CIN-U66190GJ2007PLC124025
ACHINTYA SECURITIES LIMITED
(Formerly Known as Achintya Securities Pvt. Ltd.)
Member : NSE, BSE, MCX, NCDEX & MSEI
Depository Participant : CDSL & NSDL

ASL/2026-27/1242

November 13, 2026

To,
Listing Department,
The National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051
Dear Sir/Madam,

Sub: Security Cover Certificate as per Regulation 54 and 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the half year ended September 30, 2026.

Pursuant to Regulation 54 & 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, please find enclosed herewith Security Cover Certificate for the half year ended September 30, 2026 including disclosure regarding compliance with all covenants in respect of Listed Non-Convertible Debentures of the Company outstanding as of September 30, 2026, issued by M/s Khandelwal Khare and Associates, Statutory Auditors of the Company.

The above is for your information and appropriate dissemination.

The same has also been submitted along with the Unaudited Financial Results with the Limited Review Report for the half year ended September 30, 2026.

For and on behalf of **Achintya Securities Limited**
(Formerly Achintya Securities Private Limited)

ACHINTYA SECURITIES LTD.

Abhishek Agarwal
Managing Director
DIN: 01603028

Khandelwal Khare & Associates
Chartered Accountants
H.O. : 7/108 A, LOWER GROUND SWAROOP NAGAR KANPUR - 208002
Phone : 0512-2530985 • M: 91-9830985985
E-mail: khandelwalkhare@gmail.com

Independent Auditor's Report on Security Cover as at September 30, 2026 under Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the Stock Exchanges and Debenture Trustees (the "Debenture Trustees")

To,
The Board of Directors
Achintya Securities Limited
(formerly known as Achintya Securities Private Limited)

1. We, Khandelwal Khare and Associates, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover' for the listed non- convertible debt securities as at September 30, 2026 (the "Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the **Company for the period ended September 30, 2026** pursuant to the applicable Provisions of Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations") relating to the maintenance of security cover and compliance with the covenants stipulated in the Debenture Trust Deed and has been initialed by us for identification purpose only. This certificate is issued in accordance with the regulation 56(1) (d) of SEBI (LODR) Regulations, 2015 requiring independent Auditor's certificate for the Statement of information on asset cover maintained and compliance of covenants for issuing listed non- convertible debenture by the listed entity.

2. The accompanying Statement of Security Cover as at September 30, 2026 (the "Statement") containing information and calculation of Security cover ratio in the format prescribed by Securities Exchange Board of India (SEBI) vide Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 ('SEBI Circular') as mentioned in the offer document /Information Memorandum and/or Debenture Trust Deed (the "Agreement") has been prepared by the management of Achintya Securities Limited (the "Company") as at September 30, 2026 pursuant to the requirement of Debenture Trust Deed (the 'Agreement') between the Company and the Debenture Trustee; and Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) read with SEBI circular (together referred to as the "Listing Regulations, 2015").

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and

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maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

5. The Management is also responsible to ensure that Security Cover Ratio as at September 30, 2026, is in compliance with SEBI circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, with the minimum-security cover requirement of hundred percent as per the SEBI Regulations as given in Annexure I attached to this certificate

Auditor's Responsibility

6. Our responsibility, for the purpose of this certificate is to verify the particulars contained in the Statement, on the basis of the Unaudited financial results and other relevant records and documents maintained by the Company and to certify, security cover ratio is minimum hundred percent as per the minimum requirement stated in SEBI Regulations.

7. We have reviewed the Financial Statements for the period ended on September 30, 2026, and prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our review of these financial results for period ended September 30, 2026, was conducted in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India ("ICAI") respectively as notified under section 143(10) of Companies Act.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements".

10. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereat: for the purpose of this report. Accordingly, we do not express such opinion.

11. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 7 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

Khandelwal Khare & Associates
KANPUR
Chartered Accountants

a. Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of the secured Debentures and noted the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in Annexure I of the Statement.

b. Traced and agreed the principal amount of the Debentures outstanding as on September 30, 2026, to the reviewed financial result of the Company and unaudited books of account maintained by the Company as at September 30, 2026;

c. Obtained and read the particulars of security cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum.

d. Traced the value of assets indicated in Annexure I of the Statement to the unaudited financial result of the Company and unaudited books of account maintained by the Company as on September 30,2026.

e. Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover.

f. Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures.

g. Examined and verified that the Company has complied with all the covenants in respect of its listed non- convertible debt securities wherever applicable.

