

SUPPLEMENTAL OFFER DOCUMENT

The Supplemental Offer Document together with the Shelf Disclosure Document dated March 16, 2021 ("Shelf Disclosure Document") in relation to each Series/Tranche shall be referred to as the "Offer Document".

**FOR
PRIVATE PLACEMENT OF
LISTED, UNSECURED, RATED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES
SERIES – 2021/03/777**

OF FACE VALUE OF Rs. 10,00,000/- FOR NON-CONVERTIBLE DEBENTURES (NCDs)

**ISSUE SIZE OF RS. 8,00,00,00,000/- (RUPEES EIGHT HUNDRED CRORES ONLY)
WITH GREEN SHOE OPTION OF INR 10,00,00,00,000/- (RUPEES ONE THOUSAND CRORES ONLY)
AGGREGATING TO RS. 18,00,00,00,000/- (RUPEE ONE THOUSAND AND EIGHT HUNDRED CRORES
ONLY)**

To be issued by

CITICORP FINANCE (INDIA) LIMITED
(Incorporated as a Public Limited Company under the (Indian) Companies Act, 1956 (as amended from time to time) and existing as a public company under the Companies Act, 2013 (as amended from time to time))

ISSUER MAY AT FUTURE DATE/S DO FURTHER ISSUANCE/S AND /OR REISSUANCE UNDER THE ISIN CREATED IN THIS ISSUE AT ANY PRICE AND TIME AFTER THE CLOSURE OF CURRENT ISSUE. FURTHER ISSUANCES/ RE ISSUANCES CAN BE DONE IN SINGLE/MULTIPLE SERIES/TRANCHES AS MAY BE PERMITTED UNDER APPLICABLE REGULATIONS, GUIDELINES RULES ETC AND DEPENDING ON THE FUND REQUIREMENTS OF THE ISSUER FROM TIME TO TIME.

Regd. Office: First International Financial Centre (FIFC), 8th Floor Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 098

Private and Confidential (Not for public circulation)

Serial No:

Addressed to:

(For the use of the addressee only)

COMMON ISSUE STRUCTURE, TERMS & CONDITIONS

CFIL/Issuer/Company	Citicorp Finance (India) Limited
Type of Instrument	<ul style="list-style-type: none"> • For Interest / Coupon Rate – Tranche 1: Listed, Unsecured, Rated, Fully Redeemable, Fixed Rate Non-Convertible Debentures on private placement basis • For Interest / Coupon Rate – Tranche 2: Listed, Unsecured, Rated, Fully Redeemable, Fixed Rate Non-Convertible Debentures on private placement basis <p>(as referred to in this document, “Debentures” or “NCDs”)</p>
Date of Board Resolution	29 June 2020
Date of passing of resolution in a general meeting under Section 42 of the Act	27 August 2020
Security Name	<ul style="list-style-type: none"> • For Interest / Coupon Rate – Tranche 1: Citicorp Finance (India) Limited Fixed Rate Non-Convertible Debentures June 2022 • For Interest / Coupon Rate – Tranche 2: Citicorp Finance (India) Limited Fixed Rate Non-Convertible Debentures September 2022
Nature of Instrument	Unsecured
Seniority/ Class of Security	NA
Mode of Issue	By private placement
Issuance and Trading Mode	Private placement (Dematerialized form)
Rating	<p>In case of Fixed Rate Non-Convertible Debentures</p> <p>This issue is covered under the ‘[ICRA] AAA’ rating assigned by ICRA Limited in accordance with the letters dated March 08, 2021</p>
Series	CFIL NCD Series 2021/03/777
Face Value of Debenture	<ul style="list-style-type: none"> • For fixed rate debentures: INR 10,00,000/- (Rupees Ten Lakhs Only)
Issue Price of Debenture including premium, if any, along with justification of the price.	<ul style="list-style-type: none"> • For Interest / Coupon Rate – Tranche 1: Rs. 10,00,000/- (Rupees Ten Lakhs only). • For Interest / Coupon Rate – Tranche 2: Rs. 10,00,000/- (Rupees Ten Lakhs only). <p>The Issue Price has been decided on the basis of upon multiple parameters, including but not limited to market yield, credit rating of the Issuer, specific features such as call option, market linked return (for Market Linked Non-Convertible Debentures) and pricing of previous bonds issued having similar features.</p>
Name and address of the valuer who performed valuation of the security offered, and basis on which	Not Applicable

