BHARTI TELECOM LIMITED NEW DELHI

BANSAL & CO LLP New Delhi Chartered Accountants

APAS & CO LLP CA Chartered Accountants

BANSAL & CO. LLP
Chartered Accountants
A-6, Maharani Bagh, New Delhi-110065

APAS & CO LLP
Chartered Accountants
B 35/5, "Krishna Ranjan" 2nd Floor,
Shailendra Nagar, Raipur- 492 001 (CG)

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF BHARTI TELECOM LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have jointly audited the accompanying standalone financial results of **Bharti Telecom Limited** ("NBFC (CIC)" or "the Company") for the quarter ended on June 30, 2026 attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net loss and other financial information for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Standalone Financial Results

These standalone financial results have been compiled from the annual audited standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under section 133 of the Act, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing

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Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

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BANSAL & CO. LLP New Delhi Chartered Accountants to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Others Matters

i. The statement include the result for the quarter ending March 31, 2026 being the balancing figure between the audited figure in respect of the full financial year and the published audited year to date figure up to third quarter of the current financial year prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting".

Our opinion is not modified in respect of these matters.

For Bansal & Co. LLP	**For APAS & Co. LLP**
Chartered Accountants	Chartered Accountants
Firm's Registration No. 001113N/N500079	Firm's Regn. No: 000340C/C400308
(Siddharth Bansal)	**(Abhishek Mahawar)**
Partner	Partner
Membership Number: 518004	Membership Number: 078796
UDIN: 26518004IOIJFW4454	UDIN: 26078796NZJHFI7530
Place: New Delhi	Place: New Delhi
Date: August 04, 2026	Date: August 04, 2026

August 04, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051, India

Ref: Bharti Telecom Limited

Subject: Statement of utilization of issue proceeds and Statement of deviation/ variation in use of Issue proceeds under regulation 52(7) & 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 52(7) & 52(7A) of the Listing Regulations, statement of utilization of issue proceeds of Non-Convertible Securities and statement of deviation/variation in use of issue proceeds for the quarter ended June 30, 2026 is detailed below:

A. Statement of utilization of issue proceeds:

Name of the Issuer (1)	ISIN (2)	Mode of Fund Raising (Public issues/ Private placement) (3)	Type of instrument (4)	Date of raising funds (5)	Amount Raised (in cr.) (6)	Funds utilized (7)	Any deviation (Yes/ No) (8)	If 8 is Yes, then specify the purpose for which the funds were utilized (9)	Remarks, if any (10)
Bharti Telecom Limited	INE403D08207	Private Placement	NCD	04-Dec-2023	3000	3000	No	NA	NA
	INE403D08199	Private Placement	NCD	04-Dec-2023	2000	2000	No	NA	NA
	INE403D08264	Private Placement	NCD	05-Nov-2024	2,500	2,500	No	NA	NA
	INE403D08249	Private Placement	NCD	05-Nov-2024	1,500	1,500	No	NA	NA
	INE403D08215	Private Placement	NCD	05-Nov-2024	1,500	1,500	No	NA	NA
	INE403D08223	Private Placement	NCD	05-Nov-2024	2,000	2,000	No	NA	NA
	INE403D08231	Private Placement	NCD	05-Nov-2024	2,000	2,000	No	NA	NA
	INE403D08256	Private Placement	NCD	05-Nov-2024	1,650	1,650	No	NA	NA
	INE403D08272	Private Placement	NCD	15-Oct-2025	5,250	5,250	No	NA	NA
	INE403D08280	Private Placement	NCD	15-Oct-2025	5,250	5,250	No	NA	NA
	INE403D08306	Private Placement	NCD	01-Dec-2025	4,250	4,250	No	NA	NA
	INE403D08298	Private Placement	NCD	01-Dec-2025	4,250	4,250	No	NA	NA

	INE403D08314	Private Placement	NCD	12-Mar-2026	2,500	2,500	No	NA	NA
	INE403D08322	Private Placement	NCD	12-Mar-2026	2,000	2,000	No	NA	NA

B. **Statement of deviation/ variation in use of Issue proceeds: Not Applicable**

Particulars	Remarks
Name of listed entity	NA
Mode of fund raising	
ISIN	
Type of instrument	
Date of raising funds	
Amount raised	
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						

Deviation could mean:

a) Deviation in the objects or purposes for which the funds have been raised.

b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Rohit Krishan Puri
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Date: 2026.08.04 17:03:47 +05'30'

Name of signatory: Rohit Krishan Puri

Designation: Company Secretary & Chief Compliance Officer