ASEEM
INFRA FINANCE

August 11, 2026

To,
The National Stock Exchange of India Limited
Listing Department, Wholesale Debt Market
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: **Outcome of the Meeting of the Board of Directors - August 11, 2026**

In terms of provisions of Regulation 51 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform that the Board of Directors of the Company at its Meeting held today i.e. on Tuesday, August 11, 2026:

1. approved the Limited Reviewed Standalone and Consolidated Financial Results of the Company prepared as per Indian Accounting Standards (Ind AS) for the quarter ended June 30, 2026. In this connection, please find attached the following:

    (i) Limited Reviewed Standalone and Consolidated Financial Results along with the Limited Reviewed Reports for the quarter ended June 30, 2026 issued by the Joint Statutory Auditors of the Company, as required under Regulations 52(1) & (2) of SEBI LODR, marked as **Annexure I**.
    (ii) Disclosure in compliance with Regulation 52(4) of SEBI LODR marked as **Annexure II**.
    (iii) Disclosure of utilization of issue proceeds of NCDs in accordance with Regulation 52(7) of SEBI LODR marked as **Annexure III**.
    (iv) Statement of material deviation in use of issue proceeds of NCDs in accordance with Regulation 52(7A) of SEBI LODR marked as **Annexure IV**.
    (v) Disclosure of Asset Cover in terms of Regulation 54 of SEBI LODR marked as **Annexure V**.

The aforesaid Board Meeting commenced at 02:15 p.m. and concluded at 04:05 p.m. This intimation will also be available on the website of the Company i.e. https://aseeminfra.in/.

We request you to take the above on your record.

Thanking you,

Yours faithfully,
For Aseem Infrastructure Finance Limited

NAVEEN ASHOKKUMAR MANGHANI
Digitally signed by NAVEEN ASHOKKUMAR MANGHANI
Date: 2026.08.11 16:17:12 +05'30'

Naveen Manghani
Company Secretary &
SVP - Compliance

+91 22 69631000
info@aseeminfra.in
aseeminfra.in
CIN: U65990DL2019PLC437821

Aseem Infrastructure Finance Limited
Registered Office: Hindustan Times House, 3rd Floor,
18-20, Kasturba Gandhi Marg, New Delhi - 110001
Corporate Office: 907, 9th Floor, Godrej BKC, Avenue 3, G Block,
Bandra Kurla Complex, Bandra East, Mumbai - 400051

Annexure I

Singhi & Co.
Chartered Accountants
B2, 402B, Marathon Innova, 4th Floor
Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai – 400013, India

V C Shah & Co
Chartered Accountants
205-206, Regent Chambers, 2nd Floor,
Jamnalal Bajaj Road,
208, Nariman Point,
Mumbai – 400021, India

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Aseem Infrastructure Finance Limited for the quarter ended June 30, 2026 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Aseem Infrastructure Finance Limited

1. We, Singhi & Co., Chartered Accountants & V C Shah & Co, Chartered Accountants have jointly reviewed the accompanying statement of unaudited consolidated financial results of Aseem Infrastructure Finance Limited ('the Parent') and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Parent's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

SINGHI & CO. ★ Chartered Accountants ★

V. C. SHAH & CO ★ CHARTERED ACCOUNTANTS ★

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Aseem Infrastructure Finance Limited	Parent
NIIF Infrastructure Finance Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The unaudited consolidated financial results include the unaudited financial results of 1 (one) associate, whose financial results reflect Company's share of total net profit after tax and total comprehensive income / (loss) of Rs. 4,847.26 lakhs, as considered in the unaudited consolidated financial results, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

SINGHI & CO. ★ Chartered Accountants ★

V. C. SHAH & CO ★ CHARTERED ACCOUNTANTS ★

Singhi & Co.	**V C Shah & Co**
Chartered Accountants	Chartered Accountants
B2, 402B, Marathon Innova, 4th Floor	205-206, Regent Chambers, 2nd Floor,
Off Ganpatrao Kadam Marg,	Jamnalal Bajaj Road,
Lower Parel,	208, Nariman Point,
Mumbai – 400013, India	Mumbai – 400021, India

The unaudited consolidated financial results of the Company for the corresponding quarter ended June 30, 2025 were audited by the predecessor auditor whose reports dated August 07, 2025 expressed an unmodified conclusion on those unaudited financial results.

Our conclusion on the Statement is not modified in respect of these matters.

