AHMEDABAD MUNICIPAL CORPORATION

FINANCE DEPARTMENT

BALANCE SHEET

2025-26

AHMEDABAD MUNICIPAL CORPORATION
COMPREHENSIVE ANNUAL FINANCIAL STATEMENT
COMBINED BALANCE - SHEET OF ALL FUND TYPES
AS AT 31ST MARCH 2026

(Rupees)

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
Liabilities And Fund Balances					
Fund Balance					
Fund	1,98,93,76,38,252	2,33,98,13,52,196	(4,29,96,37,360)	12,20,17,47,243	**4,40,82,11,00,332**
Land Revaluation Reserve	33,66,52,40,106	-	-	-	**33,66,52,40,106**
Reserves/Loan For GRCP Share	-	1,14,28,58,000	-	-	**1,14,28,58,000**
Accounts Payable					
Memebers Contribution	-	12,85,95,22,744	-	-	**12,85,95,22,744**
Government Subsidy for Interest	-				**-**
Advance For Sales of Land to Metro Rail Project	79,37,99,920	-	-	-	**79,37,99,920**
AMC Metro Rail	-	-	-		**-**
Smart City	3,26,22,00,000	-	-	-	**3,26,22,00,000**
Contractors Payable	7,44,71,052				**7,44,71,052**
Capital Reserve Against M.Bond	-	-	-	-	**-**
Effluent Collection	33,63,00,000	-	-	-	**33,63,00,000**
Tax Payable	10,99,93,58,405	-	-	-	**10,99,93,58,405**
Advance Rent Received	13,62,29,279				**13,62,29,279**
Deposit Other / Security	16,26,53,18,213	-	-	1,16,456	**16,26,54,34,669**
Accured Liabilities					
Employees Benefit Payable	1,28,36,10,087	-	-	-	**1,28,36,10,087**
Expenses Payable	37,19,38,212	-	-	-	**37,19,38,212**
Salary & Wages Payable & Other Statutory Liabilities	6,96,35,69,367	-	-	-	**6,96,35,69,367**
Other	-		-		**-**
Loan Liability					
Secured Loan	2,00,00,00,000	-	-	-	**2,00,00,00,000**
Unsecured Loan	5,64,21,68,105	-	-	-	**5,64,21,68,105**
Interest payable on Unsecured Loan	2,77,17,40,204	-	-	-	**2,77,17,40,204**
Due To General Fund	-	26,79,79,10,483	4,53,01,86,932	-	**-**
TOTAL LIABILITIES	**2,83,50,35,81,201**	**2,74,78,16,43,423**	**23,05,49,572**	**12,20,18,63,699**	**5,39,38,95,40,480**
ASSETS					
Current Assets					
Cash & Bank Balances & Cheques On Hand	6,29,22,54,187		-	21,96,07,160	**6,51,18,61,347**
Investments , including accrued interest	5,23,18,94,441	-	-	-	**5,23,18,94,441**
Inventories	68,13,43,350	-	-	-	**68,13,43,350**
Account Receivable (Net Of Provision)	11,92,36,02,976	-	-	-	**11,92,36,02,976**
Deposits With Other	52,93,31,912	-	-	-	**52,93,31,912**
Subsidy Receivable From Government	-	-	-	-	**-**
Advance	7,57,87,66,156	-	9,86,90,509	-	**7,67,74,56,666**
Other	-	-	-	-	**-**
Loan To AMTS & Others	1,07,63,80,37,918	-	-	-	**1,07,63,80,37,918**
Grant Receivable	6,91,06,90,676	92,36,72,000	12,50,98,373	40,41,19,018	**8,36,35,80,067**
Due From Other Funds	(1,87,63,13,12,663)	2,10,84,49,58,775	67,60,690	8,10,76,90,613	**-**
Fixed Assets					
Property , Plant & Equipments	3,24,34,89,72,247	63,01,30,12,648	-	3,47,04,46,908	**3,90,83,24,31,803**
Capital Work in Progress					
TOTAL ASSETS	**2,83,50,35,81,200**	**2,74,78,16,43,423**	**23,05,49,572**	**12,20,18,63,699**	**5,39,38,95,40,480**

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

AHMEDABAD MUNICIPAL CORPORATION
FUND NAME : GENERAL FUNDS
BALANCE - SHEET
AS AT 31st MARCH 2026

(Rupees)

Particulars	Schedule No	General Fund
LABILITIES AND FUND BALANCE		
Land Revaluation Reserve		33,66,52,40,106
Accounts Payable		
Advance For Land & Lights For Metro Rail Project		79,37,99,920
Smart City		3,26,22,00,000
Effluent Collection		33,63,00,000
Rent Received in Advance From Metro		13,62,29,279
Tax Payable	B-1	10,99,93,58,405
Deposits and Other Security	B-2	16,26,53,18,213
Accrued Liabilities		
Contractors Payable		7,44,71,052
Employees Benefit Payable	B-3	1,28,36,10,087
Expenses Payable	B-4	37,19,38,212
Salary & Wages Payable & Other Statutory Liabilities	B-5	6,96,35,69,367
Loan Liability		
Secured Loans	B-6 I	2,00,00,00,000
Unsecured Loans	B-6 II	5,64,21,68,105
Loan Of Nagarpalica	B-6 III	-
Interest Payable On Unsecured Loan		2,77,17,40,204
TOTAL LIABILITIES		**84,56,59,42,949**
ASSETS		
Current Assets		
Bank Balances	B-7	6,28,98,50,749
Cash Balance	B-8	24,03,438
Inventories	B-9	68,13,43,350
Accounts Receivable	B-10	11,92,36,02,976
Investments	B-11	5,23,18,94,441
Deposit With Interest accrued but not due	B-12	52,93,31,912
Grant Receivable		6,91,06,90,676
Other		-
Advances	B-13	7,57,87,66,156
Loan To AMTS & Others	B-14	1,07,63,80,37,918
Inter Fund Balance	B-15	(1,87,63,13,12,663)
Fixed Assets		
Property , Plant & Equipments	B-16	3,24,34,89,72,247
Assets capitalised in General Fund		
TOTAL ASSETS		**2,83,50,35,81,201**
FUND BALANCES (ASSETS - LIABILITIES)		**1,98,93,76,38,252**

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

AHMEDABAD MUNICIPAL CORPORATION
Schedules attached to
Comprehensive Annual Financial Statement
As at 31st March 2026

Schedule No : B- 1

Schedule Name : Tax & Other Payable

Name Of tha Tax & Other Payable	Amount
FOR STATE EDUCATION CESS	51,24,41,313
FOR PENAL INTEREST ON PROPERTY	15,23,126
FOR INCOME TAX DEDUCTED AT SOU	1,94,72,04,261
Bond Debenture Application Amount	1,363
PREMIUM ON REDEMPTION OF BONDS	7,71,812
GPF Authority	6,96,563
VS Hospital Vehicle Loan	7,22,587
Contribution Dharoi Yojana Vasna	4,66,85,377
NOTICE FEE REFUND	2,44,736
Warent Fees Refund	946
INCOME TAX SUR CHARGE	18,107
SALES TAX DEDUCTED AT SOURCE	4,79,14,251
TAX COLLECTED AT SOURCE	27,939
INT ON SERVICE TAX OF SALE OF	63,11,792
CONSTRUCTION CESS(TDO)	4,34,78,84,477
INCOME TAX (PREVIOUS YEAR)	34,63,957
Mandap Keepar Service Tax Interest	12,365
Immovable Property Service Tax Interest	121
Recovery of old service tax on	73,84,748
NEW P.F AUTHORITY	11,587
OTHER	3,65,87,61,822
194-J UNDER PROFESSIONAL TDS	15,02,08,357
194I TDS on Rent	1,92,661
DEATH-BIRTH REGISTRATION FEE SUBMIT TO STATE GOV.	8,05,46,089
MARRIAGE REGISTRATION FEE SUBMIT TO STATE GOV.	79,54,052
SERVICE TAX OF SWACHHA BHARAT ABHIYAN	3,26,144
KKC	3,59,512
Other Charges	18,186
NATIONAL ARMED FLAG DAY INCOME	33,113
TDS on Interest 94A	16,52,53,108
Output IGST 18%	1,043
TDS On CGST	7,37,14,717
TDS On SGST	7,37,28,730
TDS On IGST	(38,96,391)
ROUNDING OFF OF GST	1,38,512
Previous GST/TDS	12,24,497
Fund Received from Other Institution	7,35,67,705
New Merged Area Collection	7,23,04,194
Other Paybale	39,53,129
SNA ACCOUNT	(47,23,60,476)
Festival Advance	1,73,79,415
Salary Advance	9,68,55,742
GIS	1,04,595
Tds On Property	7,56,68,522
Total	**10,99,93,58,405**

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

Schedule No : B- 2

Schedule Name : Deposit & Other Security

Nature Of Deposits	Amount
DEPOSITS	63,56,23,187
EMD FROM SUPPLIERS	64,74,21,409
EMD FROM CONTR.(OTHER THAN CAP	1,13,04,29,008
EMD FOR CAPITAL CONTRACTS	31,50,21,311
SD FROM SUPPLIERS	28,49,18,108
SD FROM CONTR.(OTHER THAN CAPT	87,24,92,014
SD FOR CAPITAL CONTRACTS	13,66,90,143
SD FROM CONSUMERS/USERS	19,48,23,115
OTHER SECURITY DEPOSITS (SD)	1,10,51,62,719
RETENTION MONEY FROM SUPPLIERS	12,11,75,661
RETENTION MONEY FROM NON C.W.C	1,02,23,850
RETENTION MONEY FROM CONTRACTO	4,53,21,09,060
OCTROI DEPOSIT	2,33,02,855
PUB.DEP. FOR WATER CONNECTION	48,49,08,541
PUB. DEP. FOR DRAINGE CONNECTI	62,55,416
PUB. DEP. FOR STREET LIGHT	2,26,76,688
PUB.DEP. FOR ROADS	1,46,97,901
DEPT. FOR SCRUTINITY FEE	92,42,675
DEVELOPMENT CHARGES DEPOSIT	20,38,07,469
AUDA DEPO.FOR DISPOSAL OF EFFL	5,15,60,515
CHANTAR DEPOSIT	45,93,119
AMUSEMENT PARK DEPOSITES	55,347
MISC. DEPOSITES	9,36,48,119
WATERPARK INCOME DEPOSIT	9,60,567
FIRE SAFETY INSTALLATION DEPOS	21,69,174
OTHER DEPOSIT	64,35,404
SOCIETY DEPOSIT	57,500
DEPOSIT OF COMMUNITY HALL RENT	41,32,19,641
HUDKO LOAN SRFDCL ADVANCE	32,05,46,252
Smart City	1,48,66,81,898
Perfomance Deposit Of Contractors Repair & Maintanance	1,81,122
Perfomance Deposit Of Contractors Capital Works	31,05,450
OTHER DEPOSIT	60,37,19,840
OTHER RESERVES	2,52,72,92,718
Earnest Money Deposit -Nagarpalikas	45,000
Security Deposit -Nagarpalikas	58,816
Rent Deposit	6,600
Total	**16,26,53,18,213**

Schedule No : B- 3

Schedule Name : Employee Benefit Payable

Nature Of Benefit	Amount
Employee benefit Payable	1,28,36,10,087
Total	**1,28,36,10,087**

DHARMENDRA & KHAJANCHI * CHARTERED ACCOUNTANTS * M.NO. 042412 AHMEDABAD

Schedule No : B- 4

Schedule Name : Expenses Payable

Nature Of Expenditure	Amount
Electricity Payable	35,22,77,489
Telephone Payable	24,70,289
Interest Payable on Bond but not due for Payment	1,71,90,434
Total	**37,19,38,212**

Schedule No : B- 5

Schedule Name : Salary & Wages Payable

Nature Of Payments	Amount
NET AMOUNT PAYABLE	2,41,63,673
UNPAID SALARIES	56,77,910
UNPAID HONORARIUM	49,288
UNPAID BONUS	82,601
EMPL.'S CONTRIBUTION TO ESIS	2,03,495
Contribution to CPF by Corporation	5,64,122
Pension Deputationaist	2,604
INCOME TAX DEDUCTED AT SOURCE	1,30,80,27,417
PROFESSIONAL TAX	1,26,07,343
FINES AND NOTICE PAY	50,92,12,686
LIFE INSURANCE PREMIUM (LIP)	3,48,08,136
INCOME TAX- PENALTY	95,783
MUNICIPAL CO -OPERATIVE BANK	22,98,739
EMPLOYEE'S CONTRIBUTION TO GPF	2,07,51,01,564
EMPLOYEE'S CONTRIBUTION TO EPF	5,23,49,793
FOURTH CLASS KAMDAR SOCIETY	550
RASHTRIYA SVANTATRA KAMDAR CREDIT SOCIETY	1,363
DA DIFF.CONTRIBUTION OF EMPLOYEE	5,02,63,549
AROGYA PARIVAR CREDIT & SUPPLY	13,448
DA DIFF.(EPF) CONTRIBUTION OF	1,91,79,074
MUNI. STAFF KAMDAR SOCIETY (W	3,68,21,619
SAFAI KAMDAR SOCIETY (WALEFAR	13,62,259
AROGYA RUSHI KAMDAR SOCIETY (	25,96,172
MUNI. SERVANT SOCIETY (WALEFA	24,51,498
FIRE BRIGADE CREDIT SOCIETY (	24,23,269
MUNI. EMPL.CREDIT & SUPPLY SOC	3,92,72,633
HEALTH TECHNICAL CREDIT SOCIET	21,95,447
CLASS 2-3 CREDIT SOCIETY (WAL	1,42,73,370
life Insurance(Micro)	2,79,672
PF Deduction-New pension schem	3,24,54,422
Safai Kamdar Deduction under Babasaheb Ambedkar	2,01,14,357
EMPLOYEE WELFARE FUND	71,24,389
Minimum Wages EPF	16,30,517
SHETH V.S AND SHETH CHINAI	61,150
SALARY FROM BANK	1,80,89,79,107
OTHER DEDUCTIONS	20,82,08,319
Other ROUNDING (CREDIT)	68,83,94,605
V.S HOSPITAL	2,23,425
Total	**6,96,35,69,367**

