

# BHARAT FORGE

April 28, 2026

To,

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Security: **BHFG25, BHFG27**  
Security Type: **DB**

Dear Sir,

**Subject: Disclosure in terms of the SEBI Operational Circular for issue and listing of Non – Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021 (updated as on October 15, 2025) ("SEBI Operational Circular") – Point 2.2 (b) of Chapter XIV – Centralized Database for corporate bonds/ debentures**

With reference to the above captioned subject, please find below disclosure in the prescribed format (Annexure XIV – B) for the year ended March 31, 2026:

## 1. Listing Details:

| Sr. No. | ISIN         | Allotment Date  | Listing Date    | Listing quantity | First Issue/Further Issue | Exchange |
|---------|--------------|-----------------|-----------------|------------------|---------------------------|----------|
| 1.      | INE465A08012 | August 06, 2020 | August 11, 2020 | 5,000            | First Issue               | NSE      |
| 2.      | INE465A08020 | April 20, 2022  | April 25, 2022  | 2,000            | First Issue               | NSE      |
| 3.      | INE465A08038 | March 20, 2024  | March 22, 2024  | 12,500           | First Issue               | NSE      |

## 2. A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink (downloadable):

| Sr. No. | ISIN         | Hyperlink                                                                                                                                     |
|---------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | INE465A08012 | <a href="https://archives.nseindia.com/content/circulars/CML45301.pdf">https://archives.nseindia.com/content/circulars/CML45301.pdf</a>       |
| 2.      | INE465A08020 | <a href="https://archives.nseindia.com/content/circulars/CML52101.pdf">https://archives.nseindia.com/content/circulars/CML52101.pdf</a>       |
| 3.      | INE465A08038 | <a href="https://nsearchives.nseindia.com/content/circulars/CML61289.pdf">https://nsearchives.nseindia.com/content/circulars/CML61289.pdf</a> |



**KALYANI**

**CIN L25209PN1961PLC012046**

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.  
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## 3. Details of record date:

| Sr. No. | ISIN         | Record Date | Interest/Redemption        | Date of payment of Interest/Redemption |
|---------|--------------|-------------|----------------------------|----------------------------------------|
| 1.      | INE465A08012 | 15/07/2025  | Interest & Full Redemption | 06/08/2025                             |
| 2.      | INE465A08020 | 02/04/2025  | Interest & Full Redemption | 17/04/2025                             |
| 3.      | INE465A08038 | 05/03/2026  | Interest                   | 20/03/2026                             |

## 4. Details of credit rating:

### a) Current Rating Details:

| ISIN         | Name of the CRA | Outlook           | Rating action (new, upgrade, downgrade, reaffirm) | Date of credit rating | Verification status of CRAs (verified/ not verified) | Date of verification |
|--------------|-----------------|-------------------|---------------------------------------------------|-----------------------|------------------------------------------------------|----------------------|
| INE465A08012 | ICRA            | Stable; Withdrawn | [ICRA]AA+ (Reaffirmed and Withdrawn)              | 10/03/2026            | Verified                                             | 10/03/2026           |
| INE465A08020 | ICRA            | Stable; Withdrawn | [ICRA]AA+ (Reaffirmed and Withdrawn)              | 10/03/2026            | Verified                                             | 10/03/2026           |
| INE465A08038 | ICRA            | Stable            | [ICRA]AA+ (Reaffirmed)                            | 10/03/2026            | Verified                                             | 10/03/2026           |

### b) Earlier rating details:

| ISIN         | Name of the CRA | Outlook | Rating action (new, upgrade, downgrade, reaffirm) | Date of credit rating | Verification status of CRAs (verified/ not verified) | Date of verification |
|--------------|-----------------|---------|---------------------------------------------------|-----------------------|------------------------------------------------------|----------------------|
| INE465A08012 | ICRA            | Stable  | [ICRA]AA+ (Reaffirmed)                            | 12/03/2025            | Verified                                             | 12/03/2025           |
| INE465A08020 | ICRA            | Stable  | [ICRA]AA+ (Reaffirmed)                            | 12/03/2025            | Verified                                             | 12/03/2025           |
| INE465A08038 | ICRA            | Stable  | [ICRA]AA+ (Reaffirmed)                            | 12/03/2025            | Verified                                             | 12/03/2025           |



