

# Aditya Birla Sun Life Insurance Company Limited



**LIFE INSURANCE**

**April 26, 2026**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip: 973339/ 973603/ 975813/ 975898/ 976773/ 977620**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip: ABSL31/ ABSLI34/ ABSL35/  
ABSL36**

Dear Sir/ Madam,

**Sub: Newspaper advertisement pertaining to Financial Results for the quarter and year ended March 31, 2026**

Pursuant to the provisions of Regulation 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement pertaining to Financial Results of Aditya Birla Sun Life Insurance Company Limited for the quarter and year ended March 31, 2026. The advertisement was published in Financial Express, English Newspaper and The Hindu Business Line, English Newspaper on April 26, 2026.

This above is for your information and record.

**For Aditya Birla Sun Life Insurance Company Limited**

**Maneesh Sharma  
Company Secretary**

**Cc: Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor, SW,29,  
Senapati Bapat Marg, Dadar West,  
Mumbai- 400 028

**Correspondence & Registered Office:**

**Aditya Birla Sun Life Insurance Company Limited**

One World Centre, Tower 1, 16<sup>th</sup> Floor,  
Jupiter Mill Compound, 841, Senapati Bapat Marg,  
Elphinstone Road, Mumbai, Maharashtra - 400 013

Tel: +91 22 6723 9203 / 04 | [care.lifeinsurance@adityabirlacapital.com](mailto:care.lifeinsurance@adityabirlacapital.com)

<https://lifeinsurance.adityabirlacapital.com>

CIN : U99999MH2000PLC128110

● AFTERMATH OF CROSSOVER TO BJP

# AAP will seek the disqualification of 7 defected MPs



AAP leader and Rajya Sabha MP Sanjay Singh addresses a press conference in New Delhi on Saturday

PRESS TRUST OF INDIA  
New Delhi, April 25

AAM AADMI PARTY (AAP) leader Sanjay Singh on Saturday said that the party will write to the Rajya Sabha chairman to seek the disqualification of seven of its MPs, who quit the party a day ago, from the Upper House.

"Anti-defection law clearly states that any type of split or faction cannot happen in the Rajya Sabha and Lok Sabha. It does not carry any legal recognition, even if it's a two-thirds majority," Singh said.

The AAP leader said that neither the anti-defection law nor the Tenth Schedule of the Constitution recognises any kind of split, breakaway faction, or group in the Rajya Sabha or Lok Sabha, two-thirds majority notwithstanding.

The seven MPs who have announced joining the BJP are completely "unconstitutional" and "illegal," he said.

"I am writing to the vice president of India, and chairman of Rajya Sabha, to disqualify the seven MPs," Singh added. AAP Rajya Sabha MPs Raghav Chadha and Sandeep Pathak on Friday announced that they are joining the BJP along with five other MPs of the party. Addressing a press conference, Chadha had said that seven out of 10 Rajya Sabha MPs of AAP are set to merge with the BJP.

Meanwhile, the party's Punjab Chief Minister, Bhagwant Singh Mann, has sought a meeting with President Droupadi Murmu to present his party's case for bringing the Rajya Sabha members "back to the party fold," said AAP sources.

## Domestic consumption...

SPEAKING AT ET Awards, she said India's macroeconomic fundamentals remain strong, with the IMF and World Bank reaffirming its position as one of the fastest-growing major economies. Key indicators such as foreign exchange reserves and inflation are well under control and not a cause for concern. "But despite that, the funds are going out. There are more than just the commercial or the money market principles which govern flows," she said.

"We are not against reforms, but is it just that, or are there strategic considerations for big funders, big private equity operators, or big fund managers to consider India. Let's have an open, big conversation," the minister said.

Foreign portfolio investment (FPI) recorded net outflows of \$16.5 billion during 2025-26, largely driven by withdrawals from the equity segment. FPI flows in the equity segment remained negative amidst cautious investor sentiment. The rupee has weakened by over 10% in the past 12 months.

The FM emphasised the importance of domestic consumption as a shock absorber due to frequent conflicts and the need to manage growth, inflation, and external stability simultaneously.

—FE BUREAU

## Guidelines issued for ₹10,000-crore fund scheme for startups

THE FOF WILL also be investing in smaller AIFs that have a corpus of up to ₹400 crore and seek to support early-growth stage startups. The FoF contribution for such AIFs has been capped at 30% of their corpus, subject to a maximum of ₹100 crore. The FoF 2.0 will be implemented through commitments to Sebi-registered Category I and II AIFs, which will invest in startups recognised by the Department for Promotion of Industry and Internal Trade. The Small Industries Development Bank of India (SIDBI) will act as the initial implementation agency.

