



CITICORP FINANCE (INDIA) LIMITED

CIN: U65910MH1997PLC253897

PAN: AABCA3223B

Registration/Identification Number issued by

RBI: N-13.02079

Date of Incorporation: 1 May 1997
Place of incorporation: Mumbai, India

Registered Office: B7, 5th Floor, Nirlon
Knowledge Park, Goregaon East, Mumbai 400 063
Corporate Office: First International Financial
Centre (FIFC), 8th Floor Plot Nos. C-54 & C-55, G
Block, Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 098.

Telephone No.: +91 22 6175 7250
Website: www.citicorpfinance.co.in
Email: cfl1.operations@citi.com

Company Secretary and Compliance Officer
Name: Sameer Upadhyay
Telephone No.: 022 6175 6535
Email: sameer.upadhyay@citi.com

Promoters
Name: Citibank Overseas Investment Corporation
Telephone No.: 1-302-323-3101; 1-302-324-6840
Email: michael.p.humes@citi.com;
Michael.f.brisgone@citi.com

Chief Financial Officer
Name: Ankit Goyal
Telephone No.: 022 6175 5989
Email: ankit.goyal@citi.com

Name: Associates Financial Services (Mauritius)
LLC
Telephone No.: +230 467 3000
Email: lisa.bravender@citi.com;
Parmasiven.Abbu@sannegroup.com;
Faatimah.Khodadeen@sannegroup.com



Name: IDBI Trusteeship Services Limited
Address: Asian Building, Ground Floor, 17, R.
Kamani Marg, Ballard Estate, Mumbai 400 001
Contact Person: Ritobrata Mitra
Telephone No.: 022 40807023
mail: mitra@idbitrustee.com

Registrar to the Issue



Name: NSDL Database Management Limited
Address: 4th Floor, Trade World, A Wing, Kamala
Mills Compound, Senapati Bapat Marg, Lower
Parel, Mumbai 400 013
Telephone No.: 91-22- 4914 2591/2597/2502
Fax No.: NA
Email: nileshb@nsdl.co.in,
sachin.shinde@nsdl.co.in, ketkid@nsdl.co.in
Website: www.ndml-nsdl.co.in

Credit Rating Agencies



ICRA

Name: ICRA Limited
Address: 3rd Floor,
Electric Mansion,
Appasaheb Marathe
Marg, Prabhadevi,
Mumbai 400 025
Contact Person: Karthik
Srinivasan
Telephone No.: +91 (22)
6114 3406
Email:
karthiks@icraindia.com



Name: CRISIL Ratings
Limited (A subsidiary
of CRISIL Limited)
Address: CRISIL
House, Central
Avenue, Hiranandani
Business Park, Powai,
Mumbai 400 076
Contact Person: Mr.
Krishnan Sitaraman
Telephone No.: +91-
22-3342 3000
Email:
crisilratingdesk@crisil.com

SHELF PLACEMENT MEMORANDUM

DATE: 19 July 2022

Shelf Placement Memorandum ("Shelf Placement Memorandum") for issuance of rated, listed, secured/unsecured, redeemable, non-convertible Debentures (fixed rate/floating rate/market linked) aggregating up to Rs. 3000,00,00,000/- (Rupees Three Thousand Crores Only) ("Debentures"/ "NCDs") on a private placement basis (the "Issue"). The Debentures shall be issued in one or more series (further comprising of one or more tranches) (each series of such issue being referred to as a "Series" and each tranche of such Series being referred to as "Tranche" and the issuance of Debentures collectively being referred to as the "Issue") by Issuer, strictly on a private placement basis. The details in relation to each issue of Debentures, including the number, price, amount and issue size and issue schedule in relation to the Debentures offered shall be specified in the tranche placement memorandum issued in relation to such Series/Tranche (the "Tranche Placement Memorandum").

ISSUE SCHEDULE

The Issue opening date, the Issue closing date and date of earliest closing of the Issue (if any) for issuance of any Series/Tranche shall be as set out under the relevant Tranche Placement Memorandum. The Company reserves the right to change the Issue Schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons or prior notice. The Issue shall be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

CREDIT RATING

The Debentures are rated as follows:

Type of Debenture	Rating	Rating Agency	Press release
Fixed Rate/Floating Rate	[ICRA] AAA/Stable	ICRA Limited ("ICRA")	8 March 2022
Market Linked	PP-MLD [ICRA] AAA (Stable)	ICRA	8 March 2022
Fixed Rate/Floating Rate	AAA/Stable	CRISIL Ratings Limited ("CRISIL")	23 December 2021

Please see the Tranche Placement Memorandum for rating details of a particular Series/Tranche.

LISTING

The Debentures are proposed to be listed on the wholesale debt market segment of NSE Limited ("NSE"). A copy of the in-principle approval obtained by the Issuer in relation the listing of the Debentures is annexed in **Annexure VI**.

ELIGIBLE INVESTORS

Mutual Funds, banks, companies, insurance companies, portfolio managers, private trusts, societies registered under the Societies Registration Act, 1860, partnership firms, association of persons ("AOP"), Individuals, Hindu Undivided Family ("HUF") accounts, subject to compliance with applicable laws, as more specifically described in the relevant Tranche Placement Memorandum.

KEY ISSUE DETAILS

Coupon/dividend rate, coupon/dividend payment frequency, redemption date, redemption amount, nature and issue size, base issue and green shoe option, if any, shelf or tranche size, each as may be applicable, details about underwriting of the issue, if applicable, including the amount undertaken to be underwritten by the underwriters shall be mentioned in the relevant Tranche Placement Memorandum.

Where an issue of Debentures is under the electronic book mechanism for issue of debt securities on private placement basis as per the SEBI Electronic Book Mechanism Guidelines issued by SEBI under SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Issuer shall mention it in the Tranche Placement Memorandum, and state that the Issuer intends to use NSE's Electronic Bidding Platform ("NSE – EBP") for this issue.

BACKGROUND

This Shelf Placement Memorandum is related to the Debentures to be issued by Citicorp Finance (India) Limited (the "Issuer" or "CFIL") on a private placement basis and contains relevant information and disclosures required for the purpose of issuing of the Debentures. The issue of the Debentures described under this Shelf Placement Memorandum has been duly authorised by the Issuer through a resolution passed by the shareholders of the Issuer and board of directors of the Issuer on such dates as mentioned in the Tranche Placement Memorandum (defined below) in accordance with the provisions of the Companies Act, 2013 and the Memorandum and Articles of Association of the Company. The issue of the Debentures in terms of this Shelf Placement Memorandum is within the overall powers of the Board as per the above shareholder resolution. The Debentures shall be issued in one or more series (further comprising of one or more tranches) (each series of such issue being referred to as a "Series" and each tranche of such Series being referred to as "Tranche" and the issuance of Debentures collectively being referred to as the "Issue") by Issuer, strictly on a private placement basis. The Shelf Placement Memorandum read along with the Tranche Placement Memorandum shall be referred to as the "Offer Document". The Shelf Placement Memorandum and all Tranche Placement Memorandums issued in relation to the Debentures are collectively referred to as "Offer Documents".

ISSUER'S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Shelf Placement Memorandum read with the other Offer Documents contains all information with regard to the Issue and the Issuer which is material in the context of the Issue, that the information contained in this Shelf Placement Memorandum is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this Shelf Placement Memorandum as a whole or any of such information or the expression of any such opinions or intentions misleading.

DISCLOSURE

Each potential investor contemplating the purchase of any NCDs should make its own independent investigation of the financial condition and affairs of the Issuer and its own appraisal of the creditworthiness of the Issuer as well as the structure of the Issue. Potential investors should consult their own financial, legal, tax

and other professional advisors as to the risks and investment considerations arising from an investment in the NCDs and acknowledge that the Debenture Trustee does not have the obligations of a borrower or principal debtor or guarantor as to the monies paid by the investor for the Debentures.

WILFUL DEFAULTER

Neither the Issuer nor any of its directors or promoters have been categorized as a 'Wilful Defaulter' by any bank or financial institution as per the relevant guidelines issued by the Reserve Bank of India.

TABLE OF CONTENTS

SECTION I: NOTICE TO INVESTORS AND DISCLAIMERS	5
SECTION II: DEFINITIONS AND ABBREVIATIONS	10
SECTION III: RISK FACTORS AND PRESUMPTIONS	17
SECTION IV: DISCLOSURES AS PER NCS REGULATIONS ISSUED BY SEBI	31
SECTION V: REGULATORY DISCLOSURES AS PER THE ACT	77
SECTION VI: FINANCIAL AND OTHER TERMS AND CONDITIONS OR INFORMATION APPLICABLE TO THE DEBENTURES	88
SECTION VII: WILFUL DEFAULT RELATED DISCLOSURES	99
SECTION VIII: DECLARATION BY THE COMPANY / DIRECTORS	100
SECTION IX: OTHER INFORMATION AND APPLICATION AND ALLOTMENT PROCESS (TO BE READ IN CONJUNCTION WITH ISSUE TERMS AND CONDITIONS)	101
ANNEXURE I: ABRIDGED VERSION OF LATEST AUDITED / LIMITED REVIEW HALF YEARLY CONSOLIDATED AND STANDALONE FINANCIAL INFORMATION, BALANCE SHEET, PROFIT AND LOSS AND CASH FLOW STATEMENT	104
ANNEXURE II: RATING LETTER	111
ANNEXURE III: COPY OF BOARD RESOLUTION	135
ANNEXURE IV: COPY OF SHAREHOLDER RESOLUTIONS	138
ANNEXURE V: DEBENTURE TRUSTEE CONSENT LETTER	141
ANNEXURE VI: IN-PRINCIPLE APPROVAL LETTER	142
ANNEXURE VII: DUE DILIGENCE CERTIFICATE	143
ANNEXURE VIII: LIST OF TRANSACTION DOCUMENTS	144
ANNEXURE IX: SHAREHOLDING PATTERN AS ON THE LAST QUARTER END	154
ANNEXURE X: DISCLOSURE OF ALM STATEMENTS	

SECTION I: NOTICE TO INVESTORS AND DISCLAIMERS

This Shelf Placement Memorandum is **neither a prospectus nor a statement in lieu of prospectus** under the Act. This Shelf Placement Memorandum has been prepared in accordance with Regulation 45 of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the provisions of Section 42 of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014. The Shelf Placement Memorandum does not constitute an offer document on a standalone basis and shall be read in conjunction with the Tranche Placement Memorandum filed with NSE in relation to each Series/Tranche of the Debenture issued as a part of the Issue. In case of any repugnancy, inconsistency or conflict between the terms and conditions stipulated in the respective Tranche Placement Memorandum on one hand, and the terms and conditions in the Shelf Placement Memorandum (and necessary addendums to the Shelf Placement Memorandum) on the other, the provisions contained in the Tranche Placement Memorandum shall prevail over and override the provisions of the Shelf Placement Memorandum (and necessary addendums to the Shelf Placement Memorandum) for all intents and purposes.

The Offer Documents are not intended to source subscription from Category I (as defined hereunder) in excess of the number of subscribers as set out in the RBI Circular dated 20th February, 2015 bearing reference number RBI/2014-15/475 DNBR (PD) CC No.021/03.10.001/2014-15 ("**RBI Circular**"). It may be noted that in terms of the RBI Circular there is no limit on the number of persons from whom subscription may be accepted in Category II (as defined hereunder) as long as it is within the issue size, the same should be construed to be made on a "private placement basis". Further, in relation to Offer Documents for unsecured Debentures, the offer and issue shall be made or deemed to have been made only to Category II Investors.

The Issue and Offer Documents do not constitute an offer or invitation to the public in general to subscribe to the Debentures. Each Offer Documents is neither a prospectus nor a statement in lieu of prospectus. The Offer Documents shall not be delivered for registration nor are such Offer Documents intended to be registered.

No invitation to make an application for the Debentures shall be deemed to have been made to any person other than the person to whom the Offer Documents have been addressed. Each copy of an Offer Document will be serially numbered and will be addressed to specific person(s) and only the person to whom a copy of an Offer Document is addressed is entitled to apply for the Debentures, using the application form. Multiple copies of an Offer Document given to the same entity shall be deemed to be given to the same person and shall be treated as such. Any application by a person other than the person to whom an Offer Document has been addressed by the Issuer shall not be entertained at all. An Offer Document does not constitute a commitment on the part of the Issuer to issue the Debentures to an applicant. Any application by a person to whom this Shelf Placement Memorandum and other Offer Documents has not been sent by the Company may be rejected without assigning any reason.

An Offer Document shall be made available to potential investors on the strict understanding that it is to be used only by those to whom it is distributed, and is confidential. No recipient of an Offer Document shall be entitled to disclose any information contained in it to any other person and shall not reproduce or distribute the same, in whole or part, or make any announcement in public or to a third party regarding the contents. No recipient shall be entitled to use any of the information other than for the purpose of deciding whether or not to subscribe to the Debentures. It is not intended for distribution to any other person.

An Offer Document is not intended to provide the sole basis of your decision to subscribe to the Debentures. Potential investors are required to make their own independent valuation and judgment as regards the investment before applying for subscription to the Debentures.

The Issuer is solely responsible for the information in the Offer Documents. The Offer Documents are prepared to provide general information about the Issuer to potential investors to whom it is addressed and who are willing, and determine for themselves their eligibility to consider subscribing to the Debentures. The Offer Documents do not purport to contain all the information that any potential investor may require. Neither the Offer Documents nor any other information supplied in connection with the Debentures are intended to provide the basis of any credit or other evaluation of the Issuer, and any recipient of an Offer Document should not consider such receipt a recommendation to purchase any Debentures. Each potential investor contemplating subscription to the Debentures should make an own, independent, investigation and appraisal of the creditworthiness and condition of the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the investment and risk considerations arising from an investment in the Debentures and should possess

the appropriate resources to analyze such investment and the suitability of such investment to such investor's particular circumstances. It is the responsibility of potential investors to also ensure that if they do subscribe to the Debentures and are allotted Debentures, they will seek to sell these Debentures in strict accordance with the provisions of the relevant Offer Document and applicable laws, so that the sale does not constitute an offer to the public within the meaning of the provisions of the Companies Act.

No person has been authorized to give any information or to make any representation not contained or incorporated by reference in any Offer Document or in any other material made available by the Issuer, to any potential investor pursuant hereto and, if given or made by any person, such information or representation must not be relied upon as having been authorized by the Issuer.

None of the intermediaries or their agents or advisors associated with this Issue: (a) are obliged to or have undertaken to review the affairs of the Issuer during the life of the arrangements contemplated by any Offer Document, or (b) have any responsibility to advise any investor or potential investor in the Debentures of any information available with or subsequently coming to the attention of the intermediaries, agents or advisors, or (c) have separately verified the information contained herein. Accordingly, and correspondingly, no representation, warranty or undertaking, express or implied, is made, and no responsibility is accepted by any such intermediary, and all such intermediaries associated with this Issue shall have no liability.

It is not necessary for a copy of this Shelf Placement Memorandum to be filed with or submitted to the SEBI or RBI for its review and / or approval. Further, since the Issue is being made on a private placement basis, the provision of Section 26 of the Companies Act, 2013 shall not be applicable and accordingly, a copy of this Shelf Placement Memorandum has not been filed with the Registrar of Companies.

The Offer Documents do not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Debentures or the distribution of any Offer Document in any jurisdiction where such action is required. The distribution of any Offer Document and the offering and sale of the Debentures may be restricted by law in certain jurisdictions. Persons into whose possession an Offer Document comes are required to observe any such restrictions.

You shall not and are not authorised to: (1) deliver this Shelf Placement Memorandum or any other Offer Document to any other person; or (2) reproduce this Shelf Placement Memorandum or any other Offer Document, in any manner whatsoever. Any distribution or reproduction or copying of this Shelf Placement Memorandum or any other Offer Document in whole or in part or any public announcement or any announcement to third parties regarding the contents of this Disclosure Document is unauthorised. Failure to comply with this instruction may result in a violation of applicable laws of India and/or other jurisdictions. This Shelf Placement Memorandum has been prepared by the Issuer for providing information in connection with the proposed Issue.

UNDERTAKINGS BY THE ISSUER

Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the any regulatory authority in India, including the SEBI nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given on page number 17 under the section 'General Risks'.

The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this Shelf Placement Memorandum contains all information with regard to the issuer and the issue, that the information contained in this Shelf Placement Memorandum is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

The Issuer has no side letter with any debt securities holder except the one(s) disclosed in this Shelf Placement Memorandum. Any covenants later added shall be disclosed on the stock exchange website where the debt is listed.

DISCLAIMER OF THE RESERVE BANK OF INDIA

The Company holds a certificate of registration October 10, 2014 bearing registration no. N-13.02079 issued by the RBI to carry on the activities of a NBFC under section 45 IA of the RBI Act, 1934. The Debentures have not been recommended or approved by the RBI nor does RBI guarantee the accuracy or adequacy of any Offer Document. It is to be distinctly understood that the Offer Document should not, in any way, be deemed or construed that the Debentures have been recommended for investment by the RBI. RBI does not take any responsibility either for the financial soundness of the Issuer, or the Debentures being issued by the Issuer, or for the correctness of the statements made or opinions expressed in the Offer Documents. Potential investors may make investment decisions in the securities offered in terms of the Offer Documents solely based on their own analysis and RBI does not accept any responsibility about servicing/ repayment of such investment.

DISCLAIMER OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

As per the provisions of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, a copy of this Shelf Placement Memorandum is not required to be filed with or submitted to SEBI for its review/approval. Accordingly, this Shelf Placement Memorandum has not been filed with SEBI. The Debentures have not been recommended or approved by Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document or any other Offer Document. It is to be distinctly understood that this Shelf Placement Memorandum and any other Offer Documents should not, in any way, be deemed or construed that the same has been cleared or vetted by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the Issue is proposed to be made, or for the correctness of the statements made or opinions expressed in this Shelf Placement Memorandum and any other Offer Document.

DISCLAIMER CLAUSE OF THE STOCK EXCHANGE

As required, a copy of this Shelf Placement Memorandum has been submitted to NSE for hosting the same on its website. It is to be distinctly understood that such submission of the document with NSE or in-principle approval given by NSE or hosting the same on its website in terms of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time, should not in any way be deemed or construed that this document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Shelf Placement Memorandum; nor does it warrant that Issuer's Debentures will be listed or continue to be listed on the WDM segment of NSE; nor does it take responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of the Issuer. Every person who desires to apply for or otherwise acquire any Debentures of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against NSE whatsoever, by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

DISCLAIMER OF THE TRUSTEE

The Debenture Trustee, '*ipso facto*' does not have the obligations of a borrower or a principal debtor or a guarantor as to the monies paid/invested by Debenture Holders.

DISCLAIMER IN RESPECT OF RATING AGENCIES

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agency has based its ratings on information obtained from sources believed by it to be accurate and reliable. Most entities whose bank facilities/instruments are rated by the Rating Agency have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

FORCE MAJEURE BEFORE CLOSING DATE

The Issuer reserves the right to withdraw the Issue at any time prior to the closing date thereof in the event of any unforeseen development adversely affecting the economic and/or regulatory environment or otherwise. In such an event, the Issuer will refund the application money, if any, collected in respect of the Debentures without assigning any reason.

ISSUE OF DEBENTURES IN DEMATERIALISED FORM

The Debentures will be issued in dematerialised form. The Issuer has made arrangements with the Depositories for the issue of the Debentures in dematerialised form. The investor will have to hold the Debentures in dematerialised form as per the provisions of Depositories Act. The Issuer shall take necessary steps to credit the Debentures allotted to the beneficiary account maintained by the investor with its depository participant. The Issuer will make the Allotment to Investors on the Deemed Date of Allotment after verification of the Application Form, the accompanying documents and on realisation of the application money.

SALES RESTRICTIONS: UNITED STATES OF AMERICA (THE UNITED STATES)

NO ISSUE OF DEBENTURES HAS BEEN, OR WILL BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE SECURITIES ACT) OR WITH ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES. NO ISSUE OF DEBENTURES, OR INTERESTS THEREIN, MAY AT ANY TIME BE OFFERED, SOLD, RESOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON OR TO OTHERS FOR OFFER, SALE, RESALE OR DELIVERY, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON. OFFERS, SALES, REALES OR DELIVERIES OF AN ISSUE OF DEBENTURES, OR INTERESTS THEREIN, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS WOULD CONSTITUTE A VIOLATION OF UNITED STATES SECURITIES LAWS UNLESS MADE IN COMPLIANCE WITH THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OR PURSUANT TO AN EXEMPTION THEREFROM. NO ISSUE OF DEBENTURES CONSTITUTES, NOR HAVE THEY BEEN MARKETING AS, CONTRACTS OF SALE OF A COMMODITY FOR FUTURE DELIVERY (OR OPTIONS THEREON) SUBJECT TO THE UNITED STATES COMMODITY EXCHANGE ACT, AS AMENDED, AND TRADING IN WARRANTS HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION PURSUANT TO THE UNITED STATES COMMODITY EXCHANGE ACT, AS AMENDED. AS USED HEREIN, UNITED STATES MEANS THE UNITED STATES OF AMERICA (INCLUDING THE STATES AND THE DISTRICT OF COLUMBIA), ITS TERRITORIES, ITS POSSESSIONS AND OTHER AREAS SUBJECT TO ITS JURISDICTION, AND U.S. PERSON HAS THE MEANING GIVEN IN REGULATION S UNDER THE SECURITIES ACT.

FURTHER, THE DEBENTURES MAY NOT BE ALLOTTED OR TRANSFERRED TO ANY PERSON OR ENTITY THAT IS THE SUBJECT OF ANY BOYCOTT OR EMBARGO UNDER ANY APPLICABLE RESTRICTIONS, OR THAT IS THE SUBJECT OF, OR LOCATED OR ORGANIZED IN A COUNTRY OR TERRITORY THAT IS THE SUBJECT OF, ANY ECONOMIC SANCTIONS ADMINISTERED OR ENFORCED BY THE U.S. DEPARTMENT OF THE TREASURY'S OFFICE OF FOREIGN ASSETS CONTROL, THE U.S. DEPARTMENT OF STATE, OR OTHER RELEVANT SANCTIONS AUTHORITY.

OTHER IMPORTANT DISCLAIMERS

This Offer Document in relation to the Debentures is made available by the Issuer to the applicant on the further strict understanding that (i) the applicant is a "Person Resident in India" as defined under the Foreign Exchange Management Act, 1999 or a Foreign Portfolio Investor duly registered with the SEBI, (ii) in providing this Offer Document to the applicant, there will be no violation of rules, regulations and byelaws issued by any applicable authority including those issued by the Securities And Exchange Board of India; (iii) the applicant has sufficient knowledge, experience, and professional advice to make its own evaluation of the merits and risks of a transaction of the type under this Offer Document and (iv) the applicant is not relying on the Issuer nor on any of the affiliates of the Issuer for information, advice or recommendations of any sort except for the accuracy of specific factual information about the possible terms of the transaction.

The Issuer is not acting as the advisor or agent of the applicant. This Offer Document does not purport to identify for the applicant, the risks (direct or indirect) or other material considerations, which may be associated with the applicant entering into the proposed transaction. Prior to entering into any proposed transaction, the applicant should independently determine, without reliance upon the Issuer or the affiliates of the Issuer, the economic risks and merits, as well as the legal, tax, and accounting

characterizations and consequences of the transaction and including that the applicant is able to assume these risks. The Issuer, and/or the affiliates of the Issuer, may act as principal or agent in similar transactions and/or in transactions with respect to instruments underlying a proposed transaction. The Issuer, and/or the affiliates of the Issuer may, from time to time, have a long or short proprietary position/s and/or actively trade, by making markets to its clients, in financial products identical to or economically related to those financial products described in this Offer Document. The Issuer may also undertake hedging transactions related to the initiation or termination of a transaction, that may adversely affect the market price, rate, index or other market factors(s) underlying the financial product and consequently its value. The Issuer may have a commercial relationship with and access to information of reference securities, financial products, or other interests underlying a transaction.

This Offer Document and its contents are the Issuer's property, and are to be considered proprietary information and may not be reproduced or otherwise disseminated in whole or in part without the Issuer's written consent unless required to by judicial or administrative proceeding, and then with prior notice to the Issuer.

No liability whatsoever is accepted for any loss arising (whether direct or consequential) from any use of the information contained in this communication. The Issuer undertakes no obligation to effect any updates on information. Any prices used herein, other than in relation to final term sheets, are indicative. Any opinions attributed to the Issuer, and/or the affiliates of the Issuer constitute the Issuer's judgment as of the date of the material and are subject to change without notice. Provision of information may cease at any time without reason or notice being given. Commissions and other transaction costs may not have been taken into consideration.

SECTION II: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this Disclosure Document.

General terms

Term	Description
Company/ Issuer/CFIL	Citicorp Finance (India) Limited

Company related terms

Term	Description
Articles	Articles of Association of the Issuer, as amended from time to time
Board of Directors/Board	The board of directors of the Issuer or any committee thereof
Director(s)	Director(s) of the Issuer, as may change from time to time, unless otherwise specified
KMP	Key managerial personnel, as defined under the Companies Act, 2013
Memorandum	Memorandum of Association of the Issuer, as amended from time to time

Issue related terms

Term	Description
Act/Companies Act	The Companies Act, 2013, to the extent notified as having become effective and any amendment thereto and, wherever applicable, the rules framed thereunder and any subsequent amendment or re-enactment thereof for the time being in force and Companies Act, 1956 as may be relevant and applicable.
Allottee(s)	Investor(s) whose application for allotment of Debenture(s) has been accepted by the allotment committee of the Issuer
Allotment/Allot	The allotment of the NCDs or Debentures
Amounts Outstanding	At any time, the aggregate amount due and payable by the Issuer in respect of any Series/Tranche of the Debentures, including amounts in respect of the subscription / Principal Amount, interest including any default or penal interest, premium on redemption, remuneration payable to the Debenture Trustee and costs, charges and expenses for creation, perfection, preservation and enforcement of the Security
Application Form	The form in which an investor can apply for subscription to the NCDs, as shall be provided with the Tranche Placement Memorandum
Arrangers	Arranger to the Issue (as may be identified in the Tranche Placement Memorandum)
Beneficial Owner(s)	The holder(s) of the Debentures in dematerialised form whose name is recorded as the Debenture Holders with the Depository
Business Day	Any day on which money market is functioning in Mumbai and in case of Market Linked Debentures shall also include any Exchange Business Day as defined hereinafter
Category I	Refers to the programme of the Issuer to accept subscription of less than INR 1,00,00,000 (Rupees One Crore Only) from each Investor
Category II	Refers to the programme of the Issuer to accept subscription of equal to or more than INR 1,00,00,000 (Rupees One Crore Only) from each Investor
CDSL	Central Depository Services (India) Limited
CitiFinancial	CitiFinancial Consumer Finance India Limited
CRISIL	CRISIL Ratings Limited
Debenture Holder	Person whose name appears in the Beneficial Owners' list given/held by the Depository
Debenture(s)	Henceforth the reference to Debentures shall mean: In case of Fixed Rate Debentures :

Term	Description
	<ul style="list-style-type: none"> Listed, secured, rated, redeemable non-convertible debentures having a face value of INR 10 lacs. Listed, unsecured, rated, redeemable non-convertible debentures having a face value of INR 10 lacs only. (as the case may be). <p>and/or</p> <p>In case of Floating Rate Debentures</p> <ul style="list-style-type: none"> Listed, secured, rated, redeemable non-convertible debentures having a face value of INR 10 lacs. Listed, unsecured, rated, redeemable non-convertible debentures having a face value of INR 10 lacs. (as the case may be). <p>In case of Market Linked Debentures:</p> <ul style="list-style-type: none"> Listed, secured, rated, redeemable market linked non-convertible debentures having a face value of INR 10 lac. Listed, unsecured, rated, redeemable market linked non-convertible debentures having a face value of INR 10 lacs. (as the case may be).
Debenture Rules	Companies (Share Capital and Debentures) Rules, 2014, issued under the Companies Act, 2013 as amended from time to time
Debenture Trust Deed(s)	<p>Debenture Trust Deed in relation to issuance of secured Debentures shall mean the debenture trust deed dated April 26, 2021 executed between the Issuer and the Debenture Trustee, as amended or modified from time to time;</p> <p>or</p> <p>Debenture Trust Deed in relation to issuance of unsecured Debentures shall mean the debenture trust deed dated April 26, 2021 executed between the Issuer and the Debenture Trustee, as amended or modified from time to time;</p> <p>(as the case maybe)</p>
Debenture Trustee/Trustee/Trustee to the Debenture Holder(s)	Trustee for the Debenture Holders, in this case being IDBI Trusteeship Services Limited having registered offices at Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai 400 001
Debenture Trustee Agreement	The debenture trustee agreement entered into by and between the Company and the Trustee for the appointment of Trustee as Debenture Trustee in relation to the Debentures dated April 26, 2021.
Deed of Hypothecation	Deed of Hypothecation in relation to issuance of secured Debentures shall mean the deed of hypothecation dated April 26, 202 as amended from time to time to create Security over the Hypothecated Property.
Deemed Date of Allotment	<p>The date on which the Debentures shall be deemed to be allotted to the Debenture Holders as specified in the Tranche Placement Memorandum, which shall be the Pay-in Date.</p> <p>All benefits relating to the Debentures will be available to the Debenture Holders from the Deemed Date of Allotment. The actual allotment of Debentures may take place on a date other than the Deemed Date of Allotment. The Company reserves the right to keep multiple allotment date(s)/deemed date(s) of allotment at its sole and absolute discretion without</p>

Term	Description
	any notice. The Deemed Date of Allotment may be changed (advanced/postposed) by the Company at its sole and absolute discretion.
Depository	National Securities Depository Limited (NSDL) and/or Central Depository Services (India) Limited (CDSL) (as the case may be)
Depositories Act	The Depositories Act, 1996, as amended from time to time
Depository Participant/DP	A depository participant as defined under the Depositories Act
DP-ID	Depository Participant Identification Number
ECS	Electronic clearing system
Foreign Portfolio Investor/FPI	“Foreign Portfolio Investor” as defined under/re-categorised pursuant to the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019
ICRA	ICRA Limited
Income Tax Act, 1961	The Income Tax Act, 1961 as amended from time to time under the relevant Finance Acts
Issue	This Issue of Debentures
LODR Regulations	SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, supplemented or replaced from time to time
Market Linked Debentures	The share(s) / index / market linked Debentures issued pursuant to the Offer Document in accordance with the Market Linked Debentures Guidelines.
Market Linked Debentures Guidelines	SEBI Guidelines for Issue and Listing of Structured Products/Market Linked Debentures dated 28 th September 2011 as amended from time to time, applicable to Market Linked Debentures
NBFC	Non-Banking Financial Company
NCS Regulations	SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time read with Operational Circular for ‘Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper’ dated 10 August 2021 issued by the Securities and Exchange Board of India.
NEFT	National Electronic Fund Transfer Service
Non Resident Indian	As defined under the Foreign Exchange Management Act, 1999 and the rules and regulations thereunder.
NPA	Non Performing Assets
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
PAN	Permanent Account Number
Private Placement Rules	The Company (Prospectus and Allotment of Securities) Rules 2014 as amended from time to time, issued under the Companies Act, 2013
Principal Amounts	In relation to the Debentures issued at par or at a premium, mean the face value / nominal amount of such Debentures and in relation to Debentures issued at a discount shall mean the discounted issue price / subscription price of such Debentures
Rating Agency	ICRA or CRISIL or any other credit rating agency as appointed in accordance with the SEBI (Credit Rating Agencies) Regulations, 1999
Rating Letter(s)	<p>Rating Letter By ICRA:</p> <p>In case of Fixed / Floating Rate Debentures: The rating letter dated March 8, 2022 and revalidated on July 05, 2022 in relation to issuance of fixed/ floating rate debentures issued by the Rating Agency and as updated from time to time. Rating as per mentioned letter: [ICRA] AAA with a Stable Outlook</p> <p>In case of Market Linked Debentures: The rating letter dated March 8, 2022 and revalidated on July 05, 2022 in relation to issuance of Market Linked Debentures issued by the Rating Agency and as updated from time to time. Rating as per mentioned letter: PP-MLD[ICRA] AAA with a Stable Outlook</p>

Term	Description
	Rating Letter By CRISIL: In case of Fixed / Floating Rate Debentures: The rating letter dated 7 th July 2022 in relation to issuance of fixed/ floating rate debentures issued by the Rating Agency and as updated from time to time. Rating as per mentioned letter: CRISIL AAA/Stable (Please see Tranche Placement Memorandum for updated rating details)
RBI	Reserve Bank of India
RBI Circular	RBI Circular having reference number RBI/2014-15/475 DNBR (PD) CC No.021/03.10.001/2014-15 dated February 20, 2015
Register of Debenture Holders	The register maintained by the Company containing the name(s) of the Debenture Holder(s), which register shall be maintained at the Registered Office of the Company.
Resident Indian	A “person resident in India” as defined under the Foreign Exchange Management Act, 1999
RTGS	Real Time Gross Settlement
SEBI	The Securities and Exchange Board of India constituted under the SEBI Act, 1992
Security Documents	In relation to the secured Debentures shall mean the relevant Debenture Trust Deed and the Deed of Hypothecation.
Series	Series of Debentures under this Issue
Shelf Placement Memorandum	This Shelf Placement Memorandum through which the Issue is being made
Tranche Placement Memorandum	The tranche placement memorandum to be issued by Issuer containing the terms and conditions regarding each Series/Tranche
Tranche	Tranche of Debentures under any Series under this Issue
WDM	Wholesale Debt Market

Terms applicable to Market Linked Debentures

Specific Issue terms will prevail over general terms, in the event of an inconsistency between the specific and general terms. Portions in bold or capitalised text are significant, but it is not be considered that text that is not bold or capitalised or otherwise emphasized, is not equally or more significant.

Term	Description
Calculation Agent	Citicorp Finance (India) Limited
Disrupted Day	Any Scheduled Trading Day on which the NSE fails to open for trading during its regular trading session or on which a Market Disruption Event has occurred
Early Redemption Amount	<p>The amount payable by the Issuer to the Debenture Holder on an Early Redemption Date. This amount will be the fair value of the Debentures on such Early Redemption Date. The fair value will be calculated by the Calculation Agent, based,</p> <p>(a) on either the Reuters INCORP Corporate Bond yield-curve published one Business Day prior to the Early Redemption Date, OR, if the Reuters INCORP Corporate Bond yield-curve page is not available, on the basis of a poll undertaken from three reference market-makers selected by the Calculation Agent at its sole discretion in good faith. Such reference market-makers will be selected by the Calculation Agent from among dealers of the highest credit standing and having their offices in Mumbai, and</p> <p>(b) the value of the market related pay-out, calculated using:</p> <p>(i) the Bloomberg Equity Option Valuation Model one Business Day prior to the Early Redemption Date, OR, if the Bloomberg Equity Option Valuation Model is not available, on the basis of the Calculation Agent's calculation, and</p> <p>(ii) the inputs for the valuation viz., the prevailing Reference Asset value, and if this value is not available, then on the basis of the Calculation Agent's calculation; the yield referred to in (i) above; time to maturity of the Debentures; Start Reference Asset Level; and the volatility of the Reference Asset as determined by the Calculation Agent.</p>
Early Redemption Date	Has the meaning ascribed to the term in Paragraph 28 (b) of Section VI of this Shelf Placement Memorandum
Exchange	The NSE, any successor to such exchange or any substitute exchange or quotation system to which trading in the securities comprising the Reference Asset has temporarily relocated (provided that the Calculation Agent has determined that there is comparable liquidity relative to the securities comprising the Reference Asset on such temporary substitute exchange or quotation system as on the original Exchange)
Exchange Business Day	Any Scheduled Trading Day on which the Exchange is open for trading during its regular trading sessions, notwithstanding such Exchange closing prior to its Scheduled Closing Time
Reference Asset	Has the meaning set out in the Tranche Placement Memorandum for the relevant Series/Tranche, subject to adjustment in accordance with Paragraph 28 (a) of Section VI of this Shelf Placement Memorandum on Adjustments to the Reference Asset below

Term	Description
Market Disruption Event	<p>Means, in respect of the Reference Asset or Reference Share (as applicable):</p> <p>(a) the occurrence or existence at any time during the one-hour period that ends at the relevant Scheduled Valuation /Observation Time:</p> <ul style="list-style-type: none"> (i) of any suspension of or limitation imposed on trading by the Exchange or otherwise and whether by reason of movements in price exceeding limits permitted by the Exchange or otherwise, (ii) on the Exchange relating to securities that comprise 20 per cent or more of the level of the Reference Index, or (iii) in futures or options contracts relating to the Reference Asset on the Exchange, or (iv) of any event (other than an event described in (b) below) that disrupts or impairs (as determined by the Calculation Agent) the ability of market participants in general to effect transactions in, or obtain market values for, on the Exchange, securities that comprise 20 per cent or more of the level of the Reference Asset, or to effect transactions in, or obtain market values for, futures or options contracts relating to the Reference Asset on the Exchange, or (v) the closure on any Exchange Business Day of the Exchange relating to securities that comprise 20 per cent or more of the level of the Reference Asset prior to its Scheduled Closing Time unless such earlier closing time is announced by such Exchange, as the case may be, at least one (01) hour prior to the actual closing time for the regular trading session on such Exchange on such Exchange Business Day or, if earlier, the submission deadline for orders to be entered into the Exchange system for execution at the Scheduled Valuation Time on such Exchange Business Day, which in any such case the Calculation Agent determines is material, <p>i. For the purpose of determining whether a Market Disruption Event exists in relation to the Reference Asset at any time, if a Market Disruption Event occurs in respect of a security included in the Reference Asset at any time, then the relevant percentage contribution of that security to the level of the Reference Asset shall be based on a comparison of (a) the portion of the level of the Reference Asset attributable to that security and (b) the overall level of the Reference Asset, in each case immediately before the occurrence of such Market Disruption Event,</p> <p>ii. The Calculation Agent shall, as soon as reasonably practicable, notify the Debenture Holder of the existence or occurrence of a Disrupted Day on any day that but for the occurrence or existence of a Disrupted Day would have been a Scheduled Valuation Date/ Observation Date;</p>
NSE	National Stock Exchange of India Limited

Term	Description
Observation Date	Means the date on which the value of the Reference Asset is observed to calculate the Reference Market Linked Return and in this case shall be as set out in the Tranche Placement Memorandum for each relevant Series/Tranche. If the day, which would otherwise be the Scheduled Valuation Date/Observation Date, is a Disrupted Day, then the relevant Scheduled Valuation Date/Observation Date shall be the first succeeding Scheduled Trading Day that is not a Disrupted Day, unless each of the eight (08) Scheduled Trading Days immediately following the Scheduled Valuation Date/Observation Date is a Disrupted Day. In that case (a) that eighth Scheduled Trading Day shall be deemed to be the relevant Scheduled Valuation Date/Observation Date (notwithstanding the fact that such day is a Disrupted Day) and (b) the Calculation Agent shall determine the level of the Reference Asset as of the Observation Time on that eighth Scheduled Trading Day in accordance with the formula for and method of calculating the Reference Asset last in effect prior to the occurrence of the first Disrupted Day using the Exchange traded or quoted price as of the Observation Time on that eighth Scheduled Trading Day of each security comprising the Reference Asset (or, if an event giving rise to a Disrupted Day has occurred in respect of the relevant security on that eighth Scheduled Trading Day, its good faith estimate of the value for the relevant security as of the Valuation Time on that eighth Scheduled Trading Day)
Observation Time	Scheduled Closing Time on an Observation Date
Official Closing Level	Means, in respect of any Exchange Business Day, subject to as provided in Paragraph 28 (a)(ii) of Section VI of this Shelf Placement Memorandum, the official closing level of the Reference Asset on such day as determined by the Calculation Agent
Reference Asset Adjustment Event	Has the meaning ascribed to the term in Paragraph 28(a)(ii) B of Section VI of this Shelf Placement Memorandum
Reference Asset Disruption	Has the meaning ascribed to the term in Paragraph 28(a)(ii) B of Section VI of this Shelf Placement Memorandum
Reference Asset Modification	Has the meaning ascribed to the term in Paragraph 28(ii) A of Section VI of this Shelf Placement Memorandum
Scheduled Closing Time	Means, in respect of the Exchange and a Scheduled Trading Day, the scheduled weekday closing time of such Exchange on such Scheduled Trading Day, without regard to after-hours or any other trading outside of the regular trading session hours
Scheduled Trading Day	Means any day on which the Exchange is scheduled to be open for regular trading sessions
Scheduled Valuation Date	Means the date on which the valuations based on observations made on each Observation Date are finally calculated
Scheduled Valuation Time	Means the Scheduled Closing Time on the Exchange on the relevant Scheduled Valuation Date. If the Exchange closes prior to its Scheduled Closing Time, then the Scheduled Valuation Time shall be the actual closing time of the Exchange
Sponsor	Means, NSE Indices Limited and shall include its successors and assigns
Start Reference Asset Level	Has the meaning set out in the Tranche Placement Memorandum
Successor Reference Asset	Has the meaning ascribed to the term in Paragraph 28(a)(i) of Section VI of this Shelf Placement Memorandum
Valuation Agency	As identified in the relevant Tranche Placement Memorandum

SECTION III: RISK FACTORS AND PRESUMPTIONS

The following are not the only risks that the envisaged by the management of the Issuer, and the Investors should consider the following risk factors carefully for evaluating the Issuer and its business before making any investment decision. Prior to investing in the Debentures, a prospective investor should ensure that such prospective investor understands the nature of all the risks associated with the investment in order to determine whether the investment is suitable for such prospective investor in light of such prospective investor's experience, objectives, financial position and other relevant circumstances. The Issuer believes that the factors described below represent the principal risks inherent in investing in the Debentures, but does not represent that the statements below regarding the risks of holding the Debentures are exhaustive. The order of the risk factors is intended to facilitate ease of reading and reference and does not in any manner indicate the importance of one risk factor over another. Prospective investors should independently consult with their legal, regulatory, tax, financial and/or accounting advisors to the extent the prospective investor considers necessary in order to make their own investment decisions. The Issuer's business operations could also be affected by additional factors that are not presently known to the Issuer or that the Issuer currently considers to be either not significant or immaterial to its business and operations. Further, the Issuer as well as its promoters/shareholders may explore divestments / acquisitions / restructuring opportunities from time to time including, but not limited to, to address business opportunities, market factors or forces, credit risks, competitive challenges or product portfolio efficiencies. Unless otherwise mentioned in the relevant risk factors discussed below, the Issuer is not in a position to quantify the extent of the risks discussed below. If any of the following risks actually occur, the Company's business, financial condition and results of operations could suffer, the value of the Company's debt securities could decline. Unless the context requires otherwise, the risk factors described below apply to Citicorp Finance (India) Limited ("CFIL") only.