the price has been arrived at along with report of the registered valuer	
Relevant date with reference to which the price has been arrived at	Not Applicable
Eligible Investors (The class or classes of persons to whom the allotment is proposed to be made;) and Documentation Requirement (One time)	<p>For Each type of Investor including Mutual Funds/ Banks Companies/ Insurance Companies/Portfolio Managers/Private Trusts/Societies registered under the Societies Registration Act, 1860 ("Societies") / Partnership Firms/Association of Persons ("AOP")</p> <p>Investors are required to submit certified true copies of the following documents, along with the subscription form, as may be contextually applicable:</p> <ul style="list-style-type: none"> • Memorandum and articles of association/constitutional documents/bye-laws/trust deed/partnership deed/agreement constituting the association of persons/memorandum of association/deed/any other instrument regulating or governing the constitution of the Society/ other constitutional document (as applicable) • Government notification/ Certificate of incorporation/ SEBI Registration Certificate/IRDA Registration Certificate /proof of registration (as may be applicable); • Resolution of the board of directors/ Resolution of partners/trustees/ Joint letter signed by each individual constituting the AOP, authorizing, and with all particulars relating to the investment in NCDs of non-banking financial companies ("NBFCs"), and in particular, of the Issuer, and these NCDs, and the acceptance of the terms of these NCDs along with operating instructions; • Certified true copy of the power of attorney, wherever applicable; • Specimen signature of the authorised signatories, duly certified by an appropriate authority <p>For Individuals/HUF/AOP:</p> <ul style="list-style-type: none"> • Certified copy of photo-identity proof like Passport/PAN Card/Driving License copy (in case of AOP - each individual constituting the AOP). <p>APPLICATIONS UNDER POWER OF ATTORNEY/RELEVANT AUTHORITY</p> <p>In case of an application made under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and the articles of association or bye-laws or deed of partnership or agreement/deed constituting an AOP or deed of trust, as the case may be, must be attached to</p>

	the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason therefor. Names and specimen signatures of all the authorized signatories, duly attested, must also the activities which the Company has been carrying on till date.
Redemption Premium / Discount	Not Applicable
Discount at which security is issued and the effective yield as a result of such discount	Not Applicable
The change in control, if any, in the company that would occur consequent to the private placement	Not Applicable
Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer;	Not Applicable
Indicative Issue Size	Rs. 800,00,00,000/- (Rupees Eight hundred Crores only)., the Issuer reserving the right to increase or alter the Issue Size. ISSUER MAY AT FUTURE DATE/S DO FURTHER ISSUANCE/S AND /OR REISSUANCE UNDER THE ISIN CREATED IN THIS ISSUE AT ANY PRICE AND TIME AFTER THE CLOSURE OF CURRENT ISSUE. FURTHER ISSUANCES/ RE ISSUANCES CAN BE DONE IN SINGLE/MULTIPLE TRANCHES/SERIES AS MAY BE PERMITTED UNDER APPLICABLE REGULATIONS, GUIDELINES RULES ETC AND DEPENDING ON THE FUND REQUIREMENTS OF THE ISSUER FROM TIME TO TIME.
Option to retain oversubscription (Amount)	Rs. 1000,00,00,000/- (Rupees One Thousand Crores only)
The proposed time within which the allotment shall be completed	Within 2 working days of the date when the Issue closes
The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year in terms of number securities as well as price	Refer Appendix 1 for details on number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year in terms of number securities as well as price.
Issue Opening Date (For all tranches)	March 19, 2021

