Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
CIN: U66010MH2005PLC157108
Registered office address: Unit No. 1902, 19th Floor, Parinee Crescenzo,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347
E-mail: compliance.life@bhartiaxa.com
website: www.bhartiaxa.com

Date: November 03rd, 2026

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e. November 03rd, 2026:

Pursuant to Regulation 51 and Regulation 52 read with part B of Schedule III and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') [hereinafter referred to as 'the Listing Regulations'], this is to inform you that the Board of Directors of Bharti Life Insurance Company Limited (formerly known as Bharti AXA Life Insurance Company Limited) ('the Company') at its Meeting held on November 03rd, 2026, has inter-alia noted and approved the following:

1. Audited Financial Results of the Company for the quarter and half year ended September 30th, 2026, in this regard, please find enclosed the following:

a. Audited Financial Results of the Company for the quarter and half year ended September 30th, 2026, together with Auditor's Report thereon;
b. Statement of assets and liabilities and statement of cash flow for the quarter and half year ended September 30th, 2026, is also forming part of the financial results pursuant to Regulation 52(2A) of the Listing Regulations.
c. Disclosure of line items as required pursuant to Regulation 52(4) of the Listing Regulations are forming part of the notes to financial results;
d. "Nil Report" with respect to security cover in the prescribed format for the quarter and half year ended September 30th, 2026, pursuant to Regulation 54 of Listing Regulations*
e. Statement indicating utilization of issue proceeds and statement disclosing material deviations, if any, as required under Regulation 52 (7) and 52 (7A) of the Listing Regulations for the quarter and half year ended September 30th, 2026.

2. M/s. Bhatt & Associates, Company Secretaries LLP, Practicing Company Secretaries were re-appointed as Secretarial Auditors of the Company for the Financial Year 2026-27.

3. The Board reviewed and took on record the transfer of equity shares from Harjeet Kohli to HSN Enterprises Private Limited executed on October 21, 2026.

The Company has listed Unsecured Non-Convertible Debentures and hence the provisions of Regulation 54 of the Listing Regulations with respect to disclosure of Security cover are not applicable to the Company.

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website: www.bhartiaxa.com

The Board meeting of the Company commenced at 03:15 p.m. and concluded at 05:00 p.m. (IST)

This is for your information and record.

For Bharti Life Insurance Company Limited

Vibhuti Harsh Purshottam
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Date: 2026.11.03 17:13:05 +05'30'

Vibhuti Harsh
Company Secretary
ACS No. A29106

CC: Axis Trustee Services Limited
Axis House, Bombay Dyeing Mills
Compound, Pandurang Budhkar Marg,
Worli, Mumbai – 400025, Maharashtra, India

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House
Paranjape, Scheme B Road No. 1
Vile Parle East
Mumbai – 400057.

N. M. Raiji & Co.
Chartered Accountants
6th Floor, Universal Insurance Building
Sir Phirozeshah Mehta Road
Opp. Laxmi Buildings, Fort
Mumbai – 400001.

Auditors' Report on Financial Results of Bharti Life Insurance Company Limited (Formerly known as Bharti AXA Life Insurance Company Limited) pursuant to Regulation 52 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, read with Insurance Regulatory and Development Authority of India ("IRDAI") Circular Reference: IRDAI/F&I/Cir/208/10 /2016 dated October 25, 2016.

To
The Board of Directors
Bharti Life Insurance Company Limited
(Formerly known as Bharti AXA Life Insurance Company Limited)

1. We have jointly audited the accompanying financial results of Bharti Life Insurance Company Limited (formerly known as Bharti Axa Life Insurance Company Limited) (the "Company") for the quarter and half year ended September 30, 2026, which are included in the accompanying 'Statement of Audited Financial Results for the Quarter and half year ended September 30, 2026, the statement of Balance Sheet as on that date and the Receipts and Payments account for the half year ended on that date attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations, 2015") and IRDAI Circular reference IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016 (the "financial results" or the "Statement"), which have been approved by the Board of Directors on November 3, 2026. The results have been digitally signed by us for identification purposes only.

2. These financial results have been prepared on the basis of the audited interim condensed financial statements prepared in accordance with the measurement and recognition principles specified in paragraph 3 below, which is the responsibility of the Company's Management. The Management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the financial results that is free from material misstatement, whether due to fraud or error.

3. Our responsibility is to express an opinion on these financial results based on our joint audit of such interim condensed financial statements, which have been prepared by the Company's Management in accordance with Accounting Standard (AS) 25, "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (as amended from time to time) (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the annual financial results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and orders/ directions/ circulars issued by the IRDAI, to the extent applicable.

4. We conducted our joint audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

5. In our opinion, and to the best of our information and according to the explanations given to us, these financial results:

   (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations, 2015 and IRDAI Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016, in this regard; and

   (ii) give a true and fair view of the net loss and other financial information for the quarter and half year ended September 30, 2026, and also the Balance Sheet as on that date and the Receipts and Payments Account for the half year ended on that date.

Other Matter

6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium is discontinued but liability exists, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at September 30, 2026, has been duly certified by the Appointed Actuary and in his opinion, the methods and assumptions used for such valuation are in accordance with the applicable IRDAI Regulations. We have relied upon the Appointed Actuary's certificate in this regard during our audit of the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued by liability exists, as contained in the financial results of the Company. Our opinion is not modified in respect of this matter.

7. The Statement of the Company for the quarter ended June 30, 2026, and September 30, 2025, for the half year ended September 30, 2025, and for the year ended March 31, 2026, were audited by Mukund M. Chitale & Co, the continuing joint statutory auditors and Price Waterhouse LLP, the erstwhile joint statutory auditors, who vide their report dated July 31, 2026, November 7, 2025 and May 5, 2026 respectively, expressed an unmodified opinion on those Statements. Our opinion is not modified in respect of this matter.

