



Achintya Securities Limited

(Formerly Known as Achintya Securities Private Limited)

Annual Report for the Period 2025-26



ACHINTYA SECURITIES LIMITED

CIN-U74900GJ2007PLC124025

(Formerly Known as Achintya Securities Private Limited)

Member : NSE, BSE, MCX, NCDEX & MSEI

Depository Participant : CDSL & NSDL

ASL/2026-27/0952

Directors' Report

To,
The Members,
Achintya Securities Limited
(Formerly Known as Achintya Securities Private Limited)

Registered Office-

12th Floor, Unit No. 1208, Dala Street,
Block No. 53, Building No. 53E, Road 5E,
Zone 5, Gift City, Gandhinagar, GJ-382050

Corporate Office –

Achintya Tower, 7/118 E, Swaroop Nagar,
Kanpur UP 208002

Dear Members,

Your directors are pleased to present the Annual Report together with Audited Statement of Accounts for the financial year ended on 31st March, 2026.

1. Financial Result

STANDALONE FINANCIAL RESULT

The Summarized Financial Results of the Company for the current year are as under:

(In INR)

Particulars	Standalone	
	FY 2025-26	FY 2024-25
Turnover including other Income	182,975,080,000	18,421,041,810.99
Profit before Interest, Depreciation and Taxes	1552382099.58	1,801,581,710.79
Less: Depreciation	18,805,274.48	20,905,614.41
Less: Finance Cost	266,046,809.00	200,172,584.82
Profit Before Tax (PBT)	1,267,530,016.10	1,580,503,511.56
Less: Extraordinary Items	0.00	0.00
Profit after Exceptional Items	1,267,530,016.10	1,580,503,511.56
Less: Provision of taxes	327,200,000.00	403,665,093.17
Less: Tax paid for earlier year	--	-
Deferred Tax	(540,350.96)	(463,755.23)

Profit After Tax	940,870,367.06	1,177,302,173.62
Less: Deferred Tax adjustment of earlier year	0.00	0.00
Profit after above adjustment	940,870,367.06	1,177,302,173.62
EPS- (Basic & Diluted)	447.51	559.96

2. Summary of Operation

On Standalone basis during the year, your Company has earned total revenue of Rs. 182,975,080,337.13 in Comparison to Rs. 18,421,041,810.99 generated in the previous year. For the Financial Year 2025-26 your Company has earned a profit after tax stood at Rs. 940,870,367.06 vis-à-vis Rs. 1,17,73,02,173.62 profit earned reported in the previous year. Your director is trying to improve the performance of the Company and hope for better result in the next financial year.

3. Business Review/ State of the Company's Affairs:

There is no change in the nature of the business of the Company during the year. However, company converted from Private Limited to Public Limited Company at the shareholders meeting held on 27th June, 2025.

4. Details of Directors and Key Managerial Personnel:

All the other directors except Mr. Abhishek Agarwal and Mr. Arpit Agarwal are Independent and Non-Executive Directors and are not liable to retire by rotation. During the year under review, there is no change in the composition of Directors.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Abhishek Agarwal (DIN: 01603028), Managing Director of the Company, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

The Board of Directors recommends the re-appointment of Mr. Abhishek Agarwal as Managing Director of the Company, liable to retire by rotation, for the consideration and approval of the members at the ensuing Annual General Meeting.

During the year under review Mrs. Dolly Khandelwal (DIN:09520755) has been appointed as Non-Executive Independent Director at the Extra Ordinary General Meeting held on 03rd April, 2025.

During the year under review Mrs. Deepika Agarwal (DIN:10875882) has been appointed as Non-Executive Independent Director at the Extra Ordinary General Meeting held on 03rd April, 2025.

During the year under review Ms. Mansi Bajpai (DIN:10869836) has been appointed as Non-Executive Independent Director at the Extra Ordinary General Meeting of members held on 03rd April, 2025.

Note: During the Financial Year, Ms. Mansi Bajpai, Independent Director of the Company, resigned from the office of Director with effect from 09th January 2026 due to her prior commitments. Consequent upon the resignation, a casual vacancy arose in the office of Independent Director. To fill the said casual vacancy, Ms. Avantika Mishra (DIN: 10269748) was appointed as a Non-Executive Independent Director of the Company at the meeting of the Board of Directors held on 02nd April 2026, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

"The provisions of Section 203 of the Companies Act, 2013, relating to the appointment of Key Managerial Personnel (KMP), are not applicable to the Company, as its paid-up share capital is less than ₹10 crore."

5. Registration of Independent Directors with Independent Director's Databank

The Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019 required all existing and those aspiring to become independent directors to apply online to Indian Institute of Corporate Affairs (IICA) for inclusion of their names with the Independent Directors Databank. All our Independent Directors have registered themselves with the Independent Director's Databank.

6. Constitution of Audit Committee:

The Company duly complied with the provisions of Section 177 of the Companies Act, 2013, which became applicable to the Company upon approval by the Registrar of Companies for conversion of the Company from a Private Limited Company to a Public Limited Company. Accordingly, the Company constituted the Audit Committee in accordance with the applicable provisions of the Companies Act, 2013.

During the year under review, Ms. Mansi Bajpai, Independent Director and Member of the Audit Committee, resigned from the office of Director of the Company with effect from 09th January 2026 due to her prior commitments.

Subsequently, Ms. Avantika Mishra (DIN: 10269748) was appointed as a Non-Executive Independent Director of the Company at the meeting of the Board of Directors held on 02nd April 2026. Consequent upon her appointment, she was inducted as a Member of the Audit Committee.

Accordingly, as at the end of the financial year, the Audit Committee comprised the following members:

Sr. No.	Name of Director	Designation in the Committee	Nature of Directorship
1	Mrs. Deepika Agarwal	Chairperson	Independent Director
2	Ms. Avantika Mishra	Member	Independent Director
3	Mr. Abhishek Agarwal	Member	Director

7. Constitution of Nomination and Remuneration Committee

The Company duly complied with the provisions of Section 178 of the Companies Act, 2013, which became applicable to the Company upon approval by the Registrar of Companies for conversion of the Company from a Private Limited Company to a Public Limited Company. Accordingly, the Company constituted the Nomination and

Remuneration Committee in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

During the year under review, Ms. Mansi Bajpai, Independent Director and Chairperson of the Nomination and Remuneration Committee, resigned from the office of Director of the Company with effect from 09 January 2026 due to her prior commitments.

Subsequently, Ms. Avantika Mishra (DIN: 10269748) was appointed as a Non-Executive Independent Director of the Company at the meeting of the Board of Directors held on 02 April 2026, within three months from the date of the vacancy caused by the resignation of Ms. Mansi Bajpai. Consequent upon her appointment, the Board reconstituted the Nomination and Remuneration Committee in accordance with the applicable provisions of the Companies Act, 2013.

The composition of the Nomination and Remuneration Committee subsequent to the appointment of Ms. Avantika Mishra is as follows:

Sr. No.	Name of Director	Designation in the Committee	Nature of Directorship
1	Mrs. Deepika Agarwal	Chairperson	Independent Director
2	Mrs. Dolly Khandelwal	Member	Independent Director
3	Mr. Abhishek Agarwal	Member	Executive Director
4	Ms. Avantika Mishra	Member	Independent Director

The Company has complied with the applicable provisions relating to the constitution and composition of the Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013.

8. Particulars of loans, guarantees or investments U/S 186:

Our Company has complied with all the compliances related to provision of Section 186 (2) of the Companies Act, 2013 and other related rules and provisions.

9. Company become or ceased to be its subsidiaries, Joint Venture or Associate Company

During the year under review following company is become associate company.

Sr. No	Company Name	CIN	Subsidiaries/Joint Venture/ /Associate
1	Fly Capital Ventures Private Limited	U70200UP2016PTC084387	Subsidiary

During the year under review following company ceased to be its Associate Company.

Sr. No	Company Name	CIN	Subsidiaries/Joint Venture/ /Associate
1	PFA Academy India Private Limited	U85500MH2024PTC430278	Associate

10. CONSOLIDATED FINANCIAL STATEMENTS:

The audited consolidated financial statement of the Company prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 is provided in the Annual Report and same was approved on 05th Day of September, 2026.

A statement containing the silent features of the financial statement of the subsidiary in the prescribed Form AOC-1 are annexed as “Annexure- 1”.

11. Reserves:

During the year, Company has not transferred profit amount to Reserve created for specific purposes.

12. Dividend:

During the year under review, the Company has not declared dividend for the financial year ended on 31st March, 2026.