For **Singhi & Co.**	For **V C Shah & Co**
Chartered Accountants	Chartered Accountants
Firm Registration No: 302049E	Firm Registration No: 109818W
SINGHI & CO. * Chartered Accountants *	V. C. SHAH & CO CHARTERED ACCOUNTANTS
Milind Agal	**Viral J. Shah**
Partner	Partner
Membership No: 123314	Membership No: 110120
UDIN: 26123314XGGQRK9542	UDIN: 26110120OBREJA4012
Place: Mumbai	Place: Mumbai
Date: August 11, 2026	Date: August 11, 2026

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001
CIN: U65990DL2019PLC437821 | www.aseeminfra.in
Tel: 022 69631000 | Email: info@aseeminfra.in

Statement of Consolidated Financial Results for the quarter ended June 30, 2026

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the quarter ended			For the year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Revenue from operations				
Interest income	43,111.41	40,955.30	36,921.15	1,60,755.97
Fees and commission income	588.13	1,651.61	476.67	3,435.39
Net gain/(losses) on fair value changes	1,677.39	364.07	215.12	628.60
Net gains/(losses) on derecognition of financial assets measured at amortised cost	142.74	1.65	293.55	903.21
Other Income	300.16	0.32	0.11	0.43
Total Income (A)	**45,819.83**	**42,972.95**	**37,906.60**	**1,65,723.60**
Expenses				
Finance costs	32,581.85	27,347.00	26,521.26	1,11,436.71
Impairment on financial instruments	821.58	1,295.61	-	1,295.61
Employee benefits expenses	1,565.67	1,236.44	946.36	5,136.49
Depreciation, amortisation and impairment	173.94	178.21	163.51	672.54
Other expenses	748.05	752.95	439.99	2,279.98
Total expenses (B)	**35,891.09**	**30,810.21**	**28,071.12**	**1,20,821.33**
Profit before tax (C = A - B)	**9,928.74**	**12,162.74**	**9,835.48**	**44,902.27**
Share of net profit of associate accounted using equity method (D)	**4,847.26**	**5,350.01**	**4,136.74**	**18,502.80**
Tax expense				
Current tax	2,898.25	3,299.11	2,544.00	11,986.61
Tax Adjustments related to earlier years	-	-	-	(116.78)
Deferred tax	306.37	(6,297.77)	938.50	(3,628.39)
Total tax expenses (E)	**3,204.62**	**(2,998.66)**	**3,482.50**	**8,241.44**
Net profit after tax (F = C + D - E)	**11,571.38**	**20,511.41**	**10,489.72**	**55,163.63**
Other Comprehensive income (OCI)				
Items that will not be reclassified to profit or loss				
- Share of OCI of associate accounted using Equity method	-	20.04	(1.85)	12.33
- Remeasurements of the net defined benefit plans	1.51	19.62	(2.24)	14.52
Income tax impact of the above	(0.38)	0.04	1.03	3.26
Items that will be reclassified to profit or loss				
- The effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(292.22)	1,586.90	(52.97)	1,401.73
-Change in fair value of financial instrument measured at fair value through other comprehensive income	(210.03)	(96.79)	84.26	210.03
-Loss allowance on financial instrument measured at fair value through other comprehensive income	(133.40)	(15.87)	-	133.40
Income tax impact of the above	159.98	(371.03)	(7.88)	(439.22)
Total Other comprehensive income/(loss) net of tax (G)	**(474.54)**	**1,142.91**	**20.35**	**1,336.05**
Total comprehensive income (H =F + G)	**11,096.84**	**21,654.32**	**10,510.07**	**56,499.68**
Paid-up equity share capital				
Equity Shares of ₹ 10 each	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63
Reserves (excluding Revaluation Reserve)				1,80,293.74
Earnings per equity share: (Refer Note 12)				
Basic earnings per share (in ₹)	0.49	0.86	0.44	2.32
Diluted earnings per share (in ₹)	0.49	0.86	0.44	2.32
Face value per share (in ₹)	10.00	10.00	10.00	10.00

ASEEM Infrastructure Finance Ltd.

SINGHI & CO. Chartered Accountants

V. C. SHAH & CO. CHARTERED ACCOUNTANTS
VCS & Co

Notes:

1 The consolidated financial results of the Company for the quarter ended June 30 ,2026 have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on August 11, 2026.