If any one of the following stated risks actually occurs, the Issuer's business, financial conditions and results of operations could suffer and, therefore, the value of the Company's Debentures could decline and/or the Issuer's ability to meet its obligations in respect of the Debentures could be affected. More than one risk factor may have simultaneous effect with regard to the Debentures such that the effect of a particular risk factor may not be predictable.

(Risk factors would include material factors, which events may be material either individually or collectively, qualitatively or quantitatively and may be material at present or in future.)

Materiality:

The Risk Factors have been determined on the basis of their materiality. The following factors have been considered for determining the materiality:

1. Some events may not be material individually but may be found material collectively.
2. Some events may have material impact qualitatively instead of quantitatively.
3. Some events may not be material at present but may be having material impact in future.

The following are the risks envisaged by the management, and investors should consider the following risk factors carefully for evaluating CFIL and its business before making any investment decision. Unless the context requires otherwise, the risk factors described below apply to the amalgamated entity only, i.e. CFIL.

General Risks

Investment in non-convertible securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under this section of the Disclosure Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

Risks relating to Debentures

1. **Credit Risk: Repayment of principal is subject to the credit risk of the Issuer.**

Prospective investors should be aware that receipt of any interest and principal amount at maturity on the Debentures is subject to the credit risk of the Issuer. Investors assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures. The investors may not recover all or part of the principal amount in case of default by the Issuer. Any stated credit rating of the Issuer reflects the independent opinion of the referenced rating agency as to the creditworthiness of the rated entity but is not a guarantee of credit quality of the Issuer (where applicable). Any downgrading of the credit ratings of the Issuer or its parent or affiliates, by any rating agency could result in a reduction in the value of the Debentures. Although should the need arise, the Issuer without being obliged to do so may have the ability, subject to applicable laws and regulations and other factors, prevailing at the material time, to seek appropriate support from its parent entity to reduce, limit or mitigate the effect of ensuing disruptive factors, to the extent driven by liquidity. However such possibility cannot be considered a certainty and there is no representation being made that the Issuer will even endeavor to do so.

In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures may be substantially reduced or delayed.

2. Rating Downgrade Risk

The Rating Agencies have assigned the credit ratings to the Debentures. In the event of deterioration in the financial health of the Issuer, there is a possibility that the rating agency may downgrade the rating of the Debentures. In such cases, potential investors may incur losses on re-valuation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms.

3. Accounting Considerations

Special accounting considerations may apply to certain types of taxpayers. Potential investors are urged to consult with their own accounting advisors to determine implications of this investment.

4. Debenture Redemption Reserve

As per Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014, issued by the Ministry of Company Affairs, Government of India, companies, which are registered as NBFCs with the RBI, are not required to create a Debenture Redemption Reserve ("DRR"), as contemplated under the Companies Act for any private placement of Debentures.

5. Market Risk in case of Market Linked Debentures

The volatility of the underlying benchmarks including interest rates, equity benchmarks could impact financial results.

6. Risk in relation to unsecured Debentures

The unsecured debentures rank subordinate to the secured debentures and all secured creditors and in case of an Event of Default, no security would be available for enforcement in relation to the unsecured Debentures.

The Debenture Holder shall receive at least the face value of the Debenture, only if the investor holds and is able to hold the Debenture till the Redemption and Maturity Date. Please note that both the return on the Debentures and the return of the principal amount in full are at risk if the Debentures are not held till, or for any reason have to be sold or redeemed before, the Redemption and Maturity Date.

7. Purchases and sales by the Issuer and its affiliates may affect the holders' return

The Issuer and its affiliates may from time to time buy or sell the Debentures or debt instruments similar to the Debentures and/or other obligations or have positions in securities economically related to a series of Debentures for their own account for business reasons or in connection with hedging of the obligations under the particular series of Debentures. These transactions could affect the price of such obligations or securities in a manner that would be adverse to the holder's investment in the Debentures. The

Issuer and its affiliates have not considered, and are not required to consider, the interests of investors as holders of the Debentures in connection with entering into any of the above mentioned transactions.

8. Debentures may not be a suitable investment for all investors.

Each potential investor must determine the suitability of its investment in light of its own circumstances. In particular, each potential investor should: (a) have sufficient knowledge and experience to make a meaningful evaluation of the Debentures, the merits and risks of investing in the Debentures and the information contained or incorporated by reference in this Shelf Placement Memorandum; (b) have access to, and knowledge of, appropriate analytical tools to evaluate, in the context of its particular financial situation, an investment in the Debentures and the impact such investment will have on its overall investment portfolio; (c) have sufficient financial resources and liquidity to bear all of the risks of an investment in the Debentures; (d) understand thoroughly the terms of the Debentures; and (e) be able to evaluate (either alone or with the help of a financial adviser) possible scenarios for economic, interest rate and other factors that may affect its investment and its ability to bear the applicable risks.

Risks in relation to the security created in relation to the Debentures

9. Security maybe insufficient to redeem the Debentures

The Debentures which are secured are proposed to be secured by the assets described in “Principal terms of assets charged as security” in Paragraph 5 of Section VI of this Shelf Placement Memorandum. In the event that the Issuer is unable to meet its payment and other obligations towards potential investors under the terms of the Debentures, the Debenture Trustee may enforce the security in accordance with the terms of the Debenture Trust Deed. The potential investors’ recovery in relation to the Debentures will be inter alia subject to (i) the market value of the security; and (ii) finding a willing buyer for the security at a price sufficient to repay the amounts due and payable to the potential investors’ amounts outstanding under the Debentures.

Internal Risk Factors

1. Non-Performing Assets

CFIL’s primary business activity is of providing credit/ financing to customers in India. The business of lending carries the inherent risk of delinquencies, non-recovery from or default by borrowers. In case internal controls established by CFIL to recover its dues (lending) from its customers fail, CFIL will have to make provisions for or write-off these assets from its capital. CFIL fully writes off its delinquent contracts that are overdue for more than 180 days.

As on Mar 31, 2022 the issuer had NPAs (net) worth Rs. 6.84 Crores as against Rs. 2.24 Crores as on Mar 31, 2021.

As on Mar 31, 2022, the issuer had net bad debts written off Rs. 30.77 Crores as against Rs. 61.20 Crores as on Mar 31, 2021.

2. Operational and System Risk

CFIL has established operational and system controls to safeguard the risk of improper authorizations, inappropriate documentation, failure in maintenance of proper security policies, frauds and employee errors etc. Failure of any of the operational and system (information security) controls may hamper the ability of CFIL to run its business operations.

3. Investments Portfolio

CFIL has an investment portfolio aggregating to Rs. 1,736.67 Crores as on Mar 31, 2022 (Rs. 1,131.77 crores as on Mar 31, 2021), which is subject to market, credit and liquidity risk.

4. Contingent Liabilities

CFIL has contingent liabilities on its books; they can potentially be invoked by the beneficiaries and could affect CFIL’s profitability and reduction of net worth.

Contingent Liabilities

As on March 31, 2022, CFIL had contingent liabilities of about Rs 64.43 crores (31 March 2021: Rs 48.94 crores).

Outstanding Litigation of CFIL are as under

The disclosures pertaining to outstanding litigation are based on the information that is material and available in the context of the issue as on the date of this Offer Document. This does not purport to contain all the information that any potential investor may require. The Issuer does not undertake to update the disclosures herein and thus the same should not be relied upon with respect to subsequent events.

Against the Issuer: As on June 30, 2022, 256 cases have been filed against the Issuer in various courts of India, primarily on account of deficiency in service/ collection harassment/ repossession of vehicles pursuant to default on the part of the customers in payment of financing instalments due/ dispute in mortgage properties, etc. The amount involved in litigation is approximately Rs 25,86,89,271/- in aggregate. Against this a provision has been created in books of account as per internal process.

Significant Pending Court Proceedings:

a) Money lenders statutes related issues:

- Notice was received from the relevant authority in the State of Kerala under the provisions of the state money lending statutes. Such notices were issued to several non-banking financial companies in Kerala including Citicorp Finance India Limited (CFIL & Citicorp Consumer Finance India Limited (CCFIL). On dismissal of the writ petitions & writ appeals made to the High Court of Kerala, the NBFCs have filed SLP before the Supreme Court of India against the order dated May 30, 2011 ("Judgement"). By the Judgment it was held that NBFCs including CFIL & CCFIL fall within the purview of the term 'Money Lender' as envisaged under Section 2(7) of the Kerala Money Lenders Act, 1958 ("KML Act") and are liable to be registered and licensed under Section 3 of the KML Act for carrying on its business in Kerala.

- Special Leave Petition (SLP(C) No.34891/ 2009 & 18908 of 2011, now Civil Appeal No. 5192/ 2012 connected to Civil Appeal 5241/2012) were preferred by CCFIL & CFIL respectively before the Hon'ble Supreme Court of India. The reliefs sought in the SLP include, inter alia, stay of the operation of the Judgment. On July 15, 2011, the Supreme Court granted our prayer seeking status quo in the matter. The SLP has been tagged along with the main SLP being no. SLP (C) No. 34057 of 2009 (Lead SLP) filed by Muthoot Finance. The Hon'ble Court was pleased to order for completion of pleadings. The matters were decided in favour of CFIL and CCFIL vide order and judgment dated May 10, 2022 and consequently the notices issued by the relevant authority under the Kerala Money Lenders Act, 1958 have been set aside.

- Similar cases pending before High Court of Bombay and High Court of Karnataka where the issue in question is whether state money lending laws are applicable to CitiFinancial will continue however given the decision of the Supreme Court these will not be treated as significant court proceedings.

b) CCFIL appeal – Chief Controlling Revenue Authority (CCRA) decision

- CCFIL had received an order from SDM, Delhi alleging for evasion of stamp duty upon issuance of shares to its shareholders citing the state of Delhi to be the place of taxation, being the registered office of the company. An appeal was filed by CCFIL before Chief Controlling Revenue Authority (CCRA) on the ground that the correct place of taxation of stamp duty is the place of execution of such certificates, being state of Haryana in this case. The appeal filed by the company was in favour of SDM and the Company was directed to pay the deficient stamp duty amounting to ₹97, 35, 139 /- along with 12% interest on the deficient amount from the date of issuing of respective share certificates till the date of the order passed by the SDM and a compoundable fine of ₹. 500/-. The Company has made the payment of ₹. 1,57,11,601/- as ordered, under protest. An application has been filed with Divisional Commissioner to refer the case to High Court to seek guidance on the substantial questions of law, under section 57(1) of the Indian Stamp Act, 1899. The matter came up for hearing on May 22, 2014 before the Divisional Commissioner. The application was argued at length and thereafter the DC, Revenue had reserved the matter for final orders. The matter was last listed on January 11, 2019 which got simply adjourned as the Divisional Commissioner was transferred. Since no officer was assigned to hear the

matter for a long time, several adjournments took place. Post analysis on the question of law, it is recommended for withdrawal of petition and same is approved by Legal head. The same is informed to law firm and appropriate steps for withdrawal are being taken.

c) Prime Telesystem Limited (CFIL as an investor):

Pursuant to Subscription cum Shareholders Agreement dated 28th February 2001 following investments were made:

Citicorp: Rs. 4.8 crore

Intel: Rs. 4.6 crore

Sasken: Rs. 2.4 crore

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Total: Rs.11.8 crore

Suit No. 1944 of 2001 was filed against PTL and its Promoters by a shareholder/ director, Mr. Ajay Satsangi, on grounds of fraud and defalcation of funds by the Promoters of PTL.

In spite of the stay order of the High Court of Delhi, authorized signatories/directors during the period 16/2/2009 to 13/5/2009, withdrew an amount of Rs. 4,89,20,500/- from Citibank A/c.

Presently following proceedings are pending and CFIL is a party:

- Execution Petition No.5 of 2008 was filed by CFIL to execute the Arbitral Award dated September 3, 2007. - referred to mediation for possible settlement. The Director (Mr. Satish Mehta) submitted a settlement proposal, which has been rejected by CFIL. In the meantime, keeping in view the delaying tactic adopted by the director, we pursued the execution proceeding and the High Court was pleased to issue directions on the company and the directors to disclose their assets in the manner and format as provided by Court, within a month's time. We have also been granted time of four week's thereafter to file a response to the declarations that would be filed. Thereafter, the High Court referred the matter to mediation and after several rounds of discussions, settlement agreement has finally been signed between the parties on February 26, 2020 as per which the investment of Rs. 4.25 crores is payable in installments by 2022. In 2020 an amount of Rs. 1.25 crores was expected under the settlement. Given the current circumstances, Mr. Satish Mehta has now requested to extend the timeline till August 2023 which proposal has been rejected. CFIL has not agreed to any change in the terms this time.

We sent a strong notice through our external counsel. External law firm has been given the assignment to trace assets of the judgment debtors and steps are being taken to initiate contempt proceedings against the judgment debtors in accordance with the settlement order recorded by the High Court.

Execution petition has been revived against the judgment debtors before the Delhi High Court. In the Execution petition the Court upon hearing the matter was pleased to issue notice to the Judgment Debtors and directed them to file their affidavit of assets. Meanwhile, we have received a letter for a new settlement proposal from one Interactivity Broadband which we are not agreeable to and have responded back denying the same. We will also be filing an application for early hearing of the matter given that the Judgement Debtors have not filed their Affidavit of Assets despite having clear directions by the Court.

- Execution Petitions No.16 of 2008 and 17 of 2008 were filed by Sasken and Intel respectively to execute the Arbitral Award dated September 3, 2007. Ongoing.
- Contempt Petition bearing No. 225 of 2011 filed by Sasken against PTL and Mr. Satish Mehta for violating order dated April 23, 2008 passed by the High Court of Delhi in OMP No. 185/2002. Ongoing.
- Suit No. 1944 of 2001 was filed against PTL and its Promoters by a shareholder/ director, Mr. Ajay Satsangi. - Matter was dismissed by the Court with liberty to Ajay Satsangi to approach NCLT. Nothing has been filed before NCLT till date.

5. Business and Management Continuity Risk

CFIL has a well-structured network of branches with the centralized operation from Mumbai. Any event, which causes business establishments to cease, functioning in their respective states, could potentially lead to a disruption in the business of CFIL for as long as such a disruption lasts. Additionally, the affairs and operations of CFIL are run and managed by its management personnel

as a collective group for its efficient functioning and any event such as a large scale resignation of its management personnel could hamper the ability of CFIL to conduct its business normally. There could be additional operational risks arising as a result of the amalgamation. These include risks pertaining to integrating critical business processes and their supporting processes within the merged entity. There are additional challenges in respect of overlapping systems and processes which the Board would have to address.

6. Asset Liability Mismatch

CFIL will utilize its borrowings in its business activity of financing. In the event, Issuer fails to recover its dues from customers, there would be a mismatch to Issuer's assets and liabilities with respect to liquidity profile. A mis-match in liquidity profile could conceivably put pressure on CFIL's ability to service its debt.

7. Interest Rates

CFIL could face interest rate risk if CFIL's assets and liabilities are mis-matched with respect to interest rate structure. A mis-match in interest rate profile could lead to a large decline in CFIL's profitability if there is an adverse movement in the interest rates.

8. Bank Loans

According to the applicable provisions of the loan agreements governing these draw-downs, these loans are re-payable on demand. If some or all of the Issuer's banks exercise this option, it could constrain the Issuer's ability to conduct its business efficiently.

9. Bank Loans with financial covenants

Some of the loans drawn down by CFIL, require the Issuer to meet the financial covenants specified by the lenders. Failure of the Issuer to meet these covenants, could result in these loans being called back by the lenders, impacting the Issuer's ability to conduct its business, including servicing such debt that is approaching maturity.

External Risk Factors

1. Regulatory and Legal Risk

CFIL is subject to regulatory supervision. Changes in Government policies may impact the economic environment, which may in turn affect CFIL. Further, any changes in Government policies can impact business by impacting margins (interest rates) or by impacting distribution growth or through changes in accounting/other norms. Changes in government policy may impact the performance of the transportation and construction sector, which may in turn affect CFIL.

2. Credit Risk

The business of providing loans to fleet & transport operators and other class of borrowers carries the risk of default by borrowers. CFIL is exposed to the inability and / or unwillingness of its customers to repay the credit offered by CFIL in the course of its business operations. CFIL underwrites credit risk on the basis of documents made available by its customers, market information and its internal procedures – it is conceivable that CFIL could underwrite large asset exposures to its customers who may then during the course of the loan be unable and / or unwilling to pay them back.

3. Business Competition

Risk of Competition in transportation lending and resource raising. CFIL is exposed to rising competition from banks and other NBFCs. Some of these players are very aggressive in underwriting credit risk and pricing their products. CFIL could face a situation where it stands to lose business to its competitors due to such and other factors arising out of competition.

4. Demand and Supply Risk

CFIL's business is largely linked to the growth in the Indian economy and credit needs of customers. In case of unfavorable events impacting a particular product/customer segment the demand for some of the Issuer's products may slow down.

5. Volatility/Inflationary pressures/ slowdown in the global and Indian market

CFIL may be exposed to risks due to volatility being experienced in the international market which could have an adverse impact on the Indian market and in turn may adversely affect the value of CFIL's assets and profits. CFIL may also be exposed to factors emanating from the consequences of inflation including as leading from high oil and commodity prices as contributing elements, and consequent reduced demand.

Additional Risk Factors in relation to the Market Linked Debentures

1. The Debentures being market linked are sophisticated instruments which involve a significant degree of risk. They are intended for sale only to those investors capable of understanding the risks involved in such instruments.
2. **Applicants must understand that while the Debentures would be listed, in view of the nature and complexity of the Debentures, marketability may be impacted in a manner that cannot be determined.** Past performance is not indicative of future performance. Investment in the Debentures may be subject to the risk of loss, meaning the allottee may lose some or all of its investment especially where changes in the value of the transaction may be accentuated by leverage. **There is a risk that the occurrence of a force majeure or illegality or other event described in the Tranche Placement Memorandum.**

3. Structure Risks

An investment in Debentures where the payment of premium (if any), and/or coupon and/or other consideration (if any) payable or deliverable thereon is determined by reference to one or more equity or debt securities, indices, baskets, formulas or other assets or basis of reference will entail risks not associated with a conventional fixed rate or floating rate debt security. Such risks include, without limitation, changes in the level or value of the relevant underlying equity or debt securities or basket or index or indices of equity or debt securities or other underlying asset or basis of reference and the holder of the Debentures may receive a lower (or no) amount of premium, coupon or other consideration than the holder expected. The Issuer has no control over a number of matters that are important in determining the existence, magnitude and longevity of such risks and their results, including, but not limited to, economic, financial and political events. In addition, if an index or formula used to determine any amounts payable or deliverable in respect of the Debentures contains a multiplier or leverage factor, the effect of any change in such index or formula will be magnified. In recent times, the values of certain indices, baskets and formulae have been volatile and volatility in those and other indices, baskets and formulae may occur in the future.

4. Model Risks

Investment in the Debentures is subject to model risk. The Debentures are created on the basis of complex mathematical models involving multiple derivative exposures which may or may not be hedged and the actual behaviour of the securities selected for hedging may significantly differ from the returns predicted by the mathematical models.

5. Uncertain Trading Markets

The Issuer cannot assure holders of the Debentures that a trading market for the Debentures will ever develop or be maintained. Many factors independent of the creditworthiness of the Issuer affect the trading market of the Debentures. These factors include:

- (a) the complexity and volatility of the index or formula or other basis of reference applicable to the Debentures;
- (b) the amount of other debt securities linked to the index or formula or other basis of reference applicable to the Debentures;
- (c) the method of calculating the principal, premium and coupon, if any, or other consideration, if any, in respect of the Debentures;
- (d) the time remaining to the maturity of the Debentures;

- (e) the outstanding amount of the Debentures;
- (f) the redemption features of the Debentures; and
- (g) the level, direction and volatility of market interest rates generally.

In addition, certain Debentures may be designed for specific investment objectives or strategies and, therefore, may have a more limited secondary market and experience more price volatility than conventional debt securities. Holders may not be able to sell such Debentures readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Debentures unless such investor understands and is able to bear the risk that such Debentures may not be readily saleable, that the value of such Debentures will fluctuate over time, that such fluctuations may be significant and that such investor may lose all or even a substantial portion of its investment in the Debentures if the Debentures are not held till, or for any reason have to be sold or redeemed before, the Final Redemption and Maturity Date.

6. Risks relating to Debentures due to linkages to the Reference Asset

An investment in any series of Debentures that has payments of principal, coupon or both, indexed to the value of any equity share, index or any other rate, asset or index, or a basket including one or more of the foregoing and /or to the number of observation of such value falling within or outside a pre-stipulated range (each of the foregoing, a “**Reference Value**”) will entail risks not associated with a conventional fixed rate or floating rate debt security. Such risks include, without limitation, changes in the applicable Reference Value and how such changes will impact the amount of any principal or coupon payments linked to the applicable Reference Value. The Issuer has no control over a number of matters that are important in determining the existence, magnitude and longevity of such risks and their results, including economic, financial and political events. Past performance of any Reference Value to which any principal or coupon payments may be linked is not necessarily indicative of future performance. Investors should be aware that a Reference Value may go down as well as up and/or be volatile and the resulting impact such changes will have on the amount of any principal or coupon payments will depend on the applicable index formula.

If so specified, the early redemption amount, if any, may in certain circumstances be determined by the Calculation Agent based upon the market value of the Debentures less any costs associated with unwinding any hedge positions relating to the particular series of Debentures. In the event the terms and conditions do not provide for a minimum redemption amount even in the event of an early redemption, then on such occurrence a holder may receive less than 100.00% of the principal amount.

The Debentures are likely to be less liquid than conventional fixed or floating rate debt instruments. No representation will be made as to the existence of a market for a series of Debentures. While the Issuer intends under ordinary market conditions to indicate and/or procure indication of prices for any such Debentures there can be no assurance as to the prices that would be indicated or that the Issuer will offer and/or cause to be purchased any Debentures. The price given, if any, will be affected by many factors including, but not limited to, the remaining term and outstanding principal amount of the particular series of Debentures, the level of the Reference Value, fluctuations in interest rates and/or in exchange rates, volatility in the Reference Value used to calculate the amount of any coupon or principal payments, and credit spreads. Consequently, prospective investors must be prepared to hold any series of Debentures for an indefinite period of time or until the redemption or maturity of the Debentures. Trading levels of any Debentures will be influenced by, among other things, the relative level and performance of the applicable Reference Value and the factors described above.

7. Potential conflicts

The Issuer may appoint an affiliate (including its parent) as its Calculation Agent or other agent, for the purposes of calculating amounts payable or deliverable to holders under a series of Debentures, or for any other purpose. Under certain circumstances, the agent as an affiliate and its responsibilities as Calculation Agent or other agent for the Debentures could give rise to conflicts of interest. The Calculation Agent or other agent is required to carry out its duties in good faith and using its reasonable judgment. However, because the Issuer could be controlled by the affiliate, potential conflicts of interest could arise. The Issuer also may enter into an arrangement with an affiliate to hedge market risks associated with its obligations under the Debentures. Such affiliates may make a profit in connection with this arrangement. The Issuer will not seek competitive bids for this arrangement from unaffiliated parties.

8. No Claim against Reference Asset

The holders of the Debentures do not have any interest in or rights to the underlying Reference Asset.

9. Leverage Risk

Borrowing capital to fund the purchase of the Debentures (leveraging) can significantly increase the risks of the investment such that if the value of the Debentures decreases on a mark-to-market basis, leveraging will magnify that decrease in value. Any statement on the potential risks and return on the Debentures does not take into account the effect of any leveraging. Investors must factor in and consider the potential impact of, amongst other things, the cost of funding and possibility of margin calls due to a decrease in the daily mark-to-market value of the Debentures prior to their maturity. Investors considering borrowing capital to leverage their investment in the Debentures should obtain further detailed information as to the applicable risks from their lender.

10. Event Risk

The trading on the Reference Asset is subject to certain event risks including but not limited to events such as Market Disruption, Settlement Disruption, Insolvency, Delisting, Merger and Nationalization etc. as set out in the Offer Document. The Calculation Agent may in such circumstances adjust the terms of this NCD at its sole discretion to reflect the new market conditions. This may even include redeeming the NCD prior to the Redemption and Maturity Date.

If there is a stock split, issue of bonus shares or other event which changes the number of issued shares of the Reference Asset, the Calculation Agent may adjust the contract terms, at its sole discretion, to reflect the market conditions. This may even include redeeming the NCD prior to the Redemption and the Maturity Date.

11. Compounding of Risks

An investment in the Debentures involves risks and should only be made after assessing the direction, timing and magnitude of potential future changes in the value of the applicable reference securities, indices, commodities, interest rates, etc., the risks associated with such investments and the terms and conditions of the Debentures. More than one risk factor may have simultaneous effects with regard to the Debentures such that the effect of a particular risk factor may not be predictable. In addition, more than one risk factor may have a compounding effect, which may not be predictable. No assurance can be given as to the effect that any combination of risk factors may have on the value of the Debentures.

Additional Presumptions and Disclosures in relation to Debentures

The following discussion of risks attendant to the Debentures, is subject to and pursuant to the terms of issuance of the Debentures as provided in the Offer Document and other related documents. Capitalized terms used and not otherwise defined herein shall have the meanings given to them in the Offer Document.

1. The initial subscriber by subscribing to, and any subsequent purchaser by purchasing the Debentures, shall be deemed to have agreed, and accordingly the Issuer shall be entitled to presume, that each of the initial subscriber, and any subsequent purchaser (Debenture Holder, as also referred to hereinabove and hereinafter):

- (a) has **(1)** sufficient knowledge, experience and expertise as an investor, to make the investment in the Debentures; (2) not relied on either of the Issuer, Citibank, N.A., Citigroup Inc. or any of their affiliate, associate, holding, subsidiary or group entities (all collectively, "**Citi**") or any person acting in its, or their behalf ("**Citi Agents**") for any information, advice or recommendations of any sort except as regards the accuracy of the specific factual information about the terms of the Debentures as set out in the relevant Offer Document; **(3)** understood that information contained in the relevant Offer Document, or any other document issued by the Issuer is not being construed as business or investment advice; and **(4)** made an independent evaluation and judgment of all risks and merits before investing in the Debentures;
- (b) **has understood that the Debentures, even after being listed, may not be marketable or may not have a market at all;**
- (c) has understood that in the event that the Debenture Holder suffers adverse consequences or loss, the Debenture Holder

shall be solely responsible for the same and the Issuer, Citi, and/or Citi Agents shall not be responsible, in any manner whatsoever, for any adverse consequences or loss suffered by the Debenture Holder including but not limited to on the basis of any claim that no adequate disclosure regarding the risks involved were made or that the full risks involved were not explained or understood;

- (d) has received all the information believed to be necessary and appropriate or material in connection with, and for, the investment in the Debentures;
- (e) holds the Debentures as an investment, and has not purchased the Debentures on a speculative basis;
- (f) as an investor, is knowledgeable and experienced in making investments, including in debt instruments having variable or unpredictable returns and also investments similar to the Debentures;
- (g) in investing in the Debentures:
 - (i) has obtained such independent and appropriate financial, tax, accounting and legal advice as required and/or deemed necessary, to enable the Debenture Holder to independently evaluate, assess and understand the appropriateness, merits and risks associated with investing in the Debentures, and also as to the Debenture Holders' legal competency and ability (including under applicable laws and regulations), to invest in the Debentures, and
 - (ii) has not, and does not claim to have, received, and has not relied on any advice or statements made or rendered by Citi, or any person acting on its or their behalf, with respect to the Debentures, including as to the nature of returns, the probability of any returns or any erosion in the value of the Debentures over its life, or on maturity, redemption, sale or disposal, and none of such entities or persons have made any representations to the Debenture Holder, express or implied, with respect to any of the above;
- (h) undertakes that, if the Debenture Holder sells the Debentures to subsequent investors, the Debenture Holder shall ensure, and it is the Debenture Holder's obligation in that regard, that (1) the subsequent investors receive the terms and conditions, risks and representations contained in the Offer Documents and any other related document and fully understand the Debentures, (2) sale to subsequent investors will be subject to such investors having confirmed the receipt of all of (1) above, (3) the sale and transfer of the Debentures shall be effected only in the manner stipulated - if the Debentures are listed on a stock exchange, then through a stock exchange in accordance with the rules, regulations and bye-laws of such stock exchange, and if otherwise, then by way of spot delivery;
- (i) understands that Citi or any person acting on behalf of Citi, may have an interest/position as regards the Issuer of the Debentures and/or may have an existing banking relationship, financial, advisory or other relationship with them and/or may be in negotiation/discussion with them as to transactions of any kind;
- (j) has the legal ability to invest in the Debentures, and the investment does not contravene any provision of any law, regulation or contractual restriction or obligation or undertaking binding on or affecting the Debenture Holder, or its assets;
- (k) where the Debenture Holder is a **Partnership firm**:
 - (i) its investing in the Debentures on its terms is within the scope of its investment policy and is not in conflict with the provisions of the partnership deed currently in force;
 - (ii) the investment in Debentures is being made by and on behalf of the Partners (and binds all the Partners jointly and severally), and that the Partnership is in force and existing, and the investment has been ratified by all of the partners, jointly and severally,
 - (iii) the investment in Debentures has been duly authorised by all the partners, and does not contravene any provisions of the Partnership Deed, or any law, regulation or contractual restriction or obligation or undertaking binding on or affecting the Partnership or its assets or any of the Partners or their respective assets,
 - (iv) for any minor as may have been admitted to the benefits of the partnership, the legal guardian of the minor has confirmed that the above applies equally to the minor as if the minor were a partner, and
 - (v) for any Hindu Undivided Family ("HUF") that may be partner, the *Karta* declares that the above equally binds each of the co-parcenors and beneficiaries of the HUF;
- (l) where the Debenture Holder is a **Company/Society/Insurance Company/Banks**, also confirms that:
 - (i) the Debenture Holder is not precluded under any law, rules, regulations and/ or circular/s/bye-laws issued by any statutory authority/ies including under the Companies Act or the Societies Registration Act, 1860 or the Insurance Act, 1938 or the Banking Regulation Act and/or any other rules and regulation issued by RBI or any other governmental authority, (as the case may be) from investing in the Debentures,
 - (ii) all necessary corporate or other necessary action has been taken to authorize, and that the Debenture Holder has corporate ability and authority, to invest in the Debentures, and

- (iii) investment in the Debentures does not contravene any provisions of the Memorandum and the Articles of Association or any other relevant constitutional document, or any law, regulation or contractual restriction or obligation or undertaking binding on or affecting the Debenture Holder or the Debenture-Holder's assets.
- (m) where the Debenture Holder is a **Portfolio Manager**, also confirms that:
- (i) the Debenture Holder, as a Portfolio Manager, is fully in compliance with the laws and regulations applicable to it including the Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020, the Market Linked Debentures Guidelines, the requirements of circular dated 20th March 2006 read with the Guidelines on Anti-Money Laundering (AML) Standards and Combating the Financing of Terrorism (CFT) /Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 and Rules framed there under dated October 15, 2019 (as amended or supplemented from time to time), and subsequent amendments thereto,
 - (ii) the Debenture Holder is appropriately investing in the Debentures on behalf of its client, the principal of the investment ("**Client**") and the investment in the Debentures is within the scope of its authority including pursuant to the agreement entered into by the Debenture Holder with the Client, as provided for by Regulation 14 of the Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020 (the "**Agreement**"), and accordingly binds the Client. Should there be any dispute by the Client as regards the investment in the Debentures including but not limited to the scope of its authority with regard to such investment, the Debenture Holder shall be deemed to be the principal and any loss or liability arising out of the investment in the Debentures shall be to its own account and/or dealt with entirely by the Debenture-Holder with the Client, with no reference to Citicorp Finance (India) Limited,
 - (iii) the Debenture Holder shall ensure that the Client understands the risks involved in investment in the Debentures and is capable of taking the risks posed by such Debentures and shall satisfy itself that the Debentures are suitable to the risk profile of the Client;
 - (iv) the Debenture Holder shall provide its Clients with a copy of the Offer Document;
 - (v) the Debenture Holder shall guide the Clients as to where the valuations (of the Debentures) will be available (if any),
 - (vi) the Debenture Holder shall guide the Clients as to the applicable exit loads/exit options/liquidity support, (if any) etc. being provided by the Issuer in the secondary market;
 - (vii) the Debenture Holder has strictly complied with all applicable know-your-client norms in relation to the Client;
 - (viii) the Debenture Holder consents to the disclosure or provision by CFIL to any governmental or regulatory authority, or under any requirement of law, any information regarding the Client (to the extent made available to CFIL by the Debenture Holder) and the investment in the Debenture, as required of CFIL under applicable regulations and/or as requested by any governmental or regulatory authority or under a provision of law;
 - (ix) the Debenture Holder further agrees to provide to CFIL such additional information that CFIL deems necessary or appropriate in order for CFIL to comply with any such regulations and/or requests or requirements;
 - (x) the Debenture Holder also further agrees (including on the basis of any request made by CFIL in this regard), to provide to any governmental or regulatory authority any information regarding the Client, the investment in the Debenture as required under regulations and/or as requested by any governmental or regulatory or other authority, and
 - (xi) the Debenture Holder further confirms and undertakes that it is appropriately investing in these Debentures on behalf of its clients and that any of its activities have not violated and will not violate applicable laws as regards private placements. Accordingly, the Debenture Holder confirms and undertakes that it has not acted and shall not act in a manner that would render this private placement of Debentures, an offer to the public;
- (n) where the Debenture Holder is investing as and on behalf of an **AOP**, also confirms that:
- (i) its investing in the Debentures on its terms is within the scope of the investment policy of the AOP and is not in conflict with the provisions of the agreement/deed constituting the AOP currently in force,
 - (ii) the investment in Debentures is being made by and on behalf of all the individuals forming the AOP (and binds all such individuals jointly and severally), and that the AOP is in force and existing, and the investment has been agreed to and/or has been ratified by all such individuals, jointly and severally,
 - (iii) the investment in Debentures has been duly authorised by all the individuals forming the AOP, and does not contravene any provisions of the agreement/deed constituting the AOP, or any law, regulation or contractual restriction or obligation or undertaking binding on or affecting the AOP or its assets or any of the individuals forming the AOP or their respective assets,
 - (iv) for any minor as may be a constituent of the AOP, the legal guardian of the minor has confirmed that the above applies equally to the minor and has taken all appropriate steps for the benefit of the minor, and

- (v) for any HUF that may be a constituent of the AOP, the *Karta* declares that the above equally binds each of the co-parcenors and beneficiaries of the HUF;
- (o) where the Debenture Holder is a **Mutual Fund** it also confirms that:
 - (i) investing in the Debentures on the terms and conditions stated herein is within the scope of the mutual fund's investment policy and does not conflict with the provisions of the Debenture Trust Deed, the scheme and the respective offer document as currently in force,
 - (ii) the investment in Debentures is being made by and on behalf of the fund and that the fund is in force and existing, and if required, the investment has been ratified by appropriate resolutions, and
 - (iii) the investment in Debentures has been duly authorised and does not contravene any provisions of the Debenture Trust Deed, the scheme and the respective offer document as currently in force, or any law, regulation or contractual restriction or obligation or undertaking binding on or affecting the fund or its asset;
- (p) where the Debenture Holder is investing as and on behalf of a **Private Trust**, it also confirms that:
 - (i) the trustees have the power to invest in Debentures and such investment does not contravene any provisions of the Debenture Trust Deed as currently in force, or any law or contractual restriction or obligation or undertaking binding on or affecting the trust or its assets.
- (q) where the Debenture Holder is a **Foreign Portfolio Investor** it also confirms that:
 - (i) investing in the Debentures on the terms and conditions stated herein is within the scope of the limits prescribed by applicable law including the provisions of all applicable rules, regulations, circulars and guidelines prescribed by the Securities and Exchange Board of India and the Reserve Bank of India,
 - (ii) the investment in Debentures is being made by and on behalf of the FPI and the FPI is authorized invest in the Debentures; and
 - (iii) the investment in Debentures has been duly authorised and does not contravene any provisions of the of its constitutional documents, or any law, regulation or contractual restriction or obligation or undertaking binding on or affecting the FPI or its asset.