For Mukund. M. Chitale & Co.
Chartered Accountants
Firm Registration Number: 106655W

Abhay Vishnu Kamat
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Date: 2026.11.03 16:47:34 +05'30'

Abhay Kamat
Partner
Membership Number: 039585
UDIN: 26039585ZPAHHA3992

Place: Mumbai
Date: November 3, 2026

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration Number: 108296W

VINAY DATTATRAY BALSE
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Date: 2026.11.03 16:31:00 +05'30'

Vinay D. Balse
Partner
Membership Number: 039434
UDIN: 26039434KKXLKS3952

Place: Mumbai
Date: November 3, 2026

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
Statement of Audited Financial Results for the Quarter & Half Year ended Septmeber 30, 2026

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Half Year ended/As at		Year ended/ As at March 31, 2026 (Audited)
		September 30, 2026 (Audited)	June 30, 2026 (Audited)	September 30, 2025 (Audited)	September 30, 2026 (Audited)	September 30, 2025 (Audited)	
Policyholders' A/C							
1	Gross premium income						
	(a) First Year Premium	22,069	15,793	19,550	37,862	30,783	90,487
	(b) Renewal Premium	53,234	35,913	52,921	89,147	90,052	2,18,788
	(c) Single Premium	2,145	3,243	4,855	5,388	9,438	16,373
2	Net premium income[1]	75,607	50,843	76,266	1,26,450	1,27,062	3,19,600
3	Income from investments (Net)[2]	23,046	59,822	20,376	82,868	70,788	1,08,773
4	Other income	984	889	533	1,873	917	2,319
5	Transfer of funds from Shareholders' A/c[3]	6,524	8,762	4,718	15,286	10,630	16,747
	(a) Towards Excess Expenses of Management	-	-	-	-	-	-
	(b) Towards remuneration of MD/CEO/WTD/Other KMPs	76	83	112	159	215	496
	(c) Others	6,448	8,679	4,606	15,127	10,415	16,251
6	**Total (2 to 5)**	**1,06,161**	**1,20,316**	**1,01,893**	**2,26,477**	**2,09,397**	**4,47,439**
7	Commission on						
	(a) First Year Premium	3,744	3,440	4,252	7,184	6,230	19,331
	(b) Renewal Premium	740	940	1,261	1,680	2,010	3,627
	(c) Single Premium	321	425	433	746	890	1,951
8	Net Commission	4,805	4,805	5,946	9,610	9,130	24,909
9	Operating Expenses related to insurance business (a + b):	23,202	21,410	19,454	44,612	36,618	86,306
	(a) Employees remuneration and welfare expenses	15,052	13,409	12,611	28,461	23,475	54,266
	(b) Other operating expenses	8,150	8,001	6,843	16,151	13,143	32,040
10	**Expenses of Management (8+9)**	**28,007**	**26,215**	**25,400**	**54,222**	**45,748**	**1,11,215**
11	Provisions for doubtful debts (including bad debts written off)[4]	182	166	95	348	139	342
12	Provisions (other than taxation)	19	(19)	57	-	5	(46)
	(a) For diminution in the value of investments (Net)	-	-	125	-	125	-
	(b) Others	19	(19)	(68)	-	(120)	(46)
13	Goods and Service Tax (GST) on Ulip charges	1	-	283	1	573	574
14	Provision for tax	-	-	-	-	-	-
15	Benefits Paid[5] (Net)[3]	50,393	42,773	44,652	93,166	83,040	1,99,643
16	Change in actuarial liability	26,897	51,337	30,292	78,234	74,870	1,29,126
17	**Total (10+11+12+13+14+15+16)**	**1,05,499**	**1,20,472**	**1,00,779**	**2,25,971**	**2,04,375**	**4,40,854**
18	**Surplus/(Deficit) (6-17)**	**662**	**(156)**	**1,114**	**506**	**5,022**	**6,585**
19	**Appropriations**						
	(a) Transferred to Shareholders A/c	464	186	102	650	118	3,571
	(b) Funds for Future Appropriations	198	(342)	1,012	(144)	4,904	3,015
20	**Details of Surplus/ / Deficit)**						
	(a) Interim bonus paid	941	813	850	1,754	1,573	4,038
	(b) Terminal bonus paid	474	443	343	917	441	2,018
	(c) Allocation of bonus to policyholders	-	-	-	-	-	9,606
	(d) Surplus shown in the Revenue Account	662	(156)	1,114	506	5,022	6,585
	Total Surplus	**2,077**	**1,100**	**2,307**	**3,177**	**7,036**	**22,247**
SHAREHOLDERS' A/C							
21	Transfer from Policyholders' Account	464	186	102	650	118	3,571
22	Total income under Shareholders ' Account						
	(a) Investment Income	2,002	2,028	1,819	4,030	3,413	6,962
	(b) Other income	-	-	-	-	-	
23	Expenses other than those related to insurance business[6]	291	334	293	625	545	1,217
24	Transfer of funds from Shareholders' A/c[3]	6,524	8,762	4,718	15,286	10,630	16,747
	(a) Towards Excess Expenses of Management	-	-	-	-	-	-
	(b) Towards remuneration of MD/CEO/WTD/Other KMPs	76	83	112	159	215	496
	(c) Others	6,448	8,679	4,606	15,127	10,415	16,251
25	Provisions for doubtful debts (including bad debts written off)	-	-	-	-	-	-
26	Provisions for diminution in value of investments	-	-	28	-	28	-
27	**Profit/ (loss) before tax**	**(4,349)**	**(6,882)**	**(3,118)**	**(11,231)**	**(7,672)**	**(7,431)**
28	Provisions for tax	-	-	-	-	-	-
29	**Profit/ (loss) after tax and before Extraordinary Items**	**(4,349)**	**(6,882)**	**(3,118)**	**(11,231)**	**(7,672)**	**(7,431)**
30	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
31	**Profit/ (loss) after tax and Extraordinary Items**	**(4,349)**	**(6,882)**	**(3,118)**	**(11,231)**	**(7,672)**	**(7,431)**
32	**Dividend per share (Rs):**						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	-
33	Profit/(Loss) carried to Balance Sheet[7]	(3,77,657)	(3,73,308)	(3,66,666)	(3,77,657)	(3,66,666)	(3,66,426)
34	Paid up equity share capital	4,40,379	4,40,379	4,40,379	4,40,379	4,40,379	4,40,379
35	Reserve & Surplus (excluding Revaluation Reserve)	20,744	20,744	20,744	20,744	20,744	20,744
36	Fair Value Change Account and Revaluation Reserve	444	544	(160)	444	(160)	(1,294)
37	**Total Assets:**						
	(a) **Investments:**						
	Shareholders	97,833	1,00,328	1,01,341	97,833	1,01,341	97,123
	Policyholders Fund excluding Linked Assets	15,49,379	15,34,999	14,67,774	15,49,379	14,67,774	14,87,509
	Assets held to cover Linked Liabilities	2,66,809	2,73,036	2,49,485	2,66,809	2,49,485	2,44,082
	(b) Other Assets (Net of current liabilities and provisions)	68,412	60,536	52,932	68,412	52,932	77,973