13. Meeting of the Board of Directors

The Board of Directors met 19 (times) during this financial year. Details of the Board meeting held and convened are as follows:

S. No	Date of Board Meeting
01.	02.04.2025
02.	15.05.2025
03.	31.05.2025
04.	06.06.2025
05.	01.07.2025
06.	04.08.2025
07.	19.08.2025
08.	01.09.2025
09.	02.09.2025
10.	24.09.2025
11.	29.09.2025
12.	01.10.2025
13.	17.10.2025
14.	12.11.2025
15.	06.12.2025
16.	09.01.2026
17.	30.01.2026
18.	20.02.2026
19.	17.03.2026

14. Share Capital:

The Authorised share capital of the Company as on 31st March, 2026 is Rs. 3,00,00,000/- (Rupees Three Crore Only) divided into 30,00,000 (Thirty Lacs Only) equity shares of Rs. 10/- each. And the Paid-up capital is 2,10,24,750/- (Two Crore Ten Lakh Twenty-Four Thousand Seven Hundred

Fifty) divided into 21,02,475 (Twenty-One Lakh Two Thousand Four Hundred Seventy-Five only) equity shares of Rs. 10/- each fully paid up.

During the Financial year 2025-26, the company has not issued any further equity shares of the Company.

15. Annual Return

Pursuant to the provisions of Section 92(3) read with Section 134(3)(a) of Companies Act, 2013, the Annual Return as on March 31st, 2026 is available on Company's website on www.achintya.co.in

Our Company has complied with all the compliances related to provision of Section 134 and 92 of the Companies Act, 2013 and other related rules and provisions.

16. Personnel

- a) The Employee of the Company continue to render their full co-operation and support to the management. The Director wishes to place on records their appreciation to all the employee for their co-operation.
- b) Information as per section 197 (2) of the Act read with rule 5 (2) and 5(3) of the Companies (Appointment and remuneration of managerial personal) Rules, 2014 forming part of the Director's Report for the year ended 31st March, 2026 is not required to be furnished as no employees was employed for Rs. 1,02,00,000 /- or more per year or Rs. 8,50,000/- or more per month for any part of year.

17. Directors' Responsibility Statement:

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of section 134(3) (C) of Companies Act 2013:

Your Director's confirm:

- a. That they have followed the applicable Accounting Standards in the preparation of the Annual accounts for the year ended 31st March, 2026 along with proper explanation relating to material departures, if any.
- b. That they had selected such accounting policies and applied them consistently, made such judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that Period.
- c. That they had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. That they had prepared the annual accounts on a going concern basis.
- e. That they had devised proper systems to ensure compliance with the provisions of all applicable laws and those systems were adequate and operating effectively.

18. Statutory Auditors:

M/s PKMB & Co. (formerly known as P K Gaur & Associates), Chartered Accountants (Firm Registration No. 05311N), were appointed as the Statutory Auditors of the Company in accordance with the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder.

During the year under review, M/s PKMB & Co., Chartered Accountants, tendered their resignation from the office of Statutory Auditors of the Company with effect from 25th May 2026, resulting in a casual vacancy in the office of Statutory Auditors of the Company.

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013 and the rules made thereunder, the Board of Directors, based on the recommendation of the Audit Committee, appointed M/s Khandelwal Khare & Co., Chartered Accountants, as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s PKMB & Co., at its meeting held on 26th May 2026.

The appointment of M/s Khandelwal Khare & Co., Chartered Accountants, to fill the casual vacancy was subsequently approved by the members of the Company at the General Meeting held on 28th May 2026.

The Company has received the consent and eligibility certificate from M/s Khandelwal Khare & Co., Chartered Accountants, confirming that they are eligible for appointment as Statutory Auditors of the Company and that their appointment is in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Auditors' Report issued by M/s Khandelwal Khare & Co. on the financial statements of the Company for the financial year ended 31st March 2026 does not contain any qualification, reservation, adverse remark or disclaimer. The Notes to the Financial Statements referred to in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments from the Board.

19. Cost Records and Cost Auditors:

The provisions of Cost Audit and Records as prescribed under Section 148 of the Act, are not applicable to the Company

20. Risk Management Policy:

The company has introduced the several improvements to integrated enterprise risk management, internal control management and assurance frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities. This integration is enabled by all three-risk management, internal control and internal audit methodologies and processes.

21. Significant and material orders passed by the regulators or courts or tribunals:

During the year under review, no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

22. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

During the year under review, there are following material Changes and commitments affecting the financial position of the Company.

During the Year 2025-26

- (i) Charge is Created vide charge id- 101181132 on 17/10/2025 (Date of Modification 12/12/2025) in favor of HDFC Bank Ltd (Amount 5,95,00,00,000).
- (ii) Charge is Created vide charge id- 100813959 on 25/09/2023 (Date of Satisfaction 11/03/2025) in favor of Yes Bank Ltd (Amount 50,00,00,000).
- (iii) Charge is Created vide charge id- 100751571 on 02/06/2023 (Date of Modification 15/04/2026) in favor of Axis Bank Ltd (Amount 1,25,00,00,000).
- (iv) Charge is Created vide charge id- 100699794 on 29/03/2023 (Date of Modification 09/12/2025) in favor of ICICI Bank Ltd (Amount 2,50,00,00,000).
- (v) Charge is Created vide charge id- 100690846 on 09/02/2023 (Date of Modification 27/11/2025) in favor of ICICI Bank Ltd (Amount 1,50,00,00,000).
- (vi) Charge is Created vide charge id- 100644611 on 23/09/2022 (Date of Satisfaction 27/11/2025) in favor of ICICI Bank Ltd (Amount 1,18,87,987).
- (vii) Charge is Created vide charge id- 100389653 on 21/11/2020 (Date of Satisfaction 30/05/2026) in favor of HDFC Bank Limited (Amount 45,00,00,000).
- (viii) Charge is Created vide charge id- 10527853 on 24/09/2014 (Date of Satisfaction 30/05/2026) in favor of HDFC Bank Limited (Amount 3,00,00,000).

During the Year 2025-26

"During the year under review, the company successfully obtained membership with the National Commodity and Derivatives Exchange Limited (NCDEX), marking a significant milestone during the year."

23. Deposits:

As per rule 2(1)(c) of the Companies (Acceptance of Deposit) Rules, 2014. During the year under review transaction undertaken by the company not considered as deposit were duly reported.

24. Annual Evaluation of Performance of the Board

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out annual evaluation of the performance of the Board, its committees and of individual directors. The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- (i) Attendance of Board Meetings;
- (ii) Quality of contribution to Board deliberations;
- (iii) Strategic perspectives or inputs regarding future growth of the Company and its performance.
- (iv) Providing perspectives and feedback going beyond information provided by the Management.

25. Details of conservation of Energy, Technology Absorption, Foreign Exchange Earning and outgo:

The Details of Energy, Technology Absorption, Foreign Exchange Earning and outgo are as follows:

(a) Conservation of Energy

(i)	the steps taken or impact on conservation of energy	Though the Company is not a power intensive company, but it continues its policy of giving priority of energy conservation measures including regular review of energy conservation and consumption and effective control on utilization of energy. The requirement of power is not large and the position does not warrant any special measure for conservation of energy. The energy saving has no appreciable impact on cost of goods, as the Company's production process is not energy intensive.
(ii)	the steps taken by the company for utilising alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	

(b) Technology Absorption

(i)	the efforts made towards technology absorption;	The Company is using modern technology for its operation activities continuously striving for cost reduction and product development
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year	Nil
	the details of technology imported;	
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed;	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Nil
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and Outgo: NIL**26. Particulars of contracts or arrangements with related parties:**

All contracts /arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act in Form AOC-2 is not applicable.

27. Human Resources:

Your company treat the Human resource as the most valuable assets and take all such measures to promote their growth and development.

The total human capital base of the company as of 31st March 2026 stood at 850 (Out which 654 Male employees and 196 Female employees) consisting of people from diverse backgrounds, educational qualifications and a wealth of experience from across the industry.

28. Disclosure under the sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013:

The Company has zero tolerance for sexual harassment at work place and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the provision of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The following is a summary of sexual harassment complaints received and disposed of during the year:

No. of Complaints received- NIL

No. of Complaints disposed of- NIL

No. of Cases pending for more than ninety days- NIL

29. Disclosure Under Provisions of the Maternity Benefit Act, 1961:

During the year under the review, the company confirms that it is compliant with the provisions of the Maternity Benefit Act, 1961 and the rules framed thereunder. All applicable benefits, including maternity leave, medical bonus, and other entitlements, are extended to eligible women employees in accordance with the provisions of the Act, however under the provisions no such benefits have been triggered during the year under review. The Company remains committed to ensuring a safe, supportive, and inclusive working environment for all its employees, and continues to uphold the statutory rights and welfare of women employees as mandated under the said Act.