Additional Presumptions and Disclosures in relation to Market Linked Debentures

1. The initial subscriber by subscribing to, and any subsequent purchaser by purchasing the Debentures, shall be deemed to have agreed, and accordingly the Issuer shall be entitled to presume, that each of the initial subscriber, and any subsequent purchaser (Debenture Holder, as also referred to hereinabove and hereinafter):
 - (i) the Issuer, or any Citi Agents, from time to time may have long or short positions or make markets including in Reference Assets (and other similar assets), they may act as an underwriter or distributor of similar instruments, the returns on which or performance of which, may be at variance with or asymmetrical to those on the Debentures, and they may engage in other public and private financial transactions (including the purchase of privately placed investments or securities or other assets). The foregoing activities of Citi, including the Issuer, or any Citi Agents, in the Reference Assets and related markets (such as the foreign exchange market) may affect the value of the Debentures. In particular, the value of the Debentures could be adversely impacted by a movement in the Reference Assets, or activities in related markets, including by any acts or inactions of Citi, including the Issuer, or any Citi Agents;
 - (ii) has **(1)** understood that returns on the Debentures, primarily linked to the Reference Assets, may be lower than prevalent market interest rates or even be nil depending entirely on the movement in the underlying **index and futures** values as also that over the life of the Debentures (including the amount if any, payable on maturity, redemption, sale or disposition of the Debentures) the Debenture Holder may receive no income/return at all on the Debentures, or less income/return than the Debenture Holder may have expected, or obtained by investing elsewhere or in similar investments;
 - (iii) has understood that without prejudice to (b) above, **(1)** the method and manner of computation of, returns and calculations on the Debentures shall be solely determined by the Issuer, whose decision shall be final and binding; **(2)** in the event of any discretions to be exercised, in relation to method and manner of any of the above computations including due to any disruptions in any of the financial markets or if for any other reason the calculations cannot be made as per the method and manner originally stipulated or referred to or implied, such alternative methods or approach shall be used as deemed fit by the Issuer and may include the use of estimates and approximations. All such computations shall be valid and binding on the Debenture Holder, and no liability therefor will attach to the Issuer.

- (iv) has reviewed the terms and conditions applicable to the Debentures as contained in the Offer Document therefore, and understood the same, and, on an independent assessment thereof, confirmed the same to be correct and, found the same acceptable for the investment made and has also reviewed the Risk Factors and the Additional Presumptions and Disclosures with respect to the Debentures, and understood the risks, and determined that the Debentures are a suitable investment and that the Debenture Holder can bear the economic risk of that investment, including the possibility of receiving lower than expected or negligible returns;
- (v) has assumed, on the Debenture Holders' own account, all risk of loss that may occur or be suffered including as to the returns on and/or the sale value of the Debentures and shall not look directly or indirectly to Citi (or to any person acting on its or their behalf) to indemnify or otherwise hold the Debenture Holder harmless in respect of any such loss and/or damage and confirms that the Debenture Holder is aware that, as returns on the Debentures are primarily linked to the Reference Asset, and even otherwise, the Debenture Holder may receive negligible returns or not receive any returns at all over the life and/or part thereof, of the Debentures;
- (vi) has understood that at any time during the life of the Debentures the value of the Debentures may be substantially less than its stipulated redemption value;
- (vii) understands that the Debentures and the return and/or maturity proceeds thereon, are not guaranteed or insured in any manner by Citi;
- (viii) understands that the valuation of the Debentures provided on the websites of the Issuer or the Valuation Agency do not represent the actual price of the Debentures that may be received upon sale or redemption. The valuation of the Debentures as provided by the Calculation Agent will be final and binding on the Investor.

Disclaimer of Sponsor in relation to Market Linked Debentures

Any issue of market linked debentures pursuant to this Shelf Placement Memorandum read together with any tranche placement memorandum (as applicable) (the "**ML Debentures**") are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the ML Debentures or any member of the public regarding the advisability of investing in securities generally or in the ML Debentures particularly or the ability of the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index to track general stock market performance in India. The relationship of NSE INDICES LIMITED to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE INDICES LIMITED without regard to the Issuer or the ML Debentures. NSE INDICES LTD does not have any obligation to take the needs of the Issuer or the owners of the ML Debentures into consideration in determining, composing or calculating the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index. NSE INDICES LTD is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the ML Debentures to be issued or in the determination or calculation of the equation by which the ML Debentures is to be converted into cash. NSE INDICES LTD has no obligation or liability in connection with the administration, marketing or trading of the ML Debentures.

NSE INDICES LTD does not guarantee the accuracy and/or the completeness of the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. NSE INDICES LTD does not make any warranty, express or implied, as to results to be obtained by the Licensee, owners of the ML Debentures, or any other person or entity from the use of the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index or any data included therein. NSE INDICES LTD makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, NSE INDICES LTD expressly disclaim any and all liability for any damages or losses arising out of or related to the ML Debentures, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

An investor, by subscribing or purchasing an interest in the ML Debentures, will be regarded as having acknowledged, understood and accepted the disclaimer referred to in paragraphs above and will be bound by it.

The ML Debentures offered by the Issuer or its affiliates is not sponsored, endorsed, sold or promoted by NSE INDICES LTD and its affiliates. NSE INDICES LTD and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of the ML Debentures or any member of the public regarding the advisability of investing in securities generally or in the ML Debentures linked to NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index or particularly in the ability of the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index in this Shelf Placement Memorandum.

SECTION IV: DISCLOSURES AS PER NCS REGULATIONS ISSUED BY SEBI

This Shelf Placement Memorandum is prepared in accordance with the provisions of regulations issued by SEBI, RBI and Companies Act, 2013 and in this section, the Issuer has set out the details required as per Schedule II of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Operational Circular for 'Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities And Commercial Paper' dated 10 August 2021 issued by the Securities and Exchange Board of India.

1. Documents Submitted to the Exchange

The following documents have been / shall be submitted to NSE:

- A. This Shelf Placement Memorandum;
- B. Memorandum and Articles of Association;
- C. Copy of last 3 (three) years audited annual reports;
- D. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- E. Copy of the resolutions passed by the shareholders of the Company at September 23, 2021 ("**Shareholders Resolutions**") authorizing the issue/offer of non-convertible debentures by the Company;
- F. Copy of the Board/committee resolution authorizing the borrowing and list of authorized signatories;
- G. Reports about the business or transaction to which the proceeds of the securities are to be applied directly or indirectly;
- H. An undertaking from the Issuer stating that the necessary documents for the creation of the charge, where applicable, including the Debenture Trust Deed would be executed within the time frame prescribed in the relevant regulations/acts/rules etc. and the same would be uploaded on the website of the NSE, where the debt securities have been listed;
- I. An undertaking that permission / consent from the prior creditor for a second or pari passu charge being created, where applicable, in favour of the Debenture Trustee to the proposed issue has been obtained; and
- J. Any other particulars or documents that the recognized stock exchange may call for as it deems fit.

2. Documents Submitted to Debenture Trustee

The Issuer shall submit the following disclosures to the Debenture Trustee in electronic form (soft copy):

- A. Memorandum and Articles of Association and necessary resolution(s) for the allotment of the Debentures;
- B. Copy of last 3 (three) years audited annual reports;
- C. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- D. Latest audited / limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) and auditor qualifications, if any.
- E. An undertaking to the effect that the Issuer would, until the redemption of the debt securities, submit the details mentioned in point (D) above to the Trustee within the timelines as mentioned in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by SEBI vide circular No. SEBI/LAD-NRO/GN/2015-16/013 dated September 2, 2015, as amended from time to time, for furnishing / publishing its half yearly/ annual result. Further, the Issuer shall within 180 (One Hundred and Eighty) days from the end of the financial year, submit a copy of the latest annual report to the Trustee and the Trustee shall be obliged to share the details submitted under this section with all Qualified Institutional Buyers (QIBs) and other existing debenture holders within 2 (Two) Business Days of their specific request.

3. Name and Address of Registered Office of the Issuer

Name:	Citicorp Finance (India) Limited
Registered Office of Issuer:	B7, 5th Floor, Nirlon Knowledge Park, Goregaon East, Mumbai 400063
Corporate Office of Issuer:	First International Financial Centre (FIFC), 8th Floor Plot Nos. C-54 & C-55, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 098.

Arrangers, if any, of the instrument:
Corporate Identification Number:
Website of Issuer:
Date of Incorporation:
Operations common e-mail:

As specified in the Tranche Placement Memorandum
U65910MH1997PLC253897
www.citicorpfinance.co.in
1 May 1997
cfil1.operations@citi.com

4. Details of Auditors of the Issuer

Auditors of the Issuer:
Address:

Tel:
Website:
Email:
Contact Person:

M/S Gokhale & Sathe
304/308/309, Udyog Mandir No.1, Bhagoji Keer Marg, Mahim, Mumbai 400 016
+91 9820742936
NA
rahul@gokhalesathe.in
Mr. Rahul Joglekar

5. Details of Trustee to the Issue



Trustee to the Issue:
Address:

Tel:
Fax:
Email:
Website:
Contact Person:

IDBI Trusteeship Services Limited
Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai 400 001
022 40807023
N/A
rmitra@idbitrustee.com
www.idbitrustee.com
Ritobrata Mitra

6. Registrars to the Issue



Registrar to the Issue:
Address:

Tel:
Email:
Website:
Contact Person:

NSDL Database Management Limited
4th Floor, Trade World, A Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013
+91-22- 4914 2591/2597/2502
nileshb@nsdl.co.in / sachin.shinde@nsdl.co.in / ketkid@nsdl.co.in
www.ndml-nsdl.co.in
Nilesh Bhandare / Sachin Shinde / Ketki Deshpande

7. Credit Rating Agencies of the Issue:



Name:
Address:

Contact Person:
Tel:
Fax:

ICRA Limited
3rd Floor, Electric Mansion, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025
Mr. L. Shivakumar
+91 (22) 6114 3406
+91 (22) 2433 1390

Website: www.icra.in



Name: CRISIL Ratings Limited
Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai- 400 076
Contact Person: Mr. Krishnan Sitaraman
Tel: +91-22-3342 3000
Fax: +91-22-4040 5800
Website: <https://www.crisil.com/en/home/our-businesses/ratings.html>

8. Legal counsel: NA

9. Name and address of Company Secretary and the Compliance Officer (as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) and Grievance Redressal Officer (for the matters in relation to NCS Regulations)

Name: Mr. Sameer Upadhyay (Company Secretary)
Address: Citicorp Finance (India) Limited, First International Financial Centre (FIFC), 11th Floor Plot Nos. C-54 & C-55, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 098
Tel: 022 6175 6535
Email: sameer.upadhyay@citi.com

10. Name and address of Chief Financial Officer

Name: Mr. Ankit Goyal (CFO)
Address: Citicorp Finance (India) Limited, First International Financial Centre (FIFC), 14th Floor Plot Nos. C-54 & C-55, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 098
Tel: 022 6175 5989
Email: ankit.goyal@citi.com

11. Name and address of Valuation Agency (For Market Linked Debentures)

Name: As identified in the Tranche Placement Memorandum
Address: As identified in the Tranche Placement Memorandum

12. Name and address of Compliance Officer (as required under the applicable RBI regulations)

Name: Mr. Kedar Kadam (SVP Compliance)
Address: Citicorp Finance (India) Limited, First International Financial Centre (FIFC), 11th Floor, Plot Nos. C-54 & C-55, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 098
Tel: (+91) 22 6175 5664
Email: kedar.kadam@citi.com

13. A brief summary of business / activities of the Issuer and its line of business

The Issuer is a Non-banking Financial Company (NBFC) engaged in the business of offering credit and financing. The Issuer is an NBFC, as defined under section 45IA of the Reserve Bank of India Act, 1934, in India, registered with the Reserve

Bank of India under the provisions of Chapter III-B of the Reserve Bank of India Act, 1934. The Issuer is a systemically important non-deposit-taking NBFC, as defined by RBI.

NBFCs are part of the institutionalized finance sector. Apart from NBFCs that cater to the needs for financial assistance of those persons and individuals who do not have ready access to the banking system, there are also NBFCs who provide infrastructure and project-finance related financing, leasing, hire-purchase and commercial financing for business needs, not only to corporates but also to medium and small enterprises which include partnerships and sole proprietorships. The role of NBFCs as effective financial intermediaries has been well recognised as they have inherent ability to be nimble and are well known to contribute to the last mile financing.. NBFCs in India have become prominent in a wide range of activities like hire-purchase finance, equipment lease finance, loans, investments, etc.. NBFCs play a crucial role in providing easy access to financial resources, and thus play an active complementary role to the banking system by broadening access to financial services, enhancing competition and diversification of the financial sector, and are capable of absorbing shocks and risks at times of financial distress. NBFCs are under the regulation of Reserve Bank of India (RBI) and are permitted to carry on variety of financial services/ lines of credit facility. NBFCs are required to follow such norm and procedures, as may be specified by RBI in its guidelines from time to time. NBFCs have been effectively and successfully regulated and supervised by RBI for several years now. Following from the comprehensive domain provided by Chapter III-B of the Reserve Bank of India Act, 1934, Reserve Bank of India has, from time to time, and over time, prescribed various directions and guidelines for NBFCs including prudential norms to be followed by the NBFCs.

CFIL provides corporate and consumer banking services, focusing on the following:

- a) Corporate/Institutional Lending
- b) Advance against Financial Assets
- c) Consumer Banking (Asset Backed Finance, Personal Loans)
- d) Treasury

Highlights of operations of each of these business segments are discussed below:

Corporate & Institutional Lending

The corporate portfolio of CFIL is focused on helping corporate clients meet their capital expenditure or working capital requirements. The Corporate and Mid-Corporate segments provide coverage to large and middle market corporations, and exposure is restricted to highly rated entities. Revenues are driven by interest fees on loans and service charges.

Advance Against Financial Assets (AAFA)

CFIL extends loans to investors and companies, loans to finance their investment needs. These loans are secured by pledge of marketable securities. The loan against share is positioned as a unique product to enable medium sized investors to unlock the value in their financial assets. The program targets business enterprises and high net-worth individuals who want to avail liquidity while remaining invested in the markets for the long term.

Consumer Lending

Through its Assets Backed Finance (ABF) we extend amortized loans for new as well as on pre-owned asset to its target market segment of the Road Transportation, Construction and Mining Equipment Industry. The Road Transportation Industry is constituted by the entire spectrum of commercial vehicle operators from first time users to small & medium transport operators, large fleet operators, freight booking agents and captive users of commercial vehicles.

The market for construction equipment's includes customer who are involved in road building, civil construction, earthmoving, material handling activities and agricultural development activities as provided to the related industry.

The ABF target obligors would be the obligors who qualify under PSL and the lending would be restricted for acquiring approved transportation and construction equipment's- these clients would largely be retail viz., First Time Buyers (FTB),

Small / Medium transport & equipment's operators and captive users . Real Estate developers will not form part of the ABF TM.

CFIL ABF operated through branch, Hub and Spoke model as part of distribution model and the sourcing of loan is done through direct origination by its sales force in addition CFIL ABF also engages Direct Marketing Associate and Agency sales force as part of loan origination strategy.

Note: The announcement of the sale of the India Consumer Business to Axis Bank was announced on March 31, 2022 and the transition is underway and expected to take 12-18 months, subject to requisite approvals and other relevant processes and procedures. In the meantime, there is no change to the way Citigroup serves its customers in India as a result of this announcement. Consumer operations, including all branches, call centres and offices, continue to operate as they do today.

As the sale includes CFIL's consumer banking businesses (asset-backed financing business, which includes commercial vehicle and construction equipment loans, as well as personal loans), the same would have a material change on CFIL's current book size.

In this regard, please also see below the link to our global press release and the release by CRISIL, our Rating Agency:

<https://www.citigroup.com/citi/news/2021//first-quarter-2021-earnings.htm>

https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/CiticorpFinanceIndiaLimited_April%2026,%202021_RR_269600.html

Target Market

Transporters	Vehicle Finance for Commercial usage
Construction Industry	Construction Equipment
Manufacturers	Captive customers requiring vehicle for their own business
Large Corporates	Fleet cars (Cars under leasing)
Vehicle Dealers	Trade Advance
Used vehicles	Small Truck Operators

CFIL ABF has an independent Risk and Credit lending unit who provide compete risk governance and credit lending compliance to lending policy.

The business has a strong early warning process, which helps in identifying proactively weakness signals which could affect the portfolio adversely. The early warning monitoring mechanism evaluates impact on portfolio due to:

- Truck sales movement;
- Early delinquency & non-Starters monitoring
- Delinquency Triggers Management Process
- Collateral values of used vehicles to gauge remarketing ability;
- Freight rates and fuel prices and impact of their movement on freight rates, truck sales and delinquencies;
- Seasonality of freight and impact thereof; through FCF:EMI monitoring
- Region wise freight movement; and
- Impact of Industrial production on Truck sales and freight rates.

In addition, stress tests due to macro factors impacting the portfolio are conducted from time to time

Treasury

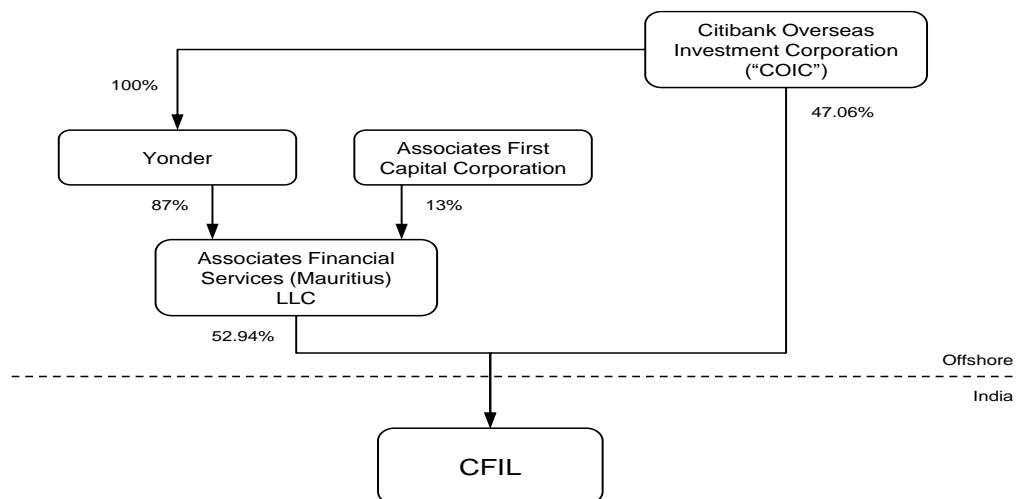
The treasury unit within CFIL is responsible for:

- All funding activities of the Issuer. This covers all borrowings of the Issuer and the deployment of short term surpluses;

- Managing the investment portfolio;
- Balance sheet management;
- Ensuring that the Issuer has adequate liquidity at all points in time; and
- Compliance with the Citigroup global treasury risk management policies and limits.

A. Corporate Structure

The holding structure of the Issuer is as follows:



B. Brief particulars of the Management of the Issuer

(a) Board of Directors

The current directors of the Issuer are as follows:

Name, Designation and DIN	Age	Address	Date of appointment	Occupation	Details of Other directorship	Whether Wilful Defaulter (Yes/No)
Mr. Rohit Ranjan, Director-DIN 00003480	61	404/B, 4 th Floor, Lotus, Hiranandani Gardens, A.S Marg, Powai, Mumbai 400 076	25/01/2015	Service	Citi Investment Advisory Services Private Limited (Earlier known as Orbitech Private Limited)	No
Mr. Rajeev Mantri, Director-DIN 09367771	45	1201, 12 th Floor, B Wing, Rustomjee Seasons, Madhusudan, Kalelkar Rd, Near Mig Colony, Kala Nagar, Bandra (East)- 400051	15/03/2022	Service	Citi Investment Advisory Services Private Limited (Earlier known as Orbitech Private Limited) Citicorp Services India Private Limited	No
Ms. Nina Nagpal, Managing Director-DIN 00138918	58	1613 Samarth Angan B3, Indradarshan Complex, Andheri – West, Mumbai 400053	01/06/2018	Service	India Infradebt Limited Grameen Capital India Private Limited	No
Mr. Neeraj Kumar, Director, DIN- 08389469	46	B-1902, Eldora, Hiranandani Gardens Powai, Mumbai, Powai Lit Mumbai 400076	26/03/2019	Service	None	No
Mr. Deepak Keshav Ghaisas, Independent Director-DIN 00001811	64	B-61/62, Swapnashilpa, Mahant Road, Ville Parle (E), Mumbai 400 057	28/01/2015	Service	1. Usv Private Limited 2.Shoppers Stop Limited 3.Gencoval Strategic Services Private Limited 4.GCV Life Private Limited 6.Healthbridge Advisors Private Limited 7.Chitpavan Foundation 8.Bhogale Automotive Private Limited 9.Sarvatra Technologies Private Limited	No

Name, Designation and DIN	Age	Address	Date of appointment	Occupation	Details of Other directorship	Whether Wilful Defaulter (Yes/No)
					10. Hariom Infra facilities Services Private Limited 11. Mindspace	
Mr. Saurabh Surendra Shah, Independent Director-DIN 02094645	55	35 Prabhat, 76 B.Desai Road, Mumbai 400 026	28/01/2015	Service	1. AUM Asset Advisors LLP (partner) 2. AUM Fund Advisors LLP 3. GRP Limited	No

Details of remuneration of directors (during the current year and last three financial years)

INR	FY 21-22	FY 20-21	FY 19-20	FY 18-19
Whole Time Directors	1,30,00,000	1,30,00,000	1,25,00,000	1,25,00,000

While further particulars of remuneration of directors are already disclosed in the Annual Returns filed with the Registrar of Companies, the same will also be provided to Investors upon request to the Company Secretary in this regard.

The Independent Directors are paid sitting fee.

(b) COMMITTEES OF THE BOARD

(i) Asset Liability Committee: The membership of the committee consists of Directors including Managing Director and others (if designated so) viz., Chief Financial Officer, Company Secretary, Treasurer, Finance Representative, Investment Head, Chief Risk Officer, Business Head, Chief Compliance Officer, Chief Technology Officer, Respective business heads.

The ALCO is formed as per the requirement of RBI Regulation.

(ii) Audit Committee: The membership of the committee consists of 3 or more directors out of which two third should be Independent Directors and such other members as may be decided by the Board from time to time.

The Audit Committee acts in accordance with the Audit Committee Charter.

(iii) Nomination and Remuneration Committee (NRC): The membership of the committee consists of 3 or more nonexecutive directors out of which 2/3 should be Independent Directors and such other members as may be decided by the Board from time to time.

The NRC is formed as per the requirement of the Companies Act, 2013, RBI Regulation and SEBI Regulation.

- (i) **Debenture Issuance and Allotment Committee:** The membership of the committee consists of 2 or more members including Director / Managing Director, Company Secretary, Chief Financial Officer, Treasurer, Head Operations and such other members as may be decided by the Board from time to time.

The role of the committee is to issue, allot and transfer debentures and ensure that at the time of issuance of debentures, all requisite resolutions are passed and necessary documentation is maintained;

- (ii) **Stakeholder Relationship Committee (SRC):** The membership of the committee consists of 3 or more Directors including Managing Director, Independent Director and such other members as may be decided by the Board from time to time.

The SRC is framed as per the requirement of the Companies Act, 2013 and SEBI Regulation.

- (iii) **Corporate Social Responsibility Committee (CSR):** The membership of the committee consists of 3 or more directors including at least one independent director.

The committee shall act in accordance with the Corporate Social Responsibility (CSR) Policy of the Company.

- (iv) **Risk Management Committees (RMC):** The membership of the committee consists of 3 or more members with majority of them being members of the board of directors, including at least one independent director

The RMC is framed as per the requirement of RBI Regulation and SEBI Regulation.

- (v) **IT Strategy Committee:** The membership of the committee consists of 3 or more members including Independent Director, Chief Information Officer and such Other members as be decided by the Board from time to time.

The IT Strategy Committee is formed as per the RBI Regulation.

C. Key Operational and Financial Parameters (In Rs. Crores and on Standalone Basis) for the last 3 audited years

	Standalone			Consolidated		
Balance Sheet	FY 2021-22 Year Ending March	FY 2020-21 Year Ending March	FY 2019-20 Year Ending March	FY 2021-22 Year Ending March	FY 2020-21 Year Ending March	FY 2019-20 Year Ending March
Net Fixed assets	11.40	13.79	10.73	11.40	13.79	10.73
Current assets	4,522.08	6,743.60	7,537.90	4,522.08	6,743.59	7,537.90
Non-current assets	5,233.73	3,972.64	3,409.89	5,385.77	4,095.98	3,507.70
Total assets	9,767.22	10,730.19	10,958.52	9,919.26	10,853.52	11,056.33
Non-Current Liabilities(including maturities of long-term borrowings and short-term borrowings)	-			-		
Financial (borrowings, trade payables, and other financial liabilities)	327.27	951.94	959.99	327.27	951.94	959.99
Provisions	11.16	13.97	17.1	11.16	13.97	17.10
Deferred tax liabilities (net)	-	-	-	-	-	-
Other non-current liabilities	-	10.67	6.58	-	10.67	6.58

Current Liabilities(including maturities of long-term borrowings)	-			-		
Financial (borrowings, trade payables, and other financial liabilities)	5,359.95	5,456.34	5,793.00	5,359.95	5,456.34	5,793.00
Provisions	1.93	1.81	2.05	1.93	1.81	2.05
Current tax liabilities (net)	-	-	-	-	-	-
Other current liabilities	154.99	94.74	48.49	154.99	94.74	48.49
Equity (equity and other equity)	3,911.91	4,200.73	4,131.31	4,063.95	4,324.07	4,229.12
Total equity and liabilities	9,767.22	10,730.19	10,958.52	9,919.26	10,853.52	11,056.33
Profit and Loss						
Total revenue						
From operations	625.6	759.99	813.18	623.08	757.47	810.66
Other income	13.14	19.34	26.76	13.14	19.34	26.76
Total Expenses	467.14	562.49	672.57	467.14	562.49	672.57
Total comprehensive income	211.17	159.42	130.71	239.87	184.95	152.43
Profit / loss	139.65	154.35	113.18	200.27	242.44	189.10
Other comprehensive income	71.52	5.07	17.53	71.55	5.00	17.52
Profit / loss after tax	139.65	154.35	113.18	168.32	179.95	134.91
Earnings per equity share: (a) basic; and (b) diluted (Rs.)	0.36	0.4	0.29	0.44	0.47	0.35
Cash Flow						
Net cash generated from operating activities	675	1,533	2,031	674.99	1,533.45	2,030.70
Net cash used in / generated from investing activities	-650	-393	-325	(649.72)	(392.96)	(325.47)

Net cash used in financing activities	-958	-698	-1,015	(957.59)	(698.33)	(1,014.79)
Cash and cash equivalents	495	1,427	985.15	494.99	1,427.31	985.15
Balance as per statement of cash flows	495	1,427	985.15	494.99	1,427.31	985.15
Additional Information						
Net worth	3,869.00	4,200.73	4,131.31	3,869.00	4,200.73	4,131.31
Dividends declared\$	500.00	90.00	158.14	500.00	90.00	158.14
Total Debt*	5,568.06	6,291.87	6,623.98	5,568.06	6,291.87	6,623.98
Cash and cash equivalents	494.99	1,427.31	985.15	494.99	1,427.31	985.15
Bank balance other than cash and cash equivalents above	51.97	144.86	139.06	51.97	144.86	139.06
Investments*	3,473.52	1,131.77	674.3	1,888.80	1,255.11	772.11
Assets Under Management*	7,704	7,737.00	8,878.00	7,704	7,737.00	8,878.00
Loans	6,956.95	7,497.44	8,577.45	6,956.95	7,497.44	8,577.45
Off balance Sheet Assets	-	-	-	-	-	-
Total Debts to Total Assets (Total Borrowings / Total Balance Sheet Size)	0.57	0.59	0.60	0.56	0.58	0.60
Debt Service Coverage ratios (Profit Before Tax + Depreciation + Interest on loans / Total amount of interest & principal of payable during the year)#	NA	NA	NA	NA	NA	NA
Interest Income	557.75	641.54	797.79	557.75	641.54	797.79
Interest Expense	272.39	270.5	373.73	272.39	270.50	373.73
Interest service coverage ratio#	NA	NA	NA	NA	NA	NA
Provisioning & Write-Offs	7.67	83.06	70.08	7.67	83.06	70.08

Bad debts to Account receivable ratio(%) [#]	NA	NA	NA	NA	NA	NA
Gross NPA (%) [^]	0.20	0.05	0.09	0.20	0.05	0.09
Net NPA (%) [^]	0.10	0.03	0.03	0.10	0.03	0.03
Tier I Capital Adequacy Ratio (%)	42.07	44.82	41.41	42.07	44.82	41.41
Tier II Capital Adequacy Ratio (%)	0.47	0.68	0.46	0.47	0.68	0.46

\$ Amounts are excluding Dividend Distribution Tax

[^] Ratios basis regulatory reporting which are not reviewed by the auditors.

* These are not required to be included in the financial statements prepared under Indian Accounting Standards.

[#] These ratios are not applicable to NBFC's as per Regulation 52 of the LODR Regulations .

D. **Details of project cost and means of financing, in case of funding new projects:** Not Applicable

E. **Gross Debt Equity Ratio of the Issuer:**

As of March 31, 2022 (based on consolidated gross debt to equity ratio of the Issuer):

Before the Issue	1.44 as of March 31, 2022
After the aggregate issue (The post issuance debt to equity ratio considers debt maturity (for NCDs where the Call Option has been exercised) and proposed issuance in Shelf Placement Memorandum over the period July 19, 2022 to June 30, 2023)	0.29

F. **Columnar representation of the financials of the company (also available in Annexure I):**

Standalone (all numbers in INR lakhs)

Balance sheet

Particulars	Note	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020
		(Audited)	(Audited)	(Audited)
ASSETS				
Financial assets				
Cash and cash equivalents	4	49,499	142,731	98,515
Bank balance other than cash and cash equivalents above	5	2,593	14,486	13,906
Derivative financial assets	6	4,474	2,797	6,646

Receivables				
(i) Trade receivables	7	7,554	1,367	2,403
(ii) Other receivables	7	544	1964	629
Loans	8	339,895	749,744	857,745
Investments	9	173,676	113,177	67,430
Other financial assets	10	237	4,304	4,442
Total financial assets		578,472	1,030,570	1,051,716
Non-financial assets				
Inventories				
Current tax assets (Net)	30	22,905	19,042	18,649
Deferred tax assets (Net)	30	13,986	21,029	23,541
Investment Property				
Biological assets other than bearer plants				
Property, plant and equipment	11	910	1,379	1,073
Capital work-in-progress	11	-	16	-
Intangible assets under development				
Goodwill				
Intangible assets	11	-	-	-
Other non-financial assets	12	956	983	873
			-	-
Total non-financial assets		38,757	42,449	44,136
Assets classified as held for sale		359,494		
TOTAL ASSETS		976,723	1,073,019	1,095,852

LIABILITIES AND EQUITY

LIABILITIES

Financial liabilities

Derivative financial liabilities	6	244	1,083	7,530
Payables				
Trade payables				
(i) total outstanding dues of micro and small enterprises		-	27	24
(ii) total outstanding dues of creditors other than micro and small enterprises		11,288	10,531	5,347
Debt securities	13	398,532	369,287	401,177
Borrowings (other than debt securities)	14	158,274	259,900	261,221
Other financial liabilities	15	6,393	8,481	4,421
Total financial liabilities		574,731	649,309	679,720

Non-financial liabilities

Current tax liabilities (Net)				
Provisions	16	68	1,577	1,915

Deferred tax liabilities (Net)				
Other non-financial liabilities	17	1,497	2,060	1,086
Total non-financial liabilities		1,565	3,637	3,001
EQUITY				
Equity share capital	18	289,330	289,330	289,330
Other equity		101,860	130,743	123,801
Total equity		391,190	420,073	413,131
Liabilities classified as held for sale		9,237		
TOTAL LIABILITIES AND EQUITY		976,723	1,073,019	1,095,852

Statement of profit and loss

Particulars	Note	*Year ended 31 March 2022	Year ended 31 March 2021	Year ended 31 March 2020
		(Audited)	(Audited)	(Audited)
Revenue from operations				
Interest income	19	55,775	64,154	79,779
Dividend income	20	353	815	333
Fees and commission income	21	3,374	2,981	7,033
Net gain/(loss) on fair value changes	22	(562)	7,698	(6,298)
Other revenue from operations	23	3,620	351	471
Total revenue from operations		62,560	75,999	81,318
Other income	24	1,314	1,934	2,676
Total income		63,874	77,933	83,994
Expenses				
Finance costs	25	27,239	27,050	37,373
Fees and commission expense	26	5,745	7,719	8,427
Net loss on fair value changes	22	-	-	-
Impairment on financial instruments	27	767	8,306	7,008
Employee benefits expenses	28	4,200	4,970	4,080
Depreciation and amortisation	11	328	345	379
Others expenses	29	8,435	7,859	9,990
Total expenses		46,714	56,249	67,257
Profit before tax		17,160	21,684	16,737
Tax expense:				
Current tax	30	(2,600)	3,913	3,638
Deferred tax	30	5,795	2,336	1,781
Total tax expense		3,195	6,249	5,419
Profit for the period		13,965	15,435	11,318

Other comprehensive income

Items that will not be reclassified to profit or loss

Remeasurement of defined benefit obligation	(129)	(55)	(72)
Tax relating to above	45	26	25
Subtotal (A)	(84)	(29)	(47)

Items that may be reclassified to profit or loss

Changes in fair value of loans classified as FVOCI	11,118	1,008	2,769
Changes in fair value of Government Securities classified as FVOCI	4	-	-
Tax relating to above	(3,886)	(472)	(969)
Subtotal (B)	7,236	536	1,800
Other comprehensive income (A+B)	7,152	507	1,753
Total comprehensive income for the period	21,117	15,942	13,071

Earnings per equity share

Basic and diluted earnings per share (Face value of Rs. 7.50 each)	38	0.36	0.40	0.29
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*Particulars	For the year ended 31st March 2022		
	Continuing Operations	Discontinued Operations	Total
Profit before tax	9,532	7,628	17,160
Tax expenses			
Current tax	(1,444)	(1,156)	(2,600)
Deferred tax	5,795	-	5,795
Profit for the year (1-2)	5,181	8,784	13,965
Other comprehensive income/(expense)	-	7,152	7,152
Total comprehensive income/(expense) for the year (3+4)	5,181	15,936	21,117
Earnings per equity share			
Basic (₹)	0.13	0.23	
Diluted (₹)	0.13	0.23	

Statement of cash flow

Particulars	Year ended 31 March 2022	Year ended 31 March 2021	Year ended 31 March 2020
Cash flow from operating activities :			
Profit before tax:	17,160	21,684	16,737

Adjustment:

Adjustment for Non-Cash Item:

Depreciation and amortisation	328	345	379
Unrealised (gain)/ loss on fair value changes	(20,787)	17,003	(6,006)
Provisions/(reversal of provisions)	121	(124)	(1,457)
Unwinding of discount on security deposit	(6)	(6)	(13)
Impairment of financial instruments	(2,310)	2,186	1,811
Net (gain)/ loss on derecognition of property, plant and equipment	(2)	13	(6)

Adjustment for Financing/Investing activity:

Interest income from investments	(7,509)	(4,076)	(1,833)
Dividend income	(353)	(815)	(333)
Finance Charges	27,239	27,050	37,373
Realised (gain)/loss on fair value changes	3,628	(1,379)	1,389
Loss/ (gain) on sale of investment	(942)	(1,166)	(11)
Operating profit before working capital changes	16,567	60,715	48,030

Working Capital changes:

(Increase)/decrease in receivables	(5,627)	(299)	1,399
(Increase)/decrease in loans	67,477	106,823	210,783
(Increase)/decrease in other financial assets and others	12,620	5,672	(8,492)
(Increase)/decrease in other non-financial assets	33	(104)	(109)
Increase/(decrease) in trade payables	1,116	5,187	(2,278)
Increase/(decrease) in other financial liabilities	5,360	4,060	(2,020)
Increase/(decrease) in other non-financial liabilities and provisions	(791)	705	(928)
Interest paid on debt securities	(28,156)	(19,407)	(25,498)
Interest paid on borrowings	(8,872)	(7,122)	(12,642)
Interest received on investments	9,034	1,421	1,611
Net cash used in operating activities before taxes	68,761	157,651	209,856
Less : Income taxes paid (net of refunds)	1,263	4,306	6,786
Net cash inflow / (outflow) from operating activities (A)	67,498	153,345	203,070

Cash flow from investing activities :

Purchase of investments	(435,844)	(318,587)	(210,032)
Proceeds from sale of investments	370,519	278,530	177,385
Purchase of Property, Plant and Equipment	-	(54)	(246)
Proceeds from Sale of Property, Plant and Equipment	-	-	13
Dividend Income	353	815	333
Net cash inflow / (outflow) from investing activities (B)	(64,971)	(39,296)	(32,547)

Cash flow from financing activities :

Receipts from issuance of debt securities	687,020	401,095	423,971
Payments on redemption of debt securities	(631,420)	(459,656)	(461,374)
Payment of dividend and tax thereon	(50,000)	(9,000)	(15,814)
Receipts from borrowing products	543,921	660,296	2,076,999

Repayments of borrowing	(645,280)	(662,568)	(2,125,261)
Net cash inflow / (outflow) from financing activities (C)	(95,759)	(69,833)	(101,479)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(93,232)	44,216	69,044
Add : Cash and cash equivalents at beginning of the year	142,731	98,515	29,471
Cash and cash equivalents at end of the year	49,499	142,731	98,515

Consolidated: (all amounts in INR lakhs)

Consolidated balance sheet

Particulars	Note	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020
		(Audited)	(Audited)	(Audited)
ASSETS				
Financial assets				
Cash and cash equivalents	4	49,499	142,731	98,515
Bank balance other than cash and cash equivalents above	5	2,593	14,486	13,906
Derivative financial assets	6	4,474	2,797	6,646
Receivables				
(i) Trade receivables	7	7,554	1,367	2,403
(ii) Other receivables	7	544	1964	629
Loans	8	339,895	749,744	857,745
Investments	9	188,880	125,511	77,211
Other financial assets	10	237	4,304	4,442
Total financial assets		593,676	1,042,904	1,061,497
Non-financial assets				
Inventories				
Current tax assets (Net)	30	22,905	19,042	18,649
Deferred tax assets (Net)	30	13,986	21,029	23,541
Property, plant and equipment	11	910	1,379	1,073
Capital work-in-progress	11	-	16	-
Other non-financial assets	12	956	983	873
Total non-financial assets		38,757	42,449	44,136

Assets classified as held for sale		359,494		
TOTAL ASSETS		991,927	1,085,353	1,105,633
LIABILITIES AND EQUITY				
LIABILITIES				
Financial liabilities				
Derivative financial liabilities	6	244	1,083	7,530
Payables				
Trade payables				
(i) total outstanding dues of micro and small enterprises		-	27	24
(ii) total outstanding dues of creditors other than micro and small enterprises		11,286	10,531	5,347
Debt securities	13	398,532	369,287	401,177
Borrowings (other than debt securities)	14	158,274	259,900	261,221
Other financial liabilities	15	6,396	8,481	4,421
Total financial liabilities		574,732	649,309	679,720
Non-financial liabilities				
Current tax liabilities (Net)				
Provisions	16	68	1,577	1,915
Deferred tax liabilities (Net)				
Other non-financial liabilities	17	1,497	2,060	1,086
Total non-financial liabilities		1,565	3,637	3,001
EQUITY				
Equity share capital	18	289,330	289,330	289,330
Other equity		117,064	143,077	133,582
Total equity		406,394	432,407	422,912
Liabilities classified as held for sale		9,237		
TOTAL LIABILITIES AND EQUITY		991,927	1,085,353	1,105,633

