Aditya Birla Sun Life Insurance Company Limited

ADITYA BIRLA CAPITAL LIFE INSURANCE

November 6, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip: 973603/ 975813/ 975898/ 976773/ 977620

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Scrip: ABSL31/ ABSLI34/ ABSL35/ ABSL36

Security: 7.63% ABSLI 2031 (BSE 973603 & NSE ABSL31)

Dear Sir/Madam,

Subject: Call Option Notice (ISIN: INE951F08036)

We refer to our submission dated November 05, 2026, covering, *inter-alia*, the exercise of call option, through redemption, at par, of 1,550 unsecured, subordinated, fully paid-up, rated, listed, redeemable non-convertible debentures aggregating up to Rs. 155 crores on November 30, 2026 ("NCDs").

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, and Regulation 15 (7) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, and other applicable regulations as amended from time to time, please be informed that the call option notice dated November 06, 2026 ('Call Option Notice'), is being dispatched through electronic mode to debenture holders as per terms of issue of NCDs.

The details of NCDs are set out below:

Security Name	7.63% ABSLI 2031
ISIN Number	INE951F08036
Record Date	November 15, 2026
Call Option Date	November 30, 2026
Maturity Date/Final Redemption Date	November 30, 2031

Correspondence & Registered Office:
Aditya Birla Sun Life Insurance Company Limited
One World Centre, Tower 1, 16th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai, Maharashtra - 400 013

Tel: +91 22 6723 9203 / 04 | care.lifeinsurance@adityabirlacapital.com
https://lifeinsurance.adityabirlacapital.com
CIN : U99999MH2000PLC128110

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A copy of the said notice is enclosed herewith as **Annexure I** and may also be accessed at Investors - Aditya Birla Sun Life Insurance.

The above is for your information and records.

For Aditya Birla Sun Life Insurance Company Limited

Chetan Harishchandra Shigavan

Digitally signed by Chetan Harishchandra Shigavan
DN: c=IN, o=Personal, title=7400, pseudonym=0480e74ca2c64d82a40e0fff2137326d, 2.5.4.20=ced59bb7c02442abe0c5b29d34fb218fcd5e4ddc77e36c9cbae0ec0159f0f38, postalCode=400072, st=Maharashtra, serialNumber=460f25abe818a2bec37f5a8126cc890d017067a6edcd503c6e19eaec04e7c1e7, cn=Chetan Harishchandra Shigavan
Date: 2026.11.06 20:18:13 +05'30'

Chetan Shigavan
Company Secretary

CC:
a) National Securities Depository Limited, Central Depository Services (India) Limited
b) Kfin Technologies Limited
c) Axis Trustee Services Limited

Correspondence & Registered Office:
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One World Centre, Tower 1, 16th Floor,
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Annexure I

Call Option Notice

November 6, 2026

To,

1. Debenture Holder(s); and

2. Axis Trustee Services Limited
   The Ruby, 2nd Floor, SW,29,
   Senapati Bapat Marg, Dadar West,
   Mumbai- 400 028
   ("**Debenture Trustee**")

Security: 7.63% ABSLI 2031 (BSE 973603 & NSE ABSL31)

Subject: Notice under Regulation 15 (6) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time ("NCS Regulations") for exercise of call option in respect of 7.63% ABSLI 2031 - unsecured, subordinated, fully paid-up, rated, listed, redeemable non-convertible debentures ("NCDs"), in terms of the Disclosure Document Dated November 22, 2021 ("Information Memorandum") issued by Aditya Birla Sun Life Insurance Company Limited ("Company") read with the Debenture Trust Deed executed by and between the Company and the Debenture Trustee dated November 30, 2021 ("Debenture Trust Deed") for redemption of the full principal outstanding amount along with annual interest due thereon on the NCDs ("Call Option Notice").

Dear Debenture Holder(s) and Debenture Trustee,

We wish to inform you that pursuant to the provisions of the Information Memorandum and the Debenture Trust Deed with respect to the issuance of 1,550 (One Thousand Five Hundred and Fifty) 7.63% ABSLI 2031 - unsecured, subordinated, fully paid-up, rated, listed, redeemable non-convertible debentures of face value of Rs. 10,00,000 each, at par, aggregating to Rs. 155 crores constituting the subordinated debt of the Company ("NCDs") on November 30, 2021 ("Deemed Date of Allotment"), the Company has an option to exercise a "Call Option" as per the Debenture Trust Deed (each a "Call Option").

Aditya Birla Sun Life Insurance Company Limited

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We wish to further inform you that the Company, through this Call Option Notice, hereby notifies its decision to exercise the Call Option and fully redeem and call back the NCDs on November 30, 2026, and repay the principal amount of the NCDs in full along with interest accrued in accordance with the terms of the issue of the NCDs.