DPPIIT will also onboard an additional implementation agency to expand reach, enhance sectoral expertise, and build institutional capacities for managing such schemes. Under FFS, more than ₹7,000 crore has been disbursed to over 135 alternative investment funds by the end of FY 2025-26, which have further invested more than ₹26,900 crore in over 1,420 startups.

# Sitharaman urges Sebi to tackle cyber risks

LAUNCHING SEBI'S NATION-WIDE investor awareness initiative, Mission Jagrook, Sitharaman emphasised that public education must be as critical as regulation in an era of technology-driven fraud. She added that awareness campaigns should be disseminated across major digital platforms and in regional languages to ensure wider reach beyond urban, English-speaking investors.

Her remarks come at a time when millions of first-time investors are entering equities, mutual funds, and digital investment platforms through online channels. Sitharaman also advocated a soft-touch regulatory approach supported by public consultation, rather than an overly prescriptive rulebook. She noted that Sebi's use of consultation papers, stakeholder engagement, and iterative policy-making reflects regulatory maturity. "I urge Sebi to pur-

sue this consultative path even further. Let market participants see themselves as partners in regulation, not as subjects of it," she said.

The FM underscored the need for a seamless, secure, and portable know your customer (KYC) framework across the financial sector. She said the issue has been discussed at the Financial Stability and Development Council, with a push for common KYC norms and greater digitisation. "It is the shared responsibility of all stakeholders to ensure that no citizen has to repeat the same verification journey across multiple financial products and platforms," she said, calling for urgent action.

Sitharaman also asked Sebi to continue efforts to standardise debt issuance

documentation and improve secondary market liquidity. She stressed the need to strengthen credit enhancement mechanisms to expand access to bond markets beyond top-rated issuers. Calling for a 'serious push' towards municipal bonds, she said urban infrastructure cannot rely solely on budgetary resources. She urged closer coordination between Sebi, urban local bodies, state governments, and the Ministry of Housing and Urban Affairs to deepen this market.

The FM also highlighted Sebi's legal robustness, evidenced by its high success rate in litigation: over 90% in the Supreme Court, 73% at the Securities Appellate Tribunal, and 92% at civil courts and the National Company Law Tribunal.

**Awareness campaigns should be disseminated across major digital platforms in regional languages**

## Will continue tech-led supervision, says Pandey

THERE ARE CURRENTLY over 5,900 listed entities in India and over 140 million unique investors. The market capitalisation has grown at around 15% CAGR and mutual fund assets rose 20% annually, the chairman said.

Sebi has also taken steps to strengthen its internal governance following a high-level committee's recommendations on conflict of interest code, he said, adding that the regulator had approved a series of recommendations from the committee on the issue.

Among the key changes on conflict-of-interest rules, the chairman and whole-time members' investments in equity and equity-related investments (except for mutual funds and other pooled instruments) have to be liquidated or frozen at the time of joining. They can also sell through a trading plan or sell with prior approval.

# 5 new members in NITI top-deck rejig

THE PM IS the chairman of the Niti Aayog. Lahiri also called on Prime Minister Modi on Saturday following his appointment. The new members will replace Ramesh Chand (10 years and 7 months in NITI), Vijay Kumar Saraswat (11 years and 3 months), Vinod K Paul (eight years and 8 months) and Arvind Virmani (three years and 5 months).

Lahiri, a familiar figure in Delhi's economic policy circles, has held several key roles, including as the 12th chief economic adviser. He has served on the 15th Finance Commission, taught at the Delhi School of Economics (DSE), and led Bandhan Bank and the

National Institute of Public Finance and Policy (NIPFP). He succeeds Suman Bery, who was at the helm for nearly four years. Incoming member M Srinivas has been serving as director of AIIMS Delhi since September 2022 and has over three decades of experience in academia, research and administration. A professor of pediatric surgery since 2011, he has authored around 200 papers and trained thousands of students. KV Raju is a member of the Economic Advisory Council to the Prime Minister and an economic adviser to the Uttar Pradesh chief minister. A Professor Emeritus at Chanakya University, he has held global research roles and authored 26 books and over

100 journal articles. Gobardhan Das is the director of the Indian Institute of Science Education and Research, Bhopal. Earlier, he served as professor and chair at the Special Centre for Molecular Medicine at Jawaharlal Nehru University. His work focuses on molecular medicine, research leadership and advancing scientific education in India. Abhay Karandikar, a distinguished educator and engineer, served as secretary in the department of science and technology, contributing to science policy, research innovation and technology-led development in India.

Lahiri, in a message on Saturday, said he met the PM

to convey his deep gratitude to him and the government for reposing trust in him. He said he will serve in the key post with all sincerity, good intentions and clear policies (Niti, Niyot and Nistha) as envisioned by the PM. "We will succeed in all three counts," he said.