2 The above consolidated financial results for the quarter ended June 30, 2026 have been reviewed by the joint statutory auditors of the Company, who have issued unmodified report thereon.

3 The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026 are enclosed as Annexure I.

4 On July 06, 2026, the Board of Directors of the Company have approved for the Company to be a party to a definitive Share Purchase Agreement ("AIFL SPA"), whereby, the existing shareholders of the Company have agreed to sell 100% of their respective equity shareholding in the Company to TPG Nicobar SG Pte. Ltd. ("the Transaction"), subject to fulfilment of conditions precedent and receipt of applicable regulatory approvals. The Transaction is expected to result in a change in ownership and control of the Company upon completion.

TPG Nicobar SG Pte. Ltd. is a Company registered in Singapore, with 70.2% of its equity capital held by TPG Rise Climate GSI SF Pte. Ltd. and balance 29.8% held by Clydo Investment Pte. Ltd., a 100% group subsidiary of GIC, the sovereign wealth fund of Government of Singapore. The Company has also filed the requisite application with the Reserve Bank of India in respect of the Transaction.

Further, the Board of Directors have approved and authorised the Company to enter into a definitive Share Purchase Agreement ("NIIF IFL SPA"), whereby the Company shall sell its entire investment in its associate company NIIF Infrastructure Finance Limited (NIIF IFL), to its holding entity, National Investment and Infrastructure Fund-II ("NIIF-II"). This transaction is agreed to be consummated simultaneously with the transfer of equity shareholding of the Company by its shareholders as described above and is subject to fulfilment of conditions precedent and receipt of applicable approvals.

As both the agreements were executed after June 30, 2026, these transactions do not affect the financial position or results of the Company as at the reporting date, and, accordingly, no adjustments have been made to the accompanying financial results.

5 The consolidated financial results include results of our Associate Company NIIF Infrastructure Finance Limited ("NIIF IFL") as the Company holds 30.83% share capital of NIIF IFL as at June 30, 2026, March 31, 2026 and June 30, 2025.

6a The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned as at June 30, 2026 (also refer note 6b below)
Non convertible debentures	Long Term Instrument	CARE	AA+ Positive
Non convertible debentures	Long Term Instrument	CRISIL / ICRA / India Ratings	AA+ Stable
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	CARE	AA+ Positive
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	ICRA	AA+ Stable
Short-term fund-based/Non-fund based bank lines	Short Term Instrument	CARE / ICRA	A1+
Commercial Paper	Short Term Instrument	CARE / India Ratings	A1+
Subordinate bonds	Long Term Instrument	ICRA	AA+ Stable
Subordinate debt	Long Term Instrument	CARE	AA+ Positive

Aseem Infrastructure Finance Ltd.

Singhi & Co. Chartered Accountants

V. C. Shah & Co. Chartered Accountants

6b Post announcement of the transaction mentioned in Note 4 above, CARE Ratings Limited has placed the long term credit ratings of the company from AA+ (Positive) to AA+ (RWD), indicating rating on watch with developing implications. Similarly, ICRA Limited and CRISIL Limited have placed the long term credit ratings of the company from AA+ (Stable) to AA+ (RWD), also indicating rating on watch with developing implications. Further, India Ratings Limited has placed the long term credit ratings of the company from AA+ (Stable) to AA+ (RWN), indicating rating on watch with negative implications. There has been no change in the company's short-term rating and the short-term credit rating continues to remain at A1+.

7 The main Business activity of the Company is to lend for infrastructure sector. Since there is only one business activity, no segment disclosure is provided as per Ind AS 108, "Operating Segments".

8 Details of loans transferred / acquired during the quarter ended June 30, 2026 under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statements; Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below:

(i) The Company has not transferred any non-performing assets.

(ii) The Company has not transferred any Special Mention Accounts (SMA)

(iii) The Company has not acquired any stressed assets.

(iv) The Company has not acquired any Rupee term loans not in default.

