

**CREDIT**

Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

05 May 2026

To
Corporate Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Outcome of Meeting of Board of Directors

Dear Sir /Madam,

Pursuant to the provisions of Regulation 51 read with Schedule III (Part B) and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, and other applicable regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., Tuesday, 05 May 2026, has inter alia considered and approved the audited standalone financial results for the quarter and financial year ended 31 March 2026.

In this connection, please find enclosed the following documents approved by the Board:

1. Audited Financial Results (Standalone) of the Company for the quarter and financial year ended 31 March 2026, together with the Statutory Auditors' report on the Audited Financial Results pursuant to Regulation 52 of the Listing Regulations;
2. Disclosures pursuant to Regulation 52(4) of the Listing Regulations;
3. Declaration of unmodified opinion pursuant to Regulation 52(3)(a) of the Listing Regulations;
4. Press Release;
5. Security Cover Certificate in case of non-convertible debt securities under Regulation 54(3) and 56(1)(d) of the SEBI Listing Regulations read with SEBI Master Circular dated 13th August 2025;
6. Certificate on use of proceeds from issue of commercial papers;
7. Statement indicating the utilization of issue proceeds of Non-Convertible Securities and statement indicating deviation and variation pursuant to Regulation 52(7) and 52(7A) of the Listing Regulations read with SEBI Master Circular dated 11 July 2025; and
8. Disclosures in format pursuant to the SEBI Master Circular dated 15 October 2025, as amended, for fund raising by issuances of Debt Securities by Large Entities.

The said financial results are being uploaded on the website of the company and will also be published in the newspapers as prescribed in the regulations.

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Additionally, the Board also approved the following:

1. Change in Company Secretary, Compliance Officer and Key Managerial Personnel

The Board has taken note that the term of Dr. J. Sridhar as the Company Secretary, Compliance Officer and Key Managerial Personnel of the Company after his tenure in the Bajaj Group for 47 years, comes to an end with effect from the close of business hours on 30 June 2026. Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Ms. Khwahish Rawal as the Company Secretary, Compliance Officer and Key Managerial Personnel of the Company with effect from 01 July 2026.

This appointment is in compliance with the applicable legal provisions.

The required disclosures/details in respect of Change in the Key Managerial Personnel pursuant to Regulation 51 of the Listing Regulations read with SEBI Circular is attached as Annexure A.

2. Appointment of Joint Statutory Auditors

The Board of Directors of the Company has noted that the term of the existing Statutory Auditors of the Company, M/s Gokhale & Sathe, expires at the conclusion of the ensuing 5th Annual General Meeting (AGM) of the Company.

Further, since the asset size of the Company as at the end of the financial year ended 31 March 2026 exceeds Rs. 15,000 crores the statutory audit of the Company from financial year 2026–27 onwards is required to be conducted under a joint audit arrangement with a minimum of two audit firms (Partnership Firms / Limited Liability Partnerships), in accordance with the guidelines issued by the Reserve Bank of India.

Accordingly, based on the recommendation of the Audit Committee, the Board has approved the proposal to appoint M/s Sharp & Tannan and Associates, Chartered Accountants, (Firm Registration No. 109983W) and M/s ASA and Associates LLP, Chartered Accountants, (Firm Registration No. 009571N/ N500006) as Joint Statutory Auditors of the Company, subject to the approval of the Members of the Company at the ensuing Annual General Meeting.

The Joint Statutory Auditors would hold office from the conclusion of the ensuing 5th AGM in 2026 till the conclusion of the 8th AGM of the Company in 2029.

Required disclosures/details in respect of change in the Statutory Auditors pursuant to Regulation 51 of the Listing Regulations read with SEBI Circular is attached as Annexure B



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3. Re-appointment of Secretarial Auditor

The Board of Directors has approved the re-appointment of Shri Shyamprasad D. Limaye, Practising Company Secretary, to conduct the Secretarial Audit of the Company for the financial year 2026–27.

4. Date of the 5th Annual General Meeting

The 5th Annual General Meeting of the Company will be held on Monday, 20 July 2026.

The meeting commenced at 12:15 pm and concluded at 02:50 pm.

Please take the above on record.

Thanking you,

Yours faithfully,

For Bajaj Auto Credit Limited

Dr. J Sridhar

Company Secretary & Compliance Officer

FCS 1760

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Annexure A

Details under Part B of Schedule III of Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 issued on July 11, 2023, and as amended from time to time

Sr. No.	Particulars	Details	
		Dr. J Sridhar	Ms. Khwahish Rawal
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Dr. J. Sridhar has been serving as the Company Secretary of the Company since its incorporation in December 2021 and has been associated with the Bajaj Group since 30 April 1979. His current term as Company Secretary will conclude on 30 June 2026.	The Board of Directors has, based on the recommendation of the Nomination and Remuneration Committee, appointed Ms. Khwahish Rawal as Company Secretary, Compliance Officer and Key Managerial Personnel w.e.f. 01 July 2026.
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/reappointment;	30 June 2026 (w.e.f. close of business hours)	01 July 2026. Term of appointment: Full-time employment
3.	Brief Profile (in case of appointment)	Not applicable	Ms. Khwahish Rawal is a Governance and Compliance professional with over 15 years of experience. She has extensive experience in compliances under the Companies Act, SEBI, and RBI regulatory frameworks in the NBFC sector. She is an Associate Member of the Institute of Company Secretaries of India and holds a Bachelor's degree in law.