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

Schedule No : B- 6

Schedule Name : Loan From Govt and Financial Institution

Name of the Loan	Amount
Secured Loan : I	
Public Bond	2,00,00,00,000
Total	**2,00,00,00,000**
Unsecured Loan : II	
Government Loan	80,10,00,000
GSFS Loan-1	1,70,51,28,200
GSFS Loan-2	1,83,97,43,585
GSFS Loan	27,77,77,792
GSFS Loan	1,01,85,18,528
Total	**5,64,21,68,105**
Loan Of Nagarpalika : III	
LIC Loan	-
N.S.D.P. Yogana	-
Revolving Fund	-
Urban Development Fund	-
Vajpai Yogana	-
Total	-
Total { I + II + III }	**7,64,21,68,105**

Schedule No : B- 7

Schedule Name : Bank Balance

Bank Name	Amount
SBI COMP. A C 1000050050	8,43,69,905
ICICI AC 2405001599 (WZ PAYMENT)	10,47,49,772
ICICI AC 2405001576 (CZ PAYMENT)	14,17,69,184
HDFC AC. 069209000013	10,49,97,688
INDIAN BANK SALARY AC. 412805747	35,08,083
ICICI AC.002405001074	1,31,43,02,240
UNION BANK OF INDIA AC. 23210	1,54,44,611
ICICI AC. 2405019540	1,01,44,457
ICICI AC. 2405019200 (UID)	46,66,972
ICICI AC. 2405008494 (NZ PAYENT)	14,48,74,140
ICICI AC. 624405031689 (EZ PAYENT)	9,03,86,979
ICICI AC. 2405008523 (SZ PAYMENT)	17,68,57,030
ICICI AC. 2405017606	32,42,036
BANK OF INDIA AC. 200410110009492	3,69,585
ICICI SAVING AC. 2401046397 (LIG)	32,26,475
KOTAK MAHINDRA BANK SAVING AC. 6611346131 (EWS-I)	21,27,318
ICICI SAVING AC. 2401047398 (EWS-II)	43,12,693
ICICI SAVING AC. 2401047476 (ADVERTISEMENT)	77,36,522
KOTAK MAHINDRA BANK SAVING AC. 6611564146 (EWS-II)	81,45,490
HDFC AC. 50100146210408	6,10,941
KOTAK MAHINDRA BANK SAVING AC. 8911778032 (EWS-III)	1,05,30,132
ICICI SAVING AC. 2401048912 (EWS-III)	24,10,845
ICICI SAVING AC. 29501004477 (EWS-IV)	76,54,471
KOTAK MAHINDRA BANK SAVING AC. 8911864094 (EWS-IV)	1,61,92,548
ICICI AC. 2401049902 (AMRUT)	2,270
ICICI 25469 AMC ESCROW ACCOUNT	28,27,98,166
ICICI 52875 EWS HOUSING PHASE- 5	92,37,507
KOTAK 37912 EWS HOUSING PHASE- 5	2,75,94,814
BOB 20791 AMC SWACHCHTA MISSION	1,20,194
BOB 21394 AHMEDABAD MUNICIPAL CORPORATION CITY CENSUS	47,755
AXIS 79856 AHMEDABAD MUNICIPAL CORPORATION 15TH FINANCE COMMISSION	67,72,444
KOTAK 32216 AMC LIG PMAY EMD DEPOSIT PHASE 2	14,16,90,868

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

7.

KOTAK 97956 AMC EWS AFFORDABLE HOUSING SCHEME PHASE 6	62,94,88,823
AXIS 800326 AMC GUJARAT RESILIENCE CITY PROGRAMME	22,49,27,289
AXIS 767135 AMC GRCP RECURRING ACCOUNT	2,72,85,389
KOTAK 68564 AMC MOBILE APPLICATION COLLECTION	56,22,27,708
KOTAK 68588 AMC POS COLLECTION	40,32,523
AMC HDFC 26991 AMRUT 2	1,51,53,410
AMC BOB 21099 E-NAGAR	7,90,68,495
AMC KOTAK 2245 SMART CITY GRANT	66,13,298
ICICI BANK AC 55192	45,231
AMC IOB 17089 AHMEDABAD MUNICIPAL CORPORATION	12,178
KOTAK 9976 Ahmedabad Municipal Corporation Kharicut Canal Grant Account	9,37,527
IND 3144 AMC SALARY AND PENSION ACCOUNT	2,29,57,337
IND 9955 Gandhi Ashram Memorial and Precinct Dev Scheme	12,43,049
SBI 1383 Fire Safety Certificate Collection Fees A/C	15,44,36,989
ICICI 31332 AHMEDABAD MUNICIPAL CORPORATION BONDS SINKING FUND ACCOUNT - SERIES II	86,66,66,667
ICICI 31331 AHMEDABAD MUNICIPAL CORPORATION BONDS INTEREST PAYMENT ACCOUNT - SERIES II	21,45,53,561
INDIAN 06147 National Green Tribunal A/C AMC	70,54,403
PNB 78432 Ahmedabad municipal corporation	99,727
SBI 40865 DISTRICT PF TREASURY ACCOUNT(ABAD MAIN BRANCH)	6,20,36,383
ICICI 31580 AMC PAYMENT ACCOUNT HO	83,77,76,968
ICICI 01152 AMC WZ 2 S.Z.O. NARANPURA NAVRANGPURA PAYMENT	1,954
ICICI 14048 AMC WZ 3 S.Z.O. SP STADIUM PAYMENT ACCOUNT	1,17,315
ICICI 09352 AMC CZ 1 S.Z.O. SHAHIBAG ASARVA PAYMENT	1
ICICI 03196 AMC SZ 4 S.Z.O. ISANPUR VATAVA PAYMENT	10,689
ICICI 00399 AMC NWZ 1 S.Z.O. GOTA PAYMENT ACCOUNT	6,34,316
ICICI 01443 AMC NWZ 2 S.Z.O.CHANDALODIYA GHATLODIYA PAYMENT	2,78,238
ICICI 03143 AMC NWZ 3 S.Z.O.BODAKDEV THALTEJ PAYMENT	1,95,808
ICICI AC. 2405017605	49,560
INDUSLAND BANK AC. 100049693571 (BRANCH COLLECTION)	79,56,394
ICICI BRANCH COLLECTION	22,844
ICICI A/C 29505500485 SOUTH WEST PAYMENT	3,78,44,381
ICICI A/C 29505500484 - NORTH WEST PAYMENT	17,38,92,142
HDFC Bank Branch Collection - 50100314582062	4,48,097
ICICI BANK ACCOUNT NO. 002405501206 SRFDCL LAND AUCTION	22,49,580
HDFC AMC GRCP RECURRING ACCOUNT 72686	10,49,97,688
AHMEDABAD MUNCIPAL CORPORATION SCHEME ACCOUNT 72687	3,28,45,281
AMC SWARNIM JAYANTI YOJNA INDIAN BANK 93069	67,27,072
IDBI ACCOUNT NO 0009102000086709 Lal Bungalow Ahmedabad	47,24,70,000
INDIAN 35380 AMC Grant in Lieu of Octroi	2,30,510
Chques On Hand	(71,31,646)
ECS On Hand	(7,83,34,131)
Payorders On Hand	24,55,206
Intercash Bank	(66,05,534)
RTGS, ECS, NEFT, TRANSFER CANCEL PAY ORDER	(11,09,83,813)
Unreconciled bank cheque adjustment account	(79,80,32,295)
Total	**6,28,98,50,749**

Schedule No : B- 8

Schedule Name : Cash on Hand

Particular	Amount
Cash On Hand	15,95,645
Imprest Cash	8,07,793
Total	**24,03,438**

DHARMENDRA & KHAJANCHI CHARTERED ACCOUNTANTS M.NO 042412 AHMEDABAD

Schedule No : B- 9

Schedule Name : Inventory

Department	Amount
Central Workshop	8,61,12,866
Central Medical Store	13,88,73,907
Jamalpur Light Department	16,37,373
Central Store	45,47,19,204
Total	**68,13,43,350**

Schedule No : B- 10

Schedule Name : Account Receivable

Department	Amount
Property Tax :	
2000_01	5,58,84,39,491
2001_02	41,55,22,685
2002_03	52,16,48,992
2003_04	54,76,67,337
2004_05	52,06,90,000
2005_06	55,50,57,311
2006_07	47,21,07,790
2007_08	53,93,50,986
2008_09	61,47,01,422
2009-10	72,89,98,586
2010-11	88,28,61,719
2011-12	92,27,55,224
2012-13	97,05,62,194
2013-14	1,97,13,32,742
2014-15	2,54,32,83,672
2015-16	3,43,00,88,785
2016-17	1,55,35,50,070
2017-18	1,72,89,99,130
2018-19	3,36,56,70,153
2019-20	1,55,39,13,999
2020-21	1,64,63,66,526
2021-22	1,61,48,49,478
2022-23	1,82,96,54,108
2023-24	4,22,76,51,316
2024-25	3,44,87,38,487
2025-26	3,98,55,86,579
Less : Provision For Doubtful Debts (Property Tax)	34,25,64,45,805
Total	**11,92,36,02,976**

DHARMENDRA & KHAJANCHI CHARTERED ACCOUNTANTS M.NO. 42412 AHMEDABAD

Schedule No : B- 11

Schedule Name : Investment

Investment	Amount
Canara Bank	14,08,625
Indian Bank	3,11,63,269
Bank of Baroda	1,60,23,398
ICICI Bank Limited	1,41,44,004
District Treasury office, Ahmedabad	4,74,91,55,145
SRFDCL	22,00,00,000
Sabarmati River Front Development Board Corporation Ltd.	20,00,00,000
Total	**5,23,18,94,441**

Schedule No : B- 12

Schedule Name : Deposits With Others

Deposit	Amount
Telephone & Telex	10,92,606
Other Deposit	1,095
Electricity	2,15,91,971
Interest Accrued But not Due	50,66,46,240
Total	**52,93,31,912**

Schedule No : B- 13

Schedule Name : Advances to Employee

Type of Advance	Amount
Food Grain Advance	20,61,251
Travelling Advance	58,44,823
Employee GPF Advance	35,58,08,087
C.P.F ADVANCE	3,20,44,510
G.P.F ADVANCE	9,22,01,249
CPF/GPF/EMPLOYEE AUTHORITY	5,16,97,45,701
Total (A)	**5,65,77,05,621**

Schedule Name : Advances to Traders & Contractors

Type of Advance	Amount
Advance to Contractors for Capital Work	11,18,32,268
Advance For Water Works	8,97,31,971
Advance to Contractors for other than Capital Work	29,23,98,272
Mis	(13,999)
Other	(688)
Mis Work Advances	49,484
Advance for other misc Capital work	9,02,372
Advance to Credit Society for Safai Kamdar	60,84,000
FOR PROPERTY TAX REFUND	8,10,324
VEHICLE TAX REFUND	1,63,232
OTHER TAX REFUND	14,06,943
SERVICE TAX- SALE OF SPACE	1,70,41,700
TAX COLLECTED AT SOURCE	23,69,805
SERVICE TAX - Mandapkeeper Hal	7,94,409

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

Fee Charges & Deposit Payment	1,31,633
Output CGST 9%	81,57,947
Output SGST 9%	1,36,84,647
SD FROM EMPLOYEES	4,69,585
OTHER RETENTION DEPOSITES	24,59,96,737
MUNI.COUNCILLAR'S GRANT DEPOSI	1,88,132
RECEIPT FROM GSDMA-WB FOR RESC	9,48,051
TELEPHONE AUTHORITY(PAYMENT)	36,31,809
A.E.C. AUTHORITY(PAYMENT)	37,87,48,151
J.N.U.R.M. SANAND NAGARPALIKA GRANT	3,87,30,917
BOPAL-GHUMA BRTS	12,02,58,419
REIMBURSEMENT OF LEAVE TRAVEL	83,775
REIMBURSEMENT OF MEDICAL EXPENCES	3,29,289
LEAVE ENCASHMENT	37,60,28,699
UNIFORM	5,228
GROUP INSURANCE PREMIUM	7,34,12,842
ESIC Corporation	41,67,528
EMPLOYEE'S CONTRIBUTION TO CPF	1,92,62,430
REVENUE STAMP	87,149
AMC STAFF KAMDAR CREDIT SOCIET	2,57,36,562
SAFAI KAMDAR SOCIETY	6,96,186
NEW MUNICIPAL KAMDAR SOCIETY	3,89,616
A'BAD RUSHI KAMDAR SOCIETY	12,46,966
FIRE CREDIT SOCIETY	18,51,162
SALARY REVISION AWARD	3,46,12,246
MUNI. EMP. CREDIT & SUPPLY SOC	3,01,45,202
HEALTH TECH. STAFF CREDIT SOC.	13,01,695
CENTRAL WORKSHOP CREDIT SOC.	1,83,960
AMC EMP CLASS 2,3 SOCITY	1,29,76,032
MU. SERVANT CO. OP. CREDIT AND	22,76,538
MUNICIPAL BANK (WALEFARE FUND	8,63,538
NEW P.F SIX PAY ARREARS	8,87,772
Total (B)	**1,92,10,60,536**

Total { A + B }	**7,57,87,66,156**

Schedule No : B- 14

Schedule Name : Loan to Employee

Particular	Amount
Vehicle Loan to Employee of A.M.C	1,80,268
Loan to Employee For Purchase of New House	(2,88,82,779)
Loan To Employee For Repairing Of House	19,37,491
Loan To Employee For Renovation of House	1,97,500
Total	**(2,65,67,520)**

Schedule Name : Loan to others

Particular	Amount
Loan to Sabarmati River Front Development Corporation Ltd	26,71,43,16,209
Loan to Ahmedabad Jan Marg	10,15,66,89,519
Ahmedabad Education Trust	10,00,00,000
BRTS	9,79,84,23,744
Urban Transport	7,23,25,916
Smart City	4,01,36,89,291
GUJARAT URBAN INFRASTRUCTURE DEVELOPMENT CO.LTD (GUIDCL)	5,10,00,050
World Heritage City Trust Loan	12,19,00,000
Loan to VS AMC Mat	3,12,73,01,889
AMC-MAHATMA GANDHI SABARMATI ASHRAM MEMORABLE TRUST	15,64,56,913
Loan To A.M.T.S	53,35,25,01,907
Total	1,07,66,46,05,438

Total	**1,07,63,80,37,918**

DHARMENDRA & KHAJANCHI
M.No. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

