Ref No: NSE/CML/2017/01 June 20, 2017

The Company Secretary All Listed Companies

Dear Sir / Madam,

Sub: Continuous disclosures and compliances by issuers under SEBI (Issue and Listing of Debt Securities by Municipalities) Regulations, 2015

Securities and Exchange Board of India (SEBI) has issued a circular dated June 19, 2017 on the captioned subject.

A copy of SEBI circular dated June 19, 2017 on the same is enclosed herewith for your reference and for necessary action at your end. The copy of the circular is also available on the NSE website (<a href="https://www.nseindia.com">www.nseindia.com</a>).

This is for your information please.

Yours faithfully, For National Stock Exchange of India Limited

Kautuk Upadhyay Manager