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4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable
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Annexure B

Details under Part B of Schedule III of Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023, as amended from time to time

Sr. No.	Particulars	Details
		Gokhale & Sathe (Outgoing Auditors)
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	The term of existing auditors M/s Gokhale & Sathe, expires at the conclusion of the ensuing 5th Annual General Meeting (AGM) of the Company scheduled on 20 July 2026.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment;	The term as Statutory Auditor ceases at the conclusion of 5th Annual General Meeting scheduled on 20 July 2026.
3.	Brief Profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Sr. No.	Particulars	Details of Proposed Incoming Joint Auditors
		1.) Sharp & Tannan Associates and 2.) ASA & Associates LLP
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Pursuant to the Guidelines for Appointment of Statutory Auditors of Non-Banking Financial Companies issued by the Reserve Bank of India on 27 April 2021 ('RBI Guidelines'), read with the Company's Policy for Appointment of Statutory Auditors and the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 ('Act') and the rules made thereunder, and based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of the following Joint Auditors subject to the approval of the shareholders at the ensuing Annual General Meeting and applicable legal and regulatory provisions. 1.) M/s Sharp & Tannan Associates, Chartered Accountants (Firm Registration No. 109983W), 2.) M/s ASA & Associates LLP, Chartered Accountants (Firm Registration No.009571N/ N500006)
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment;	For a period of 3 (three) consecutive years i.e., from the conclusion of 5th Annual General Meeting in 2026 till the conclusion of 8th Annual General Meeting in 2029.
3.	Brief Profile (in case of appointment)	1.) M/s Sharp & Tannan Associates Sharp & Tannan Associates, Chartered Accountants (Firm Registration Number: 109983W), is a premier and long-standing audit firm established in 1976, tracing its professional legacy in India back to 1932. Headquartered in Mumbai with a robust pan-India network across major cities including Pune, the firm brings decades of independent practice and extensive experience in statutory audits, corporate governance, consulting and taxation. The firm specializes in providing high-quality audit and assurance services to a diverse portfolio of clients across

		various sectors, including listed entities, multinational companies, and Non-Banking Financial Companies (NBFCs). The firm holds a valid Peer Review Certificate issued by the Institute of Chartered Accountants of India (ICAI) and adheres to the highest standards of professional ethics and regulatory compliance. 2.) M/s ASA & Associates LLP ASA & Associates LLP ('ASA') has experience of over 34 years of value-added expertise. ASA has a strong team of over 1000 in-house professionals across offices in Gurgaon, Ahmedabad, Bengaluru, Chennai, Hyderabad, Kochi, Mumbai, Pune and New Delhi and a passion for excellence, along with the highest standards reliability, inclusiveness and transparency characterise our business dealings. From Audit & Assurance to Taxation and Accounting and Business Support, Business Advisory and Corporate Strategy to M&A, ASA is synonymous with reliability and best international practices as it provides handholding in a complex jurisdiction. ASA have built trusted and enduring partnerships by providing integrated solutions for setting up business and managing regulatory compliances. A vibrant cross-functional and multi-disciplinary team headed by a dynamic leadership consistently ensure efficient results while a broad reach and expertise makes them the preferred choice of both SME's and Fortune 500 companies across industries. ASA is a member firm of Baker Tilly global (9th ranking globally) in India and registered with PCAOB. ASA has affiliations in over 39 countries and is a member of numerous trade chambers. They are also preferred consultants of the US Commercial office, the
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		Swiss chamber, German chamber, Japan Trade Organisation and UK Trade Offices and have prepared industry reports and managed visiting delegations. They respect knowledge, talent and gender neutrality among our work force, inspiring confidence and creating ideation. All their offices are partner led and are brimming with credibility, capability and ethics.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS
AND REVIEW OF QUARTERLY FINANCIAL RESULTS****TO BOARD OF DIRECTORS OF
BAJAJ AUTO CREDIT LIMITED****OPINION AND CONCLUSION**

We have a) audited the accompanying Financial Results for year ended March 31, 2026 and b) reviewed the Financial Results for quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both comprising of Statement of Audited Financial Results, Statement of Assets and Liabilities, Statement of Cash Flows, explanatory notes thereto and Additional Disclosures as per Clause 52(4) and 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Financial Results') attached herewith, being submitted by the Company pursuant to regulatory requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) OPINION ON ANNUAL FINANCIAL RESULTS

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

1. are presented in accordance with the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net profit and total other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

**(b) CONCLUSION ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
MARCH 31, 2026**

With respect to the Financial Results for the quarter ended March 31, 2026 based on our review conducted as stated in the Auditor's responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