30. Corporate Social Responsibility (CSR):

As per the Companies Act, 2013 all companies having net worth of Rs. 500 Crores or more, or turnover of Rs. 1,000 Crores or more or a net profit of Rs.5 Crores or more during the preceding financial year are required to constitute a CSR committee ("CSR Committee") of the Board of Directors comprising two or more directors, and such company are required to spend at least 2% of the average net profits of the three immediately preceding financial years of the Company. Accordingly, the Company spent Rs. 3,03,26,002 towards CSR activities in FY 2025-26

The CSR Committee of the Company comprises of all the Directors of the Company and is responsible for formulating and monitoring the CSR Policy of the Company ("CSR Policy"). In compliance with Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy), Rules 2014 and Schedule VII of the Act, the Company has formulated a CSR Policy. The CSR Policy may be accessed on the Company's website at the link: www.achintya.co.in

The annual report on the CSR activities undertaken during FY 2025-26 is enclosed as "Annexure 2" to the Board's report.

31. Details Of Application / Any Proceeding Pending Under the Insolvency and Bankruptcy Code, 2016:

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

32. Details Of Difference Between Amount of The Valuation Done at The Time of One Time Settlement and The Valuation Done While Taking Loan from The Banks or Financial Institutions Along with The Reasons Thereof:

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

33. Appreciation:

The Directors acknowledge with gratitude the Co-operation and assistance given by the stakeholders, bankers and statutory authorities during the year and also wish to place on record their sense of appreciation of devoted services rendered.

**Place: Kanpur
Date: 05/09/2026**

**Abhishek Agarwal
Managing Director
DIN:01603028**

**Arpit Agarwal
Whole Time Director
DIN: 03109626**

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of

Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sr. No.	Particulars	Company Name	
1	Name of the subsidiary	Achintya IFSC Private Limited	Fly Capital Ventures Pvt Ltd
2	The date since when subsidiary was acquired	13/02/2024	27/06/2016
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N. A	N. A
4	Reporting currency and Exchange rate as on the last date of the relevant.	Rs.	Rs.
5	Financial year in the case of foreign subsidiaries.		
6	Share capital	1,6,660,000	40,00,000
7	Reserves and surplus	-751988	6,18,618
8	Total assets	16545336	14,71,24,423
9	Total Liabilities	16545336	14,71,24,423
10	Investments	7555053	0
11	Turnover	1988450	112458
12	Profit before taxation	760879	475994
13	Provision for taxation	15370	90465
14	Profit after taxation	745509	3855.29
15	Proposed Dividend	0	0
16	Extent of shareholding (in percentage)	99.9999	90

Annexure-B

Annual Report on Corporate Social Responsibility [In Compliance of Section 135 of Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014]

Format for the Annual Report on CSR Activities to be included in the Board's Report

1. A brief outline of the Company's CSR policy of the Company:

Achintya Securities Limited (**Formerly Known as Achintya Securities Private Limited**) is committed to contribute towards Corporate Social Responsibility. The Company has taken various steps to meet society's expectations and welfare of the people. The Company has in place a Corporate Social Responsibility (CSR) Committee as per the requirement of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, amended time to time.

2. The Composition of the CSR Committee.

S. No.	Name of Person	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01.	Mr. Abhishek Agarwal	Chairperson	2	2
02.	Mr. Arpit Agarwal	Director	2	2
03	Mrs. Deepika Agarwal	Independent Director	1	1

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.achintya.co.in

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Rs 858.13

6. Average net Profit of the Company for last three financial years: Rs. 454,89,00,219.04/- last three financial years:

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 303,26,001.46/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**

(c) Amount required to be set off for the financial year, if any: **Nil**

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 303,26,001.46/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
1966600	Nil	-	-	Nil	-

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of Project	Item from the list of activities in schedule II to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project	Mode of Implementation Direct (Yes/No)	Mode of implementation – Through implementing agency	
				State	District			Name	CSR No.
01.	Eradicating hunger, poverty and malnutrition, ² ["promoting health care including preventive health care"] and sanitation ⁴ [including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water	Items (i) of Sch. VII of the Companies Act, 2013	Yes	UP	Kanpur	7,74,000	Indirect	ISKON	CSR 0000 5241
02.	ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare,	Items (iv) of Sch. VII of the Companies Act, 2013	Yes	UP	Kanpur	5,00,000	Indirect	ISKON	CSR 0000 5241

	agroforestry, conservation of natural resources and maintaining quality of soil, air and water 4[including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].								
03.	Promoting education, including special education and employment enhancing vocational training and livelihood enhancement projects	Items (ii) of Sch. VII of the Companies Act, 2013	Yes	UP	Kanpur	92,600	Indirect	RPS Scholar Foundation	CSR00026836
04.	Promoting education, including special education and employment enhancing vocational training and livelihood enhancement projects	Items (ii) of Sch. VII of the Companies Act, 2013	Yes	UP	Kanpur	50,00,000	Indirect	Axis Educational Society	CSR00029832
05.	Promoting education, including special education and employment enhancing vocational training and livelihood enhancement projects	Items (ii) of Sch. VII of the Companies Act, 2013	Yes	UP	Kanpur	100,000	Indirect	Jyoti Bal Vikas Sanstha	
06.	Promoting education,	Items (ii) of	No	Delhi	New Delhi	9,00,000	Indirect	Bharat Lok Shiksha	CSR000000

	including special education and employment enhancing vocational training and livelihood enhancement projects	Sch. VII of the Companies Act, 2013						Parishad	667
07.	ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water	Items (iv) of Sch. VII of the Companies Act, 2013	Yes	UP	Kanpur	22790362	Direct	Achintya Charitable Foundation	CSR 0006 4240

d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. Rs. 303,26,002.00

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount
(i)	Two percent of average net profit of the company as per section 135(5)	303,26,001.46
(ii)	Total amount spent for the Financial Year	303,26,002.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

(a) Date of creation or acquisition of the capital asset(s): **Not Applicable**

(b) Amount of CSR spent for creation or acquisition of capital asset: **Not Applicable**

- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: **Not Applicable**
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **Not Applicable**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

A responsibility statement of the CSR Committee:

The Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

ACHINTYA SECURITIES LIMITED

(Formerly known as- Achintya Securities Private Limited)

Gandhinagar.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s ACHINTYA SECURITIES LIMITED (CIN U74900GJ2007PLC124025)** *(Formerly known as- Achintya Securities Private Limited)* (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s ACHINTYA SECURITIES LIMITED** *(Formerly known as- Achintya Securities Private Limited)* for the financial year ended on 31st March, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under (not applicable to the company during the Audit period);
- (iii) The Securities and Exchange Board of India (Listing Obligation And Disclosure

Requirements) Regulations, 2015 and the rules made there under (not applicable to the company during the Audit period);

(iv) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(v) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (not applicable to the company during the Audit period);

(vi) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (not applicable to the company during the Audit period);

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (not applicable to the company during the Audit period);

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (not applicable to the company during the Audit period);

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (not applicable to the company during the Audit period);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (not applicable to the company during the Audit period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (not applicable to the company during the Audit period);

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (not applicable to the company during the Audit period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (not applicable to the company during the Audit period);

(vii) Other Laws as per the representation given by the company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Following changes with respect to the management of the company were reported during the year under review:

1. *Mrs. Dolly Khandelwal (DIN: 09520755), Mrs. Deepika Agarwal (DIN: 10875882) and Ms. Mansi Bajpai (DIN: 10869836) were appointed as the Independent Directors of the company in the Extra-ordinary General Meeting of the company held on 03rd day of April 2025.*
2. *During the year under review the company converted from private company to public company in pursuance of Section 18 of the Companies Act, 2013 read with applicable Companies Rules 2014 vide the Special Resolution of the members in the Extra-ordinary General Meeting held on 27th day of June 2025.*
3. *The company had appointed M/s P.K.M.B. & Co., Chartered Accountants, as the statutory auditor of the company for a period of 5 consecutive financial years.*
4. *Ms. Mansi Bajpai (DIN: 10869836), Independent Director, tendered her resignation w.e.f. 09th day of January 2026.*

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda in most of the occasions were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management, were taken unanimously.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no events having a major bearing on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines etc.

UDIN: F007100H001390548

CS GOPESH SAHU

FCS:7100

C.P. No. 7800

Place : Kanpur

Date : 05/09/2026

PRU Certificate No.: 8316/2026

This report is to be read with our letter of even date which is annexed as Appendix A and forms an integral part of this report.

