

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
CIN: U66010MH2005PLC157108
Registered office address: Unit No. 1902, 19th Floor, Parinee Crescenzo,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347
E-mail: compliance.life@bhartiata.com
website: www.bhartiata.com

August 05th, 2026

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Sub: Intimation regarding resignation of one of the Joint Statutory Auditor of the Company

Pursuant to Regulation 51 read with part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that M/s. Price Waterhouse LLP, Chartered Accountants, (PWC) (ICAI Firm Registration No.301112E/E300264) one of the Joint Statutory Auditors of the Company have tendered their resignation with effect from August 05th, 2026.

The copy of the resignation letter with detailed reason as received from M/s. Price Waterhouse LLP, Chartered Accountants, is attached herewith.

This is for your information and record.

For Bharti Life Insurance Company Limited

Vibhuti
Harsh
Purshottam

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by Vibhuti Harsh
Purshottam
Date: 2026.08.05
18:43:18 +05'30'

Vibhuti Harsh
Company Secretary
A29106

CC: Axis Trustee Services Limited
Axis House, Bombay Dyeing Mills
Compound, Pandurang Budhkar Marg,
Worli, Mumbai – 400025, Maharashtra, India

Price Waterhouse LLP

Chartered Accountants

Date: July 27, 2026

The Board of Directors
Bharti Life Insurance Company Limited
(Bharti AXA Life Insurance Company Limited)
Unit No. 1902, 19th floor,
Parinee Crescenzo,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Kind attn.: Mr. Rikhil Shah, CFO

Dear Sir,

Sub: Intention to resign as statutory auditor of Bharti Life Insurance Company Limited

We refer to our appointment as the joint statutory auditors of Bharti Life Insurance Company Limited (the 'Company') for a period of four consecutive years i.e. from the conclusion of the 19th annual general meeting of the Company held on July 16, 2024, till the conclusion of the 23rd annual general meeting of the Company to be held in 2028.

We understand that Prudential Corporation Holdings Limited ('Prudential' or 'Acquiring Company') will be acquiring a 75% stake in the Company ("the transaction") from Bharti Life Ventures Pvt Ltd and 360 ONE Asset Management (collectively the 'Group'), subject to receipt of regulatory approvals and the satisfaction of other conditions. We wish to inform you that certain overseas member firms of the network of member firms of PricewaterhouseCoopers International Limited ('PwC Network firms') are currently providing certain non-audit services to Prudential Corporation Holdings Limited and its group entities.

Under these circumstances, we have reassessed our ability to continue as joint statutory auditor in terms of Standard on Quality Control (SQC) 1 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements' issued by the Institute of Chartered Accountants of India.

While we assure that we have been and remain independent under the current regulatory framework in respect of the audit work of the Company, to avoid any potential future conflict of interest arising from relationships of Prudential and its group entities with our network firms outside India, we wish to inform you of our intention to resign as joint statutory auditor of the Company by August 05, 2026, after completing the audit for the quarter ending June 30, 2026. We shall issue our resignation letter in due course after issuing our deliverables. Requesting you to kindly place the resignation before the forthcoming Board of Directors meeting and Audit Committee.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Yours faithfully,

For Price Waterhouse LLP
Chartered Accountants
Firm Registration Number: 301112E/E300264

**RITESH MAHENDRA
DEDHIA**

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MAHENDRA DEDHIA
Date: 2026.07.27 09:42:04
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Ritesh M Dedhia
Partner
Membership No. 117607
Place: Mumbai

Price Waterhouse LLP, Nesco IT Building III, 7th & 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3, Western Express Highway, Goregaon East, Mumbai - 400 063
T: + 91 (22) 61197800

Registered office and Head office: Plot No .56 & 57, Block ON, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAS - 3673) with effect from April 22, 2020. Post its conversion to Price Waterhouse LLP, its ICAI registration number is (FRN 301112E/E300264) (ICAI registration number before conversion was 301112E)

Price Waterhouse LLP

Chartered Accountants

Date: August 05, 2026

The Board of Directors
Bharti Life Insurance Company Limited
(formerly known as Bharti AXA Life Insurance Company Limited)
Unit No. 1902, 19th floor,
Parinee Crescenzo, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Kind attn.: Mr. Parag Raja (Managing Director and Chief Executive Officer)

Dear Sir,

Sub: Resignation as statutory auditor of Bharti Life Insurance Company Limited

We refer to our appointment as the joint statutory auditors of Bharti Life Insurance Company Limited (the 'Company') for a period of four consecutive years i.e. from the conclusion of the 19th annual general meeting of the Company held on July 16, 2024, till the conclusion of the 23rd annual general meeting of the Company to be held in 2028.

As communicated vide our intimation letter dated July 27, 2026, a copy of which is enclosed herewith as Annexure - I, we hereby resign as statutory auditor of the Company for the reasons mentioned in our intimation letter, with immediate effect.

Please note we issued our audit report dated July 31, 2026 on the interim financial statements for the quarter ended June 30, 2026 and the audit report dated July 31, 2026 on the financial results ('SEBI LODR') for the quarter ended June 30, 2026, prior to our resignation.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR / CFD / CMD1 / 114 / 2019 dated October 18, 2019. We request you to submit applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timelines.

Yours faithfully,

For Price Waterhouse LLP
Chartered Accountants
Firm Registration Number: 301112E/E300264

RITESH
MAHENDRA
DEDHIA

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Date: 2026.08.05 16:23:42
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Ritesh M Dedhia
Partner
Membership No. 117607
Place: Mumbai

Price Waterhouse LLP, Nesco IT Building III, 7th & 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3, Western Express Highway, Goregaon East, Mumbai - 400 063
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Price Waterhouse LLP

Chartered Accountants

Annexure A

Information of Resignation of Auditor

(In accordance with SEBI Circular No OR/CFD/CMD1/114/2019 dated 18th October, 2019)

Sr. No	Particulars	Explanations
1	Name of the listed entity/ material subsidiary	Bharti Life Insurance Company Limited
2	Details of the statutory auditor	
	. Name:	Price Waterhouse LLP
	a. Address:	Nesco IT Building III, 8th Floor, Nesco IT Park, Goregaon East, Mumbai – 400063
	b. Phone number:	91 (22) 6119 8000
	c. Email:	ritesh.dedhia@pwandaffiliates.com
3	Details of association with the listed entity/ material subsidiary:	
	. Date on which the statutory auditor was appointed:	Our appointment as the joint statutory auditors of Bharti Life Insurance Company Limited (the 'Company') for a period of four consecutive years i.e. from the conclusion of the 19 th annual general meeting of the Company held on July 16, 2024.
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's 23 rd annual general meeting scheduled to be held in 2028.
	. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Prior to our resignation, we issued our audit report dated July 31, 2026 on the interim financial statements for the quarter ended June 30, 2026 and the audit report dated July 31, 2026 on the financial results ('SEBI LODR') for the quarter ended June 30, 2026, prior to our resignation.
4	Detailed reasons for resignation:	Refer to resignation letter dated August 05, 2026
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	

Price Waterhouse LLP

Chartered Accountants

	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Price Waterhouse LLP

Chartered Accountants

Firm Registration Number: 301112E/E300264

**RITESH MAHENDRA
DEDHIA**

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MAHENDRA DEDHIA
Date: 2026.08.05 16:26:42
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Ritesh M Dedhia

Partner

Membership No. 117607

Place: Mumbai

Date: August 05, 2026