BASIS FOR OPINION ON THE AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2026 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S AND BOARD OF DIRECTORS RESPONSIBILITIES FOR THE ANNUAL FINANCIAL RESULTS

These Financial Results have been prepared on the basis of the Financial Statements. The Company's Board of Directors are responsible for the preparation of Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards under Section 133 of the Act read with rules mentioned thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES

a) AUDIT OF THE ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

Our objectives are to obtain reasonable assurance about whether the Financial Results for year ended March 31, 2026, as a whole are free from material misstatement, whether due to fraud or error, and

PAGE 2 OF 4



to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing our opinion on whether the Company has adequate internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Annual Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

b) REVIEW OF THE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

We conducted our review of Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

OTHER MATTERS

The Financial Results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our report on the Financial Results is not modified in respect of this matter.

For Gokhale & Sathe,
Chartered Accountants,
Firm Registration No.: 103264W

CA Kaustubh Deshpande,
Partner

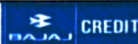
Membership No.: 121011

UDIN: 26121011 PRNYMA1842



Place: Pune

Date: May 05, 2026



Bajaj Auto Credit Limited

CIN : U65929PN2021PLC206668

Registered Office : Bajaj Auto Complex, Mumbai Pune Road, Pune, Maharashtra, India, 411035

Website : www.bajajautocredit.com ; E-mail : Investors@bajajautocredit.com ; Telephone : +91 20 66107134

Statement of Assets and Liabilities as at March 31, 2026

(Amount Rs. In crores)

Particulars	As at	
	Mar-26	Mar-25
	(Audited)	(Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	259.62	972.33
Bank Balances other than cash and cash equivalents	0.75	0.17
Derivative financial instruments	231.46	1.14
Loans	18,449.54	9,392.95
Investments	224.70	78.30
Other Financial assets	522.92	457.76
Sub total	19,688.99	10,902.66
Non-financial assets		
Inventories		
Current Tax assets (Net)	25.07	7.88
Deferred Tax assets (Net)	116.31	53.00
Property, Plant and Equipment	21.51	16.00
Intangible assets	17.64	20.86
Intangible assets under development	1.40	-
Other Non-financial assets	50.66	33.38
Sub total	232.59	131.12
Total Assets	19,921.58	11,033.78
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	14.62	18.56
Payables		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	0.40	6.78
Total outstanding dues of creditors other than micro enterprises and small enterprises	5.99	0.20
Other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	140.86	113.95
Debt securities	511.96	-
Borrowings (other than debt securities)	15,237.86	8,436.52
Subordinated Liabilities	517.19	
Other financial liabilities	62.51	37.49
Sub total	16,491.39	8,613.50
Non-Financial liabilities		
Provisions	25.66	9.29
Other non-financial liabilities	25.37	13.77
Sub total	51.03	23.06
EQUITY		
Equity Share Capital	2,700.00	2,400.00
Other equity	679.16	(2.78)
Sub total	3,379.16	2,397.22
Total Liabilities and equity	19,921.58	11,033.78





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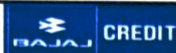
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Statement of Audited financial results for the Quarter and Year ended March 31, 2026

(Amount Rs. In crores)

Particulars	Quarter ended			Year- Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
1 Revenue From Operations					
(a) Interest Income	941.39	841.30	442.91	3,032.53	1,002.46
(b) Fees and Commission income	61.14	63.11	17.31	195.03	31.48
(c) Net gain on fair value changes	4.41	4.73	0.42	18.39	6.87
(d) Others	-	-	-	-	-
Total revenue from operations	1,006.94	909.14	460.64	3,245.95	1,040.81
2 Other income	0.89	0.12	0.04	1.65	0.04
3 Total income (1+2)	1,007.83	909.26	460.68	3,247.60	1,040.85
4 EXPENSES					
(a) Fees and Commission expense	110.33	86.22	27.79	291.64	48.32
(b) Finance Costs	274.05	254.85	131.42	908.38	320.81
(c) Impairment on financial instruments	144.91	151.54	69.34	542.83	147.34
(d) Employee Benefits expenses	67.44	46.53	59.60	239.75	198.30
(e) Depreciation and amortization	2.67	2.44	1.71	9.87	4.93
(f) Other expenses	101.31	89.67	82.49	356.23	243.00
Total expenses	700.71	631.25	372.35	2,348.70	962.70
5 Profit / (loss) before exceptional items and tax (3-4)	307.12	278.01	88.33	898.90	78.15
6 Exceptional items	-	10.32	-	10.32	-
7 Profit/(loss) before tax (5-6)	307.12	267.69	88.33	888.58	78.15
8 Tax expense					
(a) Current Tax	84.33	86.84	36.23	292.80	56.12
(b) Deferred Tax	(7.00)	(19.40)	(14.00)	(69.06)	(36.27)
Total tax (Income) / Expense	77.33	67.44	22.23	223.74	19.85
9 Profit/(loss) after tax	229.79	200.25	66.10	664.84	58.30
10 Other comprehensive income					
(a) Items that will not be reclassified to profit or loss					
Actuarial gains/(loss) of defined benefit plan	(2.92)	-	(0.58)	(2.92)	(0.58)
Tax impact on above	0.74	-	0.15	0.74	0.15
(b) Items that will be reclassified to profit or loss					
Cash flow hedge reserve	37.73	(1.08)	(22.09)	35.51	(32.43)
Tax impact on above	(9.50)	0.27	5.56	(8.94)	8.16
Change in Fair value of FVOCI investment	(4.38)	(1.21)	0.52	(9.74)	0.52
Tax impact on above	1.10	0.30	(0.13)	2.45	(0.13)
Other comprehensive income (net of tax)	22.77	(1.71)	(16.57)	17.10	(24.31)
11 Total Comprehensive Income (9+10)	252.56	198.54	49.53	681.94	33.98
12 Paid-up equity share capital (Face value of Rs. 10 each)	2,700.00	2,700.00	2,400.00	2,700.00	2,400.00
13 Other equity				679.16	(2.78)
14 Basic & Diluted earnings per share (Rs.) (Not annualised)	0.85	0.74	0.30	2.49	0.43