Consolidated statement of profit and loss

Particulars	Note	*Year ended 31 March 2022	Year ended 31 March 2021	Year ended 31 March 2020
		(Audited)	(Audited)	(Audited)
Revenue from operations				
Interest income	19	55,775	64,154	79,779
Dividend income	20	101	563	81
Fees and commission income	21	3,374	2,981	7,033
Net gain/(loss) on fair value changes	22	(562)	7,698	(6,298)

Other revenue from operations	23	3,620	351	471
Total revenue from operations		62,308	75,747	81,066
Other income	24	1,314	1,934	2,676
Total income		63,622	77,681	83,742
Expenses				
Finance costs	2 5	27,239	27,050	37,373
Fees and commission expense	2 6	5,745	7,719	8,427
Net loss on fair value changes	2 2	-	-	-
Impairment on financial instruments	2 7	767	8,306	7,008
Employee benefits expenses	2 8	4,200	4,970	4,080
Depreciation and amortisation	1 1	328	345	379
Others expenses	2 9	8,435	7,859	9,990
Total expenses		46,714	56,249	67,257
Profit before share in profits of associate		16,908	21,432	16,485
Share in profit of associate		3,119	2,812	2,425
Profit before tax		20,027	24,244	18,910
Tax expense:				
Current tax	3 0	(2,600)	3,913	3,638
Deferred tax	3 0	5,795	2,336	1,781
Total tax expense		3,195	6,249	5,419
Profit for the period		16,832	17,995	13,491
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurement of defined benefit obligation		(129)	(55)	(72)
Share in other comprehensive income of associate		3	(7)	-1
Tax relating to above		45	26	25
Subtotal (A)		(81)	(36)	(48)
<i>Items that may be reclassified to profit or loss</i>				
Changes in fair value of loans classified as FVOCI		11,118	1,008	2,769
Gain on assignment of FVOCI Instrument	4	-	-	-
Tax relating to above		(3,886)	(472)	(969)
Subtotal (B)		7,236	536	1,800

Other comprehensive income (A+B)	7,155	500	1,752
Total comprehensive income for the period	23,987	18,495	15,243

Earnings per equity share

Basic and diluted earnings per share (Face value of Rs. 7.50 each)	3 8	0.44	0.47	0.35
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*Particulars	For the year ended 31st March 2022		
	Continuing Operations	Discontinued Operations	Total
Profit before tax	9,280	7,628	16,908
Tax expenses			
Current tax	(1,444)	(1,156)	(2,600)
Deferred tax	5,795	-	5,795
Profit for the year (1-2)	4,929	8,784	13,713
Other comprehensive income/(expense)		7,155	7,155
Share in profit of associate	3,119		3,119
Total comprehensive income/(expense) for the year (3+4+5)	8,048	15,939	23,987
Earnings per equity share			
Basic (₹)	0.21	0.23	
Diluted (₹)	0.21	0.23	

Consolidated statement of cash flow

Particulars	Year ended 31 March 2022	Year ended 31 March 2021	Year ended 31 March 2020
Cash flow from operating activities :			
Profit before tax:	20,027	24,244	18,910
Adjustment:			
Adjustment for Non-Cash Item:			
Depreciation and amortisation	328	345	379
Share in income of associate	(3,119)	(2,812)	(2,425)
Unrealised (gain)/ loss on fair value changes	(20,787)	17,003	(6,006)
Provisions/(reversal of provisions)	121	(124)	(1,457)
Unwinding of discount on security deposit	(6)	(6)	(13)
Impairment of financial instruments	(2,310)	2,186	1,811
Net (gain)/ loss on derecognition of property, plant and equipment	(2)	13	(6)
Adjustment for Financing/Investing activity:			
Interest income from investments	(7,509)	(4,076)	(1,833)
Dividend income	(101)	(563)	(81)
Finance Charges	27,239	27,050	37,373

Realised (gain)/loss on fair value changes	3,628	(1,379)	1,389
Loss/ (gain) on sale of investment	(942)	(1,166)	(11)
Operating profit before working capital changes	16,567	60,714	48,030
Working Capital changes:			
(Increase)/decrease in receivables	(5,627)	(299)	1,399
(Increase)/decrease in loans	67,477	106,823	210,783
(Increase)/decrease in other financial assets and others	12,620	5,672	(8,492)
(Increase)/decrease in other non-financial assets	33	(104)	(109)
Increase/(decrease) in trade payables	1,114	5,187	(2,278)
Increase/(decrease) in other financial liabilities	5,363	4,060	(2,020)
Increase/(decrease) in other non-financial liabilities and provisions	(791)	705	(928)
Interest paid on debt securities	(28,156)	(19,407)	(25,498)
Interest paid on borrowings	(8,872)	(7,122)	(12,642)
Interest received on investments	9,034	1,421	1,611
Net cash used in operating activities before taxes	68,762	157,650	209,856
Less : Income taxes paid (net of refunds)	1,263	4,306	6,786
Net cash inflow / (outflow) from operating activities (A)	67,499	153,344	203,070
Cash flow from investing activities :			
Purchase of investments	(435,845)	(318,587)	(210,032)
Proceeds from sale of investments	370,519	278,530	177,385
Purchase of Property, Plant and Equipment	-	(54)	(246)
Proceeds from Sale of Property, Plant and Equipment	-	-	13
Dividend Income	353	815	333
Net cash inflow / (outflow) from investing activities (B)	(64,972)	(39,297)	(32,547)
Cash flow from financing activities :			
Receipts from issuance of debt securities	687,020	401,095	423,971
Payments on redemption of debt securities	(631,420)	(459,656)	(461,374)
Payment of dividend and tax thereon	(50,000)	(9,000)	(15,814)
Receipts from borrowing products	543,921	660,296	2,076,999
Repayments of borrowing	(645,280)	(662,568)	(2,125,261)
Net cash inflow / (outflow) from financing activities (C)	(95,759)	(69,832)	(101,480)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(93,232)	44,215	69,044
Add : Cash and cash equivalents at beginning of the year	142,731	98,515	29,471
Cash and cash equivalents at end of the year	49,499	142,730	98,515

14. A brief history of the company since its incorporation giving details of its following activities:

Citicorp Finance (India) Limited was originally incorporated on May 1, 1997 under the name “Avco Financial Services India Private Limited (AFSIPL)” – a joint venture between Avco Financial Services Inc (a wholly owned subsidiary of Textron Inc) and Motor and General Finance. AFSIPL obtained its certificate of registration as an NBFC from Reserve Bank of India in September 1997. In January 1999, Textron sold AFSIPL to Associates First Capital Corporation (AFCC), one of the largest public traded finance companies in U.S.A at that time. On July 21, 1999, the name of was changed from AFSIPL to Associates India Financial Services Limited. (AIFSL). During Nov 2000, AFCC was acquired by Citigroup making AIFSL a wholly owned subsidiary of Citigroup. On March 15, 2004, the name of the entity was changed from AIFSL to CitiFinancial Consumer Finance India Limited.

By order dated December 15, 2009, of Hon’ble High court of Delhi, Associates India Holding Company Private Limited has been merged with CitiFinancial Consumer Finance India Limited (effective dated January 19, 2010).

Further, by order dated November 23, 2010 of Hon’ble High court of Delhi, CitiFinancial Home Finance India Limited has been merged with CitiFinancial Consumer Finance India Limited (effective dated January 24, 2011).

By order dated November 18, 2013, of Hon’ble High court of Delhi, Citicorp Finance (India) Limited has been merged with CitiFinancial Consumer Finance India Limited (effective dated January 10, 2014) and pursuant to which name of the company has been changed from CitiFinancial Consumer Finance India Limited to Citicorp Finance (India) Limited (effective dated February 17, 2014) and registered office has been shifted from Delhi to Mumbai (effective date March 7, 2014).

The erstwhile wholly owned subsidiaries of the company i.e. Citicorp Clearing Services India Limited (CCSIL) and Citicorp Capital Markets Limited (CCML) were amalgamated with the company by order of the Hon’ble High Court of Bombay dated October 31, 2014, under a scheme of amalgamation.

The Issuer is a Non-banking Financial Company (NBFC) registered with the Reserve Bank of India under the provisions of Chapter III-B of the Reserve Bank of India Act, 1934. It is classified by RBI as a loan issuer. It is engaged in the business of offering credit and financing. Issuer is a systemically important non-depositing taking NBFC, as defined by RBI. The Issuer does not have any profit sharing strategic and/or financial partners.

A. Details of Share Capital as on last quarter end June 30, 2022:

Share Capital	Amount in Rs.
Authorized:	
5,269,333,333 equity shares of Rs. 7.50 each	39,520,000,000
Total	39,520,000,000
Issued, Subscribed & Paid-up:	
3,857,727,031 equity shares of Rs. 7.50 each	28,93,29,52,732
Total	28,93,29,52,732

52.94% of the share capital is held by Associates Financial Services (Mauritius) LLC and 47.06% of the share capital is held by Citibank Overseas Investment corporation.

B. Changes in its capital structure as on last quarter end (June 30, 2022), for the last three years:

There has been no change in the capital structure of the Company since last three years.

Date of Change (AGM/EGM)	Amount (in Rs.)	Particulars
NA		

C. Equity Share Capital History of the Company, for the last three years:

There has been no change in the capital structure of the Company since last three years. Please refer to Paragraph A for the Equity Share Capital History as on last quarter end.

Date of Allotment	Number of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash etc.)	Nature of Allotment	Cumulative			Remarks	Equity Share Capital
						No. of equity shares	Equity share capital (Rs.)	Equity Share Premium (Rs.)		
NA										

D. Details of any Acquisition or Amalgamation in the last 1 year: NIL

E. Details of reorganization or reconstruction in last 1 year: NIL

15. Details of shareholding of the company as on latest quarter end (June 30, 2022):

A. Shareholding of the Company as on last quarter end: Annexed as Annexure IX

B. List of Top 10 Holders Of Equity Shares Of The Company As On Last Quarter end (as on June 30, 2022):

Sr. No.	Name of shareholders	Total Number of Equity Shares held	Total Number of Equity Shares held in Demat Form	Percentage Holding (%) as of total number of equity shares
1	Associates Financial Services (Mauritius) LLC	2,042,338,070	100 per cent in physical form*	52.94%
2	Citibank Overseas Investment Corporation ("COIC") with joint shareholders	1,815,388,961	100 per cent in physical form*	47.06%

*CFIL has activated its ISIN number from stock exchange to covert its shares in Demat form.

16. Following details regarding the directors of the Company:

A. Details of change in Directors since last three years:

Name, Designation and DIN	Date of appointment	Date of cessation, if applicable	Date of resignation, if applicable	Remarks
Mr. Neeraj Kumar 08389469	March 26, 2019 (Appointment)		NA	Appointment as Director of the Company
Ms. Priti Goel 07649929	NA		December 7, 2021	Resignation
Mr. Rajeev Mantri 09367771	March 15, 2022 (Appointment)		NA	Appointment as Director of the Company

17. Following details regarding the Auditors of the Company:

A. Details of the Auditor of the Company:

Name	Address	Auditor since
M/S. Gokhale & Sathe	304/308/309, Udyog Mandir No.1, Bhagoji Keer Marg, Mahim, Mumbai 400 016	1 st February 2022

B. Details of change in Auditor since last three years:

Name of the Auditor	Address	Date of appointment	Date of cessation, if applicable	Date of resignation, if applicable
M/s MSKA & Associates, Chartered Accountants,	602 Floor 6, Raheja Titanium Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E), Mumbai 400063	29 th September 2017	NA	23 September 2021
Haribhakti & Co. LLP	705, Leela Business Park, Andheri- Kurla Road, Andheri (East), Mumbai – 400 059	23 rd September 2021	NA	12 February 2022

18. Details of borrowing of the company, as on the latest quarter ended (June 30, 2022):

A. Details of Outstanding Secured Loan Facilities (as on June 30, 2022): Nil

S.No.	Lender's Name	Type of facility	Sanctioned amount (In Rs. Cr.)	Principal amount o/s as on March 31, 2022 (In Rs. Cr.)	Repayment Date/Schedule	Security
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B. Details of Outstanding Unsecured Loan Facilities:

S. No.	Lender's Name	Type of facility	Sanctioned amount (In Rs. Cr.)	Principal amount o/s as on June 30, 2022 (In Rs. Cr.)	Repayment Date/Schedule
1	Citibank N.A.	Omnibus Credit Facility	INR 1832 crs	Nil	NA
2	HDFC Bank Ltd	WCDL/CC/TL/Investment	INR 2000 crs	100	20/09/2023
				150	29/09/2023

C. Details of Outstanding Non-convertible securities:

(a) Details of Secured Non-Convertible Debentures (as on June 30, 2022)

Debenture Series	Tenor / Period of Maturity	Coupon	Amount	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured / unsecured	Security
722 III	1917.00	Market Linked	9,15,00,000	30-Jan-19	30-Apr-24	PP-MLD [ICRA]A AA (Stable)	Secured	
723 III	1910.00	Market Linked	36,45,00,000	06-Feb-19	30-Apr-24	PP-MLD [ICRA]A AA (Stable)	Secured	

725 III	1898.00	Market Linked	40,85,00,000	18-Feb-19	30-Apr-24	PP-MLD [ICRA]A AA (Stable)	Secured	
727 I	2557.00	Market Linked	2,20,00,000	12-Mar-19	12-Mar-26	PP-MLD [ICRA]A AA (Stable)	Secured	
727 III	2557.00	Market Linked	34,50,00,000	12-Mar-19	12-Mar-26	PP-MLD [ICRA]A AA (Stable)	Secured	
728 III	2550.00	Market Linked	15,00,00,000	19-Mar-19	12-Mar-26	PP-MLD [ICRA]A AA (Stable)	Secured	
730 I	1919.00	Market Linked	20,06,00,000	28-Mar-19	28-Jun-24	PP-MLD [ICRA]A AA (Stable)	Secured	
730 II	2541.00	Market Linked	11,00,00,000	28-Mar-19	12-Mar-26	PP-MLD [ICRA]A AA (Stable)	Secured	
731 I	1906.00	Market Linked	20,90,00,000	10-Apr-19	28-Jun-24	PP-MLD [ICRA]A AA (Stable)	Secured	
732 I	1886.00	Market Linked	23,40,00,000	30-Apr-19	28-Jun-24	PP-MLD [ICRA]A AA (Stable)	Secured	
733 I	1878.00	Market Linked	7,00,00,000	08-May-19	28-Jun-24	PP-MLD [ICRA]A AA (Stable)	Secured	
736 I	1869.00	Market Linked	11,05,00,000	17-May-19	28-Jun-24	PP-MLD [ICRA]A AA (Stable)	Secured	
739 III	2555.00	Market Linked	24,40,00,000	31-May-19	29-May-26	PP-MLD [ICRA]A AA (Stable)	Secured	
761 I	3287.00	Market Linked	53,25,00,000	29-May-20	29-May-29	PP-MLD [ICRA]A AA (Stable)	Secured	
763 I	2191.00	Market Linked	30,85,00,000	31-Jul-20	31-Jul-26	PP-MLD [ICRA]A AA (Stable)	Secured	

764 I	2191.00	Market Linked	19,55,00,000	28-Aug-20	28-Aug-26	PP-MLD [ICRA]A AA (Stable)	Secured	
769 I	2556.00	Market Linked	14,10,00,000	26-Nov-20	26-Nov-27	PP-MLD [ICRA]A AA (Stable)	Secured	
772 I	2558.00	Market Linked	43,60,00,000	29-Jan-21	31-Jan-28	PP-MLD [ICRA]A AA (Stable)	Secured	
774 I	2554.00	Market Linked	38,46,00,000	26-Feb-21	24-Feb-28	PP-MLD [ICRA]A AA (Stable)	Secured	
776 I	2537.00	Market Linked	5,10,00,000	15-Mar-21	24-Feb-28	PP-MLD [ICRA]A AA (Stable)	Secured	
778 I	2557.00	Market Linked	32,34,00,000	30-Mar-21	30-Mar-28	PP-MLD [ICRA]A AA (Stable)	Secured	
799 I	1461.00	Market Linked	45,20,00,000	30-Mar-22	30-Mar-26	PP-MLD [ICRA]A AA (Stable)	Secured	

* Security for all the above debentures would be moveable financial assets & immoveable assets.

(b) Details of Unsecured Non-convertible debentures: (as on June 30, 2022)

Debenture Series	Tenor / Period of Maturity	Coupon	Amount	Date of Allotment	Redemption Date/Schedule	Credit Rating	Secured / unsecured	Security
785 I	737.00	5.10%	1,50,00,00,000	26-Oct-21	02-Nov-23	[ICRA]AAA (Stable)	Unsecured	NA
789 I	581.00	5.30%	2,50,00,00,000	15-Dec-21	19-Jul-23	CRISILAAA (Stable)	Unsecured	NA
790 I	751.00	5.64%	4,50,00,00,000	30-Dec-21	20-Jan-24	CRISILAAA (Stable)	Unsecured	NA
791 I	749.00	5.48%	3,00,00,00,000	24-Jan-22	12-Feb-24	CRISILAAA (Stable)	Unsecured	NA
792 I	548.00	5.40%	75,00,00,000	09-Feb-22	11-Aug-23	CRISILAAA (Stable)	Unsecured	NA
793 I	732.00	5.60%	2,00,00,00,000	11-Feb-22	13-Feb-24	CRISILAAA (Stable)	Unsecured	NA
794 I	752.00	5.47%	5,00,00,00,000	21-Feb-22	14-Mar-24	CRISILAAA (Stable)	Unsecured	NA
795 I	520.00	4.70%	2,00,00,00,000	22-Feb-22	27-Jul-23	CRISILAAA (Stable)	Unsecured	NA
796 I	752.00	5.75%	2,50,00,00,000	08-Mar-22	29-Mar-24	CRISILAAA (Stable)	Unsecured	NA

798 I	744.00	5.67%	5,25,00,00,000	16-Mar-22	29-Mar-24	CRISILAAA (Stable)	Unsecured	NA
785 I	737.00	5.10%	1,50,00,00,000	26-Oct-21	02-Nov-23	[ICRA]AAA (Stable)	Unsecured	NA

D. List Of Top 10 Holders of non-convertible securities as on June 30, 2022:

S. No.	Name of holders of non-convertible securities	Amount (in INR Crores)	% of total NCS outstanding
1.	HDFC BANK LTD	1050.00	30.54%
2.	ICICI PRUDENTIAL MF	400.00	11.63%
3.	HDFC MF	325.00	9.45%
4.	SBI LIFE INSURANCE CO.LTD	250.00	7.27%
5.	DR REDDY'S LABORATORIES LTD	200.00	5.82%
6.	TECH MAHINDRA LIMITED	200.00	5.82%
7.	UTI MF	200.00	5.82%
8.	KOTAK MF	150.00	4.36%
9.	GRAPHITE INDIA LIMITED	75.00	2.18%
10.	SUNDARAM ULTRA SHORT DURATION FUND	50.00	1.45%
		2900.00	84.34%

E. The amount of corporate guarantee issued by the Issuer along with the name of the Counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued: NIL

F. Details of Commercial Paper: - The total Face Value of Commercial Papers Outstanding as on the latest quarter end (June 30, 2022): NIL

G. Details of Rest of the borrowing (if any including hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares) as on June 30, 2022: NIL

H. Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities and other financial indebtedness including corporate guarantee issued by the Company, in the past three years, including the current financial year: NIL

I. Details of any outstanding borrowings taken/ debt securities issued where taken/ issued (i) for consideration other than cash, whether in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option:

(a) The Issuer has not availed any borrowings or issued any debt securities for consideration other than cash, whether in whole or part.

(b) Particulars of debt securities issued at a premium or discount

(i) Equity Linked Debentures Issued at Premium / Discount (outstanding): Nil

Series No	Date of Issue	Interest Rate	O/S Amt (in Rs.)	Maturity date	Discounted / Premium	Discount / Premium Amount
NIL						

(ii) Commercial Papers Issued at Premium / Discount (outstanding): Nil

(c) The Issuer has not availed any borrowings or issued any securities in pursuance of an option.

J. Disclosures on Asset Liability Management for the latest audited financials

S. No.	Particulars of disclosure	Details
1.	Details with regard to lending done out of the issue proceeds of earlier issuances of debt securities in the last three years (whether public issue or private placement) by the Issuer	Lending Policy: See paragraph a below. Classification of loans/advances given to associate or entities or person related to board, senior management, promoters, etc.: See paragraph b below Classification of loans/advances given: See paragraph c below Aggregated exposure to top 20 borrowers: See paragraph c below. Details of loans, overdue and classified as Non performing assets (NPA): See paragraphs c to i below
2.	Details of borrowings made by the Issuer	See paragraphs c to i below.
3.	Details of change in shareholding	Nil.
4.	Disclosure of Assets under management	Please see paragraph e below.
5.	Details of borrowers	Please see paragraphs c to g below.
6.	Details of NPA	Please see paragraphs h and i below.
7.	Details of Assets and Liabilities	Please see paragraph j below.
8.	Disclosure of latest ALM statements to stock exchange	Please see annexure X

a) Lending policy:

The Issuer is engaged in the business of lending, with the goal of producing sustainable high-quality earnings in conformity with the values of safety and soundness. The Issuer selectively takes risks in support of its underlying customer-centric strategy, while striving to ensure it operates within the principles of Responsible Finance.

While the management of risk is the collective responsibility of all employees, the Issuer assigns accountabilities into three lines of defense:

- Each of the Issuer's businesses (first line of defense) own and manage the risks inherent in or arising from the businesses, and is responsible for establishing and operating controls to mitigate key risks, performing manager assessments of the design and effectiveness of internal controls, and promoting a culture of compliance and control.

- The Issuer's independent control functions (the second line of defense), including Independent Risk Management,, Finance, Independent Compliance Risk Management, Chief Risk officer, Legal, and Human Resources (HR), set standards against which the businesses and functions are required to manage and oversee risks, including conformance with applicable laws, regulatory requirements, and policies and standards of ethical conduct. These functions are involved in identifying, measuring, monitoring, or controlling aggregate risks, and are independent from front line units.

- The Issuer's Internal Audit function (the third line of defense) independently reviews activities of the first two lines of defense, based on a risk-based audit plan and methodology approved by the Audit Committees of the Citigroup.

Governance Forums

To facilitate better enterprise wide risk management, a Risk Management Committee (RMC) has been constituted. RMC meetings are conducted at least on a quarterly basis and is responsible for review of risk management practices covering Credit Risk, Market Risk, Liquidity risk, Operations risk and any other risk including capital adequacy with a view to align the same to the risk strategy & risk appetite of the Issuer. It has representation from an Independent Director from the CFIL Board.

ALCO - The Committee comprises 2 or more members including Managing Director / Directors and the following persons (if designated as such): Head - Corporate Lending & Trade Loans, Head – Small and Medium Segment Lending,, Head - Asset Backed Financing, Head Operations, Chief Financial Officer, Finance Controller, Treasurer, Company Secretary, Chief Risk Officer, Compliance Officer and special invitee from Citibank.

ALCO is responsible to review and monitor the rationale for and risk associated with lending and borrowing, resultant gaps in the funding positions of the Issuer manage interest rate risk and determine the pricing criteria of various assets and liabilities of the Issuer. Further to carry out functions and obligations prescribed by Reserve Bank from time to time. The Corporate Governance Code acts as a guiding principle to the Committee members.

Credit Sanction process

Credit sanction process of the Issuer's Corporate clients, mid-segment clients, Commercial Real Estate (CRE) clients, Marginal Security Backed Finance (MSBF) to corporate & HNI clients remains centralized and follows robust process for their evaluation. These credit proposals are approved by a Credit Committee in line with RBI guidance. Underwriting and credit evaluation involves looking at historical financial performance, future projections, type and value of collateral offered etc. Citi has an internal rating mechanism, which the Issuer uses while appraising a borrower as well as for Staging of assets as per Indian Accounting Standard 109.

Lending in ABF business is primarily in the form of amortizing loans for a fixed tenor secured against collateral of Commercial Vehicle / Construction Equipment. The portfolio is granular in nature and spread across geographies.

ABF Business has qualified Zonal Risk Manager & Commercial Lending management (CLM) officer at all major locations who appraise and approve loans that are generated at respective branch and its associated hubs and spokes. Independent Risk Unit assigns the credit initials to these CLM officers basis their experience in the underwriting unit. Exception and exposure beyond threshold limits are approved by Independent Risk Team. Zonal Risk Managers and credit officers have pre-approved approval limits as per board approved authorities.

The Commercial Real Estate (CRE) loans are offered only against mortgage of completed CRE assets (not under construction assets) and range from medium to long term loans. A specialized and independent risk team along with the industry knowledge of the business team provides its guidance on underwriting each CRE financing / lending transaction. The underwriting process comprises review of title report, valuation, future cash flow projections, and quality of sponsor as well as tenants. All these parameters are used to provide approval for each CRE financing transaction. There are also board approved limits in place for CRE transactions. Each CRE Transaction lays down the escrow framework for collection of proceeds and apply agreed cash waterfall mechanism to ensure CRE facilities are paid in timely manner.

The Issuer follows stringent monitoring and collection mechanism for the disbursed facilities which results in early detection of potential stress accounts and thus ensuring early action for resolution of such accounts.

- b) Classification of loans/advances given to associates, entities/person relating to the board, senior management, promoters, others, etc.: (As of March 31, 2022)

S. No	Category	Rs crore
1	Related Parties	
	a) Subsidiaries	NIL
	b) Companies in the same group	NIL
	c) Other related parties	NIL
2	Other than related parties	6,957
	Total	6,957

c) Types of loans

Details of types of loans (As of March 31, 2022)

Sl. No.	Types of loans	Rs. Crore
(1)	Secured	6,099
(2)	Unsecured	1,605
(3)	Total assets under management (AUM)*^	7,704

(Note: Total AUM includes details of off-balance sheet assets (Secured – 931 & Unsecured – Nil). All loans have been disclosed at Gross Principal Outstanding)

*Information required at borrower level (and not by loan account as customer may have multiple loan accounts); ^Issuer is also required to disclose off balance sheet items

Aggregate exposure to top 20 borrowers with respect to concentrations of Exposures (As of March 31, 2022):

(Amount in Rs.crore)	
Total Exposure to twenty largest borrowers / customers	3,464
Percentage of Exposures to twenty larges borrowers / customers to Total Exposure of the NBFC on borrowers / customers	51.14%

d) Denomination of loans outstanding by loan-to-value (As of March 31, 2022):

Sl. No.	LTV (at the time of origination)	Percentage of AUM
(1)	Upto 40%	85.51%
(2)	40-50%	0
(3)	50-60%	14.49%
(4)	60-70%	0
(5)	70-80%	0
(6)	80-90%	0
(7)	>90%	0
	Total	100.00%

*LTV at the time of origination

e) Sectoral exposure:

Details of sectoral exposure (As of March 31, 2022)

Sl. No.	LTV (at the time of origination)	Percentage of AUM
(1)	Retail	
A.	Mortgages (home loans and loans against property)	
B.	Gold loans	
C.	Vehicle finance	12.89%
D.	MFI	
E.	MSME	30.66%
F.	Capital market funding (loans against shares, margin funding)	7.38%
G.	Others	6.84%
(2)	Wholesale	
A.	Infrastructure	
B.	Real estate (including builder loans)	0.00%
C.	Promoter funding	
D.	Any other sector (as applicable)	0.00%
E.	Others	42.22%
	Total	100%

f) Denomination of loans outstanding by ticket size*:

Details of outstanding loans category wise (As of March 31, 2022)

Sl. No.	Ticket size (at the time of origination)	Percentage of AUM
(1)	Upto Rs. 2 lakh	0.29%
(2)	Rs. 2-5 lakh	2.59%
(3)	Rs. 5-10 lakh	4.95%
(4)	Rs. 10-25 lakh	13.40%
(5)	Rs. 25-50 lakh	25.63%
(6)	Rs. 50 lakh – 1 crore	2.62%
(7)	Rs. 1 – 5 crore	0.95%
(8)	Rs. 5 – 25 crore	1.01%
(9)	Rs. 25 – 100 crore	2.40%
(10)	>Rs. 100 crore	46.14%
	Total	100.0%

**Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts)*

g) Geographical classification of borrowers (As of March 31, 2022):

Top 5 states borrower wise

Sl.No.	Top 5 states	Percentage of AUM
(1)	Maharashtra	31.04%
(2)	Karnataka	13.86%
(3)	Tamil Nadu	11.88%
(4)	Delhi	11.80%
(5)	Gujarat	9.21%
	TOTAL	77.80%

h) Details of loans overdue and classified as non-performing in accordance with RBI's stipulations (As on March 31, 2022):

Movement of gross NPA*	Rs. Crore	Movement of provisions for NPA	Rs. Crore
Opening gross NPA	3.79	Opening balance	1.55
- Additions during the year	28.59	- Provisions made during the year	18.10
- Reductions during the year	19.09	- Write-off/ write-back of excess provisions	13.20
Closing balance of gross NPA	13.29	Closing balance	6.45

** CFIL follows Indian Accounting Standard 109 for Staging of Assets and accounts under Stage 3 are categorized as NPA*

i) Segment-wise gross NPA (As of March 31, 2022)

Sl. No.	Segment-wise gross NPA	Gross NPA (%)
(1)	Retail	
A.	Mortgages (home loans and loans against property)	
B.	Gold loans	

C.	Vehicle finance	0%
D.	MFI	
E.	MSME	0%
F.	Capital market funding (loans against shares, margin funding)	0%
G.	Others	100%
(2)	Wholesale	
A.	Infrastructure	
B.	Real estate (including builder loans)	
C.	Promoter funding	
D.	Any other sector (as applicable)	
E.	Others	
	Total	100%

j) Residual maturity profile of assets and liabilities (in line with the RBI format) (As of March 31, 2022):

Residual maturity profile of assets and liabilities

Category	Upto 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 months	>3 years – 5 years	>5 years	Total
Deposit	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advances	134	127	114	358	2,396	3,253	434	140	6,957
Investments	275	14	26	3	418	460	140	401	1,737
Borrowings / Debt Securities	748	407	599	1052	2434	319	-	9	5,568
FCA*	-	-	-	-	-	-	-	-	-
FCL*	-	-	-	-	-	-	-	-	-

*FCA – Foreign Currency Assets; FCL – Foreign Currency Liabilities.

19. Details of Promoters of the Company:

1. Associates Financial Services (Mauritius) LLC:

- The activity of ASSOCIATES FINANCIAL SERVICES (MAURITIUS) LLC is investment holding. It invests in Citicorp Finance (India) Limited, a company incorporated in India and engaged in secured and unsecured commercial and consumer loans, retail instalment credit and insurance products. Address: 10 Frere Felix de Valois Street, Port Louis MU-PL MU 11703
- Date of Incorporation; - 13 March 1997
- Any other venture, if any; - None
- Permanent Account Number; - AAMCA5175B
- Bank Account Number(s) – Bank account number 080 024250 020 held with HSBC Bank (Mauritius) Limited and Safekeeping account number 8034400001 (NSDL account number 10076306) held with Citibank N.A. (Mumbai)

2. Citibank Overseas Investment Corporation (“COIC”) with joint shareholders:

- Citibank Overseas Investment Corporation is an Edge Act investment corporation organized to facilitate foreign capital transactions and make equity investments abroad from its head office in New Castle, Delaware.
- Address: ONE PENNS WAY, NEW CASTLE DE 19720
- Date of Incorporation; - December 18, 1961

- Any other venture, if any; - COIC is a holding company and has over 100 wholly and partly owned subsidiaries
- Permanent Account Number; - AABCC5333N
- Bank Account Number(s) – 3884-4794, Citibank Delaware, ABA 031100209, SWIFT code – CITIUS33

The Permanent Account Number, Aadhaar Number, Driving License Number, Bank Account Number(s) and Passport Number of the Promoters and Permanent Account Number of the Directors have been submitted to NSE, at the time of filing the draft offer document.

20. Details of Promoter Group of the Company:

Details of Promoter and Promoter Group's holding in the Company as on quarter ended June 30, 2022:

Sr No	Name of Shareholders	Total No of Equity Share	No of Shares in Demat Form	Total Shareholding as % of total No of Equity Shares	No of shares pledged	% of shares pledged with respect to shares owned
1.	Associated Financial Services (Mauritius) LLC. AFSM ("AFSM")	2,042,338,070	100% held in physical form*	52.94	0	0
2.	Citibank Overseas Investment Corporation ("COIC")	181,53,88,961	100% per cent in physical form*	47.06	0	0

*CFIL has activated its ISIN number from stock exchange to covert its share in Demat form.

21. Abridged version of audited consolidated (wherever available) and standalone financial information (like profit & loss statement, balance sheet and cash flow statement) for at least last three years and auditor qualifications, if any.

Attached in Annexure I

22. Abridged version of latest audited / limited review half yearly consolidated (wherever available) and standalone financial information (like profit & loss statement, and balance sheet) and auditors' qualifications, if any;

Attached in Annexure I

23. Any material event/ development or change having implications on the financials/credit quality (e.g. Any material regulatory proceedings against the Issuer/promoters, litigations resulting in material liabilities, corporate restructuring event etc) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the non-convertible securities.

As part of Citigroup ongoing look at its strategic positioning, Citigroup recently announced actions in the Global Consumer Bank that will enable more targeted investment where it has the competitive advantages and scale necessary to drive higher returns for shareholders. As a result, Citigroup will focus its Global Consumer Bank presence in Asia and EMEA on four wealth centers – Singapore, Hong Kong, London and UAE - and pursue exits from Consumer franchises in thirteen markets across the two regions. In line with the announcement, Citigroup will pursue an exit from its Consumer franchise in India.

The announcement of the sale of the India Consumer Business to Axis Bank was announced on March 31, 2022 and the transition is underway and expected to take 12-18 months, subject to requisite approvals.. and other relevant processes and procedures. In the meantime, there is no change to the way Citigroup serves its customers in India as a result of this announcement. Consumer operations, including all branches, call centres and offices, continue to operate as they do today. As the sale includes CFIL's consumer banking businesses (asset-backed financing business, which includes commercial vehicle and construction equipment loans, as well as personal loans), the same would have a material change on CFIL's current book size.

In this regard, please also see below the link to our global press release and the release by CRISIL, our Rating Agency:

<https://www.citigroup.com/citi/news/2021//first-quarter-2021-earnings.htm>

https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/CiticorpFinanceIndiaLimited_April%2026,%202021_RR_269600.html

24. Names of the Debentures Trustees and Consents thereof to the issuer for its appointment under regulation 4(4) and also in all the subsequent periodical communications to be sent to the holders of debt securities:

As stated in Issue Details in Paragraph 27 of Section IV of this Shelf Placement Memorandum, the Debenture Trustees are IDBI Trusteeship Services Ltd., whose consent to act as the Trustees on behalf of the Debenture Holder(s) has been received by the Issuer vide letter dated April 23, 2021 (attached hereto as **Annexure V**). This will be mentioned in all subsequent periodical communications sent to the holders of debt securities.

25. Details of credit rating, along with the latest press release of the Credit Rating Agency in relation to the issue and declaration that the rating is valid as on the date of issuance and listing. Such press release shall not be older than one year from the date of opening of the issue :

The Company hereby declares that the rating is valid on the date of issuance and listing of debentures pursuant to this shelf placement memorandum.

In case of issue of Market Linked Debentures: ICRA has assigned the PP-MLD[ICRA]AAA (Stable) (pronounced ICRA triple A) rating as of March 8, 2022 and revalidated as on July 05, 2022 to the Market Linked Debenture Programme aggregating to Rs. 1906.62 crores (amount outstanding Rs. 904.13 crores and amount yet to be placed Rs. 1002.49 crores as on July 05, 2022) of Citicorp Finance (India) Limited (CFIL). The long-term rating outlook is 'Stable'. (Please see Tranche Placement Memorandum for updated rating details).

The PP-MLD [ICRA]AAA (Stable) rating indicates highest degree of safety regarding timely servicing of financial obligations. Such instruments carries lowest credit risk. This rating is in line with ICRA's policy of distinguishing long term Market Linked Debentures from normal long term debentures by assigning a prefix 'PP-MLD' to the rating symbol. According to the terms of the rated instrument, the amount invested, that is the principal, is protected against erosion while the returns on the investment could vary, being linked to movements in one or more variables, such as equity indices and/or commodity prices. The rating assigned expresses ICRA's current opinion on the credit risk associated with the issuer concerned. The rating does not address the risks associated with variability in returns resulting from adverse movements in the variable(s) concerned.

In case of issue of fixed/ floating rate debentures rated by ICRA: ICRA has assigned a credit rating of [ICRA] AAA dated March 8, 2022 and revalidated as on July 05, 2022 to the Debentures issued pursuant to this Shelf Placement Memorandum aggregating to Rs 2261 crores (amount outstanding Rs 1850 crores and amount yet to be placed Rs. 411 cr as on July 05, 2022). Instruments with this rating are considered to have the high degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The outlook on the long term rating is 'Stable'.)

Details of Rating Rationale can be accessed at:

<https://www.citicorpfinance.co.in/CFIL/assets/pdf/ICRA.pdf>

In case of issue of fixed/ floating rate debentures rated by CRISIL: CRISIL has assigned a credit rating of CRISIL AAA/Stable dated July 07, 2022 to the Debentures issued pursuant to this Shelf Placement Memorandum aggregating to Rs 10,000 crores.

Details of Rating Rationale can be accessed at:

<https://www.citicorpfinance.co.in/CFIL/assets/pdf/CRISIL-New.pdf>

Please see Tranche Placement Memorandum for updated rating details.

The Rating Agency reserves the right to suspend, withdraw or revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which Rating Agency believes, may have an impact on the rating assigned.

The rating should not be treated as a recommendation to buy, sell or hold the Debentures issued.

Necessary co-operation would be given to the credit rating agency in providing true and adequate information until the debt obligations in respect of the Debentures are outstanding.

Please refer to **Annexure II** for the Rating Letters.

- 26. If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document.**

The Debentures are not backed by a guarantee or letter of comfort or other document/ letter with similar intent.

- 27. Names of all the recognized stock exchanges where the debt securities are proposed to be listed:**

The Debentures are proposed to be listed on the NSE, which will be the designated stock exchange. The Issuer will obtain an in-principle approval from the NSE for listing of the Debentures in accordance with the NCS Regulations, the Market Linked Debentures Guidelines (in case of issue of Market Linked Debentures) and according to the regulations and procedures laid out by NSE. The Debentures are proposed to be listed in accordance with the timelines prescribed by the SEBI.

- 28. Other details:**

A. DRR Creation:

As per Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014, issued by the Ministry of Company Affairs, Government of India companies which are registered as NBFCs with the RBI, are not required to create a Debenture Redemption Reserve ("DRR"), as contemplated under the Companies Act for any private placement of Debentures.