1 Net of reinsurance
2 Net of amortisation and losses (including capital gains)

3 Includes contribution of funds from Shareholders accounts towards excess EOM,Managerial remuneration of MD /CEO'S /WTD'S / Other KMP's & Deficit funding in any segment.

4 Inclusive of provision on standard & non standard assets .
5 Inclusive of interim bonus & terminal bonus
6 Includes interest expense on borrowing
7 Represents accumulated profit/(loss)

VINAY DATTATRAY BALSE

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The joint Statutory Auditors have digitally signed this statement for identification purpose only and this statement should be read in conjuction with their report dated November 03, 2026.

Abhay Vishnu Kamat

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Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
Statement of Audited Financial Results for the Quarter & Half Year ended Septmeber 30, 2026

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Half Year ended/As at		Year ended/ As at March 31, 2026 (Audited)
		September 30, 2026 (Audited)	June 30, 2026 (Audited)	September 30, 2025 (Audited)	September 30, 2026 (Audited)	September 30, 2025 (Audited)	
38	**Analytical Ratios[1] :**						
(i)	Solvency Ratio	175%	192%	230%	175%	230%	191%
(ii)	Expenses Management Ratio	36%	48%	33%	41%	35%	34%
(iii)	Policyholder's liabilities to shareholders' fund	2250%	2116%	1873%	2250%	1873%	1930%
(iv)	Earnings per share (Rs):						
	a) Basic EPS before and after extraordinary items (net of tax expense) for the Period/Year	Rs. (0.10)	Rs. (0.16)	Rs.(0.07)	Rs. (0.26)	Rs. (0.18)	Rs. (0.17)
	b) Diluted EPS before and after extraordinary items (net of tax expense) for the Period/Year	Rs. (0.10)	Rs. (0.16)	Rs.(0.07)	Rs. (0.26)	Rs. (0.18)	Rs. (0.17)
(v)	NPA ratios: (for policyholders' fund)						
	a) Gross NPAs						
	- Non Linked						
	Participating	3,650	3,650	3,650	3,650	3,650	3,650
	Non Participating	1,050	1,050	1,050	1,050	1,050	1,050
	- Linked						
	Non Participating	-	-	-	-	-	-
	Net NPAs						
	- Non Linked						
	Participating	-	-	-	-	-	-
	Non Participating	-	-	-	-	-	-
	- Linked						
	Non Participating	-	-	-	-	-	-
	b) % of Gross NPAs						
	- Non Linked						
	Participating	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
	Non Participating	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
	- Linked						
	Non Participating	-	-	-	-		-
	% of Net NPAs						
	- Non Linked						
	Participating	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Non Participating	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Linked						
	Non Participating	-	-	-	-	-	-
(vi)	Yield on Investments (on policyholders' fund)						
	A. Without unrealised gains						
	Non Linked						
	Participating	8.5%	7.9%	7.8%	8.2%	8.8%	8.2%
	Non Participating	8.9%	8.0%	7.6%	8.4%	8.1%	7.9%
	Sub -Total : Non-Linked	8.7%	7.9%	7.7%	8.3%	8.4%	8.1%
	Linked						
	Participating						
	Non Participating	7.5%	8.2%	4.6%	7.9%	8.5%	8.1%
	Sub - Total : Linked	7.5%	8.2%	4.6%	7.9%	8.5%	8.1%
	Grand Total	8.6%	8.0%	7.3%	8.2%	8.4%	8.1%
	B. With unrealised gains						
	Non Linked						
	Participating	-2.8%	21.7%	0.6%	8.9%	5.3%	2.0%
	Non Participating	-3.9%	24.9%	-0.9%	9.5%	1.9%	-0.7%
	Sub - Total : Non-Linked	-3.4%	23.4%	-0.2%	9.2%	3.6%	0.6%
	Linked						
	Participating	-	-	-	-		
	Non Participating	-11.0%	56.2%	-12.0%	17.7%	9.8%	-1.9%
	Sub - Total : Linked	-11.0%	56.2%	-12.0%	17.7%	9.8%	-1.9%
	Grand Total	-4.5%	28.0%	-1.9%	10.4%	4.4%	0.2%
(vii)	NPA ratios: (for shareholders' fund)						
	a) Gross NPAs	2,800	2,800	2,800	2,800	2800	2,800
	Net NPAs					-	-
	b) % of Gross NPAs	2.9%	2.8%	2.8%	2.9%	2.8%	2.9%
	% of Net NPAs	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(viii)	Yield on Investments (on shareholders' fund)						
	A. Without unrealised gains	6.1%	8.6%	7.8%	8.0%	8.0%	7.5%
	B. With unrealised gains	-0.5%	26.8%	3.1%	11.7%	5.2%	1.6%
(ix)	Persistency Ratio (Regular Premium/ Limited Premium payment under individual category)[2]						
	Premium Basis						
	For 13th month	68.8%	66.2%	74.0%	68.4%	71.9%	66.3%
	For 25th month	46.9%	45.6%	51.8%	49.8%	57.9%	53.4%
	For 37th month	39.4%	52.6%	53.7%	50.2%	53.9%	52.1%
	For 49th Month	43.3%	45.0%	48.2%	44.8%	49.7%	45.0%
	for 61st month	38.1%	40.9%	32.7%	39.6%	37.2%	33.8%
	Number of Policy basis						
	For 13th month	65.3%	61.8%	72.4%	64.1%	68.3%	61.7%
	For 25th month	44.5%	44.3%	50.4%	48.0%	52.8%	49.4%
	For 37th month	38.7%	44.6%	50.8%	45.9%	50.1%	48.2%
	For 49th Month	40.5%	38.0%	45.1%	41.7%	44.7%	43.0%
	for 61st month	36.3%	37.5%	31.1%	36.6%	29.9%	32.5%

