ANDHRA PRADESH STATE BEVERAGES CORPORATION LIMITED

CIN:U15400AP2015SGC097161

Registered Office: -
1st Floor, Proh. & Excise Complex,
D.No.5-69-55/9A, Taluk Office Compound, 6/1
Brodipet, Guntur-522002, AndhraPradesh, INDIA.

Corporate Office:
1st Floor, IHC Corporate, RTC Depot Road,
Mangalagiri, Auto Nagar, Guntur-522503,
Andhra Pradesh, INDIA.
E-mail:apsbclco2122@gmail.com

APSBCL/CO/12-August-2026 **Date: 12-08-2026**

To,
National Stock Exchange of India
Exchange Plaza, C-1, Block-G, Bandra Kula Complex,
Bandra (E), Mumbai - 400051

Sub.: Outcome of Board Meeting

Ref.:- ANDHRA PRADESH STATE BEVERAGES CORPORATION LIMITED
LISTED – ISINs
[SCRIP Code – APSBC26; ISIN - INE0M2307362], [SCRIP Code – APSBC27; ISIN - INE0M2307321],
[SCRIP Code – APSBC28; ISIN - INE0M2307370], [SCRIP Code – APSBC29; ISIN - INE0M2307354],
[SCRIP Code – APSBC30; ISIN - INE0M2307339], [SCRIP Code – APSBC31; ISIN - INE0M2307388],
[SCRIP Code – APSBC32; ISIN - INE0M2307347], [SCRIP Code – APSBC33; ISIN - INE0M2307404],
[SCRIP Code – APSBC34; ISIN - INE0M2307412], [SCRIP Code – APSBC35; ISIN - INE0M2307396].

Dear Sir/Madam,

Pursuant to the provisions of regulation 51(2), 52 and 54 read with Part B of Schedule Ill of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of Andhra Pradesh State Beverages Corporation Limited ("the Company"), at its Meeting held today i.e. on Wednesday, August 12, 2026, has inter alia, considered and approved the following matters:

1. Financial Results

The Board approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2026 ("Financial Results").

In this regard, please find enclosed herewith:

- Limited Review Report issued by the Auditors of the Company on the Financial Results;
- Financial Results;
- Security Cover Certificate as at June 30, 2026 with respect to the listed and unlisted Secured Non - Convertible Debentures issued by the Company

2. Resignation of Director and Nomination of New Director

The Board took note of the communication received from the Government of Andhra Pradesh, Revenue (Excise) Department, vide Letter No.REV01-CPEMISC/333/2026.Excise-II, dated 04-08-2026, regarding the resignation of Sri D. Ronald Rose, Secretary (B&IF), Finance Dept., from the office of Director on the Board of Andhra Pradesh State Beverages Corporation Limited.

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1st Floor, IHC Corporate, RTC Depot Road,
Mangalagiri, Auto Nagar, Guntur-522503,
Andhra Pradesh, INDIA.
E-mail:apsbclco2122@gmail.com

The Board further took note that the Government of Andhra Pradesh has accepted the resignation of Sri D. Ronald Rose and has nominated Sri Sandeep Krupakar G, Joint Secretary (C), Finance Department, as Director on the Board of Andhra Pradesh State Beverages Corporation Limited, in place of Sri D. Ronald Rose, vide the aforesaid communication.

The Board noted the above nomination and the consequential change in the composition of the Board of Directors of the Company.

In this regard, please find enclosed herewith:

- Resignation letter of Sri D. Ronald Rose, Secretary (B&IF), Finance Department, from the office of Director of the Company.
- Government of Andhra Pradesh, Revenue (Excise.II) Department, Letter No. REV01-CPEMISC/333/2026.Excise-II, dated 04-08-2026, accepting the resignation and nominating Sri Sandeep Krupar G, Joint Secretary (C), Finance Department, as Director in his place.

The meeting held on 12.08.2026 concluded at 9:00 P.M.

The above information is also available on the website of the Company i.e. https://apsbcltd.ap.gov.in/landing-page/investors

You are requested to kindly take the same on record.

Thanking you,
For **Andhra Pradesh State Beverages Corporation Limited**

PRAMEELA RANI MEKA

Digitally signed by PRAMEELA RANI MEKA
Date: 2026.08.12 21:07:39 +05'30'

A.P. STATE BEVERAGES CORPORATION LTD. ★ MANGALAGIRI

Prameela Rani Meka
Compliance Officer
ACS 37188

CC to BEACON TRUSTEESHIP LTD.

5W, 5th Floor, Metropolitan Building, E Block, Bandra Kurla Complex (BKC), Bandra (East), Mumbai 400051.

RAMAMOORTHY (N) & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

Review Report to
The Board of Directors,
Andhra Pradesh State Beverages Corporation Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Andhra Pradesh State Beverages Corporation Limited** ("the Company"), for the **quarter ended June 30th, 2026** ("the Statement").The Statement has been prepared by the Company pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations 2015").

which is the responsibility of the Company's Management & approved by the board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquire of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion:

The company's Unaudited Standalone Financial Results do not comply with certain material requirements of the Indian Accounting Standards.

1. **Non- Compliance with IND AS 109 (Financial Instruments):** The company has not fully adhered to the requirements of IND AS 109 concerning the recognition measurement, and disclosure of its significant bond's liability and other financial instruments. This results in potential misstatement in the reported value and classification of debt. Consequently, the

RAMAMOORTHY (N) & CO. VIZAG Chartered Accountants

D.No. 43-21-31, Flat No. A1, Sri Satya Residency, Dondaparthy, Visakhapatnam - 530 016, Andhra Pradesh.
: (0891) 2540132 / 9848196928 / 9866883425 **Email :** ramamoorthynandco@gmail.com **Web :** www.rmnco.in
H.O. : Hyderabad, 040-24756515, **B.O. : Mumbai,** 9819756806

Company has also not complied with the relevant disclosure requirements prescribed under Ind AS 107 – *Financial Instruments: Disclosures* and Ind AS 32 – *Financial Instruments: Presentation*.

