CIN-U66190GJ2007PLC124025
ACHINTYA SECURITIES LIMITED
(Formerly Known as Achintya Securities Pvt. Ltd.)
Member : NSE, BSE, MCX, NCDEX & MSEI
Depository Participant : CDSL & NSDL

ASL/2026-27/1241

November 13, 2026

To,
Listing Department,
The National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051
Dear Sir/Madam,

Sub: Statement under Regulations 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the half year ended September 30, 2026.

Pursuant to Regulation 52(7) & (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the proceeds of the debt raised during the half year ended Sep 30, 2026, have been utilized for the purpose for which they were raised and there was no material deviation/variation in the utilization of issue proceeds.

Statement of Utilization & material deviation/variation is enclosed as **Annexure – I.**

The above is for your information and appropriate dissemination.

For and on behalf of **Achintya Securities Limited**
(Formerly Achintya Securities Private Limited)

ACHINTYA SECURITIES LTD.

Abhishek Agarwal
Managing Director
DIN: 01603028

Khandelwal Khare & Associates
Chartered Accountants
H.O. : 7/108 A, LOWER GROUND SWAROOP NAGAR KANPUR - 208002
Phone : 0512-2530985 • M: 91-9830985985
E-mail: khandelwalkhare@gmail.com

INDEPENDENT AUDITOR'S LIMITED ASSURANCE REPORT ON THE UTILIZATION OF PROCEEDS FROM REDEEMABLE NON-CONVERTIBLE DEBENTURES OF ACHINTYA SECURITIES LIMITED (FORMERLY KNOWN AS ACHINTYA SECURITIES PRIVATE LIMITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2026

To,
The Board of Directors
Achintya Securities Limited
(Formerly known as Achintya Securities Private Limited)

Subject: Independent Auditor's Limited Assurance Report on the Utilization of Proceeds from Redeemable Non-Convertible Debentures for the period Ended September 30, 2026

Dear Sir/Madam,

The accompanying Statement of Utilization of Proceeds from Redeemable Non-Convertible Debentures ("the Statement") of Achintya Securities Limited (formerly known as Achintya Securities Private Limited) ("the Company") for the period ended September 30, 2026, has been prepared and certified by the Management of the Company for submission to the Debenture Trustee(s).

The Statement has been prepared in accordance with the terms and conditions stipulated in the Debenture Trust-cum-Mortgage Deed and the applicable provisions of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including Regulations 52(7), 52(7A) and 56(1)(a), to the extent applicable.

The accompanying Statement, annexed as **Annexure I**, has been initialled by us solely for identification purposes.

Applicable Professional Standards

1. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, to the extent applicable to this engagement.
2. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"), read with the applicable assurance engagement standards. The Guidance Note requires us to comply with the relevant ethical requirements, including the independence requirements prescribed under the Code of Ethics issued by the ICAI.

Management's Responsibility

3. The preparation and presentation of the Statement are the responsibility of the Management of the Company. This responsibility includes the maintenance of proper books of account, records, documents and other supporting information relating to the proceeds received from the issue of Redeemable Non-Convertible Debentures and their subsequent utilization.

Management's responsibility also includes the design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the Statement, the selection and application of an appropriate basis of preparation, and the making of estimates and judgments that are reasonable in the circumstances.

4. The Management of the Company is further responsible for ensuring that:

   a. The proceeds raised through the issue of Redeemable Non-Convertible Debentures are utilized for the purposes specified in the relevant offer documents, information memorandum and Debenture Trust-cum-Mortgage Deed.

   b. Proper records are maintained in respect of the receipt and utilization of such proceeds.

   c. The Statement accurately reflects the utilization of proceeds during the relevant period, together with any deviation or variation from the stated objects of the issue, wherever applicable.

   d. All applicable provisions of the SEBI Regulations and the terms of the Debenture Trust-cum-Mortgage Deed are complied with.

   e. The required statements, disclosures and other relevant information are submitted to the Debenture Trustee(s) and the Stock Exchange(s), wherever applicable, within the prescribed timelines.

Auditor's Responsibility

5. Our responsibility is to express a limited assurance conclusion on the accompanying Statement, based on the procedures performed by us and the information, explanations and representations obtained from the Management of the Company.

We have not conducted an audit of the financial statements of the Company or an audit of the Statement in accordance with the Standards on Auditing. Accordingly, we do not express an audit opinion on the financial statements or on the Statement.