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
Statement of Audited Financial Results for the Quarter & Half Year ended Septmeber 30, 2026

(Rs. In Lakhs)

Sl. No.		Particulars	Quarter ended/ As at			Half Year ended/As at		Year ended/ As at March 31, 2026 (Audited)
			September 30, 2026 (Audited)	June 30, 2026 (Audited)	September 30, 2025 (Audited)	September 30, 2026 (Audited)	September 30, 2025 (Audited)	
	(x)	Conservation Ratio						
		Participating Life	73.7%	73.2%	79.9%	73.4%	80.6%	77.9%
		Participating Pension	92.7%	60.0%	88.9%	67.1%	88.9%	92.4%
		Group Pension	NA	NA	NA	NA	NA	NA
		Participating Variable Insurance	NA	NA	NA	NA	NA	NA
		Non Participating Life	78.2%	79.6%	82.0%	78.8%	80.1%	76.8%
		Non Participating Pension	86.6%	88.9%	83.4%	86.9%	83.4%	74.6%
		Non Participating Annuity	NA	NA	NA	NA	NA	NA
		Non Participating Health	83.5%	95.0%	94.3%	87.9%	95.8%	96.7%
		Non Participating Variable Insurance	NA	NA	NA	NA	NA	NA
		Linked Life	71.6%	75.7%	76.3%	72.9%	76.8%	74.4%
		Linked Group	NA	NA	NA	NA	NA	NA
		Linked Pension	86.2%	78.9%	75.5%	82.9%	79.4%	80.3%
	(xi)	Percentage of shares held by Government of India (in case of public sector insurance companies)	NA	NA	NA	NA	NA	NA

1 Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosures.

2 The persistency ratios are calculated as per IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021.

i) The persistency ratios for the quarter ended September 30, 2026 have been calculated for the policies issued in the June to August period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from June 2025 to August 2025. The persistency ratios for quarter ended September 30, 2025 have been calculated in a similar manner.

ii) The persistency ratios for the year ended March 31, 2026 have been calculated for the policies issued in the March to February period of the relevant years. E.g.: the 13th month persistency for the year ended March 31, 2026 is calculated for the policies issued from March 2024 to February 2025.

iii) The persistency ratios for the quarter ended June 30, 2026 have been calculated for the policies issued in the March to May period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from March 2025 to May 2025.

iv) The persistency ratios for the half year ended September 30, 2026 have been calculated for the policies issued in the September to August period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from September 2024 to August 2025.The persistency ratios for half year ended September 30, 2025 have been calculated in a similar manner.

v) Persistency ratio has been computed and certified by the appointed actuary, the statutory auditor has placed reliance on the same.

NA - Not applicable

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Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)

Disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Half Year ended/As at		Year ended/ As at March 31, 2026 (Audited)
		September 30, 2026 (Audited)	June 30, 2026 (Audited)	September 30, 2025 (Audited)	September 30, 2026 (Audited)	September 30, 2025 (Audited)	
1	Debt Equity Ratio[1] (no. of times)	0.13	0.12	0.12	0.13	0.12	0.12
2	Debt Service Coverage Ratio[2] (no. of times)	(15.73)	(25.78)	(10.99)	(20.72)	(13.84)	(6.22)
3	Interest service coverage Ratio[3] (no of times)	(15.73)	(25.78)	(10.99)	(20.72)	(13.84)	(6.22)
4	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
5	Capital redemption reserve/ debenture redemption reserve	NA	NA	NA	NA	NA	NA
6	Net Worth[4]	83,910	88,359	94,297	83,910	94,297	93,403
7	Net profit/ (loss)after tax for the Period/Year[5]	(4,349)	(6,882)	(3,118)	(11,231)	(7,672)	(7,432)
8	Earnings per share :						
	a) Basic EPS before and after extraordinary items (net of tax expense) for the Period/Year	Rs. (0.10)	Rs. (0.16)	Rs. (0.07)	Rs. (0.26)	Rs. (0.18)	Rs. (0.17)
	b) Diluted EPS before and after extraordinary items (net of tax expense) for the Period/Year	Rs. (0.10)	Rs. (0.16)	Rs. (0.07)	Rs. (0.26)	Rs. (0.18)	Rs. (0.17)
9	Current ratio[6]	1.58	1.38	2.15	1.58	2.15	1.86
10	Long term debt to working capital[9]	NA	NA	NA	NA	NA	NA
11	Bad debts to Account receivable ratio[9]	NA	NA	NA	NA	NA	NA
12	Current liability ratio[7]	0.03	0.03	0.01	0.03	0.01	0.02
13	Total debts to total assets[8]	0.01	0.01	0.01	0.01	0.01	0.01
14	Debtors turnover[9]	NA	NA	NA	NA	NA	NA
15	Inventory turnover[9]	NA	NA	NA	NA	NA	NA
16	Operating margin (%)[9]	NA	NA	NA	NA	NA	NA
17	Net Profit margin (%)[9]	NA	NA	NA	NA	NA	NA

1 Debt-Equity Ratio is calculated as total borrowings divided by networth. Net worth is shareholders funds including Credit/(Debit) Fair Value Change Account.

2 Debt service coverage ratio is calculated as Profit before interest, and tax divided by interest expense due together with principal repayments of debt during the period/ year.

3 Interest service coverage ratio is calculated as Profit before interest, and tax divided by interest expense.

4 Net worth is shareholders funds including Credit/ (Debit) Fair Value Change Account and excluding revaluation reserves.