Conclusion:

Based on our review, with the exception of the matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMAMOORTHY (N) & CO.,
Chartered Accountants
FRN: 02899S

Date: 12-08-2026
Place: Mangalagiri

(K. Ramachandra Rao)
Partner
Membership No: 201334
UDIN: 26201334QYURKB6220

ANDHRA PRADESH STATE BEVERAGES CORPORATION LIMITED
CIN:U15400AP2015SGC097161
STATEMENT OF FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2026

All Amounts are in ₹ Lakhs, unless otherwise stated

Particulars	QUARTER ENDED			YEAR TO DATE	
	UNAUDITED		AUDITED	UNAUDITED	AUDITED
	3 months ended (30 Jun 2026)	3 months ended (30 Jun 2025)	3 months ended (31 March 2026)	3 months ended (30 Jun 2026	Year ended (31 March 2026)
1. Income					
(a) Revenue from operations	3,97,582.83	3,71,222.87	3,82,554.02	3,97,582.83	14,64,423.37
(b) Other Income	8,316.79	7,159.59	7,998.13	8,316.79	29,470.89
Total Income	**4,05,899.62**	**3,78,382.46**	**3,90,552.14**	**4,05,899.62**	**14,93,894.26**
2. Expenses					
(a) Cost of Material Consumed	-	-	-	-	-
(b) Purchase of Stock in Trade	1,50,282.01	1,38,606.42	1,43,400.57	1,50,282.01	5,46,403.86
(c) Changes in Inventories of Finished goods, work in progress & Stock in Trade	-	-	-	-	-
(d) Cost of Goods Sold (a+b+c)	**1,50,282.01**	**1,38,606.42**	**1,43,400.57**	**1,50,282.01**	**5,46,403.86**
(e) Employee Benefits Expenses	607.43	698.45	246.92	607.43	2,105.22
(f) Finance costs	33,753.56	24,058.99	34,144.45	33,753.56	1,07,217.44
(g) Depreciation and Amortisation Expense	67.14	158.06	258.93	67.14	838.05
(h) Other Expenses	2,14,734.81	1,98,010.53	1,90,089.20	2,14,734.81	7,37,779.87
Total Expenses (d+e+f+g+h)	**3,99,444.94**	**3,61,532.45**	**3,68,140.07**	**3,99,444.94**	**13,94,344.44**
3. Profit(+)/Loss(-) before Exceptional items (1-2)	**6,454.68**	**16,850.01**	**22,412.07**	**6,454.68**	**99,549.82**
4. Exceptional items (Net)	-	-	-	-	-
5. Profit(+)/Loss(-) before Tax (3-4)	**6,454.68**	**16,850.01**	**22,412.07**	**6,454.68**	**99,549.82**
6. Tax Expenses					
i) Current Tax (Net of MAT credit)	-	-	-	-	-
ii) Deferred tax	-	-	-	-	-
7. Profit(+)/Loss(-) for the period (5-6)	**6,454.68**	**16,850.01**	**22,412.07**	**6,454.68**	**99,549.82**
8. Other Comprehensive Income					
(i)Items that will not be reclassified to profit & Loss	(61.06)	(61.62)	(58.71)	(61.06)	(244.93)
(ii)Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(iii)Items that will be reclassified to profit & Loss	-	-	-	-	-
(iv)Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	**(61.06)**	**(61.62)**	**(58.71)**	**(61.06)**	**(244.93)**
9. Total Comprehensive Income (7+8)	**6,393.61**	**16,788.39**	**22,353.36**	**6,393.61**	**99,304.89**
10. Earnings/(Loss) Per Share (Face value of Rs. 1000 each)					
a) Basic	**12.91**	**33.70**	**44.82**	**12.91**	**199.10**
b) Diluted	**12.91**	**33.70**	**44.82**	**12.91**	**199.10**
11. Paid up equity share capital (Face value of Rs. 1000 each)	5.00	5.00	5.00	5.00	5.00
12.Other Equity (Other than Revaluation Reserve)	2,79,901.69	1,92,679.57	2,73,632.75	2,79,901.69	2,73,632.75
13.Net Worth	2,79,906.69	1,92,684.57	2,73,637.75	2,79,906.69	2,73,637.75
14. Paid up Debt Capital.	15,85,994.00	11,64,494.00	16,24,731.50	15,85,994.00	16,24,731.50
15.Debenture Redemption Reserve	31,438.20	31,438.20	31,438.20	31,438.20	31,438.20
16.Debt Equity Ratio	5.67	6.04	5.94	5.67	5.94
17.Debt Service Coverage Ratio	1.09	1.35	1.38	1.09	1.45
18.Interest Service Coverage Ratio	2.34	2.75	2.39	2.34	3.00
19.Current Ratio	2.57	2.39	2.32	2.57	2.32
20.Long term Debt to Working Capital Ratio	3.26	3.21	3.39	3.26	3.39
21.Bad debts to Accounts Receivable Ratio	-	-	-	-	-
22.Current liability Ratio	0.16	0.18	0.18	0.16	0.18
23.Total Debts to Total Assets	0.80	0.78	0.78	0.80	0.78
24.Debtors Turnover Ratio	-	-	-	-	-
25.Inventory Turnover Ratio	-	-	-	-	-
26. Operating Margin	0.08	0.09	0.13	0.08	0.12
27. Net Profit Margin	0.02	0.04	0.06	0.02	0.07

K Venkata Ramana
DGM (F&A)

Place : Mangalagiri
Date : 12-08-2026

A.P. STATE BEVERAGES CORPORATION LTD. MANGALAGIRI

RAMAMOORTHY (N) & CO VIZAG Chartered Accountants

For and on behalf of the Board of Directors

Sridhar Chamakuri, IAS
Managing Director
DIN: 11367621

A.P. STATE BEVERAGES CORPORATION LTD. MANGALAGIRI

Notes:

1. The above financial results of the company have been approved by the Board of Directors in the meeting held on 12th August 2026.

2. The company has allotted Series-I bonds on 14 June 2022 - 83,050 secured, rated, listed, redeemable, taxable, Non-Convertible Bonds supported by unconditional & Irrevocable guarantee as a continuing obligation by the Government of Andhra Pradesh for timely servicing of the interest and Principal repayment in respect of such bonds and value of each bond is Rs. 10,00,000/-. The total proceeds of Rs. 830500.00 Lakhs was recognized as deferred revenue expenditure which was spent on socio-economic programmes and issue related expenses, total proceeds will be amortized in the books in the manner of repayment of the NCDs.