Schedule No : B- 15

Schedule Name : Inter Fund Balance

Particular	Amount
Municipal Bond 2018-19	2,77,19,18,924
GMFB Grant For UBSP Common Project	(4,58,22,55,852)
13TH Finance Commission	(97,77,65,996)
14TH Pay Commission	(63,96,98,210)
15th Pay Commission	(1,41,31,97,642)
CM Grant Suvarna Jayanti Shehri Vikas	(1,67,14,62,02,136)
CM EWS & LIG	(15,28,32,86,888)
GMFB Grant for Entertainment	(79,48,23,071)
JnNURM	(8,74,59,25,884)
Nirmal Gujarat	(8,70,40,612)
Sabarmati River Shuddhikaran	(8,04,47,908)
Sports Complex	9,62,88,69,115
Ambedarkar Yojna	(4,66,61,790)
Effluent Collection & Disposal Yojna	9,90,76,852
Amrut Yojna	(11,02,17,87,648)
Prime Minister Aavas Yojna	11,05,60,64,785
MLA Grant	(1,29,33,02,452)
MP Grant	(1,16,92,89,011)
Contributory Scheme For Infrastructure	(4,79,37,43,299)
AMC Metro Rail	22,37,88,882
Slum Net Working Project	(1,62,13,200)
Rajiv Aavas Yojna	(83,51,42,651)
GRCP & ARCP	2,72,29,22,887
Grant for Special Projects	(2,58,65,137)
AMC LIG Housing Scheme	51,90,57,920
Integreated Child Development	(67,60,690)
Shari Kutumb Kalyan Kendra	25,46,651
Welfare Fund	4,30,38,51,399
Total	**(1,87,63,13,12,663)**

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

Schedule No : B- 16
Schedule Name : Fixed Assets

Sr.No.	Group Of Assets	Sub Classification Of Assets	Department Name	Rate	Gross Block As On 01-04-25	Addition for 2025-26	Addtion from WIP	Deduction/Adjustment During The Year 2025-2026	Total Gross Block	Accumulated Depreciation up to 31.03.25	Depreciation on Opening	Depreciation on Addition	Adjustements	Accumulated Depreciation up to 31-03-26	Net Block as on 31-03-2026
1	Infrastruture Assets	Bridges	Estate Department	2.22%	9,70,41,30,549	0	0	0	9,70,41,30,549	85,78,70,502	4,34,55,618		0	90,13,26,120	8,80,28,04,430
2	Infrastruture Assets	Land	Estate Department	0.00%	41,75,01,91,613	72,24,538	0	0	41,75,74,16,151	0	0		0	0	41,75,74,16,151
3	Infrastruture Assets	Building	Estate Department	1.65%	19,68,39,37,805	13,62,55,271	0	0	19,82,01,93,076	2,06,29,59,511	62,77,24,624	50,91,608	0	2,69,57,75,744	17,12,44,17,332
4	Infrastruture Assets	Drains	Drain Main Line	1.65%	17,91,96,43,399	0	0	0	17,91,96,43,399	3,55,65,81,750	4,67,81,220		0	3,60,33,62,970	14,31,62,80,429
5	Plant & Machinery	Drainage Pumping Station		7.00%	54,82,24,255	0	0	0	54,82,24,255	50,88,68,325	29,89,624		0	51,18,57,949	3,63,66,306
6	Pipeline	Pipeline	Drainage	1.65%	88,75,03,570	0	0	0	88,75,03,570	37,68,14,250	2,27,73,650		0	39,95,87,900	48,79,15,670
7	Plant & Machinery	Sewage Treatment Plant	Drainage	1.65%	3,87,00,41,148	0	0	0	3,87,00,41,148	98,48,40,278	80,08,683		0	99,28,48,960	2,87,71,92,188
8	Infrastruture Assets	Paving	SNP	5%	46,24,186	0	0	0	46,24,186	44,47,014	0		0	44,47,014	1,77,172
9	Plant & Machinery	Bore well	Water Works	7%	13,43,47,111	0	0	0	13,43,47,111	13,39,41,453	0		0	13,39,41,453	4,05,658
10	Plant & Machinery	Tube well	Water Works	7%	57,72,42,222	0	0	0	57,72,42,222	57,70,64,535	0		0	57,70,64,535	1,77,687
11	Pipeline	Pipeline	Water Mainline	1.65%	2,60,28,07,739	0	0	0	2,60,28,07,739	90,03,81,365	1,64,93,178		0	91,68,74,543	1,68,59,33,196
12	Pipeline	Pipeline	Water Works	1.65%	2,65,62,52,612	0	0	0	2,65,62,52,612	99,07,33,903	5,29,69,764		0	1,04,37,03,667	1,61,25,48,945
13	Plant & Machinery	Water Pumping Station	Water Works	7%	17,94,99,19,292	0	0	0	17,94,99,19,292	1,34,71,83,042	0		0	1,34,71,83,042	16,60,27,36,250
14	Civil Work	Kotarpur, Raska & Dudheshwar		1.65%	1,30,11,11,140	0	0	0	1,30,11,11,140	53,37,37,397	2,13,74,352		0	55,51,11,749	74,59,99,391
15	Plant & Machinery	Kotarpur, Raska & Dudheshwar		7%	29,83,93,469	0	0	0	29,83,93,469	29,83,93,468	0		0	29,83,93,468	1
16	Infrastruture Assets	Road	PWD	5%	24,52,80,77,952	0	0	0	24,52,80,77,952	4,91,01,18,722	16,50,12,000		0	5,07,51,30,722	19,45,29,47,230
17	Vehicle	Vehicle	Central Workshop	10%	1,38,72,40,273	0	0	0	1,38,72,40,273	1,14,26,43,112	2,53,13,034		0	1,16,79,56,146	21,92,84,128
18	Road Roller	Road Roller	Central Workshop	10%	58,51,01,550	1,15,60,460	0	0	59,66,62,010	31,18,85,874	56,96,317	10,86,367	0	31,86,68,557	27,79,93,453
19	Office Equipment	Telephone & other office equipment	Communication	7%	5,02,34,079	26,91,012	0	0	5,29,25,091	4,73,76,214	20,38,079	86,917	0	4,95,01,210	34,23,881
20	Computer	Computer, Printer, & other computer related assets	Communication	20%	12,23,53,925		0	0	12,23,53,925	12,23,53,920	0		0	12,23,53,920	5
21	Furniture & Fixture	Furniture & Fixture	Communication	10%	4,52,54,805	6,76,03,517	0	0	11,28,58,322	4,15,33,888	1,13,58,162	26,20,641	0	5,55,12,691	5,73,45,631
22	Computer	Computer, Printer, & other computer related assets	Computer	20%	1,32,57,69,148	23,80,87,654	0	0	1,56,38,56,801	45,96,94,966	7,04,64,229	2,50,47,337	0	55,52,06,532	1,00,86,50,270
23	Furniture & Fixture	Furniture & Fixture	Computer	10%	2,36,73,641	0	0	0	2,36,73,641	1,28,10,985	93,864		0	1,29,04,849	1,07,68,793
24	Vehicle	Fire Dept. Vehicle	Fire Department	10%	21,82,26,350	0	0	0	21,82,26,350	20,75,93,591	33,85,459		0	21,09,79,050	72,47,300
25	Plant & Machinery	Equipment	Fire Department	7%	2,07,67,26,046	6,54,84,772	0	0	2,14,22,10,818	1,51,06,07,080	7,81,07,253	24,33,559	0	1,59,11,47,892	55,10,62,926
26	Plant & Machinery	Plant & Machinery	Hospital	7%	2,38,74,05,205	7,86,12,604	0	55,60,838	2,46,04,56,971	24,56,70,543	1,30,94,617	25,32,250	0	26,12,97,410	2,19,91,59,561
27	Office Equipment	Air Conditioner etc.	Hospital	7%	9,08,20,193	1,43,08,079	0	0	10,51,28,272	2,33,95,136	42,11,902	4,81,899	0	2,80,88,937	7,70,39,335
28	Furniture & Fixture	Furniture & Fixture	Hospital	10%	1,36,95,095	0	0	0	1,36,95,095	68,14,908	2,74,774		0	70,89,682	66,05,413
29	Computer	Computer, Printer, & other computer related assets	Hospital	20%	67,88,82,796	0	0	0	67,88,82,796	66,47,72,620	0		0	66,47,72,620	1,41,10,176
30	Dustbin	Dustbin	Hospital	10%	16,46,30,357	0	0	0	16,46,30,357	5,49,33,492	89,488		0	5,50,22,980	10,96,07,376
31	Office Equipment	Aqua Guard, Water Cooler etc.	Library	7%	12,56,91,405	0	0	0	12,56,91,405	6,90,67,763	1,08,60,683		0	7,99,28,446	4,57,62,959
32	Vehicle	Vehicle	Medicle College	10%	1,35,90,408	0	0	0	1,35,90,408	1,35,90,407	0		0	1,35,90,407	1
33	Office Equipment	Office Equipment	Medicle College	7%	7,31,379	0	0	0	7,31,379	7,31,368	0		0	7,31,368	11
34	Office Equipment	Air Conditioner etc.	Medicle College	7%	3,32,52,909	0	0	0	3,32,52,909	1,79,23,109	12,81,656		0	1,92,04,765	1,40,48,143
35	Furniture & Fixture	Furniture & Fixture	Medicle College	10%	46,11,398	0	0	0	46,11,398	46,11,363	0		0	46,11,363	35
36	Plant & Machinery	Plant & Machinery	Medicle College	7%	49,17,92,494	0	0	0	49,17,92,494	38,11,01,938	7,93,72,564		0	46,04,74,502	3,13,17,992
37	Office Equipment	Office Equipment	Bhalbhavan School	7%	39,090	0	0	0	39,090	39,087	0		0	39,087	3
38	Office Equipment	Office Equipment	Metal Department	7%	3,90,652	0	0	0	3,90,652	3,90,651	0		0	3,90,651	1
39	Infrastruture Assets	Poles & Street Light		2%	2,98,81,52,846	33,11,16,214	0	0	3,31,92,69,060	30,70,77,146	2,21,61,794	1,00,14,008	0	33,92,52,948	2,98,00,16,111
40	Infrastruture Assets	Poles		7%	1,40,07,99,776	0	0	0	1,40,07,99,776	50,90,55,045	6,17,76,533		0	57,08,31,578	82,99,68,198
41	Infrastruture Assets	Electric Fitting & Electric Cable & Swithching Point		7%	91,68,41,136	4,97,656	0	6,91,160	91,66,47,631	61,40,50,522	28,51,12,996	25,663	0	89,91,89,180	1,74,58,451
42	Office Equipment	Office Equipment		7%	39,54,870	0	0	0	39,54,870	39,54,869	0		0	39,54,869	1
43	Plant & Machinery	Plant & Machinery	Swimming Pool	7%	36,50,560	0	0	0	36,50,560	36,50,548	0		0	36,50,548	12
44	Furniture & Fixture	Furniture & Fixture	Swimming Pool	10%	2,04,825	0	0	0	2,04,825	2,04,824	0		0	2,04,824	1
45	Office Equipment	Office Equipment	Tax Departement	7%	20,490	0	0	0	20,490	20,489	0		0	20,489	1
46	Plant & Machinery	Plant & Machinery	Zoo Department	7%	2,86,05,017	46,07,866	0	0	3,32,12,883	2,70,18,663	36,09,528	1,32,861	0	3,07,61,051	24,51,832
47	Office Equipment	Office Equipment	Zoo Department	7%	11,31,39,019	0	0	0	11,31,39,019	2,99,69,650	53,08,812		0	3,52,78,462	7,78,60,557
48	Plant & Machinery	Plant & Machinery	Vyayam	7%	16,54,540	0	0	0	16,54,540	16,54,448	0		0	16,54,448	92
49	Office Equipment	Office Equipment	Vyayam	7%	74,839	0	0	0	74,839	74,836	0		0	74,836	3
50	Storm Water Drain	Drainage	Drainage	7%	1,09,90,01,122	0	0	0	1,09,90,01,122	1,09,90,01,121	0		0	1,09,90,01,121	1
51	Dhalav			10%	1	0	0	0	1	0	0		0	0	1
52	Bankda			7%	1,37,133	0	0	0	1,37,133	94,582	4,571		0	99,153	37,980
53	Hand carts			7%	4,25,37,733	0	0	0	4,25,37,733	1,18,39,598	11,20,876		0	1,29,60,474	2,95,77,259
54	Dead Stock			10%	33,25,958	0	0	0	33,25,958	33,25,957	0		0	33,25,957	1
55	Containers			7%	19,96,87,119	0	0	0	19,96,87,119	6,62,28,545	44,97,582		0	7,07,26,127	12,89,60,992
56	Plant & Machinery	Others		7%	3,47,49,82,865	13,76,91,171	0	0	3,61,26,74,036	1,05,61,37,888	4,01,42,257	64,60,102	0	1,10,27,40,247	2,50,99,33,788
57	Bus	Bus	Bus	10%	2,94,28,97,054	20,00,000	0	0	2,94,48,97,054	2,38,43,93,348	17,75,659	62,192	0	2,38,62,31,199	55,86,65,855
58	Windmill			7%	2,15,37,51,360	6,19,94,125	0	0	2,21,57,45,485	22,36,26,868	4,08,36,096	21,32,297	0	26,65,95,262	1,94,91,50,223
59	Solar Plant			7%	33,23,61,990	65,94,75,796	0	0	99,18,37,786	1,22,75,642	53,80,143	78,64,121	0	2,55,19,906	96,63,17,880
60	Dumping Items			7%	15,48,67,434	69,03,270	0	0	16,17,70,703	7,81,29,180	98,09,693	2,45,571	0	8,81,84,443	7,35,86,260
61	Caping Project			7%	14,90,68,520	0	0	0	14,90,68,520	7,75,40,975	0		95,20,601	6,80,20,374	8,10,48,146
62	Air Quality Monitoring System			7%	34,87,320	0	0	0	34,87,320	4,11,840	0		12,744	3,99,096	30,88,224
63	Square Choktha			7%	37,33,764	0	0	0	37,33,764	18,54,328	2,48,918		0	21,03,246	16,30,518
64	Mobile Medical/Toilet Van			10%	9,99,21,000	46,61,000	0	0	10,45,82,000	2,32,15,927	1,28,49,631	3,90,758	0	3,64,56,316	6,81,25,684
65	Assets of Motera Nagarpalka			0%	1	0	0	0	1	0	0		0	0	1
66	Assets of Chandkheda Nagarpalka			0%	1	0	0	0	1	0	0		0	0	1
67	Assets From 784				23,74,36,70,986	0	0	0	23,74,36,70,986	0	0		0	0	23,74,36,70,986
68	Capital Work In Progress			0%	1,22,06,85,04,299	39,45,95,91,346	0	1,33,74,17,887	1,60,19,06,77,758	0	0		0	0	1,60,19,06,77,758
					3,16,18,55,94,839	41,29,03,66,349	0	1,34,36,69,885	3,56,13,22,91,303	29,91,82,84,371	1,80,78,59,881	6,67,08,149	95,33,345	31,78,33,19,056	3,24,34,89,72,247

12.