B. Issue / instrument specific regulations:

The Issuer shall also comply with the following acts/regulations, to the extent applicable as amended from time to time, in relation to the issuance of the Debentures:

- (a) The Companies Act, 2013.
- (b) Securities Contracts (Regulations) Act, 1956.
- (c) Securities and Exchange Board of India Act, 1992.
- (d) The Depositories Act, 1996.
- (e) The Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993.
- (f) The NCS Regulations and the LODR Regulations.
- (g) The RBI Circular.
- (h) The EBP Circular.
- (i) The rules and regulations issued under any of the above and any other applicable rules, regulations, notifications and circulars issued by the RBI and the SEBI.

C. Application process:

The application process for the Issue is as provided in Paragraph 10 of Section IX of this Shelf Placement Memorandum read together with the Application Form.

- D. Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the Project**
NA

29. ISSUE DETAILS – SUMMARY OF TERMS

Summary Terms and Conditions of the Issue

Security Name (Name of the non-convertible securities which includes coupon/dividend, issuer name and maturity year)	As per the Tranche Placement Memorandum
Issuer	Citicorp Finance (India) Limited ("CFIL" or "Company" or "Issuer")
Type of Instrument	Listed, Rated, Redeemable, Non- Convertible Debentures on a private placement basis as further provided in the Tranche Placement Memorandum
Nature of Instrument (secured or unsecured)	As per the Tranche Placement Memorandum
Seniority (senior or subordinated)	As per the Tranche Placement Memorandum
Eligible Investors	As per the Tranche Placement Memorandum
Listing (including name of Stock Exchange(s) where it will be listed and timeline for listing)	<p>The Issuer proposes to list the Debentures on the WDM segment of the NSE in accordance with the NCS Regulations, as amended from time to time and any circulars issued by SEBI, from time to time including the SEBI circular SEBI/HO/DDHS/CIR/P/2020/198 dated October 5, 2020 titled "Standardization of timeline for listing of securities issued on a private placement basis".</p> <p>In case of delay in listing of the Debentures, the Issuer will pay penal interest over the Coupon Rate for the period of delay as required under the SEBI regulations (currently of at least 1 % p.a.).</p>
Rating of the Instrument	<p>Rating Letter By ICRA: In case of Fixed / Floating Rate Debentures: The rating letter dated March 8, 2022 and revalidated as on July 05, 2022, in relation to issuance of fixed/ floating rate debentures issued by the Rating Agency and as updated from time to time. Rating as per mentioned letter: [ICRA] AAA with a Stable Outlook.</p> <p>In case of Market Linked Debentures: The rating letter dated March 8, 2022, and revalidated as on July 05, 2022 in relation to issuance of Market Linked Debentures issued by the Rating Agency and as updated from time to time. Rating as per mentioned letter: PP-MLD[ICRA] AAA with a Stable Outlook.</p> <p>Rating Letter By CRISIL: In case of Fixed / Floating Rate Debentures: The rating letter dated July 07, 2022 in relation to issuance of fixed/ floating rate debentures issued by the Rating Agency and as updated from time to time. Rating as per mentioned letter: CRISIL AAA/Stable</p> <p>(Please see Tranche Placement Memorandum for updated rating details)</p>
Issue Size	<p>Issue size is up to Rs. 3000,00,00,000/- (Indian Rupees Three Thousand Crores Only)</p> <p>The size of each Series/Tranche would be as specified in the Tranche Placement Memorandum.</p>
Minimum Subscription	As per the Tranche Placement Memorandum
Option to retain oversubscription (Amount)	As per the Tranche Placement Memorandum
Objects of the Issue/ purpose for which there is requirement of funds	As per the Tranche Placement Memorandum
In case the issuer is an NBFC and the objects of the issue entail loan to	

any entity who is a 'group company' then disclosures shall be made in the following format:	
Details of the utilization of the Proceeds	As per the Tranche Placement Memorandum
Coupon / Dividend Rate	As per the Tranche Placement Memorandum
Step Up/Step Down Coupon Rate	As per the Tranche Placement Memorandum
Coupon / Dividend Payment Frequency	As per the Tranche Placement Memorandum
Coupon / Dividend Payment Dates	As per the Tranche Placement Memorandum
Cumulative/non cumulative, in case of dividend	Not applicable
Coupon Type (fixed, floating or other structure)	As per the Tranche Placement Memorandum
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	As per the Tranche Placement Memorandum
Day Count Basis	Actual / Actual
Interest on Application Money	As per the Tranche Placement Memorandum
Default Interest Rate	In case of default in payment of Interest and/or Redemption Amount on the due dates, additional interest of at least @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.
Tenor	As per the Tranche Placement Memorandum
Redemption Date	As per the Tranche Placement Memorandum
Redemption Amount	As per the Tranche Placement Memorandum
Redemption Premium / Discount	As per the Tranche Placement Memorandum
Issue Price	As per the Tranche Placement Memorandum
Discount at which security is issued and the effective yield as a result of such discount	As per the Tranche Placement Memorandum
Put Date	As per the Tranche Placement Memorandum
Put Price	As per the Tranche Placement Memorandum
Call Date	As per the Tranche Placement Memorandum
Call Price	As per the Tranche Placement Memorandum
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	As per the Tranche Placement Memorandum
Call Notification Time (Timelines by which the investor need to intimate Issuer before exercising the call)	As per the Tranche Placement Memorandum
Face Value	As per the Tranche Placement Memorandum
Minimum application and in multiples thereof	As per the Tranche Placement Memorandum
Issue Timing 1. Issue Opening Date 2. Issue Closing Date 3. Date of earliest closing of the Issue, if any 4. Pay-in Date 5. Deemed Date of Allotment	As per the Tranche Placement Memorandum
Settlement mode of the instrument	As per the Tranche Placement Memorandum

Depository	NSDL/CDSL
Disclosure of Interest/Dividend/redemption dates	As per the Tranche Placement Memorandum
Record Date	<p>(a) CFIL's register of Debenture Holder(s)/record of the Depository will be closed on the Record Date. The Record Date, for interest and redemption (other than by way of exercise of Call Option or Early Redemption (in case of Market Linked Debentures)) payments shall be fifteen (15) days prior to the date(s) of respective payment; and</p> <p>(b) In case of Early Redemption (in case of Market Linked Debentures)/ exercise of Call Option, the Record Date shall be one (01) Business Day prior to the Early Redemption Date (in case of Market Linked Debentures)/Call Option Start Payment Date to determine the names of Debenture Holder(s) to whom interest, and/or principal or Early Redemption Amount (in case of Market Linked Debentures)/Call Option Price is to be paid. Please refer to Tranche Placement Memorandum for further details</p>
All covenants of the issue (including side letters, accelerated payment clause, etc.)	<p>As provided in the Offer Document and Debenture Trust Deed dated April 26, 2021 including the following:</p> <p><u>Description of Debenture Issue</u></p> <p>a) ISIN's for which this Deed is valid for and consequences in case of consolidation and reissuance of securities or redemption of particular ISIN's The ISIN in relation to the Debentures shall be as specified under the applicable Tranche Placement Memorandum(s) and/or the Pricing Supplement(s) and/or the relevant documents.</p> <p>(b) Details of Debenture Issue</p> <p>(i) Amount The Company proposes to borrow an amount of up to INR 10000,00,00,000 (Indian Rupees Ten Thousand Crore), through the issue of the Debentures under this Deed. The Debentures may be issued in multiple series/ tranches on the terms and conditions set out in the Deed and/or the applicable Tranche Placement Memorandum and/or the Pricing Supplement(s) and/or the relevant documents. The Company shall inform the Debenture Trustee each time it issues and allots the Debentures.</p> <p>(ii) Tenor The tenor of the Debentures is as set out in the applicable Tranche Placement Memorandum and/or the Pricing Supplement(s) and/or the relevant documents.</p> <p>(iii) Interest Rate/coupon payable on Debentures and Periodicity of payment Interest/coupon and all other charges on the Debentures shall accrue as per the methodology agreed to and mentioned in the applicable Tranche Placement Memorandum and/or the Pricing Supplement(s) and/or the relevant documents and shall be payable to the registered Debenture Holder(s) whose name appears in the Register of Debenture Holders at such periods as agreed to and mentioned in the applicable Tranche Placement Memorandum and/or the Pricing Supplement(s) and/or the relevant documents.</p> <p>No interest shall be payable on the application money. Interest on Debentures will accrue from the Deemed Date of Allotment of such Debentures and shall be computed at the applicable interest rate per annum on the outstanding Principal Amount of the Debentures from time to time, in the manner specified in the applicable Tranche Placement Memorandum or Pricing Supplement or relevant offer document. No interest shall accrue on the Debentures after the date of maturity of the Debentures. In case if the principal repayment and Interest Payment Dates fall on</p>

	<p>a day which is not a Business Day, the next Business Day shall be considered as the effective date(s).</p> <p>(iv) Mode of payment Any payments to be made to the Debenture Holders under this Deed, including payment of interest/coupon or payment upon Redemption, shall be made using the services of electronic clearing services (ECS), real time gross settlement (RTGS), direct credit or national electronic fund transfer (NEFT) or pay order or warrant or such other mode of payment as may be permitted under Applicable Law from time to time, into such bank account of a Debenture Holder or at the address of the Debenture Holder specified in the Register of Debenture Holders or any other record maintained by the Company on the basis of information communicated by the Debenture Holders or the Debenture Trustee acting on behalf of the Debenture Holders.</p> <p>(v) Redemption The Company shall redeem the Debentures in the manner specified in the Deed and in the applicable Tranche Placement Memorandum and/or the Pricing Supplement(s) and/or the relevant documents. The Company covenants with the Debenture Trustee that the Company shall pay to the Debenture Holders, the Redemption Amount in connection with the Debentures, which are subject to redemption, on the Redemption Date(s). Notwithstanding anything contained in the above paragraph, the Debentures may also be redeemed on an Early Redemption Date by the Company if mentioned in the applicable Tranche Placement Memorandum and/or the Pricing Supplement(s) and/or the relevant documents. The Redemption Amount of the Debentures, shall, as between the Debentures Holders inter-se, rank pari passu without any preference or priority whatsoever on account of date of issue or allotment or otherwise. All the Debenture Holders shall rank as unsubordinated, and (if the Debentures are secured) secured creditors of the Company and the Security created under the Security Documents shall secure all the secured Debentures on a pari passu basis.</p> <p>(vi) Purpose The funds raised by the issue of the Debentures shall be utilised by the Company to augment the resources of the Company for its financing/ lending/ investment activities, working capital and general corporate purposes in compliance with the provisions of Applicable Laws and as may be specified in applicable Tranche Placement Memorandum and/or the Pricing Supplement(s) and/or the relevant documents.</p> <p>(vii) Specific terms and Conditions (i) The terms and condition specific to each issue of Debentures shall be provided in the applicable Tranche Placement Memorandum and/or the Pricing Supplement(s) and/or the relevant documents, as may be issued by the Issuer in relation to such issue and shall form an integral part of the Deed. (ii) The terms and conditions set out in the Deed and the applicable Tranche Placement Memorandum and/or the Pricing Supplement(s) and/or the relevant documents shall be binding on the Company, the Debenture Trustee, the Debenture Holders and all persons claiming by, through or under any of them, and the Debenture Trustee shall be entitled to enforce the obligations of the Company under or in connection with the Deed or any other Transaction Document. (iii) The Debentures shall be issued in terms of the Deed. Provided however that the Deed shall not in any way be interpreted or construed by any person to be an offer or invitation to subscribe for the Debentures. Any such offer or invitation to subscribe for the Debentures by the Company to the original Debenture Holder shall be made solely pursuant to, and in terms of the Offer Document and/or the Pricing Supplement(s) and/or the relevant documents.</p>
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	<p>(c) Covenants which the Company proposes to include in the Debenture Trust Deed</p> <p>Other than the general terms and conditions prescribed under this Deed, the specific terms and conditions of the Debentures including terms of conversion/redemption of the Debentures, put/ call options, debt equity ratio and debt service coverage ratio, covenants, if any, shall be specified in the Offer Document and/or the Pricing Supplement(s) and/or the relevant documents.</p> <p>(d) Recovery Expense Fund Details</p> <p>The Company shall create the Recovery Expense Fund in the manner as may be specified by SEBI from time to time and the details in relation to the same shall be specified in the Offer Document and/or the Pricing Supplement(s) and/or the relevant documents.</p> <p>(e) Redemption Account Details</p> <p>The Company shall redeem the Debentures in the manner and in such account as specified in the Deed and in the Offer Document and/or the Pricing Supplement(s) and/or the relevant documents.</p> <p>(f) Additional Covenants and Conditions</p> <p>(i) Listing of the Debentures</p> <p>Each issue of Debentures shall be listed on the negotiated trade reporting platform of the NSE and/or the wholesale debt market (WDM) segment of the BSE. The applicable Tranche Placement Memorandum, Pricing Supplement and/or the relevant offer documents relating to each issue of Debentures shall have further information.</p> <p>(ii) Delay in Listing</p> <p>In case of delay in listing of the Debentures beyond the timelines prescribed by SEBI from time to time, the Company will pay penal interest at such percentage as prescribed by SEBI, currently being 1 % p.a. over the coupon rate for the period of delay (from the date of allotment to the date of listing) to the investor.</p> <p>All monies due in respect of the Debentures shall, in case the same be not paid on the respective due dates, carry further interest at the rate of 2% (Two Percent) per annum, computed from the relevant due date upto the date on which such monies are paid or realized by the Debenture Holder(s) ("Default Interest"). It is clarified that any Default Interest which becomes payable in terms hereof shall be payable over and above the applicable coupon / interest rate.</p> <p>(iii) Payments</p> <p>Payment of the Principal Amount of the Debentures, all interests and other monies thereon will be made to the sole holder and in case of joint holders to the one whose name stands first in Register of Debenture Holders as on the Record Date.</p> <p>(iv) Debenture Holder(S) Not Entitled To Members' Rights</p> <p>The Debenture Holder(s) will not be entitled to any of the rights and privileges available to the members of the Company other than those available under Applicable Law, if any. The Debentures shall not confer upon the Debenture Holders the right to receive notices of or to attend and vote at general meetings of the Company and/or to receive annual reports of the Company. If any resolution affecting the rights attached to the Debentures is to be placed before the shareholders, the said resolution will first be placed before the Debenture Holders for their consideration.</p>
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	<p>All administrative and procedural issues will be resolved by the Company, without further reference to the Debenture Holders.</p> <p>(v) Variation Of Debenture Holders' Rights The rights, privileges, terms and conditions attached to a particular series/ tranche of Debentures may be varied, modified or abrogated jointly by the Company and Debenture Holders and for this purpose a Majority Resolution passed by the Debenture Holders shall constitute consent on part of Debenture Holders; Provided that nothing in such consent or resolution shall be operative against the Company where such consent or resolution modifies or varies the terms and conditions governing the Debentures and the same are not acceptable to the Company.</p> <p>(vi) Tax Deduction at Source (TDS) Tax as applicable under the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof will be deducted at source on interest payment/ redemption/ early redemption, as the case may be. Requisite certificate(s) for tax deducted at source ("TDS"), as contemplated and/or required under the provisions of the Income Tax Act, 1961, from time to time, will be issued to the registered holders of the Debentures as per records on the Record Date(s). For seeking TDS exemption/ lower rate of TDS, relevant certificate/ document, as issued by the concerned tax authorities, must be provided by the Debenture Holder(s) to the Company at least 30 (thirty) days before the interest payment becoming due and if required, be submitted afresh annually and/or as and when called upon for the same by the Company. Tax exemption certificate/ declaration of non-deduction of tax at source on interest on application money, should be submitted to the Company along with the copy of application form. Failure to comply with the above shall entitle the Company to deduct tax at source as may be advised to it. With effect from June 1, 2008, any interest payable to a person resident in India on any security issued by an issuer, where such security is held in dematerialised form and is listed on a recognised stock exchange in India, will not be subject to TDS.</p> <p>The Financial Covenants and Conditions and the respective rights and obligations of the Company and the Debenture Holders shall be binding on the Company and the Debenture Holders and all persons claiming by, through or under any of them. The Debenture Trustee shall be entitled to enforce the obligations of the Company under or pursuant to the Financial Covenants and Conditions as if the same were set out and contained in these presents.</p> <p><u>Negative Covenants</u> The Company covenants with the Debenture Trustee that:</p> <ol style="list-style-type: none"> it shall not apply the proceeds of the issue of the Debentures for any purpose other than that for which the issue was made; and it shall not induct into its board of directors a person whose name appears in the wilful defaulter's list of RBI and CIBIL (other than as a nominee/ professional/ honorary/ independent director). In case such a person is already on the board of the Company, it shall take expeditious and effective steps for removal of such person from its board of directors.
<p>Description regarding Security (where applicable) including type of security (movable/ immovable/ tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover,</p>	<p>If the Debentures being issued as secured, then:</p> <p>First ranking pari passu floating charge by way of hypothecation over amounts due in respect of identified portfolio of loans of the Company created as per the provisions of the Deed of Hypothecation, as amended from time to time and the Debenture Trust Deed in favour of the Debenture Trustee as amended from time to time.</p> <p>The Issuer shall be entitled to create further non-exclusive, first/second ranking pari passu charge or encumbrance on the assets secured under the Deed of Hypothecation</p>

<p>revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Placement Memorandum.</p>	<p>in favour of any other person including other lenders/ security trustees/ debenture holders/ debenture trustees/ other instrument holders/ trustees, without prior approval of the Debenture Trustee.</p> <p>Minimum Security Cover: 1x, unless otherwise specified in the Tranche Placement Memorandum.</p> <p>The Company shall furnish: (a) a certificate from an authorised signatory of the Company as on the last day of every month, (b) the certificate of a chartered accountant as on the last day of every financial quarter, or if so required under the applicable regulations, including the SEBI circular dated 19 May 2022, on 'Revised format of security cover certificate, monitoring and revisions in timelines' (the "SEBI Security Cover Certificate") by the statutory auditor, on the last date of each financial quarter, each certifying that the Required Security Cover is maintained, along with the list of loan receivables, forming part of the Secured Property, to the Debenture Trustee over which a first ranking pari-passu charge has been created in favour of the Trustee (for the benefit of the Debenture Holders) as on the date such certificates are submitted and in the format as laid down in Schedule IV of the Debenture Trust Deed.</p> <p>Further details are as provided in Paragraph 5 (Principal Terms of Asset Charged as Security) of Section VI of this Shelf Placement Memorandum and as more particularly described in the Tranche Placement Memorandum.</p> <p>The Issuer undertakes the assets on which charge is created under the Deed of Hypothecation are free from any encumbrances, other than as permitted under the Transaction Documents, and in cases where the assets are already charged to secure a debt of the Issuer, the permission or consent to create a second or pari-passu charge on the assets of the Issuer has been obtained from the earlier creditor.</p> <p>The Issuer agrees that the Debentures shall be considered as secured only if the charged assets are registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or are independently verifiable by the Debenture Trustee.</p>
<p>Transaction Documents</p>	<ul style="list-style-type: none"> • Offer Document • Debenture Trust Deeds (as applicable) • Deed of Hypothecation (including any amendments, modifications or supplements made thereto) (applicable for issuance of secured Debentures) • Listing agreement <p>Any other document that may be designated as a Transaction Document jointly by the Debenture Trustee and the Issuer</p>
<p>Conditions Precedent to Disbursements</p>	<p>As per the Tranche Placement Memorandum</p>
<p>Conditions Subsequent to Disbursement</p>	<p>As per the Tranche Placement Memorandum</p>
<p>Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)</p>	<p>Events of Default: Each of the following shall constitute an Event of Default, as provided in Debenture Trust Deed:</p> <p>A. The Company makes two consecutive defaults in the payment of any interest which ought to have been paid in accordance with the terms of the Information Memorandum(s) and/or the Pricing Supplement(s) and/or relevant offer document;</p> <p>B. Non-creation of security within the prescribed timelines, if applicable;</p>

	<p>C. The Company without the consent of Debenture Holders ceases to carry on its business or gives notice of its intention to do so;</p> <p>D. An order of court or tribunal of competent jurisdiction or a special resolution of the shareholders of the Company has been passed for winding up of the Company;</p> <p>E. Any material breach of the terms of this Deed, the Information Memorandum(s) and/or the Pricing Supplement(s) and/or relevant offer document is committed;</p> <p>F. Where the Debentures are secured, the Company creates or attempts to create any charge on the Hypothecated Properties or any part thereof except as permitted under this Deed and the Security Documents; and</p> <p>G. In the opinion of the Majority Debenture Holders or the Debenture Trustee, where the Debentures are secured, the Security is in jeopardy, which shall mean a situation where the value of the Security is significantly diminished; or the Security ceases to have effect; or any action is taken in relation to the Security by any person which may have an impact on the Security/ Security Documents; or any of the Security Documents executed or furnished by the Company becomes illegal, invalid, unenforceable or otherwise fails or ceases to be in effect or fails or ceases to provide any benefit of the priority, liens, rights, powers, privileges or security interests purported or sought to be created thereby; or if any such Security Documents are assigned or otherwise transferred amended or terminated, repudiated or revoked without the approval of the Debenture Trustee.</p> <p>Upon the occurrence of any of the Events of Default under the Debenture Trust Deed, a cure period of 30 (thirty) Business Days shall be provided to the Issuer by the Debenture Trustee, on the instruction of the Majority Debenture Holders, to remedy the relevant breach or default.</p> <p>Manner of Voting/conditions of joining inter creditor agreement: Upon occurrence of payment default and not cured as per the terms of the Debenture Trust Deed, voting as per Schedule 3 of Debenture Trust Deed.</p>
Creation of recovery expense fund	Details and purpose of the recovery expense fund shall be as per the Tranche Placement Memorandum
Conditions for breach of covenants (as specified in Debenture Trust Deed)	As per Debenture Trust Deed
Provisions related to Cross Default Clause	Not Applicable
Role and Responsibilities of Debenture Trustee	Please see Paragraph 21 of Section VI of this Shelf Placement Memorandum. In the event of any inconsistency between the Debenture Trust Deeds and any Offer Document, pertaining to the “Roles and Responsibilities of the Debenture Trustee”, the Debenture Trust Deed shall override the Offer Document to the extent of such inconsistency.
Risk factors pertaining to the issue	Please refer to Section III of this Shelf Placement Memorandum read with the Tranche Placement Memorandum.
Governing Law and Jurisdiction	Laws as applicable in India (including laws applicable to the state of Maharashtra) and subject to exclusive jurisdictions of courts and tribunals at Mumbai only
Debenture Trustee	<p>The Issuer has received the consent of IDBI Trusteeship Services Limited, to act as the Debenture Trustee on behalf of the Debenture Holders. The Debenture Trustee consent letter is attached hereto as Annexure V.</p> <p>The Debenture Trustee has been appointed pursuant to the Debenture Trustee Agreement. The terms of the Debenture Trustee Agreement are typical to the</p>

	<p>transactions of such nature and are in compliance with the requirements of Applicable Law. The fee charged by the Debenture Trustee shall be as specified in Annexure V.</p> <p>With effect from April 1, 2021 (or such other date as notified by SEBI), the process of due diligence that shall be carried out by the Debenture Trustee in relation to the Security shall be in accordance with the SEBI circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 titled "Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s)" dated November 3, 2020, as amended from time to time, and a due diligence certificate as per the prescribed format, currently as annexed in Annexure VII shall be annexed to each tranche placement memorandum prepared in relation to secured Debentures issued after such date.</p>
Minimum number of NCDs to be applied for	As per the Tranche Placement Memorandum
Documentation Requirement From Investors (Specifically for the Issue)	As per the Tranche Placement Memorandum
Distributor(s) to the Issue	As per the Tranche Placement Memorandum
Scheduled Valuation Date	As per the Tranche Placement Memorandum
Interest/ Coupon Period	As per the Tranche Placement Memorandum
Call Exercise Date	As per the Tranche Placement Memorandum
Call Start Payment	As per the Tranche Placement Memorandum
Put (Redemption at the Option of the Debenture Holders)	As per the Tranche Placement Memorandum
Arranger	As identified in the Tranche Placement Memorandum
Series/Tranche	As per the Tranche Placement Memorandum
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer	Not Applicable as proposed issuance is for Non-Convertible Debentures
Relevant date with reference to which the price has been arrived at	Not Applicable as proposed issuance is for Non-Convertible Debentures
The change in control, if any, in the company that would occur consequent to the private placement	As this is an Issue of NCDs there is no change in control
Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer;	As per the Tranche Placement Memorandum
The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year in terms of number securities as well as price	As per the Tranche Placement Memorandum
Proposed time schedule for which the offer letter is valid	This Shelf Placement Memorandum is intended to be valid for a period of one year from the date hereof or until the date on which the Issue Size limits set out in this Shelf Placement Memorandum is exhausted or the Issue is abandoned, whichever is earlier.

	The proposed time schedule for which the Tranche Placement Memorandum is valid shall be as set out in the Tranche Placement Memorandum.
Contributions being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	As per the Tranche Placement Memorandum
Details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations	As per the Tranche Placement Memorandum
The pre-issue and post-issue shareholding pattern of the company	This being an issuance of Debentures, the pre-issue and post-issue shareholding pattern does not change.
Mode of Repayment	Please refer to Paragraph 7 of Section VI (<i>Redemption of Debentures</i>) of this Shelf Placement Memorandum
Calculation Agent	As per the Tranche Placement Memorandum
Valuation Agency	As identified in the Tranche Placement Memorandum
Date of Board Resolution	As on the date of this Shelf Placement Memorandum: May 30, 2022 For any issue of Debentures under this Shelf Placement Memorandum, please also refer to the Tranche Placement Memorandum.
Date of passing of resolution in a general meeting under Section 42 of the Act	As on the date of this Shelf Placement Memorandum: September 23, 2021 For any issue of Debentures under this Shelf Placement Memorandum, please also refer to the Tranche Placement Memorandum.

Note:

1. If there is any change in Coupon Rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new Coupon Rate and events which lead to such change will be disclosed in the Tranche Placement Memorandum.
2. The list of Transaction Documents which has been executed in connection with the Issue and subscription of NCDs shall be annexed – See Annexure VIII.
3. While the NCDs are secured to the tune of 100% of the principal and interest amount or as per the terms of Shelf Placement Memorandum, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.

Disclosures pertaining to wilful default: see Section VII

SECTION V: REGULATORY DISCLOSURES AS PER THE ACT

PART - A

1. General Information:

A. Name, address, website and other contact details of the Company, indicating both registered office and the Corporate:

Issuer / Company: Citicorp Finance (India) Limited
Registered Office: B7, 5th Floor, Nirlon Knowledge Park, Goregaon East, Mumbai 400 063
Corporate Office: First International Financial Centre (FIFC), 8th Floor Plot Nos. C-54 & C-55, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 098.
Telephone No.: +91 22 - 61757242/43/50
Website: www.citicorpfinance.co.in
Contact Person: Viral Patel
Email: viral1.patel@citi.com

B. Date of Incorporation of the Company:

01 May 1997

C. Business carried on by the Company and its subsidiaries with the details of branches or units, if any;

For overview of the business carried out by the Issuer, please refer to Paragraph 12 of Section IV of this Shelf Placement Memorandum.

CFIL has its registered office at Mumbai with 39 offices fully equipped with necessary technology and infrastructure facilities, located in important towns and cities in India, giving it a pan-India presence.

CFIL does not have any subsidiaries.

D. Brief particulars of the management of the Company:

For brief particulars of the management of the Company, please refer to Paragraph 12 C of Section IV of this Shelf Placement Memorandum.

E. Name, address, DIN and occupations of the directors:

Please refer to Paragraph 12 C (a) of Section IV of this Shelf Placement Memorandum.

F. Management perception of Risk Factors:

Please refer to Section III of this Shelf Placement Memorandum.

G. Details of defaults in FY 21-22 if any, including the amounts involved, duration of default, and present status, in repayment of:

- (i) Statutory Dues: NIL
- (ii) Debenture and interest thereon: NIL
- (iii) Deposits and interest thereon: NIL
- (iv) Loans from banks and financial institutions and interest thereon: NIL

H. Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the Issue:

Name: Mr. Sameer Upadhyay
Designation: Company Secretary
Address: Citicorp Finance (India) Limited, First International Financial Centre (FIFC), 11th Floor Plot Nos. C-54 & C-55, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 098
Phone No.: 022 6175 6535
Email: sameer.upadhyay@citi.com

I. Any default in annual filing of the Company under the Companies Act, 2013 or the rules made thereunder - NIL

J. Particulars of the Offer:

Financial position of the Company for the last 3 financial years	As set out in Annexure I
Date of passing of Board Resolution	As on the date of this Shelf Placement Memorandum: May 30, 2022. A copy of the said board resolution is annexed herewith and marked as Annexure III . For any issue of Debentures under this Shelf Placement Memorandum, please also refer to the Tranche Placement Memorandum.
Date of passing of resolution in general meeting, authorizing the offer of securities	As on the date of this Shelf Placement Memorandum: September 23, 2021. A copy of the said shareholders resolution (under both Section 42 and Section 180 of the Act) is annexed herewith and marked as Annexure IV . For any issue of Debentures under this Shelf Placement Memorandum, please also refer to the Tranche Placement Memorandum.
Kind of securities offered (i.e. whether share or debentures) and class of security; the total number of shares or other securities to be issued.	Rated, listed, secured/unsecured, redeemable, non-convertible debentures. Issue size is up to Rs. 3000,00,00,000/- (Indian Rupees Three Thousand Crores Only) The size of each Series/Tranche would be as specified in the Tranche Placement Memorandum.
Price at which the security is being offered, including premium if any, along with justification of the price	As set out in the Tranche Placement Memorandum.
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer;	Not Applicable as proposed issuance is for Non-Convertible Debentures
Relevant date with reference to which the price has been arrived at (Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held)	Not Applicable as proposed issuance is for Non-Convertible Debentures.

The class or classes of persons to whom the allotment is proposed to be made	As specified in the Tranche Placement Memorandum. Please also refer to Paragraph 3 of Section IX of this Shelf Placement Memorandum.								
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer)	As indicated in the Tranche Placement Memorandum.								
The proposed time within which the allotment shall be completed	As per the Tranche Placement Memorandum								
The names of the proposed allottees and the percentage of post private placement capital that may be held by them	Not applicable.								
The change in control, if any, in the company that would occur consequent to the private placement	As this is an Issue of NCDs there is no change in control								
The number of persons to whom allotment on preferential basis/ private placement/ rights issue has already been made during the year, in terms of securities as well as price	As per the Tranche Placement Memorandum								
The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	Not applicable								
Amount, which the Company intends to raise by way of securities	Up to Rs. 3000,00,00,000.00/- (Rupees Three Thousand Crores Only)								
Terms of raising of securities: **	<table> <tr> <td>Duration, if applicable:</td><td>As per Tranche Placement Memorandum</td></tr> <tr> <td>Coupon</td><td>As per Tranche Placement Memorandum</td></tr> <tr> <td>Mode of Payment</td><td>As per Tranche Placement Memorandum</td></tr> <tr> <td>Mode of Repayment</td><td>As per Tranche Placement Memorandum read with Paragraph 7 (<i>Redemption of Debentures</i>) of Section VI of this Shelf Placement Memorandum.</td></tr> </table>	Duration, if applicable:	As per Tranche Placement Memorandum	Coupon	As per Tranche Placement Memorandum	Mode of Payment	As per Tranche Placement Memorandum	Mode of Repayment	As per Tranche Placement Memorandum read with Paragraph 7 (<i>Redemption of Debentures</i>) of Section VI of this Shelf Placement Memorandum.
Duration, if applicable:	As per Tranche Placement Memorandum								
Coupon	As per Tranche Placement Memorandum								
Mode of Payment	As per Tranche Placement Memorandum								
Mode of Repayment	As per Tranche Placement Memorandum read with Paragraph 7 (<i>Redemption of Debentures</i>) of Section VI of this Shelf Placement Memorandum.								
Proposed time schedule for which the Issue is valid	<p>This Shelf Placement Memorandum is intended to be valid for a period of one year from the date hereof or until the date on which the Issue Size limits set out in this Shelf Placement Memorandum is exhausted or the Issue is abandoned, whichever is earlier.</p> <p>The proposed time schedule for which the Tranche Placement Memorandum is valid shall be as set out in the Tranche Placement Memorandum.</p>								
Purpose and objects of the Issue	The purpose and object of each Series/Tranche shall be as per the Tranche Placement Memorandum								

Contribution being made by the Promoters or directors either as part of the offer or separately in furtherance of the object	As per the Tranche Placement Memorandum.				
Principal terms of assets charged as security	Please refer to Paragraph 5 of Section VI of the Shelf Placement Memorandum				
The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations	As per the Tranche Placement Memorandum				
The pre-issue and post-issue shareholding pattern of the Company in the following format:					
Sr. No.	Category	Pre-issue		Post-issue	
		No. of equity shares held	% of share holding	No. of shares held	% of share holding
A	Promoters Holding				
	Associated Financial Services (Mauritius) LLC. AFSM ("AFSM")	2,042,338,070	52.94%	2,042,338,070	52.94%
	Citibank Overseas Investment Corporation ("COIC") *	181,53,88,961	47.06	181,53,88,961	47.06
B	Non Promoters Holding	0	0	0	0
	Grand Total	385,77,27,031	100%	385,77,27,031	100%

*Citibank Overseas Investment Corporation ("COIC") Jointly with 5 individual shareholders holding 1 (One) share each

K. **Mode of payment for subscription (Cheque/ Demand Draft/ other banking channels):** As per Tranche Placement Memorandum.

L. **Disclosure with regard to interest of directors, litigation, etc:**

Any financial or other material interest of the directors, promoters or key managerial personnel in the Issue and the effect of such interest in so far as it is different	NIL
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from the interests of other persons	
Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any Promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this Shelf Placement Memorandum against the promoter of the Issuer	Please refer to "The Outstanding litigation of CFIL (prior to amalgamation)" and "Significant Pending Court proceedings" as set out in Paragraph 4 of Section III of this Shelf Placement Memorandum.
Remuneration of directors (during the current year and last 3 (three) financial years)	Please refer to Paragraph 12 C (a) of Section IV of this Shelf Placement Memorandum. While further particulars of remuneration of directors are already disclosed in the Annual Returns filed with the Registrar of Companies, the same will also be provided to Investors upon request to the Company Secretary in this regard.
Related party transactions entered during the last 3 (three) financial years immediately preceding the year of issue of this Disclosure Document including with regard to loans made or, guarantees given or securities provided	Nil
Summary of reservations or qualifications or adverse remarks of auditors in the last 5 (five)	No reservations, qualifications or adverse remarks have been made by the auditors.

financial years immediately preceding the year of issue of this Disclosure Document and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark	
Details of any inquiry, inspections or investigations initiated or conducted under the Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of offer letter in the case of the Company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) years immediately preceding the year of this	No enquiry, inspections or investigations have been initiated or conducted against the Issuer in the previous three years.

Disclosure Document and if so, section-wise details thereof for the Company and all of its subsidiaries				
Details of acts of material frauds committed against the Company in the last 3 (three) years, if any, and if so, the action taken by the company	Given the business of CFIL as an NBFC, there have been instances of frauds committed by borrowers, customers against CFIL which are inherent in the nature of the business of CFIL and arise in the ordinary course of business. Any and all frauds above having a monetary implication exceeding INR 1,00,000 have been reported by CFIL to the RBI. Details of such frauds are listed below:			
	April '21 – March '22	April'20 to March'21	April'19 to March'20	
Nature of Frauds	Nil	Nil	Frauds included fabricated income documents being provided by customers to avail loans	
Aggregate amount involved (in INR, in lakhs)	Nil	Nil	309	
Corrective actions taken	Nil	CFIL has conducted detailed investigations and done route cause analysis on these fraud cases. Based on the route cause analysis done, verification controls have been strengthened to mitigate employment fraud risk. Police complaints have been filed against the fraudulent customers		

M. Financial Position of the Company:

The capital structure of the company in the following manner in a tabular form:

The authorised, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value)	Share Capital	Amount in Rs.
	Authorized:	
	5,269,333,333 equity shares of Rs. 7.50 each	39,520,000,000
	Total	39,520,000,000
	Issued, Subscribed & Paid-up:	
	3,857,727,031 equity shares of Rs. 7.50 each	28,93,29,52,732
	Total	28,93,29,52,732
	52.94% of the share capital is held by Associates Financial Services (Mauritius) LLC and 47.06% of the share capital is held by Citibank Overseas Investment corporation.	
Size of the present issue	Up to Rs. 3000,00,00,000.00/- (Rupees Three Thousand Crores only). The size of each Series/Tranche shall be as per the Tranche Placement Memorandum.	
Paid-up Capital: a. After the offer:	This issuance of Debentures will not alter the paid-up capital of the Issuer	

b. After the conversion of Convertible Instruments (if applicable)	
Share Premium Account: a. Before the offer:	No change in Share Premium Account as this is an issuance of NCDs
b. After the offer:	

Details of the existing share capital of the Issuer (including details of allotments in last 1 year):

Date of Allotment	Number of Shares Allotted	Face Value of Shares Allotted	Price of Shares Allotted	Form of Consideration (Cash / Kind)
01-Dec-00	1	10*	10*	Cash (by way of online payment).
27-Jun-02	1	10*	10*	Cash (by way of online payment).
27-Jun-02	1	10*	10*	Cash (by way of online payment).
27-Jun-02	1	10*	10*	Cash (by way of online payment).
27-Jun-02	1	10*	10*	Cash (by way of online payment).
27-Jun-02	1	10*	10*	Cash (by way of online payment). Cash (by way of online payment).
28-Dec-04	216,018,775	10*	10*	Cash (by way of online payment). Cash (by way of online payment).
29-Mar-06	444,128,970	10*	10*	Cash (by way of online payment).
09-Jul-07	408,674,420	10*	10*	Cash (by way of online payment).
31-Dec-08	387,318,500	10*	10*	Cash (by way of online payment).
19-Mar-09	155,746,992	10*	10*	Cash (by way of online payment).
25-Jun-09	141,912,501	10*	10*	Cash (by way of online payment).
27-Nov-09	288,537,906	10*	10*	Cash (by way of online payment). Cash (by way of online payment).
24-Jan-2014	1,815,388,961	7.50	NA**	NA**
Total	3,857,727,031#			

* The Above table of Share Capital Build up does not include shares issued by erstwhile CitiFinancial Consumer Finance India Limited (CCFIL) to Associates India Holding Company Private Limited (AIHCPL) which have been extinguished w.e.f. January, 2010 subsequent to filing of Delhi High Court's order sanctioning the scheme of merger

<p>of AIHCPL into CCFIL with ROC, NCT of Delhi & Haryana. The Face value and the paid up value of the shares now is Rs 7.50 post reduction of capital. ** Shares have been allotted to the shareholders of CFIL as part of the scheme of Amalgamation as approved by Hon'able High Court of Delhi vide its order dated 18th November 2013 (Effective date January 10, 2014). The scheme also included reduction of face value of each equity share from Rs. 10/- to Rs. 7.50/-. # Total number of shares of Citicorp Finance India Limited after merger.</p> <p><i>Please note no allotment was made post above-mentioned allotment (i.e Jan 24, 2014)</i></p>	
Details of allotments made by the Company for consideration other than cash	Please refer to Paragraph 13 and Paragraph 14 of Section IV of this Shelf Placement Memorandum.
Profits of the Company, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this Disclosure Document	Please refer to Annexure I.
Dividends declared by the Company in respect of the said 3 (three) financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)	Please refer to Section IV 12. D. <i>(Key Operational and Financial Parameters)</i> of this Shelf Placement Memorandum.
A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this Disclosure Document	Annexed at Annexure I of this Shelf Placement Memorandum
Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this Disclosure Document with the date of interest/dividend/redemption payment as per day count convention	Annexed at Annexure I of this Shelf Placement Memorandum
Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Company	There has been no significant change in accounting policies.