Das also thanked the prime minister for allowing him to serve as a member of the Niti Aayog. "Today is a very important day in my life. I am the son of an ordinary farmer family from the Dalit class in a remote village of West Bengal. Today's responsibility is not just a position for me; it is a glimpse of the dreams, hopes, and beliefs of countless ordinary people like me," he said in a post on X.

**SALE NOTICE UNDER IBC, 2016**  
**M/s. SURYAJYOTI SPINNING MILLS LTD (IN LIQUIDATION)**  
Liquidator's address: 7-1-285, Flat No. 103, Sri Sai Swappa samadhi Apartments, Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana, 500038.

The following Assets and Properties of M/s.SURYAJYOTI SPINNING MILLS LTD (IN LIQUIDATION) having CIN L18100T151983PLC033961 forming part of Liquidation Estate are for sale by the Liquidator through e-auction on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATSOEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as per details mentioned in the table below:

Lot No	Asset Description	Reserve price (In Rs.)	EMD Amount (In Rs.)	E Auction timings on 28th May 2026
1	Makhal Unit as a whole	21.97 Cr	2.197 Cr	11AM to 12 Noon
2	Rajapur Unit as a whole	42.93 Cr	4.293 Cr	12 Noon to 1 PM
3	Kurchikal Unit as a whole	55.10 Cr	5.51 Cr	2 PM to 3 PM
4	Bargul Unit as a whole (sale of land of CD in Sy No. 822 and Sy No. 823 only). However, F-Line Survey is applied by neighbouring land owner is pending. The successful bidder is bound by the outcome of the F-Line survey and proceeding thereon.	24.77 Cr	2.477 Cr	3 PM to 4 PM
5	Vehicles, F&F Computers and Financial Assets of the CD	3.03 Cr	0.303 Cr	4 PM to 5 PM

Last Date for Submission of EOI with all bid documents as per the e-Auction process document: 25-05-2026  
Last date for Depositing EMD: 25-05-2026

**Notes to Auction Process:**

- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Banknet auction platform.
- The Earnest Money Deposit (EMD) of the highest bidder shall be forfeited if found ineligible during the process.
- Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction portal, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at banknet.com Platform on BBI Portal, at the website: https://banknet.com, interested bidders shall register, upload their eligibility documents, bid and receive confirmation of their bid by electronic means. The requisition of additional information, if any, be sent to E-Mail id: cirsuryaj@gmail.com (process specific).
- It is to be noted that the bidders cannot place a bid for the value below the reserve price and incremental amount for company.
- The Liquidator has right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction at any time. The Liquidator has a right to reject any of the bid without giving any reasons and/or can cancel the E-auction at any time.
- E-Auction platform: https://banknet.com. Interested bidders are requested to visit the above-mentioned websites and submit a bid and upload the documents.
- CST & other levies, taxes shall be levied if any, will be payable extra in addition to the Reserve Price/final sale price etc by the bidder.
- Bidding for all or more than one lots shall be allowed on submission of the EMD for each lot (s).
- Lot 5 will be sold only in case of sale of all the Lot No 1 to 4 only.

Sd/-  
Madhusudan Rao Gonugunta, Liquidator  
IBBI Reg No.: IBBI/PA-001/FP-P00181/2017-18/10360  
AFA Valid till 31st Dec 2026  
cirsuryaj@gmail.com (Process Specific)  
Cell No.8074633502 & 9177715558  
For support contact Mr.Sudhir:8919507219

Date: 26.04.2026  
Place: Hyderabad

# It's hot, happening, and reserved for singles

"IN TERMS OF geography, Delhi-NCR, Mumbai and Bengaluru continue to see the highest traction, with growing demand in cities like Jaipur, Chandigarh and Indore," said Baweja.

Bar and restaurant chain SOCIAL also hosts singles' events. Divya Aggarwal, chief growth officer, Impresario Entertainment & Hospitality, and spokesperson for SOCIAL, shared, "We have primarily explored these in metro and urban markets so far — Mumbai, Delhi NCR, Bengaluru, Pune — because these cities tend to be culturally more fluid. There's a higher comfort with meeting new people, and a stronger appetite for formats that sit somewhere between socialising and discovery."

