Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

20 July 2026

To
Corporate Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Submission of Unaudited Financial Results under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir /Madam,

Pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended from time to time, and other applicable regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., Monday, 20 July 2026, has inter alia considered and approved the unaudited financial results for the quarter ended 30 June 2026.

In this connection, please find enclosed the following documents approved by the Board:

1. Unaudited Financial Results (Standalone) of the Company for the quarter ended 30 June 2026, together with the Limited Review Report of the Statutory Auditors thereon;
2. Disclosures pursuant to Regulation 52(4) of the Listing Regulations;
3. Press Release;
4. Security Cover Certificate in case of non-convertible debt securities under Regulation 54(3) and 56(1)(d) of the SEBI Listing Regulations read with SEBI Master Circular dated 13 August 2025;
5. Certificate on use of proceeds from issue of commercial papers; and
6. Statement indicating the utilization of issue proceeds of Non-Convertible Securities and statement indicating deviation and variation pursuant to Regulation 52(7) and 52(7A) of the Listing Regulations read with SEBI Master Circular dated 11 July 2025.

The said financial results are being uploaded on the website of the company and will also be published in the newspapers as prescribed in the regulations.

Please take the above on record.

Thanking you,

Yours faithfully,
For Bajaj Auto Credit Limited

KHWAHIS H RAWAL
Digitally signed by KHWAHISH RAWAL
Date: 2026.07.20 17:11:11 +05'30'

Khwahish Rawal
Company Secretary & Compliance Officer
A32119

CA INDIA

gokhale & sathe
(regd.)
chartered accountants
ashirwad bungalow, plot no.7,
tejas co-op hsg. soc., tejas nagar,
kothrud, pune - 411038.

Independent Auditor's Limited Review Report on Statement of Unaudited Financial Results for the quarter ended June 30, 2026 of Bajaj Auto Credit Limited pursuant to the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
Bajaj Auto Credit Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bajaj Auto Credit Limited** for the quarter ended **June 30, 2026** which comprise of Unaudited Financial Results, explanatory notes thereto and Additional Disclosures as per Regulation 52(4) and Regulation 54, ('the Statement'), of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended including relevant circulars issued by SEBI from time to time (the "Listing Regulations, 2015") being submitted by the Company pursuant to the requirements of Regulation 52 and Regulation 54 (to the extent applicable) of the Listing Regulations, 2015. We have initialed the Statement for identification purposes only.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015 including relevant circulars issued by SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review

3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles and applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, guidelines and directions issued by Reserve Bank of India (RBI) from time to time and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in

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chartered accountants

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accordance with the requirements Regulation 52 and Regulation 54 (to the extent applicable) of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

5. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures for year ended March 31, 2026, and the published unaudited figures for the nine months ended December 31, 2025. Our conclusion on the Statement is not modified in respect of this matter.

For Gokhale & Sathe,
Chartered Accountants,
Firm Registration No. 103264W

GOKHALE & SATHE ★ PUNE FR No. 103264W CHARTERED ACCOUNTANTS ★

CA Kaustubh S. Deshpande,
Partner
Membership No. 121011
Date: July 20, 2026
Place: Pune
UDIN: 26121011FWZDJK5647

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Bajaj Auto Credit Limited
CIN : U65929PN2021PLC206668
Registered Office : Bajaj Auto Complex, Mumbai Pune Road, Pune, Maharashtra, India, 411035
Website : www.bajajautocredit.com ; E-mail : Investors@bajajautocredit.com ; Telephone : +91 20 66107134

Statement of Unaudited Financial Results for the Quarter ended June 30, 2026

(Amount Rs. In crores)