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## 5. Payment Status:

### a. Details of interest payments:

#### 1. ISIN - INE465A08012

| Sr. No. | Particulars                                   | Details            |
|---------|-----------------------------------------------|--------------------|
| 1.      | ISIN                                          | INE465A08012       |
| 2.      | Issue size                                    | Rs. 5,00,00,00,000 |
| 3.      | Interest Amount to be paid on due date        | *Rs. 14,92,50,000  |
| 4.      | Frequency – (quarterly/ monthly/yearly)       | Yearly             |
| 5.      | Change in frequency of payment (if any)       | No                 |
| 6.      | Details of such change                        | Not Applicable     |
| 7.      | Interest payment record date                  | 15/07/2025         |
| 8.      | Due date for interest payment (DD/MM/YYYY)    | 06/08/2025         |
| 9.      | Actual date for interest payment (DD/MM/YYYY) | 06/08/2025         |
| 10.     | Amount of interest paid                       | *Rs. 14,92,50,000  |
| 11.     | Date of last interest payment                 | 06/08/2024         |
| 12.     | Reason for non-payment/ delay in payment      | Not Applicable     |

\* Gross amount i.e. without deducting TDS

#### 2. ISIN - INE465A08020

| Sr. No. | Particulars                                   | Details              |
|---------|-----------------------------------------------|----------------------|
| 1.      | ISIN                                          | INE465A08020         |
| 2.      | Issue size                                    | Rs. 2,00,00,00,000   |
| 3.      | Interest Amount to be paid on due date        | *Rs. 11,53,64,383.56 |
| 4.      | Frequency – (quarterly/ monthly/yearly)       | Yearly               |
| 5.      | Change in frequency of payment (if any)       | No                   |
| 6.      | Details of such change                        | Not Applicable       |
| 7.      | Interest payment record date                  | 02/04/2025           |
| 8.      | Due date for interest payment (DD/MM/YYYY)    | 17/04/2025           |
| 9.      | Actual date for interest payment (DD/MM/YYYY) | 17/04/2025           |
| 10.     | Amount of interest paid                       | *Rs. 11,53,64,383.56 |
| 11.     | Date of last interest payment                 | 22/04/2024           |
| 12.     | Reason for non-payment/ delay in payment      | Not Applicable       |

\* Gross amount i.e. without deducting TDS



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## 3. ISIN - INE465A08038

| Sr. No. | Particulars                                   | Details              |
|---------|-----------------------------------------------|----------------------|
| 1.      | ISIN                                          | INE465A08038         |
| 2.      | Issue size                                    | Rs.1,25,00,00,000.00 |
| 3.      | Interest Amount to be paid on due date        | *Rs.9,75,00,000.00   |
| 4.      | Frequency – (quarterly/ monthly/yearly)       | Yearly               |
| 5.      | Change in frequency of payment (if any)       | No                   |
| 6.      | Details of such change                        | Not Applicable       |
| 7.      | Interest payment record date                  | 05/03/2026           |
| 8.      | Due date for interest payment (DD/MM/YYYY)    | 20/03/2026           |
| 9.      | Actual date for interest payment (DD/MM/YYYY) | 20/03/2026           |
| 10.     | Amount of interest paid                       | *Rs.9,75,00,000.00   |
| 11.     | Date of last interest payment                 | 20/03/2025           |
| 12.     | Reason for non-payment/ delay in payment      | Not Applicable       |

\* Gross amount i.e. without deducting TDS

b. Details of redemption payments:

## 1. ISIN - INE465A08012

| Sr. No. | Particulars                                                                                             | Details            |
|---------|---------------------------------------------------------------------------------------------------------|--------------------|
| 1.      | ISIN                                                                                                    | INE465A08012       |
| 2.      | Type of redemption (full/ partial)                                                                      | Full               |
| 3.      | If partial redemption, then                                                                             | Not Applicable     |
|         | a. By face value redemption                                                                             | Not Applicable     |
|         | b. By quantity redemption                                                                               | Not Applicable     |
| 4.      | If redemption is based on quantity, specify, whether on                                                 | Not Applicable     |
|         | a. Lot basis                                                                                            | Not Applicable     |
|         | b. Pro-rata basis                                                                                       | Not Applicable     |
| 5.      | Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any)) | Maturity           |
| 6.      | Redemption date due to put option (if any)                                                              | Not Applicable     |
| 7.      | Redemption date due to call option (if any)                                                             | Not Applicable     |
| 8.      | Quantity redeemed (no. of NCDs)                                                                         | 2,500              |
| 9.      | Due date for redemption/ maturity                                                                       | 06/08/2025         |
| 10.     | Actual date for redemption (DD/MM/YYYY)                                                                 | 06/08/2025         |
| 11.     | Amount redeemed                                                                                         | Rs. 2,50,00,00,000 |
| 12.     | Outstanding amount (Rs.)                                                                                | NIL                |
| 13.     | Date of last Interest payment                                                                           | 06/08/2024         |
| 14.     | Reason for non-payment/ delay in payment                                                                | Not Applicable     |



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## 2. ISIN INE465A08020

| Sr. No. | Particulars                                                                                             | Details            |
|---------|---------------------------------------------------------------------------------------------------------|--------------------|
| 1.      | ISIN                                                                                                    | INE465A08020       |
| 2.      | Type of redemption (full/ partial)                                                                      | Full               |
| 3.      | If partial redemption, then                                                                             | Not Applicable     |
|         | c. By face value redemption                                                                             | Not Applicable     |
|         | d. By quantity redemption                                                                               | Not Applicable     |
| 4.      | If redemption is based on quantity, specify, whether on                                                 | Not Applicable     |
|         | c. Lot basis                                                                                            | Not Applicable     |
|         | d. Pro-rata basis                                                                                       | Not Applicable     |
| 5.      | Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any)) | Maturity           |
| 6.      | Redemption date due to put option (if any)                                                              | Not Applicable     |
| 7.      | Redemption date due to call option (if any)                                                             | Not Applicable     |
| 8.      | Quantity redeemed (no. of NCDs)                                                                         | 2,000              |
| 9.      | Due date for redemption/ maturity                                                                       | 17/04/2025         |
| 10.     | Actual date for redemption (DD/MM/YYYY)                                                                 | 17/04/2025         |
| 11.     | Amount redeemed                                                                                         | Rs. 2,00,00,00,000 |
| 12.     | Outstanding amount (Rs.)                                                                                | NIL                |
| 13.     | Date of last Interest payment                                                                           | 22/04/2024         |
| 14.     | Reason for non-payment/ delay in payment                                                                | Not Applicable     |

## 3. ISIN - INE465A08038

| Sr. No. | Particulars                                                                                             | Details        |
|---------|---------------------------------------------------------------------------------------------------------|----------------|
| 1.      | ISIN                                                                                                    | INE465A08038   |
| 2.      | Type of redemption (full/ partial)                                                                      | Not Applicable |
| 3.      | If partial redemption, then                                                                             | Not Applicable |
|         | e. By face value redemption                                                                             | Not Applicable |
|         | f. By quantity redemption                                                                               | Not Applicable |
| 4.      | If redemption is based on quantity, specify, whether on                                                 | Not Applicable |
|         | e. Lot basis                                                                                            | Not Applicable |
|         | f. Pro-rata basis                                                                                       | Not Applicable |
| 5.      | Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any)) | Not Applicable |
| 6.      | Redemption date due to put option (if any)                                                              | Not Applicable |
| 7.      | Redemption date due to call option (if any)                                                             | Not Applicable |
| 8.      | Quantity redeemed (no. of NCDs)                                                                         | Not Applicable |
| 9.      | Due date for redemption/ maturity                                                                       | Not Applicable |
| 10.     | Actual date for redemption (DD/MM/YYYY)                                                                 | Not Applicable |



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## B H A R A T F O R G E

|     |                                          |                |
|-----|------------------------------------------|----------------|
| 11. | Amount redeemed                          | Not Applicable |
| 12. | Outstanding amount (Rs.)                 | Not Applicable |
| 13. | Date of last Interest payment            | Not Applicable |
| 14. | Reason for non-payment/ delay in payment | Not Applicable |

**6. Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof:**

There have been no defaults/delays in servicing of NCDs issued by the Company during the FY 2025-26.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**  
**M. No.: A18907**



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