DHARMENDRA & KHAJANCHI * CHARTERED ACCOUNTANTS * M.NO. 042412 AHMEDABAD

AHMEDABAD MUNICIPAL CORPORATION

FUND NAME : GENERAL FUNDS

COMBINED STATEMENT STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE PERIOD FROM 1-4-2025 to 31-03-2026

Particulars	Schedule No	General Fund
REVENUES		
Revenue Grants	A-1	24,05,39,98,175
Tax Revenues		
Rent Rates & Taxes	A-2	25,36,03,80,039
Non - Tax Revenues		
Fees Fines & User Charges	A-3	17,22,09,44,665
Interest Income	A-4	1,50,33,67,288
Income From Sale	A-5	10,89,48,423
Misc. / other income	A-6	6,35,78,00,060
TOTAL REVENUES		**74,60,54,38,649**
EXPENDITURE		
Administrative and General Expenses		
Salary & Wages	A-7	23,27,43,06,288
Fees & Charges	A-8	28,06,98,029
Administrative Expenses	A-9	2,88,22,02,103
Grant & Programme Expenses	A-10	10,66,80,21,558
Repairs & Maintainance	A-11	13,12,27,24,123
Interest & Bank Charges	A-12	53,40,50,420
Electricity Charges		3,82,18,23,725
Stores & Consumables		4,41,66,56,784
Provision For Property Tax		2,32,96,30,357
TOTAL EXPENDITURES		**61,33,01,13,386**
Profit before Depreciation		**13,27,53,25,263**
Less : Depreciation		1,87,45,68,030
EXCESS OF REVENUES OVER EXPENDITURES		**11,40,07,57,233**
Additions during the year		
Excess / (Deficiency) of Current Year		11,40,07,57,233
Fund Balances Transfer To General Fund 31st March 2026		**11,40,07,57,233**

DHARMENDRA & KHAJANCHI CHARTERED ACCOUNTANTS M.NO. 042412 AHMEDABAD

AHMEDABAD MUNICIPAL CORPORATION

FUND NAME : GENERAL FUNDS

COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND

FOR THE PERIOD 1-4-2025 to 31-03-2026

Schedules to Statement of Revenue, Expenditure and changes in Fund Balances

Schedule No. A-1
Revenue Grants

Grant-Education	6,78,92,18,000
Grant-Education Cess	1,53,31,45,530
Grant -ICDS	15,27,13,638
Golden Jubelie Employment Scheme	9,85,500
Grant-Swatch Bharat Mission	20,20,50,789
Grant-GUHP	57,16,17,108
Grant-Health	3,61,92,880
Grant CM Bus	91,44,19,224
Grant - In Liew of Octroi & Nagarpalika	13,54,39,88,364
Grant- Specific	30,96,67,142
Total	**24,05,39,98,175**

Schedule No. A-2
Rent,Rates & Taxes

Property Tax	18,48,40,46,754
Vehicle Tax	2,39,18,93,860
Theator Tax	1,17,87,900
Professional Tax	2,62,74,76,144
Fire Tax	35,27,98,442
Advertisement From Own & Private Property	41,45,82,621
Lease Land Rent	18,07,63,995
Free Hold Land Rent	23,07,37,477
Rent From Offices, Shop & Stalls	2,30,33,249
Rent From Stadium	18,58,250
Rent From Hall	21,70,13,216
Rent From Quarters(Labour,Slum & Others)	1,17,35,770
Rent From Picnic House & Guest House	37,64,422
Rent From Parking Plot	2,76,86,312
Rent From Vehicle & Machinery	81,847
Rent From Open Air Theator	21,30,205
Other Rent	3,49,15,130
Dubba Act Income	43,46,250
Other Charges	1,33,249
Shop Establishment & Renewal Charges	9,13,500
Income From Other Act,RTI & Tax	1,78,10,278
Rent From Housing Scheme	2,01,52,000
Betterment Charges	29,20,74,070
Rent From Telephone linet/F.O.C./Gas line under the Land	86,45,098
Total	**25,36,03,80,039**

DHARMENDRA & KHAJANCHI
M.NO. 42412
AHMEDABAD
CHARTERED ACCOUNTANTS

Schedule No. A-3
Fees Fines & Other Charges

Income From Public Places Entry Fess	11,27,63,589
Kids City Entry Fees	43,34,810
Zoo Entry Income	5,81,69,390
Municipal Corporation Right Income	5,55,66,088
Donation & Gift Income	11,88,006
Local Fund & Irrigation Cess/Grant	50,00,00,000
Water Connection Fees/Charges/Supply Charges	25,68,28,489
Name Transfer Fees	26,42,87,627
Agnishamak Vehicle Charge	14,45,190
Ambulence Charge	18,53,872
Medical Service Charge & Fees	7,65,03,015
Licence Fees	1,06,45,870
Permit Fees	11,28,13,107
Building & Plant Scrutiny Fees	59,14,14,071
Slaughter House Fees	4,17,483
Sample Testing Fees	2,70,22,703
School & College Fee	40,359
Birth & Death Registration Fees	1,48,07,400
Other Registration Fees	5,74,63,076
Stand Fees	99,74,271
Rasta Kapat Fees	1,77,63,813
Drainage Charges & Connection Fees	8,24,83,868
Copy & Comparing Fees	6,64,800
Licence Fees	2,28,49,250
Sale Of Quarters On Hire	3,50,960
Development Charges	7,90,93,259
Betterment Charges	49,01,57,752
Extra F.S.I. Fees	6,12,39,99,673
F.S.I Fees under CBD	70,75,38,800
Withdrawl of Garbage Fees	1,515
Fire Safety Charge & N.O.C. Limit	16,58,18,476
Tree Plantation Fees	39,09,71,683
Zonal Administrative Charges	1,16,37,85,125
Building Debris Rewnel Charges & Non T.P.& Betterment Charges	1,31,41,91,987
Betterment Charges	2,01,29,577
Contribution for Percolating Wel	2,19,442
B.U. card fee and water meter fee charges	3,15,72,381
Admin Charges	3,25,32,037
BRTS Corridor FSI Charges	1,81,64,29,758
Training Fees	1,21,18,000
Licence/Lease Charges	72,74,439
Door to Door Waste Collection Charges	83,74,93,523
Grudo-2022 Application and Regularization Fees, Parking Fees	74,50,04,505
Upgradation fees for atmosphere	37,19,56,932
Azadika Amrut Mahotsav- Ghar Ghar Tiranga	(15,000)
Other Charges & Fees	62,90,19,694
Total	**17,22,09,44,665**

Schedule No. A-4
Interest Income

Interest On Bank & Other	20,26,13,850
Interest On Loan Given To Employee	1,280
District Treasury	50,28,03,894
Penal Interest	79,48,16,402
Pre Repayment Charges On Welfare Loan	31,31,862
Total	**1,50,33,67,288**

DHARMENDRA & KHAJANCHI
M.NO. 42412
AHMEDABAD
CHARTERED ACCOUNTANTS

Schedule No. A-5
Income From Sale

Scrape Sale	1,05,20,842
Sale Of Books	1,70,218
Sale Of Fertilizer	13,98,723
Sale Of Woods	36,83,470
Sale Of Tender Form & Other Forms	5,85,85,630
Sales of Inurt From Legacy Waste	69,69,402
Sale Of Diary	20,960
N.O.C For 40 Ch. Meters	30,400
Other Sale	2,75,68,778
Total	**10,89,48,423**

Schedule No. A-6
Other Income

Loan Staff Recovery	1,12,02,08,001
Penalty Income From Traders,Contractors & Others	33,73,73,208
Cease Of Deposits	5,10,61,244
Other Penalty	5,76,771
Recruitment Application Form Fees	2,62,33,250
Premium Income	3,86,88,89,717
Employee Fine	2,82,57,040
Chantar Fee Income	46,38,42,647
Membership Fee & Risk Fund Fee-Welfare Fund	74,00,997
Income From SRFDL	26,17,92,120
Collection of Fund For Atmosphere	15,70,00,000
Other Income	3,51,65,065
Total	**6,35,78,00,060**

Schedule No. A-7
Salary & Wages Expenses

Salary & Bonus	15,89,34,40,044
Employee PF Account, EPF	23,25,017
Stipend	2,74,73,397
Honarium Payment	66,994
Leave Travel Concession	77,24,497
Reimbursement of Medical Expenses	2,77,60,068
Uniform Allowance	2,21,92,725
Award to Employee	9,00,000
Contribution to Death Releif fund	3,98,500
Employee link insurance	43,295
AMC Contribution to New Pension Scheme	98,33,64,756
DLIC	36,41,894
Family Pension	5,16,09,19,492
Gratuity Expense	73,79,16,052
Help to Employees who Expires On Duty	4,52,00,000
Leave Encashment	36,09,39,557
Total	**23,27,43,06,288**

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

Schedule No. A-8
Fees & Charges

Survey Fees	1,76,30,140
Inpection & Sample Testing Charges	63,16,449
Legal Fees	4,40,58,019
Consultancy Fees	2,56,91,629
Licence Fees	58,600
Plan & Document Preparation Charges	1,17,26,040
Annual Membership Fees Of All India Council Of Mayers	23,600
Auditors Fees & Exps.	2,35,75,077
Parking Centre Exps	98,46,256
City Bond Rating Fees	14,17,72,218
Total	**28,06,98,029**

Schedule No. A-9
Administrative Expenses

Petrol & Diesel & Machine Oil Expenses	21,29,79,672
Gas & Lubricant Oil	80,42,515
Vehicle Running Expenses	4,35,85,028
Advertisement & Publicity Expenses	11,07,58,688
Population Counting Exps.	8,27,727
Municipal Councilar Oneraioum & Dearness	3,75,33,600
Commitee Expenses	1,47,036
Seminar Expenses	31,02,176
Tax Rebate	89,96,60,046
Staff Training	16,47,923
Election Expenses	3,03,541
Motor Accident Related Claimed Expenses	14,99,575
Telephone Expenses	2,43,29,021
Postage & Telegram	44,31,555
Discritional Contigency	62,54,081
Misc. Office Expenses	6,38,98,986
Printing & Stationery, Xerox Exps	8,45,75,194
Rent Of Vehicle	17,45,40,138
Taxes	7,05,12,541
Insurance- Cash On Hand	64,900
Insurance- Other	56,70,843
Books & Periodicals	18,25,388
Security Guard Expenses	36,46,58,432
Traveling Expenses	8,63,415
Festival Expenses- Annual Sports,Vedio Graphy, Photography,Recreation	76,04,90,082
Total	**2,88,22,02,103**

Schedule No. A-10
Grant & Programme Expenses

All Service Expenses	80,43,46,915
Municipal Counciler Expenses	76,96,51,215
Expenses From Mayers Budget	2,21,95,635
Expenses From Deputy Mayers Budget	1,66,10,077
Expenses From Chairman Of Standing Committee Budget	1,58,36,186
Deshilting Charges	36,56,16,066
All Other Expenses	21,40,15,173
Progamme Expenses	79,67,93,370
Grant Expenses Less Reiumbursement of AMC MET	7,66,29,56,919
Total	**10,66,80,21,558**

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

Schedule No. A-11
Repairs & Maintainance

Maintainance - Building	10,88,45,603
Maintainance - School & College Building	43,06,445
Maintainance - Building Quarters	12,29,494
Maintainance - Hall	51,67,385
Maintainance - Hospital Building	42,26,536
Maintainance - Misc. For other Blg.	84,80,313
Maintainance-Water Works & Pipe Lines	20,34,20,424
Maintainance-Water Pumping Stations	38,00,047
Maintainance- Raska Water Cess	1,04,47,98,785
Maintainance- Power Pump,Compressor & Mahcinery	74,71,59,841
Maintainance- Traffic Signlas	1,79,410
Maintainance- Fire Equipments	3,50,87,067
Maintainance-All Equipments	26,82,60,023
Maintainance-Roads /pavements Asphalting	26,63,52,338
Maintainance- Pond	8,12,12,337
Maintainance- Street Light	50,22,02,704
Maintainance - Gardens /parks/playgrounds/Swimming Pool	57,31,05,716
Maintainance - Other Public Places	61,59,129
Maintainance - Slaughter House	4,16,46,831
Maintainance - Pay & Use Toilets	7,23,15,500
Expsenses -SRDFL	66,79,53,618
Maintainance - Kids City	46,49,509
Maintance Rain Basera	1,32,01,154
Maintaince- Draiage Pipeline	15,85,58,167
Maintaince- Storm Water Drain	5,99,93,539
Maintainance-Motor Car/Jeep/Road Roller/Bus/Ambulences/others	2,03,39,176
Door to dump work exp. And container exp.	4,55,52,78,507
Loading & Unloading Of Garbage Expenses	2,00,00,19,117
O and M Solid Waste Management /Refuse Station	1,43,51,43,258
Other Loading & Unloading Expenses	3,26,44,717
Construction Debriz	10,47,05,926
Bio Medical Waste	1,40,80,111
Maintainance-Furniture & Fixtures	1,52,08,260
Maintainance-Office Equipments	6,29,93,138
Total	**13,12,27,24,123**

Schedule No. A-12
Interest & Bank Charges

Interest On Public Bond	15,80,00,000
Interest on Government Loan	8,01,00,000
Interest on G.S.F.S.	29,47,75,114
Bank & Finance Charges	11,75,306
Total	**53,40,50,420**

DHARMENDRA & KHAJANCHI
M.NO. 042412
AHMEDABAD
CHARTERED ACCOUNTANTS

AHMEDABAD MUNICIPAL CORPORATION
FUND NAME:CAPITAL PROJECTS & DEVELOPMENT FUNDS
COMBINING BALANCE-SHEET
AS AT 31ST March 2026

(Rupees)