	Particulars	Quarter ended			Year- Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	**Revenue From Operations**				
	(a) Interest Income	1,036.83	941.39	569.00	3,032.53
	(b) Fees and Commission income	64.09	61.14	28.70	195.03
	(c) Net gain on fair value changes	8.15	4.41	4.50	18.39
	(d) Others	-	-	-	-
	Total revenue from operations	**1,109.07**	**1,006.94**	**602.20**	**3,245.95**
2	Other income	2.88	0.89	0.10	1.65
3	**Total income (1+2)**	**1,111.95**	**1,007.83**	**602.30**	**3,247.60**
4	**EXPENSES**				
	(a) Fees and Commission expense	125.66	110.33	35.69	291.64
	(b) Finance Costs	307.97	274.05	174.09	908.38
	(c) Impairment on financial instruments	203.51	144.91	109.76	542.83
	(d) Employee Benefits expenses	73.64	67.44	61.07	239.75
	(e) Depreciation and amortization	2.64	2.67	2.35	9.87
	(f) Other expenses	95.17	101.31	82.33	356.23
	Total expenses	**808.59**	**700.71**	**465.29**	**2,348.70**
5	**Profit / (loss) before exceptional items and tax (3-4)**	**303.36**	**307.12**	**137.01**	**898.90**
6	**Exceptional items**	-	-	-	10.32
7	**Profit/(loss) before tax (5-6)**	**303.36**	**307.12**	**137.01**	**888.58**
8	**Tax expense**				
	(a) Current Tax	107.17	84.33	58.34	292.80
	(b) Deferred Tax	(30.37)	(7.00)	(23.86)	(69.06)
	Total tax (Income) / Expense	**76.80**	**77.33**	**34.48**	**223.74**
9	**Profit/(loss) after tax**	**226.56**	**229.79**	**102.53**	**664.84**
10	**Other comprehensive income**				
	(a) Items that will not be reclassified to profit or loss				
	Actuarial gains/(loss) of defined benefit plan	-	(2.92)	-	(2.92)
	Tax impact on above	-	0.74	-	0.74
	(b) Items that will be reclassified to profit or loss				
	Cash flow hedge reserve	(9.07)	37.73	(11.23)	35.51
	Tax impact on above	2.28	(9.50)	2.83	(8.94)
	Change in Fair value of FVOCI investment	4.27	(4.38)	(0.59)	(9.74)
	Tax impact on above	(1.08)	1.10	0.15	2.45
	Other comprehensive income (net of tax)	**(3.60)**	**22.77**	**(8.84)**	**17.10**
11	**Total Comprehensive Income (9+10)**	**222.96**	**252.56**	**93.69**	**681.94**
12	Paid-up equity share capital (Face value of Rs. 10 each)	2,700.00	2,700.00	2,700.00	2,700.00
13	Other equity				679.16
14	Basic & Diluted earnings per share (Rs.) (Not annualised)	0.84	0.85	0.40	2.49

GOKHALE & SATHE ★ PUNE ★ CHARTERED ACCOUNTANTS FR No. 103264W

BAJAJ AUTO CREDIT LIMITED ★ PUNE-35 ★ AKURDI ★

Bajaj Auto Credit Limited
Statement of Unaudited Financial Results for the quarter-ended June 30, 2026

Notes:

1 Bajaj Auto Credit Limited ('the Company) is a Non-Banking Financial Company registered with the Reserve Bank of India ('the RBI').

2 The financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th July 2026. These results have been subjected to a limited review by the Statutory Auditor in compliance with Regulation 52 and 54 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements, 2015, as amended).

3 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 ('the Act) read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and 54 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements, 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable).

4 The Company has been categorised as NBFC-ML under the RBI/DOR/2025-26/339 DOR.FIN.REC.No.258/03.10.119/2025-26 dated November 28, 2025 as amended. Accordingly, the Company has taken steps wherever applicable to ensure compliance with the said Regulations.

5 Pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August, 2021, as amended by SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, during the quarter ended June 30, 2026 the company has issued Commercial Paper and Non-Convertible Debentures, which are listed on National Stock Exchange. In accordance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the prescribed disclosures, including those under Regulation 52(4) and Regulation 54 (to the extent applicable), have been separately submitted to the Stock Exchange.

6 As on June 30, 2026, the security cover available in respect of Secured Non-Convertible Debt Securities is 1.25 times. The Security cover certificate as per regulation 54(3) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations 2015 is attached as Annexure 2

7 In terms of the requirement as per RBI notifications no. RBI/DOR/2025-26/356 DOR.STR.REC.No.275/21.04.048/2025-26 dated November 28, 2025 as amended on implementation of Indian accounting standards, NBFCs are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company are adequate and accordingly, no amount is required to be transferred to impairment reserve.

8 Earnings per equity shares for the quarter ended June 30, 2026, March 31, 2026 and June 30, 2026 have not been annualised.

9 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is attached in Annexure 1.