   NCDs value of Rs.830500.00 Lakhs pertaining to series I Bonds were allotted equally for the following ISIN series and each ISIN Number has 8305 bonds were mentioned below as follows:

   A. [SCRIP Code - 973983; ISIN - INE0M2307016]
   B. [SCRIP Code - 973984; ISIN - INE0M2307024]
   C. [SCRIP Code - 973985; ISIN - INE0M2307057]
   D. [SCRIP Code - 973987; ISIN - INE0M2307107]
   E. [SCRIP Code - 973990; ISIN - INE0M2307065]
   F. [SCRIP Code - 973993; ISIN - INE0M2307081]
   G. [SCRIP Code - 973986; ISIN - INE0M2307040]
   H. [SCRIP Code - 973988; ISIN - INE0M2307032]
   I. [SCRIP Code - 973991; ISIN - INE0M2307073]
   J. [SCRIP Code - 973994; ISIN - INE0M2307099]

   The company fully redeemed the ISIN- INE0M2307016 on payment of principal and interest payment as on 31 May 2023, ISIN - INE0M2307024 on payment of principal and interest payment as on 31 May 2024, ISIN- INE0M2307032 on payment of principal and interest payment as on 30 May 2025 and ISIN- INE0M2307040 on payment of principal and interest payment as on 29 May 2026. The company repaid Sixteenth quarter interest payment for ISINs mentioned in C to F and I to J in Note 2 on 29th May 2026. Total principal outstanding of Series I NCD bonds on 30th June 2026 is Rs.4,98,300.00 Lakhs and interest accrued up to 30th June 2026 is Rs.4,202.65 Lakhs. The next quarter servicing payment will be on 31st August 2026.

3. The company has allotted Series II bonds on 21 December 2022 - 17,000 secured, rated, listed, redeemable, taxable, Non-Convertible Bonds on 21 December 2022 –supported by unconditional & Irrevocable guarantee as a continuing obligation by the Government of Andhra Pradesh for timely servicing of interest and Principal in respect of such bonds and each bond is Rs. 10,00,000/-.Total proceeds of Rs. 170000.00 Lakhs recognized as deferred revenue expenditure in the books which was spent on socio-economic programmes and issue related expenses, total proceeds will be amortized in the books in the manner of repayment of the NCDs.

   NCDs value of Rs.170000.00 Lakhs pertaining to series II Bonds were allotted equally for the following ISIN series and each ISIN Number having 1700 bonds mentioned below as follows:

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A.P. STATE BEVERAGES CORPORATION LTD. MANGALAGIRI

A. [SCRIP Code - 974444; ISIN - INE0M2307115]
B. [SCRIP Code - 974446; ISIN - INE0M2307131]
C. [SCRIP Code - 974448; ISIN - INE0M2307164]
D. [SCRIP Code - 974450; ISIN - INE0M2307172]
E. [SCRIP Code - 974452; ISIN - INE0M2307206]
F. [SCRIP Code - 974445; ISIN - INE0M2307123]
G. [SCRIP Code - 974447; ISIN - INE0M2307149]
H. [SCRIP Code - 974449; ISIN - INE0M2307180]
I. [SCRIP Code - 974451; ISIN - INE0M2307198]
J. [SCRIP Code - 974453; ISIN - INE0M2307156]

The company fully redeemed the ISIN- INE0M2307115 on payment of principal and interest payment as on 30th November 2023, ISIN- INE0M2307123 on payment of principal and interest payment as on 29th November 2024 and ISIN- INE0M2307131 on payment of principal and interest payment as on 28th November 2025. The company repaid first part principal redemption and interest payment for ISIN- INE0M2307149 on 27th February 2026 and Second part principal redemption and interest payment for ISIN- INE0M2307149 on 29th May 2026. For period ended 30th June 2026, the face value of ISIN- INE0M2307149 has reduced from Rs.10,00,000/- to Rs.5,00,000 /- in each bond due to repayment of principal. The company repaid Fourteenth quarter interest payment for ISINs mentioned in C to E and H to J in Note 3 on 29th May 2026. Total principal outstanding of Series II NCD bonds on 30th June 2026 is Rs.1,10,500.00 Lakhs and interest accrued up to 30th June 2026 is Rs.931.95 Lakhs. The next quarter servicing payment will be on 31st August 2026.

4. The company has allotted Series III bonds on 31 March 2023 - 314382 secured, rated, unlisted, redeemable, taxable, Non-Convertible Bonds on 30 March 2023 –supported by unconditional & Irrevocable guarantee as a continuing obligation by the Government of Andhra Pradesh for timely servicing of interest and Principal in respect of such bonds and each bond is Rs. 1,00,000/-.Total proceeds of Rs. 314382.00 Lakhs recognized as deferred revenue expenditure in the books which was spent on socio-economic programmes and issue related expenses, total proceeds will be amortized in the books in the manner of repayment of the NCDs having ISIN "INE0M2307214".

   The company repaid Thirteenth quarter interest payment for ISIN " INE0M2307214 as at 29th May 2026. Total principal outstanding of Series III NCD bonds on 30th June 2026 is Rs.3,14,382.00 Lakhs and Interest accrued upto 30th June 2026 is Rs.2342.79 Lakhs. The next quarter servicing payment of interest will be on 31st August 2026.

5. The company has allotted Series IV bonds on 16 December 2025 – 5,49,000 secured, rated, listed, redeemable, taxable, Non-Convertible Bonds on 16 December 2025 –supported by unconditional & Irrevocable guarantee as a continuing obligation by the Government of Andhra Pradesh for timely servicing of interest and Principal in respect of such bonds and each bond is Rs. 1,00,000/-.Total proceeds of Rs. 5,49,000.00 Lakhs recognized as Financial Liability, out of which Rs. 5,29,395.90 Lakhs recognized as deferred revenue expenditure in the books which was spent on socio-economic programmes and issue related expenses, deferred revenue expenditure will be amortized in the books in the manner of repayment of the NCDs.