Issue Closure Date	<ul style="list-style-type: none"> • For Interest / Coupon Rate – Tranche 1: March 19, 2021 • For Interest / Coupon Rate – Tranche 2: March 19, 2021 <p>The Offer Document is valid up to and including the Issue Closure Date. No Applications shall be accepted after the Issue Closure Date</p>
Pay - in Date	<ul style="list-style-type: none"> • For Interest / Coupon Rate – Tranche 1: March 22, 2021 • For Interest / Coupon Rate – Tranche 2: March 22, 2021
Deemed Date of Allotment	<ul style="list-style-type: none"> • For Interest / Coupon Rate – Tranche 1: March 22, 2021 • For Interest / Coupon Rate – Tranche 2: March 22, 2021
Redemption and Maturity Date	<p>Shall mean subject to Business Day Convention:</p> <p>For Interest / Coupon Rate – Tranche 1: (a) In case of exercise of Call Option; then the Business Day falling 01 day after the Call Option Exercise Date; and (b) In case of non-exercise of call option; June 22, 2022</p> <p>For Interest / Coupon Rate – Tranche 2: (a) In case of exercise of Call Option; then the Business Day falling 01 day after the Call Option Exercise Date; and (b) In case of non-exercise of call option; September 21, 2022</p>
Tenor/ Duration	<ul style="list-style-type: none"> • For Interest / Coupon Rate – Tranche 1- 457 days from the Deemed Date of Allotment • For Interest / Coupon Rate – Tranche 2 – 548 days from the Deemed Date of Allotment
Purpose and objects of Issue	The proceeds of the Issue are to be utilized to meet the funds requirements for the business activities of the Issuer.
Proposed time schedule for which the Supplementary Offer Document is valid	The Offer Document is valid up to and including the Issue Closure Date. No Applications shall be accepted after the Issue Closure Date
Details of utilization proceeds	The proceeds of the Issue are to be utilized to meet the funds requirements for the business activities of the Issuer.
Contributions being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	No contributions have been made by the promoters or directors of the Issuer, either as part of the offer or separately in furtherance of such objects
Security	Not Applicable
Details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going	Please refer details of outstanding litigation under the 'Shelf Disclosure Document'

concern status of the company and its future operations	
The pre-issue and post-issue shareholding pattern of the company	Not Applicable as proposed issuance is for non-convertible debentures.
Mode of Repayment	Please refer to Paragraph 7 (<i>Redemption of Debentures</i>) of Section VI of the Shelf Disclosure Document
Redemption Amount	Face value of the Debentures (N.B.: Please read the terms and conditions)
Interest on Application Money, if any (for Market Linked Debentures)	None
Interest on Application Money, if any (for Fixed Rate Debentures)	<p>Interest at applicable Interest rate of 8.00% p.a. will be paid on the application money to the applicants (subject to the deduction of tax at source at prevailing rates, as applicable). Such interest will be paid for the period commencing from the date of credit or realization of the cheque(s)/demand draft(s) up to but excluding the Deemed Date of Allotment. Such interest would be paid on all the valid applications, including the refunds.</p> <p>Where the entire application money has been refunded, the interest on application money shall be paid along with the refund orders. Where an applicant is allotted lesser number of Debentures than applied for, the excess amount paid on application will be refunded to the applicant along with the interest on application money.</p>
Default Interest	Please see paragraph 22 (<i>Issue Details</i>) of Section IV of Shelf Disclosure Document
Listing	The Issuer proposes to list the Debentures on the WDM segment of the NSE. The Issuer shall obtain the final listing permission from NSE for listing of the NCDs within a period of 4 Exchange Business Days from the Deemed Date of Allotment, failing which the Issuer shall pay penal interest of 1% p.a. over the coupon rate for the period of delay to the investor (i.e. from Deemed Date of Allotment to the date of listing).
Settlement/ Mode of Payment	Cheque / pay order will be dispatched by courier or registered post at the address provided in the Application Form / at the address as subsequently notified to the Issuer in writing by Debenture-Holder(s) or at the address on the Depository's record. Where applicable, settlement will be effected by account to account transfer vide Reserve Bank of India's Real Time Gross Settlement System.
Depositories	National Securities Depository Limited (" NSDL ") Central Depository Services (India) Limited (" CDSL ")
Calculation Agent (for Market Linked Debentures)	Citicorp Finance (India) Limited