Particulars	Schedule No	Municipal Bond 2018-19	GMFB Grant For UBSP Common Project	13TH Pay Commission	CM Grant Suvarna Jayanti Shehri Vikas	JNURM	GMFB Entertaintment Tax	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay Commission	15th Pay Commission	Sports Complex Grant Yojna	Ambedkar Awas Yojna	Effluent Collection & Disposal Yojna	Amrut Yojna	Prime Minister Aavas Yojna	GRCP & ARCP	Grant for Special Project	AMC LIG Housing Scheme	(Rupees)
LIABILITIES AND FUND BALANCES																					
Capital Balance		-	4,58,32,50,611	99,40,11,450	1,68,88,19,68,022	8,50,53,97,870	80,31,68,619	10,63,09,979	2,23,70,54,966	2,81,52,21,272	6,49,75,93,130	14,91,74,09,993	5,11,72,07,399	-	7,96,90,000	11,02,17,87,648	5,91,54,16,100	1,48,00,00,000	2,58,65,137	-	2,33,98,13,52,196
Reserves-GRCP Share																		1,14,28,58,000		-	1,14,28,58,000
Current Liabilities																					
Members Contribution																					
Capital Reserve Against M.Bond		-	-																		-
Advance Grant Received		-	-	-	-	24,05,28,014	-	-	-	12,49,79,62,940	-	-	-	4,66,61,790	-	-	7,43,70,000	-		-	12,85,95,22,744
Accounts Payable						-															-
Contractor Dues		-	-			-															-
Tax Payable	B-1	-	-			-															-
Deposits & Other Security	B-2	-	-			-															-
Loan Payable																					-
Loan Payable	B-3	-	-			-															-
Due to Other Fund																					-
General Fund		2,77,19,18,924	-	-	-	-	-	-	-	-	-	-	9,62,88,69,115		9,90,76,852		11,05,60,64,785	2,72,29,22,887		51,90,57,920	26,79,79,10,483
Total Liabilities		2,77,19,18,924	4,58,32,50,611	99,40,11,450	1,68,88,19,68,022	8,74,59,25,884	80,31,68,619	10,63,09,979	2,23,70,54,966	15,31,31,84,212	6,49,75,93,130	14,91,74,09,993	14,74,60,76,514	4,66,61,790	17,87,66,852	11,02,17,87,648	17,04,58,50,886	5,34,57,80,887		51,90,57,920	2,74,78,16,43,423
ASSETS																					
Current Asset																					
Bank Balances	B-4	-	-	-	-	-	-	-	-												
Investments	B-5	-	-			-						-									
Grant Recevable		-	-		-	-	-		-	-		-					-	-			-
Govt. Subisdy Receivable		-	-														-	92,36,72,000		-	92,36,72,000
Stock In Trade		-	-																		-
Fixed Assets																					-
Property , Plants & Equipments		-	-																		-
Assets Capitalised In General Fund		-	-																		-
Capital Work in Progress	B-6	2,77,19,18,924	9,94,759	1,62,45,454	1,73,57,65,886	-	83,45,548	1,92,69,367	2,15,66,07,058	2,98,97,324	5,85,78,94,920	13,50,42,12,351	14,74,60,76,514	-	17,87,66,852		17,04,58,50,886	4,42,21,08,887	-	51,90,57,920	63,01,30,12,648
Due From General Fund		-	4,58,22,55,852	97,77,65,996	1,67,14,62,02,136	8,74,59,25,884	79,48,23,071	8,70,40,612	8,04,47,908	15,28,32,86,888	63,96,98,210	1,41,31,97,642	-	4,66,61,790	-	11,02,17,87,648	-	-	2,58,65,137	-	2,10,84,49,58,775
Total Assets		2,77,19,18,924	4,58,32,50,611	99,40,11,450	1,68,88,19,68,022	8,74,59,25,884	80,31,68,619	10,63,09,979	2,23,70,54,966	15,31,31,84,212	6,49,75,93,130	14,91,74,09,993	14,74,60,76,514	4,66,61,790	17,87,66,852	11,02,17,87,648	17,04,58,50,886	5,34,57,80,887	2,58,65,137	51,90,57,920	2,74,78,16,43,423

DHARMENDRA & KHAJANCHI * CHARTERED ACCOUNTANTS * M.NO. [illegible] AHMEDABAD

AHMEDABAD MUNICIPAL CORPORATION
Schedules attached to
Comprehensive Annual Financial Statement
As at 31st March 2026

Schedule No : B-1

Schedule Name : Tax Payables

Particulars	Municipal Bond 2018-19	GMFB Grant For UBSP Common Project	13TH Pay Commission	CM Grant Suvarna Jayanti Shehri Vikas	JNURM	GMFB Entertainment Tax	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay	15th Pay	Sports Complex	Ambedkar Awas Yojna	Effluent Collection & Disposal Yojna	Amrut Yojna	Prime Minister Aavas Yojna	GRCP & ARCP	Grant For Special Projects	AMC LIG Housing Scheme	Total
Tax Deducted at Source - Contractors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Schedule No : B-2

Schedule Name : Deposits & Other Security

Particulars	Municipal Bond 2018-19	GMFB Grant For UBSP Common Project	13TH Pay Commission	CM Grant Suvarna Jayanti Shehri Vikas	JNURM	GMFB Entertainment Tax	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay	15th Pay	Sports Complex	Ambedkar Awas Yojna	Effluent Collection & Disposal Yojna	Amrut Yojna	Prime Minister Aavas Yojna	GRCP & ARCP	Grant For Special Projects	AMC LIG Housing Scheme	Total
Security Deposits Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention Money	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Schedule No : B-3

Schedule Name : Loan Payable

Particulars	Municipal Bond 2018-19	GMFB Grant For UBSP Common Project	13TH Pay Commission	CM Grant Suvarna Jayanti Shehri Vikas	JNURM	GMFB Entertainment Tax	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay	15th Pay	Sports Complex	Ambedkar Awas Yojna	Effluent Collection & Disposal Yojna	Amrut Yojna	Prime Minister Aavas Yojna	GRCP & ARCP	Grant For Special Projects	AMC LIG Housing Scheme	Total
Unsecured Loans :																				
Public Loan @8.70%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

DHARMENDRA & KHAJANCHI * CHARTERED ACCOUNTANTS * M.NO. 042412 AHMEDABAD

Schedule No : B-4

Schedule Name : Bank Balances

Particulars	Municipal Bond 2018-19	GMFB Grant For UBSP Common Project	13TH Pay Commission	CM Grant Suvarna Jayanti Shehri Vikas	JNURM	GMFB Entertaintment Tax	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay	15th Pay	Sports Complex	Ambedkar Awas Yojna	Effluent Collection & Disposal Yojna	Amrut Yojna	Prime Minister Aavas Yojna	GRCP & ARCP	Grant For Special Projects	AMC LIG Housing Scheme	Total
ICICI BANK LTD. 002405010314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Axis Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INDIAN BANK A/C.18623 (CITYBOND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Schedule No : B-5

Schedule Name : Investments

Investment Details	Municipal Bond 2018-19	GMFB Grant For UBSP Common Project	13TH Pay Commission	CM Grant Suvarna Jayanti Shehri Vikas	JNURM	GMFB Entertaintment Tax	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay	15th Pay	Sports Complex	Ambedkar Awas Yojna	Effluent Collection & Disposal Yojna	Amrut Yojna	Prime Minister Aavas Yojna	GRCP & ARCP	Grant For Special Projects	AMC LIG Housing Scheme	Total
Fixed Deposit with Banks	-	-	-	-	-	-	-	-	-	-					-	-	-	-	-	-
Interest Accured But Not Due On FDR's	-	-	-	-	-	-	-	-	-	-					-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Schedule No : B-6
Schedule Name : Fixed Assets

	Municipal Bond 2018-19	GMFB Grant For UBSP Common Project	13TH Pay Commission	CM Grant Suvarna Jayanti Shehri Vikas	JNURM	GMFB Entertaintment Tax	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay	15th Pay	Sports Complex	Ambedkar Awas Yojna	Effluent Collection & Disposal Yojna	Amrut Yojna	Prime Minister Aavas Yojna	GRCP & ARCP	Grant For Special Projects	AMC LIG Housing Scheme	Total
Capital WIP	2,77,19,18,924	9,94,759	1,62,45,454	1,73,57,65,886	-	83,45,548	1,92,69,367	2,09,90,19,341	2,96,70,857	5,82,94,79,306	6,44,34,39,270	14,02,49,06,185	-	17,87,66,852	-	13,90,46,93,053	-	-	-	47,06,25,14,802
Add : Work Done	-	-	-	-	-	-	-	5,75,87,717	2,26,467	2,84,15,613	7,06,07,73,081	72,11,70,329	-	-	-	3,14,11,57,832	4,42,21,08,887	-	51,90,57,920	15,95,04,97,846
Total CWIP	2,77,19,18,924	9,94,759	1,62,45,454	1,73,57,65,886	-	83,45,548	1,92,69,367	2,15,66,07,058	2,98,97,324	5,85,78,94,920	13,50,42,12,351	14,74,60,76,514	-	17,87,66,852	-	17,04,58,50,886	4,42,21,08,887	-	51,90,57,920	63,01,30,12,648
Less: Transfer to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total CWIP	2,77,19,18,924	9,94,759	1,62,45,454	1,73,57,65,886	-	83,45,548	1,92,69,367	2,15,66,07,058	2,98,97,324	5,85,78,94,920	13,50,42,12,351	14,74,60,76,514	-	17,87,66,852	-	17,04,58,50,886	4,42,21,08,887	-	51,90,57,920	63,01,30,12,648

DHARMENDRA & KHAJANCHI * CHARTERED ACCOUNTANTS * M.NO. [illegible]2 AHMEDABAD

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AHMEDABAD MUNICIPAL CORPORATION
FUND NAME:SPECIAL REVENUE FUND
COMBINING BALANCE-SHEET
AS AT 31ST MARCH 2026

(Rupees)

Particulars	Schedule No	Intergraded Child Development Project Department	Shahri Kutumb Kalyan Ekam	AMC Metro Rail	Welfare Fund	Total
Liabilities And Fund Balances						
Fund Balance		67,60,690	(25,46,651)	-	(4,30,38,51,399)	**(4,29,96,37,360)**
Due to/(from) other Funds		-	25,46,651	22,37,88,882	4,30,38,51,399	**4,53,01,86,932**
Current Liabilities						**-**
Sundry Creditors		-	-		-	**-**
AMC Metro Rail				-		**-**
Total Liabilities		**67,60,690**	**-**	**22,37,88,882**	**-**	**23,05,49,572**
Assets						
Bank Balances		-	-		-	**-**
Advance For Metro				9,86,90,509		**9,86,90,509**
Due From General Fund		67,60,690	-	-		**67,60,690**
AMC Metro WIP		-	-	12,50,98,373	-	**12,50,98,373**
Grant Receivable		-	-	-	-	**-**
Total Assets		**67,60,690**	**-**	**22,37,88,882**	**-**	**23,05,49,572**

DHARMENDRA & KHAJANCHI * CHARTERED ACCOUNTANTS * M.NO. [illegible]412 AHMEDABAD

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AHMEDABAD MUNICIPAL CORPORATION
FUND NAME:TRUST & AGENCY FUNDS
COMBINING BALANCE-SHEET
AS AT 31ST MARCH 2026

(Rupees)

Particulars	Schedule No	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
LIABILITIES AND FUND BALANCES							
Fund Balance		3,77,77,62,729	1,61,76,613	2,69,84,54,386	4,85,66,47,481	85,27,06,034	12,20,17,47,243
Accounts Payable							
Contractor Dues		-	-	-	-	-	-
Tax Payable	B-1	-	-	-	-	-	-
Deposits and Other Security	B-2	79,869	36,587	-	-	-	1,16,456
Due To General Fund		-	-	-	-	-	-
Total Liabilities		3,77,78,42,598	1,62,13,200	2,69,84,54,386	4,85,66,47,481	85,27,06,034	12,20,18,63,699
ASSETS							
Current Assets							
Bank Balances	B-3	19,01,47,356	-	2,94,59,804	-	-	21,96,07,160
Investment		-	-	-	-	-	-
Grant Receivable		40,41,19,018	-	-	-	-	40,41,19,018
Fixed Assets							
Property , Plants & Equipments							-
Assets Capitalised In General Fund							-
Capital Work In Progress	B-4	1,89,02,73,772	-	1,49,97,05,571	6,29,04,182	1,75,63,383	3,47,04,46,908
Due From General Fund		1,29,33,02,452	1,62,13,200	1,16,92,89,011	4,79,37,43,299	83,51,42,651	8,10,76,90,613
Total Assets		3,77,78,42,598	1,62,13,200	2,69,84,54,386	4,85,66,47,481	85,27,06,034	12,20,18,63,699

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AHMEDABAD MUNICIPAL CORPORATION
Schedules attached to
Comprehensive Annual Financial Statement
As at 31st March 2026

Schedule No : B-1

Schedule Name : Tax Payables

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Tax Deducted at Source - Contractors	-	-		-	-	-	-
Commercial Tax	-	-		-	-	-	-
Total	-	-		-	-	-	-

Schedule No : B-2

Schedule Name : Deposits and Other Security

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Other Deposit	79,869	36,587	-	-	-	-	1,16,456
Total	79,869	36,587	-	-	-	-	1,16,456

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Schedule No : B-3

Schedule Name : Bank Balances

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
AMC-MP	-	-	-	9,92,505	-	-	9,92,505
AMC-MP	-	-	-	31,022	-	-	31,022
AMC-MP	-	-	-	14,437	-	-	14,437
AMC-MP	-	-	-	10,12,579	-	-	10,12,579
AMC-MP	-	-	-	2,23,442	-	-	2,23,442
AMC-MP	-	-	-	17,510	-	-	17,510
AMC-MP	-	-	-	21,89,122	-	-	21,89,122
AMC-MP	-	-	-	31,405	-	-	31,405
AMC-MP	-	-	-	1,53,58,583	-	-	1,53,58,583
AMC-MP	-	-	-	34,834	-	-	34,834
AMC-MP	-	-	-	1,18,859	-	-	1,18,859
AMC-MP	-	-	-	6,16,326	-	-	6,16,326
AMC-MP	-	-	-	15,78,832	-	-	15,78,832
AMC-MP	-	-	-	72,40,348	-	-	72,40,348
CANARA BANK	19,01,47,356	-	-	-	-	-	19,01,47,356
Total	**19,01,47,356**	**-**	**-**	**2,94,59,804**	**-**	**-**	**21,96,07,160**