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Statement of Cash Flows for the Year Ended March 31, 2026

Particulars	(Amount Rs. In crores)	
	Year Ended	
	Mar-26 (Audited)	Mar-25 (Audited)
I. Operating activities		
Profit/(Loss) Before Tax	888.58	78.15
Adjustments to reconcile profit before tax to net cash flows :		
Interest income	(3,032.53)	(1,002.46)
Depreciation and amortisation	9.87	4.93
Finance costs	908.38	320.81
Impairment on financial instruments	542.83	147.34
Net gain on fair value changes	(18.39)	(6.87)
Cash inflow from interest on loans	2,763.33	827.94
Cash outflow towards finance cost	(831.78)	(305.73)
Operating profit/(loss) before working capital changes	1,230.29	64.11
Movement in working capital:		
(Increase)/decrease in Loans	(9,346.40)	(8,662.46)
(Increase)/decrease in Other financial assets	(67.47)	(213.26)
(Increase)/decrease in other non financial assets	(17.27)	(26.69)
Increase/(decrease) in financial liabilities	18.48	(6.73)
Increase/(decrease) in non-financial liabilities	11.60	7.20
Increase/(decrease) in trade payables	26.33	106.45
Increase/(decrease) in provisions	13.45	3.02
Net cash flow from / (used in) from operating activities before income-tax	(9,361.28)	(8,792.48)
Income-tax paid (net of refund)	(310.00)	(64.00)
Net cash flows from/(used in) operating activities [I]	(8,440.99)	(8,792.37)
II. Investing activities		
Sale of investments	17,727.11	7,204.79
Purchase of investments	(17,863.16)	(7,083.76)
Interest received on investments	13.07	1.73
Investment in fixed deposit	(0.54)	(214.70)
Proceeds from fixed deposit	2.95	225.30
Purchase of intangibles assets	(1.90)	(9.97)
Purchase of property, plant and equipment	(1.66)	(2.78)
Net cash flows from/(used in) investing activities [II]	(124.13)	120.61
III. Financing activities		
Proceeds from Borrowings	11,500.00	8,916.40
(Repayment) of Borrowings	(4,905.68)	(1,460.47)
Proceed from Debt Securities	2,453.45	-
(Repayment) of Debt Securities	(1,990.00)	-
Proceed from Subordinated Liabilities	500.00	-
Payment of lease liability	(5.36)	(2.38)
Changes in equity share capital	300.00	2,105.00
Net cash flows from/(used in) financing activities [III]	7,852.41	9,558.55
Net increase/(decrease) in cash and cash equivalents (I+II+III)	(712.71)	886.80
Cash and cash equivalents at the beginning of the year	972.33	85.54
Cash and cash equivalents at the end of the year	259.62	972.33
Components of cash and cash equivalents		
Cash on hand	-	-
Bank balance	259.62	972.33
Total Cash and cash equivalents	259.62	972.33



Bajaj Auto Credit Limited
Statement of Audited financial results for the quarter and Year-ended March 31, 2026

Notes:

- 1 Bajaj Auto Credit Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India ('the RBI').
- 2 The financial results for the quarter and Year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 May 2026. These results have been subjected to a Audit by the statutory auditor in compliance with Regulation 52 and 54 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements, 2015, as amended).
- 3 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and 54 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements, 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable).
- 4 The Company has been categorised as NBFC-ML under the RBI Scale Based Regulations dated October 22, 2021. Accordingly, the Company has taken steps wherever applicable to ensure compliance with the said Regulations.
- 5 Pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August, 2021, as amended by SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, during the year ended March 31, 2026 the company has issued Commercial Paper and Non-Convertible Debentures, which are listed on National Stock Exchange. In accordance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the prescribed disclosures, including those under Regulation 52(4) and Regulation 54 (to the extent applicable), have been separately submitted to the Stock Exchange.
- 6 As on March 31, 2026, the security cover available in respect of secured Non-Convertible debt Securities is 1.22 times. The Security cover certificate as per regulation 54(3) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations 2015 is attached as Annexure 2
- 7 The Government of India has notified the four Labour Codes- The Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Company has recognized an estimated additional expense of ₹ 10.32 crore towards gratuity as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. This impact is subject to final rules and requisite approvals
- 8 In terms of the requirement as per RBI notifications no. RBI/DOR/2025-26/356 DOR.STR.REC.No.275/21.04.048/2025-26 dated November 28, 2025 as amended on implementation of Indian accounting standards, NBFCs are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company are adequate and accordingly, no amount is required to be transferred to impairment reserve.
- 9 Earnings per equity shares for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025 have not been annualised.
- 10 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is attached in Annexure 1.
- 11 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' for the Company since the Company is primarily engaged in the business of financing.
- 12 The figures of the quarter ended Mar 31, 2026 and March 31, 2025 are the balancing figures between Audited figures in respect of the Year ended Mar 31, 2026 and Mar 31, 2025 and the reviewed figures for the Nine-month ended December 31, 2025 and December 31, 2024 respectively.
- 13 Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors
For Bajaj Auto Credit Limited



Rajiv Bajaj
Chairman

Pune
Date: 5th May 2026



Bajaj Auto Credit Limited
Statement of Audited financial results for the quarter and Year ended 31 March 2026

Annexure - 1

Disclosure in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the Year ended March 31, 2026

		(Amount Rs. In crores)			
	Particulars	Quarter ended			Year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Debt Equity ratio (no. of times)	4.81	4.72	3.52	4.81
2	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.
3	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.
4	Outstanding redeemable preference shares (nos.)	-	-	-	-
5	Outstanding redeemable preference shares (value)	-	-	-	-
6	#Capital redemption reserve/ debenture redemption reserve	-	-	-	-
7	Net worth (Rs. In Crores)	3,379.16	3,126.60	2,397.22	3,379.16
8	Net profit/(loss) after tax (Rs. In Crores)	229.79	200.25	66.10	664.84
9	Earning per share*	0.85	0.74	0.30	2.49
10	Current ratio	N.A.	N.A.	N.A.	N.A.
11	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.
12	Bad debts to Account receivable ratio	N.A.	N.A.	N.A.	N.A.
13	Current liability ratio	N.A.	N.A.	N.A.	N.A.
14	Total debts to total assets (%)	81.66	81.26	76.46	81.66
15	Debtors turnover	N.A.	N.A.	N.A.	N.A.
16	Inventory turnover	N.A.	N.A.	N.A.	N.A.
17	Operating margin (%)	N.A.	N.A.	N.A.	N.A.
18	Net profit margin (%)*	22.80	22.02	14.35	20.47
19	Gross non performing assets (%)	1.85	1.77	0.80	1.85
20	Net non performing assets (%)	1.00	0.92	0.44	1.00
21	Provision coverage ratio (%)	46.71	48.23	45.00	46.71
22	Capital to risk weighted asset ratio (%) (Calculated as per RBI guidelines)	19.54	19.77	23.73	19.54
23	Liquidity coverage ratio (%) (Calculated as per RBI guidelines)	153.85	305.00	310.36	153.85

* not annualised for the quarter ended and nine months ended

Debenture redemption reserve not applicable as Non- convertible debt has been privately placed

Notes : Formulae for computation of ratios are as follows

- (i) Certain ratios/line items marked with remark "N.A." are not applicable since the Company is a Non-banking financial Company registered with the Reserve Bank of India
- (ii) Debt equity ratio= [Debt Securities + Borrowings (Other than Debt Securities)+ Subordinated Liabilities] / [Equity Share capital + Other equity]
- (iii) Net worth = [Equity share capital + Other equity]
- (iv) Total debts to total assets= [Debt Securities+ Borrowings (Other than Debt Securities)+ Subordinated Liabilities]/ Total assets
- (v) Net profit margin (%) = Profit after tax/ Total income
- (vi) Gross non performing assets (%) = Gross stage 3 loans / Gross loans
- (vii) Net non performing assets (%) = (Gross stage 3 loans - impairment loss allowance for stage 3 loans)/ (Gross loans - impairment loss allowance for stage 3 loans)
- (viii) Provision coverage ratio (%) = Impairment loss allowance for stage 3 loans / Gross stage 3 loans





CREDIT

Bajaj Auto Credit Ltd.

Akurdi, Pune 411035, India

Tel +91 20 27472851

Fax +91 20 27473398

Website: www.bajajautocredit.com

Date: 16 April 2026

To,
Corporate Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Subject: Certificate from CFO on use of proceeds from issue of commercial papers

Dear Sir /Madam,

Pursuant to SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15 2025, the Company hereby confirms that during the quarter ended 31 March 2026, the amount raised have been utilized for the purpose as disclosed in the disclosure document of respective issues. The Company further confirms that all the conditions of listing as specified in aforesaid SEBI Master Circular have been adhered.