Valuation Agency/Valuation Agent (for Market Linked Debentures)	<p>ICRA Analytics Limited. 17th Floor, Plot G-1, Infinity Benchmark, Block GP, Sector V, Salt Lake, Kolkata, West Bengal – 700091, India</p> <p>The Valuation Agency will publish a valuation on its website at least once every calendar week. The valuation shall be available on the website of the Valuation Agency at https://icraanalytics.com/</p> <p>The Issuer will also make available, as soon as practicable, the valuation provided by the Valuation Agency on the website of the Issuer at www.citicorpfinance.co.in</p> <p>The fee payable to the Valuation Agency shall be on the aggregate amount of the market linked debentures outstanding or as mutually agreed as per the respective mandate letter on a quarterly basis, as provided below.</p> <table><tr><th>Issue Size (INR)</th><th>Floor per issue per annum (INR)</th><th>Basis point per issue per annum (% of face value of market linked debentures outstanding)</th><th>Fee cap (INR)</th></tr><tr><td>Issues of all sizes</td><td>50,000</td><td>10 basis points (0.1%)</td><td>35,00,000 per financial year</td></tr></table> <p>The latest and historical valuations for the Debentures will be published on the website of the Issuer at www.citicorpfinance.co.in and on the website of the Valuation Agency at https://icraanalytics.com/ .</p> <p>Upon request by any Debenture Holder for the valuation of the Debentures, the Issuer shall provide the latest valuation.</p>	Issue Size (INR)	Floor per issue per annum (INR)	Basis point per issue per annum (% of face value of market linked debentures outstanding)	Fee cap (INR)	Issues of all sizes	50,000	10 basis points (0.1%)	35,00,000 per financial year
Issue Size (INR)	Floor per issue per annum (INR)	Basis point per issue per annum (% of face value of market linked debentures outstanding)	Fee cap (INR)						
Issues of all sizes	50,000	10 basis points (0.1%)	35,00,000 per financial year						
Debenture Trustee	The Issuer has received the consent of IDBI Trusteeship Services Limited, to act as the Trustee on behalf of the Debenture Holders.								
Day Count Basis	Actual / Actual								
Business Day Convention	Modified Following Business Day Convention as defined by ISDA Definitions 2000 and as provided in paragraph 26 (<i>Due Date of Payment</i>) of Schedule VI of the Shelf Disclosure Documents. Provided, however, if the due date in respect of the Maturity Date falls on a Saturday, Sunday and/or a Public Holiday/s or a day which is a bank holiday at the place where the payment is to be made, the immediately previous working day shall be considered as the effective date/due date for such payment.								
Minimum number of NCDs to be applied for	<p>For Market Linked Non-Convertible Debentures:</p> <p>For Category I- Fifty NCDs, and in multiples of one thereafter. It is clarified that for Category I, Investors may not subscribe to more than 99 (ninety nine) Debentures.</p> <p>For Category II- One Hundred NCDs, and in multiples of one thereafter</p>								