Indian restaurateur Zoravar Kalra, founder and managing director of Massive Restaurants, which operates Farzi Cafe among other brands, opined, "Despite the overall inundation of social media, we still look to connect in person. One can come across several singles at bars or restaurants, as solo dates today are an intrinsic element of going

out in general." He added that such events hosted by his brands have been very successful and promise to become even more popular in the days to come. "As more and more people travel for work, these sort of events become even more relevant, as singles will seek such spaces to socialise and meet like-minded people." At Happy Hour, different kinds of mixers for singles are on offer. "Socialising with Singles' is our core format, typically hosting 40 to 50 attendees. It is designed for working professionals to meet like-minded people in a comfortable and well-curated environment where conversations can flow naturally," Baweja explained. Happy Hour also organises 'Singles Fests', which is "a larger, high-energy format with 100 to 150 attendees." They even have city-specific regular events such as Delhi Singles' Fest, besides hosting 'Dinner with Singles', which is a more intimate setting with eight to ten attendees. "This format allows for deeper conversations and more meaningful, one-on-one interactions. Our audience

typically falls within the 24-55 age group, with strongest participation from the 25-40 segment," Baweja said, adding, "However, we are increasingly seeing interest from the 40-55 age group, particularly in smaller and more curated formats such as Dinner with Singles."

This February, sports brand Puma India tied up with dating app Bumble, and international fitness sport Hyrox to launch a fitness event for singles in Bengaluru. Here, the first half of the event was to be taken up by mini Hyrox courses, and the second half with relaxed socialising. In Hyderabad, creative events company Social Sailor throws pub crawls, jamming sessions and more themed events specifically for singles, and Small World Events, also based in Hyderabad, organises chai conversations, including blindfolded confessions and speed dating activities. Such events are cropping up more and more across all cities. Aggarwal of SOCIAL explained, "What we're seeing is that singles' events are no longer being approached as dating for-

mats; they're evolving into social formats built with purpose. At SOCIAL, we've leaned into that shift. The formats we've hosted are less about structured matchmaking and more about curated, shared experiences; mixers, community-led evenings, and activity-driven formats where interaction happens more organically." According to Aggarwal, "What these events are really solving for is context. Digital platforms gave people access, but they took away context — who you're meeting, how you're meeting them, and what the interaction feels like in the real world." Baweja added: "There is a sense of immediacy and authenticity that cannot be replicated online. For many people, these events are becoming a more effective and enjoyable way to build connections."

Spaces for individuals to enjoy some alone time, and not necessarily seek partners, are also seeing a boom. A plethora of pottery studios, sip and paint events, cooking classes, fitness events, among others, are happening across cities where one can enjoy alone.

# Much hype but no talks in Islamabad

ASKED ABOUT TEHRAN'S reservations about the US positions in the talks, an Iranian diplomatic source in Islamabad told Reuters: "Principally, Iranian side will not accept maximalist demands."

US Defense Secretary Pete Hegseth had earlier told reporters that Iran had a chance to make a 'good deal'. "Iran knows that they still have an open window to choose wisely," he said. "All they have to do is abandon a nuclear weapon in meaningful and verifiable ways." Araqchi arrived in Islamabad on Friday. But an Iranian foreign ministry spokesperson posted on X that Iranian officials did not plan to meet US representatives and that Tehran's concerns would be conveyed to mediator Pakistan. Trump told Reuters on Friday that Iran planned to make an offer aimed at satisfying US demands but that he did not know what the offer entailed. He declined to say who Washington was negotiating with, "but we're dealing with the people that are in charge now."

White House press secretary Karoline Leavitt said the US had seen some progress from the Iranian side in recent days and hoped more would come this weekend, while Vice-President JD Vance was ready to travel to Pakistan as well.

Shipping data on Friday showed that five ships had crossed the Strait of Hormuz in the previous 24 hours, compared to around 130 a day before the war launched by the US and Israel on February 28. The ships included an Iranian oil-products tanker but none of the vast crude-carrying supertankers that normally feed global energy markets.

Four people were killed in Israeli strikes on southern Lebanon on Saturday, Lebanon's state news agency reported, after Israel's military said it had killed six armed Hezbollah members in the south of Lebanon on Friday.

**Aditya Birla Sun Life Insurance Company Limited**

**ADITYA BIRLA CAPITAL**  
LIFE INSURANCE

**ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED**  
CIN: U99999MH2000PLC12810  
Registered Office: One World Centre, Tower 1, 16<sup>th</sup> Floor, Jubilee Hill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai, Maharashtra, India, 400013 | Tel: +91 22 67292023  
E-mail: absli.secretariat@adityabirlacapital.com; Website: https://ifeinsurance.adityabirlacapital.com/

**AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

The Audited Standalone & Consolidated Financial Results of Aditya Birla Sun Life Insurance Company Limited ("the Company") for the quarter and year ended March 31, 2026 including any modified opinion(s) or reservation(s), if any have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on April 24, 2026 in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with Auditor's Report thereon are available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website at https://ifeinsurance.adityabirlacapital.com/about-us/investors/

The same can also be accessed by scanning the QR Code provided below:

Scan the QR Code to view the Results on the website of the Company

For and on behalf of the Board of Directors of Aditya Birla Sun Life Insurance Company Limited

Kamlesh Rao  
Managing Director & CEO  
(DIN: 07665616)

Place: Mumbai  
Date: April 24, 2026

An Aditya Birla Group Company

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**RAGHAV PRODUCTIVITY ENHANCERS LTD.**  
(Formerly - Raghav Ramming Mass Ltd.)