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A.P. STATE BEVERAGES CORPORATION LTD. MANGALAGIRI

NCDs value of Rs.549000.00 Lakhs pertaining to series IV Bonds were allotted equally for the following ISIN series and each ISIN Number having 54900 bonds mentioned below as follows:

A. [SCRIP Code – APSBC26; ISIN - INE0M2307362],
B. [SCRIP Code - APSBC27; ISIN - INE0M2307321],
C. [SCRIP Code – APSBC28; ISIN - INE0M2307370],
D. [SCRIP Code - APSBC29; ISIN - INE0M2307354],
E. [SCRIP Code – APSBC30; ISIN - INE0M2307339],
F. [SCRIP Code – APSBC31; ISIN - INE0M2307388],
G. [SCRIP Code – APSBC32; ISIN - INE0M2307347],
H. [SCRIP Code – APSBC33; ISIN - INE0M2307404],
I. [SCRIP Code – APSBC34; ISIN - INE0M2307412],
J. [SCRIP Code – APSBC35; ISIN - INE0M2307396].

The company repaid first part principal redemption and interest payment for ISIN- INE0M2307362 on 27th February 2026 and Second part principal redemption and interest payment for ISIN- INE0M2307362 on 29th May 2026. For period ended 30th June 2026, the face value of ISIN- INE0M2307362 has reduced from Rs.1,00,000 /- to Rs.50,000 /- in each bond due to repayment of principal. The company repaid Second quarter interest payment for ISINs mentioned in A to J in Note 5 on 29th May 2026. Total principal outstanding of Series IV NCD bonds on 30th June 2026 is Rs.5,21,550.00 Lakhs and interest accrued up to 30th June 2026 is Rs.4183.83 Lakhs. The next quarter servicing payment will be on 31st August 2026.

6. With respect to above funds, company is obliged to maintain Debenture redemption reserve (DRR) for earmarking the funds for repayment. However, the company has been maintaining separate account in the name of Debt Service Reserve Account in which we are maintaining two quarters service repayment. The amount maintained at debt service reserve account is sufficient to cover the Debt Redemption reserve (DRR) requirement for the series I, II & IV NCD's. Hence, we have created an amount of Rs.31438.20 Lakhs Redemption reserve (DRR) requirement for Series III NCD's during FY 2023-24.

7. A special Investigation Team constituted by the Government of Andhra Pradesh has initiated enquiry into the then Officials of the Corporation for the alleged irregularities for the Financial Years from 2019-20 to 2023-24. The investigation by the Special Investigation Team (SIT)/ED is still under progress. The Corporation continues to provide all requested documentation and digital records to the authorities of SIT/ED.

RAMAMOORTHY (N) & CO. VIZAG Chartered Accountants

A.P. STATE BEVERAGES CORPORATION LTD. MANGALAGIRI

8. Formulas for computation of ratios as follows –

Sl. No	Name of Ratio	Formula
1	Current Ratio	Current Assets / Current Liabilities
2	Debt-Equity Ratio	Total Debt / Total Equity
3	Debt Service Coverage Ratio	Earnings available for debt services (PAT+ Interest + Depreciation +/-Non Cash Items) / Interest+Debt Principal Payments & Accrued
4	Interest Service Coverage Ratio	Earnings before Interest, Taxes and Exceptional Items / Interest Expenses
5	Long term Debt to Working Capital Ratio	Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings) / Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)
6	Bad debts to Accounts Receivable Ratio	Bad Debts / Average Accounts Receivables
7	Current Liability Ratio	Total Current Liabilities / Total Liabilities
8	Total debts to total assets	Total Debt / Total Assets
9	Inventory turnover ratio	COGS / Average Stock
10	Trade Receivables turnover ratio	Value of Sales & Services / Average Trade Receivables
11	Operating margin(%)	Earnings before Interest, Tax and Exceptional Items less Other Income / Value of Sales & Services
12	Net Profit margin(%)	Profit After Tax / Value of Sales & Services

RAMAMOORTHY (N) & CO. VIZAG ★ Chartered Accountants ★

A.P. STATE BEVERAGES CORPORATION LTD. MANGALAGIRI ★

9. The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable.

For Andhra Pradesh State Beverages Corporation Limited

K. Venkata Ramana
DGM (F&A)

A.P. STATE BEVERAGES CORPORATION LTD. MANGALAGIRI

On behalf of the Board of Directors

Sridhar Chamakuri, IAS
Managing Director
DIN: 11367621

A.P. STATE BEVERAGES CORPORATION LTD. MANGALAGIRI

Place: Mangalagiri
Date: 12th August, 2026

For RAMAMOORTHY (N) & CO.,
Chartered Accountants
Firm Regn. No.02899S

(K.RAMACHANDRA RAO)
PARTNER
Memb.No.201334

RAMAMOORTHY (N) & CO. VIZAG Chartered Accountants

To
The Board of Directors
M/s Andhra Pradesh State Beverages Corporation Limited
1st Floor, IHC Corporate, RTC Depot Road,
Mangalagiri, Auto Nagar, Guntur District-522503

STATEMENT CERTIFYING THE SECURITY COVER COMPLIANCE IN RESPECT OF LISTED & UNLISTED SECURED NON-CONVERTIBLE DEBENTURES (NCDs) AS AT 30 JUNE 2026.

1. This certificate is issued in accordance with the terms of your engagement letter with Andhra Pradesh State Beverages Corporation Limited ("the Company") having its registered office at 1st Floor, Proh. & Excise Complex, D.No. 5-69-55/9A, Taluk Office Compound, 6/1, Brodipet, Guntur- 522002, Andhra Pradesh , India and Corporate office at 1st Floor, IHC Corporate, RTC Depot Road, Mangalagiri, Auto Nagar, Guntur District-522503, Andhra Pradesh , India.

2. The Statement certifying various clauses of Debenture Trust Deed relating to Security cover of the following:

A. The company has allotted Series-I bonds on 14 June 2022 - 83,050 secured, rated, listed, redeemable, taxable, Non-Convertible Bonds supported by unconditional & Irrevocable guarantee as a continuing obligation by the Government of Andhra Pradesh for timely servicing of the interest and Principal repayment in respect of such bonds and value of each bond is Rs. 10,00,000.00/-. The total proceeds of Rs.830500.00 Lakhs was recognized as deferred revenue expenditure which was spent on socio-economic programmes and issue related expenses, total proceeds will be amortized in the books in the manner of repayment of the NCDs.