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Schedule No : B-4

Schedule Name : Capital Work In Progress

Particulars	MLA Grant	Slum Net Working Project	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Capital WIP	1,48,44,67,696	-	1,47,78,13,789	6,29,04,182	1,75,63,383	3,04,27,49,050
Add: For the year	40,58,06,076	-	2,18,91,782	-	-	42,76,97,858
Total	1,89,02,73,772	-	1,49,97,05,571	6,29,04,182	1,75,63,383	3,47,04,46,908
Less : Assets Transfer to General Fund	-	-	-	-	-	-
Capital WIP	**1,89,02,73,772**	**-**	**1,49,97,05,571**	**6,29,04,182**	**1,75,63,383**	**3,47,04,46,908**

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AHMEDABAD MUNICIPAL CORPORATION
COMBINED STATEMENT OF CASHFLOW
AS AT 31ST MARCH 2026

Particulars	31st March 2026	31st March 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) as per Profit & Loss A/c	11,40,07,57,233	21,62,05,11,327
Adjustments for :-		
Depreciation	1,87,45,68,030	1,47,25,55,068
Loss/(Profit) on Sale of assets		
Finance Cost	53,40,50,420	61,59,39,604
Interest Income	(1,50,33,67,288)	(1,75,22,00,862)
Operating profit before working capital changes	12,30,60,08,395	21,95,68,05,137
(Increase)/ Decrease in Inventories	3,20,63,625	(5,35,48,628)
(Increase)/ Decrease in Debtors (Amount Receivable)	(1,65,59,56,222)	(1,78,75,42,459)
(Increase)/ Decrease in Grants Receivable	(2,39,49,92,838)	1,28,96,63,226
(Increase)/ Decrease in Advances	33,02,84,539	9,46,34,157
(Increase)/ Decrease in Loans to AMTS	(6,88,12,08,941)	(10,54,85,66,956)
(Increase)/ Decrease in Deposit with others	11,77,66,424	13,36,89,821
Increase/(Decrease) in Other current liability employee benefit	4,08,96,271	1,24,27,13,816
Increase/(Decrease) in expenses payable	5,64,99,571	1,65,17,272
Increase/(Decrease) in salary wages payable	13,57,97,311	(1,23,35,40,554)
Increase/(Decrease) in Members Contribution	72,36,76,860	1,32,49,26,085
Increase/(Decrease) in Advance For Sales of Land to Metro Rail Project	-	-
Increase/(Decrease) in Smart City	-	-
Increase/(Decrease) in Effluent Collection	-	-
Increase/(Decrease) in Tax Payable	3,15,91,85,007	1,57,87,15,258
Increase/(Decrease) in Advance Rent	-	-
Increase/(Decrease) in Contractors Payable	3,10,90,613	(1,29,58,03,604)
Increase/(Decrease) in Deposit Other / Security	2,50,11,59,932	1,32,13,36,531
Net Cash flow From Operating Activities (A)	8,50,22,70,547	14,03,99,99,102
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/ Decrease In Fixed Assets	(56,20,93,27,141)	(54,75,44,96,621)
(Increase)/ Decrease In Investment	2,96,37,16,203	1,02,14,61,194
Interest income	1,50,33,67,288	1,75,22,00,862
Net Cash Flow from Investing Activities (B)	(51,74,22,43,650)	(51,98,08,34,565)
CASH FLOW FROM FINANCING ACTIVITIES		
Increase , (Decrease) in Funds	49,69,44,69,370	38,08,26,62,940
Increase , (Decrease) in Secured Loans	-	-
Increase , (Decrease) in Unsecured Loans	(5,09,62,83,976)	1,60,82,62,136
Finance Cost	(53,40,50,420)	(61,59,39,604)
Increase , (Decrease) in Interest paid on unsecured Loans	8,01,00,000	8,01,00,000
Net Cash Flow from Financing Activities (C)	44,14,42,34,974	39,15,50,85,472
Net Increase / (Decrease) in Cash & Cash Equivalents	90,42,61,871	1,21,42,50,009
Cash & Cash Equivalents at beginning of period	5,60,75,99,476	4,39,33,49,468
Cash & Cash Equivalents at End of Period	6,51,18,61,347	5,60,75,99,476
Balance with banks to the extent held as Margin Money		
Cash & Cash Equivalents at End of Period	6,51,18,61,347	5,60,75,99,476

A. The Cash Flow Statement has been prepared under the 'Indirect Method' set out in accounting Standard 3 'Cash Flow Statement'
Previous Year Figures have been regrouped / rearranged to make them comparable to those for the current year.
As per our report of the even date attached

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Disclaimers by Consultants:

1. All the financial figures and comments in specific or general terms made in relation to the same or the accounting process in general in the AMC are based on documents, information and explanations provided by AMC officers and staff during the course of engagement of team of M/s.Dharmendra & Khajanchi (Consulting Team) with the AMC, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. It is emphasized that the total figures and process of compilation in the AMC, based on which the present document has been devised, must be made the subject of independent audit.

2. Although the Consulting team has made every effort to obtain information comprehensively for every department of the AMC and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not become available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents, information, comments and explanations provided by AMC officers and staff and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team has no responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.

3. The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this documents or any interpretation whatsoever that may be put on the whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the AMC of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.

Disclaimers by Corporation:

This Balance Sheet has been prepared by M/s. Dharmendra & Khajanchi, Chartered Accountants, the appointed consultants. The figure shown therein does not amount to any confirmation either from the Consultants or from the Corporation and is subject to approval of competent authority and audit.

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NOTES TO THE ACCOUNTS (AHMEDABAD MUNICIPAL CORPORATION)

A). BASIS OF PRESENTATION

Preparation of Statement of Revenue, Expenditure and Changes in Fund Balances and Balance Sheet requires reliance to be placed on certain assumptions and information provided by the corporation. Reliance was also placed on the various records, registers and data made available from various zones and departments. The following are the methodologies and assumptions adopted for the preparation of the same:

1) INCOMES/REVENUES AND EXPENDITURE:

i) Information on Income as presented is as per the actual amount received from all the zones/departments of AMC. This income has been reconciled with the Annual Receipts and Payments Statement (Varshik Hisab) prepared by AMC.

ii) The income from Property Tax and related taxes, Vehicle Tax and Theatre Tax is based on the demands raised during the year and by giving effect for write up, write off and discount for the same.

iii) Income under heads other than Property Tax and related taxes, Vehicle Tax, Theatre Tax and Interest on Investment are accounted for on receipt basis.

iv) In absence of availability of bifurcation of expenses incurred for each fund, the same are booked in the profit and loss account of general fund only.

2) FIXED ASSETS:

i) Fixed Assets figures represents valuation of the assets identified and measured as on 31 March, 2026 and additions during the year 2025-26. The information for the additions during the year is taken from bills and annual accounts (Varshik Hisab)

ii) During the earlier year Nagarpalikas including gram Panchayats within its jurisdiction were merged with AMC. The assets and liabilities of these local bodies have not been incorporated in this balance sheet. However the assets of these Nagarpalikas also include certain infrastructures which were funded by AUDA (Ahmedabad Urban Development Authority) and are capitalized in the balance sheet of AUDA and hence not included in assets of AMC. As per the explanations given AUDA would initiate the process of transfer, however fix definite timeline has not be given for the same.

iii) Fixed Assets Registers of AMC have been collated and updated. Depreciation has been computed as per policy. However, this exercise is still ongoing and is likely to continue in next 2-3 years due to sheer volume in geographical spread of the assets. The data for fixed assets has been compiled based on information furnished by the various User Departments of AMC.

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iv) Majority of the assets are the ownership of AMC, however in some cases of assets acquired, received as donation etc though the physical possession of the same is with AMC the legal title has not been established. In case of certain land acquired by AMC due to non-availability of cost of acquisition the cost of such land is taken at a token value of Re.1.

v) AMC over the years had acquired some plots of land for a total acquisition cost Nil. However one to one identification is not yet done due to non-availability of data. The same will be updated in subsequent years.

vi) Some assets are capitalized despite the final bill pending as these assets have completed construction/installation and are already put to use.

vii) Trees, Museum, Art Crafts, Statues and Animal assets have not been included in the schedule of fixed assets.

viii) Furniture and Fixtures have been included in a group of assets and not department wise to the extent data available from the purchase departments. There may be certain assets, which have not been included in the above head.

ix) To the extent of the above, the Fixed Assets as shown in the financial statements does not represent the complete assets of the AMC.

x) The fixed assets include Rs.3366.52 crores on account of revaluation of land. A detailed exercise was carried out by consultants to arrive at the valuation of land as per the latest available jantri rates of 2011 issued by Govt.of Gujarat. The report contains the methodology, underlying assumptions etc considered while carrying out the exercise. The report also mentions land value of Rs.1768.54 crores not considered in the above valuation as there were some litigations, dispute over possession, partial possession etc. Once these issues are resolved, this amount can also be added to the value of the land. There are issues raised regarding certain plots for which the explanation is pending from AMC. Once these explanations are received, the value of those plots will be incorporated in the valuation.

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Based on Data provided, identified assets have been categorized in the following Groups.

IDENTIFIED ASSETS MAJOR CATEGORY	**TYPE OF ASSETS**
Land & Buildings	Plots/Vacant Plot/ Plots on Lease Residential Quarters Staff Quarters Slum Quarters Community Hall and Recreation Centre Community Centre Stadium Commercial Buildings Hospital Buildings Fire Brigade Building Crematorium and burial Ground Markets Kiosks/Shops/Stalls Water Overhead Tanks Public Places & Others
Infrastructure Assets	Roads including Footpath and Dividers Asphatic Road Bridges Culverts Fountain Street Light Flyover Urinals Dhalao Dustbin Lavatory Blocks Drainage Storm Water Drain Water Pipeline
Furniture's & Fixtures	Furniture & Fixtures, Fans, Air Conditioners, Coolers etc
Computers	Monitors, Printers, UPS and all related accessories, Software

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Plant & Machinery	Electrical Equipment & Lamps Electric Cables Transformers Electric Installations Pipelines Filter Plant Fire Assets Construction Equipments Medical Instruments Other Plant & Machinery
Vehicles	Motor Vehicle & AMC Other Vehicle

iii) Infrastructure Assets: - Infrastructure assets are defined as per International Public Sector Accounting Standards (IPSAS). As per IPSAS 17, infrastructure assets are characterized by the following.

- They are a part of a system or network
- They are specialized in nature and do not have alternative uses
- They are immovable
- They may be subject to constraints on disposal

iv) Capital Work in Progress : - CWIP represents capital assets which are in the process of construction/ completion. We have not reviewed the bills for the financial year 2024-25 to arrive at the closing WIP as on 31st March 2026 in absence of specific data from concerned departments

v) Leased Properties: - Leased properties have been valued at actual cost in case of buildings and market value in case of land.

vi) Depreciation: Under this method, the rates of depreciation have been applied at a fixed percentage on the original cost of the Asset at the end of the year.

(a) In line with international Best Practices, the Straight Line Method of Depreciation has been applied.

(b) For all assets that qualify for depreciation, and were valued, depreciation has been provided from the year of construction/acquisition and transferred to accumulated depreciation account of the concerned asset.

(c) Valuation for the purpose of depreciation has been done as per the significant accounting policies subject to the notes mentioned above.

(d) Current values of Qualifying Assets are now represented appropriately in the Fixed Assets Register.

(e) Assets valued at Replacement cost & estimated cost has been depreciated considering remaining useful life.

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3) CURRENT ASSETS

i) Cash & Bank Balances: - Bank Balances shown as on March 31, 2026 are taken as per the actual bank balances Opening balances as on April 1, 2025 have been taken as per actual bank balance. However the book balance and the bank balance are not reconciled. The reconciliation differences comprise of identifiable and unidentifiable entries. There are many bank accounts, which are non-operative out of which many accounts are also closed. There are balances, which were taken from the book record at the time of conversion of Fund Based Accounting System to Double Entry cash-based accounting system in 1996. The entire unreconciled balance of all the banks amounting to Rs.798032295/- are transferred to a separate "Unreconciled Bank Adjustment Account" which will be adjusted in coming years. This unreconciled amount is reflected in schedule of bank balance of general fund.

Separate Bank Accounts are not maintained for some capital project, special revenue and trust and agency funds which are normally the practice. In such cases General Fund bank accounts are used to incur expenditure to these funds.

ii) Arrears of Property Tax: -The Property Taxes arrears outstanding as on March 31, 2026 are based on information furnished by Tax Department. There is a change in the total outstanding balance of property tax receivable of earlier years thereby affecting a change in property tax receivable and provision for property tax. The effect of the same is adjusted against the opening general fund balance. For the current year appropriate provisions have been made as per the guidelines issued by the National Municipal Accounts Manual. During the year, after considering the recovery in property tax provision on outstanding balance is recalculated and resultant difference is routed through the Revenue and Expenditure statement.

iii) Inventories : -

(a) Store/ Material is treated as part of inventories.
(b) Stores inventory data have been taken on the basis of information furnished by concerned departments.
(c) Inventory Valuations have been done on the basis of information provided by the various departments of AMC.
(d) There is a difference between physically stock and book stock on account of non-reconciliation & Accounting treatment in the past.
(e) Stock of Flats (Business Types) have been valued at cost.
(f) The Closing stock of Central Stores and Central Workshop has been taken at actual physical stock taken by AMC.
For other inventory the same is taken from AMC Final Hisab.

iv) Prepaid expenses are not calculated as on 31.03.2026.

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v) Loan to Employees Accounts reflects a credit balance of Rs. 2,88,82,779/-. Normally this account should not have a credit balance and However, in absence of previous data pertaining to loans given, the recovery from the employees results into a credit balance. The reconciliation of the same is pending.

vi) Traveling advances of Rs.58,44,823/- reflects long outstanding amounts which were not booked to respective expenses in the absence of reconciliation of the same.

4) Loan & Advances:-

Loans to AMTS:

The public transport of Ahmedabad city is run by Ahmedabad Municipal Transport Service which receives a financial support from the corporation, such amount is reflected under the head "Loan to AMTS". No terms and conditions are stipulated for the repayment of such loan. Current year Receipts and Payments include income and expenses from running of CNG buses which are essentially incurred on behalf of AMTS. Hence the same have been excluded from the books of AMC and net amount is added to Loans to AMTS.