Registered Office: Office No. 36, Fourth Floor, Alankar Plaza A-10, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302023  
CIN: L2710RJ2009PLC030511 | Phone: +91 141 2235760-61  
E-mail: rammingmass@gmail.com | Website: www.rammingmass.com

**Statement of Audited Financial Results (Standalone & Consolidated) for the quarter/year ended March 31, 2026**

The Board of Directors of the Company, at the meeting held on April 24, 2026, approved the Audited financial results (Standalone & Consolidated) of the Company for quarter/year ended March 31, 2026 ("Financial Results")

The Financial Results along with Independent Auditor's Report have been posted on the Company's website at https://www.rammingmass.com/pdf/FR-March-2026.pdf and can be accessed by scanning the QR Code

By Order of the Board  
For Raghav Productivity Enhancers Limited  
Sd/-  
Rajesh Kabra  
(Managing Director)  
DIN: 00935200

Date: 24th April, 2026  
Place: Jaipur

# Scooters picking up pace on the electric

ELECTRIC MOTORCYCLES ARE unlikely to pick pace because legacy brands are focusing on scooters, even as EV motorcycles such as Royal Enfield's Flying Flea remain niche, high-cost experiments.

Range remains the ultimate barrier, unlike scooters that are mostly ridden in a defined radius of 30-40 km, motorcycles are also used for intercity trips, and until there are affordable electric motorcycles that run 150-plus km, petrol will remain the dominant choice in the segment.

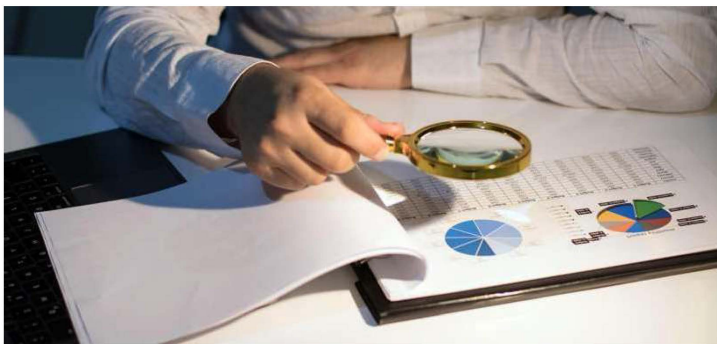
# Decoding MF flows data

**REAL RETURNS.** Data from the Association of Mutual Funds of India show five useful trends for your investing decisions

Aarati Krishnan

Foreign investors have been actively fleeing Indian equities for two years now. But Indian indices have still proved resilient to events such as the India-Pakistan conflict, Iran war and the resulting oil shock.

It is domestic institutions, now sitting on 18.3 per cent of listed shares by value (compared to 16.7 per cent for FPIs) that have been absorbing bouts of manic selling by FPIs. Their actions are, in turn, decided by retail investor behaviour.



GETTY IMAGES/STOCKPHOTO

**KEY TAKEAWAYS**

- FPIs fleeing equities, DIs absorb selling
- Redemptions spiked, but inflows rose higher
- SIP closures surged, but overall contributing accounts growing

**PULLOUTS DID SPIKE**  
When markets fall, the first instinct of a newbie investor is to panic and sell her equity holdings. This did happen in March 2026. As the Nifty50 fell 11 per cent in March, open-end equity MFs saw their redemption demands spike 20 per cent to ₹43,325 crore in March from ₹36,098 crore in February. This number was also 37 per cent higher than the year-ago number of ₹31,443 crore in March 2025.

The higher redemption demands likely came from two sets of investors. Investors who joined the equity bandwagon in the last few years post-Covid, who have enjoyed big equity gains with very little volatility. Seasoned investors looking to save on capital gains tax by 'harvesting' losses before the March 31 deadline. It is hard to say which cohort made up the bigger number.

However, it is likely that newer investors made up the bulk. The MF industry's equity accounts have shot up from 6.26 crore in March 2020 to 18.27 crore in March 2026. This suggests that two-thirds of the current crop of equity MF accounts are held by post-Covid newbie investors. These investors probably accounted for a larger proportion of the redemption numbers.

**BUT INFLOWS ROSE MORE**  
Mutual fund houses, however, did not need to liquidate shares to meet these redemption requests. This is because new inflows into equity MFs spiked far more than redemption demands. In March 2026, investors poured ₹62,076 crore in new money into equity funds. This led to net inflows into equity funds (after deducting redemptions) jumping to ₹40,450 crore in March 2026. Net flows were 56 per cent higher than February 2026 and 52 per cent higher than the average of ₹26,500 crore in the preceding five months.