	<p>For Fixed Rate Non-Convertible Debentures:</p> <p>For Category I- Not Applicable. For Category II- Ten NCDs, and in multiples of one thereafter</p>
Minimum application amount	<p>For Market Linked Non-Convertible Debentures:</p> <p>For Category I- Rs. 50,00,000/- (Rupees Fifty Lakhs only) and multiples of Rs. 1,00,000/- (Rupees One Lakh only) thereafter.</p> <p>For Category II- Rs. 1,00,00,000/- (Rupees One Crores only) and multiples of Rs. 1,00,000/- (Rupees One Lakh Only) thereafter</p> <p>For Fixed Rate Non-Convertible Debentures:</p> <p>For Category I- - Not Applicable For Category II- Rs. 1,00,00,000/- (Rupees One Crores only) and multiples of Rs. 10,00,000/- (Rupees Ten Lakh Only) thereafter</p>
Issuance and Trading Mode	Dematerialised Mode.
Documentation Requirement From Investors (Specifically for the Issue)	<ul style="list-style-type: none"> Acceptance of the terms for these NCDs under your hand(s)/the hands of your duly authorized signatory(ies); and Application form duly completed.
Governing Law and Jurisdiction	Laws as applicable in India (including laws applicable to the state of Maharashtra) and subject to exclusive jurisdiction of courts and tribunals at Mumbai only.
Record Date	<ul style="list-style-type: none"> CFIL's register of Debenture Holder(s)/record of the Depository will be closed on the Record Date. The Record Date, for interest and redemption (other than by way of exercise of Call Option or Early Redemption (in case of Market Linked Debentures)) payments shall be fifteen (15) days prior to the date(s) of respective payment; and In case of Early Redemption (in case of Market Linked Debentures)/exercise of Call Option, the Record Date shall be one (01) Business Day prior to the Early Redemption Date (in case of Market Linked Debentures)/Call Option Start Payment Date to determine the names of Debenture Holder(s) to whom interest, and/or principal or Early Redemption Amount (in case of Market Linked Debentures)/Call Option Price is to be paid. Please see Paragraph 3 (<i>Record Dates</i>) of Section VI of Shelf Disclosure Document.
Transaction Documents	<ul style="list-style-type: none"> Debenture Trust Deed (including any amendments made thereto) Deed of Hypothecation (including any amendments made thereto) Listing agreement NSDL / CDSL application forms for ISIN

	<ul style="list-style-type: none"> • Shelf Disclosure Document dated March 16, 2021 • This Supplemental Information Memorandum; • Any Pricing Supplements in relation to the Debentures, and Supplemental Deed, as defined in the Debenture Trust Deed; • Any other document that may be designated as a Transaction Document jointly by the Debenture Trustee and the Issuer. <p>ISSUER MAY AT FUTURE DATE/S DO FURTHER ISSUANCE/S AND /OR REISSUANCE UNDER THE ISIN CREATED IN THIS ISSUE AT ANY PRICE AND TIME AFTER THE CLOSURE OF CURRENT ISSUE. FURTHER ISSUANCES/ RE ISSUANCES CAN BE DONE IN SINGLE/MULTIPLE SERIES/TRANCHES AS MAY BE PERMITTED UNDER APPLICABLE REGULATIONS, GUIDELINES RULES ETC AND DEPENDING ON THE FUND REQUIREMENTS OF THE ISSUER FROM TIME TO TIME.</p>
Conditions Precedent to Disbursements	Not applicable
Conditions Subsequent to Disbursement	Not applicable
Provisions related to Cross Default Clause	Not Applicable
Role and Responsibilities of Debenture Trustee	Please see Paragraph 21 (<i>Role, Power and Obligations of Trustees/Debenture Trustee</i>) of Section VI of this Shelf Disclosure Document. In the event of any inconsistency between the Debenture Trust Deed and any Offer Document, pertaining to the “Roles and Responsibilities of the Debenture Trustee”, the Debenture Trust Deed shall override such Offer Document to the extent of such inconsistency.
Events of Default	Events of Default: As provided in Debenture Trust Deed dated September 06, 2018
Distributor(s) to the Issue (for Market Linked Debentures)	Nil
Creation of recovery expense fund	The Company shall create the recovery expense fund in accordance with Regulation 26(7) of the SEBI Debt Listing Regulations in the manner as may be specified by SEBI from time to time and inform the Debenture Trustee about the same.
Risk factors pertaining to the issue	As mentioned in Section III (<i>Risk Factors and Presumptions</i>) of the shelf disclosure document dated March 16, 2021.



UPDATES TO THE DISCLOSURE IN THE SHELF DISCLOSURE DOCUMENT

The information disclosed made in the shelf information memorandum dated March 16, 2021 filed by the Company will be updated in accordance with Annexure A.