N. ILLUSTRATION OF BOND CASHFLOWS: As mentioned in the relevant Tranche Placement Memorandum

PART – B
(TO BE FILLED BY THE APPLICANT)

As set out in the Application Form to be filled in by the Applicant.

SECTION VI: FINANCIAL AND OTHER TERMS AND CONDITIONS OR INFORMATION APPLICABLE TO THE DEBENTURES

1. Interest on Debentures

Interest on the Debentures shall be calculated in accordance with the relevant Tranche Placement Memorandum.

No interest on the Debentures shall accrue on the Debentures after the date of Maturity of the Debentures. Interest will be paid to the registered Debenture Holder whose name stands/appears in the register of holders of the Debentures or to those Debenture Holders whose names appear on the list of the beneficial owners given by the Depositories to the Issuer as on the Record Date. The interest payment will be made in a mode as specified under the LODR Regulations.

In case of issue of Market Linked Debentures, as the returns on the Interest / Coupon Rate is, primarily linked to the Reference Asset as provided in the Tranche Placement Memorandum, it may be lower than prevalent market interest rates or even be nil depending entirely on the movement in the underlying Reference Asset as also that over the life of the Debentures (including the amount if any, payable on maturity, redemption, sale or disposition of the Debentures) the Debenture Holder may receive no income/return at all on the Debentures, or less income/return than the Debenture Holder may have expected, or obtained by investing elsewhere or in similar investments.

2. PUT / CALL OPTION

In accordance with the NCS Regulations, the Call Option and/or Put Option (if any) shall not be exercised by the Issuer or the Debenture Holders any time prior to one year from the date of the Issue.

3. RECORD DATES

- (a) CFIL's register of Debenture Holder(s)/record of the Depository will be closed on the Record Date. The Record Date, for interest and redemption (other than by way of exercise of Call Option or Early Redemption (in case of Market Linked Debentures)) payments shall be fifteen (15) days prior to the date(s) of respective payment; and
- (b) In case of Early Redemption (in case of Market Linked Debentures)/ exercise of Call Option, the Record Date shall be one (01) Business Day prior to the Early Redemption Date (in case of Market Linked Debentures)/Call Option Start Payment Date to determine the names of Debenture Holder(s) to whom interest, and/or principal or Early Redemption Amount (in case of Market Linked Debentures)/Call Option Price is to be paid

4. TAX DEDUCTION AT SOURCE

Tax as applicable under the Income Tax Act, 1961 or any statutory modification or re-enactment thereof will be deducted at source on interest payment /redemption /Early Redemption (in case of Market Linked Debentures) (as the case may be). Requisite certificate(s) for tax deducted at source, as contemplated and/or required under the provisions of the Income Tax Act, 1961 from time to time, will be issued to the registered holders of the Debentures as per records on the Record Date(s). Tax exemption Certificate/Document (in duplicate), if any must be lodged at the Registered Office or the designated office of the Issuer prior to the record date(s) along with the Application Form. With effect from 1st June 2008, any interest payable to a person resident in India on any security issued by an issuer, where such security is held in dematerialized form and is listed on a recognized stock exchange in India, will not be subject to Tax Deduction at Source.

5. SECURITY/PRINCIPLE TERMS OF ASSETS CHARGED

Secured Debentures

Undertaking/Declaration under Regulations 43 and 48 of NCS Regulations:

The Company has already executed a debenture trust deed and a deed of hypothecation for issuance and creation of security for debentures aggregating to Rs.10,000 crore vide Debenture Trust Deed ("**DTD**") dated April 26, 2021 which is registered with the SRO under Serial No. T17684747 on 4 May 2021 and deed of hypothecation dated April 26, 2021 ("**DOH**"). Any issue of Debentures pursuant to this Shelf Placement Memorandum shall be under the terms of the DTD and shall be secured accordance with the terms of the DOH. The Company will be providing intimation to the debenture trustee with details of hypothecated property as per the terms of the DOH.

The assets on which charge, or security has been created to meet the hundred percent security cover or higher security cover is free from any encumbrances and in case the assets are encumbered, the permissions or consent to create any further charge on the assets has been obtained from the existing creditors to whom the assets are charged, prior to creation of the charge.

The Company has already received consent from its existing lenders in favour of Debenture Trustee while executing the above referred DTD for securing the Debenture Issue up to Rs. 10,000/- crore.

Further Details:

The secured Debentures shall be secured by the following security ("**Security**") : A first ranking *pari passu* floating charge by way of hypothecation over amounts due in respect of identified portfolio of loans of the Company (collectively "**Hypothecated Property**") created as per the provisions of the Deed of Hypothecation, as amended from time to time and the Debenture Trust Deed in favour of the Debenture Trustee as amended from time to time. The charge created by the Issuer over the Hypothecated Property shall rank *pari passu* with the charges which have been created by the Issuer over the movable property to secure the borrowings/ credit facilities availed by the Issuer and/ or to secure other issues of debentures already issued by the Issuer; subject to the Issuer maintaining at all times 100% security cover or such other ratio as may be prescribed under applicable law from time to time

The Issuer shall be entitled to create charge over the Hypothecated Property in favour of the said Trustee in one or more forms and in one or more tranches and through one or more documents as may be decided by the Board of Directors/Committee of Directors appointed for this purpose, in consultation with the said Trustee, at their discretion, without requiring any consent/confirmation from the Debenture Holders.

By reason of the nature of the Hypothecated Property offered as security, the Issuer shall be at liberty at any time during the continuance of this security, without any permission of or intimation to the Trustees or the Debenture Holders to withdraw, change modify, subtract, add to, replace and/or substitute the Hypothecated Property with such other Hypothecated Property whether of the same or greater value as the Issuer may deem fit. Upon such substitution, alteration, modification, replacement, addition of such Hypothecated Property, such Hypothecated Property shall be deemed to have been charged to the Trustee as the original Hypothecated Property.

The Debentures will at all time rank *pari-passu* with other creditors only with respect to those assets, which are common for securing the other creditors (present and future) and proposed issues of debentures.

The salient features of the Security are as follows:

- (i) The Security shall secure the Redemption Amount of the Debentures along with interest, remuneration of Trustee, all fees, costs, charges and expenses related therewith;
- (ii) The Security cover of the Debenture Holders will remain and be maintained throughout as 100% or such other ratio as may be prescribed under applicable law from time to time; and
- (iii) The charge on the Issuer's Hypothecated Property by way of hypothecation.

- (iv) The Copy of the Debenture Trust Deed and the Deed of Hypothecation are available for inspection at the registered office of the Issuer during business hours from 10:00 AM to 5:00 PM.

Unsecured Debentures

Unsecured Debentures issued under any Offer Document shall be subordinate in nature and shall rank *pari passu* with other unsecured creditors of the Issuer. No security cover would be required to be maintained for the issuance of the unsecured Debentures. Asset cover, if required to be maintained, shall be maintained on the unsecured Debentures in accordance with the applicable law.

The Copy of the Debenture Trust Deed are available for inspection at the registered office of the Issuer during business hours from 10:00 AM to 5:00 PM.

6. FURTHER ISSUES /BORROWINGS

Subject to the Issuer maintaining the aforesaid security cover at all relevant times, the Issuer shall be at liberty from time to time during the continuance of the Debentures, and thereafter, to issue at such future dates and in such denomination as it considers advisable, further convertible and/or non-convertible debentures and other such instruments and/or to raise further loans, advances and/or avail of further financial and/or guarantee facilities from financial institutions, banks and/or any other person(s) or entities in any other form to be secured on the said assets on a *pari passu* basis without any approval from or intimation to the Debenture Holder(s) and/or to the Trustees.

7. REDEMPTION OF DEBENTURES

Payment on Redemption

- (a) On the redemption date, redemption proceeds would be paid by electronic clearing /RTGS/NEFT or such other manner as permitted under the LODR Regulations to those Debenture Holder(s) whose names appear on the list of beneficial owners provided by the Depository(ies) to the Issuer. These names would be as per the Depository's records on the Record Date fixed for the purpose of redemption. These Debentures will be simultaneously extinguished through appropriate debit action at the end of the Depository with advice to the Issuer. It may be noted that in the entire process mentioned herein, no action is required on the part of the Debenture Holder(s).
- (b) If the LODR Regulations permit, the payment may be made by account payee cheque/pay order, where such account payee cheque/pay order will be dispatched by courier or registered post at the address provided in the Application Form / at the address as subsequently notified to the Issuer in writing by Debenture- Holder(s) or at the address on the Depository's record. Once the cheque /pay order for redemption amount is dispatched to the Debenture- Holder at the addresses provided by him or available from the Depository's record, the liability of the Issuer shall be deemed to have been discharged for payment of the redemption amount.
- (c) Please note, if the Debentures are redeemed prior to the stipulated Redemption and Maturity Date:
- (i) In case of Market Linked Debentures, on account of Early Redemption on the occurrence of force majeure or illegality or other event described in Paragraph 28 (a) below, or on account of Premature Exit under Paragraph 8 (a)(ii) below;
or
 - (ii) for any other reason,

the Debenture Holders may not receive par value of the Debentures.

8. RIGHT TO REPURCHASE DEBENTURES

Subject to the applicable law, the Issuer will have the power, exercisable at its absolute discretion from time to time, to repurchase and keep alive, cancel, or sell some or all of the Debentures at any time prior to the specified date of redemption.

- (a) **Purchase and Resale of Debentures:**

- (i) The Issuer may, at any time and from time to time and if permitted under applicable law, purchase Debentures under this issue at discount, at par or premium in the open market or otherwise. Such Debentures may, at the option of the Issuer, be cancelled, held or resold. The Debenture Holder may offer the Debentures for purchase by the Issuer, however the Issuer is under no obligation and shall not be bound to accept in whole or in part any request for purchase of the Debentures. No such right shall be exercisable before the expiry of one year from the date of issue of such Debentures.
- (ii) Additionally in case of issue of Market Linked Debentures, at the request of an Investor, the Issuer may at its discretion and without being obliged to do so, arrange for the buyback ("**Premature Exit**") of the Debentures or such number of Debentures as the Investor may request. Such Premature Exit shall occur at a price calculated by the Calculation Agent and shall take into consideration the market value of the Debentures and all costs incurred by the Issuer (including costs of unwinding any hedge). The price so calculated by the Calculation Agent shall be binding upon the Investor.

9. MODE OF TRANSFER

Transfer of Debentures

The Debenture(s) shall be transferred and/or transmitted in accordance with the applicable provisions of the Companies Act, the LODR Regulations, the Debenture Rules and the Debenture Trust Deed. The provisions relating to transfer and transmission and other related matters in respect of shares of CFIL contained in the Articles and the Act shall apply, mutatis mutandis (to the extent applicable to debentures) to the Debentures as well. In respect of the Debentures held in certificate form, a suitable instrument of transfer as may be prescribed by CFIL may be used for the same and the instrument of transfer shall be in the form as set out in the Debenture Rules. The Debentures held in dematerialised form shall be transferred subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL/ DP of the transferor/transferee and any other applicable laws and rules notified in respect thereof. Transfer of Debentures to and from Non Resident Indians/other non-resident entities in case they seek to hold the Debentures and are eligible to do so, will be governed by then prevailing guidelines of RBI. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, interest will be paid/redemption will be made to the person, whose name appears in the register of Debenture Holders/record of the Depository. In such cases, claims, if any, by the transferee(s) would need to be settled with the transferor(s) and not with CFIL.

The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of Debentures held in dematerialized form. The seller should give delivery instructions containing details of the buyer's DP account to his DP.

The Issuer confirms that the forms of transfer as set out hereinabove are common forms of transfer as applicable to all debentures issued by the Issuer.

10. SUCCESSION

In the event of demise of the sole/ first holder of the Debentures, the Issuer will recognize the executor or administrator of the deceased Debenture Holder or a holder of a succession certificate or other legal representative as having title to the Debentures. The Issuer shall not be bound to recognize such executor, administrator or holder unless such executor or administrator obtains probate or letter of administration or such holder is the holder of a succession certificate or other legal representation, as the case may be, from a duly constituted court in India.

11. REGISTER OF DEBENTURE HOLDERS

The register of all Debenture Holder(s) containing necessary particulars shall be maintained by the Issuer at its Registered Office or at or at such place or places where the register of members is for the time being kept in accordance with the provisions of the Companies Act and the Companies (Management and Administration) Rules, 2014. The Register of Transfers shall be maintained by the Issuer at its registered office or the designated office or at any such other place as may be determined by the Issuer.

12. RIGHT OF DEBENTURE HOLDERS

The Debenture Holder(s) will not be entitled to any of the rights and privileges available to shareholder(s) of the Issuer. The Debentures shall not confer upon the holders the right to receive notice, or to attend and vote at the general meetings of shareholders of the Issuer. If any resolution affecting the rights attached to the Debentures is to be placed before the shareholders, the said resolution will first be placed before the Debenture Holders for their consideration. All administrative and procedural issues will be resolved by the Issuer, without further reference to the Debenture Holders.

The provisions contained in the Companies Act, 2013 and the Debenture Rules, as prevailing and to the extent applicable, will apply to any meeting of the Debenture Holders.

The Debenture Holders will be entitled to their Debentures free from any equities and/or cross claims by the Issuer against the original or any intermediate/subsequent holders thereof.

13. MODIFICATIONS OF RIGHTS

The rights, privileges, terms and conditions attached to the Debentures may be varied, modified or abrogated with the consent, in writing, of those beneficial owners of the Debentures in the dematerialised form who hold at least three-fourths of the outstanding amount of the Debentures or with the sanction accorded pursuant to a resolution passed at a meeting of the Debenture Holders, provided that nothing in such consent or resolution shall be operative against the Issuer where such consent or resolution modifies or varies the terms and conditions of the Debentures, if the same are not acceptable to the Issuer.

14. NOTICES

Any notices to the Debenture Holder(s) required to be given by the Issuer shall be deemed to have been given if sent by ordinary post to the registered holder of the Debentures, at the address on the record of the Issuer or at the addresses as per the Depository's record and shall be deemed to have been effected in the ordinary course of post. All notices to be given by the Debenture- Holder(s)/ Trustee shall be sent by registered post or by hand delivery to the Issuer or to such persons at such address as may be notified by the Issuer from time to time and shall be deemed to have been effected on actual receipt.

15. ARBITRATION

- (a) If any question of dispute shall at any time arise between the parties with respect to the validity, interpretation, implementation or alleged material breach of any provision of the Offer Document or the rights or obligations of the parties hereunder, then the parties shall attempt to settle such dispute amicably between them.
- (b) In the event that such dispute has not been amicably settled within 60 days, then such a question or dispute, to the extent that it is arbitrable under applicable law, shall be referred to and finally resolved by arbitration under the Arbitration & Conciliation Act, 1996 or any subsequent amendments or re-enactment thereof prevailing at that time and shall be referred to the arbitration of a sole arbitrator to be appointed jointly by the Parties.
- (c) In the event of the parties not being able to concur on the appointment of a sole arbitrator then the reference shall be to 3 (Three) arbitrators who shall be appointed as follows:
 - (i) the Issuer shall appoint 1 (One) arbitrator;
 - (ii) the Debenture Trustee shall appoint 1 (One) arbitrator; and,
 - (iii) the 2 (Two) appointed arbitrators shall appoint the presiding arbitrator.
- (d) The seat and venue of the arbitration shall be at Mumbai. The language to be used in the arbitration proceedings shall be English.

16. GOVERNING LAWS AND JURISDICTION

The Debentures shall be governed by and construed in accordance with the laws as applicable in India (including laws applicable to the state of Maharashtra). Subject to Paragraph 15 above, any dispute relating to the Debentures shall be subject to the exclusive jurisdiction of the courts and tribunals at Mumbai only.

17. DEFAULT IN PAYMENT

In case of default in payment of Interest and/or Redemption Amount on the due dates, additional interest of at least @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.

18. DELAY IN LISTING

Subject to applicable SEBI regulations in this regard, in case of delay in listing of the Debentures, the Issuer will pay penal interest of at least 1 % p.a. over the Coupon Rate for the period of delay to the investor.

19. DELAY IN ALLOTMENT OF SECURITIES

Subject to applicable SEBI regulations in this regard, in case of delay in allotment of the Debentures, the Issuer will pay penal interest of at least 1% p.a. over the Coupon Rate for the period of delay to the investor.

20. SEVERABILITY

Should any one or more of the provisions contained in this Shelf Placement Memorandum and/or any other Offer Document for the Debentures be or become invalid, the validity of the remaining provisions shall not in any way be affected thereby and the invalid provisions will be sought to be replaced by other, valid provisions, which achieve a position similar to that which was arrived at under the previous, invalid provisions, unless the provision/s rendered invalid are such that materially affect the ability of the remaining provisions to survive the provisions that are rendered invalid.

21. TRUSTEES/DEBENTURE TRUSTEE

The Issuer has received the consent of IDBI Trusteeship Services Limited to act as the Trustees on behalf of the Debenture Holders. The consent letter of the Debenture Trustee is attached hereto as **Annexure V**. The remuneration of the Trustees would be payable as agreed mutually.

22. ROLE, POWER AND OBLIGATIONS OF TRUSTEES/DEBENTURE TRUSTEE

Salient clauses relating to the general rights, powers and discretions of the Trustees are as under:

- (a) The Trustees shall not be bound to give notice to any person of the execution of the Debenture Trust Deed or in any way to interfere with the conduct of CFIL's business unless and until the security created / to be created in terms of the Debenture Trust Deed and Deed of Hypothecation or the rights under the Debentures shall have become enforceable and the Trustees shall have determined to enforce the same.
- (b) Save as otherwise expressly provided in the Debenture Trust Deed, the Trustees shall, as regards all trusts, powers, authorities and discretions, have absolute and uncontrolled discretion as to the exercise thereof;
- (c) The Trustees shall not be responsible for the monies paid by applicants for the Debentures or bound to see the application thereof;
- (d) Subject to the terms of the Debenture Trust Deed and applicable law, the Trustees shall not be liable for anything whatsoever, except a breach of trust knowingly and intentionally committed by the Trustees. Provided however, that the Debenture Trustee shall be liable for any negligence, fraud, breach of trust and willful misconduct of the officer to whom the Debenture Trustee has delegated its powers;
- (e) At any time after the Debentures become repayable and have not been repaid, the Debenture Trustee may after receipt of written instructions from the Debentures Holders representing not less than three-fourths in value of the nominal amount of the Debentures for the time being outstanding institute such proceedings against the Issuer as they may think fit to enforce repayment thereof together with accrued interest and all other monies payable in respect thereof but they shall not be bound to take any such proceedings unless:

- (i) the Debenture Trustee is so requested in writing by three-fourths in value of the nominal amount of the Debentures for the time being outstanding;
- (ii) sufficient monies are advanced by the Debenture Holder(s) to the Debenture Trustee for enforcement of their rights and Security; and
- (iii) the Debenture Trustee is indemnified to their satisfaction by the Debenture Holders;

PROVIDED NEVERTHELESS that nothing contained in this clause shall exempt the Trustees from or indemnify them against any liability for breach of trust nor any liability which by virtue of any rule or law would otherwise attach to them in respect of any negligence, default or breach of trust which they may be guilty of in relation to their duties under the Debenture Trust Deed.

- (f) In relation to the secured Debentures, at any time before the security constituted under the Debenture Trust Deed becomes enforceable, the Trustees may, at the cost and request of the Issuer concur with the Issuer in doing all or any of the things which the Issuer might have done in respect of the Hypothecated Property as if no security had been created and particularly, but not by way of limitation, may sell, call in, collect, convert, lease, purchase, substitute, exchange, surrender, develop deal with or exercise any right in respect of all or any of the Hypothecated Property upon such terms and for such consideration as the Trustees may deem fit. Provided that all property of any description and all net capital monies arising from or receivable upon any such dealing as aforesaid and remaining after payment therefrom of the costs and expenses of and incidental to such dealing shall be and become part of the Movable Property and shall be paid or vested in or specifically charged in favor of the Trustees in trust for the holders in such manner as the Debenture Holders shall require. In relation to the secured Debentures, the Trustees shall hold UPON TRUST the monies, received by them or a receiver in respect of the Security or any part thereof arising out of:

- (i) any sale, calling in, collection or conversion under the Power of Sale;
- (ii) income, rent or profits in respect of the Hypothecated Properties;
- (iii) any insurance contracts or proceeds or claims paid under any insurance contract;
- (iv) compensation money in respect of any acquisition requisition or nationalisation or take-over of the management of the Issuer;
- (v) enforcement of Security in accordance with the Security Documents; and
- (vi) any other realisation whatsoever.

- (g) The Debenture Trustee shall in the first place, by and out of the said monies which it can appropriate towards the Amounts Outstanding reimburse itself and pay, retain and discharge all the costs, charges and expenses incurred in or for collection, conversion or the exercise of the trusts and powers under these presents, including the remuneration of the Debenture Trustee as herein provided, and shall apply the residue of the said monies:

- (i) firstly, in or towards payment to the applicable Debenture Holders of a Series or Tranche, *pari passu*, of all arrears of interest remaining unpaid on the Debentures held by them;
- (ii) secondly in or towards payment to the applicable Debenture Holders of a Series or Tranche, *pari passu*, of all Principal Amounts owing on the Debentures held by them and whether the said Principal Amounts shall or shall not then be due and payable; and
- (iii) thirdly, the surplus (if any) of such monies to the person(s) entitled thereto.

Provided that, if the Trustees are of the opinion that it is expedient to do so, payments may be made on account of Principal Amounts before the whole or part of the interest due on the applicable Debentures has been paid off, but such alteration in the order of payment of principal and interest herein prescribed shall not prejudice the right of the Debenture Holders to receive the full amount to which they would have been entitled if the ordinary order of payment had been observed.

Provided that, the powers mentioned above shall be subject to *pari-passu* rights of other secured creditors in respect of the Hypothecated Property and the distribution and disbursement of realisation shall be subject to the said *pari-passu* charges.

- (h) In relation to the secured Debentures, CFIL shall be at liberty from time to time during the continuance of the security hereby created to issue at such dates and in such denomination as it considers advisable further debentures to be secured on the Hypothecated Property on a *pari-passu* basis without any approval from or intimation to the Debenture Holder(s) and to the Trustees. In the event CFIL at any time or times exercising the right hereby given to issue further debentures,

it shall be entitled to call upon the Trustees to join with CFIL in executing such supplemental deed or deeds if so deemed necessary by CFIL.

The Copies of the Debenture Trust Deed and Deed of Hypothecation are available for inspection at the registered office of CFIL during business hours from 10:00 AM to 5:00 PM.

23. RETIREMENT OR REMOVAL OF TRUSTEES

- (a) The Trustees hereof may retire at any time without assigning any reason and without being responsible for any loss or costs occasioned by such retirement provided that they shall have given at least 60 (sixty) days previous notice in writing to the Issuer in that behalf. However, they shall continue to act as Trustees till a successor trustee is appointed by the Issuer;
- (b) The Trustees hereof may be removed by the Debenture Holders by a special resolution duly passed at the meeting of the Debenture Holders convened in accordance with the provisions set out in the Schedule 3 of the Debenture Trust Deed. CFIL shall appoint such person or persons as may be nominated by such resolution as new Trustee or Trustee hereof; and
- (c) For the purposes aforesaid, forthwith upon receipt of the notice of retirement from the Trustees for the time being hereof or on the occurrence of the vacancy in the office of the Trustee or Trustees hereof, CFIL shall convene a meeting of the Debenture Holders. A body corporate or a statutory corporation which is a financial institution in the public sector may be appointed to be a Trustee hereof. Whenever there shall be more than two Trustees hereof the majority of such Trustees shall be entitled to exercise the powers, authorities and discretion hereby vested in the Trustees.

24. TAX BENEFITS

Neither the CFIL nor its shareholders are entitled to any special tax benefits under the provisions of the Income Tax Act, 1961.

Investors in the Issue are advised to consider the tax implications of their investment in the Debentures.

25. DEPOSITORY ARRANGEMENT

The Issuer has made depository arrangements with NSDL and CDSL for issue and holding of the Debenture(s) in dematerialized/electronic form.

CFIL handles all registrar activities, in-house for the Issue. The Issuer has made necessary depository arrangements with NSDL and CDSL for issue and holding of Debentures in dematerialized form. Investors can hold the debentures only in dematerialised form and deal with the same as per the provisions of Depositories Act, 1996 as amended from time to time. The Depository Participant's name, DP-ID and beneficiary account number must be mentioned at the appropriate place in the Application Form. The Issuer shall take necessary steps to credit the Debentures allotted to the depository account of the Debenture Holder.

As per the provisions of Depositories Act, 1996, the Debentures issued by the Issuer can be held in a dematerialized/electronic form, i.e., not in the form of physical certificates but be fungible and be represented by the statement issued through electronic mode.

In this context:

- (a) For subscription of the Debentures names in the Application Form should be identical to those appearing in the Beneficiary Account details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details in the Depository.
- (b) The address, nomination details and other details of the application as registered with his DP shall be used for all correspondence with the applicant(s). The applicant(s) are therefore responsible for the correctness of his demographic details given in Application Form vis-à-vis those with his/their DP. In case information is incorrect or insufficient, the Issuer would not be liable, including for losses, if any.

26. CONFIDENTIALITY

The information and data contained herein is submitted to each recipient on a strictly private and confidential basis. By accepting a copy of this/these document(s), each recipient confirms that neither it nor any of its employees or advisors will use the information contained herein for any purpose other than evaluating the specific transactions described herein or will divulge to any other party any such information. **This/These document(s) must not be photocopied, reproduced, extracted or distributed in full or in part to any person other than the recipient without the prior written consent of the Issuer.**

27. DUE DATE OF PAYMENT

If the date of payment of interest falls on non-Business Day or on a day on which money market is not functioning in Mumbai, the interest payment will be made on the next Business Day.

In case of interest payment falling in leap year, the interest payment(s) will be calculated as per SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no CIR/IMD/DF-1/122/2016 dated November 11, 2016 as may be amended or modified from time to time).

If the redemption payment date and interest payment date fall together on a non-Business Day or on a day on which money market is not functioning in Mumbai, redemption and accrued interest payment will be made on the previous Business Day.

28. ADDITIONAL OBLIGATIONS

Notwithstanding anything contained hereinabove, every potential investor/investor of the Debentures must read, understand and accept, and shall be deemed to have read, understood and accepted, the terms and conditions of an Offer Document prior to investing in the Debentures.

As a Debenture Holder, every initial investor undertakes by virtue of an Offer Document, that if the initial investor as the Debenture Holder sells the Debentures to subsequent investors, the initial investor as the Debenture– Holder shall ensure that such subsequent investor(s) and so on, receive from the Debenture Holder, a copy of the relevant Offer Document, and shall sell the Debentures to a subsequent investor only if such subsequent investor has read, understood and accepted all the terms and conditions and documents referred to above and herein. Any such subsequent investor shall be deemed to have read, understood and accepted the terms and conditions including in the documents referred to above prior to investing in the Debentures.

Any person selling these Debentures would be responsible for ensuring full and prior disclosure of the terms and conditions of the Debentures to the person(s) to whom they are selling these Debentures and shall sell the Debentures only if the subsequent subscriber has read, understood and accepted all the terms and conditions and documents. The Issuer would presume full knowledge of the contents of the relevant Offer Document and a full understanding of the Debentures, their nature and the applicable terms and conditions, on the part of any person holding/buying these Debentures, and no claim to the contrary shall be entertained.

Debenture Holder(s) are hereby also put on notice that prior to their seeking to enter into any transaction of securitization involving the Debentures, the Issuer should receive no less than ten (10) Business Days' written notice of intent in this regard along with all relevant draft documentation referring to the Debentures and their terms and conditions, and the Issuer reserves the right to require changes to be made to references regarding the Debentures and/or their terms and conditions in the securitization documentation, towards ensuring an accurate representation of the Debentures and/or their terms and conditions. The Issuer has no obligation in this regard and if it does not receive such written notice and draft documentation, or if its requirements in regard to changes are disregarded, then it shall have no liability for any misrepresentation, in regard to the Debentures and/or their terms and conditions in any securitization documentation.

29. OTHER TERMS APPLICABLE TO MARKET LINKED DEBENTURES

(a) Adjustments to the Reference Asset

(i) If the Reference Asset:

- A. is not calculated and published by the Sponsor but is calculated and published by a successor to the Sponsor acceptable to the Calculation Agent; or
- B. is replaced by a successor index using, in the determination of the Sponsor, the same or a substantially similar formula for and method of calculating the Reference Asset,

then in each case that index (the **"Successor Reference Asset"**) will be deemed to be the Reference Asset.

(ii) If:

- A. on or prior to any Scheduled Valuation Date/Observation Date or any other relevant date, the Sponsor announces that it will make a material change in the formula for or the method of calculating the Reference Asset or in any other way materially modifies the Reference Asset (other than a modification prescribed in that formula or method to maintain the Reference Asset in the event of changes in constituent stock and capitalisation and other routine events) (a **"Reference Asset Modification"**); or
- B. on a Scheduled Valuation Date/Observation Date, the Sponsor fails to calculate and announce the Reference Asset (a **"Reference Asset Disruption"** and, together with a **"Reference Asset Modification"** and a **"Reference Asset Cancellation"** (refer **Paragraph 28 (a)(vi)** below), each a **"Reference Asset Adjustment Event"**),

then the Calculation Agent shall, in its sole and absolute discretion, determine if such Reference Asset Adjustment Event has a material effect on the Debentures and, if so, the Calculation Agent will calculate the Official Closing Level using, in lieu of a published level for the Reference Asset, the level for the Reference Asset as at the Scheduled Valuation Time on the relevant Scheduled Valuation Date/Observation Date as determined by the Calculation Agent in accordance with the formula for and method of calculating the Reference Asset last in effect prior to that change, failure or cancellation but using only those securities that comprised the Reference Asset immediately prior to that Reference Asset Adjustment Event.

(iii) If the level of the Reference Asset in relation to a Scheduled Valuation Date/Observation Date used or to be used by the Calculation Agent to determine the Final Redemption Amount is subsequently corrected and such correction is published by the Sponsor no later than the second Business Day prior to the Maturity Date and in any such case the Calculation Agent has notified the Issuer within that time, then the level of the Reference Asset for that Scheduled Valuation Date/Observation Date shall be the level of the Reference Asset as so corrected.

(iv) The Calculation Agent shall, as soon as reasonably practicable, notify the Debenture Holders of such information in accordance with Paragraph 14 (Notices) of Section VI of this Shelf Placement Memorandum.

(v) The Calculation Agent shall not act as agent for the Debenture Holders. All quotations and determinations given or made by the Calculation Agent in relation to the Debentures shall (save in the case of manifest error) be final and binding on the Debenture Holders. The Calculation Agent shall not have any responsibility to any person for any errors or omissions in (a) the calculation by the Calculation Agent of any amount due in respect of the Debentures or (b) any determination made by the Calculation Agent.

(vi) If, on or prior to any Scheduled Valuation Date/Observation Date, the Sponsor permanently cancels the Reference Asset and no Successor Reference Asset exists (a **"Reference Asset Cancellation"**), this shall constitute an Early Redemption Event as referred to in Paragraph 28 (b) (*Early Redemption*) of Section VI of this Shelf Placement Memorandum and accordingly consequent early redemption of the Debentures by the Issuer.

(b) Early Redemption

The Issuer **may at its discretion and without obligation** redeem all or part of the Debentures including Interest / Coupon Rate prior to maturity:

- (i) if, for reasons beyond the control of the Issuer, the performance of the Issuer's obligation(s) under the Interest / Coupon Rate and is prevented by reason of:
- A. *force majeure* including but not limited to an act of state or situations beyond the reasonable control of the Issuer, occurring after such obligation(s) is entered into; or
 - B. has become illegal or impossible in whole or in part or in the exercising of its rights;

by giving notice of not less than five (05) Business Days to the Debenture Holders in accordance with Paragraph 14 (Notices) of Section VI of this Shelf Placement Memorandum which notice shall be irrevocable and shall specify the date upon which the Interest / Coupon Rate become immediately due and payable.

If the Interest / Coupon Rate is so cancelled due to events in (i) A, B, the Issuer will, if and to the extent permitted by applicable law, pay to each Debenture Holder in respect of each Interest / Coupon Rate Interest / Coupon Rate held by such holder an amount equal to the Early Redemption Amount of a Debenture notwithstanding the illegality or impracticability as determined by the Calculation Agent in its sole and absolute discretion.

- (ii) If the Debenture Holder requests the Issuer.

The Issuer may at its discretion redeem all or part of the Debentures. The Issuer shall inform the Debenture Holder so requesting the Early Redemption the date upon which the Debentures held by such Debenture holder shall be redeemed.,

Such date on which the Debentures become immediately due and payable in each case (i) and (ii) above shall be referred to as the "**Early Redemption Date**". Payment will be made in such manner as shall be notified to the Debenture Holders in accordance with Paragraph 14 (Notices) of Section VI of this Shelf Placement Memorandum

(c) **Valuation**

- (ix) The Issuer has appointed/shall appoint the third party valuation agent under the provisions of Market Linked Debenture Guidelines. While the Valuation Agency shall publish on its website the value of the Debentures, the Issuer shall arrange to provide the same to an Investor whenever requested by the Investor. Additionally, the Issuer shall also make the valuations available on its website. The valuation of the Debentures as provided by the Calculation Agent will be final and binding on the Investor.

(d) **Scenario Analysis/Valuation Matrix**

A detailed scenario analysis/ valuation matrix showing value of the Debentures under different market conditions such as rising, stable and falling market conditions shall be disclosed in a table along with a suitable graphic representation in the Tranche Placement Memorandum.

(e) **Other Disclosures**

- (i) The latest and historical valuation for Debentures shall be made available on the websites of the Issuer and of the Valuation Agency appointed for the purpose.
- (ii) Any commission to be paid by Issuer to distributor for selling/ distribution of such securities to end investors shall be as disclosed in the Tranche Placement Memorandum.

SECTION VII: WILFUL DEFAULT RELATED DISCLOSURES

Neither the Issuer nor its promoters or directors have been declared a wilful defaulter.

- (a) Name of the bank declaring the entity as a wilful defaulter: N/A
- (b) The year in which the entity is declared as a wilful defaulter: N/A
- (c) Outstanding amount when the entity is declared as a wilful defaulter: N/A
- (d) Name of the entity declared as a wilful defaulter: N/A
- (e) Steps taken, if any, for the removal from the list of wilful defaulters: N/A
- (f) Other disclosures, as deemed fit by the issuer in order to enable Investors to take informed decisions: N/A
- (g) Any other disclosure as specified by the SEBI: N/A

Neither the Issuer nor any of its directors or promoters have been categorized as a 'Wilful Defaulter' by any bank or financial institution as per the relevant guidelines issued by the Reserve Bank of India.

SECTION VIII: DECLARATION BY THE COMPANY / DIRECTORS

The Issuer and each of the directors of the Issuer hereby confirm and declare that:

- a. the Issuer is in compliance with the provisions of the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, the Act and the rules and regulations made thereunder;
- b. the compliance with the Act and the rules does not imply that payment of dividend or interest or premium or repayment of Debentures, is guaranteed by the Central Government;
- c. the monies received under the Issue shall be used only for the purposes and objects indicated in the Offer Documents;

I am authorized by the Board of Directors of the Issuer vide resolution dated May 30, 2022 to sign this Shelf Placement Memorandum and declare that all the requirements of Companies Act, 2013 and the applicable rules made thereunder and SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (as amended from time to time) in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association. It is further declared and verified that all the requirements attachments have been completely, correctly and legibly attached to this form.

SIGNED AND DELIVERED

(Designated Dealer)

Place: Mumbai
July 19, 2022

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SECTION IX: OTHER INFORMATION AND APPLICATION AND ALLOTMENT PROCESS (TO BE READ IN CONJUNCTION WITH ISSUE TERMS AND CONDITIONS)

The Debentures being offered as part of the Issue are subject to the provisions of the Act, the Memorandum and Articles of Association of the Issuer, the terms of this Shelf Placement Memorandum, the Tranche Placement Memorandum, Application Form and other terms and conditions as may be incorporated in the Debenture Documents.

1. Debentures held in Dematerialised Form

The Debentures shall be held in dematerialised form and no action is required on the part of the Debenture Holder(s) for redemption purposes and the redemption proceeds will be paid by cheque/ECS/ NEFT/fund transfer/RTGS to those Debenture Holder(s) whose names appear on the list of beneficiaries maintained by the Depository(ies). The names would be as per Depository(ies) records on the record date fixed for the purpose of redemption. All such Debentures will be simultaneously redeemed through appropriate debit corporate action. If permitted, the Issuer may transfer payments required to be made in any relation by EFT/RTGS to the bank account of the Debenture Holder(s) for redemption payments.

2. Authority for the Issue

The issue of the Debentures is made pursuant to the Board Resolution, attached hereto as **Annexure III** and is within the general borrowing limits set out in the resolution passed under Section 180 (1)(c) of the Companies Act and for creation of security under Section 180(1)(a) of the Companies Act at the Annual General Meeting ("**Shareholders Resolutions**") attached hereto as **Annexure IV**.

3. Who can apply

Only those persons, who are individually addressed through direct communication by CFIL, are eligible to apply for the Debentures, subject to due consideration by them of the laws, rules and regulations applicable to them. No other person may apply. The Application Process is as set out under the application form for the Debentures.

4. Allotment of the Debentures

The Debentures shall be allotted and issued in terms of the Debenture Trust Deeds read together with the Offer Documents, in dematerialized form.

The Issuer shall credit the Debentures to the respective beneficiary accounts within the prescribed timelines as per the Applicable Law, who applied for the Debentures in dematerialized form and have been allotted Debentures by the Issuer. The Issuer will make the Allotment to investors on the Deemed Date of Allotment after verification of the Application Form, the accompanying documents and on realization of the application money. The Issuer shall also take measures to ensure that the dematerialized letter of allotment is replaced with dematerialized Debentures.

5. Listing and Designated Stock Exchange

The Debentures are proposed to be listed on the NSE, which will be the designated stock exchange. The Issuer will obtain an in-principle approval from the NSE for listing of the Debentures in accordance with the NCS Regulations, the Market Linked Debentures Guidelines (in case of issue of Market Linked Debentures) and according to the regulations and procedures laid out by NSE.

6. Right to Accept or Reject Applications

The Issuer reserves at its sole and absolute and uncontrolled discretion and without assigning any reason, to accept or reject any application in whole or in part. In case the application is rejected in full or in part, the entire application monies or part thereof as the case may be will be refunded to the applicant, through registered post to the applicant's address as mentioned

in the application or by other mode as available for payment, at the sole risk of the applicant. Any application, which is not complete in any respect, is liable to be rejected. Incomplete applications will also not be eligible for any interest on the application amount in any event. The investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to Issuer by the Deemed Date of Allotment.

Further, the Debentures may not be allotted or transferred to any person or entity that is the subject of any boycott or embargo under any applicable restrictions, or that is the subject of, or located or organized in a country or territory that is the subject of, any economic sanctions administered or enforced by the U.S. Department of the Treasury's Office of Foreign Assets Control, the U.S. Department of State, or other relevant sanctions authority.