10 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' for the Company since the Company is primarily engaged in the business of financing.

11 The figures of the quarter ended March 31, 2026 are the balancing figures between Audited figures in respect of the Year ended Mar 31, 2026 and the reviewed figures for the Nine-month ended December 31, 2025.

12 Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors
For Bajaj Auto Credit Limited

GOKHALE & SATHE PUNE FRN No. 103264W CHARTERED ACCOUNTANTS

BAJAJ AUTO CREDIT LIMITED PUNE-35 AKURDI

Pune
Date: 20th July 2026

Rajiv Bajaj
Chairman

Bajaj Auto Credit Limited
Statement of Unaudited Financial Results for the quarter ended 30 June, 2026

Annexure - 1

Disclosure in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the quarter ended June 30, 2026

(Amount Rs. In crores)

	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Debt Equity ratio (no. of times)	5.11	4.81	3.57	4.81
2	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.
3	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.
4	Outstanding redeemable preference shares (nos.)	-	-	-	-
5	Outstanding redeemable preference shares (value)	-	-	-	-
6	#Capital redemption reserve/debenture redemption reserve	-	-	-	-
7	Net worth (Rs. In Crores)	3,602.12	3,379.16	2,790.91	3,379.16
8	Net profit/(loss) after tax (Rs. In Crores)	226.56	229.79	102.53	664.84
9	Earning per share*	0.84	0.85	0.40	2.49
10	Current ratio	N.A.	N.A.	N.A.	N.A.
11	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.
12	Bad debts to Account receivable ratio	N.A.	N.A.	N.A.	N.A.
13	Current liability ratio	N.A.	N.A.	N.A.	N.A.
14	Total debts to total assets (%)	82.38	81.66	76.60	81.66
15	Debtors turnover	N.A.	N.A.	N.A.	N.A.
16	Inventory turnover	N.A.	N.A.	N.A.	N.A.
17	Operating margin (%)	N.A.	N.A.	N.A.	N.A.
18	Net profit margin (%)*	20.37	22.80	17.02	20.47
19	Gross non performing assets (%)	1.92	1.85	1.32	1.85
20	Net non performing assets (%)	1.05	1.00	0.74	1.00
21	Provision coverage ratio (%)	45.46	46.71	43.97	46.71
22	Capital to risk weighted asset ratio (%) (Calculated as per RBI guidelines)	18.67	19.54	21.64	19.54
23	Liquidity coverage ratio (%) (Calculated as per RBI guidelines)	140.00	153.85	286.00	153.85

* not annualised for the quarter ended
# Debenture redemption reserve not applicable as Non- convertible debt has been privately placed
Notes : Formulae for computation of ratios are as follows

(i) Certain ratios/line items marked with remark "N.A." are not applicable since the Company is a Non-banking financial Company registered with the Reserve Bank of India
(ii) Debt equity ratio= [Debt Securities + Borrowings (Other than Debt Securities)+ Subordinated Liabilities] / [Equity Share capital + Other equity]
(iii) Net worth = [Equity share capital + Other equity]
(iv) Total debts to total assets= [Debt Securities+ Borrowings (Other than Debt Securities)+ Subordinated Liabilities]/ Total assets
(v) Net profit margin (%) = Profit after tax/ Total income
(vi) Gross non performing assets (%) = Gross stage 3 loans / Gross loans
(vii) Net non performing assets (%) = (Gross stage 3 loans - impairment loss allowance for stage 3 loans)/ (Gross loans - impairment loss allowance for stage 3 loans)
(viii) Provision coverage ratio (%) = Impairment loss allowance for stage 3 loans / Gross stage 3 loans

GOKHALE & SATHE CHARTERED ACCOUNTANTS PUNE FR No. 103264W

BAJAJ AUTO CREDIT AKURDI PUNE-35

BAJAJ CREDIT

Bajaj Auto Credit Limited

Press Release: Q1 FY27

AUM	TOTAL INCOME	PAT
₹20,000 crores +	85% ↑	121% ↑

Bajaj Auto Credit Limited's Asset under Management (AUM) surpassed **₹20,000 crore**, highlighting continued portfolio expansion and strong profitable growth momentum.