APPENDIX A

To,
The Members
ACHINTYA SECURITIES LIMITED
(Formerly known as- Achintya Securities Private Limited)
Gujurat.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. That the entire Audit was conducted on the basis of documents and records as made available through online mode by the Company, however physical visit were been made at the corporate office of the company situated at Kanpur.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices we followed provide a reasonable basis for our opinion.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company. Where ever required, I have obtained the management Representation about the compliance of laws, rules and regulation and happening of every events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

CS GOPESH SAHU
FCS:7100
C.P. No. 7800

Date : 05.09.2026
Place: Kanpur

INDEPENDENT AUDITORS REPORT

To,
The Members,
Achintya Securities Ltd.,
U74900GJ2007PLC124025,
Regd Office: 12th Floor, Flat No. 1208,
Dalal Street Commercial Cooperative Society,
Block No. 53-E, Zone-5, Gift City, Gandhinagar
Gujarat-382355

Corporate Office: Achintya Tower, 7/118-E, First Floor, Swaroop Nagar
Kanpur-208002

Report on the Financial Statements:-**Opinion:-**

We have audited the accompanying standalone financial statements of **Achintya Securities Ltd., ("the Company")**, which comprise the Balance Sheet as at **31st March, 2026**, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribe under section 133, of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("IndAS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at, March 31st, 2026 and its profit/loss for the year ended on that date,

- in the case of the Balance Sheet, of the **State of Affairs** of the Company as at 31st March, 2026;
- in the case of Statement of Profit and Loss, of the **Profit** of the Company for the year ended on that date;
- In the case of the Statement of Cash Flow, the **Flow of the Cash** during the year ended on that date.



Basis for Opinion: -

We conducted our audit of the Financial Statement in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements: -

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and the cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to



the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility: -

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and relate disclosures made by management.
 - Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.
3. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
 4. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statement of the current period and are therefore the key audit matters. We describe the matters in auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements: -

1. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is applicable on the Company. We give in the "Annexure-A", a statement on the matters specified in Paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:



- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries") with the understanding, whether



recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner, whatsoever by or on behalf of the Company("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e) as provided under (i) and (ii) above, contain any material misstatement.

- v. Based on our examination which included test checks, the company has used accounting software systems for maintaining books of account for the financial year ended March 31,2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of audit, we did not come across any instance of the audit trail feature being tempered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

Place: Kanpur
Date: 02.09.2026

For Khandelwal Khare & Associates
Chartered Accountants
Firm Reg. No. 48382C


(CA Barkha Agarwal)
Partner
M. No. 405197

UDIN: 26405197EAHIVS9058

Annexure A to the Independent Auditor's Report of even date to the members of Achintya Securities Limited, on the financial statements for the year ended 31st March 2026

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) (a)

(A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The company owns intangible assets. Accordingly, the provisions of clause 3(i)(a)(B) of the Order is applicable.

(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) The title deed of the immovable property are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment (including Right to Use assets) or intangible assets or both during the year.

(e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii)

a) The management has conducted physical verification/matching of its inventory with the DMAT account at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, no discrepancy in the aggregate for each class of inventory were noticed on such verification.

b) The company has been sanctioned the working capital limits/BG Limits in excess of five crore rupees in aggregate, from banks or financial institutions on the basis of security of current assets and related compliances have been done by the company timely.



iii) The Company has not during the year, made investments in, provided guarantee or security or granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.

(iv) According to the information and explanation given to us and on the basis of examination of books, the company has not made any loans, investments, guarantees or security as specified under the provisions of section 185 and 186 of the Companies Act, 2013.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

(vii)

a. There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

b. The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us, company has no transactions, not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of



(ix)

- a.** In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- b.** Company has not been declared as willful defaulter by any bank or financial institution or other lender;
- c.** According to the information and explanation given to us, the company has not obtained any term loan. Accordingly the provisions of clause 3(ix) (c) of the Order are not applicable.
- d.** According to the information and explanations given to us, funds raised on short term basis have not been utilized for long term purposes;
- e.** According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- f.** According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

(x)

- a.** The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- b.** The company has not made the preferential allotment or private placement of shares during the year and the requirement of Section 42 and Section 62 of The Companies Act, 2013 have been complied with.

(xi)

- a)** According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
 - b)** According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
 - c)** According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- xii)** Company is not a Nidhi Company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:

xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.



xiv) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable

xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;

xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



xx) The provisions of Section 135 of the Companies Act, 2013 towards corporate social responsibility have been duly complied with by the company.

xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Place: Kanpur
Date: 02.09.2026

For Khandelwal Khare & Associates
Chartered Accountants
Firm Reg. No. 08382C

(CA Barkha Agarwal)
Partner

M. No. 405197

UDIN: 26405197EAHIVS9058

ANNEXURE – 'B' TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Achintya Securities Limited**. ("the Company") as of **March 31, 2026** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the



Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: Kanpur
Date: 02.09.2026

For Khandelwal Khare & Associates
Chartered Accountants
Firm Reg. No. 08382C


(CA Barkha Agarwal)

Partner
M. No. 405197

UDIN: 26405197EAHIVS9058

ACHINTYA SECURITIES LIMITED

Regd Office : 12th Floor, Unit No. 1208, Dalal Street Commercial Cooperative Society, Block No 53 E, Gift City , Zone - 5, Gandhi Nagar, Gujarat - 382355

Corporate Office : 7/118 E, Swaroop Nagar, Kanpur - 208002

CIN: U74900GJ2007PLC124025

Standalone Balance sheet as at March 31, 2026

Particulars	Note No.	As at March 31, 2026		As at March 31, 2025	
		Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
ASSETS					
Non-current assets					
(a) Property, Plant and Equipment	2 (a)		725.02		799.17
(b) Other Intangible assets	2 (b)		3.51		2.73
(c) Financial Assets					
(i) Investments	3		2,151.94		695.32
(ii) Loans & Advances	4		-		226.00
(d) Deferred tax assets (net)	5		14.74		5.04
(e) Other non-current assets	6		28,494.69		13,699.49
Current Assets					
(a) Inventories	7		17,203.30		14,183.83
(b) Financial Assets					
(i) Trade receivables	8		-		-
(ii) Cash and cash equivalents	9	5,436.71		434.90	
(iii) Bank Balances other than (ii) above	10	19,388.02		16,485.50	
(iv) Loans & Advances	11	2,296.83	27,121.56	1,914.81	18,835.21
(c) Other current assets	12		28,172.52		17,938.81
TOTAL ASSETS			103,887.28		66,385.60
EQUITY AND LIABILITIES					
EQUITY					
(a) Equity Share Capital	13	210.25		210.25	
(b) Other Equity	14	50,961.62	51,171.87	41,565.71	41,775.96
LIABILITIES					
Non current liabilities					
(a) Financial liabilities					
(i) Borrowings	15		878.99		167.44
(b) Provisions	16		28.39		-
(b) Deferred Tax Liabilities			-		-
Current liabilities					
(a) Financial liabilities					
(i) Borrowings	17	8,890.79		608.40	
(ii) Trade payables	18				
Dues to micro and small enterprises					
Due to parties other than micro and small enterprises		41,982.41		23,357.20	
(iii) Provisions	19	2.56		4.57	
(b) Other current liabilities	20		50,875.76		23,970.17
			932.27		472.03
TOTAL EQUITY AND LIABILITIES			103,887.28		66,385.60

Material Accounting Policies

1

See accompanying notes to the financial statements

As per our attached report of even date

For KHANDELWAL KHARE AND ASSOCIATES

Chartered Accountants

Firm Registration Number: 08382C

(CA BARKHA AGARWAL)

Partner

Membership Number: 406187

Place: Kanpur

Date: 02.09.2026

For and on behalf of the board of directors

For Achintya Securities Limited

(Abhishek Agarwal)

Director

DIN-01803028

Director

For Achintya Securities Limited

(Arpit Agarwal)

Director

DIN-03109626

Director

ACHINTYA SECURITIES LIMITED
CIN: U74900GJ2007PLC124025
Standalone Statement of Profit and Loss for the year ended March 31, 2026

Particulars	Note No.	2025-26		2024-25	
		Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
INCOME:					
Revenue from Operations	21		1,825,555.67		180,428.47
Other income	22		4,195.13		3,781.94
Total Income			1,829,750.80		184,210.41
EXPENSE:					
Purchase of Stock in Trade	23		1,802,243.15		155,493.04
Changes in Inventories of Stock in Trade	24		-3,019.47		(3,482.55)
Employee Benefits Expenses	25		8,299.20		7,617.91
Finance costs	26		2,660.46		2,001.73
Depreciation and Amortization Expenses	27		188.05		209.05
Other Expenses	28		6,704.11		6,566.20
Total Expenses			1,817,075.50		168,405.38
Profit/(Loss) before Exceptional items and Tax			12,675.30		15,805.03
Exceptional Items			-		-
Profit/(Loss) before Tax			12,675.30		15,805.03
Tax expense:					
1. Current Tax		3,272.00		4,036.65	
2. Deferred Tax		-5.40		(4.64)	
3. Tax adjustment relating to earlier years		-	3,266.60	-	4,032.01
Profit/(Loss) for the period			9,408.70		11,773.02
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
Re-measurements of the defined benefit plans		-17.09			
(ii) Income tax related to items that will not be reclassified to profit or loss		-4.30	-12.79		-
Total comprehensive income for the period			9,395.91		11,773.02
Earnings per equity share	29				
(Face Value per Share Rs. 100/-)					
1. Basic			447.51		559.96
2. Diluted			447.51		559.96