(v) Details of Rupee term loans not in default transferred by way of Assignment are given below:

Particulars	**Quarter ended June 30, 2026**
Aggregate amount of loans transferred	4,987 lakhs
Weighted average residual maturity	6.36 years
Weighted average holding period after origination (yrs)	2.5 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	AA/BBB+

(vi) Details of Rupee term loans not in default transferred by way of Novation are given below:

Particulars	**Quarter ended June 30, 2026**
Aggregate amount of loans transferred	6,097 lakhs
Weighted average residual maturity	2.29 years
Weighted average holding period after origination (yrs)	3.29 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	AA

9 Disclosure related to Project Finance for the quarter ended June 30, 2026 as per Reserve Bank of India (Non-Banking Financial Company - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 , as amended, is given below:

Sl.No	**Item Description**	**Number of accounts**	**Total outstanding (in lakhs)**
1	Projects under implementation accounts at the beginning of the quarter.	37	3,35,828
2	Projects under implementation accounts sanctioned during the quarter.	31	96,567
3	Projects under implementation accounts where DCCO has been achieved during the quarter	12	96,913
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	56	3,85,722
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	10	1,04,316
6	Out of '5' – accounts in respect of which Resolution plan has been implemented.	10	1,04,316
7	Out of '5' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil

ASEEM Infrastructure Finance Ltd.

SINGHI & CO. Chartered Accountants

V C SHAH & CO CHARTERED ACCOUNTANTS VCS & Co

8	Out of '5' – accounts in respect of which Resolution plan has failed.	Nil	Nil
9	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	Nil	Nil
10	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	Nil	Nil
11	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	Nil	Nil
12	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	Nil	Nil
13	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	Nil	Nil
14	Out of '8' – accounts in respect of which Resolution plan has been implemented.	Nil	Nil
15	Out of '8' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil
16	Out of '8' – accounts in respect of which Resolution plan has failed.	Nil	Nil

10 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.

11 In respect of its secured Non-Convertible Debentures as on June 30, 2026, the Company has an asset cover in excess of 1.10, being the required collateral cover.

12 Earnings per equity share for quarter ended June 30, 2026, March 31, 2026 and June 30, 2025 are not annualised.

13 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the year to date limited reviewed figures for the nine months ended December 31, 2025.

14 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period/year.

For and on behalf of the Board of Directors of
Aseem Infrastructure Finance Limited

Nilesh Shrivastava
Director
DIN:09632942

ASEEM Infrastructure Finance Ltd.

SINGHI & CO. Chartered Accountants

V. C. SHAH & CO. CHARTERED ACCOUNTANTS

Place: Mumbai
Date: August 11, 2026

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Consolidated Financial Results for the quarter ended June 30, 2026

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	**Description**	**As at June 30, 2026 (Unaudited)**	**As at March 31, 2026 (Audited)**
Debt-Equity Ratio	Total Debt / Total Equity	3.85	3.93
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	4,29,449.21	4,18,352.37
Net Profit After Tax		11,571.38	55,163.63
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	0.49	2.32
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	78.95%	79.26%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	32.25%	38.26%
Net Profit Margin (%)	PAT / Total Revenue	25.25%	33.29%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.

Singhi & Co.
Chartered Accountants
B2, 402B, Marathon Innova, 4th Floor
Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai – 400013, India

V C Shah & Co
Chartered Accountants
205-206, Regent Chambers, 2nd Floor,
Jamnalal Bajaj Road,
208, Nariman Point,
Mumbai – 400021, India

Independent Auditor's Limited Review Report on unaudited standalone financial results of Aseem Infrastructure Finance Limited for the quarter ended June 30, 2026 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Aseem Infrastructure Finance Limited

1. We, Singhi & Co., Chartered Accountants & V C Shah & Co, Chartered Accountants have jointly reviewed the accompanying statement of unaudited standalone financial results of Aseem Infrastructure Finance Limited (the 'Company') for the quarter ended June 30, 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and

SINGHI & CO. Chartered Accountants

V. C. SHAH & CO CHARTERED ACCOUNTANTS

Singhi & Co.
Chartered Accountants
B2, 402B, Marathon Innova, 4th Floor
Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai – 400013, India

V C Shah & Co
Chartered Accountants
205-206, Regent Chambers, 2nd Floor,
Jamnalal Bajaj Road,
208, Nariman Point,
Mumbai – 400021, India

other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Other Matter

The unaudited standalone financial results of the Company for the corresponding quarter ended June 30, 2025 was reviewed by the predecessor auditor whose reports dated August 07, 2025 expressed an unmodified conclusion on those unaudited financial results.

Our conclusion on the Statement is not modified in respect of this matter.

