Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

Date: 05 August 2026

To,
Corporate Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Subject: Intimation of Extra Ordinary General Meeting (EGM)

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Notice of the Extraordinary General Meeting ("EGM") of the Shareholders of the Company scheduled to be held on Monday, August 31, 2026, to transact the businesses as stated in the Notice of the EGM enclosed herewith.

The Notice of EGM is available on the Company's website at www.bajajautocredit.com.

This is for your information and record.

Thanking you,

Yours faithfully,
For Bajaj Auto Credit Limited

KHWAHISH RAWAL Digitally signed by KHWAHISH RAWAL Date: 2026.08.05 17:50:08 +05'30'

Khwahish Rawal
Company Secretary and Compliance Officer
A32119

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EOGM NOTICE

Notice is hereby given that the Extra Ordinary General Meeting ("EOGM") of the shareholders of Bajaj Auto Credit Limited will be held on 31 August 2026 at 3:00 p.m. at the registered office of the Company at Bajaj Auto Limited Complex, Mumbai Pune Road, Akurdi, Pune- 411035 to transact the following business:

1. **Continuation of Shri Kevin D'sa as Managing Director (DIN: 00425661) for another seven months term upto 30 April 2027**

To consider and if thought fit, to pass, the following resolution, with or without modifications, as special resolution:

"RESOLVED THAT based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, and pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and the Articles of Association of the Company, and subject to such other approvals as may be necessary, the continuation of Shri Kevin D'sa (DIN: 00425661) as Managing Director and Key Managerial Personnel of the Company for a further period of seven months from 1 October 2026 to 30 April 2027, on the same terms and conditions as previously approved, including remuneration be and is hereby approved.

"RESOLVED FURTHER THAT the Board of Directors and the Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be required to give effect to the above resolution."

2. **Approval of Payment of Commission to Non-Executive Independent Directors for a Period of Three Years Commencing from 1 April 2026**

To consider and if thought fit, to pass, the following resolution, with or without modifications, as special resolution:

"RESOLVED THAT based on the recommendation of the Board of Directors, and pursuant to the provisions of Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder, the payment of commission to the Non-Executive Independent Directors of the Company, in aggregate not exceeding one per cent (1%) per annum of the net profits of the Company, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013, subject to such ceiling/s for each financial year for a period of Three (3) years commencing from 1 April 2026, in such amounts and in such manner as may be determined by the Board of Directors from time to time, be and is hereby approved.

"RESOLVED FURTHER THAT the commission of Rs. 1,00,000/- per meeting shall be determined and paid based on attendance of the Non-Executive Independent Directors at meetings of the Board and/or Committees thereof during the relevant financial year.

PROVIDED THAT in the event of loss or inadequacy of profits in any financial year during the term mentioned above, the Non-Executive Independent Directors shall be paid remuneration by way of Commission as set out above, as may be decided by the Board of Directors of the Company, notwithstanding that it may exceed one percent of the net profits of the Company and subject to such

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restrictions, if any, as may be set out in the applicable provisions of and schedule V to the Act, from time to time.

RESOLVED FURTHER THAT Managing Director and Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution."

By Order of the Board of Directors
For **Bajaj Auto Credit Limited**

BAJAJ AUTO CREDIT LIMITED PUNE-35 AKURDI

Khwahish Rawal
Company Secretary & Compliance Officer
A32119

Place: Pune
Date: 20th July 2026

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NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote, instead of himself/herself and a proxy need not be a member of the Company. A person can act as proxy on behalf of members up to and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company. Further, a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member. The instrument appointing proxy must be deposited at the Registered office of the company not less than 48 hours before the time of holding the meeting.

2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days' written notice is given to the Company.

3. Corporate Shareholders are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the EGM on its behalf and to vote at the registered office address of the Company.

4. The Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013 forms part of this Notice.

5. Members/Proxies are requested to bring the attendance slip/proxy form duly filled and signed for attending the meeting. Proxies are requested to bring their identity proof at the meeting for the purpose of identification.

6. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the EGM.

7. Relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.

8. The Company has been maintaining, inter alia, the following statutory registers at its registered office at Akurdi, Pune which are open for inspection in terms of the applicable provisions of Companies Act, 2013 by members and others as specified below:

   Register of Directors and Key Managerial Personnel and their shareholding under section 170 of the Act on all working days during business hours. The said Register shall be kept open for inspection at the Extra-Ordinary general meeting of the Company and shall be made accessible to any person attending the meeting.

9. Since the Company is a wholly owned subsidiary of Bajaj Auto Limited, the requirement of providing a Route Map for the venue of the General Meeting is not applicable, in accordance with the provisions of Secretarial Standard–2 (SS-2) on General Meetings, issued by the Institute of Company Secretaries of India (ICSI).