5 Net profit/ loss after tax is the (loss) after tax as per shareholders account.

6 Current ratio is current assets divided by current liabilities.

7 Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, poliycholder liabilities, Funds for future appropriation (FFA) , current liability and provisions.

8 Total debts to total assets is computed as total borrowings divided by total assets as per balance sheet.

9 Not applicable to Insurance Companies.

10 Sector specific equivalent ratios are included in Analytical ratios.

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Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
Balance Sheet as at September 30, 2026

(Rs. In Lakhs)

Particulars	As at September 30, 2026 (Audited)	As at September 30, 2025 (Audited)	As at March 31, 2026 (Audited)
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	4,40,379	4,40,379	4,40,379
Reserves and Surplus	20,744	20,744	20,744
Credit/(Debit) Fair Value Change Account	444	(160)	(1,294)
Sub-Total	**4,61,567**	**4,60,963**	**4,59,829**
Borrowings	10,950	10,950	10,950
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account	(3,447)	5,706	(10,596)
Policy Liabilities	15,92,110	14,76,959	15,36,602
Provision for Linked Liabilities	2,45,962	2,31,583	2,24,122
Add: Fair value change (Linked)	-	-	-
Funds for Discontinued Policies	-	-	-
(i) Discontinued on account of non-payment of premium	20,847	17,902	19,960
(ii) Others	-	-	-
Total Linked Liabilities	**2,66,809**	**2,49,485**	**2,44,082**
Sub-Total	**18,66,422**	**17,43,100**	**17,81,038**
Funds for Future Appropriation - Linked	276	251	269
Funds for Future Appropriation - PAR	31,825	33,884	31,977
TOTAL	**23,60,090**	**22,38,198**	**22,73,113**
APPLICATION OF FUNDS			
Investments			
- Shareholders'	97,833	1,01,341	97,123
- Policyholders'	15,49,379	14,67,774	14,87,509
Assets held to cover Linked Liabilities	2,66,809	2,49,485	2,44,082
Loans	39,023	23,513	35,801
Fixed assets	8,267	7,940	8,058
Current Assets			
Cash and Bank Balances	6,335	7,857	27,117
Advances and Other Assets	73,484	52,195	77,049
Sub-Total (A)	**79,819**	**60,052**	**1,04,166**
Current Liabilities	50,482	27,891	60,403
Provisions	8,215	10,682	9,649
Sub-Total (B)	**58,697**	**38,573**	**70,052**
Net Current Assets (C) = (A - B)	**21,122**	**21,479**	**34,114**
Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)	3,77,657	3,66,666	3,66,426
TOTAL	**23,60,090**	**22,38,198**	**22,73,113**
Contingent Liabilities	**9,964**	**18,656**	**14,038**

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
Segment Reporting for the Quarter & Half Year ended September 30, 2026

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter ended/ As at			Half Year ended/As at		Year ended/ As at March 31, 2026 (Audited)
		September 30, 2026 (Audited)	June 30, 2026 (Audited)	September 30, 2025 (Audited)	September 30, 2026 (Audited)	September 30, 2025 (Audited)	
1	***Segment Income:***						
	Segment A:Participating life						
	Net Premium	12,894	10,173	14,477	23,067	26,419	60,458
	Income from Investments[2]	14,257	13,348	13,458	27,605	30,315	56,197
	Transfer of Funds from shareholders' account	10	15	20	25	37	66
	Other Income	347	323	225	670	392	932
	Segment B:Participating pension						
	Net Premium	1	2	1	3	4	7
	Income from Investments[2]	10	9	20	19	37	55
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Segment C - Non Participating Individual Life						
	Net Premium	38,259	25,965	40,823	64,224	68,326	1,85,858
	Income from Investments[2]	14,264	15,532	12,514	29,796	24,116	47,892
	Transfer of Funds from shareholders' account	2,685	1,944	2,478	4,629	6,136	324
	Other Income	635	580	305	1,215	525	1,367
	Segment D - Non Participating Annuity						
	Net Premium	3,410	1,267	1,283	4,677	1,572	6,290
	Income from Investments[2]	219	178	124	397	216	517
	Transfer of Funds from shareholders' account	1,852	628	171	2,480	213	1,154
	Other Income	6	2	3	8	4	12
	Segment E - Non Participating Group life						
	Net Premium	5,621	4,026	3,589	9,647	5,760	10,704
	Income from Investments[2]	1,114	1,118	1,041	2,232	2,658	4,707
	Transfer of Funds from shareholders' account	(2,581)	2,582	(379)	1	200	1,791
	Other Income	2	1	2	3	2	2
	Segment F - Non Participating Health						
	Net Premium	58	37	74	95	114	286
	Income from Investments[2]	62	62	93	124	110	130
	Transfer of Funds from shareholders' account	289	-	(14)	289	-	-
	Other Income	-	-	-	-	-	-
	Segment G - Linked Individual Life						
	Net Premium	15,339	9,354	15,994	24,693	24,817	55,903
	Income from Investments[2]	(6,749)	28,999	(6,866)	22,250	12,783	(871)
	Transfer of Funds from shareholders' account	4,337	3,518	2,442	7,855	4,044	13,412
	Other Income	(6)	(17)	(2)	(23)	(6)	6
	Segment H - Linked Group						
	Net Premium	2	2	-	4	3	6
	Income from Investments[2]	2	34	16	36	42	69
	Transfer of Funds from shareholders' account	(69)	75	-	6	-	-
	Other Income	-	-	-	-	-	-
	Segment I - Linked Pension						
	Net Premium	23	17	25	40	47	88
	Income from Investments[2]	(133)	542	(149)	409	386	77
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Shareholders						
	Income from Investments[2]	2,002	2,028	1,791	4,030	3,413	6,962
	Other Income	-	-	-	-	-	-
2	**Segment Surplus/ (Deficit) (net of transfer from shareholders' A/c) :**						
	Segment A - Participating life	174	(369)	974	(195)	4,820	4,605
	Segment B - Participating pension	8	10	18	18	32	51
	Segment C - Participating VIP	-	-	-	-	-	-
	Segment C - Non Participating Individual Life	(2,685)	(1,944)	(2,478)	(4,629)	(6,136)	1,134
	Segment D - Non Participating Individual Annuity	(1,852)	(628)	(171)	(2,480)	(213)	(1,154)
	Segment E - Non Participating Group life	3,031	(2,582)	379	449	(200)	(1,791)
	Segment G - Non Participating Annuity	-	-		-	-	-
	Segment F - Non Participating Health	(312)	23	77	(289)	63	207
	Segment G - Non Participating VIP	-	-	-	-	-	-
	Segment G - Linked Individual Life	(4,331)	(3,515)	(2,442)	(7,847)	(4,029)	(13,379)
	Segment H - Linked Group	69	(75)	(2)	(6)	2	32
	Segment I - Linked Pension	36	163	41	199	53	134
	Shareholders	-	-	-	-	-	-