For **Singhi & Co.**
Chartered Accountants
Firm Registration No: 302049E

SINGHI & CO. Chartered Accountants

Milind Agal
Partner
Membership No: 123314
UDIN: 26123314KDVNIA8322
Place: Mumbai
Date: August 11, 2026

For **V C Shah & Co**
Chartered Accountants
Firm Registration No: 109818W

V. C. SHAH & CO CHARTERED ACCOUNTANTS

Viral J. Shah
Partner
Membership No: 110120
UDIN: 26110120VJWYTB8688
Place: Mumbai
Date: August 11, 2026

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001
CIN: U65990DL2019PLC437821 | www.aseeminfra.in
Tel: 022 69631000 | Email: info@aseeminfra.in

Statement of Standalone Financial Results for the quarter ended June 30, 2026

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the quarter ended			For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations				
Interest income	43,111.41	40,955.30	36,921.15	1,60,755.97
Dividend Income	-	-	-	635.90
Fees and commission income	588.13	1,651.61	476.67	3,435.39
Net gain/(losses) on fair value changes	1,677.39	364.07	215.12	628.60
Net gains/(losses) on derecognition of financial assets measured at amortised cost	142.74	1.65	293.55	903.21
Other Income	300.16	0.32	0.11	0.43
Total Income (A)	**45,819.83**	**42,972.95**	**37,906.60**	**1,66,359.50**
Expenses				
Finance costs	32,581.85	27,347.00	26,521.26	1,11,436.71
Impairment on financial instruments	821.58	1,295.61	-	1,295.61
Employee benefits expenses	1,565.67	1,236.44	946.36	5,136.49
Depreciation, amortisation and impairment	173.94	178.21	163.51	672.54
Other expenses	748.05	752.95	439.99	2,279.98
Total expenses (B)	**35,891.09**	**30,810.21**	**28,071.12**	**1,20,821.33**
Profit before tax (C = A - B)	**9,928.74**	**12,162.74**	**9,835.48**	**45,538.17**
Tax expense				
Current tax	2,898.25	3,299.11	2,544.00	11,986.61
Tax Adjustments related to earlier years	-	-	-	(116.78)
Deferred tax	(386.79)	(417.70)	(102.63)	(898.57)
Total tax expenses (D)	**2,511.46**	**2,881.41**	**2,441.37**	**10,971.26**
Net profit after tax (E = C - D)	**7,417.28**	**9,281.33**	**7,394.11**	**34,566.91**
Other Comprehensive income (OCI)				
Items that will not be reclassified to profit or loss				
- Remeasurements of the net defined benefit plans	1.51	19.62	(2.24)	14.52
Income tax impact of the above	(0.38)	(4.95)	0.56	(3.65)
Items that will be reclassified to profit or loss				
- The effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(292.22)	1,586.90	(52.97)	1,401.73
-Change in fair value of financial instrument measured at fair value through other comprehensive income	(210.03)	(96.79)	84.26	210.03
-Loss allowance on financial instrument measured at fair value through other comprehensive income	(133.40)	(15.87)	-	133.40
Income tax impact of the above	159.98	(371.03)	(7.88)	(439.22)
Total Other comprehensive income/(loss) net of tax (F)	**(474.54)**	**1,117.88**	**21.73**	**1,316.81**
Total comprehensive income (G =E + F)	**6,942.74**	**10,399.21**	**7,415.84**	**35,883.72**
Paid-up equity share capital				
Equity Shares of ₹ 10 each	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63
Reserves (excluding Revaluation Reserve)				1,23,338.41
Earnings per equity share: (Refer Note 11)				
Basic earnings per share (in ₹)	0.31	0.39	0.31	1.45
Diluted earnings per share (in ₹)	0.31	0.39	0.31	1.45
Face value per share (in ₹)	10.00	10.00	10.00	10.00

ASEEM Infrastructure Finance Ltd.

SINGHI & CO. Chartered Accountants

V. C. SHAH & CO. CHARTERED ACCOUNTANTS

Notes:

1 These standalone financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on August 11, 2026.

2 The above standalone financial results for the quarter ended June 30, 2026 have been reviewed by the joint statutory auditors of the Company, who have issued unmodified report thereon.

3 The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026 are enclosed as Annexure I.

4 On July 06, 2026, the Board of Directors of the Company have approved for the Company to be a party to a definitive Share Purchase Agreement ("AIFL SPA"), whereby, the existing shareholders of the Company have agreed to sell 100% of their respective equity shareholding in the Company to TPG Nicobar SG Pte. Ltd. ("the Transaction"), subject to fulfilment of conditions precedent and receipt of applicable regulatory approvals. The Transaction is expected to result in a change in ownership and control of the Company upon completion.