6. For the purpose of providing limited assurance on the utilization of proceeds from Redeemable Non-Convertible Debentures for the period ended September 30, 2026, we have performed the following procedures:



a. Obtained the Statement of Utilization of Proceeds prepared and certified by the Management of the Company for the period ended September 30, 2026.

b. Examined, on a selective basis, the relevant books of account, unaudited financial information, bank statements and other supporting records maintained by the Company in relation to the receipt and utilization of debenture proceeds.

c. Verified, on a selective basis, whether the amounts disclosed in the Statement have been appropriately extracted from the relevant accounting records and other information made available to us.

d. Checked the arithmetical accuracy of the computations appearing in the Statement.

e. Examined the relevant provisions of the Debenture Trust-cum-Mortgage Deed and other applicable issue documents to understand the stated purposes for which the proceeds were raised.

f. Compared the utilization of proceeds disclosed in the Statement with the purposes specified in the relevant Debenture Trust-cum-Mortgage Deed and other applicable issue documents.

g. Made inquiries of the Management and obtained necessary information, explanations and written representations regarding the utilization of proceeds and any deviation or variation from the stated purposes of the issue.

7. The procedures performed in a limited assurance engagement differ in nature and timing from, and are less extensive than, those performed in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than that which would have been obtained had a reasonable assurance engagement been performed.

Conclusion

8. Based on the procedures performed by us, as described in paragraph 6 above, and according to the information, explanations and written representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that, in all material respects:

   a. The amounts disclosed in the accompanying Statement of Utilization of Proceeds have not been appropriately extracted from the unaudited financial information, books of account and other relevant records of the Company for the period ended September 30, 2026.

   b. The computations appearing in the Statement are not arithmetically accurate.



c. The utilization of proceeds disclosed in the Statement is not in accordance with the purposes specified in the relevant Debenture Trust-cum-Mortgage Deed and other applicable issue documents.

d. The information relating to the utilization of issue proceeds and any deviation or variation, as disclosed in Annexure I, has not been presented in accordance with the applicable reporting requirements.

The accompanying **Annexure I**, comprising the Statement of Utilization of Issue Proceeds and the Statement of Deviation or Variation in the Use of Issue Proceeds, forms an integral part of this Report.

Restriction on Use

9. This Report has been issued at the request of the Management of the Company solely for the information and use of the Board of Directors of Achintya Securities Limited and for submission to the Debenture Trustee(s), Stock Exchange(s) and other regulatory authorities, wherever required under the applicable SEBI Regulations and the terms of the Debenture Trust-cum-Mortgage Deed.

This Report should not be used, circulated, quoted or referred to for any other purpose without our prior written consent, except where its disclosure is required under applicable laws or regulations.

We do not accept or assume any responsibility or liability to any person other than the intended users of this Report, except to the extent such responsibility or liability arises under applicable law.

For Khandelwal Khare & Associates
Chartered Accountants
FRN: 08382C



CA Barkha Agarwal
Partner
Membership No.:405197
UDIN: 26405197MPIILK4391

Place: Kanpur
Date: 13.11.2026

Enclosure: Annexure I – Statement of Utilization of Issue Proceeds and Statement of Deviation or Variation in the Use of Issue Proceeds for the period Ended September 30, 2026.

Annexure-I

A. Statement of utilization of Issue proceeds:

(" Funds Utilized - The funds have been utilised for the purpose for which these proceeds were raised in accordance with the respective offer documents of the issues.)

Name of the Issuer: Achintya Securities Limited
(Formerly Achintya Securities Private Limited)

ISIN	Mode of Raising Funds (Public Issue/Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised (Face Value in INR Crores)	Fund Utilized * (face value in INR Crores)	Any Deviation (YES/No)	If 7 is yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9
INE0RH707013	Private Placement	Listed, Rated, Secured, Redeemable, Non-convertible Debentures (NCDs)	23-09-2026	50 cr.	50 cr.	No.	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of Listed Entity	Achintya Securities Limited (Formerly Achintya Securities Private Limited)
Mode of fund raising	Private Placement (EBP)
Type of Instrument	Non-Convertible Debentures (NCDs)
Date of raising funds	As mentioned in above table in section A
Amount raised	As mentioned in above table in section A
Report filed for half year ended	30th September 2026
Monitoring Agency name, if applicable	NA
Is there a Deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the Issue stated in the prospectus/offer document? (Yes/No)	No
If yes, details of approval so required?	NA
Date of Approval	NA
Explanation of the deviation/ variation	NA
Comments of audit committee after review	No Deviation
Comments of Auditor, if any	No Deviation
Objects for which funds have been raised and where there has been deviation/variation, in the following table	100% of the issue proceeds for placing a margin with exchange in the form of Bank Guarantee or Fixed Deposit, and meeting the obligation or pay in related to exchange

Original Object	Modified Object, if any	Original Allocation	Modified Allocations, if any	Fund Utilized	Amount of Deviation/ variation for half yearly according to applicable object (in Rs Crores and in %)	Remarks, if any
100% of the issue proceeds for placing a margin with exchange in the form of Bank Guarantee or Fixed Deposit, and meeting the obligation or pay in related to exchange	NA	NA	NA	Funds have been utilized as per the objects stated above in compliance with applicable laws.	NA	NA

Deviation could mean:
1. Deviation in the objects or purpose for which funds have been raised.
2. Deviation in the amount of funds actually utilised as against what was originally disclosed.

Name of Signatory: Abhishek Agarwal
Designation: Managing Director
Date: 13.11.2026