The summary of the details with respect to the NCDs and exercise of Call Option in relation thereof, are set out below:

Security Name	7.63% ABSLI 2031
Type of Security	Unsecured, subordinated, fully paid-up, rated, listed, redeemable non-convertible debentures.
Issue Size	Rs. 155 crores
ISIN	INE951F08036
Face Value	Rs. 10,00,000/- (Indian Rupees Ten lakhs) per Debenture
Deemed Date of Allotment	November 30, 2021
Maturity Date/Final Redemption Date	November 30, 2031, being 10 (Ten) years from the Deemed Date of Allotment, subject to the exercise of any Call Option by the Issuer.
Call Option Dates	The Issuer shall have the right (but not the obligation) to exercise the Call Option in respect of the Debentures at the end of 5 (Five) years from the Deemed Date of Allotment, being November 30, 2026, and annually thereafter. The Call Option may be exercised by the Issuer with the prior approval of IRDAI in accordance with the IRDAI Regulations.
Call Option Exercise Date	November 30, 2026
Call Option Price	At par (Rs. 10,00,000/- (Rupees Ten Lakhs only) per Debenture) (No incentives shall be payable on exercise of call option)
Tenor	10 (Ten) years from the Deemed Date of Allotment, subject to the exercise of any Call Option by the Issuer.
Coupon Rate	7.63% per annum
Coupon Payment Frequency	Annual, Coupon shall be payable on the dates specified in Cash flow illustration in Information Memorandum (subject to adjustments for Business Day Convention) and last coupon payment on the Redemption Date (or on the date wherein call option being exercised).
Number of Debentures to be redeemed	1,550
Outstanding Principal Amount for Redemption	Rs. 155 crores

Correspondence & Registered Office:
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CIN : U99999MH2000PLC128110

1. The Company hereby confirms that (i) it will exercise the Call Option on November 30, 2026 as per the terms of issue of NCDs, (ii) after exercise of the Call Option, the solvency position of the Company will be at least 20% above the Control Level of Solvency Margin as per IRDAI's regulatory requirements, and (iii) the Company shall inform the IRDAI of the Call Option exercised, within 15 (Fifteen) days from the date of communication of exercise of the Call Option.

2. The record date for the Call Option is fixed as November 15, 2026 ("Record Date"). After the Record Date, the ISIN: INE951F08036 shall be frozen by the depository(ies). Therefore, no trading in respect of the NCDs can be carried out by the Debenture Holder(s) after the Record Date.

3. All Debenture Holder(s) should check and update their correct bank account details in their demat account with their depository participant. The Debenture Holder(s) holding such NCDs as on the Record Date in the records of the depositories shall be eligible for the Redemption Amount (defined below). It is hereby clarified that the Company shall be liable to make payment of the Redemption Amount only to the Debenture Holder(s) whose name(s) appear in the statement of the beneficial owner(s) as obtained by the Company from the Registrar and Transfer Agent viz. KFin Technologies Limited, on the Record Date.

4. On exercise of the Call Option by the Company, the NCDs will be redeemed at par, at the face value of Rs.10,00,000 each, along with interest amount accrued thereon pursuant to the terms of the Debenture Trust Deed, which together are referred to as the "Redemption Amount".

5. The Redemption Amount shall be paid on the Call Option Exercise Date to the Debenture Holder(s) holding such NCDs as on the Record Date, by crediting such Redemption Amount to the bank account appearing in the demat account of the respective Debenture Holder(s). In the event the Redemption Amount cannot be credited to such bank account, a cheque / demand draft shall be dispatched to the address of the Debenture Holder(s) as updated in the demat account as on the Record Date.

6. On exercise of Call Option by the Company shall extinguish all NCDs fully after the payment of Redemption Amount to the Debenture Holder(s) in proportion to their respective holding of the NCDs. Once the NCDs are redeemed, they shall not carry any obligation, for principal, interest or otherwise, thereafter. No claim shall lie against the Company after the Redemption Amount is paid. Further, the NCDs may be suspended for trading by the National Stock Exchange of India Limited and BSE Limited as it may deem fit.

7. This intimation is being given to Debenture Holder(s) pursuant to Regulation 56 (1A) of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations,

2015, Regulation 15 (6) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Debenture Trust Deed and the Information Memorandum.

8. Kindly treat this Call Option Notice as a formal communication of the Company's intent to exercise the Call Option and redeem the NCDs in full on November 30, 2026.

Thanking you,

For Aditya Birla Sun Life Insurance Company Limited

Sd/-
Chetan Shigavan
Company Secretary

Date: November 6, 2026
Place: Mumbai

CC:

National Securities Depository Ltd. National Securities Depository Limited Trade World, A Wing, Kamala Mills Mumbai - 400013	**Central Depository Services (India) Ltd.** Marathon Futurex, A Wing, 25th Floor, N M Joshi Marg, Lower Parel, Mumbai 400013	**KFin Technologies Limited** 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070
CRISIL Limited CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076	**ICRA Limited** 4th Floor, Electric Mansion, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025	