October 15, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

Scrip Code: 544280

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Symbol: AFCONS

Sub: Disclosure under Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Intimation of Credit Rating for Non-Convertible Debentures (NCDs) and Commercial paper (CP) by India Ratings and Research

In compliance with the provisions of Regulations 30 and 51 and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take a note of the following ratings received by the Company from India Ratings and Research Pvt Ltd. ("India Ratings and Research") on October 14, 2026, for Non-Convertible Debentures (NCDs) and Commercial paper (CP) of the Company.

Sr. No	Instrument Type	Rated Amount / Size of Issue	Rating assigned along with Outlook / Watch	Rating Action
1	Proposed Non-Convertible Debentures	INR 250 Crores	IND AA-/Stable	Assigned
2	Commercial paper	INR 500 Crores	IND A1+	Affirmed

This information is also uploaded on the website at URL:
https://www.indiaratings.co.in/pressrelease/86363

The above information is being uploaded on the website of the Company at www.afcons.com.

Kindly take the same on record and disseminate on your website.

Thanking you,
Yours faithfully,
For Afcons Infrastructure Limited

Gaurang Maheshchandra Parekh
Digitally signed by Gaurang Maheshchandra Parekh
Date: 2026.10.15 14:46:35 +05'30'

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764