Terms and Conditions specific to Interest / Coupon Rate – Tranche 1

Interest Rate/ Coupon Rate	4.65% p.a.
Coupon Type	Fixed coupon
Change of Coupon Basis/Step Up/Step Down Coupon Rate	In case the debentures are not called on Call Option Exercise Date, then there would be a step up in coupon by 200 basis points over the Interest Rate/ Coupon Rate i.e., stepped up coupon shall be 6.65% per annum from June 22, 2021 up to payment of Redemption Amount
Coupon Reset Process	Not Applicable, however see Change of Coupon Basis/Step Up/Step Down Coupon Rate
Interest / Coupon Payment Date	<ul style="list-style-type: none"> First Interest / Coupon Payment Date: June 22, 2021 – Rs. 11,720.55/- per Debenture with Face Value of Rs 10,00,000/- (for Interest / Coupon Period from Deemed Date of Allotment up to June 22, 2021) Second Interest / Coupon Payment Date: June 22, 2022 (if Call Option is not exercised) – Interest Amount Rs. 66,500.00/- per debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from June 22, 2021 up to June 22, 2022.
Interest / Coupon Payment Frequency	<ul style="list-style-type: none"> First Interest / Coupon Payment Date: June 22, 2021 – Rs. 11,720.55/- per Debenture with Face Value of Rs 10,00,000/- (for Interest / Coupon Period from Deemed Date of Allotment up to June 22, 2021) Second Interest / Coupon Payment Date: June 22, 2022 (if Call Option is not exercised) – Interest Amount Rs. 66,500.00/- per debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from June 22, 2021 up to June 22, 2022.
Interest / Coupon Period	<ul style="list-style-type: none"> First Interest / Coupon Payment Date: June 22, 2021 – Rs. 11,720.55/- per Debenture with Face Value of Rs 10,00,000/- (for Interest / Coupon Period from Deemed Date of Allotment up to June 22, 2021) Second Interest / Coupon Payment Date: June 22, 2022 (if Call Option is not exercised) – Interest Amount Rs. 66,500.00/- per debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from June 22, 2021 up to June 22, 2022.
Call Option Exercise Date	The Issuer may exercise the Call Option on June 21, 2021. Upon exercise of Call Option, the interest and redemption payment shall be made on June 22, 2021.
Call Notification Time	One Business Day prior to Call Option Exercise Date.
Call Option Price	At par
Put Option (Redemption at the Option of the Debenture Holders) Put Option Date Put Option Price Put Notification Time	Not Applicable

CASH FLOW STATEMENT

Manner of payment of Coupon and Redemption proceeds	
Issuer	Citicorp Finance (India) Limited
Face Value (per Debentures)	Rs. 10,00,000/- for Fixed Rate Debentures
Issue Date/Date of Allotment for the Debentures	March 22, 2021
Redemption Date (applicable only if Issuer does not exercise Call Option)	June 22, 2022
Coupon Rate	4.65% p.a. In case the debentures are not called on Call Option Exercise Date, then there would be a step up in coupon by 200 basis points over the Interest Rate/ Coupon Rate i.e., (stepped up coupon shall be 6.65% per annum from June 22, 2021 up to payment of Redemption Amount)
Frequency of the Interest Payment with specified dates	On June 22, 2021 On June 22, 2022
Day Count Convention for the Debentures	Actual/Actual

In case issuer exercises call option

Cash Flows	Date	No. of days in Coupon Period	Amount (in Rupees)
Coupon	June 22, 2021	92 days	Rs. 11,720.55/-
Principal for each tranche of Debentures (If Issuer Exercises Call Option)	June 22, 2021		Rs. 10,00,000.00/-
Total for each tranche of Debentures			Rs. 10,11,720.55/-

In case issuer does not exercise call option

Cash Flows	Date	No. of days in Coupon Period	Amount (in Rupees)
Coupon	June 22, 2021	92 days	Rs 11,720.55/-
Coupon (If Issuer does not Exercise Call Option)	June 22, 2022	365 days	Rs. 66,500.00/-
Principal for each tranche of Debentures (If Issuer does not Exercise Call Option)	June 22, 2022		Rs. 10,00,000.00/-