7. Cost for the Issue of the Debentures

The Issuer will pay the distributor (if any) a capped distribution fee on the amount of distribution done by them for the Series/Tranche/ each of the Series/Tranches as specified in the Tranche Placement Memorandum:

The remuneration of the Trustees would be payable as agreed mutually.

The cost of valuation (in case of Market Linked Debentures) shall be in the range of 0.05% p.a. to 0.15% p.a. and shall be borne by the Issuer.

There are no other direct costs and/or commission's payable associated with the Issue.

8. Electronic Book Mechanism

In accordance with the SEBI circular SEBI/HO/DDHS/CIR/P/2018/05 dated January 5, 2018 on electronic book mechanism for issuance of debt securities on private placement basis read with the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/122 and dated August 16, 2018 titled "*Electronic book mechanism for issuance of securities on private placement basis - Clarifications*" (collectively "**EBP Circular**"), electronic book mechanism would be applicable for all issuances of debt securities as prescribed in the EBP Circular read with the Operational Guidelines issued by the Exchanges in connection therewith.

9. Sharing of Information

The Issuer may, at its option, but subject to applicable laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

10. Application Procedure

Potential investors will be invited to subscribe by way of the Application Form. The Issuer reserves the right to change the issue schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons or prior notice. The Issue will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

11. Fictitious Application

All fictitious applications will be rejected.

12. Procedure for Applying for Dematerialised Facility

A. The applicant must have at least one beneficiary account with any of the DP's of NSDL/CDSL prior to making the application.

- B.** The applicant must necessarily fill in the details (including the beneficiary account number and DP - ID) appearing in the Application Form.
- C.** Debentures allotted to an applicant will be credited to the applicant's respective beneficiary account(s) with the DP.
- D.** For subscribing to the Debentures, names in the Application Form should be identical to those appearing in the details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the DP.
- E.** If incomplete/incorrect details are given in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.
- F.** For allotment of Debentures, the address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/her demographic details given in the Application Form vis-a-vis those with its/his/her DP. In case the information is incorrect or insufficient, the Issuer would not be liable for the losses, if any.
- G.** The redemption amount or other benefits would be paid to those Debenture Holders whose names appear on the list of beneficial owners maintained by the Depository(ies) as on the record date. In case of those Debentures for which the beneficial owner is not identified in the records of the Depository(ies) as on the record date, the Issuer would keep in abeyance the payment of the redemption amount or other benefits, until such time that the beneficial owner is identified by the Depository(ies) and conveyed to the Issuer, whereupon the redemption amount and benefits will be paid to the beneficiaries, as identified.

13. List of Beneficiaries

The Issuer shall request the Depository(ies) to provide a list of beneficiaries as at the end of each Record Date. This shall be the list, which will be used for payment or repayment of redemption monies.

ANNEXURE I: ABRIDGED VERSION OF LATEST AUDITED / LIMITED REVIEW HALF YEARLY CONSOLIDATED AND STANDALONE FINANCIAL INFORMATION, BALANCE SHEET, PROFIT AND LOSS AND CASH FLOW STATEMENT

CITICORP FINANCE (INDIA) LIMITED			
Regd Office: B7, 5th Floor, Nirion Knowledge Park Goregaon (East) Mumbai - 400063 CIN U65910MH1997PLC253897, Tel No: 022 28532160, Fax: 022 28532215, website: www.citicorpfinance.co.in			
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
(Currency: Indian Rupees in Lakhs)			
Sr. No.	Particulars	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
	ASSETS		
1.	Financial assets		
a.	Cash and cash equivalents	49,499	142,731
b.	Bank balances other than (a) above	2,593	14,486
c.	Derivative financial assets	4,474	2,797
d.	Receivables		
(i)	Trade receivables	7,554	1,367
(ii)	Other receivables	544	1,964
e.	Loans	339,895	749,744
f.	Investments	173,676	113,177
g.	Other financial assets	237	4,304
	Total financial assets	578,472	1,030,570
2.	Non-financial assets		
a.	Current tax assets (Net)	22,905	19,042
b.	Deferred tax assets (Net)	13,986	21,029
c.	Property, plant and equipment	910	1,379
d.	Capital work-in-progress	-	16
e.	Other non-financial assets	956	983
	Total non-financial assets	38,757	42,449
	Assets classified as held for sale	359,494	-
	TOTAL ASSETS	976,723	1,073,019
	LIABILITIES AND EQUITY		
	LIABILITIES		
1.	Financial liabilities		
a.	Derivative financial liabilities	244	1,083
b.	Payables		
	Trade payables		
(i)	total outstanding dues of micro and small enterprises	-	27
(ii)	total outstanding dues of creditors other than micro and small enterprises	11,288	10,531
c.	Debt securities	388,532	369,287
d.	Borrowings (other than debt securities)	158,274	259,900
e.	Other financial liabilities	6,393	8,481
	Total financial liabilities	574,731	649,309
2.	Non-financial liabilities		
a.	Provisions	68	1,577
b.	Other non-financial liabilities	1,487	2,060
	Total non-financial liabilities	1,555	3,637
	Liabilities associated with assets classified as held for sale	9,237	-
3.	EQUITY		
a.	Equity share capital	289,330	289,330
b.	Other equity	101,860	130,743
	Total equity	391,190	420,073
	TOTAL LIABILITIES AND EQUITY	976,723	1,073,019



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

[Signature]
Bina Nagpal
Managing Director
DIN: 00138918

Place: Mumbai
Date: 30 May 2022

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirlon Knowledge Park Goregaon (East) Mumbai - 400063.
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		3 months ended 31 March 2022	3 months ended 31 December 2021	3 months ended 31 March 2022	31 March 2021
		Audited	Unaudited	Audited	Audited
	Revenue from operations				
a.	Interest income	14,002	12,584	13,853	55,775
b.	Dividend income	-	102	438	353
c.	Fees and commission income	781	780	928	3,374
d.	Net gain/(loss) on fair value changes	(1,634)	(385)	4,905	(562)
e.	Other revenue from operations	574	535	9	3,620
1.	Total revenue from operations	13,723	13,636	20,133	62,560
2.	Other income	682	395	372	1,314
3.	Total Income (1+2)	14,405	14,031	20,505	63,874
	Expenses				
a.	Finance costs	6,400	5,685	5,503	27,239
b.	Fees and commission expense	937	1,409	3,142	5,745
c.	Impairment on financial instruments	(679)	1,159	2,301	767
d.	Employee benefits expenses	924	1,027	1,118	4,200
e.	Depreciation and amortization	83	82	86	328
f.	Others expenses	2,041	2,200	1,690	8,435
4.	Total expenses	9,706	11,562	13,650	46,714
5.	Profit before tax (3-4)	4,699	2,469	6,855	17,160
	Tax expense:				
a.	Current tax	(4,652)	628	1,007	(2,600)
b.	Deferred tax	3,503	339	640	5,795
6.	Total tax expense	(1,149)	967	1,647	3,195
7.	Profit for the period/year (5-6)	5,848	1,502	5,008	13,965
	Other comprehensive income				
a.	Items that will not be reclassified to profit or loss (net of tax)	(57)	(10)	44	(84)
b.	Items that may be reclassified to profit or loss (net of tax)	4,175	3,271	689	7,236
8.	Total Other comprehensive income	4,118	3,261	743	7,152
9.	Total comprehensive income for the period/year (7+8) **	9,966	4,763	5,751	21,117
10.	Earnings per equity share *				
	Basic (₹)	0.15	0.04	0.13	0.36
	Diluted (₹)	0.15	0.04	0.13	0.36
	Nominal value per share (₹)	7.50	7.50	7.50	7.50

*Basic and diluted earnings per share for quarter ended 31 March 2022, 31 December 2021 and 31 March 2021 are not annualised.

**Total comprehensive income for the year ended 31 March 2022 includes Income from discontinued operations. Bifurcation of total comprehensive Income between continuing and discontinued operations for the year ended 31 March 2022 is as stated below:



Sr. No.	Particulars	Continuing Operations	Discontinued Operations	Total
1.	Profit before tax	9,532	7,628	17,160
2.	Tax expenses			
	Current tax	(1,444)	(1,155)	(2,600)
	Deferred tax	5,785	-	5,785
3.	Profit for the year (1-2)	5,181	6,473	11,654
4.	Other comprehensive income/(expense)	-	7,152	7,152
5.	Total comprehensive income/(expense) for the year (3+4)	5,181	13,625	18,806
6.	Earnings per equity share			
	Basic (₹)	0.13	0.23	
	Diluted (₹)	0.13	0.23	



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal
Nina Nagpal
Managing Director
DIN:00138918

Place: Mumbai
Date: 30 May 2022

CITICORP FINANCE (INDIA) LIMITED		
Regd Office: B7, 5th Floor, Mirlon Knowledge Park Goregaon (East) Mumbai - 400063 CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in		
Statement of Cashflow as at 31 March 2022 (Currency: Indian Rupees in Lakhs)		
Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Cash flow from operating activities :		
Profit before tax	17,160	21,684
Adjustment:		
Adjustment for Non-Cash Item:		
Depreciation and amortisation	328	345
Unrealised (gain)/ loss on fair value changes	(20,787)	17,003
Provisions/(reversal of provisions)	121	(124)
Unwinding of discount on security deposit	(6)	(6)
Impairment of financial instruments	(2,310)	2,186
Net (gain)/ loss on derecognition of property, plant and equipment	(2)	13
Adjustment for Financing/Investing activity:		
Interest income from investments	(7,509)	(4,076)
Dividend income	(353)	(815)
Finance Charges	27,239	27,050
Realised (gain)/loss on fair value changes	3,628	(1,379)
Loss/ (gain) on sale of investment	(942)	(1,186)
Operating profit before working capital changes	16,567	60,714
Working Capital changes:		
(Increase)/decrease in receivables	(5,627)	(299)
(Increase)/decrease in loans	67,477	106,823
(Increase)/decrease in other financial assets and others	12,620	5,672
(Increase)/decrease in other non-financial assets	33	(104)
Increase/(decrease) in trade payables	1,116	5,167
Increase/(decrease) in other financial liabilities	5,360	4,080
Increase/(decrease) in other non-financial liabilities and provisions	(791)	705
Interest paid on debt securities	(28,156)	(19,407)
Interest paid on borrowings	(8,872)	(7,122)
Interest received on investments	9,034	1,421
Net cash used in operating activities before taxes	68,761	157,650
Less : Income taxes paid (net of refunds)	1,263	4,306
Net cash inflow / (outflow) from operating activities (A)	67,498	153,344
Cash flow from investing activities :		
Purchase of investments	(435,844)	(318,587)
Proceeds from sale of investments	370,519	278,530
Purchase of Property, Plant and Equipment		(54)
Dividend Income	353	815
Net cash inflow / (outflow) from investing activities (B)	(64,971)	(39,297)
Cash flow from financing activities :		
Receipts from issuance of debt securities	687,020	401,095
Payments on redemption of debt securities	(631,420)	(459,656)
Payment of dividend and tax thereon	(50,000)	(9,000)
Receipts from borrowing products	543,921	660,296
Repayments of borrowing	(645,280)	(662,568)
Net cash inflow / (outflow) from financing activities (C)	(95,759)	(69,832)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(93,232)	44,216
Add : Cash and cash equivalents at beginning of the year	142,731	98,515
Cash and cash equivalents at end of the period	49,499	142,731
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div>  <p>Place: Mumbai Date: 30 May 2022</p> </div> <div>  </div> <div> <p>For and on behalf of the Board of Directors Citicorp Finance (India) Limited</p> <p><i>Nina Nagpal</i> Nina Nagpal Managing Director DIN:00138918</p> </div> </div>		

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirton Knowledge Park Goregaon (East) Mumbai - 400063.
CIN U68010MH1907PLC263897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

NOTES:

- Citicorp Finance (India) Limited ('the Company') is a Non-Banking Finance Company registered with the Reserve Bank of India.
- The standalone financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/MD/DF1/69/2016 dated 10 August 2016 in continuation to Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and in compliance of the Companies (Indian Accounting Standards) Rules, 2015.
- The standalone financial results for the quarter and year ended 31 March 2022, which have been subjected to audit by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2022, in terms of Regulation 52 of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015.
- The Board of Directors at its meeting held on 30 April 2021 had approved an interim dividend of Rs.1.30 per equity share amounting to Rs. 50,000 lakhs for the Financial year 2020-21, out of surplus in profit and loss account of prior years and the same was paid on 11 May 2021.
- The Secured listed Non-Convertible Debentures of the Company are secured by first pari passu mortgage of immovable property situated at J.B.Nagar, Andheri (East), Mumbai - 400 093, and first pari passu charge on receivables of the Company by way of hypothecation.
- India is emerging from the Covid-19 pandemic. The lockdowns and other restrictions have been completely lifted and the Company does not anticipate any significant uncertainty in the operations.
- Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- The Company is a 'Large Corporate' as per criteria under SEBI (Issue and Listing of Non-Convertible securities) Regulations, 2021 read with Chapter XII of SEBI operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and the disclosure in terms of the said SEBI circular is attached as Annexure II.
- Citigroup Inc. ('Cit'), the ultimate shareholder of the Company, on April 15, 2021, announced strategic actions in Global Consumer Banking ('GCB') as part of an ongoing strategic review to direct investments and resources to the businesses where it has the greatest scale and growth potential. As a result, Cit intends to pursue exits from its consumer franchises in 13 markets across EMEA and Asia region, which includes India. Citigroup's Institutional Clients Group will continue to serve clients in these markets. On 30 March 2022, the Company had entered into an agreement with Axis Bank Ltd to transfer GCB Business via a sale transaction. Accordingly, the disposal group of assets and liabilities are accounted for as held for sale as per Ind AS 105 'Non-current Assets Held for Sale and Discontinued Operations'. Net Assets of INR 3,50,257 lakhs have been classified as held for sale and are funded by Treasury segment which is part of Corporate business. Disclosures required under Ind AS 105 'Non-current Assets Held for Sale and Discontinued Operations' are provided to the extent of business getting transferred.
- Disclosure pertaining to RBI notification - RBI/DOR/2021-22/66 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September, 2021, Details of transfer through assignment in respect of loans not in default during the year ended 31 March, 2022

Particulars	To permitted transferees
Aggregate amount of loans Assigned (Rs. in Lakhs)	24,633
Weighted average residual maturity (in years)	0.94
Weighted average holding period (in years)	2.84
Retention of beneficial economic interest	2.737
Tangible security coverage	100%
Rating wise distribution of loans securitised*	Unrated

* These are retail loans therefore rating wise distribution is not applicable for assigned loans

- Information as required by the Reserve Bank of India circular dated 5 May 2021 on Resolution Framework 2.0 - Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs) is attached as Annexure III.

- The previous period/year figures have been regrouped/reclassified, wherever necessary, to confirm to the current financial period/year figures.

- The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year.



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Negpal
Nina Negpal
Managing Director
DIN:00138918

Place: Mumbai
Date: 30 May 2022

CITICORP FINANCE (INDIA) LIMITED	
Regd Office: B7, 5th Floor, Nirlon Knowledge Park Goregaon (East) Mumbai - 400063. CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532216, website: www.citicorplfinance.co.in	
Annexure I	
Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for year ended 31 March 2022	
(i) debt-equity ratio *	1.44
(ii) debt service coverage ratio	Not applicable
(iii) interest service coverage ratio	Not applicable
(iv) outstanding redeemable preference shares (quantity and value)	Not applicable
(v) capital redemption reserve/debenture redemption reserve	Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies(Share Capital and Debentures) Rule, 2014.
(vi) net worth ** (Indian Rupees in Lakhs)	386,933
(vii) net profit after tax (Indian Rupees in Lakhs)	13,965
(viii) earnings per share (Basic and Diluted) (Not annualised)	
Continuing operations	0.13
Discontinued operation	0.23
(ix) current ratio;	Not applicable
(x) long term debt to working capital;	Not applicable
(xi) bad debts to Account receivable ratio;	Not applicable
(xii) current liability ratio;	Not applicable
(xiii) total debts to total assets; ***	57.01%
(xiv) debtors turnover;	Not applicable
(xv) inventory turnover;	Not applicable
(xvi) operating margin (%);	Not applicable
(xvii) net profit margin (%); ****	21.86%
Sector specific equivalent ratios such as (i) NPA/ECL ratio, (ii) PCR ratio.	
a. Stage 3 ratio as at 31 March 2022 is *****	48.55%
b. Provision coverage ratio as at 31 March 2022 is *****	1.02%
* Debt Equity ratio is (Debt securities + Borrowings) / Networth ** Networth has been computed as per section 2(57) of the Companies Act 2013 and includes equity share capital plus other equity less deferred revenue expenditure. *** Total Debt to Total Assets is (Debt securities + Borrowings) / Total Assets **** Net Profit Margin is (Profit after tax/Total Income) ***** Stage 3 ratio is (Expected credit loss provision on Stage 3 Loans / Stage 3 Loans) ***** Provision coverage ratio is (Provision for expected credit loss / Total Loans)	



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CITICORP FINANCE (INDIA) LIMITED

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CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

Annexure II

Disclosure in compliance with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

Annexure A

Sr. No.	Particulars	Details
1	Name of the company	Citicorp Finance India Limited
2	CIN	U65910MH1997PLC253897
3	Outstanding borrowing of company as on 31st March 2022, as applicable (in INR lakhs)	532,351
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL AAA (Stable)
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing	National Stock Exchange

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

Annexure B1

Name of the Company: Citicorp Finance (India) Limited
CIN: U65910MH1997PLC253897
Report filed for FY: 2021-22
Details of the borrowings:

Sr. No.	Particulars	Amount
1	Incremental borrowing done in FY (a)	692,020
2	Mandatory borrowing to be done through issuance of debt securities	173,005
3	Actual borrowings done through debt securities in FY (c)	657,020
4	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) NIL	NIL
5	Reasons for short fall, if any, in mandatory borrowings through debt securities	NA



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CITICORP FINANCE (INDIA) LIMITED

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Annexure III

Disclosure in compliance with Reserve Bank of India Circular DOR.No.BP.BC/3/21.04.048/202-21 dated 6 August 2020 pertaining to resolution framework for COVID-19 related stress read with RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 pursuant to Resolution Framework 2.0 - Resolution of COVID-19 related stress Micro, Small and Medium Enterprises (MSMEs).

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position	Of (A), aggregate debt that slipped into NPA during the period	Of (A) amount written off during the period	Of (A) amount paid by the borrowers during the period	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the year.
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which MSMEs	983.86	-	-	29.47	954.39
Others	-	-	-	-	-
Total	983.86	-	-	29.47	954.39



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gokhale & sathe (regd.)
chartered accountants

304/308/309, Udyog Mandir No.1,
Bhagoji Keer Marg, Mahim,
Mumbai - 400016, India

Independent Auditor's Report on the Standalone Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for year ended 31 March 2022

**Independent Auditors' Report
To The Board of Directors of
Citicorp Finance (India) Limited**

Opinion

We have audited the accompanying statement of standalone financial results of Citicorp Finance (India) Limited ("the Company") for the quarter and year ended 31 March 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



Emphasis of Matter

We draw attention to Note 9 to the Statement, regarding sale of Consumer Business comprising of Asset Backed Finance and Personal Loan portfolios to Axis Bank Ltd. and related accounting adjustments for disposal group held for sale and other relevant disclosures under Ind AS 105.

Management's and the Board of Directors' Responsibilities for the Standalone Financial Results

The Statement which includes the standalone financial results is the responsibility of the Company's Management and the Board of Directors and has been approved by them for issuance. The Statement has been compiled on the basis of the audited financial statements for the year ended 31 March 2022.

This responsibility includes preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.



Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- d. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



gokhale & sathe (regd.)
chartered accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

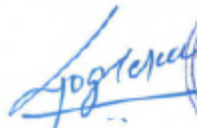

Other Matters

The Statement include the results for the quarter ended 31 March 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year 2021-2022 which were subject to limited review by us jointly with other auditor.

The Statement also include the audited standalone financial results for the year ended 31 March 2021 and audited standalone financial results for the corresponding quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the financial year 2020-2021. These were subject to audit by the predecessor auditor whose audit report dated 25 June 2021 containing unmodified opinion has been relied upon by us.

Our opinion is not modified in respect of the above matters.

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.10326/W

Rahul Joglekar
Partner
Membership No.:129389
UDIN: 22129389AJXHZ3454

Place: Mumbai
Date: 30 May 2022

FY 2020-21

CITICORP FINANCE (INDIA) LIMITED			
Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098. CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in			
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020			
(Currency: Indian Rupees in Lakhs)			
Sr. No.	Particulars	As at	As at
		30 September 2020	31 March 2020
		(Unaudited)	(Audited)
ASSETS			
1.	Financial assets		
a.	Cash and cash equivalents	43,239	98,515
b.	Bank balance other than (a) above	7,083	13,908
c.	Derivative financial assets	905	6,646
d.	Receivables		
(i)	Trade receivables	1,953	2,403
(ii)	Other receivables	1,163	629
e.	Loans	742,653	857,745
f.	Investments	75,996	67,430
g.	Other financial assets	14,149	4,442
	Total financial assets	887,141	1,051,716
2.	Non-financial assets		
a.	Current tax assets (Net)	18,550	18,649
b.	Deferred tax assets (Net)	21,247	23,541
c.	Property, plant and equipment	890	1,073
d.	Other non-financial assets	701	673
	Total non-financial assets	41,388	44,136
	TOTAL ASSETS	928,529	1,095,852
LIABILITIES AND EQUITY			
1.	Financial liabilities		
a.	Derivative financial liabilities	3,762	7,530
b.	Payables		
	Trade payables		
(i)	total outstanding dues of micro and small enterprises	-	24
(ii)	total outstanding dues of creditors other than micro and small enterprises	7,954	5,347
c.	Debt securities	281,606	401,177
d.	Borrowings (other than debt securities)	202,539	261,221
e.	Other financial liabilities	14,330	4,421
	Total financial liabilities	510,191	679,720
2.	Non-financial liabilities		
a.	Provisions	1,726	1,916
b.	Other non-financial liabilities	2,503	1,086
	Total non-financial liabilities	4,229	3,001
3.	EQUITY		
a.	Equity share capital	289,330	289,330
b.	Other equity	124,779	123,801
	Total equity	414,109	413,131
	TOTAL LIABILITIES AND EQUITY	928,529	1,095,852



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal
Nina Nagpal
Managing Director
DIN:00138918

Place: Mumbai
Date: 03 November 2020

CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 098.

CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

Sr. No.	Particulars	(Currency: Indian Rupees in Lakhs)			
		Half year ended		Year to date	Year ended
		30 September 2020	30 September 2019	30 September 2020	31 March 2020
		Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations				
a.	Interest income	34,997	44,179	34,997	79,779
b.	Dividend income	252	252	252	333
c.	Fees and commission income	1,173	3,631	1,173	7,033
d.	Net gain/(loss) on fair value changes	3,670	(160)	3,670	(6,298)
e.	Other revenue from operations	88	207	88	471
1.	Total revenue from operations	40,180	48,109	40,180	81,316
2.	Other income	1,541	1,374	1,541	2,676
3.	Total income	41,721	49,483	41,721	83,994
	Expenses				
a.	Finance costs	15,613	22,082	15,613	37,373
b.	Fees and commission expense	3,395	4,038	3,395	8,427
c.	Impairment on financial instruments	2,070	1,975	2,070	7,008
d.	Employee benefits expenses	2,661	1,984	2,661	4,080
e.	Depreciation and amortization	171	203	171	379
f.	Others expenses	3,839	4,525	3,839	9,990
4.	Total expenses	27,749	34,807	27,749	67,257
5.	Profit before tax	13,972	14,676	13,972	16,737
	Tax expense:				
a.	Current tax	6,328	3,137	6,328	3,638
b.	Deferred tax	(1,766)	1,610	(1,766)	1,781
6.	Total tax expense	4,562	4,747	4,562	5,419
7.	Profit for the period/ year	9,410	9,929	9,410	11,318
	Other comprehensive Income				
a.	Items that will not be reclassified to profit or loss (net of tax)	(23)	-	(23)	(47)
b.	Items that may be reclassified to profit or loss (net of tax)	591	(429)	591	1,800
8.	Other comprehensive income	568	(429)	568	1,753
9.	Total comprehensive income for the period/ year	9,978	9,500	9,978	13,071
10.	Earnings per equity share (Refer Note No. 5)				
	Basic (Rs.)	0.24	0.26	0.24	0.29
	Diluted (Rs.)	0.24	0.26	0.24	0.29
	Nominal value per share (Rs.)	7.50	7.50	7.50	7.50



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal
Nina Nagpal
Managing Director
DIN:00138918

Place: Mumbai
Date: 03 November 2020

Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

Balance sheet

Particulars	Note	As at 31 March 2020	As at 31 March 2019
ASSETS			
Financial assets			
Cash and cash equivalents	4	98,515	29,471
Bank balance other than cash and cash equivalents above	5	13,906	8,834
Derivative financial assets	6	6,646	2,779
Receivables			
(i) Trade receivables	7	2,403	2,610
(ii) Other receivables	7	629	1,821
Loans	8	857,745	1,067,570
Investments	9	67,430	43,676
Other financial assets	10	4,442	140
Total financial assets		1,051,716	1,156,901
Non-financial assets			
Current tax assets (Net)	30	18,649	15,501
Deferred tax Assets (Net)	30	23,541	26,536
Property, plant and equipment	11	1,073	314
Other non-financial assets	12	873	751
Total non-financial assets		44,136	43,102
TOTAL ASSETS		1,095,852	1,200,003
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Derivative financial liabilities	6	7,530	1,003
Trade payables			
(i) total outstanding dues of micro and small enterprises		24	13
(ii) total outstanding dues of creditors other than micro and small enterprises		5,347	7,636
Debt securities	13	401,177	454,765
Borrowings (other than debt securities)	14	261,221	308,949
Other financial liabilities	15	4,421	6,441
Total financial liabilities		679,720	778,807
Non-financial liabilities			
Provisions	16	1,915	3,402
Other non-financial liabilities	17	1,086	1,812
Total non-financial liabilities		3,001	5,314
EQUITY			
Equity share capital	18	289,330	289,330
Other equity		123,801	126,552
Total equity		413,131	415,882
TOTAL LIABILITIES AND EQUITY		1,095,852	1,200,003

Significant accounting policies

3

The above balance sheet should be read in conjunction with the accompanying notes.

As per our report of even date attached

For **MSKA & Associates**
Chartered Accountants
Firm's Registration No: 105047W

Swapnil Kale

Swapnil Kale
Partner
Membership No: 117812

Place: Mumbai
Date: 29 June 2020

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal
Nina Nagpal
Managing Director
DIN: 00138918

Rohit Ranjan
Rohit Ranjan
Director
DIN: 00003480

Manisha Inamdar
Manisha Inamdar
Chief Financial Officer

Sameer Upadhyay
Sameer Upadhyay
Company Secretary

Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

Balance sheet

Particulars	Note	As at 31 March 2019	As at 31 March 2018	As at 01 April 2017
ASSETS				
Financial assets				
Cash and cash equivalents	4	29,471	11,076	20,453
Bank balance other than cash and cash equivalents above	5	8,834	10,643	8,845
Derivative financial assets	6	2,779	1,666	5,111
Receivables				
(i) Trade receivables	7	2,610	5,305	1,754
(ii) Other receivables	7	1,821	1,657	1,583
Loans	8	1,067,570	903,662	962,422
Investments	9	43,676	31,682	34,150
Other financial assets	10	140	139	66
Total financial assets		1,156,901	965,830	1,034,384
Non-financial assets				
Current tax assets (Net)	30	15,501	15,673	15,566
Deferred tax Assets (Net)	30	26,536	30,073	34,000
Property, plant and equipment	11	314	347	457
Capital work-in-progress	11	-	322	141
Other non-financial assets	12	751	1,052	821
Total non-financial assets		43,102	47,467	50,985
TOTAL ASSETS		1,200,003	1,013,297	1,085,369
LIABILITIES AND EQUITY				
LIABILITIES				
Financial liabilities				
Derivative financial liabilities	6	1,003	1,138	1,332
Trade payables				
(i) total outstanding dues of micro and small enterprises		13	11	68
(ii) total outstanding dues of creditors other than micro and small enterprises		7,636	5,143	5,260
Debt securities	13	454,765	364,827	414,282
Borrowings (other than debt securities)	14	308,949	230,036	269,277
Other financial liabilities	15	6,441	7,718	6,961
Total financial liabilities		770,807	608,873	697,180
Non-financial liabilities				
Provisions	16	3,402	6,431	6,807
Other non-financial liabilities	17	1,912	2,478	1,136
Total non-financial liabilities		5,314	8,909	7,943
EQUITY				
Equity share capital	18	289,330	289,330	289,330
Other equity		126,552	106,185	90,916
Total equity		415,882	395,515	380,246
TOTAL LIABILITIES AND EQUITY		1,200,003	1,013,297	1,085,369

Significant accounting policies

3

The above balance sheet should be read in conjunction with the accompanying notes.

As per our report of even date attached

For **MSKA & Associates**
Chartered Accountants
Firm's Registration No: 105047W


Swapnil Kale

Partner

Membership No: 117812

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited



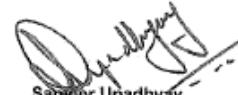
Nina Nagpal
Managing Director
DIN: 00138918



Priti Goel
Director
DIN: 07649929



Manisha Inamdar
Chief Financial Officer



Sameer Upadhyay
Company Secretary

Place: Mumbai

Date: 30 MAY 2019

Citicorp Finance (India) Limited

Balance sheet

as at 31 March 2018

(Currency: Indian Rupees in Lakhs)

	Note No.	31 March 2018	31 March 2017
I. EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
Share capital	3	289,330	289,330
Reserves and surplus	4	102,087	88,139
		<u>391,417</u>	<u>377,469</u>
2. NON-CURRENT LIABILITIES			
Long term borrowings	5	89,997	47,338
Other long term liabilities	6	3,935	3,201
Long term provisions	7	969	718
		<u>94,901</u>	<u>51,257</u>
3. CURRENT LIABILITIES			
Short term borrowings	8	229,565	269,221
Trade payables			
- Total outstanding dues of micro enterprises and small enterprises		11	69
- Total outstanding dues of creditors other than micro enterprises and small enterprises		5,143	5,259
Other current liabilities	9	286,796	376,607
Short term provisions	10	9,133	9,509
		<u>530,648</u>	<u>660,665</u>
TOTAL		<u>1,016,966</u>	<u>1,089,391</u>
II. ASSETS			
1. NON-CURRENT ASSETS			
Fixed assets	11		
Property, Plant and Equipment		332	427
Capital work in progress		<u>322</u>	<u>141</u>
		654	568
Non current investments	12	10,371	10,452
Deferred tax assets (Net)	24.9	15,069	14,901
Long term loans and advances	13	189,395	162,282
Other non current assets	14	4,179	2,735
		<u>219,668</u>	<u>190,938</u>
2. CURRENT ASSETS			
Current investments	15	17,907	21,746
Cash and bank balances	16	21,054	29,153
Short term loans and advances	17	737,034	823,441
Other current assets	18	21,303	24,113
		<u>797,298</u>	<u>898,453</u>
TOTAL		<u>1,016,966</u>	<u>1,089,391</u>
Significant accounting policies	2		

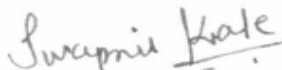
The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For **MSKA & Associates (Formerly known as MZSK & Associates)**

Chartered Accountants

Firm's Registration No: 105047W



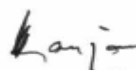
Swapnil Kale

Partner

Membership No: 117812

Mumbai
29 May 2018

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited



Rohit Ranjan

Jr. Managing Director

DIN: 00003480



Ganesh Ramanathan

Chief Financial Officer



Priti Goel

Jr. Managing Director

DIN: 07649929



Sameer Upadhyay

Company Secretary

Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

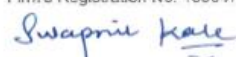
Statement of profit and loss

Particulars	Note	Year ended 31 March 2020	Year ended 31 March 2019
Revenue from operations			
Interest income	19	79,779	79,048
Dividend income	20	333	333
Fees and commission income	21	7,033	6,628
Net gain/(loss) on fair value changes	22	(6,298)	6,041
Other revenue from operations	23	471	294
Total revenue from operations		81,318	92,344
Other income	24	2,676	4,024
Total income		83,994	96,368
Expenses			
Finance costs	25	37,373	41,209
Fees and commission expense	26	8,427	7,700
Impairment on financial instruments	27	7,008	3,146
Employee benefits expenses	28	4,080	4,480
Depreciation and amortisation	11	379	112
Others expenses	29	9,990	10,289
Total expenses		67,257	66,936
Profit before tax		16,737	29,432
Tax expense:			
Current tax	30	3,638	6,052
Deferred tax	30	1,781	3,354
Total tax expense		5,419	9,406
Profit for the year		11,318	20,026
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit obligation		(72)	(24)
Tax relating to above		25	8
Subtotal (A)		(47)	(16)
Items that may be reclassified to profit or loss			
Changes in fair value of loans classified as FVOCI		2,769	549
Tax relating to above		(969)	(192)
Subtotal (B)		1,800	357
Other comprehensive income (A+B)		1,753	341
Total comprehensive income for the year		13,071	20,367
Earnings per equity share			
Basic and diluted earnings per share (Face value of Rs. 7.50 each)	38	0.29	0.52

The above statement of profit and loss should be read in conjunction with the accompanying notes.

As per our report of even date attached

For **MSKA & Associates**
Chartered Accountants
Firm's Registration No: 105047W



Swapnil Kale
Partner
Membership No: 117812


Place: Mumbai
Date: 29 June 2020

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal
Managing Director
DIN: 00138918

Rohit Ranjan
Director
DIN: 00003480



Manisha Inamdar
Chief Financial Officer



Sameer Upadhyay
Company Secretary

Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

Statement of profit and loss

Particulars	Note	Year ended 31 March 2019	Year ended 31 March 2018
Revenue from operations			
Interest income	19	79,048	71,189
Dividend income	20	333	333
Fees and commission income	21	6,628	5,798
Net gain on fair value changes	22	6,041	3,623
Other revenue from operations	23	294	446
Total revenue from operations		92,344	81,389
Other income	24	4,024	783
Total income		96,368	82,172
Expenses			
Finance costs	25	41,209	35,492
Fees and commission expense	26	7,700	6,156
Impairment on financial instruments	27	3,146	1,950
Employee benefits expenses	28	4,480	4,565
Depreciation and amortisation	11	112	134
Others expenses	29	10,289	10,089
Total expenses		66,936	58,386
Profit before tax		29,432	23,786
Tax expense:			
Current tax	30	6,052	4,475
Deferred tax	30	3,354	3,968
Total tax expense		9,406	8,441
Profit for the year		20,026	15,345
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit obligation		(24)	(13)
Tax relating to above		8	5
Subtotal (A)		(16)	(8)
Items that may be reclassified to profit or loss			
Changes in fair value of loans classified as FVOCI		549	(102)
Tax relating to above		(192)	34
Subtotal (B)		357	(68)
Other comprehensive income (A+B)		341	(76)
Total comprehensive income for the year		20,367	15,269


Earnings per equity share

Basic and diluted earnings per share (Face value of Rs. 7.50 each)	38	0.52	0.40
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The above statement of profit and loss should be read in conjunction with the accompanying notes.

As per our report of even date attached

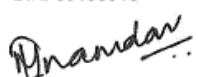
For **MSKA & Associates**
Chartered Accountants
Firm's Registration No: 105047W


Swapnil Kale
Partner
Membership No: 117812

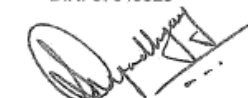
Place: Mumbai
Date: 30 MAY 2019

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited


Nina Nagpal
Managing Director
DIN: 00138918


Manisha Inamdar
Chief Financial Officer


Priti Goel
Director
DIN: 07649929


Sameer Upadhyay
Company Secretary

Citicorp Finance (India) Limited
Statement of profit and loss
for the year ended 31 March 2018

(Currency: Indian Rupees in Lakhs)

	Note No.	31 March 2018	31 March 2017
REVENUE			
Revenue from operations	19	77,328	81,278
Other income	20	2,246	3,469
Total Revenue		79,574	84,747
EXPENSES			
Employee benefits expense	21	4,578	4,286
Finance costs	22	35,488	40,431
Depreciation expense	11	122	125
Other expenses	23	17,296	16,370
Total Expenses		57,484	61,212
PROFIT BEFORE TAX		22,090	23,535
TAX EXPENSE:			
Current tax expense relating to prior years		-	1,269
Current tax expense		4,475	5,140
MAT credit (entitlement) / utilised		3,835	(612)
Net current tax		8,310	5,797
Deferred tax	24.9	(168)	2,931
PROFIT FOR THE YEAR		13,948	14,807
EARNINGS PER EQUITY SHARE:			
Basic earnings per share (Face Value of Rs. 7.50 each)	24.8	0.36	0.38

Significant accounting policies

2

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

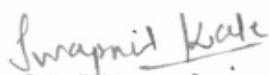
For MSKA & Associates (Formerly known as MZSK & Associates)

Chartered Accountants

Firm's Registration No: 105047W

For and on behalf of the Board of Directors

Citicorp Finance (India) Limited

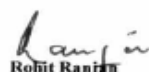


Swapnil Kale

Partner

Membership No: 117812

Mumbai
29 May 2018



Rohit Ranjan

Jt. Managing Director

DIN: 00003480



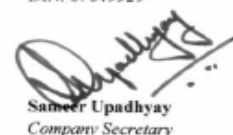
Ganesh Ramanathan
Chief Financial Officer



Priti Goel

Jt. Managing Director

DIN: 07649929



Sameer Upadhyay
Company Secretary

Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

Statement of cash flow

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Cash flow from operating activities :		
Profit before tax:	16,737	29,432
Adjustment:		
Adjustment for Non-Cash Item:		
Depreciation and amortisation	379	112
Unrealised (gain)/ loss on fair value changes	(6,006)	(7,966)
Provisions/(reversal of provisions)	(1,457)	(3,075)
Unwinding of discount on security deposit	(13)	(11)
Impairment of financial instruments	1,811	880
Net (gain)/ loss on derecognition of property, plant and equipment	(6)	(1)
Adjustment for Financing/Investing activity:		
Interest income from investments	(1,833)	(1,785)
Dividend income	(333)	(333)
Finance Charges	37,373	41,209
Realised gain/ (loss) on fair value changes	1,389	2,946
Loss/ (gain) on sale of investment	(11)	28
Operating profit before working capital changes	48,030	61,436
Working Capital changes:		
(Increase)/decrease in receivables	1,399	2,531
(Increase)/decrease in loans	210,783	(164,239)
(Increase)/decrease in other financial assets and others	(8,492)	4,012
(Increase)/decrease in other non-financial assets	(109)	312
Increase/(decrease) in trade payables	(2,278)	2,495
Increase/(decrease) in other financial liabilities	(2,020)	(1,277)
Increase/(decrease) in other non-financial liabilities and provisions	(928)	(544)
Interest paid on debt securities	(25,498)	(25,139)
Interest paid on borrowings	(12,642)	(11,735)
Interest received on investments	1,811	1,584
Net cash used in operating activities before taxes	209,856	(130,564)
Less : Income taxes paid (net of refunds)	6,786	5,880
Net cash inflow / (outflow) from operating activities (A)	203,070	(136,444)
Cash flow from investing activities :		
Purchase of investments	(210,032)	(523,064)
Proceeds from sale of investments	177,385	511,860
Purchase of Property, Plant and Equipment	(246)	(204)
Proceeds from Sale of Property, Plant and Equipment	13	457
Dividend Income	333	333
Net cash inflow / (outflow) from investing activities (B)	(32,547)	(10,618)
Cash flow from financing activities :		
Receipts from issuance of debt securities	423,971	578,664
Payments on redemption of debt securities	(461,374)	(491,017)
Payment of dividend and tax thereon	(15,814)	-
Receipts from borrowing products	2,076,999	3,470,252
Repayments of borrowing	(2,125,261)	(3,392,442)
Net cash inflow / (outflow) from financing activities (C)	(101,479)	165,457



Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

Statement of cash flow (continued)

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Net increase/(decrease) in cash and cash equivalents (A+B+C)	69,044	18,395
Add : Cash and cash equivalents at beginning of the year	29,471	11,076
Cash and cash equivalents at end of the year	98,515	29,471

The above statement of cash flows should be read in conjunction with the accompanying notes.