Q1 FY27 FINANCIAL HIGHLIGHTS

- AUM stood at **₹20,423 crore** as of June 30, 2026, compared to ₹11,964 crore as of June 30, 2025.
- Total Income stood at **₹1,112 crore** in Q1 FY27, compared to ₹602 crore in Q1 FY26 a growth of **85%**
- Profit Before Tax (PBT) stood at **₹303 crore** in Q1 FY27, compared to ₹137 crore in Q1 FY26, a growth of **121%.**
- PAT increased to **₹227 crore** in Q1 FY27 from ₹103 crore in Q1 FY26, registering a strong growth of **121%.**
- Gross NPA stood at 1.9% and Net NPA stood at 1.0% as of June 30, 2026, with a provision coverage ratio of 45.5% providing adequate risk buffer.
- ROE stood at a healthy **26%** for period ended June 30, 2026.
- Total disbursements for the quarter were above **₹3800 crores.**
- BACL enjoys the highest level of creditworthiness with AAA/Stable long-term debt ratings from CRISIL, CARE, ICRA and India Ratings, and A1+ for its short-term debt programs from CRISIL.

FINANCIAL SUMMARY

Particulars (₹ in crore)	Q1 FY27	Q1 FY26	Change%
Assets under Management	20,423	11,964	↑ **71%**
Assets under Management (Net)	19,969	11,781	↑ **69%**
Total Income	1,112	602	↑ **85%**
Operating Expenses & Finance Cost	605	356	↑ **70%**
Pre Provisioning Operating profit	507	247	↑ **105%**
Loan losses and provisions	204	110	↑ **85%**
Profit before Tax	303	137	↑ **121%**
Proft after Tax (PAT)	227	103	↑ **121%**

Place: Pune

Date: 20.07.2026

Kevin D'sa

Managing Director

INDIA

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Independent Statutory Auditor's Certificate with respect to maintenance of Security Cover for Listed Non-Convertible Debentures pursuant to requirement of Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) as on June 30, 2026

To,
The Board of Directors,
Bajaj Auto Credit Limited

1. Introduction

This certificate is being issued at the request of Bajaj Auto Credit Limited ("the Company"). The company has requested to certify the accompanying Statement showing 'Security Cover' for the Listed Non-Convertible debt securities as at June 30, 2026 (the "Statement) issued in terms of our review engagement with the company as the statutory auditors, pursuant to the requirements of Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended, (together referred to as "the Regulations") for the purpose of its onward submission with the National Stock Exchange of India Limited and Catalyst Trusteeship Limited ("the Debenture Trustee"), which we have initialed for identification purpose only.

The annexed Statement of information comprising of **Annexure 2** - Security Cover for Listed Non-Convertible Debentures and compliance with applicable covenants as on June 30, 2026 (together referred as "the Statement / Annexure 2") has been compiled and certified by the management of the Company for onward submission in the format notified by SEBI vide Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

2. Management's Responsibility

The Management of the Company is responsible for ensuring the compliance with the terms of the issue of listed non-convertible debt securities and guidelines mentioned in the Regulations. The Management of the Company is also responsible for ensuring maintenance of adequate security cover in respect of all listed non-convertible debt securities. This responsibility also includes:

a. Preparation and maintenance of proper accounting and other records as per the external and internal requirements;

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b. Design, implementation and maintenance of adequate internal procedures / systems / processes / controls relevant to the creation and maintenance of the aforesaid records;

c. Providing all relevant and accurate information to SEBI, Debenture Trustee and Stock Exchange;

d. Compliance with all the covenants of the General Information Document and/or respective Key Information Document and/or Debenture Trust Deed and/or Deed of Hypothecation for all listed Non-Convertible Debt securities outstanding as on June 30, 2026.

e. Ensuring that the relevant records and Statement provided to us for our examination are complete and accurate.

f. Ensuring that the manner of preparation of security cover certificate by listed entity as prescribed under circular reference no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, has been complied with.

3. **Auditor's Responsibility**

Our responsibility is to provide a limited assurance based on our examination of the relevant records provided by the Company and to report in the 'Conclusion' paragraph below. In capacity as Statutory Auditors of the company, our responsibilities include certifying the book values of assets provided in Annexure 2.