It needs mention that equity MFs saw similar inflows of ₹41,887 crore in October 2024 (a 21 per cent jump) when the Nifty50 corrected over 8 per cent from its September peak. The Covid crash of March 2020 also saw a spike in net inflows into equity MFs.

All this suggests that equity MFs in India now have a sufficient number of seasoned investors, who double down on

their purchases after material corrections. However, historical trends suggest that while investors rush to buy the dip immediately after a sharp market fall, they begin holding back if the correction prolongs.

As of now though, the surge in equity inflows can help domestic institutions continue to hold the floor by offsetting FPI sales.

**MISREADING SIPS**  
After the AMFI data was out, many commentators have been ringing alarm bells over the rising 'SIP stoppage ratio'. Along with inflows into different fund categories, AMFI gives out numbers on new SIPs (Systematic Investment Plans) started, SIPs stopped and the number of outstanding SIP accounts each month.

In March, there has been much hand-wringing over discontinued SIPs, at 53.3 lakh hitting a 'new record'. They also outnumbered new SIP additions (52.82 lakh) leading to worries about the 'SIP stoppage ratio' exceeding 100 per cent. Many folks read this as SIP investors withdrawing more money than they put in. But this is a faulty reading of the data.

One, the industry now has 9.71 crore contributing SIP accounts which stands at 9.71 crore, goes into a secular decline. The number of contributing SIP accounts is up from 7.74 crore in September 2024 (the market peak) to 9.71 crore now.

stoppages are the tip of the iceberg, amounting to about 5 per cent of contributing accounts. In effect, though SIP closures overtook new additions in March, the stock of 9.71 crore existing SIP accounts continued. It is only money flowing into MFs via SIPs at ₹32,087 crore saw an increase over February.

Two, while newer investors probably do stop SIPs when markets fall, not all SIP closures represent investors getting cold feet. Investors also routinely stop SIPs when they meet their financial goals, rebalance from one asset to another, or switch from an underperforming fund to a better one. As the number of SIP accounts held by the MF industry sets new records, SIP closures too will tend to organically rise.

Therefore, 'record' SIP closures are not particularly worrying. What should worry us is if the stock of contributing SIP accounts which stands at 9.71 crore, goes into a secular decline. The number of contributing SIP accounts is up from 7.74 crore in September 2024 (the market peak) to 9.71 crore now.

**POPULAR CATEGORIES**

As MF investors buy the dip, which segments of the market are receiving the most inflows? AMFI data on category-wise equity flows offers some cues.

MF investors seem to have a distinct parity for mid-cap and small-cap stocks over large-

caps. This is evident from flexi-cap equity funds bagging the maximum inflows in March (₹10,054 crore), followed by mid-cap (₹6,064 crore) and small-cap funds (₹6,264 crore). Large-cap funds drew just ₹2,998 crore in inflows.

Investors seemed unsure which themes to bet on, as sectoral and thematic funds (flows of ₹2,699 crore) saw a dip compared to February. A section of investors though not large, indulged in bargain-hunting going by the inflows into value/contra funds (₹2,425 crore in March against ₹901 crore in February).

**DRY POWDER**

While massive outflows from debt funds were only to be expected in March given advance tax obligations, hybrid funds suffering net outflows of ₹1,658 crore sprang a surprise. The bulk of this, however, came from arbitrage funds (outflows of ₹21,114 crore), which are used as parking grounds for short-term money.

This suggests that seasoned investors taking cash calls due to elevated valuations, probably decided to get back partly into equities in March. Arbitrage funds continued to manage ₹2.53 lakh crore as of March-end. This is probably the size of the dry powder held by MF investors looking to re-enter equities.

The author is a Contributing Editor

Interest rates on home loans (%)