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Annexure to the Notice

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item no. 1 of the notice

Continuation of Shri Kevin D'sa as Managing Director (DIN: 00425661) for another seven months term upto 30 April 2027

Shri Kevin D'sa was appointed as Managing Director of the Company with effect from 25 September 2023 for a tenure up to 31 March 2026, as approved by the Board at its meeting held on 25 September 2023. The Shareholders approved this appointment on 17 October 2023, and the Reserve Bank of India granted its approval on 22 November 2023.

Subsequently, the Board at its meeting held on 17 April 2024 approved the continuation of his term upon his attaining the age of 70 years, which was also approved by the Shareholders on 15 July 2024.

Furthermore, the Board at its meeting held on 29 January 2026 approved the extension of his tenure upto 30 September 2026, which was also approved by the Shareholders on 17 March 2026.

Considering the desirability of Shri Kevin D'sa continuing as Managing Director and as per the consent received from Shri Kevin D'sa, the Board proposes to continue his appointment as Managing Director & Key Managerial Personnel for a further period of seven months, i.e., from 1 October 2026 to 30 April 2027, on the same terms and conditions, including remuneration as previously approved by the Shareholders.

Shri Kevin D'sa satisfies the requirements of Sections 196, 197 and 203 of the Companies Act, 2013, Schedule V thereto, the directions prescribed by the Reserve Bank of India, as well as the Company's Fit & Proper Policy.

Brief Resume

Mr. Kevin D'sa, aged 72 years, has a bachelor's degree in commerce from Pune University and completed his CA in 1978 and ICWA in 1981. He began his career with Bajaj Auto Limited in September 1978 and completed 46 years in BAL. He is presently the President - Retail Finance in Bajaj Auto Limited. Before taking over this current responsibility in 2019, he was heading the Finance function as President (Finance) & CFO of Bajaj Auto Limited for several years. He has also been the CFO of leading Bajaj Group NBFCs like Bajaj Finserv Ltd. and Bajaj Holdings and Investment Limited.

Shareholding in the Company: Nil

Shri Kevin D'sa is not disqualified from being appointed as a director in terms of section 164 of the Act.

He is not related to any key managerial personnel of the Company.

BAJAJ AUTO CREDIT LIMITED PUNE-35 AKURDI

He fulfils the fit and proper criteria prescribed under the RBI Directions and as per the fit and proper policy of the Company, he has also signed a Deed of Covenant as per the requirement under the said Directions.

Directorships

- Bajaj Electoral Trust

None of the directors, or key managerial personnel or their relatives except Shri Kevin D'sa is concerned or interested, financially or otherwise, in the Company in the item set out in item no. 1 of the Notice.

The Board recommends the special resolution set out in the item no.1 for approval by shareholders.

Item no. 2 of the notice

Approval of Payment of Commission to Non-executive Independent Directors for a Period of Three Years Commencing from 1 April 2026

Pursuant to the provisions of Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), a company may, with the approval of its members by way of a special resolution, pay remuneration by way of commission to its Non-executive - Independent Directors, within the limits prescribed under the Act.

The commission is proposed to be paid to recognise the valuable guidance, oversight and contributions made by the Non-executive - Independent Directors in discharging their governance responsibilities, which have increased significantly in view of the evolving regulatory framework and enhanced corporate governance requirements applicable to the Company.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, have approved the payment of commission to the Non-Executive Independent Directors in aggregate not exceeding 1% of the net profits of the Company computed in accordance with Section 198 of the Companies Act, 2013, for a period of three years commencing from 1 April 2026.

The members of the Company are requested to approve the payment of commission to the Non-Executive -Independent Directors of the Company for a period of three consecutive financial years commencing from 1 April 2026 up to 31 March 2029, subject to the overall limit of 1% of the net profits of the Company computed in accordance with the provisions of Section 198 of the Act.

The amount of commission shall be payable each year after the annual accounts are approved by the Board of Directors and adopted by the shareholders.

In the event the Company has no profits or its profits are inadequate in any financial year during the aforesaid period, the commission payable to the Non-Executive - Independent Directors shall be governed by the provisions of Schedule V and other applicable provisions of the Act, as amended from time to time.

No approval of the Central Government will be required for the said payment of commission, since it is within the prescribed limits as specified under section 197. The above payment of Commission to Non-

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Executive - Independent Directors will be in addition to the sitting fees payable to them for attending Board/ committee meetings, which at present is fixed at Rs. 100,000/- per meeting.

Except the Non-Executive Independent Directors of the Company and their relatives, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution.

The Board recommends the special resolution set out in the item no.2 for approval by shareholders.

By Order of the Board of Directors
For **Bajaj Auto Credit Limited**

BAJAJ AUTO CREDIT LIMITED PUNE-35 AKURDI

Khwahish Rawal
Company Secretary & Compliance Officer
A32119

Place: Pune
Date: 20th July 2026