NCDs value of Rs.830500.00 Lakhs pertaining to series I Bonds were allotted equally for the following ISIN series and each ISIN Number has 8305 bonds were mentioned below as follows:

A. [SCRIP Code - 973983; ISIN - INE0M2307016]
B. [SCRIP Code - 973984; ISIN - INE0M2307024]
C. [SCRIP Code - 973985; ISIN - INE0M2307057]
D. [SCRIP Code - 973987; ISIN - INE0M2307107]
E. [SCRIP Code - 973990; ISIN - INE0M2307065]
F. [SCRIP Code - 973993; ISIN - INE0M2307081]
G. [SCRIP Code - 973986; ISIN - INE0M2307040]
H. [SCRIP Code - 973988; ISIN - INE0M2307032]
I. [SCRIP Code - 973991; ISIN - INE0M2307073]

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J. [SCRIP Code - 973994; ISIN - INE0M2307099]

The company fully redeemed the ISIN- INE0M2307016 on payment of principal and interest payment as on 31 May 2023, ISIN - INE0M2307024 on payment of principal and interest payment as on 31 May 2024, ISIN- INE0M2307032 on payment of principal and interest payment as on 30 May 2025 and ISIN- INE0M2307040 on payment of principal and interest payment as on 29 May 2026. The company repaid Sixteenth quarter interest payment for ISINs mentioned in C to F and I to J in Note 2 on 29th May 2026. Total principal outstanding of Series I NCD bonds on 30th June 2026 is Rs.4,98,300.00 Lakhs and interest accrued up to 30th June 2026 is Rs.4,202.65 Lakhs. The next quarter servicing payment will be on 31st August 2026.

B. Company has allotted Series II bonds on 21 December 2022 - 17,000 secured, rated, listed, redeemable, taxable, Non-Convertible Bonds on 21 December 2022 –supported by unconditional & Irrevocable guarantee as a continuing obligation by the Government of Andhra Pradesh for timely servicing of interest and Principal in respect of such bonds and each bond is Rs.10,00,000/-.Total proceeds of Rs.1,70,000 Lakhs recognized as deferred revenue expenditure in the books which was spent on socio-economic programmes and issue related expenses, total proceeds will be amortized in the books in the manner of repayment of the NCDs.

NCDs value of Rs.1,70,000 Lakhs pertaining to series II Bonds were allotted equally for the following ISIN series and each ISIN Number having 1700 bonds mentioned below as follows:

A. [SCRIP Code - 974444; ISIN - INE0M2307115]
B. [SCRIP Code - 974446; ISIN - INE0M2307131]
C. [SCRIP Code - 974448; ISIN - INE0M2307164]
D. [SCRIP Code - 974450; ISIN - INE0M2307172]
E. [SCRIP Code - 974452; ISIN - INE0M2307206]
F. [SCRIP Code - 974445; ISIN - INE0M2307123]
G. [SCRIP Code - 974447; ISIN - INE0M2307149]
H. [SCRIP Code - 974449; ISIN - INE0M2307180]
I. [SCRIP Code - 974451; ISIN - INE0M2307198]
J. [SCRIP Code - 974453; ISIN - INE0M2307156]

The company fully redeemed the ISIN- INE0M2307115 on payment of principal and interest payment as on 30th November 2023, ISIN- INE0M2307123 on payment of principal and interest payment as on 29th November 2024 and ISIN- INE0M2307131 on payment of principal and interest payment as on 28th November 2025. The company repaid

RAMAMOORTHY (N) & CO.
VIZAG
Chartered Accountants

first part principal redemption and interest payment for ISIN- INE0M2307149 on 27th February 2026 and Second part principal redemption and interest payment for ISIN- INE0M2307149 on 29th May 2026. For period ended 30th June 2026, the face value of ISIN- INE0M2307149 has reduced from Rs.10,00,000/- to Rs.5,00,000 /- in each bond due to repayment of principal. The company repaid Fourteenth quarter interest payment for ISINs mentioned in C to E and H to J in Note 3 on 29th May 2026. Total principal outstanding of Series II NCD bonds on 30th June 2026 is Rs.1,10,500.00 Lakhs and interest accrued up to 30th June 2026 is Rs.931.95 Lakhs. The next quarter servicing payment will be on 31st August 2026.

C. Company has allotted Series III bonds on 31 March 2023 - 314382 secured, rated, unlisted, redeemable, Non-Convertible Bonds on 30 March 2023 –supported by unconditional & Irrevocable guarantee as a continuing obligation by the Government of Andhra Pradesh for timely servicing of interest and Principal in respect of such bonds and each bond is Rs. 1,00,000/-.Total proceeds of Rs.3,14,382 Lakhs recognized as deferred revenue expenditure in the books which was spent on socio-economic programmes and issue related expenses, amortized in the same pattern of repayment of the NCDs having ISIN " INE0M2307214".

The company repaid Thirteenth quarter interest payment for ISIN " INE0M2307214 as at 29th May 2026. Total principal outstanding of Series III NCD bonds on 30th June 2026 is Rs.3,14,382.00 Lakhs and Interest accrued upto 30th June 2026 is Rs.2342.79 Lakhs. The next quarter servicing payment of interest will be on 31st August 2026.

D. The company has allotted Series IV bonds on 16 December 2025 – 5,49,000 secured, rated, listed, redeemable, taxable, Non-Convertible Bonds on 16 December 2025 –supported by unconditional & Irrevocable guarantee as a continuing obligation by the Government of Andhra Pradesh for timely servicing of interest and Principal in respect of such bonds and each bond is Rs. 1,00,000/-.Total proceeds of Rs. 5,49,000.00 Lakhs recognized as Financial Liability, out of which Rs. 5,29,395.90 Lakhs recognized as deferred revenue expenditure in the books which was spent on socio-economic programmes and issue related expenses, deferred revenue expenditure will be amortized in the books in the manner of repayment of the NCDs.