Institution	Loan amount		
	Under ₹30 lakh	₹30 to ₹75 lakh	Over ₹75 lakh
<b>BANKS (Floating rates)</b>			
Axis Bank	8.0-9.10	8.0-9.10	8.0-9.10
Bank of Baroda	7.20-8.95	7.20-8.95	7.20-8.95
Bank of India	7.10-10	7.10-10	7.10-10
Bank of Maharashtra	7.10-9.65	7.10-9.65	7.10-9.65
Canara Bank	7.15-10	7.10-10	7.05-9.90
Central Bank	7.10-8.70	7.10-8.70	7.10-8.70
Dhanlaxmi Bank	8.20-12.0	8.20-12.0	8.20-12.0
Federal Bank	7.30-9.50	7.30-9.50	7.30-9.50
HDFC Bank	7.75-13.20	7.75-13.20	7.75-13.20
ICICI Bank	>=7.45	>=7.45	>=7.45
Indian Bank	7.15-8.55	7.15-8.55	7.15-8.55
IOB	7.10-8.20	7.10-8.20	7.10-8.20
IDBI Bank	7.35-11.95	7.35-11.95	7.35-11.95
Karnataka Bank	7.31-11.69	7.31-11.69	7.31-11.69
Karur Vysya Bank	8.50-10.65	8.50-10.65	8.50-10.65
Kotak Mahindra Bank	>=7.70	>=7.70	>=7.70
Punjab National Bank	7.30-9.15	7.25-9.15	7.25-9.05
Punjab & Sind Bank	7.30-10.70	7.30-10.70	7.30-10.70
State Bank of India	7.25-8.45	7.25-8.45	7.25-8.45
South Indian Bank	>=7.20	>=7.20	>=7.20
Tamilnad Mercantile Bank	7.90-9.30	7.90-9.30	7.90-9.30
<b>BANKS (Fixed rates)</b>			
Bank of Baroda	8.90-9.95	8.90-9.95	8.90-9.95
Canara Bank	8.50-10.75	8.50-10.75	8.50-10.75
ICICI Bank	8.65-11.80	8.65-11.80	8.65-11.80
<b>HOUSING FINANCE COMPANIES (Floating rates)</b>			
Tata Capital	>=7.50	>=7.50	>=7.50
PNB Housing	7.75-10.05	7.60-10.05	7.50-9.95
Central Bank Housing	10-12.85	10-12.85	10-12.35
Samman Capital	>=8.75	>=8.75	>=8.75
Aditya Birla Housing Fin	>=7.75	>=7.75	>=7.75
Bajaj Finserv	7.15-20	7.15-20	7.15-20
GIC Housing Finance	>=8.80	>=8.80	>=8.80
Sundaram Home Finance *	>=10.65	>=10.65	>=10.65
IIFL Home Finance	>=8.75	>=8.75	>=8.75
LIC Housing Finance	7.15-9.65	7.15-9.75	7.15-10.10
<b>HOUSING FINANCE COMPANIES (Fixed rates)</b>			
LIC Housing Finance	10-10.25	10-10.25	10-10.25

Rates that vary with tenures or credit score within the specified loan amounts are indicated as a range. Fixed interest rates may be subject to a revision after a specified tenure. Rates may also apply only for a definite period and change to floating thereafter. Data taken from respective bank's website on Apr 24, 2026. Contributed by BankBazaar.com. \*Annual percentage rate.

**RAJAPALAYAM MILLS LIMITED**  
Regd. Office: Rajapalayam Mills Premises  
P.A.C. Ramnany Raja Saha, Post Box No. 1, Rajapalayam - 626 117, Tamil Nadu.  
CIN: L17111TN1936PLC002298 Telephone: 04562-25666, Fax: 04562-236220  
Email: rajapalayam@rediffmail.com, Website: http://www.rajapalayam Mills.co.in

**NOTICE TO SHAREHOLDERS**  
**TRANSFER OF SHARES HAVING UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)**

In accordance with Section 124(6) of the Companies Act, 2013, the shares in respect of which, dividend has not been paid or claimed for 7 consecutive years or more shall be transferred by the Company to IEPF Authority. The Government of India has notified Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, (Rules), detailing the procedure for such transfer.

In accordance with that, the Company proposes to transfer to IEPF Authority the equity shares in respect of which dividends remain unclaimed for seven consecutive years or more.

The Company has sent individual notices through Registered Post to the Shareholders, whose dividends are lying unclaimed for the last seven consecutive years or more, advising them to claim the dividend expeditiously.

In terms of Rule 6(3) of the Rules, the statement containing the details of the Shareholders and the shares due for transfer is available on the Company's website, www.rajapalayam Mills.co.in for information and necessary action by the Shareholders. In case, no valid claim is received for the dividend on or before 25<sup>th</sup> July, 2026, the equity shares in respect of such unclaimed dividend will be transferred to IEPF Authority in accordance with the Rules, on or before 12<sup>th</sup> September, 2026.

In the event of the Shareholders not claiming the dividend and the shares are transferred to IEPF Authority, the Shareholders are still entitled to claim the shares from IEPF Authority by making an online application to the IEPF Authority. The procedure is available at www.iepf.gov.in and at www.rajapalayam Mills.co.in and the form is available at www.mca.gov.in.