TPG Nicobar SG Pte. Ltd. is a Company registered in Singapore, with 70.2% of its equity capital held by TPG Rise Climate GSI SF Pte. Ltd. and balance 29.8% held by Clydo Investment Pte. Ltd., a 100% group subsidiary of GIC, the sovereign wealth fund of Government of Singapore. The Company has also filed the requisite application with the Reserve Bank of India in respect of the Transaction.

Further, the Board of Directors have approved and authorised the Company to enter into a definitive Share Purchase Agreement ("NIIF IFL SPA"), whereby the Company shall sell its entire investment in its associate company NIIF Infrastructure Finance Limited (NIIF IFL), to its holding entity, National Investment and Infrastructure Fund-II ("NIIF-II"). This transaction is agreed to be consummated simultaneously with the transfer of equity shareholding of the Company by its shareholders as described above and is subject to fulfilment of conditions precedent and receipt of applicable approvals.

As both the agreements are executed after June 30, 2026, these transactions do not affect the financial position or results of the Company as at the reporting date, and, accordingly, no adjustments have been made to the accompanying financial results.

5a The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned as at June 30, 2026 (also refer note 5b below)
Non convertible debentures	Long Term Instrument	CARE	AA+ Positive
Non convertible debentures	Long Term Instrument	CRISIL / ICRA / India Ratings	AA+ Stable
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	CARE	AA+ Positive
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	ICRA	AA+ Stable
Short-term fund-based/Non-fund based bank lines	Short Term Instrument	CARE / ICRA	A1+
Commercial Paper	Short Term Instrument	CARE / India Ratings	A1+
Subordinate bonds	Long Term Instrument	ICRA	AA+ Stable
Subordinate debt	Long Term Instrument	CARE	AA+ Positive

5b Post announcement of the transaction mentioned in Note 4 above, CARE Ratings Limited has placed the long term credit ratings of the company from AA+ (Positive) to AA+ (RWD), indicating rating on watch with developing implications. Similarly, ICRA Limited and CRISIL Limited have placed the long term credit ratings of the company from AA+ (Stable) to AA+ (RWD), also indicating rating on watch with developing implications. Further, India Ratings Limited has placed the long term credit ratings of the company from AA+ (Stable) to AA+ (RWN), indicating rating on watch with negative implications. There has been no change in the company's short-term rating and the short-term credit rating continues to remain at A1+.

6 The main Business activity of the Company is to lend for infrastructure sector. Since there is only one business activity, no segment disclosure is provided as per Ind AS 108, "Operating Segments".

Aseem Infrastructure Finance Ltd. ★

Singhi & Co. ★ Chartered Accountants ★

V. C. Shah & Co. ★ Chartered Accountants ★

7 Details of loans transferred / acquired during the quarter ended June 30, 2026 under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statements; Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below:

(i) The Company has not transferred any non-performing assets.

(ii) The Company has not transferred any Special Mention Accounts (SMA)

(iii) The Company has not acquired any stressed assets.

(iv) The Company has not acquired any Rupee term loans not in default.

(v) Details of Rupee term loans not in default transferred by way of Assignment are given below:

Particulars	Quarter ended 30 June, 2026
Aggregate amount of loans transferred	4,987 lakhs
Weighted average residual maturity	6.36 years
Weighted average holding period after origination (yrs)	2.5 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	AA/BBB+

(vi) Details of Rupee term loans not in default transferred by way of Novation are given below:

Particulars	Quarter ended 30 June, 2026
Aggregate amount of loans transferred	6,097 lakhs
Weighted average residual maturity	2.29 years
Weighted average holding period after origination (yrs)	3.29 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	AA

8 Disclosure related to Project Finance for the quarter ended June 30, 2026 as per Reserve Bank of India (Non-Banking Financial Company - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 , as amended, is given below:

Sl.No	Item Description	Number of accounts	Total outstanding (in lakhs)
1	Projects under implementation accounts at the beginning of the quarter.	37	3,35,828
2	Projects under implementation accounts sanctioned during the quarter.	31	96,567
3	Projects under implementation accounts where DCCO has been achieved during the quarter	12	96,913
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	56	3,85,722
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	10	1,04,316
6	Out of '5' – accounts in respect of which Resolution plan has been implemented.	10	1,04,316
7	Out of '5' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil
8	Out of '5' – accounts in respect of which Resolution plan has failed.	Nil	Nil
9	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	Nil	Nil
10	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	Nil	Nil
11	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	Nil	Nil
12	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	Nil	Nil

ASEEM Infrastructure Finance Ltd.