NCDs value of Rs.549000.00 Lakhs pertaining to series IV Bonds were allotted equally for the following ISIN series and each ISIN Number having 54900 bonds mentioned below as follows:

A. [SCRIP Code – APSBC26; ISIN - INE0M2307362],
B. [SCRIP Code - APSBC27; ISIN - INE0M2307321],
C. [SCRIP Code – APSBC28; ISIN - INE0M2307370],
D. [SCRIP Code - APSBC29; ISIN - INE0M2307354],
E. [SCRIP Code – APSBC30; ISIN - INE0M2307339],
F. [SCRIP Code – APSBC31; ISIN - INE0M2307388],
G. [SCRIP Code – APSBC32; ISIN - INE0M2307347],

RAMAMOORTHY (N) & CO. VIZAG Chartered Accountants

H. [SCRIP Code – APSBC33; ISIN - INE0M2307404],
I. [SCRIP Code – APSBC34; ISIN - INE0M2307412],
J. [SCRIP Code – APSBC35; ISIN - INE0M2307396].

The company repaid first part principal redemption and interest payment for ISIN- INE0M2307362 on 27th February 2026 and Second part principal redemption and interest payment for ISIN- INE0M2307362 on 29th May 2026. For period ended 30th June 2026, the face value of ISIN- INE0M2307362 has reduced from Rs.1,00,000 /- to Rs.50,000 /- in each bond due to repayment of principal. The company repaid Second quarter interest payment for ISINs mentioned in A to J in Note 5 on 29th May 2026. Total principal outstanding of Series IV NCD bonds on 30th June 2026 is Rs.5,21,550.00 Lakhs and interest accrued up to 30th June 2026 is Rs.4183.83 Lakhs. The next quarter servicing payment will be on 31st August 2026.

The above said NCDs signed by the authorized signatory of the Company, is attached as **Appendix 'A'**. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we have verified only book value of the assets provided in this certificate. We have signed/Initialed the certificate along with the Appendix 'A' and **Annexure-** I **(forming part of Appendix A).**

Management's Responsibility:

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring adherence that the details in the statement are correct.

Auditor's Responsibility:

5. It is our responsibility to provide reasonable assurance that the details as referred to in **"Appendix A"** have been correctly extracted from the audited Books of Account and other records produced before us which we have verified on test check basis.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the **ICAI.**

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

RAMAMOORTHY (N) & CO. VIZAG Chartered Accountants

Conclusion:

8. Based on the information and explanations provided to us and examination of records of the Company including audited Books of Account and other relevant documents, we hereby conclude that book value of assets and relevant debts given in Column "A" to "J" of **Annexure-1 (forming part of Appendix A) and other details provided in Appendix A** are true and correct.

Restriction on Use:

9. The signed certificate is provided to the Company solely for submission to the Board of Directors and to the Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For RAMAMOORTHY (N) & CO.,
Chartered Accountants
FRN: 002899S

RAMAMOORTHY VIZAG Chartered Accountants

CA K. Ramachandra Rao
Partner
MRN: 201334
UDIN: 26201334JZBMYE6493
Date:12-08-2026

Annexure I- Security Cover As at 30 June 2026

Rs. In Lakhs except ratio

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certifica te being issued	Other Secure d Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excludin g items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
ASSETS		Book Value	Book Value	Yes/ No	Book Value	Book Value								
Property, Plant and Equipment	Property, Plant and Equipment	-	-	No	NIL	NIL	1,800.13	NIL	1,800.13	NA	NA	NA	NA	NA
Capital Work-in- Progress	Capital Work-in- Progress	-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Right of Use Assets		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Goodwill		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Intangible Assets		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Intangible Assets under Development		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Investments		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Loans		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Inventories		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Trade Receivables		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Cash and Cash Equivalents	Cash and Cash Equivalents	20,798.76	344.79	No	NIL	NIL	1,15,875.48	NIL	1,37,019.02	NA	NA	NA	NA	NA
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents	1,82,857.04	19,838.00	No	NIL	NIL	2,407.09	NIL	2,05,102.12	NA	NA	NA	NA	NA
Others- Deferred Revenue Expenditure and Accrued interest from Fixed Deposits & Others assets.,	* Deferred Revenue Expenditure and Accrued interest from Fixed Deposits etc.,	11,13,959.44	3,14,559.53	No	NIL	NIL	2,19,526.49	NIL	16,48,045.46	NA	NA	NA	NA	NA
Total		13,17,615.23	3,34,742.32				3,39,609.18		19,91,966.72					
LIABILITIES														
Debt securities to which this certificate pertains	Secured, Rated, Listed, Redeemable, Taxable, NCDs (including accrued interest)	11,39,705.90		No	NIL	NIL	NIL	NIL	11,39,705.90	NA	NA	NA	NA	NA
Other debt sharing pari-passu charge with above debt	Secured, Rated, Unlisted, Redeemable, Taxable, NCDs (including accrued interest)		3,16,724.79	No	NIL	NIL	NIL	NIL	3,16,724.79	NA	NA	NA	NA	NA
Other Debt				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Subordinated debt				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Borrowings				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Bank		*not to be filled*		No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Debt Securities				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Others				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Trade payables				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Lease Liabilities				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Provisions				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Others				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Total		11,39,705.90	3,16,724.79						14,56,430.69					
Cover on Book Value		1.16	1.06											
Cover on Market Value														
		Exclusive Security Cover Ratio	1.16		Pari-Passu Security Cover Ratio									

* Others includes deferred revenue expenditure of Rs.14,25,127.90 Lakhs and accured interest receivable of Rs. 3391.07 Lakhs.

** Debt securities includes debt securities (NCDs) of Rs.14,44,732.00 Lakhs, accured interest payable of Rs.11,661.23 Lakhs and Unclaimed interest by investors of Rs. 37.46 Lakhs .

Note: Columns A to J have been certified by statutory auditors of the Company.

For RAMAMOORTHY (N) & CO.,
Chartered Accountants
Firm Regn. No.02899S

(K.RAMACHANDRA RAO)
PARTNER
Memb.No.201334

RAMAMOORTHY (N) & CO. VIZAG Chartered Accountants

ANDHRA PRADESH STATE BEVERAGES CORPORATION LIMITED

CIN: U15400AP2015SGC097161

REGISTERED OFFICE:-
1st Floor, Proh. & Excise Complex,
D.No.5-69-55/9A, Taluk Office Compound, 6/1,
Brodipet Guntur-522002, Andhra Pradesh, INDIA.

