Astec LifeSciences Ltd.

ASTEC

Date: 31st July, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref.: "ASTEC"

Debt Segment NSE: NCD-ASTEC-ISIN: INE563J08023

Sub.: **Statement of Deviation(s) or Variation(s) in the Use of Proceeds of Issue of Listed Non-Convertible Debentures under Regulation 52(7) & (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st July, 2026.**

Pursuant to Regulation 52(7) & (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular issued by the Securities and Exchange Board of India ("SEBI") dated 22nd May, 2024 Reference No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54, as amended from time to time, please find enclosed herewith, the Statement indicating no deviation or variation in utilization of proceeds of issue of Listed Non-Convertible Debentures issued by the Company for the Quarter ended 31st March, 2026..

Please take the above information on your records.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

Tejashree Rohan
Pradhan

Digitally signed by Tejashree Rohan Pradhan
DN: c=IN, o=Personal, title=1500,
pseudonym=45ad7ca4dbc04d9e95b1cd79f249009d,
2.5.4.20=7e85e7813cc0727379015ad6d28a3b65295c6375608d78aea1ca15
2cafefaf7f, postalCode=400606, st=Maharashtra,
serialNumber=cc444393f2150dc819f3d8164db345c555b40cb184b6ae8611
cda7b9d64587a7, cn=Tejashree Rohan Pradhan
Date: 2026.07.31 15:49:16 +05'30'

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)

Encl.: As above

Regd. Office :
"Godrej One", 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai - 400079,
Maharashtra, India
Telephone No. : 022-25188010
Fax No. : 022-22618289
Email id : astecinfo@godrejastec.com
Website : www.godrejastec.com
CIN : L99999MH1994PLC076236

A. Statement of Utilization of Issue Proceeds:									
Name of the Issuer	**ISIN**	**Mode of Fund Raising (Public issues/ Private placement)**	**Type of instrument**	**Date of raising funds**	**Amount Raised**	**Funds utilized**	**Any deviation (Yes/ No)**	**If is Yes, then specify the purpose of for which the funds were utilized**	**Remarks, if any**
1	2	3	4	5	6	7	8	9	10
Astec LifeSciences Limited	INE563J08023	Private Placement	Non Convertible Debentures	28th March, 2025	490000000	490000000	No	Not Applicable	Not Applicable

B. Statement of Deviation / Variation in Use of Issue Proceeds:	
Particulars	**Remark**
Name of listed entity	Astec LifeSciences Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Securities
Date of raising funds	28th March, 2025
Amount raised	Rs.49,00,00,000/- (Rupees Forty-Nine Crore Only)
Report filed for quarter ended	30th June, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation / variation for the quarter according to Applicable object (in Rs. crore and in %)	Remarks, if any
General Corporate purpose	NA	Rs.49,00,00,000/-	NA	Rs.49,00,00,000/-	Nil	NA

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Astec LifeSciences Limited

Arijit Mukherjee

Arijit Mukherjee
Executive Director & Chief Operating Officer

Date: 31st July, 2026
Place: Mumbai