AMC has given advances of Rs.5335,25,01,907/- to AMTS which runs the public transport service in the city of Ahmedabad. These advances are used by AMTS to subsidies public transport service. AMTS is not generating revenue surplus from its operations so as to meet the operative expenses.

The money given to AMTS is to support the expenditure for public transport. Since AMTS is a loss making entity recovery of this amount may be difficult. Policy discussion in this regards should be done as to whether any provision is required to be made against such loan. The annual payment is around 300 crores. During the year the government has released minuscule amount as viability gap funding against such expenses of AMTS. The amount is approx. 20-22 crores. Corporation should represent to the govt. to increase this viability gap funding against the loan given to AMTS.

In view of this, the responsibility of such advance depends upon receipt of fiscal support from any other agency. In absence of this it is difficult to quantify the realizable amount and hence any provision for probable impairment is not provided in the books.

Loans to BRTS and Ahmedabad Janmarg Ltd

The BRTS corridor for public transportation is run by AMC through a SPV Ahmedabad Janmarg Ltd. The capital expenditure of the project amounting to Rs. 979,84,23,744/- is reflected as loan to BRTS in the Balance Sheet in pending decision regarding ownership of asset by the authorities.

AMC also gives a monthly loan to AJL meet the gap in the cash flows to run its operations. Such amount as on 31.03.2026 is Rs.1015,66,89,519/-

In view of this, the reliability of such advance depends upon receipt of fiscal support from any other agency. In absence of this it is difficult to quantify the realizable amount and hence any provision for probable impairment is not provided in the books.

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5) Zone Control Account:-

This represents the amounts transferred to Zones for meeting their zonal expenditure. Expenses incurred by the Zones in their monthly account have been reduced from such transfers to obtain the closing balance as reflected in the financial statements. The amounts standing under the head Municipal Commissioner – Zone Bank Account represents money's transferred to bank account at the Zones and expenditure incurred.

6) Long Term Liability:-

i) Loans from HUDCO, ICICI, NHB, State Government Loans, Loan of erstwhile Nagarpalikas, Open Market Borrowings (Public Loans), and Public Tax Free Bonds & World Bank – Loans are subject to reconciliation & confirmation. The amount due for repayment in case GMFB and State Government loans is deducted by State Government from the AMC's Share of grants payable to AMC in some cases.

The loans from government and financial institutions are secured by following:

(A) General Fund:

(1) Public Loan :

a) 12% Government Loan (2011) :- Secured by State Government Guarantee

b) 13% Government Loan (2007) :- Secured by State Government Guarantee

c) 11.5% Government Loan (2010) :- Secured by State Government Guarantee

d) 11.5% Government Loan (2010) :- Secured by State Government Guarantee

e) 11.5% Government Loan (2009) :- Secured by State Government Guarantee

f) 11.5% Government Loan (2008) :- Secured by State Government Guarantee

(2) Government Loan: The government loans are unsecured loans.

(B) Capital Project Fund :

(1) National Housing Bank EWS Loan: - Secured by State Government Guarantee.

(3) 6.4% Tax Free Public Bond 2004: These are secured by:

(i) Escrow of octroi revenues from specified 10 nakas (Points) and property tax revenues receivable from western and eastern Zones

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(ii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e.31.03.2005.

(4) 6% Tax Free Public Bond 2005: Theses are secured by:-
(i) Trust and retention account with bank for collecting the revenues from specified revenues receivables.
(ii) Mortgage of various plots of land of corporation
(iii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e.31.03.05.

(5) During the year 2018-19, AMC has made public issue of municipal bond of rs.200 crores with coupon rate of 7.73% payable half yearly. The bonds are secured against receivable of property tax of new west zone under an escrow mechanism.

- The municipal bond are covered Atal Mission Rejuvenation and Urban Transformation(AMRUT) issued vide notification no K-16012/02/2018-AMRUT – 11B, issued by Ministry of Housing and Urban Affairs, Government of India. Under this notification, incentive of Rs. 13.00 crores for every Rs. 100 Crore of bond issued will be given by Government of India for Urban Local Body, accordingly an incentive of Rs. 26.00 crores is receivable from Government of India. The incentive being of revenue in nature, is considered as revenue receipt and has been reflected accordingly in the financial statement. And the same has been received during the year 2019-20.

6(i) the amount of long term loans payable within next 12 months in Principal of Rs.53,84,61,540/- for 1st loan from GSFS of 350 crore. And against Second Loan the principal loan payment within next 12 months is Rs.53,84,61,540/-

Capital Project Fund:-

(a) HUDCO GAP Fund Housing Nil
(b) GSFS Loan Nil

6(iii) Interest Overdue on Government loans are:

General Fund Rs.277,17,40,204/-
Nagarpalika Rs. 79,78,9,449/-(updated figure is not available & not taken)

(C) Loan Of Nagarpalika :

(i) LIC Loan : Secured By Assets of the nagarpalika

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7) Current Liabilities:-

(i) Corporation has an unpaid liability of Rs.1626,53,18,213/- towards security deposit and other deposits. This also includes unclaimed deposits outstanding since long and which is not identifiable. These deposits comprises of Earnest Money Deposit security deposits received from contractors, retention money deducted from payments made to contractors and various other deposits like octroi deposits, Water drainage connection deposit, certain charges of town planning as per General Development Control Regulation(GDCR) & various deposits. These are subject to reconciliation with various sub ledgers and are outstanding since long out of these payables some amount might not be payable which can be determined only after the reconciliation of these amounts are done with various sub ledger.

ii) GPF / CPF / GIS Payable represents the amount deducted from salaries and remaining payable as of March 31, 2026. The same are however subject to reconciliation with the actual balance in the GPF Module maintained separately independent of the accounting software.

The Ahmedabad Municipal Corporation has balance of Rs.474,91,55,145/- with District Treasury office, Ahmedabad against the liability of CPF/GPF. The interest Receivable of Rs.55,88,10,754/-on the balance has also been taken in the profit and loss account.

iii) Due of contractors / suppliers as on 31.03.26 are subject to confirmation from respective external parties.

8) Provisions:-

Total Provision for Property Tax for Rs. 34256445805/- March 31, 2026 in accordance with the guidelines issued by National Municipal Accounts Manual. No provision for market rent receivable has been made as the data is not available.

9) Gratuity and Superannuation:-

Dues on account of gratuity and superannuation benefits are accounted for on cash basis. No actuarial valuation has been done to ascertain the liability.

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10) Merger of Nagarpalikas(Local Bodies):-

Under a notification dated 14.02.2006 issued by Urban Development & Urban Housing Development Department (UDUHD) of Government of Gujarat, following local bodies are merged with AMC:

(1) Bodakdev
(2) Makarba
(3) New Odhav
(4) Nikol
(5) Vastrapur
(6) New Naroda
(7) Thaltej
(8) Sarkhej
(9) Vejalpur
(10) Chandlodia
(11) Ghatlodia
(12) Jodhpur
(13) Ranip

AMC merged 13 Nagarpalikas and 30 gram panchayats during the year. The Assets and Liabilities of these local bodies have not been merged in the Current balance sheet on the basis of data and information made available.

During the year 2017-18 AMC merged 3 more nagarpalika namely Kathwada, Chiloda and Bopal Ghuma. However The Assets and Liabilities of these local bodies have not been merged in the Current balance sheet on the basis of data and information made available.

11) Estimates and Assumptions:-

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements. Actual results could differ from those estimates, besides the ones explained above based on NURM guidelines to the extent applicable.

12) Contingent Liability, Judgment and Claims:-

No estimate of the liability for unsettled claims has been reported. However, the contingent liability will have to be estimated by categorizing the various claims and applying a historical average percentage based primarily on actual settlements by type of claim on the basis of information provided by AMC's legal department.

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13) Bank Reconciliation and related issues and suggested means to improve the process:

In the financial statement, the bank balances are considered as per bank certificate and the difference between book balance and bank balance is transferred to unreconciled bank/cheque adjustments account. The reasons for the difference, steps taken by AMC, further steps required are explained below:

Reasons:

- The unreconciled entries date back to years for which no records available either with AMC or with bank.
- Online credit payment by public for which no SOP (Standard Operating Procedure) is set.
- Online grant received from government department. In absence of proper communication system it is difficult to trace the origin of the funds credited. The concerned department has such order approving grant but such intimation is not made to finance department. As a result challan is not prepared and the amount is reflected in reconciliation statement.
- Central store imprest account(Jama Kharchi)

Suggested action plan:

1) unreconciled balance should be transferred to General Reserve and then it is to be ensured the new difference is not created.

2) Online credit payment by public
   - The concerned department should prepare challan for entry in books.
3) Online grant received from government
   - The concerned department should send grant approval letter to finance department and generate challan from system.
4) Central store imprest (jama kharchi)
   - The major issues are related to earlier years. This amount to be transferred to separate account and a time line should be fixed to resolve the issue.
   - To ensure that new differences do not arise, It is to be ensured that unless account statement of previous jama kharchi is submitted, no fresh imprest (jama kharchi) amount to be given to the department.

Other action plan suggested:

- Transfer original unreconciled balance to General Reserve and make sure no difference arise a fresh.

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- Decentralized deposit of cheques to be commenced for each zone. As a result of this, reconciliation work becomes easier. The credits are to be reconciled with challan and net amount to be transferred to head office after two days so that any reconciliation issue, if arises, can be resolved in this period.

Long outstanding difference in unreconciled balance is not desirable and affects the credibility of the corporation even though no wrong doing has arisen out of this. This also affects the credit rating of the corporation and it must take necessary action as early as possible to resolve this issue.

14) Other Issues:

- Let out property by AMC:

  AMC had let out on rent many properties over the years for which no records are available. As a result of this the amount of rent receivable is not known and the same is accounted for on receipt basis. AMC should initiate steps to identify the properties let out on rent. It will enable it to increase its rental income by proper follow up work.

- In the annual hisaab of the corporation, fire income is treated as capital receipt (under liability code) while actually it is income and is considered as income (also confirmed by AMC) while preparing the financial statement.

- Reconciliation of actual liability of CPF/GPF/Staff loan as per hisaab, as per software records in the separate system and actual records is under process and the effect of same will be given in coming year.

- There are multiple codes related to such CPF/GPF if which needs to be closed and only requisite code should remain operational. This will ensure timely reconciliation of such balances.

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SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are the basis of accounting that is used to determine how transactions are reported on the financial statements. These financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, whenever applicable.

These Accounting Policies have been prepared considering Governmental Accounting Standards Board (GASB) pronouncements, the various relevant Accounting Standards of the Institute of Chartered Accountants of India (ICAI), the Technical Guide on accounting and financial reporting by Urban Local Bodies issued by the ICAI and Comptroller & Auditor General's report on Urban Local Bodies and guidelines confirming to National Municipal Accounts Manual.

BASIS OF PRESENTAION

Fund Accounting: -

The accounts of the Ahmedabad Municipal Corporation are organized on the bases of funds, each of which is considered a separate accounting entity. The operations of each Fund are accounted for with a separate set of self-balancing accounts that comprise its assets. Government resources are allocated to and accounted for in individual funds based upon the purposes for which resources are to be spent and the means by which spending activities are controlled. The various Funds are grouped in the financial statements in four generic fund types, as follow:

- **General Municipal Fund**

  The General Fund, which is the principal fund of the City, accounts for all financial transactions not accounted for in other funds.

- **Capital Projects Fund**

  The Capital Projects Fund is used to account for financial resources to be used for the acquisition of major capital facilities. In the context of the AMC, all projects that are in the process of construction are accounted for in this Fund. After completion, they are accounted for as general fixed assets of the city.

- **Special Revenue Funds**

  These Funds are used to account for the proceeds of specific Revenue Sources (other than Expendable Trust Funds or major Capital Projects Funds) that are legally restricted for expenditures for specific purposes.

- **Trust and Agency Funds**

  These funds are used to account for assets held by the AMC in a trustee capacity or as an agent for individuals, other Governmental Units, and other Funds.

Basis of Accounting: -

Under the **Accrual Basis of Accounting**, most transactions are recorded when they occur, regardless of when cash is received or disbursed. The accrual basis of accounting includes considerations relating to deferral, allocation, depreciation and amortization. **The major difference between accrual accounting and cash accounting is in timing of recognition of Revenues, Expenses, Gains and Losses.**

The accrual basis is the superior method of accounting for the economic resources of any organization. It results in accounting measurement based on the substance of transactions and events, and thus enhances

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their relevance, neutrality, timeliness, completeness and comparability. **World Wide, the use of accrual basis to the fullest extent practicable is recommended in the government environment**

Under accrual accounting, entries are made on the dates when Revenue or Expenses fall due and not on the date when they are paid or received. Accrual Basis of accounting is a scientific system for reporting income and also for preparation of financial statements. It is based on two basic accounting principles.

1. **Revenue Recognition principle**
2. **Matching Principle**

According to the Revenue Recognition Principle, Revenue is reported in the financial statements in the accounting period in which cash representing that revenue is actually received. According to Matching Principle, all expenses associated with the generation of revenue must be matched against that revenue in the same period in which revenue was actually earned. Consequently under accrual basis of accounting , cash received in advance for services to be rendered in future are not recognized as revenues at all and are treated as deferred revenue and shown as liability in Balance Sheet. Similarly expenses paid in advance are not matched against the revenue of current year and treated as prepaid expenses and shown as asset in Balance Sheet. Likewise, income earned, but not received in cash is taken as accrued income, and is treated as income of current year and shown as asset in Balance Sheet. Expenses incurred but not paid for is provided for and charged against revenue of current years and shown as liability in the Balance Sheet.

The adjustments made on accrual basis ensure better financial statements. Accrual Basis is the most widely accepted basis of accounting. Accrual Basis of accounting is a scientific method. It emphasizes on proper recognition of income & expenses to have a clear picture of receivables and payable without inflating/deflating income or expenses.

Benefits of Accrual Accounting

1. Accrual basis of accounting allows users to

i) Assess the accountability for all resources the entity controls and the deployment of those resources.

ii) Assess the performance, financial position and cash flow of the entity.

iii) Make decisions about providing resources to or doing business with, the entity.

iv) Evaluate a Government's ongoing ability to finance its activities and to meet its liabilities and commitment.