Material Accounting Policies
1

See accompanying notes to the financial statements

As per our attached report of even date

For KHANDELWAL KHARE AND ASSOCIATES

 Chartered Accountants
 Firm Registration Number: 08332C

 (CA BARKHA AGARWAL)
 Partner
 Membership Number: 466192

Place: Kanpur

Date: 02.09.2026

For and on behalf of the board of directors

For Achintya Securities Limited

 (Abhishek Agarwal)
 Director
 DIN-01603028

Director

For Achintya Securities Limited

 (Arpit Agarwal)
 Director
 DIN-03109626

Director

CIN: U74900GJ2007PLC124025

Standalone Statement of Changes in Equity for the year ended March 31, 2026

A. Equity Share Capital				In Rs. in Lacs
Particulars	Balance at the beginning of the Reporting Period	Changes in Equity Share Capital during the year	Balance at the end of Reporting Period	
Balance as at March 31, 2025	210.25	-	210.25	
Balance as at March 31, 2026	210.25	-	210.25	

B. Other Equity					In Rs. in Lacs
Particulars	Reserves and Surplus		OCI - Other	Total Other Equity	
	Securities Premium	Retained Earnings			
Balance as at April 01, 2024	1,690.55	28,102.14	-		29,792.69
Profit for the year	-	11,773.02	-		11,773.02
Balance as at March 31, 2025	1,690.55	39,875.16	-		41,565.71
Profit for the year		9,408.70			9,408.70
Other Comprehensive Income		-17.09			(17.09)
Deferred Tax on Other Comprehensive Income		4.30			4.30
Balance as at March 31, 2026	1,690.55	49,271.07	-		50,961.62

Material Accounting Policies

See accompanying notes to the financial statements

As per our attached report of even date

For KHANDELWAL KHARE AND ASSOCIATES

Chartered Accountants

Firm Registration Number: 48382C



(CA BARKHA AGARWAL)

Partner

Membership Number: 405197

For and on behalf of the board of directors

For Acnintya Securities Limited

(Abhishek Agarwal)

Director

DIN-01603028

Director

For Acnintya Securities Limited

(Arpit Agarwal)

Director

DIN-03109626

Director

Place: Kanpur

Date: 02.09.2026

UDIN: 26405197EAHINS9058

Standalone Statement of Cash Flow for the year ended March 31, 2026

Particulars	2025-26 Rs. in Lacs	2024-25 Rs. in Lacs
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	12,675.30	15,805.03
Adjustments for :		
Depreciation/ Amortisation	188.05	209.05
Loss on Sale of Property Plant & Equipments	-	24.28
Interest Income	-4,075.25	(3,636.88)
Dividend Income	-119.04	(144.58)
Finance Cost	26.44	10.37
Remeasurement of net defined benefit plans	-17.09	-
Bad Debts provided/written off including ECL	-	-
Operating profit before working capital changes	8,678.41	12,267.27
Changes in working capital:		
(Increase)/ Decrease in trade receivables	-	-
(Increase)/ Decrease in inventories	-3,019.47	(3,482.55)
(Increase)/ Decrease in other financial assets	-156.02	(700.64)
(Increase)/ Decrease in other current assets	-10,233.71	(6,029.86)
Increase/ (Decrease) in trade payables	18,625.21	8,828.13
Increase/ (Decrease) in other current liabilities	460.24	17.78
Increase/ (Decrease) in provisions	26.54	0.88
(Increase)/ Decrease in other non-current assets	-14,795.20	(6,978.29)
Cash generated from operations	-414.00	3,922.72
Income taxes refunded / (paid), net	-3,272.16	(4,036.65)
Net cash generated from operating activities	-3,686.16	(113.93)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipments & Intangible assets	-114.68	(370.63)
Purchase of Non Current Investments	-1,456.62	(163.32)
Proceeds from sale of property, plant and equipment	-	217.16
Dividend Income	119.04	144.58
Interest received	4,075.25	3,636.88
Increase/ (Decrease) in Other bank balances	-2,902.52	(3,144.50)
Net cash (used in) / generated from investing activities	-279.53	320.17
C. CASH FLOW FROM FINANCING ACTIVITIES		
Share application money pending allotment	-	-
Repayment of long-term loans	711.55	(269.01)
Repayment of short-term loans	8,282.39	(1,420.94)
Proceeds from long-term loans and advances	-	-
Dividend Paid	-	-
Finance costs paid	-26.44	(10.37)
Net cash used in financing activities	8,967.50	(1,700.32)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	5,001.81	(1,494.08)
Cash and cash equivalents at the beginning of the year	434.90	1,928.98
Cash and cash equivalents at the end of the year (refer Note No. 9 for break-up)	5,436.71	434.90

Material Accounting Policies

See accompanying notes to the financial statements

As per our attached report of even date

For KHADELWAL KHARE AND ASSOCIATES

Chartered Accountants
Firm Registration Number: 00382C

(CA BARKHA AGARWAL)
Partner
Membership Number: 408197

For and on behalf of the board of directors

For Achintya Securities Limited

(Abhishek Agarwal)
Director
DIN-01603028

Director

For Achintya Securities Limited

(Arpit Agarwal)
Director
DIN-03109626

Director

Place: Kanpur

Date: 02.09.2026

UDIN: 26405197EAH1VS9050

ACHINTYA SECURITIES LIMITED
Notes forming part of the Standalone financial statements for the year ended March 31, 2026
3. Financial Assets - Non-Current: Investments

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Equity Shares Unquoted (Fully paid-up)				
A. <u>INVESTMENT IN SUBSIDIARIES</u> % Held				
(i) ACHINTYA IFSC PRIVATE LTD 100		166.59		166.59
(1665999 SHARES @ Rs. 10/- each)				
(ii) ACHINTYA FLY CAPITAL VENTURES PVT LT 90				
(a) 360000 (Pr Yr NIL) SHARES @ Rs. 10/- each	36.00		-	
(b) Deemed Capital Contribution	1,420.85	1,456.85	-	
(Interest free Advance in the nature of Investment)				
Total - A		1,623.44		166.59
B. <u>INVESTMENT IN ASSOCIATES</u>				
(i) ACHINTYA CHARITABLE FOUNDATION 50		0.50		0.50
(5000 SHARES @ RS 10/- each)				
(ii) PFA ACADEMY INDIA PRIVATE LIMITED -		-		0.23
Total - B		0.50		0.73
C. <u>OTHERS</u>				
(i) ACHINTYA COMMODITIES PVT LTD 9.44		528.00		528.00
(800000 SHARES @ Rs. 10/- each)				
Total - C		528.00		528.00
Total (A+B+C)		2,151.94		695.32

4. Financial Assets - Non-Current: Loans & Advances

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Advance for Property (PPE)		-		226.00
Total		-		226.00

5. Deferred Tax Assets (Net)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
<u>Deferred Tax Assets</u>				
of account of depreciation as per books and as per Tax Law	7.55		5.04	
on account of expenses allowable on payment basis	7.19	14.74	-	5.04
<u>Deferred Tax Liabilities</u>				
Other timing differences		-		-
Deferred Tax Assets / (Liability) - Net		14.74		5.04

6. Other Non Current Assets

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Deposit with Exchanges	393.77		1,322.75	
(b) Security Deposit - Banks	28,071.50		12,350.50	
(c) Security Deposit - Others	29.42	28,494.69	26.24	13,699.49
Total		28,494.69		13,699.49

7. Inventories (At cost or net realisable value whichever is lower)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Stock in Trade - Shares and Securities		17,203.30		14,183.83
Total		17,203.30		14,183.83

For Achintya Securities Limited

Director

For Achintya Securities Limited

Director



ACHINTYA SECURITIES LIMITED
Notes forming part of the Standalone financial statements for the year ended March 31, 2026
8. Financial Assets - Current: Trade Receivable

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Unsecured				
Considered Good			-	
Unsecured which have significant increase in credit risk				
Unsecured credit impaired				-
				-
Less: Allowance for doubtful debts				
Less: Expected Credit Loss		-		-
Total		-		-