The Company also confirms that there are no outstanding Commercial Papers as on March 31, 2026.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,

For **Bajaj Auto Credit Limited**

NILESH

ARVIND

THAKKAR

Digitally signed by
NILESH ARVIND
THAKKAR

Date: 2026.04.16
11:20:12 +05'30'

Nilesh Thakkar

Chief Financial Officer



CREDIT

Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

05 May 2026

To,
Corporate Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Declaration in terms of Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir /Madam,

Pursuant to Regulation 52(3)(a) of the Listing Regulations we hereby declare that M/s Gokhale & Sathe, Statutory Auditors of the Company have submitted the Audit Report with unmodified opinion on the audited financial results for the quarter and financial year ended 31 March 2026.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Bajaj Auto Credit Limited

Dr. J Sridhar
Company Secretary & Compliance Officer
FCS 1760

Bajaj Auto Credit Limited

Press Release: Q4 and FY26

Bajaj Auto Credit Limited reports a strong performance in FY26 recording a **98%** YoY growth in Asset-Under-Management (AUM) and Profit after Tax (PAT) rising from **₹58 crores to ₹665 crores**, reflecting strong operating leverage and scale benefits.

Bajaj Auto Credit Limited (BACL), a wholly owned subsidiary of Bajaj Auto Limited, today announced its audited financial results for the quarter and period ended March 31, 2026, reporting a strong performance driven by robust asset growth, improved profitability, and sustained asset quality.

FINANCIAL HIGHLIGHTS

Q4FY26 Financial Highlights – Comparison with Q3FY26

- AUM stood at ₹18,835 crore as of Mar 31, 2026, compared to ₹16,839 crore as of Dec 31, 2025. **12%↑**
- Total Income stood at ₹1,008 crore for Q4 FY26, compared to ₹909 crore in Q3 FY26. **11%↑**
- Profit Before Tax (PBT) stood at ₹307 crore in Q4 FY26, as against ₹268 crore in Q3 FY26. **15%↑**
- Profit After Tax (PAT) stood at ₹230 crore in Q4 FY26, as against ₹200 crore in Q3 FY26. **15%↑**

FY26 Financial Highlights

- AUM stood at **₹18,835 crore** as of Mar 31, 2026, compared to ₹9,503 crore as of Mar 31, 2025. **98%↑**
- Total Income stood at **₹3,248 crore** in FY26, compared to ₹1,041 crore in FY25. **212%↑**
- Profit Before Tax (PBT) stood at **₹889 crore** in FY26, compared to ₹78 crore in FY25.
- Profit After Tax (PAT) stood at **₹665 crore** in FY26, compared to ₹58 crore in FY25.
- Gross NPA stood at 1.85% and Net NPA stood at 1.00% as of March 31, 2026, with a provision coverage ratio of 46.71% providing adequate risk buffer.
- ROE stood at 23.01% for year ended March 31, 2026.
- BACL enjoys the highest level of creditworthiness with AAA/Stable long-term debt ratings from CRISIL, CARE, ICRA and India Ratings, and A1+ for its short-term debt programs from CRISIL.

Statement of Profit and Loss Account for the quarter and year ended March 31, 2026

Particulars (₹ in crore)	Q4 FY25	Q4 FY26	Q3 FY26	QoQ%	FY25	FY26
Assets under Management	9,503	18,835	16,839	12%	9,503	18,835
Assets under Management (Net)	9,393	18,450	16,498	12%	9,393	18,450
Total Income	461	1,008	909	11%	1,041	3,248
Operating Expenses & Finance Cost	303	556	480	16%	815	1,806
Pre Provisioning Operating profit	158	452	430	5%	225	1,442
Loan losses and provisions	69	145	152	(4%)	147	543
Profit before Tax	88	307	268	15%	78	889
PAT (Excl. Exceptional Items)	66	230	211	9%	58	675
Exceptional Item	-	-	10	-	-	10
Profit after Tax (PAT)	66	230	200	15%	58	665

Bajaj Auto Credit Limited

Press Release: Q4 and FY26

OPERATIONAL HIGHLIGHTS

- Cumulative disbursements for FY26 stood at ₹14,885 crore, with quarterly disbursements of ₹3,380 crore in Q1, ₹3,177 crore in Q2, ₹4,438 crore in Q3, and ₹3,890 crore in Q4, reflecting well-distributed disbursement activity throughout the year.
- During FY26, 1.14 million customers were onboarded, while the total actively operational customer base stood at 1.79 million during the year.

Place: Pune

Date: 05.05.2026

A handwritten signature in blue ink, appearing to read "Kevin D'sa".

Kevin D'sa

Managing Director



Independent Statutory Auditor's Certificate with respect to maintenance of Security Cover for Listed Non-Convertible Debentures pursuant to requirement of Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) as on March 31, 2026

To,
The Board of Directors,
Bajaj Auto Credit Limited

1. Introduction

This certificate is being issued at the request of Bajaj Auto Credit Limited ("the Company"). The company has requested to certify the accompanying Statement showing 'Security Cover' for the Listed Non-Convertible debt securities as at March 31, 2026 (the "Statement") issued in terms of our audit engagement with the company as the statutory auditors, pursuant to the requirements of Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended, (together referred to as "the Regulations") for the purpose of its onward submission with the National Stock Exchange of India Limited and Catalyst Trusteeship Limited ("the Debenture Trustee"), which we have initialed for identification purpose only.