CORPORATE OFFICE:-
IHC Corporate, 1st Floor, Auto Nagar,
Mangalagiri, Guntur District,
Andhra Pradesh-522503, INDIA.
E-mail : apsbclco2122@gmail.com

Appendix A

STATEMENT CERTIFYING THE SECURITY COVER COMPLIANCE IN RESPECT OF LISTED AND UNLISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT JUNE 30, 2026.

a) The Company has vide its Board Resolution, information memorandum/ offer document, GID, KID and under various Debenture Trust Deed (DTD), has issued the following listed and unlisted debt securities:

S.No	ISIN	Listed / Unlisted	Public Issue / Privately Placed	Amount allotted (in lacs)
1	INE0M2307016*	Listed	Privately Placed	83050.00
2	INE0M2307024*	Listed	Privately Placed	83050.00
3	INE0M2307032*	Listed	Privately Placed	83050.00
4	INE0M2307040*	Listed	Privately Placed	83050.00
5	INE0M2307057	Listed	Privately Placed	83050.00
6	INE0M2307065	Listed	Privately Placed	83050.00
7	INE0M2307073	Listed	Privately Placed	83050.00
8	INE0M2307081	Listed	Privately Placed	83050.00
9	INE0M2307099	Listed	Privately Placed	83050.00
10	INE0M2307107	Listed	Privately Placed	83050.00
11	INE0M2307115*	Listed	Privately Placed	17000.00
12	INE0M2307123*	Listed	Privately Placed	17000.00
13	INE0M2307131*	Listed	Privately Placed	17000.00
14	INE0M2307149#	Listed	Privately Placed	17000.00
15	INE0M2307156	Listed	Privately Placed	17000.00
16	INE0M2307164	Listed	Privately Placed	17000.00
17	INE0M2307172	Listed	Privately Placed	17000.00

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18	INE0M2307180	Listed	Privately Placed	17000.00
19	INE0M2307198	Listed	Privately Placed	17000.00
20	INE0M2307206	Listed	Privately Placed	17000.00
21	INE0M2307214	Unlisted	Privately Placed	314382.00
22	INE0M2307362#	Listed	Privately Placed	54900.00
23	INE0M2307321	Listed	Privately Placed	54900.00
24	INE0M2307370	Listed	Privately Placed	54900.00
25	INE0M2307354	Listed	Privately Placed	54900.00
26	INE0M2307339	Listed	Privately Placed	54900.00
27	INE0M2307388	Listed	Privately Placed	54900.00
28	INE0M2307347	Listed	Privately Placed	54900.00
29	INE0M2307404	Listed	Privately Placed	54900.00
30	INE0M2307412	Listed	Privately Placed	54900.00
31	INE0M2307396	Listed	Privately Placed	54900.00

* The ISINs was fully redeemed.

The ISINs was partly redeemed

b) Security Cover for listed and unlisted debt securities:

(i) The financial information as on June 30, 2026 has been extracted from the unaudited books of account and other records of the listed entity;

(ii) (ii) The security of the Company provide coverage of more than 100 % of the interest accrued and principal amount, which is in accordance with the terms of issue/ Debenture Trust Deed (calculation as per statement of security cover ratio for the Secured debt securities - Annexure -1).

ISIN Wise Details:

S.No	ISIN	Listed / Unlisted	Public Issue / Privately Placed	Amount Alloted (in lacs)	Amount O/s as on June 30, 2026 (in lacs)	Asset Cover Require
1	INE0M2307016*	Listed	Privately Placed	83050.00	0.00	NA
2	INE0M2307024*	Listed	Privately Placed	83050.00	0.00	NA
3	INE0M2307032*	Listed	Privately Placed	83050.00	0.00	NA
4	INE0M2307040*	Listed	Privately Placed	83050.00	0.00	NA
5	INE0M2307057	Listed	Privately Placed	83050.00	83050.00	100%
6	INE0M2307065	Listed	Privately Placed	83050.00	83050.00	100%
7	INE0M2307073	Listed	Privately Placed	83050.00	83050.00	100%
8	INE0M2307081	Listed	Privately Placed	83050.00	83050.00	100%

A.P. STATE BEVERAGES CORPORATION LTD. MANGALAGIRI

9	INE0M2307099	Listed	Privately Placed	83050.00	83050.00	100%
10	INE0M2307107	Listed	Privately Placed	83050.00	83050.00	100%
11	INE0M2307115*	Listed	Privately Placed	17000.00	0.00	NA
12	INE0M2307123*	Listed	Privately Placed	17000.00	0.00	NA
13	INE0M2307131*	Listed	Privately Placed	17000.00	0.00	NA
14	INE0M2307149#	Listed	Privately Placed	17000.00	8500.00	100%
15	INE0M2307156	Listed	Privately Placed	17000.00	17000.00	100%
16	INE0M2307164	Listed	Privately Placed	17000.00	17000.00	100%
17	INE0M2307172	Listed	Privately Placed	17000.00	17000.00	100%
18	INE0M2307180	Listed	Privately Placed	17000.00	17000.00	100%
19	INE0M2307198	Listed	Privately Placed	17000.00	17000.00	100%
20	INE0M2307206	Listed	Privately Placed	17000.00	17000.00	100%
21	INE0M2307214	Unlisted	Privately Placed	314382.00	314382.00	100%
22	INE0M2307362#	Listed	Privately Placed	54900.00	27450.00	100%
23	INE0M2307321	Listed	Privately Placed	54900.00	54900.00	100%
24	INE0M2307370	Listed	Privately Placed	54900.00	54900.00	100%
25	INE0M2307354	Listed	Privately Placed	54900.00	54900.00	100%
26	INE0M2307339	Listed	Privately Placed	54900.00	54900.00	100%
27	INE0M2307388	Listed	Privately Placed	54900.00	54900.00	100%
28	INE0M2307347	Listed	Privately Placed	54900.00	54900.00	100%
29	INE0M2307404	Listed	Privately Placed	54900.00	54900.00	100%
30	INE0M2307412	Listed	Privately Placed	54900.00	54900.00	100%
31	INE0M2307396	Listed	Privately Placed	54900.00	54900.00	100%

* The ISINs was fully redeemed.