A limited assurance engagement includes performing procedures to address the certifying requirements mentioned above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

For the purpose of this certificate, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the Company has not complied with the financial covenants of the General Information Document and/or respective Key Information Document and/or Debenture Trust Deed and/or Deed of Hypothecation and/ or with the requirements of the Regulations in respect of Annexure 2,

a. Obtained list of financial covenants from the Company required to be reported upon under this certificate as enumerated in Part B – Financial Covenants, conditions and specific terms of the issue to Debenture Trust Deed read with Required Security Cover as defined at Clause 1.62 therein.

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b. Obtained list of securities/collateral/ properties / assets pledged as a security against the outstanding listed non-convertible debt securities ("NCD") as at June 30, 2026.

c. Verified the computation of security cover as at June 30, 2026 (Refer Annexure 2), prepared by the management, as specified in the format given under SEBI circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 as updated from time to time.

d. Traced the amounts in **Annexure 2** with the unaudited books of account and other relevant records and documents maintained by the company and verified the arithmetical accuracy of the Statement;

e. Verified the details of the outstanding amounts of Listed NCDs and assets required to be maintained as a collateral for listed NCDs from the underlying unaudited books of accounts and other relevant records and documents maintained by the Company for the quarter ended June 30, 2026;

f. Recomputed the Pari-Passu Security Cover Ratio as reflected in Annexure 2;

g. Against each of the applicable financial covenants, verified the status of compliance as at June 30, 2026.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)-1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

4. Conclusion

Based on the examination of the Statement and explanations given to us and undertaking by the management of the Company and subject to Management's Responsibility Paragraph above,

a. nothing has come to our attention that causes us to believe that, the particulars furnished in the Statement have not been accurately extracted from the unaudited books of accounts for the quarter ended June 30, 2026;

b. nothing has come to our attention that causes us to believe that, the security cover maintained by the company against the outstanding listed NCDs is less than the requisite coverage of 1x times, as per the Debenture Trust Deed read with Deed of Hypothecation,

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c. nothing has come to our attention that causes us to believe that, the details pertaining to the value of collateral i.e. receivables/book debts are incorrect,

d. nothing has come to our attention that causes us to believe that, the company has not complied with the applicable covenants as stated in the Debenture Trust Deed read with Deed of Hypothecation,

e. nothing has come to our attention that causes us to believe that, the Statement prepared by the management is arithmetically inaccurate.

5. Restriction on use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of the Regulations and for its onward submission to Debenture Trustees. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to which it is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this certificate for events and circumstances occurring after June 30, 2026.

For Gokhale & Sathe,
Chartered Accountants,
Firm Registration Number: 103264W

GOKHALE & SATHE PUNE FR No. 103264W CHARTERED ACCOUNTANTS

CA Kaustubh Deshpande
Partner
Membership No.: 121011
UDIN: 26121011ILCWOX6590
Date: July 20, 2026
Place: Pune

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Bajaj Auto Credit Limited

Security Cover for Listed Non-convertible Debentures as on June 30, 2026

Annexure - 2

(Amount Rs. In crores)

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Colomn k	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	PariPassu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus, paripassu charge)		Market value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Assets														
Property Plant and Equipment				No	-		2.34		2.34				-	-
CapitalWork-in-Progress/Intangible Assets under development				No	-		0.43		0.43				-	-
Right of Use Assets				No	-		18.16		18.16				-	-
Goodwill				No	-		-		-				-	-
Intangible Assets				No	-		17.76		17.76				-	-
Investments				No	-		790.06		790.06				-	-
Loans				Yes	19,968.57		-		19,968.57				19,968.57	19,968.57
Inventories				No	-		-		-				-	-
Trade Receivables				No	-		-		-				-	-
Cash and cash equivalents				Yes	593.74		-		593.74				593.74	593.74
Bank Balances other than cash and cash equivalents				No	-		0.17		0.17				-	-
Other Receivable				Yes	507.53		-		507.53				507.53	507.53
Others				No	-		458.82		458.82				-	-
Total					**21,069.84**		**1,287.74**		**22,357.58**				**21,069.84**	**21,069.84**
Liabilities														
Debt Securities to which this certificate pertains	Secured NCD + Interest accrued thereon			Yes	1,022.78		-		1,022.78				1,022.78	1,022.78
Other Debt sharing pari -passu charge with above debt	Secured Bank Borrowing + Interest accrued thereon			Yes	15,779.72		-		15,779.72				15,779.72	15,779.72
Other Debt				No	-		1,090.61		1,090.61				-	-
Subordinated Debt				No	-		526.17		526.17				-	-
Trade Payables				No	-		9.48		9.48				-	-
Lease liabilities				No	-		19.84		19.84				-	-
Provisions				No	-		28.49		28.49				-	-
Others				No	-		278.37		278.37				-	-
Total					**16,802.50**		**1,952.96**		**18,755.46**				**16,802.50**	**16,802.50**
Cover on Book Value														
Cover on market Value														
		Exclusive Security Cover Ratio	-		Pari-Passu Security Cover Ratio		1.25							