SINGHI & CO. Chartered Accountants

V. C. SHAH & CO CHARTERED ACCOUNTANTS VCS & Co

13	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	Nil	Nil
14	Out of '8' – accounts in respect of which Resolution plan has been implemented.	Nil	Nil
15	Out of '8' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil
16	Out of '8' – accounts in respect of which Resolution plan has failed.	Nil	Nil

9 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.

10 In respect of its secured Non-Convertible Debentures as on June 30, 2026, the Company has an asset cover in excess of 1.10, being the required collateral cover.

11 Earnings per equity share for quarter ended June 30, 2026, March 31, 2026 and June 30, 2025 are not annualised.

12 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the year to date limited reviewed figures for the nine months ended December 31, 2025.

13 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period/year.

For and on behalf of the Board of Directors of
Aseem Infrastructure Finance Limited

Nilesh Shrivastava
Director
DIN:09632942

ASEEM Infrastructure Finance Ltd.

SINGHI & CO. Chartered Accountants

V. C. SHAH & CO. CHARTERED ACCOUNTANTS

VCS & Co

Place: Mumbai
Date: August 11, 2026

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Standalone Financial Results for the quarter ended June 30, 2026

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	**Description**	**As at June 30, 2026 (Unaudited)**	**As at March 31, 2026 (Audited)**
Debt-Equity Ratio	Total Debt / Total Equity	4.49	4.55
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,68,339.78	3,61,397.04
Net Profit After Tax		7,417.28	34,566.91
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	0.31	1.45
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	81.48%	81.64%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	21.67%	27.37%
Net Profit Margin (%)	PAT / Total Revenue	16.19%	20.78%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	19.39%	18.74%
Tier 1 Capital Ratio		17.34%	16.76%
Tier 2 Capital Ratio		2.05%	1.98%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.

ASEEM Infrastructure Finance Ltd.

SINGHI & CO. Chartered Accountants

V. C. SHAH & CO. CHARTERED ACCOUNTANTS

Annexure II

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Consolidated Financial Results for the quarter ended June 30, 2026

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	**Description**	**As at June 30, 2026 (Unaudited)**	**As at March 31, 2026 (Audited)**
Debt-Equity Ratio	Total Debt / Total Equity	3.85	3.93
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	4,29,449.21	4,18,352.37
Net Profit After Tax		11,571.38	55,163.63
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	0.49	2.32
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	78.95%	79.26%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	32.25%	38.26%
Net Profit Margin (%)	PAT / Total Revenue	25.25%	33.29%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001
CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Standalone Financial Results for the quarter ended June 30, 2026

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	**Description**	**As at June 30, 2026 (Unaudited)**	**As at March 31, 2026 (Audited)**
Debt-Equity Ratio	Total Debt / Total Equity	4.49	4.55
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,68,339.78	3,61,397.04
Net Profit After Tax		7,417.28	34,566.91
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	0.31	1.45
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	81.48%	81.64%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	21.67%	27.37%
Net Profit Margin (%)	PAT / Total Revenue	16.19%	20.78%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	19.39%	18.74%
Tier 1 Capital Ratio		17.34%	16.76%
Tier 2 Capital Ratio		2.05%	1.98%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.

ASEEM Infrastructure Finance Ltd.

SINGHI & CO. Chartered Accountants

V. C. SHAH & CO. CHARTERED ACCOUNTANTS

[redacted]

ASEEM
INFRA FINANCE

Annexure III

August 11, 2026

To,
The National Stock Exchange of India Limited
Listing Department, Wholesale Debt Market
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Dear Sir/Madam,

Sub: **Statement on Utilization of Issue proceeds pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026**

Pursuant to the provisions of the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm utilization of proceeds from Non-Convertible Debentures ("NCDs") issued during the quarter ended June 30, 2026, as per details mentioned below:

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Amount in Rs. Crores)	Funds utilized (Amount in Rs. Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Not applicable as no NCDs were issued during the quarter ended June 30, 2026									

We request you to take the above on your record.