The ISINs was partly redeemed.

Yours faithfully,
For Andhra Pradesh State Beverages Corporation Limited

A.P. STATE BEVERAGES CORPORATION LTD. ★ MANGALAGIRI

Sridhar Chamakuri, IAS
Managing Director
DIN: 11367621

Place: Mangalagiri
Date: 12-08-2026

Rs. In Lakhs except ratio

Annexure I- Security Cover As at 30 June 2026

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certifica te being issued	Other Secure d Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excludin g items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L +M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Property, Plant and Equipment	-	-	No	NIL	NIL	1,800.13	NIL	1,800.13	NA	NA	NA	NA	NA
Capital Work-in- Progress	Capital Work-in- Progress	-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Right of Use Assets		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Goodwill		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Intangible Assets		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Intangible Assets under Development		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Investments		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Loans		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Inventories		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Trade Receivables		-	-	No	NIL	NIL	-	NIL	-	NA	NA	NA	NA	NA
Cash and Cash Equivalents	Cash and Cash Equivalents	20,798.76	344.79	No	NIL	NIL	1,15,875.48	NIL	1,37,019.02	NA	NA	NA	NA	NA
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents	1,82,857.04	19,838.00	No	NIL	NIL	2,407.09	NIL	2,05,102.12	NA	NA	NA	NA	NA
Others- Deferred Revenue Expenditure and Accrued interest from Fixed Deposits & Others assets.,	* Deferred Revenue Expenditure and Accrued interest from Fixed Deposits etc.,	11,13,959.44	3,14,559.53	No	NIL	NIL	2,19,526.49	NIL	16,48,045.46	NA	NA	NA	NA	NA
Total		13,17,615.23	3,34,742.32				3,39,609.18		19,91,966.72					
LIABILITIES														
Debt securities to which this certificate pertains	Secured, Rated, Listed, Redeemable, Taxable, NCDs (including accrued interest)	11,39,705.90		No	NIL	NIL	NIL	NIL	11,39,705.90	NA	NA	NA	NA	NA
Other debt sharing pari-passu charge with above debt	Secured, Rated, Unlisted, Redeemable, Taxable, NCDs (including accrued interest)		3,16,724.79	No	NIL	NIL	NIL	NIL	3,16,724.79	NA	NA	NA	NA	NA
Other Debt				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Subordinated debt				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Borrowings				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Bank		*not to be filled*		No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Debt Securities				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Others				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Trade payables				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Lease Liabilities				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Provisions				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Others				No	NIL	NIL	NIL	NIL	-	NA	NA	NA	NA	NA
Total		11,39,705.90	3,16,724.79						14,56,430.69					
Cover on Book Value		1.16	1.06											
Cover on Market Value														
		Exclusive Security Cover Ratio	1.16		Pari-Passu Security Cover Ratio									

* Others includes deferred revenue expenditure of Rs.14,25,127.90 Lakhs and accured interest receivable of Rs. 3391.07 Lakhs.

** Debt securities includes debt securities (NCDs) of Rs.14,44,732.00 Lakhs, accured interest payable of Rs.11,661.23 Lakhs and Unclaimed interest by investors of Rs. 37.46 Lakhs .

A.P. STATE BEVERAGES CORPORATION LTD. ★ MANGALAGIRI

Ltr. No. 03/Finance /B&IF/ dated. 22.07.2026

From
D. Ronald Rose, IAS,
Ssecretary (B&IF).
Finance Department.
AP Ssecretariat. Velagapudi,
Government of Andhra Pradesh.

To
Sri Mukesh Kumar Meena, I.A.S.,
Principal Secretary to Government,
Revenue (excise) department,
AP Secretariat, Velagapudi,
Government of Andhra Pradesh.

Subject. Resignation from post of Director- reg

Dear Sir,

I would like to inform you that I am resigning from my position as Director on the Board of Andhra Pradesh State Beverages Corporation Limited (APSBCL)), effective 22.07.2026

Yours Sincerely,

(D.RONALD ROSE, I.A.S.)

COPY TO

The Managing Director, APSBCL.

GOVERNMENT OF ANDHRA PRADESH
REVENUE (EXCISE.II) DEPARTMENT

Letter No.REV01-CPE0MISC/333/2026.Excise-II, Dated:04-08-2026.

From
The PRINCIPAL SECRETARY TO GOVERNMENT,
Revenue (Excise) Department,
A.P. Secretariat, Velagapudi,
Amaravati.

To
The Managing Director,
A.P. State Beverages Corporation Limited,
Mangalagiri.

Sir,

Sub: Revenue (Excise) Department – APSBCL – Sri D. Ronald Rose, Secretary (B&IF), Finance Dept., - Submitted Resignation from the post of Director, APSBCL – Request to appoint new Director to APSBCL from Finance Dept. – Reg.

Ref: Resignation Letter from Sri D. Ronald Rose, Secretary (B&IF), Finance Dept., Lr.No.03/Finance/B&IF/, dated:22.07.2026.

***

DGM(F&A)

In the reference cited Sri D. Ronald Rose, Secretary (B&IF), Finance Dept., has submitted his resignation for the post of Director on the Board of A.P. State Beverages Corporation Limited. Accordingly, the Government have accepted his resignation and hereby nominate Sri Sandeep Krupakar G, Joint Secretary (C) Finance Department as a Director on the Board of A.P. State Beverages Corporation Limited, in place of Sri D Ronald Rose, Secretary (B&IF), as per G.O.Ms.No.382, Revenue (Ex.II) Dept., dt.15.10.2015.

12/08/2026

2. You are requested to take necessary further action accordingly.

Yours faithfully,
Mukesh Kumar Meena I.A.S
PRINCIPAL SECRETARY TO GOVERNMENT

Copy to:
Sri Sandeep Krupakar G, Joint Secretary (C) Finance Department.
The PS to Prl. Secretary to Govt., (PFS), Finance Department.
The PS to Prl. Secretary to Govt., Revenue (Excise) Department.
SF/SC.

//FORWARDED :: BY ORDER//

M. Mallikarjuna Rao
SECTION OFFICER