Notes:

All covenants of listed debt securities has been complied as on June 30, 2026

GOKHALE & SATHE ★ CHARTERED ACCOUNTANTS ★ PUNE FR No. 103264W

BAJAJ AUTO CREDIT LIMITED ★ AKURDI ★ PUNE-35

Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

Date: 07 July 2026

To,
Corporate Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Subject: Certificate from CFO on use of proceeds from issue of commercial papers

Dear Sir /Madam,

Pursuant to SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15 2025, the Company hereby confirms that during the quarter ended 30 June 2026, the amount raised have been utilized for the purpose as disclosed in the disclosure document of respective issues. The Company further confirms that all the conditions of listing as specified in aforesaid SEBI Master Circular have been adhered.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Bajaj Auto Credit Limited**

NILESH ARVIND THAKKAR

Digitally signed by NILESH ARVIND THAKKAR
Date: 2026.07.07 16:22:10 +05'30'

Nilesh Thakkar
Chief Financial Officer

BAJAJ CREDIT

Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

Disclosure required under Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter ended 30th June 2026

A. Statement of utilisation of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount raised (Rs in Cr)	Funds utilised (Rs in Cr)	Any deviation (Yes / No)	If 8 is Yes, the specify the purpose for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
Bajaj Auto Credit Limited	INE18UV07012	Private Placement	Non-Convertible Debentures	27-11-2025	500	500	No	-	-
Bajaj Auto Credit Limited	INE18UV08010*	Private Placement	Non-Convertible Debentures	25-09-2025	200	200	No	-	-
Bajaj Auto Credit Limited	INE18UV08028*	Private Placement	Non-Convertible Debentures	15-10-2025	300	300	No	-	-
Bajaj Auto Credit Limited	INE18UV07020	Private Placement	Non-Convertible Debentures	23-06-2026	500	500	No	-	-

**Listed on NSE w.e.f. 30-01-2026 pursuant to Regulation 62A (3) of the SEBI LODR regulations*

Note:

1. ***For ISIN: INE18UV07012 & INE18UV07020***
The proceeds of funds raised through issue of NCDs have been utilized to augment the long term resources of the Company and towards general business purpose of the Company including various financing activities, to repay our existing loans / other liabilities, investments for liquidity and statutory requirements, capital expenditure and working capital requirements.

2. ***For ISIN: INE18UV08010 & INE18UV08028***
The funds raised by the Issue shall be utilised by the Issuer solely for augmenting the Tier II Capital of the Issuer and 100% (one hundred per cent) of the proceeds of the Debentures shall be utilised in accordance with the statutory and regulatory requirements (including requirements of RBI) and for financing of all the asset classes, refinancing existing debt and other general corporate purposes of the Issuer as permitted by the RBI under Applicable Law (including RBI SBR Directions).

B. Statement of deviation/ variation in use of Issue proceeds: ***Not Applicable, since there is no deviation/ variation***

Particulars	Remarks
Name of listed entity	-
Mode of fund raising	-
Type of instrument	-

BAJAJ AUTO CREDIT LIMITED PUNE-35 AKURDI

Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

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Website: www.bajajautocredit.com

Date of raising funds	-
Amount raised	-
Report filed for quarter ended	-
Is there a deviation/ variation in use of funds raised?	-
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	-
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable, since there is no deviation/ variation**

Original Object	Modified object, if any	Original allocation (Rs in Cr)	Modified allocation, if any	Funds utilized (Rs in Cr)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any

Deviation could mean:

a) Deviation in the objects or purposes for which the funds have been raised.
b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature:

Name of the Person: **Khwahish Rawal**
Designation: **Company Secretary & Compliance Officer (A32119)**
Date: **20 July 2026**

BAJAJ AUTO CREDIT LIMITED PUNE-35 AKURDI