For RAJAPALAYAM MILLS LIMITED  
**K. MAHESWARAN**  
SECRETARY

RAJAPALAYAM  
25-04-2026

**Aditya Birla Sun Life Insurance Company Limited**

**ADITYA BIRLA CAPITAL**  
LIFE INSURANCE

**ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED**  
CIN: I99999NM0000PLC02890  
Registered Office: One World Centre, Tower 1, 10<sup>th</sup> Floor, Jupiter Business Park, S. B. Marg, Elphinstone Road, Mumbai, Maharashtra, India, 400033 | Tel: +91 22 67293203  
E-mail: abs.secretary@adityabirlacapital.com; Website: https://www.adityabirlacapital.com/

**AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

The Audited Standalone & Consolidated Financial Results of Aditya Birla Sun Life Insurance Company Limited (the Company) for the quarter and year ended March 31, 2026 including any modified opinion(s) or reservation(s), if any have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on April 24, 2026 in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with Auditor's Report thereon are available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website at: https://www.adityabirlacapital.com/about-us/investors/

The same can also be accessed by scanning the QR Code provided below.

Scan the QR Code to view the Results on the website of the Company

For and on behalf of the Board of Directors of Aditya Birla Sun Life Insurance Company Limited  
**Kamlesh Rao**  
Managing Director & CEO  
(CIN: D7665616)

Place: Mumbai  
Date: April 24, 2026

**An Aditya Birla Group Company**  
The Trust Logo 'Aditya Birla Capital' Displayed Above is Owned by ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Formerly known as) ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ASIN: L17111TN1936PLC002298) (CIN: I99999NM0000PLC02890)

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**IDFC FIRST Bank**

**IDFC FIRST Bank Limited**

Registered Office: KRM Towers, 7<sup>th</sup> Floor, No. 1 Harrington Road, Chetpet, Chennai - 600031, Tamilnadu  
Corporate Office: IDFC FIRST Bank Tower, The Square, C-51, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.  
Website: www.idfcfirstbank.in, Email: bank.in@idfcfirstbank.com, CIN: L65110TN2014PLC037792

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended 31.03.2026 (Refer Note 3)	Year ended 31.03.2026	Quarter ended 31.03.2025 (Refer Note 3)	Year ended 31.03.2025	Quarter ended 31.03.2026 (Refer Note 3)	Year ended 31.03.2026	Quarter ended 31.03.2025 (Refer Note 3)	Year ended 31.03.2025
1	Total Income from Operations	12,18,281	48,42,211	11,30,835	43,52,320	12,18,297	48,42,239	11,30,842	43,47,830
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	18,930	1,83,281	36,114	1,90,012	20,099	1,80,700	34,432	1,86,417
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	18,930	1,83,281	36,114	1,90,012	20,099	1,80,700	34,432	1,86,417
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	31,894	1,63,636	30,408	1,52,485	33,064	1,61,056	29,560	1,49,035
5	Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) (refer note no. 2)	NA	NA	NA	NA	N.A.	N.A.	N.A.	N.A.
6	Paid-up Equity Share Capital (Face value ₹ 10 per share)	8,60,170	8,60,170	7,32,211	7,32,211	8,60,170	8,60,170	7,32,211	7,32,211
7	Reserves (excluding Revaluation Reserves) (As at 31 March 2026)	38,46,227	38,46,227	30,60,717	30,60,717	38,51,424	38,51,424	30,68,495	30,68,495
8	Securities Premium Account	22,88,233	22,88,233	16,53,154	16,53,154				
9	Net worth	46,29,708	46,29,708	37,14,084	37,14,084				
10	Outstanding Debt	36,82,068	36,82,068	38,97,484	38,97,484				
11	Outstanding Redeemable Preference Shares								
12	Debt Equity Ratio	0.39	0.39	0.30	0.30				
13	Earnings Per Share (Face value ₹ 10 per share) (for continuing and discontinued operations) - not annualized								
	- Basic (₹)	0.37	1.93	0.42	2.09	0.38	1.89	0.40	2.04
	- Diluted (₹)	0.37	1.91	0.41	2.08	0.38	1.88	0.40	2.03
14	Capital Redemption Reserve	-	-	-	-	-	-	-	-
15	Debt Redemption Reserve	-	-	-	-	-	-	-	-
16	Debt Service Coverage Ratio	-	-	-	-	-	-	-	-
17	Interest Service Coverage Ratio	-	-	-	-	-	-	-	-

**Notes:**

- The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly / annual financial results are available on the Bank's website (www.idfcfirstbank.in) and on the Stock Exchange(s) websites (www.bseindia.com) and www.nseindia.com).
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Indian Accounting Standards (Ind-AS) is not yet made applicable to the Banks.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review.
- The figures for the previous quarter / period have been regrouped / reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors of IDFC FIRST Bank Limited  
**V. Vaidyanathan**  
Managing Director & Chief Executive Officer

Date: April 25, 2026  
Place: Mumbai