Trade Receivables Ageing Schedule

Particulars	Outstanding from due date				Total Rs. in Lacs
	6 Months -1Year	1 - 2 years	2 - 3 years	More than 3 years	
As at 31st March, 2026					
As at 31st March, 2025					
(i) Undisputed Trade Receivables					
considered good	-	-	-	-	-
Which have significant increase in credit risk	-	-	-	-	-
Credit impaired	-	-	-	-	-
(ii) Disputed Trade Receivables					
considered good	-	-	-	-	-
Which have significant increase in credit risk	-	-	-	-	-
Credit impaired	-	-	-	-	-
Total	-	-	-	-	-

9. Financial Assets - Current: Cash and Cash Equivalents

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Balances with banks				
in Current Accounts		5,436.71		434.90
Cash in hand (Amount less than Rs. 0.01 Lacs)		*		*
Total		5,436.71		434.90

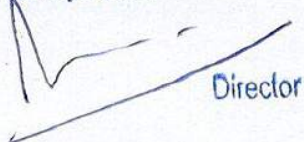
10. Financial Assets - Current: Bank Balances other than cash and cash equivalents

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Fixed Deposits held with Clearing Members as Security		19,388.02		16,485.50
Total		19,388.02		16,485.50

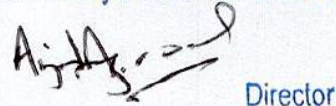
11. Financial Assets - Current: Other Financial Assets

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(Unsecured, considered good)				
(a) Advances recoverable in Cash or in Kind		80.42		24.43
(b) Balance with Govt/Revenue authority				
(i) Amount Receivable from Income Tax	134.88		92.93	
(ii) Amount Receivable from Indirect Tax	988.77	1,123.65	634.12	727.05
(c) Interest Accrued On Fixed Deposits		1,092.76		1,163.33
Total		2,296.83		1,914.81

For Achintya Securities Limited


 Director

For Achintya Securities Limited


 Director


12. Other Current Assets

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(Unsecured, considered good)				
(a) Margin Deposit		24,080.29		5,605.76
(b) Prepaid Expenses		573.16		410.28
(c) Fixed Deposits Receipts		3,107.00		11,856.00
(d) Others		412.06		66.77
Total		<u>28,172.51</u>		<u>17,938.81</u>

13. Equity Share Capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs
Authorised				
Equity Shares of Rs. 10/-each	<u>3,000,000.00</u>	300.00	<u>3,000,000</u>	300.00
Issued				
Equity Shares of Rs. 10/-each	<u>2,102,475.00</u>	210.25	<u>2,102,475</u>	210.25
Subscribed and fully paid-up				
Equity Shares of Rs. 10/-each	<u>2,102,475.00</u>	210.25	<u>2,102,475</u>	210.25
Total		<u>210.25</u>		<u>210.25</u>

(A) Reconciliation of the number of equity shares and share capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs
Subscribed and fully paid-up equity shares				
Outstanding at the beginning of the year	2,102,475.00	210.25	2,102,475	210.25
Shares issued during the year	-	-	-	-
Outstanding at the end of the year	<u>2,102,475.00</u>	<u>210.25</u>	<u>2,102,475</u>	<u>210.25</u>

(B) Details of shareholders holding of promoters and changes therein during the year:

S. No.	Name of the Promoter	As at Mar 31, 2026	As at Mar 31, 2025		Changes during the year	
		% of Shares held	No. of Shares	% of Shares held	No. of Shares	% of Shares
1	Abhishek Agarwal	43.29%	910,175.00	0.43	-	0.00%
2	Arpit Agarwal	51.35%	1,079,525.00	0.51	-	0.00%

S. No.	Name of the Promoter	As at Mar 31, 2025	As at Mar 31, 2024		Changes during the year	
		% of Shares held	No. of Shares	% of Shares held	No. of Shares	% of Shares
1	Abhishek Agarwal	43.29%	521,725.00	0.25	388,450	18.48%
2	Arpit Agarwal	51.35%	803,625.00	0.38	275,900	13.12%
3	Shilpi Agarwal	0.00%	388,450.00	0.18	-388,450	-18.48%
4	Neha Agarwal	0.00%	275,900.00	0.13	-275,900	-13.12%

(C) Terms and rights attached to equity shares

The Company has only one class of equity shares, the shareholders of the Company are entitled to receive dividends as and when declared by the Company and enjoy proportionate voting rights in case any resolution is put to vote. Further, the shareholders have all such rights, as may be available to a shareholder of a government company, under the Companies Act.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(D) There are no shares held by Holding Company, Ultimate Holding Company, Subsidiary Company, Associates of Holding Company, Associates of Ultimate Holding Company.

For Achintya Securities Limited

Director

For Achintya Securities Limited

Director



ACHINTYA SECURITIES LIMITED
Notes forming part of the Standalone financial statements for the year ended March 31, 2026
(E) Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	%	No. of Shares	%
1. Abhishek Agarwal	910,175.00	0.43	910,175	43.29%
2. Arpit Agarwal	1,079,525.00	0.51	1,079,525	51.35%
	<u>1,989,700.00</u>	<u>0.95</u>	<u>1,989,700</u>	<u>94.64%</u>

	2025-26 (No. of Shares)	2024-25 (No. of Shares)
(F) Equity Shares allotted as fully paid pursuant to contract(s) without payment being received in cash during the immediately preceding five	NIL	NIL
(G) Equity Shares allotted as fully paid up Bonus Shares during the immediately preceding five years	NIL	NIL
(H) Equity shares buy-back in immediately preceding five years	NIL	NIL
(I) Shares held by holding/ultimate holding company and/or their subsidiaries/ associates	NIL	NIL

14. Other equity

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Securities Premium		1,690.55		1,690.55
(c) Retained Earnings		49,271.07		39,875.16
(c) Other Comprehensive income		-		-
Total		<u>50,961.62</u>		<u>41,565.71</u>

(A) Securities Premium

Securities premium is used to record the premium on issue of shares. This reserve is utilized in accordance with the provisions of the Act.

(B) Retained Earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends paid or other distributions out of reserves to shareholders.

(C) Other Comprehensive Income - Others

It represent gain/(loss) on Unquoted Long Term Investments recognised on fair value through other comprehensive income.

15. Financial Liabilities- Non-Current: Borrowings

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Term loans from banks				
(a) HDFC BANK - Secured loans from bank (Secured against Car)	-		33.38	
Less: Current maturities	-	-	(33.38)	-
(b) PNB-Secured loans from bank (Secured against Car)	31.81		37.69	
Less: Current maturities	(8.63)	23.18	(8.63)	29.06
Unsecured Loan				
(a) Unsecured long term borrowings -Intercompany	-		-	
(b) Unsecured long term borrowings - Directors & Relatives	855.81		116.73	
(c) Unsecured long term borrowings - Shareholders	-	855.81	21.65	138.38
Total		<u>878.99</u>		<u>167.44</u>

For Achintya Securities Limited

Director

For Achintya Securities Limited

Director



ACHINTYA SECURITIES LIMITED
Notes forming part of the Standalone financial statements for the year ended March 31, 2026
16. Financial Liabilities-Current:Borrowings

Particulars	As at March 31, 2026 Rs. in Lacs	As at March 31, 2025 Rs. in Lacs
(a) Provision for Employee Benefits - Gratuity	28.39	-
Total	28.39	-

17. Financial Liabilities-Current:Borrowings

Particulars	As at March 31, 2026 Rs. in Lacs	As at March 31, 2025 Rs. in Lacs
Working Capital loans from banks		
(a) HDFC Bank Ltd (Secured Against FDR)	-	-
(b) AXIS Bank Ltd (Secured Against FDR)	179.72	180.57
(c) ICICI Bank Ltd (Secured Against FDR)	234.28	414.00
Short Term Borrowings from Others (Inter corporate loan)		
(a) Secured loans from others (GFL)	7,575.70	-
(b) Tata Capital Ltd.	892.46	8,468.16
Current Maturity of long term borrowings		
(a) HDFC-Secured loans from bank (Secured against Car)	-	33.38
(b) PNB-Secured loans from bank (Secured against Car)	8.63	8.63
Total	8,890.79	608.40

18. Financial Liabilities - Current: Trade Payable

Particulars	As at March 31, 2026 Rs. in Lacs	As at March 31, 2025 Rs. in Lacs
(a) Dues to micro and small enterprises (refer note below)	-	-
(b) Due to parties other than micro and small enterprises		
(i) Trade Payable for Goods and Services	38.67	59.38
(ii) Client Margin	41,943.74	23,297.82
Total	41,982.41	23,357.20

Trade Payable ageing Schedule:

Particulars	Outstanding from due date				TOTAL
	Less than 1 year	1 year - 2 year	2 year - 3 year	More than 3 years	
As at March 31, 2026					
Undisputed Dues					
Micro and Small Entities	-	-	-	-	-
Others	41,982.41	-	-	-	41,982.41
Disputed Dues					
Micro and Small Entities	-	-	-	-	-
Others	-	-	-	-	-
TOTAL	41,982.41	-	-	-	41,982.41
As at March 31, 2025					
Undisputed Dues					
MSME (Micro and Small Entities)	-	-	-	-	-
Others	23,357.20	-	-	-	23,357.20
Disputed Dues					
MSME (Micro and Small Entities)	-	-	-	-	-
Others	-	-	-	-	-
TOTAL	23,357.20	-	-	-	23,357.20

For Achintya Securities Limited

Director

For Achintya Securities Limited

Director



ACHINTYA SECURITIES LIMITED
Notes forming part of the Standalone financial statements for the year ended March 31, 2026

Note: The company has requested confirmation from Suppliers regarding their registration (filling of Memorandum) under the Micro, Small and Medium Enterprises Development Act, 2006 (the MSMED Act). According to the information available with the company, the following disclosures has been made in respect of dues to Micro and Small Enterprises:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs		Rs. in Lacs	
(a) Principal amount and interest due thereon				
Principal Amount		NIL		NIL
Interest due on above		NIL		NIL
(b) Amount of interest paid by the company in terms of section 16 of the MSMED Act, along with the amount of the payment made to the		NIL		NIL
(c) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day		NIL		NIL
(d) the amount of interest accrued and remaining unpaid at the end of the year		NIL		NIL
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for		NIL		NIL

19. Financial Liabilities - Current: Provisions

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Provision For Income Tax	3,272.00		4,036.65	
Less: Advance Income Tax Paid	<u>-3,269.62</u>	2.38	<u>(4,034.11)</u>	2.54
(b) Provision for Employee Benefits - Gratuity		0.18		2.03
Total		<u>2.56</u>		<u>4.57</u>

20. Other Current Liabilities

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Liability for expenses		932.27		472.03
Total		<u>932.27</u>		<u>472.03</u>

For Achintya Securities Limited

Director

For Achintya Securities Limited

Director



ACHINTYA SECURITIES LIMITED
Notes forming part of the Standalone financial statements for the year ended March 31, 2026
21. Revenue from operations

Particulars	2025-26		2024-25	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Operating Revenue				
(a) BROKERAGE	763.23		679.81	
(b) DP AMC & TRANSACTION CHARGES	27.70		22.94	
(c) TRANSACTION CHARGES	2,513.13		1,660.91	
(d) AP PROCESSING FEE RECEIVED	2.89		2.57	
(e) CTCL ID CHARGE	159.03		117.24	
(f) MARKET MAKING COMMISSION INCOME	100.00		300.00	
(g) REDEMPTION OF MUTUAL FUND	140,361.79		-	
(h) OFF MARKET SALES	3,288.36		-	
(i) SALES BULLION 3%	858,570.98		-	
(j) SHARES SALES A/C	800,055.10		155,221.14	
(k) SLB NATIONAL STOCK EXCHANGE	-		(7.01)	
(l) TRADING FROM NON DELIVERY TRANSACTIONS	19,686.24	1,825,528.45	22,416.31	180,413.91
Other operating revenues				
(a) Exchange Levies	27.22	27.22	14.56	14.56
Total		1,825,555.67		180,428.47

22. Other Income

Particulars	2025-26		2024-25	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Dividend	119.04		144.58	
(b) Interest Income	4,075.25		3,636.88	
Other non-operating income				
(c) Miscellaneous Income	0.84		0.48	
Total		4,195.13		3,781.94

23. Purchase of Stock in Trade

Particulars	2025-26		2024-25	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Purchase of Stock in Trade (Shares, Securities & Bullion)	1,802,056.82		155,162.53	
(b) Transaction Tax & Stamp Duty Paid	186.33		330.51	
Total		1,802,243.15		155,493.04

24. Changes in Inventories of Stock in Trade (Shares/Securities)

Particulars	2025-26		2024-25	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Inventories of stock in trade				
Opening inventories of stock in trade	14,183.83		10,701.28	
Closing inventories of stock in trade	17,203.30		14,183.83	
Decrease/ (Increase)		-3,019.47		(3,482.55)

For Achintya Securities Limited

Director

For Achintya Securities Limited

Director



ACHINTYA SECURITIES LIMITED
Notes forming part of the Standalone financial statements for the year ended March 31, 2026
25. Employee benefit expense

Particulars	2025-26 Rs. in Lacs	2024-25 Rs. in Lacs
(a) Directors' remuneration	192.00	96.00
(b) Staff salary and incentive	7,891.25	7,414.72
(c) Contribution to Employee Provident Fund	9.92	6.62
(d) Contribution to Employee State Insurance Fund	0.50	0.29
(e) Gratuity Contribution/Provision	9.45	2.03
(f) Staff welfare expenses	196.08	98.25
Total	8,299.20	7,617.91

26. Finance cost

Particulars	2025-26 Rs. in Lacs	2024-25 Rs. in Lacs
(a) Bank and finance charges	105.52	389.15
(b) Interest On Loan From Director & Relatives	26.44	10.37
(c) Interest to Others	2,528.50	1,602.21
Total	2,660.46	2,001.73

27. Depreciation and Amortisation Expenses

Particulars	2025-26 Rs. in Lacs	2024-25 Rs. in Lacs
(a) Depreciation/Amortisation on Tangible Assets	186.55	207.28
(b) Depreciation of Intangible assets	1.50	1.77
Total	188.05	209.05

28. Other expenses

Particulars	2025-26 Rs. in Lacs	2024-25 Rs. in Lacs
(a) Auditor's remuneration for (refer note no. 28.1)		
Statutory audit fees	1.50	0.75
Others	-	-
(b) Commission To Sub-Broker	95.92	186.68
(c) Computer Expenses	4.68	10.27
(d) CSR Contribution	303.26	237.20
(e) Electricity Expenses	26.59	10.81
(f) Fees & Subscription	12.71	6.50
(g) Insurance	4.70	4.97
(h) Office Expenses	24.81	7.73
(i) Office Rent	110.75	113.50
(j) Consultancy and Promotion	1,984.19	1,380.75
(k) Repairs Maintenance	108.02	150.97
(l) Technologies Expenses	823.81	862.22
(m) Transaction And Other Charges Paid	3,095.51	3,479.93
(n) Travelling & Conveyance Expense	63.23	58.37
(o) Vehicle Running and Maintenance	4.11	6.44
(p) Other Expenses	40.32	24.83
(q) Loss on Sale of Property Plant & Equipments	-	24.28
Total	6,704.11	6,566.20

28.1 Auditor's remuneration comprises:

As auditor	1.50	0.75
For other services	-	-
Total	1.50	0.75

29. Earning per share (EPS)

(a) Profit for the year (Rs. in Lacs)	9,408.70	11,773.02
(b) Weighted average number of equity shares for the purpose of calculation of Basic and Diluted EPS	2,102,475.00	2,102,475
(c) Nominal value of equity shares (Rupees)	10.00	10.00
(d) EPS- Basic and diluted (Rupees per share)	447.51	559.96

For Achintya Securities Limited

Director

For Achintya Securities Limited

Director



ACHINTYA SECURITIES LIMITED

CIN: U74900GJ2007PLC124025

Notes forming part of the standalone financial statements for the year ended March 31, 2026