Terms and Conditions specific to Interest / Coupon Rate – Tranche 2

Interest Rate/ Coupon Rate	5.00% p.a.
Coupon Type	Fixed coupon
Change of Coupon Basis/Step Up/Step Down Coupon Rate	In case the debentures are not called on Call Option Exercise Date, then there would be a step up in coupon by 200 basis points over the Interest Rate/ Coupon Rate i.e., stepped up coupon shall be 7.00% per annum from September 21, 2021 up to payment of Redemption Amount
Coupon Reset Process	Not Applicable, however see Change of Coupon Basis/Step Up/Step Down Coupon Rate
Interest / Coupon Payment Date	<ul style="list-style-type: none"> First Interest / Coupon Payment Date: September 21, 2021 – Rs. 25,068.49/- per Debenture with Face Value of Rs 10,00,000/- (for Interest / Coupon Period from Deemed Date of Allotment up to September 21, 2021) Second Interest / Coupon Payment Date: September 21, 2022 (if Call Option is not exercised) – Interest Amount Rs. 70,000.00/- per debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from September 21, 2021 up to September 21, 2022.
Interest / Coupon Payment Frequency	<ul style="list-style-type: none"> First Interest / Coupon Payment Date: September 21, 2021 – Rs. 25,068.49/- per Debenture with Face Value of Rs 10,00,000/- (for Interest / Coupon Period from Deemed Date of Allotment up to September 21, 2021) Second Interest / Coupon Payment Date: September 21, 2022 (if Call Option is not exercised) – Interest Amount Rs. 70,000.00/- per debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from September 21, 2021 up to September 21, 2022.
Interest / Coupon Period	<ul style="list-style-type: none"> First Interest / Coupon Payment Date: September 21, 2021 – Rs. 25,068.49/- per Debenture with Face Value of Rs 10,00,000/- (for Interest / Coupon Period from Deemed Date of Allotment up to September 21, 2021) Second Interest / Coupon Payment Date: September 21, 2022 (if Call Option is not exercised) – Interest Amount Rs. 70,000.00/- per debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from September 21, 2021 up to September 21, 2022.
Call Option Exercise Date	The Issuer may exercise the Call Option on September 20, 2021. Upon exercise of Call Option, the interest and redemption payment shall be made on September 21, 2021.
Call Notification Time	One Business Day prior to Call Option Exercise Date.
Call Option Price	At par
Put Option (Redemption at the Option of the Debenture Holders) Put Option Date Put Option Price Put Notification Time	Not Applicable

CASH FLOW STATEMENT

Manner of payment of Coupon and Redemption proceeds	
Issuer	Citicorp Finance (India) Limited
Face Value (per Debentures)	Rs. 10,00,000/- for Fixed Rate Debentures
Issue Date/Date of Allotment for the Debentures	March 22, 2021
Redemption Date (applicable only if Issuer does not exercise Call Option)	September 21, 2022
Coupon Rate	5.00% p.a. In case the debentures are not called on Call Option Exercise Date, then there would be a step up in coupon by 200 basis points over the Interest Rate/ Coupon Rate i.e., (stepped up coupon shall be 7.00% per annum from September 21, 2021 up to payment of Redemption Amount)
Frequency of the Interest Payment with specified dates	On September 21, 2021 On September 21, 2022
Day Count Convention for the Debentures	Actual/Actual

In case issuer exercises call option

Cash Flows	Date	No. of days in Coupon Period	Amount (in Rupees)
Coupon	September 21, 2021	183 days	Rs. 25,068.49/-
Principal for each tranche of Debentures (If Issuer Exercises Call Option)	September 21, 2021		Rs. 10,00,000.00/-
Total for each tranche of Debentures			Rs. 10,25,068.49/-

In case issuer does not exercise call option

Cash Flows	Date	No. of days in Coupon Period	Amount (in Rupees)
Coupon	September 21, 2021	183 days	Rs 25,068.49/-
Coupon (If Issuer does not Exercise Call Option)	September 21, 2022	365 days	Rs. 70,000.00/-
Principal for each tranche of Debentures (If Issuer does not Exercise Call Option)	September 21, 2022		Rs. 10,00,000.00/-

ANNEXURE A

UPDATES TO DISCLOSURE IN THE SHELF INFORMATION MEMORANDUM

There are no updates to the information disclosed in the shelf information memorandum dated March 16, 2021