

National Stock Exchange Of India Limited

Ref. No.: NSE/CML/2019/34

January 14, 2020

To All Issuers of Commercial Papers,

Subject: Clarification on timelines of Commercial Papers

This is with reference to the Exchange Circular Ref. No. NSE/CML/2019/33 dated December 26, 2019 with respect to Guidelines on Framework for listing of Commercial Papers. It is hereby clarified that the timelines for disclosures and listing by all Issuers of Commercial Papers intending to list Commercial Papers on the Exchange is as follows:

Day	Particulars
T-1 Day	Disclosure Document to be filed with the Exchange online on its NSE EBP Platform by Issuers
T Day	Deal Confirmation Day
T+0 Day/ T+X Day	Receipt of Funds from Investors The Issuer should ensure that listing of Commercial Papers on the Exchange is done within one day from receipt of payment from Investor(s)

The other contents of the aforesaid Circular will remain the same.

For any further clarifications/ feedback, Issuers may please contact at 022-26598100 (Extn: 26087/22329).

**For and on behalf of
National Stock Exchange of India Limited**

**Priya Iyer
Manager**