February 10, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS
ISIN NO : INE101I08081

Sub: Statement on Utilization of issue proceeds of Non-Convertible Debentures for the quarter ended December 31,2025.

Dear Sir/ Ma'am,

Pursuant to Regulation 52(7) of the SEBI (LODR), 2015, we are enclosing a statement indicating the utilization of issue proceeds of Non- Convertible Debentures (NCDs) and deviation/variation in use of issue proceeds of the said NCDs for the quarter ended December 31,2025.

Kindly take the above information on records.

Thanking you,
Yours faithfully,
For Afcons Infrastructure Limited

GAURANG MAHESHCHANDRA PAREKH
Digitally signed by GAURANG MAHESHCHANDRA PAREKH
Date: 2026.02.10 19:13:03 +05'30'

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764

A. Statement of utilization of issue proceeds for the Quarter Ended December 31, 2025

Name of the Issuer	ISIN	Mode of fund raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (₹ in crores)	Funds utilized (₹ in crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Afcons Infrastructure Limited	INE101I08081	Private Placement	Non-Convertible Debentures (NCD's)	October 14, 2025	50.00	50.00	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds for the Quarter Ended December 31, 2025

Particulars	Remarks
Name of listed entity	Afcons Infrastructure Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures (NCD's)
Date of raising funds	October 14, 2025
Amount raised	Rs. 50.00 Crores
Report filed for quarter ended	December 31,2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No

If yes, details of the approval so required?	Not Applicable
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **NA**

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation, if any**	**Funds Utilized**	**Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)**	**Remarks, if any**
No deviation/variation and hence not applicable.						

Deviation could mean:

a. **Deviation in the objects or purposes for which the funds have been raised.**

b. **Deviation in the amount of funds actually utilized as against what was originally disclosed.**

For Afcons Infrastructure Limited

RAMESH KUMAR JHA

Digitally signed by RAMESH KUMAR JHA
Date: 2026.02.10 19:12:00 +05'30'

Ramesh Kumar Jha
Designation: Chief Financial Officer