

Bharti Life Insurance Company Limited  
(Formerly Known as Bharti AXA Life Insurance Company Limited)  
CIN: U66010MH2005PLC157108  
Registered office address: Unit No. 1902, 19<sup>th</sup> floor, Parinee Crescenzo  
Bandra Kurla Complex, Bandra (East), Mumbai – Mumbai - 400051  
Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347  
E-mail: [compliance.life@bharti.axa.com](mailto:compliance.life@bharti.axa.com)  
website: [www.bharti.axa.com](http://www.bharti.axa.com)

**Date: May 17<sup>th</sup>, 2026**

To,  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra - Kurla Complex  
Bandra (East), Mumbai – 400051

**Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

This is to inform you that the Board of Directors of Bharti Life Insurance Company Limited (Formerly known as Bharti AXA Life Insurance Company Limited) (“**the Company**”) at its Board Meeting held on Sunday, May 17<sup>th</sup>, 2026 noted the intention of shareholders to transfer their equity shares, subject to regulatory approvals, as per below table:

Sr. No.	Name of the Transferor	Percentage of holding transfer	Name of the Transferee
1.	Bharti Life Ventures Private Limited	60%	Prudential Corporation Holdings Limited
2.	360 One Special Opportunities Fund – Series 11	15%	
	360 One Special Opportunities Fund – Series 12		
	360 One Special Opportunities Fund – Series 13		
	360 One Private Equity Fund – Series 2		

Post transfer of equity shares, Prudential Corporation Holdings Limited will hold 75% shares in the Company.

Please find attached the Press Release made by Bharti in this regard.

This is for your information and record.

**For, Bharti Life Insurance Company Limited  
(Formerly known as Bharti AXA Life Insurance Company Limited)**

**Vibhuti Harsh  
Company Secretary  
M. No. A29106**

**CC: Axis Trustee Services Limited**  
Axis House, Bombay Dyeing Mills  
Compound, Pandurang Budhkar Marg,  
Worli, Mumbai – 400025, Maharashtra, India



## **Bharti Enterprises announces agreement for Prudential plc to acquire majority stake in Bharti Life Insurance**

**New Delhi, 17<sup>th</sup> May 2026** –Bharti Enterprises today announced that Prudential plc (“Prudential”), a leading insurer and asset manager in Asia and Africa, has agreed to acquire a 75% stake in Bharti Life Insurance Company Limited (“Bharti Life”), one of India’s leading life insurance providers, from Bharti Life Ventures Pvt Ltd (and other selling shareholders).

**Sunil Bharti Mittal, Founder and Chairman, Bharti Enterprises, said,** “We are delighted to welcome Prudential Plc as the controlling shareholder of Bharti Life, further accelerating its growth trajectory. Prudential’s experience and global scale, combined with Bharti’s strong track record, create a formidable alliance to tap into the immense potential of India’s life insurance sector. This partnership opens new opportunities for Bharti Life’s employees and further reinforces the strategic relationship between India and the United Kingdom.”

Commenting on the development, **Karan Bhagat, Founder, MD & CEO, 360 ONE,** said "Our private equity funds are pleased to have made a meaningful investment in Bharti Life Insurance and we have been encouraged by the company's market-leading growth and strong momentum. Today's transaction reflects both its current performance and long-term potential. We are also delighted to welcome Prudential PLC’s controlling investment in Bharti Life Insurance and look forward to continuing the distribution of the company's products through our network."

This transaction comes with India’s life insurance sector undergoing rapid transformation, driven by digital adoption, increasing awareness, and rising demand for financial protection solutions. The market continues to present strong structural growth opportunities, supported by favorable demographics and relatively low life insurance penetration, indicating significant unmet demand. Bharti Life Insurance, an entity of Bharti Enterprises, has built a strong presence in India through innovative life insurance solutions and an expanding footprint. The investment will support Bharti Life’s next phase of growth by enhancing its product offerings and expanding its distribution reach to better serve evolving customer needs.

Bharti Life’s strong local presence, combined with Prudential’s established insurance expertise, is expected to expand access to life and health protection solutions across the country, supported by the combined brand strength and operational capabilities of both organizations.

Completion of the transaction remains subject to receipt of regulatory approvals and the satisfaction of other conditions.

### **About Bharti Life Insurance Company Limited**

Bharti Life is an Indian life insurer within the broader Bharti ecosystem. Bharti Life operates through a diversified multi-channel model spanning proprietary distribution, direct distribution, bancassurance, corporate agents and brokers, and group business, supported by a broad product portfolio of life insurance solutions covering protection and long-term savings. Bharti Life is majority owned by Bharti Enterprises, with a minority investment held by funds managed by 360 ONE Asset.



**Media Contact**

**Bharti Enterprises**

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