The annexed Statement of information comprising of **Annexure 2 - Security Cover for Listed Non-Convertible Debentures** and compliance with applicable covenants as on March 31, 2026 (together referred as "the Statement / Annexure 2") has been compiled and certified by the management of the Company for onward submission in the format notified by SEBI vide Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

2. Management's Responsibility

The Management of the Company is responsible for ensuring the compliance with the terms of the issue of listed non-convertible debt securities and guidelines mentioned in the Regulations. The Management of the Company is also responsible for ensuring maintenance of adequate security cover in respect of all listed non-convertible debt securities. This responsibility also includes:

- a. Preparation and maintenance of proper accounting and other records as per the external and internal requirements;



- b. Design, implementation and maintenance of adequate internal procedures / systems / processes / controls relevant to the creation and maintenance of the aforesaid records;
- c. Providing all relevant and accurate information to SEBI, Debenture Trustee and Stock Exchanges;
- d. Compliance with all the covenants of the Key Information Document and/or Debenture Trust Deed and/or Deed of Hypothecation for all listed Non-Convertible Debt securities outstanding as on March 31, 2026.
- e. Ensuring that the relevant records and Statement provided to us for our examination are complete and accurate.
- f. Ensuring that the manner of preparation of security cover certificate by listed entity as prescribed under circular reference no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, has been complied with.

3. Auditor's Responsibility

Our responsibility is to provide a limited assurance based on our examination of the relevant records provided by the Company and to report in the 'Conclusion' paragraph below. In capacity as Statutory Auditors of the company, our responsibilities include certifying the book values of assets provided in Annexure 2.

A limited assurance engagement includes performing procedures to address the certifying requirements mentioned above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

For the purpose of this certificate, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the Company has not complied with the financial covenants of the Key Information Document and/or Debenture Trust Deed and/or Deed of Hypothecation and/ or with the requirements of the Regulations in respect of Annexure 2,

- a. Obtained list of financial covenants from the Company required to be reported upon under this certificate as enumerated in Part B – Financial Covenants, conditions and specific terms of the issue to Debenture Trust Deed read with Required Security Cover as defined at Clause 1.62 therein.



- b. Obtained list of securities/collateral/ properties / assets pledged as a security against the outstanding listed non-convertible debt securities ("NCD") as at March 31, 2026.
- c. Verified the computation of security cover as at March 31, 2026 (Refer Annexure 2), prepared by the management, as specified in the format given under SEBI circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 as updated from time to time.
- d. Traced the amounts in **Annexure 2** with the audited books of account and other relevant records and documents maintained by the company and verified the arithmetical accuracy of the Statement;
- e. Verified the details of the outstanding amounts of Listed NCDs and assets required to be maintained as a collateral for listed NCDs from the underlying books of accounts and other relevant records and documents maintained by the Company for the period ended March 31, 2026;
- f. Recomputed the Pari-Passu Security Cover Ratio as reflected in Annexure 2;
- g. Against each of the applicable financial covenants, verified the status of compliance as at March 31, 2026.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)-1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

4. Conclusion

Based on the examination of the Statement and explanations given to us and undertaking by the management of the Company and subject to Management's Responsibility Paragraph above,

- a. nothing has come to our attention that causes us to believe that, the particulars furnished in the Statement have not been accurately extracted from the audited books of accounts for the period ended March 31, 2026;



- b. nothing has come to our attention that causes us to believe that, the security cover maintained by the company against the outstanding listed NCDs is less than the requisite coverage of 1x times, as per the Debenture Trust Deed read with Deed of Hypothecation,
- c. nothing has come to our attention that causes us to believe that, the details pertaining to the value of collateral i.e. receivables/book debts are incorrect,
- d. nothing has come to our attention that causes us to believe that, the company has not complied with the applicable covenants as stated in the Debenture Trust Deed read with Deed of Hypothecation,
- e. nothing has come to our attention that causes us to believe that, the Statement prepared by the management is arithmetically inaccurate.

5. Restriction on use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of the Regulations and for its onward submission to Debenture Trustees. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to which it is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this certificate for events and circumstances occurring after March 31, 2026.