Thanking you,

Yours faithfully,
For Aseem Infrastructure Finance Limited

Nilesh Sampat
Chief Financial Officer

Aseem Infrastructure Finance Limited ★

+91 22 69631000
info@aseeminfra.in
aseeminfra.in
CIN : U65990DL2019PLC437821

Aseem Infrastructure Finance Limited
Registered Office : Hindustan Times House, 3rd Floor,
18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001
Corporate Office : 907, 9th Floor, Godrej BKC, Avenue 3, G Block,
Bandra Kurla Complex, Bandra East, Mumbai - 400051

[redacted]

ASEEM INFRA FINANCE

Annexure IV

August 11, 2026

To,
The National Stock Exchange of India Limited
Listing Department, Wholesale Debt Market
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Dear Sir/Madam,

Sub: **Statement on Material Deviation under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026**

Pursuant to the provisions of the Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm that there were no material deviations in the use of the proceeds of issue of Non-Convertible Debentures ("NCDs") from the objects stated in the respective offer documents for the quarter ended June 30, 2026, as per details mentioned below:

Statement of deviation/ variation in use of Issue proceeds:

Particulars	**Remarks**
Name of listed entity	Aseem Infrastructure Finance Limited
Mode of fund raising	Not Applicable
Type of instrument	
Date of raising funds	
Amount raised	Nil
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Aseem Infrastructure Finance Limited

+91 22 69631000
info@aseeminfra.in
aseeminfra.in
CIN : U65990DL2019PLC437821

Aseem Infrastructure Finance Limited
Registered Office : Hindustan Times House, 3rd Floor,
18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001
Corporate Office : 907, 9th Floor, Godrej BKC, Avenue 3, G Block,
Bandra Kurla Complex, Bandra East, Mumbai - 400051

[redacted]

ASEEM
INFRA FINANCE

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not applicable as no NCDs were issued during the quarter ended June 30, 2026						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Aseem Infrastructure Finance Limited

Nilesh Sampat
Chief Financial Officer
Date: August 11, 2026

Annexure V

Aseem Infrastructure Finance Limited
Statement of Asset Cover as on June 30, 2026
(All amounts are in INR Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets[3]	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment							318.11		318.11					-
Capital Work-in- Progress							-		-					-
Right of Use Assets							720.84		720.84					-
Goodwill									-					-
Intangible Assets							65.30		65.30					-
Intangible Assets under Development							-		-					-
Investments							2,66,544.65		2,66,544.65					-
Loans	Standard Loan Receivables [1]			Yes	16,37,548.68		97,453.08		17,35,001.76			74,652.59	15,64,956.86	16,39,609.45
Inventories									-					-
Trade Receivables									-					-
Cash and Cash Equivalents							4,532.37		4,532.37					-
Bank Balances other than Cash and							-		-					-
Others							20,852.77		20,852.77					-
Total		-	-	-	**16,37,548.68**	-	**3,90,487.12**	-	**20,28,035.80**	-	-	**74,652.59**	**15,64,956.86**	**16,39,609.45**
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures [2]			Yes	2,60,608.21		(120.28)		2,60,487.93					-
Other debt sharing pari-passu charge with above debt	Bank Loans [2]			No	12,28,072.41		6,781.97		12,34,854.38					-
Other Debt							1,30,600.22		1,30,600.22					-
Subordinated debt							26,445.32		26,445.32					-
Borrowings									-					-
Bank									-					-
Debt Securities									-					-
Others									-					-
Trade payables							24.64		24.64					-
Lease Liabilities							857.70		857.70					-
Provisions							3,085.15		3,085.15					-
Others							3,340.68		3,340.68					-
Total		-	-	-	**14,88,680.62**	-	**1,71,015.40**	-	**16,59,696.02**					
Cover on Book Value **					**1.10**									
Cover on Market Value														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									

1) Amounts in Column H represents the loan amount as per reviewed financial results for the quarter ended June 30, 2026 (net of provision), excluding the principal amount outstanding, of loans already hypothecated.
2) Amounts in Column H represents the unamortised balance of cost incurred towards issuance of Non Convertible Debentures and other IND-AS adjustments.
** Collateral offerred restricted to 1.10 being the required collateral cover. The Company holds additional loan assets eligible to be offered as collateral which have been included in Column H.
3) The market value of the NCDs of ₹74,652.59 lakh has been determined based on the valuation performed as of June 2026.

V. C. SHAH & CO CHARTERED ACCOUNTANTS VCS $6

Aseem Infrastructure Finance Ltd.