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
Segment Reporting for the Quarter & Half Year ended September 30, 2026

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter ended/ As at			Half Year ended/As at		Year ended/ As at March 31, 2026 (Audited)
		September 30, 2026 (Audited)	June 30, 2026 (Audited)	September 30, 2025 (Audited)	September 30, 2026 (Audited)	September 30, 2025 (Audited)	
3	**Segment Assets:**						
	Segment A - Participating life	7,19,768	7,21,497	7,28,500	7,19,768	7,28,500	7,18,790
	Segment B - Participating pension	529	520	519	529	519	518
	Segment C - Non Participating Individual Life	8,22,803	7,99,627	7,19,791	8,22,803	7,19,791	7,66,793
	Segment D - Non Participating Individual Annuity	16,570	13,411	8,474	16,570	8,474	12,467
	Segment E - Non Participating Group life	54,701	55,013	53,997	54,701	53,997	53,351
	Segment F - Non Participating Health	3,484	3,581	3,357	3,484	3,357	3,537
	Segment G - Linked Individual Life	2,64,375	2,70,033	2,45,105	2,64,375	2,45,105	2,41,198
	Segment H - Linked Group	762	914	1,040	762	1,040	914
	Segment I - Linked Pension	4,581	4,994	5,502	4,581	5,502	4,766
	Total	**18,87,573**	**18,69,590**	**17,66,285**	**18,87,573**	**17,66,285**	**18,02,334**
	Shareholders	94,860	99,309	1,05,247	94,860	1,05,247	1,04,353
	Unallocated	-	-	-	-	-	-
	Grand Total	**19,82,433**	**19,68,899**	**18,71,532**	**19,82,433**	**18,71,532**	**19,06,687**
4	**Segment Policy Liabilities[3]:**						
	Segment A - Participating life	7,19,768	7,21,497	7,28,500	7,19,768	7,28,500	7,18,790
	Segment B - Participating pension	529	520	519	529	519	518
	Segment C - Non Participating Individual Life	8,22,803	7,99,627	7,19,791	8,22,803	7,19,791	7,66,793
	Segment D - Non Participating Individual Annuity	16,570	13,411	8,474	16,570	8,474	12,467
	Segment E - Non Participating Group life	54,701	55,013	53,997	54,701	53,997	53,351
	Segment F - Non Participating Health	3,484	3,581	3,357	3,484	3,357	3,537
	Segment G - Linked Individual Life	2,64,375	2,70,033	2,45,105	2,64,375	2,45,105	2,41,198
	Segment H - Linked Group	762	914	1,040	762	1,040	914
	Segment I - Linked Pension	4,581	4,994	5,502	4,581	5,502	4,766
	Total	**18,87,573**	**18,69,590**	**17,66,285**	**18,87,573**	**17,66,285**	**18,02,334**
	Shareholders	10,950	10,950	10,950	10,950	10,950	10,950
	Unallocated		-	-	-	-	-
	Grand Total	**18,98,523**	**18,80,540**	**17,77,235**	**18,98,523**	**17,77,235**	**18,13,284**

Footnotes:

1 Segments include:

a. Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health

b. Non-Linked

1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health
2. Participating Policies : (i) Life (ii) General Annuity and Pension (iii) Health

c. Variable insurance further segregated into Life, General Annuity and Pension and Health where any such segment contributes ten per cent or more of the total premium of the Company.

2 Net of provisions for diminution in value of investments and provision for standard and non-standard assets.

3 Segment policy liabilities includes fund for future appropriation and credit/(debit) fair value change account on policyholders fund.

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Bharti Life Insurance Company Limited
(Formerly known as Bharti Axa Life Insurance Company Limited)
IRDA Registration No: 130 dated 14 July, 2006

Receipts and Payments Account for the Half Year Ended September 30, 2026

(Rs. In Lakhs)

Particulars	For the Half Year Ended September 30, 2026 (Audited)	For the Half Year Ended September 30, 2025 (Audited)
I Cash Flow from Operating Activities		
Premium received from policyholders , including advance receipts	1,35,802	1,39,254
Other Receipts		-
Interest On loan :	1,154	422
Other Receipts :	42	77
Payments to the re-insurers , net of commission and claims	(603)	(477)
Payments of claims	(99,004)	(83,696)
Payments of commission and brokerage	(11,931)	(8,123)
Payments of other operating expenses	(44,606)	(43,144)
Deposits, advances and staff loans	(458)	(405)
Income taxes paid (Net)	25	(6)
Good & Service tax paid	(1,319)	(2,500)
Cash flows before any extraordinary items (A)	**(20,898)**	**1,402**
Cash flows from extraordinary items (B)	-	-
Net Cash flows from Operating Activities (A + B)	**(20,898)**	**1,402**
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(1,712)	(939)
Proceeds from sale of fixed assets	53	11
Purchases of investments[2]	(6,30,792)	(6,09,743)
Loan recovered/(disbursed)	-	-
Loan against policy	(3,222)	(9,601)
Sales of investment	5,92,728	5,37,199
Rent, Interest and Dividend Received	56,728	56,949
Investment in money market instruments and in liquid matual funds (net)	(4,898)	(15,856)
Net Cash flows from Investing Activities	**8,886**	**(41,980)**
III Cash Flows from Financing Activities		
Proceeds from issuance of Share Capital	-	46,059
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest paid	(979)	(979)
Share / Debenture issue expenses	-	-
Net Cash flow from Financing Activities	**(979)**	**45,080**
Effect of foreign exchange rates on cash and cash equivalents		
Net increase in Cash and Cash Equivalents	(12,991)	4,502
Cash and Cash Equivalents at beginning of the Period	72,446	67,051
Cash and Cash Equivalents at the end of the Period	**59,455**	**71,553**

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Actuarial ,Finance and investment functions of Insurers) Regulations, 2024 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements .
2. Includes expenses incurred for purchase of investments.