Conclusion

12. Based on the procedures performed by us, as referred to in paragraph 11 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the Company has not:

a) maintained requisite security cover or security cover as per the terms of the Information Memorandum and Debenture Trust deed.

b) extracted, computed the particulars and the security cover ratio as disclosed in the statement accurately.

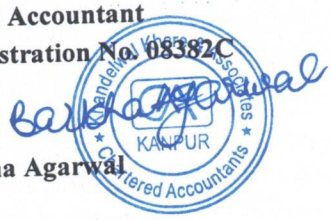
c) complied with all applicable covenants as per the terms of Information Memorandum and Debenture trust deed for securities this certificate is issued.



Restriction of use

13. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to Stock Exchange & Debenture Trustee and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Khandelwal Khare and Associates
Chartered Accountant
Firm Registration No. 083824C



CA Barkha Agarwal
Partner
Membership No.405197
UDIN: 26405197LNMPTQ9690

Place: Kanpur
Date: 13.11.2026

Security Cover working as on 30th September, 2026

Rs. In Lakhs

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]		Column I[viii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Debt not backed by any assets offered as security	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to eclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,	Market Value for Pari passu charge Assets [viii]	Carrying /book value for pari pasu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								Relating to Column F	
ASSETS															-
Property, Plant and Equipment		-	-	No	0.00	0		686.65	0.00	686.65	-	-		-	0.00
Derivative financial instruments		-	-	No				0.00		0.00	-				0.00
Right of Use Assets		-	-	No				0.00		0.00	-				0.00
Securities for trade		-	5000.00	No				23008.37		28008.37	-	5000.00			5000.00
Investments		-	-	No				4577.45		4577.45	-	0.00			0.00
Loans	Book Debt receivables		-	No				1482.23		1482.23	-	0.00			0.00
Trade Receivables		-	-	No						0.00	-	0.00			0.00
Cash and Cash Equivalents		-	-	No				33.37		33.37	-	-			-
Bank Balances other than Cash and Cash Equivalents		-	-	0 No				30472.03		30472.03	-	-			-
Others financial assets		-	0	No				0.00		0.00	-	0.00			0.00
Others non-financial assets				No				0.00		0.00					
Others				No				52763.94		52763.94					
Total		-	5000.00		0.00	0.00	0.00	113024.03	0.00	118024.03	-	5000.00	0.00	-	5000.00
LIABILITIES															
Debt securities to which this certificate pertains	Secured and Listed non-convertible debentures*	5000.00		No						5000.00	-	-	-	-	-
Other debt sharing pari-passu charge with above debt	-	not to be filled	-	No				-		-	-	-	-	-	-
Other Debt	-		-	No				-		-	-	-	-	-	-
Subordinated debt	-		-	No				0.00	-	0.00	-	-	-	-	-
Derivative financial instruments				No				0.00		0.00					
Borrowings	-		-	No				13130.40	-	13130.40	-	-	-	-	-
Trade payables	-		-	No				42647.47	-	42647.47	-	-	-	-	-
Lease Liabilities	-		-	No				0.00	-	0.00	-	-	-	-	-
Other financial liabilities	-		-	No				0.00		0.00					
Provisions	-		-	No				85.64	-	85.64	-	-	-	-	-
Others	-		-	No				734.07	-	734.07	-	-	-	-	-
Other non-financial liabilities			-	No				0.00		0.00					
Total	-	5000.00	0	-	0.00	-	0.00	56597.58	0.00	61597.58	-	-	-	-	-
Cover on Book Value															
Cover on Market Value															
	Exclusive Security Cover Ratio	**1.00**		**Pari-Passu Security Cover Ratio**											

Notes:

1. This Financial Information as at 30th September 2026 has been extracted from unaudited books of accounts for the period ended 30th September, 2026 and other relevant records of the company.

2. As per table 1.1 of chapter V of the SEBI Master circular SEBI/HO/DDHS/PoD-1/P/CIR/2025/117 Dated 13.08.2025, The Issuer shall be required to prepare the security cover certificate on quarterly basis and the statutory auditor of the issuer shall certify the book valuesof the assets provided in such certificate

For Achintya Securities Limited

Mr. Abhishek Agarwal

For Achintya Securities Ltd.

Director