For Gokhale & Sathe,
Chartered Accountants,
Firm Registration Number: 103264W


CA Kaustubh Deshpande
Partner
Membership No.: 121011
UDIN: 26121011MKORYZ7481
Date: May 5, 2026
Place: Pune



Bajaj Auto Credit Limited
Security Cover for Listed Non-convertible Debentures as on March 31, 2026

(Amount Rs. in crores)

Annexure - 2	Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Exclusion Charge	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued
Particulars	Exclusion Charge	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued
Assets	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value
Property Plant and Equipment															
Capital Work-in-Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Investments															
Loans															
Inventories															
Trade Receivables															
Cash and cash equivalents															
Bank Balances other than cash and cash equivalents															
Other Receivable															
Others															
Total															
Liabilities															
Debt Securities to which this certificate pertains															
Secured INCD + Interest accrued thereon															
Secured Bank Borrowing + Interest accrued thereon															
Other Debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated Debt															
Trade Payables															
Lease liabilities															
Provisions															
Others															
Total															
Cover on Book Value															
Cover on market Value															

Notes:

All covenants of listed debt securities has been compiled as on March 31, 2026





CREDIT

Bajaj Auto Credit Ltd.

Akurdi, Pune 411035, India

Tel +91 20 27472851

Fax +91 20 27473398

Website: www.bajajautocredit.com

Date: 16 April 2026

To,
Corporate Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Subject: Certificate from CFO on use of proceeds from issue of commercial papers

Dear Sir /Madam,

Pursuant to SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15 2025, the Company hereby confirms that during the quarter ended 31 March 2026, the amount raised have been utilized for the purpose as disclosed in the disclosure document of respective issues. The Company further confirms that all the conditions of listing as specified in aforesaid SEBI Master Circular have been adhered.

The Company also confirms that there are no outstanding Commercial Papers as on March 31, 2026.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Bajaj Auto Credit Limited**

Nilesh Thakkar
Chief Financial Officer



CREDIT

Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

05 May 2026

To,
Corporate Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Disclosure required under Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Master Circular dated 11 July 2025

Dear Sir /Madam,

Pursuant to Regulation 52(7) and 52(7A) of the Listing Regulations read with SEBI Master Circular dated 11 July 2025, as amended from time to time, we are enclosing a statement of utilization of issue proceeds of Non-convertible securities along with statement of deviation/variation in the use of issue proceeds, from the objects stated in the offer documents of non-convertible securities for the quarter ended March 31, 2026 (if any).

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Bajaj Auto Credit Limited

Dr. J Sridhar
Company Secretary & Compliance Officer
FCS 1760

**CREDIT**

Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

Disclosure required under Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter ended 31st March 2026

A. Statement of utilisation of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount raised (Rs in Cr)	Funds utilised (Rs in Cr)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
Bajaj Auto Credit Limited	INE18UV07012	Private Placement	Non-Convertible Debentures	27-11-2025	500	500	No	-	-
Bajaj Auto Credit Limited	INE18UV08010*	Private Placement	Non-Convertible Debentures	25-09-2025	200	200	No	-	-
Bajaj Auto Credit Limited	INE18UV08028*	Private Placement	Non-Convertible Debentures	15-10-2025	300	300	No	-	-

*Listed on NSE w.e.f. 30-01-2026 pursuant to Regulation 62A (3) of the SEBI LODR regulations

Note:

The proceeds of funds raised through issue of NCDs have been utilized to augment the long-term resources of the Company and towards general business purpose of the Company including various financing activities, to repay our existing loans / other liabilities, investments for liquidity and statutory requirements, capital expenditure and working capital requirements.

B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable, since there is no deviation/ variation

Particulars	Remarks
Name of listed entity	-
Mode of fund raising	-
Type of instrument	-
Date of raising funds	-
Amount raised	-
Report filed for quarter ended	-
Is there a deviation/ variation in use of funds raised?	-
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	-
If yes, details of the approval so required?	-

**CREDIT****Bajaj Auto Credit Ltd.**
Akurdi, Pune 411035, IndiaTel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable, since there is no deviation/ variation**

Original Object	Modified object, if any	Original allocation (Rs in Cr)	Modified allocation, if any	Funds utilized (Rs in Cr)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised.
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature:

Name of the Person: Dr. J Sridhar

Designation: Company Secretary & Compliance Officer

Date: 05 May 2026

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05 May 2026

To,
Corporate Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Disclosure to be made by an entity identified as a Large Corporate.**Dear Sir /Madam,**

Please find below details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended March 31, 2026:

Sr. No.	Particulars	Details
1.	Company Name	Bajaj Auto Credit Limited
2.	Financial From	01 April 2025
3.	Financial To	31 March 2026
4.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	6,148.67
5.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	12,830.41
6.	Highest Credit rating of the Company (highest in case of multiple ratings) ("AA"/"AA+"/"AAA")	AAA Stable (By All the Four Rating Agency, CRISIL, ICRA, CARE and India Ratings)
7.	Incremental borrowing done during the year (qualified borrowings) (Rs. In Crores)	10,800
8.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores) for FY 2025-26	1,000
9.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores) for FY 2024-25	Nil

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10.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores) for FY 2023-24	Nil
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We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Master Circular No. SEBI/HO/DDHS/DDHS PoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Bajaj Auto Credit Limited

For Bajaj Auto Credit Limited

Dr. J Sridhar
Company Secretary & Compliance Officer
FCS 1760

Nilesh Arvind Thakkar
Chief Financial Officer