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)

Other disclosures:

Status of Shareholders Complaints for the Quarter and Half Year ended September 30, 2026

Sl.No.	Particulars	Quarter ended/As at September 30, 2026	Half Year ended/ As At September 30, 2026
1	No. of investor complaints pending at the beginning of the Period	-	-
2	No. of investor complaints received during the Period	-	-
3	No. of investor complaints disposed off during the Period	-	-
4	No. of investor complaints remaining unresolved at the end of the Period	-	-

Bharti Life Insurance Company Limited
(Formerly known as Bharti AXA Life Insurance Company Limited)

Notes:

1 The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/ 208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.

2 The above financial results of the Company for the quarter & half year ended September 30, 2026 were reviewed by the Audit Committee and subsequently, approved by the Board of Directors at its meeting held on November 03, 2026. The financial results for the half year ended September 30, 2026, were subject to audit by the Joint Statutory Auditors of the Company.

3 In view of seasonality of industry, the results of interim period are not necessarily indicative of the results that may be expected of any other interim periods or for the full year.

4 Policy Liabilities are adequately backed by assets such as Policy holders Investments & loans to policyholder, Other Investments receivables and Cash & bank Balances.

5 The Company has allocated expenses of management as per the policy approved by the Board of Directors.
a) As at September 30, 2026, the EOM ratio at Company Level is 129% and at Individual Participating segment it is at 133% aggregating to Rs 11,514 (Rs.in lakhs) & Rs 2,222 (Rs. in lakhs) respectively. The Company anticipates that EOM ratio for Financial Year 2026-2027 will be below 100% as per Insurance Regulatory and Development Authority of India (Expenses of Management, including Commission of Insurers) Regulations, 2024.
b) The Company had applied to IRDAI for forbearance for Financial Year 2024-2025 vide email dated March 27, 2025. The Company has received forebearance approval from IRDAI on August 7, 2026 in accordance with applicable Expense of Management Regulations.

6 In accordance with the requirements of IRDAI Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the financials on the company's website within time period as stipulated in the regulations.

7 Pursuant to IRDAI Notification No. F. No. IRDAI/Reg/2/216/2026 dated March 30, 2026, insurance companies are required to adopt Ind AS with effect from April 1, 2026. The Company has been granted forbearance from IRDAI for a period of one year for implementation of Ind AS, accordingly the Company shall adopt Ind AS w.e.f. April 1, 2027.

8 On October 15, 2026, the Supreme Court of India dismissed the appeals filed by YES Bank, the Reserve Bank of India, and the Union of India, thereby upholding the Bombay High Court's January 20, 2023, ruling that set aside the write-down of YES Bank's AT-1 bonds.

The Company holds 750 Units of AT-1 Bonds amounting to Rs. 7,500 Lakhs against which it carry's provision of Rs. 7,500 Lakhs in its books. The Company will evaluate the required accounting and financial impact based on the bank's forthcoming implementation steps and regulatory directives.

9 The Company vide board resolution date May 17th, 2026 had noted the intention of its existing shareholder to transfer their shareholding to the extent of 75% in the Company to the Prudential Corporation Holdings Limited subject to Regulatory Approval.

10 Previous year /period figures have been regrouped wherever necessary, to confirm to current year /period classification.

For on and behalf of Board of Directors

Parag Raja
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Parag Raja
Chief Executive Officer & Managing Director
DIN: 08713978

Date: November 03, 2026
Place: Mumbai

The Joint Statutory Auditor have digitally signed this Statement for identification purpose only and this Statement should be read in conjuction with their report dated November 03, 2026.

For N. M. Raiji & Co
Chartered Accountants
FRN. 108296W

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Vinay D Balse
Partner
M.No.039434

Date: November 03, 2026
Place: Mumbai

For Mukund M Chitale & Co.
Chartered Accountants
FRN . 106655W

Abhay Vishnu Kamat
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A.V. Kamat
Partner
M.No. 039585

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
CIN: U66010MH2005PLC157108
Registered office address: Unit No. 1902, 19th Floor, Parinee Crescenzo,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347
E-mail: compliance.life@bhartiaxa.com
website: www.bhartiaxa.com

Annexure I- Format of Security Cover – For the quarter ended September 30th, 2026

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is Pari - Passu charge (excluding items Covered in column F)		debt amount considered more than once (due to exclusive plus Pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for Pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
CIN: U66010MH2005PLC157108
Registered office address: Unit No. 1902, 19th Floor, Parinee Crescenzo,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347
E-mail: compliance.life@bhartiaxa.com
website: www.bhartiaxa.com

Annexure I- Format of Security Cover – For the quarter ended September 30th, 2026

Property, Plant and Equipment	**NOT APPLICABLE**
Capital Work-in-Progress	
Right of Use Assets	
Goodwill	
Intangible Assets	
Intangible Assets under Development	**NOT APPLICABLE**
Investments	
Loans	
Inventories	
Trade Receivables	
Cash and Cash Equivalents	
Bank Balances other than Cash and Cash Equivalents	
Others	
Total	

Bharti Life Insurance Company Limited
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Annexure I- Format of Security Cover – For the quarter ended September 30th, 2026

LIABILITIES	
Debt securities to which this certificate pertains	
Other debt sharing pari-passu charge with above debt	
Other Debt	
Subordinated debt	
Borrowings	
Bank	
Debt Securities	
Others	
Trade payables	
Lease Liabilities	
Provisions	
Others	**NOT APPLICABLE**
Total	
Cover on Book Value	
Cover on Market Value	

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Annexure I- Format of Security Cover – For the quarter ended September 30th, 2026

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E-mail: compliance.life@bhartiaxa.com
website: www.bhartiaxa.com

Date: November 03rd, 2026

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

Sub: Statement under Regulation 52 (7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for the quarter and half year ended September 30th, 2026

Pursuant to Regulation 52(7) of the SEBI Listing Regulations, we are enclosing herewith a statement indicating the utilization of issue proceeds of listed Unsecured Non-Convertible Debentures of the Company, bearing ISIN INE089J08029 for the quarter and half year ended September 30th, 2026.