2. Accrual basis of accounting provides information on an entity's overall financial position and current stocks of assets & liabilities and changes in financial position. The AMC needs this information to

i) Make decisions about the feasibility of financing the services it wishes to provide.

ii) Demonstrate accountability to the public for the management of its assets and liabilities.

iii) Plan for future funding requirements of assets maintenance and replacement.

iv) Plan for the repayment of or satisfaction of existing liabilities.

v) Manage its cash position and funding requirement.

vi) Demonstrate its performance in terms of service costs, efficiency and accomplishments.

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vii) Assess whether current revenues are sufficient to cover the costs of current programs and services.

viii) Record the total costs, including depreciation of physical assets and amortization of intangible assets for
Carrying out specific activities

ix) Assess whether it can provide and the extent to which it can afford new programs and services.

3. Accrual Accounting requires maintenance of complete records of assets and liabilities. It facilitates better management of assets, including better maintenance, more appropriate replacement policies, identification & theft or damage.

4. Accrual Accounting provides a consistent framework for the identification of existing liabilities, and contingent liabilities. It provides information on the impact of existing liabilities on future resources.

5. Accrual basis of accounting shows how the Government financed its activities and met its cash requirement.

6. Accrual basis of accounting highlights the impact of financing decision on net assets/equity and may lead government to take long-term view when making financing decisions than is generally possible. When relying on cash reports under the accrual basis of accounting, the financial statement will include a Statement of Financial position, which discloses information about assets and liabilities. Where assets and liabilities are not equal, a residual figure for net assets/equity will be reported. Changes in an entity's net assets/equity between two reporting dates reflect the increase or decrease in its wealth during the accounting period. Information or changes in financial position means that government may be held accountable for the financial impact of its decision of both current and future net assets/equity.

Method of Accounting : -

The method of accounting is the Double-Entry System.

Income/Revenues

In case of Property taxes, Revenue are recorded when earned and therefore recognized on accrual basis. This policy is in line with C&AG's recommendations on accrual accounting for property taxes in India. In the accrual system revenues from property taxes are recognized in the fiscal year for which the taxes are levied are considered measurable and available. Assigned Revenues like Entertainment tax, Duty/Surcharge on transfer of Immovable Properties are accounted upon actual collection. Revenues in respect of Advertisement, Rent from properties shall be accrued based on terms of agreement/contract. Revenue from Grants and Shared Income are recognized in the fiscal year in which all eligibility requirements have been satisfied and confirmation/sanction received. This again is in line with C & AG's recommendation for accounting for such income.

Adequate provisions are made in respect of income accrued but not received.

Interest on tax receivables are accounted on receipt basis.

Expenditures

Expenditures are recorded when incurred and are recognized on accrual basis.

Cash and Bank

Cash comprises cash in hand and cash at bank as on the Balance Sheet date. Cash-books maintained in Headquarters and in all the Zones. Bank balance is taken as per books which are subject to reconciliation.

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Investments

Investments comprise fixed term deposit with Nationalized Banks. Investments are valued at cost and adequate provision is made to recognize any permanent diminution, if any, in value. Interest on investments is accounted for on accrual basis.

Assets

Valuation Policies for Assets: - Generally fixed assets are valued at historical cost. In the absence of information regarding historical cost, the following costs have been used.

Fair Value: - The amount for which an asset could be exchanged between knowledgeable, willing parties in an arm's length transaction. It should be noted that computation of fair value is possible only if an active market for the asset exists. Evidence of isolated offers or transactions should not be taken as an indication of the existence of an open market.

Replacement Cost: - The amount that would cost currently to replace an asset.

Estimated Cost : - For those items for which neither the historical cost is available nor can a fair market price be determined and the replacement cost for all practicable purposes can not be ascertained, a notional value of rupee one has been taken for the asset itself.

Capital Assets: - Capital Assets are broadly classified into Land, Buildings, Equipments, Infrastructure Assets, Plant and Machinery, Furniture and Fixtures and Capital W. I. P. Capital Assets are reported at Historical Cost. The cost of capital assets includes capitalized interest and ancillary charges to place the assets in its intended location and condition for use. In case historical cost is not ascertainable, the rates as mentioned in the SOR(Schedule of Rates) for the year in which the assed is constructed/acquired has been used. However, assets with no commercial usage have been valued at Rs. One.

The assets purchased / constructed from Special Grants or Funds are valued at the cost incurred from Grant Fund towards such assets. Where the grant relates to an asset, the gross value of fixed assets is left undisturbed; the grant is credited to capital reserve. Accounting Policies followed for the valuation of various categories of capital assets are provided below:-

Land

AMC acquires land in a variety of ways such as

- By way of purchase from the landowner, including in a scheme of compulsory acquisition formulated by the government.
- Land gifted to AMC by institutions or individuals, whether with or without any conditions as to their use. This includes open spaces gifted by promoters of colonies, etc.
- Land provided to AMC free of cost, whether with or without any conditions as to their use.

Besides the above, some land may also be vested in AMC in respect of which it acts merely as trustee and has no ownership rights.
The accounting treatment of land acquired through the above modes is as follows:-

Land acquired through purchase: -

Such land is recorded at the aggregate of the purchase price paid / payable and other costs incidental to acquisition such as registration charges. In case of land acquired under a scheme of compulsory acquisition, many a time there is a dispute between the rate of compensation between the AMC and the previous owners whose land has been acquired. In such a case, in determining the cost of land, an appropriate allowance is made for the additional compensation that becomes payable, if the following condition is satisfied. The payment of additional compensation is probable, and the amount so payable can be reasonably estimated.

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Land Acquired Free of Cost : -

In many cases, the government provides land free of cost. In some case individuals or institutions also provide land for specific purposes like construction of schools etc as endowments. Promoters of colonies may also provide for construction of parks and similar common facilities. The cost of such land to the AMC is nil . Such land has been accounted for a nominal value. (e.g. rupee one) . However , to maintain proper control , such land must be recorded in the fixed assets register . Any incidental costs of acquisition such as registration charges are added to cost. If the same asset is put for commercial utilization in the future, the asset will be valued at fair market value.

Vested Government Land : -

Such land is neither owned by AMC nor do the economic benefits from the use of such land otherwise flow to the AMC. The ownership remains with the government and AMC merely acts as a trustee in respect of such land. As neither the ownership nor the economic benefits arising from such land vest with the AMC, it is not considered an asset of the AMC.

Land Improvements : -

Cost of any improvements to land such as filling cost, fencing cost, etc. is capitalized as part of the cost of land. In case any super structure has been built on land the cost of such superstructure is capitalized separately under the head "Buildings."

Land under Encroachment : -

Where there is an encroachment on land belonging to an urban local body, a provision equal to virtually the entire carrying amount of the land should be made (leaving only a nominal amount to facilitate control), except where it can be clearly demonstrated that there is a strong possibility of getting the land evacuated. This is in view of the fact that due to the complex, protracted legal process and other constraints, it is generally not possible to have the land evacuated. It would also be useful to include in the financial statements a description of land under encroachment and, wherever possible, the market value thereof.

In case the land is subsequently got evacuated, the provision made in respect of encroachment should be reversed.

Buildings

The cost of building is taken as the aggregate of the purchase price and incidental costs such as registration charges. In the case of self-constructed buildings, the cost is taken at the rates provided by the estate department based on the age of the building.

Plant and Machinery

The cost of plant and machinery includes, besides purchase price, such costs as site preparation costs, installation costs and professional fees.

Streetlights

All street light, poles and fittings that belong to AMC are recorded as fixed assets of AMC. The assets are valued at the rates mentioned in the SOR(Schedule of Rate) for the year of acquisition.

Other Fixed Assets

The cost of other fixed assets such as vehicles, furniture and fittings, office equipment etc. would comprise the purchase price and incidental costs such as freights, installations charges etc.

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Composite Fixed Assets

In some cases, a single asset may comprise several components of different nature. For example, a part may comprise, apart from land, buildings, pumping station machinery, swings etc. Where each of these assets has been purchased/constructed separately , the attributable cost (i.e.purchase price and incidental costs or the cost of construction as the case may be) of each asset is capitalised under the respective account head in the chart of accounts. On the other hand, where the composite asset has been purchase or constructed for a consolidated amount, such amount is apportioned among the various components of the assets on a reasonable basis, e.g., in proportion to their respective market prices on the date of the acquisition.

Non-Cash Consideration

In some cases a fixed asset may be compulsorily acquired from a taxpayer for non-payment of taxes or duties. In such cases, the unpaid amount as appearing in the books constitutes the consideration for the acquisition and the asset acquired should accordingly be recorded at such amount.

Revalution

Where land is acquired by AMC free of cost or at concessional rates, and when such land is intended to be disposed off / sold off by AMC for commercial purposes, such land is required to be revalued by AMC subsequent to its acquisition. The revaluation should be based on market value of similar land (similar with regards to its condition / location) should be considered in revaluation. If such similar land is not available for comparison, appropriate allowances to be made for differences in location and condition. A subjective judgments on revaluation would exist until the promulgation of objective norm on revaluation of land of urban local bodies by state governments.

Work in Progress

Expenditure on Capital Assets which are in the process of Construction or completion are booked under the head 'Capital Work-in-Progress' (CWIP). CWIP is taken for all schemes **not** completed as on Balance Sheet date. CWIP is valued at amount of money spent & paid plus amount of bills passed but not paid.

Infrastructure Assets

The initial capitalization amount of infrastructure assets is based on historical cost. In determining the actual historical cost of general infrastructure assets is not practical because of inadequate records, the estimated historical cost for major general infrastructure assets has been calculated.

The estimate of historical cost of general infrastructure asset has been achieved by taking the rates provided in the SOR(Schedule of Rates) of the year of construction of the asset.

Depreciation

Depreciation has been charged under Straight Line Method on the rates ascertained on the basis of the life of the asset.

Straight Line Method of Depreciation (SLM) has been considered which is in line with international best practices for municipal governments.

Under this method, the rates of depreciation have been applied at a fixed percentage on the original cost of the Assets at the end of the year.

The rates of depreciation on various kinds of assets are provided as below:

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Group	Assets	Life	Rate of Dep.
Land	Land	Nil	Nil
	Park	Nil	Nil
Buildings	Office Buildings	60 Yrs.	1.65%
	School	60 Yrs	1.65%
	Leasehold Shops Markets	60 Yrs	1.65%
	Underground Car Parking	60 Yrs	1.65%
	Community Centre	60 Yrs	1.65%
	Hospitals/Maternity Homes	60 Yrs	1.65%
	Slaughter House	60 Yrs	1.65%
	Town Hall	60 Yrs	1.65%
	Staff Quarter	60 Yrs	1.65%
	Overhead Water Tanks	60 Yrs	1.65%
Equipment	**Plant & Machinery**		
	Computer & Other	5 Yrs	20%
	Pipelines	60 Yrs	1.65%
	Office Equipment's	15 Yrs	6.67%
	Hospital Equipment	15 Yrs	6.67%
	School Equipments	15 Yrs	6.67%
Vehicles	Light Vehicles	10 Yrs	10%
	Heavy Vehicles	10 Yrs	10%
	Earth Moving Vehicles	10 Yrs	10%
	Other Vehicles	10 Yrs	10%
Furniture	Steel/Wooden Racks	10 Yrs	10%
	Furniture	10 Yrs	10%
Group	**Assets**	**Life**	**Rate of Dep.**
	Hospitals Furniture		
	Electrical Installations		
	Air Conditioners	15 Yrs	7.00%
	Fountains	15 Yrs	7.00%
	Refrigerator	15 Yrs	7.00%
	Electrical Fittings	15 Yrs	7.00%
	Water Cooler	15 Yrs	7.00%
	Electrical Fittings	15 Yrs	7.00%
	Geysers	15 Yrs	7.00%
	Electric Cable	15 Yrs	7.00%
Infrastructure			
	Bridges/Flyovers	45 Yrs	2.2%
	Street Lights	50 Yrs	2%
	Fountains	60 Yrs	1.65%
	FOBs, RUBs, Subways	60 Yrs	1.65%
	Culverts, Drains, LavBlocks	60 Yrs	1.65%
	Urinal Sewerage System And Street Lights	60 Yrs	1.65%
	Roads		
	Asphaltic Road	20 Yrs	5.00%
	Brick Paved Roads	20 Yrs	5.00%
	Foot Path	20 Yrs	5.00%
	Cement	10 Yrs	10%
Capital WIP	Capital WIP	Nil	Nil

The Assets that are purchased or acquired in a year, Proportionate depreciation has been provided.

Depreciation charge on Infrastructure Assets

Depreciation on infrastructure assets has been provided for the year.. In case of roads, amount spent by AMC to maintain them in a condition for them to deliver a level of service for which the road has been originally built, has been capitalized. On this capitalised figure, depreciation has been charged. The maintenance expenditure unless incurred for increasing the service levels is charged to expenditure. For the remaining infrastructure assets actual cost or reasonable historical cost have been ascertained and deprecation has been provided from the year of construction and taken to the accumulated depreciation account of the concerned asset.

Grants

The amount is recognized based on the amount due under respective schemes, once all eligibility requirements are met and donor has expressed his intention to provide the grants. In the absence of evidence of these determining criteria, grants are recognized on cash basis.

Inventories

i) Inventories are valued at cost based on information provided.
ii) Inventories of work in progress are valued at cost incurred till the date of Balance Sheet.
iii) Inventories of Central Medical Stores are valued at Weighted Average Cost based on information provided.
iii) Inventories of residential properties (Business type activity) are valued at actual cost based on the information provided.

Long Term Liability

The long-term liability is accounted for on the basis of actual receipt of funds.

Employees Benefit Liabilities

It includes CPF payable, GPF payable, GIS payable, Pension fund and Gratuity. All liabilities except Gratuity is accounted for based on actual deductions made from salary payments to employees. The Gratuity is valued based on actuarial valuation from an independent valuer, till such time it is being accounted for on cash basis.

Revenue Receivables

Property Taxes and Water Sewerage Tax are levied by the AMC at the beginning of the fiscal year. Bills are raised by the property tax departments on owners of premises, and these are generally due within the year. As per the recommendations in the National Accounts Manual provisioning norms are as follows:

Outstanding for more than 2 years but not exceeding 3 years : 25%
Outstanding for more than 3 years but not exceeding 4 years : 50%
Outstanding for more than 4 years but not exceeding 5 years : 75%
Outstanding for more than 5 years : 100%

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