2 Property, plant & equipment & Intangible assets

Rs. in Lacs

a) Property, plant and equipment													b) Intangible Assets		Total (A+B)
Particulars	Building	Car	Furniture & Fixtures	Server & Accessories	Electric Installations	Office Equipments	Computer	Mobile Phones	Solar Panels	Generator	Total(A)	Accounting Software	Total(B)		
Gross carrying value*															
As at April 1, 2024	555.55	270.76	50.10	242.33	87.60	24.89	79.24	2.09	14.09	-	1,326.65	14.11	14.11	1,340.76	
Additions	164.18	32.21	10.61	100.48	24.30	4.75	25.93	1.15	-	7.02	370.63	-	-	370.63	
Adjustment/(Deletions)	(245.90)	-	-	-	-	-	-	-	-	-	(245.90)	-	-	(245.90)	
As at March 31, 2025	473.83	302.97	60.71	342.81	111.90	29.64	105.17	3.24	14.09	7.02	1,451.38	14.11	14.11	1,465.49	
Additions	0.75	-	1.17	76.22	2.22	11.68	17.00	3.36	-	-	112.40	2.28	2.28	114.68	
Adjustment/(Deletions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at March 31, 2026	474.58	302.97	61.88	419.03	114.12	41.32	122.17	6.60	14.09	7.02	1,563.78	16.39	16.39	1,580.17	
Accumulated Depreciation/Amortisation*															
As at April 1, 2024	51.98	119.12	29.55	132.34	36.72	18.08	60.14	1.42	0.03	-	-	-	-	-	
for the year	29.94	56.79	6.04	69.61	15.75	4.17	21.04	0.61	2.54	0.79	449.38	9.61	9.61	458.99	
Adjustment/(Deletions)	(4.45)	-	-	-	-	-	-	-	-	-	207.28	1.77	1.77	209.05	
As at March 31, 2024	77.47	175.91	35.59	201.95	52.47	22.25	81.18	2.03	2.57	0.79	652.21	11.38	11.38	663.59	
for the year	19.34	39.58	6.78	76.06	15.90	4.42	19.92	1.24	2.08	1.13	186.55	1.50	1.50	188.05	
Adjustment/(Deletions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at March 31, 2025	96.81	215.59	42.37	278.01	68.37	26.67	101.10	3.27	4.65		838.76	12.88	12.88	851.64	
Net Carrying amount															
As at April 1, 2024	503.57	151.64	20.55	109.99	50.88	6.81	19.10	0.67	14.06	-	877.27	4.50	4.50	881.77	
As at March 31, 2025	396.36	127.06	25.12	140.86	59.43	7.39	23.99	1.21	11.52	6.23	799.17	2.73	2.73	801.90	
As at March 31, 2026	377.77	87.38	19.51	141.02	45.75	14.65	21.07	3.33	9.44	7.02	725.02	3.51	3.51	728.53	

*At deemed cost as per IND-AS 101

Notes to be added

The management has carried out an exercise of identifying the asset that may have been impaired, during the year, in respect of each cash generating unit. On the basis of review carried out by the management, there was no impairment loss on fixed assets during the year.

For Achintya Securities Limited

Director

For Achintya Securities Limited

Director



Notice of the Annual General Meeting

NOTICE is hereby given that the 19th Annual General Meeting of the Shareholders of Achintya Securities Limited (Formerly Known as Achintya Securities Private Limited) will be held on Wednesday, September 30th, 2026 at 5.00 P.M. The Venue of the meeting shall be deemed to be Corporate Office at Achintya Tower 7/118E, Swaroop Nagar, Kanpur-208002, to transact the following business:

Ordinary Business:

1. ADOPTION OF FINANCIAL STATEMENT (STANDALONE AND CONSOLIDATED) OF THE COMPANY.

To consider and adopt the Annual Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors, Statutory Auditors, and Secretarial Auditor thereon, and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013 and other applicable provisions, if any, the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2026, comprising the Balance Sheet, Statement of Profit and Loss, Cash Flow Statement, together with the notes to accounts and significant accounting policies forming part thereof, as placed before the meeting, be and are hereby considered, approved and taken on record.

RESOLVED FURTHER THAT the Statutory Auditors' Report issued by M/s. Khandelwal Khare & Associates, Chartered Accountants, and the Secretarial Audit Report for the Financial Year ended March 31, 2026, as placed before the meeting, be and are hereby noted and taken on record.

RESOLVED FURTHER THAT the Board's Report for the Financial Year ended March 31, 2026, together with its annexures, be and is hereby approved.

RESOLVED FURTHER THAT the Annual Audited Financial Statements, the Board's Report, the Auditors' Report and the Secretarial Audit Report be circulated to the Members of the Company along with the Notice convening the ensuing Annual General Meeting for their consideration and adoption, as applicable.

RESOLVED FURTHER THAT Mr. Abhishek Agarwal and Mr. Arpit Agarwal, Director of the Company, be and is hereby authorized to sign the Financial Statements and the Board's Report on behalf of the Board and to do all such acts, deeds, matters and things as may be necessary for giving effect to this resolution.”

2. TO APPOINT A DIRECTOR IN PLACE OF MR. ABHISHEK AGARWAL (DIN: 01603028) WHO LIABLE TO RETIRES BY ROTATION, AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR OF THE COMPANY AND IN THIS REGARD, TO PASS THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

“RESOLVED THAT Mr. Abhishek Agarwal (DIN: 01603028), Director of the Company, who retires by rotation and being eligible for reappointment, be and is hereby appointed as a Executive Non-Independent Director of the Company.”

3. TO APPOINTMENT OF STATUTORY AUDITOR OF THE COMPANY

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s. Khandelwal Khare & Associates, Chartered Accountants (Firm Registration No. 05311N), who were appointed as Statutory Auditors of the Company for the Financial Year 2025-26 and who have furnished their consent and certificate of eligibility in accordance with the provisions of the Companies Act, 2013, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2030, at such remuneration, reimbursement of out-of-pocket expenses and applicable taxes as may be determined by the Board of Directors in consultation with the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to finalize the terms of appointment and remuneration and to do all such acts, deeds, matters and things as may be necessary for giving effect to this resolution.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies and issue certified true copies of this resolution as may be required.

Special Business:

APPOINTMENT OF INDEPENDENT DIRECTOR

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Ms. Avantika Mishra (DIN: 10269748), who was appointed as an Additional Director (Non-Executive Independent Director) of the Company with effect from 02nd April 2026 and who holds office up to the date of this Annual General Meeting pursuant to Section 161 of the Act, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of four (4) consecutive years commencing from 30th September 2026 and ending on 29th September 2030.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be necessary, desirable or expedient to give effect to this resolution.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file the necessary forms and returns with the Registrar of Companies and other statutory authorities and to issue certified true copies of this resolution as may be required.

**By Order of the Board
Achintya Securities Limited
(Formerly Known as Achintya Securities Pvt. Ltd.)**

**Date: 05/09/2026
Place: Kanpur**

**Abhishek Agarwal
Managing Director
DIN:01603028**

Notes:

The shareholders are requested to note that:

1. The Register of Members and Share Transfer Books of the Company will remain closed from 28th September 2026 to 30th September 2026 (both days inclusive).
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Proxy in order to be effective must be received by the Company not less than 48 hours before the meeting.
3. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote on their behalf at the Meeting.
4. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement if any, will be available for inspection by the members of the Company at Corporate office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
5. The Voting at the meeting shall be conducted by show of hands unless a poll in accordance with section 109 of the Companies Act, 2013 is demanded by any member.
6. The Directors of the Company have not proposed any dividend for the FY 2025-26.
7. The Annual General Meeting of the Company shall be held at its Corporate Office, provided that all members given their written consent in advance. This is in accordance with Section 96 of the Companies Act, 2013.
8. A Route Map for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.

**By Order of the Board
For Achintya Securities Limited
(Formerly Known as Achintya Securities Pvt. Ltd.)**

**Date: 05/09/2026
Place: Kanpur**

**Abhishek Agarwal
Managing Director
DIN:01603028**

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 1: Appointment of Ms. Avantika Mishra (DIN: 10269748) as an Independent Director of the Company

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, appointed Ms. Avantika Mishra (DIN: 10269748) as an Additional Director in the capacity of Non-Executive Independent Director of the Company with effect from 2nd April, 2026, pursuant to the provisions of Section 161 of the Companies Act, 2013 ("Act") and the Articles of Association of the Company.

In terms of Section 161 of the Act, Ms. Avantika Mishra holds office up to the date of the ensuing Annual General Meeting and is eligible for appointment as an Independent Director of the Company.

The Company has received:

- consent in writing from Ms. Avantika Mishra to act as a Director of the Company;
- a declaration confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Act;
- a declaration that she is not debarred from holding the office of director by virtue of any order issued by the Securities and Exchange Board of India, the Ministry of Corporate Affairs or any other competent authority; and
- a notice under Section 160 of the Act proposing her candidature for the office of Director of the Company.

In the opinion of the Board, Ms. Avantika Mishra fulfills the conditions specified in the Act and the rules made thereunder for her appointment as an Independent Director and is independent of the management of the Company. Considering her qualifications, experience, expertise and integrity, the Board is of the view that her association would be of immense benefit to the Company.

Accordingly, the Board recommends the Special Resolution set out at Item No. 1 of the Notice for approval of the Members. Upon approval, Ms. Avantika Mishra shall hold office as an Independent Director of the Company, not liable to retire by rotation, for a term of four (4) consecutive years commencing from 30th September, 2026 and ending on 29th September, 2030.

Except Ms. Avantika Mishra, being the appointee, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. [●] of the Notice.

The Board of Directors recommends the passing of the Special Resolution as set out in Item No. 1 of the accompanying Notice.

VENUE OF ANNUAL GENERAL MEETING
ACHINTYA TOWER 7/118 E, SWAROOP NAGAR, KANPUR 208002 UP