The proceeds were fully utilized on 01st September, 2022. Pursuant to Regulation 52(7A) of the SEBI Listing Regulations, we confirm that there was no material deviation in the use of issue proceeds of the aforesaid Listed Unsecured Non-Convertible Debentures as compared to the objects for which they were issued by the Company as on the quarter and half year ended September 30th, 2026.

The disclosure with respect to above is enclosed herewith as **Annexure A**, in the format prescribed by SEBI vide its master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/C/IR/2025/0000000103 dated 11th July 2025.

This is for your information and records.

For Bharti Life Insurance Company Limited

Vibhuti Harsh Purshottam

Digitally signed by Vibhuti Harsh Purshottam
Date: 2026.11.03 17:14:02 +05'30'

Vibhuti Harsh
Company Secretary
M. No. A29106

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
CIN: U66010MH2005PLC157108
Registered office address: Unit No. 1902, 19th Floor, Parinee Crescenzo,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347
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website: www.bhartiaxa.com

Annexure - A

A. Statement of utilization of issue proceeds for the quarter and half year ended September 30th, 2026

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bharti Life Insurance Company Limited	INE089J08029	Private Placement	Non-Convertible Debenture	30/08/2022	Rs. 60,00,00000 (Rupees Sixty Crores Only)	Rs. 60,00,00000 (Rupees Sixty Crores Only)	No	NA	NIL

B. Statement of deviation/ variation in use of Issue proceeds quarter and half year ended September 30th, 2026

Particulars	Remarks
Name of listed entity	Bharti Life Insurance Company Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	30th August, 2022
Amount raised	Rs. 60 Crores
Report filed for quarter ended	September 30th, 2026
Is there a deviation/ variation in use of funds raised?	No

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
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website: www.bhartiaxa.com

Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation, if any**	**Funds Utilized**	**Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)**	**Remark, if any**
To strengthen the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer.	NIL	Rs. 60 Crores	NIL	Rs. 60 Crores	NIL	NIL

Vibhuti Harsh Purshottam
Digitally signed by Vibhuti Harsh Purshottam
Date: 2026.11.03 17:14:48 +05'30'

Name of signatory: Vibhuti Harsh
Designation: Company Secretary

Date: November 03rd, 2026

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
CIN: U66010MH2005PLC157108
Registered office address: Unit No. 1902, 19th Floor, Parinee Crescenzo,
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Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347
E-mail: compliance.life@bhartiaxa.com
website: www.bhartiaxa.com

Date: November 03rd, 2026

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

Sub: Statement under Regulation 52 (7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for the quarter ended September 30th, 2026

Pursuant to Regulation 52(7) of the SEBI Listing Regulations, we are enclosing herewith a statement indicating the utilization of issue proceeds of listed Unsecured Non-Convertible Debentures of the Company, bearing ISIN INE089J08037, for the quarter and half year ended September 30th, 2026.

The proceeds were fully utilized on 03rd October, 2023. Pursuant to Regulation 57(A) of the SEBI Listing Regulations, we confirm that there is no material deviation in the use of issue proceeds of the aforesaid listed unsecured Non-Convertible Debentures as compared to the objects for which they were issued by the Company as on the quarter and half year ended September 30th, 2026.

The disclosure with respect to above is enclosed herewith as **Annexure A**, in the format prescribed by SEBI vide its master circular no. SEBI/HO/DDHS/DDHS-PoD-1 /P/CIR/2025/0000000103 dated 11th July, 2025.

This is for your information and records.

For Bharti Life Insurance Company Limited

Vibhuti Harsh Purshottam
Digitally signed by Vibhuti Harsh Purshottam
Date: 2026.11.03 17:15:16 +05'30'

Vibhuti Harsh
Company Secretary
M. No. A29106

Bharti Life Insurance Company Limited
(Formerly Known as Bharti AXA Life Insurance Company Limited)
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E-mail: compliance.life@bhartiaxa.com
website: www.bhartiaxa.com

Annexure - A

A. Statement of utilization of issue proceeds for the quarter and half year ended September 30th, 2026

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bharti Life Insurance Company Limited	INE089J08037	Private Placement	Non-Convertible Debenture	27/09/2023	Rs.49,50,00,000 (Rupees Forty-Nine Crores and Fifty Lakhs)	Rs.49,50,00,000(Rupees Forty-Nine Crores and Fifty Lakhs)	No	NA	NIL

B. Statement of deviation/ variation in use of Issue proceeds quarter and half year ended September 30th, 2026

Particulars	Remarks
Name of listed entity	Bharti Life Insurance Company Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	27 September, 2023
Amount raised	Rs. 49.50 Crores
Report filed for quarter ended	September 30th, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable

Bharti Life Insurance Company Limited
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Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347
E-mail: compliance.life@bhartiaxa.com
website: www.bhartiaxa.com

Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation/ variation, in thefollowing table:

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation, if any**	**Funds Utilized**	**Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)**	**Remarks, if any**
To strengthen the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer.	NIL	Rs. 49.50 Crores	NIL	Rs. 49.50 Crores	NIL	NIL

Vibhuti Harsh Purshottam
Digitally signed by Vibhuti Harsh Purshottam
Date: 2026.11.03 17:15:44 +05'30'

Vibhuti Harsh
Company Secretary

Date: November 03rd, 2026