As per our report of even date attached

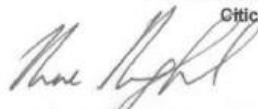
For MSKA & Associates
Chartered Accountants
Firm's Registration No: 105047W



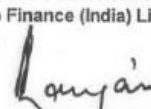
Swapnil Kale
Partner
Membership No: 117812

Place: Mumbai
Date: 29 June 2020

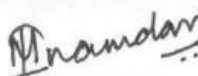
For and on behalf of the Board of Directors
Citicorp Finance (India) Limited



Nina Nagpal
Managing Director
DIN: 00138918



Rohit Ranjan
Director
DIN: 00003480



Manisha Inamdar
Chief Financial Officer



Sameer Upadhyay
Company Secretary

Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

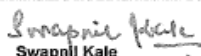
Statement of cash flow

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
Cash flow from operating activities :		
Profit before tax:	29,432	23,786
Adjustment:		
Depreciation and amortisation	112	134
Unrealised (gain)/ loss on fair value changes	(7,966)	2,940
Provisions/(reversal of provisions)	(3,075)	143
Unwinding of discount on security deposit	(11)	(13)
Impairment of financial instruments	880	1,144
Net (gain)/ loss on derecognition of property, plant and equipment	(1)	8
Interest income from investments	(1,785)	(365)
Dividend income	(333)	(333)
Finance Charges	41,209	35,492
Realised gain/ (loss) on fair value changes	2,946	(233)
Loss/ (gain) on sale of investment	28	(23)
Operating profit before working capital changes	61,436	62,680
Working Capital changes:		
(Increase)/decrease in receivables	2,531	(3,625)
(Increase)/decrease in loans	(164,239)	57,514
(Increase)/decrease in other financial assets and others	4,012	(1,860)
(Increase)/decrease in other non-financial assets	312	(218)
Increase/(decrease) in trade Payables	2,495	(174)
Increase/(decrease) in other financial liabilities	(1,277)	757
Increase/(decrease) in other non-financial liabilities and provisions	(544)	810
Interest paid on debt securities	(25,139)	(27,261)
Interest paid on borrowings	(11,735)	(11,245)
Interest received on investments	1,584	359
Net cash used in operating activities before taxes	(130,564)	77,737
Less : Income taxes paid (net of refunds)	5,880	4,582
Net cash inflow / (outflow) from operating activities (A)	(136,444)	73,155
Cash flow from investing activities :		
Purchase of investments		
Purchase of investments	(523,064)	(21,122)
Proceeds from sale of investments	511,860	25,587
Purchase of Property, Plant and Equipment	(204)	(232)
Proceeds from Sale of Property, Plant and Equipment	457	17
Dividend Income	333	333
Net cash inflow / (outflow) from investing activities (B)	(10,618)	4,563
Cash flow from financing activities :		
Receipts from issuance of debt securities	578,664	624,614
Payments on redemption of debt securities	(491,017)	(671,169)
Receipts from borrowing products	3,470,252	2,581,368
Repayments of borrowing	(3,392,442)	(2,621,928)
Net cash inflow / (outflow) from financing activities (C)	165,457	(87,115)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	18,395	(9,377)
Add : Cash and cash equivalents at beginning of the year	11,076	20,453
Cash and cash equivalents at end of the year	29,471	11,076

The above statement of cash flows should be read in conjunction with the accompanying notes.

As per our report of even date attached

For MSA & Associates
Chartered Accountants
Firm's Registration No: 105047W

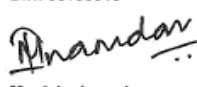

Swapnil Kale
Partner
Membership No: 117812

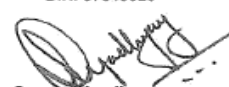
Place: Mumbai
Date: 30 MAY 2019

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited


Nina Nagpal
Managing Director
DIN: 00138918


Priti Goel
Director
DIN: 07649929


Manisha Inamdar
Chief Financial Officer


Sameer Upadhyay
Company Secretary

Citicorp Finance (India) Limited
Cash flow statement

for the year ended 31 March 2018

(Currency: Indian Rupees in Lakhs)

	31 March 2018	31 March 2017
Cash flows from operating activities		
Profit before tax	22,090	23,535
Add:-		
Depreciation and amortisation	122	125
Provision for diminution in the value of investments	-	5
Provision for doubtful advances and standard assets	227	1,164
Provision for other liabilities	47	199
Discount/(Premium) amortised on issue or charged-off on buy-back of debentures	(20)	4
Amortization of debt issuance and loan origination costs	205	223
MTM of Short Term Investments	8	-
Gain on sale of Short term investments	(40)	(197)
Loss/(Gain) on sale of fixed assets	25	(4)
Less:-		
Unrealized gain on derivatives	(6,126)	(1,336)
Reversal of diminution in the value of investments	689	-
Amortisation of subvention income	178	334
Dividend income	333	81
Operating profit before working capital changes	27,590	25,975
Decrease / (Increase) in other current and non current assets	(6,038)	(7,279)
Decrease/ (Increase) in loans and advances	55,542	(230,349)
(Decrease) / Increase in provisions, liabilities and trade payables	(410)	(251)
	49,094	(237,879)
Net cash used in operating activities before taxes	76,684	(211,904)
Less: Taxes paid (Net of refunds)	4,582	4,215
Cash flows generated from / (used in) operating activities - A	72,102	(216,119)
Cash flows from investing activities		
Dividend income	333	81
Net proceeds from sale of short term investments	4,560	8,172
Decrease in long term investments	81	-
Sale proceeds of fixed assets	-	4
Purchase of fixed assets	(232)	(147)
Cash flows generated from investing activities - B	4,742	8,110
Cash flows from financing activities		
Increase/ (Decrease) in secured loans (net)	103,438	(13,685)
Increase/ (Decrease) in unsecured loans (net)	(189,656)	222,905
Cash flows generated from / (used in) financing activities - C	(86,218)	209,220
Net increase in cash and cash equivalents - (A+B+C)	(9,374)	1,211
Cash and cash equivalents at the beginning of the period	20,450	19,239
Cash and cash equivalents at the end of the period	11,076	20,450

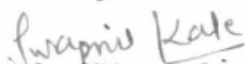
Note:

- 1) The above cash flow statement have been prepared under the indirect method set out in Accounting Standard (AS)-3, "Cash Flow Statement" notified pursuant to the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- 2) Cash and cash equivalents comprises of cash at bank and in hand, cheques on hand and short-term investments with an original maturity of three months or less.

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached.

For MSKA & Associates (Formerly known as MZSK & Associates)
Chartered Accountants
Firm's Registration No: 105047W


Swapnil Kale
Partner
Membership No: 117812

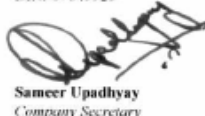
Mumbai
29 May 2018

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited


Rohit Ranjan
Jt. Managing Director
DIN: 00003480


Priti Goel
Jt. Managing Director
DIN: 07649929


Ganesh Ramanathan
Chief Financial Officer


Sameer Upadhyay
Company Secretary

Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

Balance sheet

Particulars	Note	As at 31 March 2020	As at 31 March 2019
ASSETS			
Financial assets			
Cash and cash equivalents	4	98,515	29,471
Bank balance other than cash and cash equivalents above	5	13,908	8,834
Derivative financial assets	6	6,646	2,779
Receivables			
(i) Trade receivables	7	2,403	2,610
(ii) Other receivables	7	629	1,821
Loans	8	857,745	1,067,570
Investments	9	67,430	43,676
Other financial assets	10	4,442	140
Total financial assets		1,051,716	1,156,901
Non-financial assets			
Current tax assets (Net)	30	18,849	15,501
Deferred tax Assets (Net)	30	23,541	26,536
Property, plant and equipment	11	1,073	314
Other non-financial assets	12	873	751
Total non-financial assets		44,138	43,102
TOTAL ASSETS		1,095,852	1,200,003
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Derivative financial liabilities	6	7,530	1,003
Trade payables			
(i) total outstanding dues of micro and small enterprises		24	13
(ii) total outstanding dues of creditors other than micro and small enterprises		5,347	7,636
Debt securities	13	401,177	454,765
Borrowings (other than debt securities)	14	261,221	308,949
Other financial liabilities	15	4,421	6,441
Total financial liabilities		679,720	778,807
Non-financial liabilities			
Provisions	16	1,915	3,402
Other non-financial liabilities	17	1,065	1,912
Total non-financial liabilities		3,001	5,314
EQUITY			
Equity share capital	18	289,330	289,330
Other equity		123,801	120,552
Total equity		413,131	415,882
TOTAL LIABILITIES AND EQUITY		1,095,852	1,200,003

Significant accounting policies

3

The above balance sheet should be read in conjunction with the accompanying notes.

As per our report of even date attached

For **MSKA & Associates**
Chartered Accountants
Firm's Registration No: 105047W

Swapnil Kale

Swapnil Kale
Partner
Membership No: 117812

Place: Mumbai
Date: 29 June 2020

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal
Nina Nagpal
Managing Director
DIN: 00138918

Rohit Rangan
Rohit Rangan
Director
DIN: 00003480

Manisha Inamdar
Manisha Inamdar
Chief Financial Officer

Sameer Upadhyay
Sameer Upadhyay
Company Secretary

Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

Statement of profit and loss

Particulars	Note	Year ended 31 March 2020	Year ended 31 March 2019
Revenue from operations			
Interest income	19	79,779	79,048
Dividend income	20	333	333
Fees and commission income	21	7,033	6,628
Net gain/(loss) on fair value changes	22	(6,298)	6,041
Other revenue from operations	23	471	294
Total revenue from operations		81,318	92,344
Other income	24	2,676	4,024
Total income		83,994	96,368
Expenses			
Finance costs	25	37,373	41,209
Fees and commission expense	26	8,427	7,700
Impairment on financial instruments	27	7,008	3,146
Employee benefits expenses	28	4,080	4,480
Depreciation and amortisation	11	379	112
Others expenses	29	9,990	10,289
Total expenses		67,257	66,836
Profit before tax		16,737	29,432
Tax expense:			
Current tax	30	3,638	6,052
Deferred tax	30	1,781	3,354
Total tax expense		5,419	9,406
Profit for the year		11,318	20,026

Other comprehensive income

Items that will not be reclassified to profit or loss

Remeasurement of defined benefit obligation	(72)	(24)
Tax relating to above	25	8
Subtotal (A)	(47)	(16)

Items that may be reclassified to profit or loss

Changes in fair value of loans classified as FVOCI	2,769	549
Tax relating to above	(969)	(192)
Subtotal (B)	1,800	357

Other comprehensive income (A+B)	1,753	341
Total comprehensive income for the year	13,071	20,367

Earnings per equity share

Basic and diluted earnings per share (Face value of Rs. 7.50 each)	36	0.29	0.52
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The above statement of profit and loss should be read in conjunction with the accompanying notes.

As per our report of even date attached

For **MSKA & Associates**
Chartered Accountants
Firm's Registration No: 105047W

Swarnil Kale

Swarnil Kale
Partner
Membership No: 117812

Place: Mumbai
Date: 29 June 2020

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal

Nina Nagpal
Managing Director
DIN: 00138918

Rohit Ranjan

Rohit Ranjan
Director
DIN: 00003480

Manisha Inamdar

Manisha Inamdar
Chief Financial Officer

Samir Upadhyay

Samir Upadhyay
Company Secretary

Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

Statement of cash flow

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Cash flow from operating activities :		
Profit before tax:	16,737	29,432
Adjustment:		
Adjustment for Non-Cash Item:		
Depreciation and amortisation	379	112
Unrealised (gain)/ loss on fair value changes	(8,006)	(7,966)
Provisions/(reversal of provisions)	(1,457)	(3,075)
Unwinding of discount on security deposit	(13)	(11)
Impairment of financial instruments	1,811	880
Net (gain)/ loss on derecognition of property, plant and equipment	(6)	(1)
Adjustment for Financing/Investing activity:		
Interest income from investments	(1,833)	(1,785)
Dividend income	(333)	(333)
Finance Charges	37,373	41,209
Realised gain/ (loss) on fair value changes	1,389	2,946
Loss/ (gain) on sale of investment	(11)	28
Operating profit before working capital changes	48,030	61,436
Working Capital changes:		
(Increase)/decrease in receivables	1,399	2,531
(Increase)/decrease in loans	210,783	(164,239)
(Increase)/decrease in other financial assets and others	(8,492)	4,012
(Increase)/decrease in other non-financial assets	(109)	312
Increase/(decrease) in trade payables	(2,278)	2,485
Increase/(decrease) in other financial liabilities	(2,020)	(1,277)
Increase/(decrease) in other non-financial liabilities and provisions	(528)	(544)
Interest paid on debt securities	(25,498)	(25,139)
Interest paid on borrowings	(12,642)	(11,735)
Interest received on investments	1,611	1,584
Net cash used in operating activities before taxes	209,856	(130,564)
Less : Income taxes paid (net of refunds)	6,786	5,880
Net cash inflow / (outflow) from operating activities (A)	203,070	(136,444)
Cash flow from investing activities :		
Purchase of investments	(210,032)	(523,064)
Proceeds from sale of investments	177,385	511,860
Purchase of Property, Plant and Equipment	(246)	(204)
Proceeds from Sale of Property, Plant and Equipment	13	457
Dividend Income	333	333
Net cash inflow / (outflow) from investing activities (B)	(32,547)	(10,618)
Cash flow from financing activities :		
Receipts from issuance of debt securities	423,971	578,664
Payments on redemption of debt securities	(481,374)	(491,017)
Payment of dividend and tax thereon	(15,814)	-
Receipts from borrowing products	2,076,909	3,470,252
Repayments of borrowing	(2,125,261)	(3,392,442)
Net cash inflow / (outflow) from financing activities (C)	(101,479)	165,457



Citicorp Finance (India) Limited

All amounts are in INR lakhs except per share data and unless stated otherwise

Statement of cash flow (continued)

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Net increase/(decrease) in cash and cash equivalents (A+B+C)	69,044	18,395
Add : Cash and cash equivalents at beginning of the year	29,471	11,076
Cash and cash equivalents at end of the year	98,515	29,471

The above statement of cash flows should be read in conjunction with the accompanying notes.

As per our report of even date attached

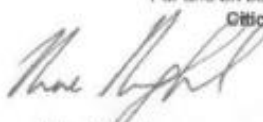
For MSKA & Associates
Chartered Accountants
Firm's Registration No: 105047W



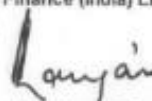
Swapnil Kale
Partner
Membership No: 117812

Place: Mumbai
Date: 29 June 2020

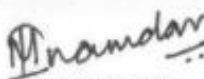
For and on behalf of the Board of Directors
Citicorp Finance (India) Limited



Nina Nagpal
Managing Director
DIN: 00138918



Rohit Rajan
Director
DIN: 00003480



Manisha Inamdar
Chief Financial Officer



Sameer Upadhyay
Company Secretary

The standalone and consolidated Financials can be accessed here:

FY 21-22 - [NSE.pdf \(citicorpfinance.co.in\)](#)

FY 20-21 - <https://www.citicorpfinance.co.in/CFIL/assets/pdf/annualreturn-FY-2020-21.pdf>

FY 19-20 - <https://www.citicorpfinance.co.in/CFIL/assets/pdf/AnnualReturn-FY-2019-20.pdf>

ANNEXURE II: RATING LETTER

ICRA:



March 08, 2022 Revised

Citicorp Finance (India) Limited: Ratings reaffirmed; rated amount for bank loans enhanced

Summary of rating action

Instrument*	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long-term Market Linked Debenture Programme	1,906.62	1,906.62	PP-MLD [ICRA]AAA (Stable); Reaffirmed
Long term Market Linked Debenture Programme	544.51	-	PP-MLD [ICRA]AAA (Stable); Reaffirmed & withdrawn
NCD Programme	2,261.00	2,261.00	[ICRA]AAA (Stable); Reaffirmed
NCD Programme	5,129.00	-	[ICRA]AAA (Stable); Reaffirmed & withdrawn
Short-term Debt (ICD)	2,000.00	2,000.00	[ICRA]A1+; Reaffirmed
CP Programme	4,000.00	4,000.00	[ICRA]A1+; Reaffirmed
Long-term Fund-based Term Loan	1,200.00	2,000.00	[ICRA]AAA (Stable); Reaffirmed/assigned
Total	17,041.13	12,167.62	

*Instrument details are provided in Annexure-I;

Rationale

The ratings for Citicorp Finance (India) Limited (CFIL) derive significant strength from the company's ultimate parentage in the form of Citibank NA¹ (rated Aa3/Stable by Moody's Investors Service) and the support in the form of operational synergies with the parent. The ratings consider the company's alignment with Citigroup's governance practices, robust risk management systems and standards, treasury platforms and liability structuring expertise. The ratings also factor in CFIL's strong capitalisation profile, good financial flexibility by virtue of its parentage, its comfortable liquidity profile and good asset quality indicators (reported gross non-performing advances (NPA) of 0.26% as on December 31, 2021).

Following Citigroup's announcement in April 2021 regarding a strategy review and its decision to focus on the Institutional Clients Group (ICG) business vertical, the Group decided to exit its consumer franchises in 13 markets including India. Consequently, CFIL's consumer financing business, which comprises asset-backed finance (ABF) and personal loans, was impacted. The overall loan book declined to Rs. 6,115 crore as on December 31, 2021, from Rs. 7,497 crore as on March 31, 2021 with the run down in private bank book. As on December 31, 2021, ~49% of CFIL's total loan book comprised the consumer financing business, which may need to be sold off/run down as a part of the revised strategy, with the balance comprising corporate loans. Nevertheless, ICRA believes that CFIL will remain strategically important to Citigroup, given the linkages with the institutional client business and expects that support to CFIL would be forthcoming as and when required.

ICRA notes that the company's profitability indicators are modest with a return on average assets (RoA) and return on average net worth of 1.1% and 2.7%, respectively, for 9M FY2022 (1.4% and 3.7%, respectively, for FY2021). CFIL's ability to grow the business volumes in focus segments and arrest fresh slippages, thus keeping a check on the credit costs, will have a bearing on its overall earnings profile.

¹ Citibank NA is estimated to hold a 93.3% stake in CFIL through its 100% subsidiary, Citibank Overseas Investment Corporation



Key rating drivers and their description

Credit strengths

Strong parentage enabling access to funding and managerial support – CFIL's ratings are underpinned by the support from the ultimate parent, i.e. Citibank NA, and any dilution in the support or a revision in the parent's credit profile could warrant a change in CFIL's ratings. In addition to the financial flexibility enjoyed by CFIL by virtue of being a part of the Citi Group, it also benefits from the high level of operational synergies with its parent, which includes common risk management systems and standards, treasury platforms and liability structuring expertise.

Good capitalisation – CFIL's capitalisation levels are good in relation to its current scale of operations. The company reported a healthy capital adequacy (CRAR) of 47.7% (Tier I – 46.18%) as on December 31, 2021. With the decline in the portfolio in 9M FY2022, the gearing declined further to 1.3 times as on December 31, 2021 from 1.5 times as on March 31, 2021. In ICRA's opinion, going forward, the company would be able to fund its targeted growth while maintaining prudent capitalisation levels without any external capital requirement. However, internal capital generation is likely to remain modest. At the same time, ICRA expects support from the parent to be forthcoming, if required.

Access to diverse funding sources – The company's total borrowings² stood at Rs. 4,636 crore as on December 31, 2021 compared with Rs. 6,023 crore as on March 31, 2021. The reduction was on account of the decline in the loan book. The company's funding mix is diversified with 46% of the borrowings, as on December 31, 2021, in the form of long-term debentures, 15% in the form of market linked debentures, 24% in the form of inter-corporate deposits and balance in the form of commercial papers as on December 31, 2021. Additionally, sanctioned but unutilised banking facilities from Citibank NA and HDFC Bank, as on December 31, 2021, support CFIL's liquidity profile. The company has been able to borrow at competitive rates by virtue of its parentage. Also, while its rated limits are high, they are expected to be utilised only over the medium term, given the subdued growth outlook for the current fiscal and the gradual pickup expected in the next fiscal.

Comfortable liquidity profile – CFIL's liquidity profile is comfortable and the debt repayments (including interest) till June 30, 2022 stood at Rs. 2,789 crore as on February 15, 2022. Against this, free cash and liquid investments stood at Rs. 1,780 crore as on February 15, 2022 and expected inflows from loans at Rs. 1,537 crore. Additionally, the total sanctioned unutilised bank lines of Rs. 2,382 crore (including line of credit of Rs. 1,832 crore from Citibank NA) as on February 15, 2022 support CFIL's liquidity profile. ICRA also notes that CFIL enjoys strong financial flexibility to mobilise long-term funding on the back of its parentage and access to high-net-worth individual (HNI) investors.

Credit challenges

Ability to control asset quality in competitive operating environment – CFIL's asset quality indicators are comfortable with gross and net NPAs of 0.26% and 0.14%, respectively, as on December 31, 2021 compared to 0.05% and 0.03%, respectively, as on March 31, 2021. ICRA notes that a significant share of CFIL's portfolio is towards corporate loans. This exposes the company to asset quality related challenges arising out of lumpy slippages. However, the risk is mitigated to some extent as this exposure is largely to borrowers with a better credit profile. Going forward, the company's ability to maintain the asset quality will remain a key rating monitorable.

Profitability remains modest – The decline in the interest spreads on account of the run-down of high-yielding segments resulted in a decline in the net interest margins (NIM) to 2.8% in 9M FY2022 from 3.4% in FY2021 while interest expense/average total assets (ATA) increased to 2.8% in 9M FY2022 from 2.5% in FY2021. At the same time, operating expenses in relation to average assets increased to 2.0% in 9M FY2022 from 1.9% in FY2021 owing to the reduced scale of operations, notwithstanding the decline in the credit costs to 0.2% in 9M FY2022 from 0.8% in FY2021. As a result, the profitability

² Principal only (excluding interest)



moderated with the RoA and the return on equity (RoE) at 1.1% and 2.7%, respectively, in 9M FY2022 against 1.4% and 3.7%, respectively, in FY2021. ICRA expects the profitability indicators to remain subdued in the short to medium term due to subdued business growth and lower operating efficiency.

Liquidity position: Strong

CFIL's liquidity profile is comfortable and its debt repayments (including interest) till June 30, 2022 stood at Rs. 2,789 crore as on February 15, 2022 while free cash and liquid investments stood at Rs. 1,780 crore. Additionally, total sanctioned unutilised bank lines of Rs. 2,382 crore (including line of credit of Rs. 1,832 crore from Citibank NA) as on February 15, 2022 support the company's liquidity profile. ICRA also notes that CFIL enjoys strong financial flexibility to mobilise long-term funding on the back of its parentage and access to HNI investors.

Rating sensitivities

Positive factors – Not applicable

Negative factors – CFIL's ratings are underpinned by the support from the ultimate parent, Citibank NA, and any significant dilution in the expectation of support or a significant deterioration in the credit profile of the parent could warrant a rating downgrade. Pressure on the ratings could emerge on account of the weakening of the capitalisation profile on a sustained basis and/or weakening of the asset quality, leading to a deterioration in the solvency levels on a sustained basis.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	ICRA's Credit Rating Methodology for Non-Banking Finance Companies Rating Approach – Implicit Support from Parent or Group ICRA's policy on withdrawal of credit ratings
Parent/Group Support	Ultimate Parent / Investor: Citibank NA The ratings derive significant strength from the company's ultimate parentage in the form of Citibank NA. CFIL also enjoys a high level of operational synergies with its parent, with access to senior management guidance, robust risk management systems and standards, treasury platforms and liability structuring expertise. ICRA expects liquidity support from the parent to be forthcoming, if required.
Consolidation/Standalone	Standalone

About the company

Citicorp Finance (India) Limited (CFIL) is registered as a non-banking financial company (NBFC) with the Reserve Bank of India and is ultimately owned by Citigroup Inc. CFIL is Citigroup's flagship non-banking finance entity providing corporate loans, commercial vehicle loans, construction equipment loans, loan against securities, personal and trade advances. Post the announcement by Citigroup in April 2021 regarding its strategy review and its decision to focus on the ICG business vertical, CFIL will be focussed on institutional lending.

CFIL reported a net profit of Rs. 154 crore on a total income of Rs. 779 crore in FY2021 compared to a net profit of Rs. 113 crore on a total income of Rs. 840 crore in FY2020. As on March 31, 2021, the company's net worth was Rs. 4,201 crore and its total assets stood at Rs. 10,730 crore. In 9M FY2022, CFIL reported a net profit of Rs. 81.2 crore on a total income of Rs. 495 crore.



Key financial indicators (audited)

Citicorp Finance (India) Limited	FY2019	FY2020	FY2021	H1 FY2022
Total income (Rs. crore)	963.6	849.9	779.3	354.4
Profit after tax (Rs. crore)	200.3	113.2	154.4	66.2
Net worth (Rs. crore)	4,158.8	4,131.3	4,200.7	3,764.6
Loans (Rs. crore)	10,675.7	8,577.5	7,497.4	5,404.3
Debt securities and borrowings (Rs. crore)	7,637.1	6,624.0	6,291.9	4,590.6
Total assets (Rs. crore)	12,000.0	10,958.5	10,730.2	8,583.9
Return on average assets (%)	1.8%	1.0%	1.4%	1.37%
Return on average net worth (%)	4.9%	2.7%	3.7%	3.32%
Gross NPA (%)	0.1%	0.1%	0.1%	0.23%
Net NPA (%)	0.02%	0.03%	0.03%	0.12%
Gearing (times)	1.8	1.6	1.5	1.2
Net NPA/Net worth (%)	0.05%	0.06%	0.05%	0.17%

Source: Company, ICRA Research; * Provisional numbers
All ratios as per ICRA's calculations

Status of non-cooperation with previous CRA: Not applicable

Any other information: None



Rating history for past three years

Instrument	Type	Current Rating (FY2022)		Date & Rating in FY2022			Chronology of Rating History for the Past 3 Years			
		Amount Rated (Rs. crore)	Amount Outstanding (Rs. crore) as of December 31, 2021	Date & Rating in FY2022		Previous Rating	Date and Rating in FY2021	Date and Rating in FY2020	Date and Rating in FY2019	Date and Rating in FY2018
				Mar 08, 2022	Dec 28, 2021					
1 Long-term Market Linked Debenture Programme	Long Term	1,906.62	897.39	PP-MLD [ICRA] AAA (Stable)	PP-MLD[ICRA]AAA (Stable)	PP-MLD[ICRA] AAA(Stable)	PP-MLD[ICRA] AAA (Stable)	PP-MLD[ICRA] AAA (Stable)	PP-MLD[ICRA] AAA (Stable)	PP-MLD[ICRA] AAA (Stable)
2 Long-term Market Linked Debenture Programme	Long Term	544.51	-	PP-MLD [ICRA] AAA (Stable); reaffirmed and withdrawn	PP-MLD[ICRA]AAA (Stable)	PP-MLD[ICRA] AAA(Stable)	PP-MLD[ICRA] AAA (Stable)	PP-MLD[ICRA] AAA (Stable)	PP-MLD[ICRA] AAA (Stable)	PP-MLD[ICRA] AAA (Stable)
3 Non-convertible Debenture Programme	Long Term	2,261.00	1,550.00	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
4 Non-convertible Debenture Programme	Long Term	5,129.00	-	[ICRA]AAA (Stable); reaffirmed and withdrawn	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
5 Commercial Paper	Short Term	4,000.00	-	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+
6 Bank Facilities	Long Term	2,000.00	0	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
7 Short-term Debt Programme (ICD)	Short Term	2,000.00	-	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+

Source: Company, ICRA Research

Complexity level of the rated instrument

Instrument	Complexity Indicator
Short-term Debt (ICD)	Very Simple
Long-term Market Linked Debenture Programme	Complex
NCD Programme	Simple
CP Programme	Very Simple
Bank Facilities	Very Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments are available on ICRA's website: www.icra.in



Annexure-1: Instrument details as on December 31, 2021

ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
INE915D07N67	NCD*	Jan-22-2021	4.00%	Jul-22-2022	50.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07N75	MLD	Jan-29-2021	Nifty-linked	Jan-31-2028	45.60	PP-MLD [ICRA]AAA (Stable)
INE915D07N83	NCD*	Feb-15-2021	4.70%	Aug-24-2022	230.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07N91	MLD	Feb-26-2021	Nifty-Linked	Feb-24-2028	38.46	PP-MLD [ICRA]AAA (Stable)
INE915D07N91	MLD	Mar-15-2021	Nifty-Linked	Feb-24-2028	5.10	PP-MLD [ICRA]AAA (Stable)
INE915D07O09	NCD*	Mar-16-2021	4.15%	Jun-16-2022	500.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D08BX0	NCD*	Mar-22-2021	4.65%	Jun-22-2022	300.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D08BY8	NCD*	Mar-22-2021	5.00%	Sep-21-2022	500.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D08BZ5	NCD*	Mar-26-2021	4.92%	Sep-28-2022	600.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07O17	MLD	Mar-30-2021	Nifty-Linked	Mar-30-2028	32.34	PP-MLD [ICRA]AAA (Stable)
INE915D08CA6	NCD*	May-28-2021	4.39%	Aug-30-2022	500.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D08CA6	NCD*	May-28-2021	4.39%	Aug-30-2022	500.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D08CB4	NCD*	Jun-04-2021	4.05%	Sep-06-2022	25.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D08CC2	NCD*	Jun-15-2021	4.58%	Nov-16-2022	800.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D08CD0	NCD	Jun-17-2021	4.5%	Dec-15-2022	150.00	[ICRA]AAA (Stable)
INE915D08CE8	NCD*	Jul-27-2021	4.23%	Oct-27-2022	500.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D08CF5	NCD	Aug-27-2021	4.4%	Dec-15-2022	400.00	[ICRA]AAA (Stable)
NA	MLD^	-	-	-	1,009.23	PP-MLD [ICRA]AAA (Stable)
NA	NCD^	-	-	-	711.00	[ICRA]AAA (Stable)
INE915D07J55	MLD	Apr-10-2019	Nifty-linked	Jun-28-2024	22.90	PP-MLD [ICRA]AAA (Stable)
INE915D07F59	MLD*	Apr-26-2018	Nifty-linked	Apr-26-2022	19.10	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07J55	MLD	Apr-30-2019	Nifty-linked	Jun-28-2024	23.40	PP-MLD [ICRA]AAA (Stable)
INE915D07M84	MLD	Aug-28-2020	Nifty-linked	Aug-28-2026	23.55	PP-MLD [ICRA]AAA (Stable)
INE915D07H16	MLD	Aug-31-2018	Nifty-linked	Aug-31-2023	35.00	PP-MLD [ICRA]AAA (Stable)
INE915D07H99	MLD	Dec-21-2018	7.64%	Nov-30-2023	4.00	PP-MLD [ICRA]AAA (Stable)
INE915D07I49	MLD	Feb-18-2019	7.63%	Apr-30-2024	10.00	PP-MLD [ICRA]AAA (Stable)
INE915D07I56	MLD	Feb-18-2019	7.63%	Apr-30-2024	43.65	PP-MLD [ICRA]AAA (Stable)



ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
INE915D07L85	MLD*	Feb-28-2020	Nifty-linked	Apr-10-2026	42.65	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07I49	MLD	Feb-6-2019	Nifty-linked	Apr-30-2024	11.50	PP-MLD [ICRA]AAA (Stable)
INE915D07I56	MLD	Feb-6-2019	Nifty-linked	Apr-30-2024	36.45	PP-MLD [ICRA]AAA (Stable)
INE915D07L44	MLD*	Jan-27-2020	Nifty-linked	Jul-27-2022	89.00	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07I49	MLD	Jan-30-2019	Nifty-linked	Apr-30-2024	58.10	PP-MLD [ICRA]AAA (Stable)
INE915D07I56	MLD	Jan-30-2019	Nifty-linked	Apr-30-2024	60.03	PP-MLD [ICRA]AAA (Stable)
INE915D07L44	MLD*	Jan-31-2020	Nifty-linked	Jul-27-2022	19.30	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07I07	MLD*	Jan-4-2019	Nifty-linked	Jan-5-2026	24.00	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07G82	MLD*	Jul-30-2018	Nifty-linked	Jul-29-2023	46.84	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07K52	MLD*	Jul-30-2019	Nifty-linked	Jun-22-2026	27.00	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07M76	MLD	Jul-31-2020	Nifty-linked	Jul-31-2026	34.85	PP-MLD [ICRA]AAA (Stable)
INE915D07K52	MLD*	Jul-5-2019	Nifty-linked	Jun-22-2026	10.75	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07K52	MLD*	Jun-21-2019	Nifty-linked	Jun-22-2026	41.55	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07G33	MLD*	Jun-28-2018	Nifty-linked	Jun-28-2023	39.55	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07K52	MLD*	Jun-28-2019	Nifty-linked	Jun-22-2026	31.50	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07M68	MLD	Jun-29-2020	Nifty-linked	Jun-30-2025	51.20	PP-MLD [ICRA]AAA (Stable)
INE915D07J06	MLD	Mar-12-2019	Nifty-linked	Mar-12-2026	18.25	PP-MLD [ICRA]AAA (Stable)
INE915D07J14	MLD	Mar-12-2019	Nifty-linked	Mar-12-2026	76.50	PP-MLD [ICRA]AAA (Stable)
INE915D07J14	MLD	Mar-19-2019	Nifty-linked	Mar-12-2026	15.00	PP-MLD [ICRA]AAA (Stable)
INE915D07J55	MLD	Mar-28-2019	Nifty-linked	Jun-28-2024	36.56	PP-MLD [ICRA]AAA (Stable)
INE915D07J14	MLD	Mar-28-2019	Nifty-linked	Mar-12-2026	18.50	PP-MLD [ICRA]AAA (Stable)
INE915D07L85	MLD*	Mar-9-2020	Nifty-linked	Apr-10-2026	2.00	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07J55	MLD	May-17-2019	Nifty-linked	Jun-28-2024	14.05	PP-MLD [ICRA]AAA (Stable)
INE915D07F75	MLD*	May-18-2018	Nifty-linked	May-9-2024	3.00	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07G09	MLD*	May-29-2018	Nifty-linked	May-29-2023	33.56	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07M35	MLD	May-29-2020	Nifty-linked	May-29-2029	61.50	PP-MLD [ICRA]AAA (Stable)
INE915D07K29	MLD	May-31-2019	Nifty-linked	May-29-2026	28.40	PP-MLD [ICRA]AAA (Stable)
INE915D07J55	MLD	May-8-2019	Nifty-linked	Jun-28-2024	7.00	PP-MLD [ICRA]AAA (Stable)



ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
INE915D07F75	MLD*	May-9-2018	Nifty-linked	May-9-2024	9.01	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
NA	Bank Facilities	December, 2021	NA	NA	2,000.00	[ICRA]AAA (Stable)
NA	Commercial Paper Programme ^A	NA	NA	7-365 days	4,000.00	[ICRA]A1+
NA	Short-term Debt Programme(ICD)	NA	NA	7-365 days	2,000.00	[ICRA]A1+
INE915D07N42	MLD	Nov-26-2020	Nifty-linked	Nov-26-2027	14.60	PP-MLD [ICRA]AAA (Stable)
INE915D07H99	MLD	Nov-29-2018	Nifty-linked	Nov-30-2023	31.15	PP-MLD [ICRA]AAA (Stable)
INE915D07L10	MLD*	Oct-11-2019	Nifty-linked	Apr-30-2025	11.50	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07N26	NCD*	Oct-15-2020	4.40%	Jan-28-2022	500.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07N34	NCD*	Oct-19-2020	4.00%	Jan-21-2022	100.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07D51	MLD*	Oct-30-2017	Nifty-linked	Nov-1-2021	14.00	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07N00	NCD*	Sep-18-2020	4.00%	Apr-20-2022	24.00	[ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07D28	MLD*	Sep-27-2017	Nifty-linked	Sep-27-2021	10.75	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07L10	MLD*	Sep-27-2019	Nifty-linked	Apr-30-2025	69.45	PP-MLD [ICRA]AAA (Stable); reaffirmed and withdrawn
INE915D07H16	MLD	Sep-28-2018	Nifty-linked	Aug-31-2023	25.00	PP-MLD [ICRA]AAA (Stable)
INE915D07N18	MLD	Sep-29-2020	Nifty-linked	Mar-28-2025	14.75	PP-MLD [ICRA]AAA (Stable)
INE915D08CG3	NCD	Oct-26-2021	5.10%	Nov-2-2028	150.00	[ICRA]AAA (Stable)
INE915D08CH1	NCD	Nov-01-2021	5.00%	Mar-3-2023	500.00	[ICRA]AAA (Stable)
INE915D08CI9	NCD	Nov-10-2021	5.00%	Mar-3-2023	350.00	[ICRA]AAA (Stable)

^AProposed/unutilised; *Reaffirmed and withdrawn

[Please click here to view details of the lender-wise facilities rated by ICRA](#)

Annexure-2: List of entities considered for consolidated analysis: Not applicable



Corrigendum

The analyst name and email address has been corrected in the analyst contacts section



ANALYST CONTACTS

Karthik Srinivasan
+91 22 6114 3444
karthiks@icraindia.com

Manushree Saggar
+91 124 4545 316
manushrees@icraindia.com

Jesse Vishwanathan
+91 124 4545 300
jesse.vishwanathan@icraindia.com

Samarth Khare
+91 124 4545 300
samarth.khare@icraindia.com

RELATIONSHIP CONTACT

L. Shivakumar
+91 22 6114 3406
shivakumar@icraindia.com

MEDIA AND PUBLIC RELATIONS CONTACT

Ms. Naznin Prodhani
Tel: +91 124 4545 860
communications@icraindia.com

Helpline for business queries

+91-9354738909 (open Monday to Friday, from 9:30 am to 6 pm)
info@icraindia.com

About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

For more information, visit www.icra.in



ICRA Limited

Ref: ICRA/ Citicorp Finance (India) Limited/05072022/3

Date: July 05, 2022

Ms. Nina Nagpal

Managing Director

Citicorp Finance (India) Limited

First International Financial Centre (FIFC)

8th Floor, Plot Nos. C-54 & C-55, G-Block

Bandra Kurla Complex, Bandra (East)

Mumbai 400051

Dear Madam,

**Re: ICRA rating for Rs 1,906.62 crore (yet to be placed: Rs 1002.49 crore) Market Linked
Debenture Programme of Citicorp Finance (India) Limited**

Please refer to your request dated July 04, 2022 for revalidating the rating letter issued for the captioned programme.

We confirm that the **PP-MLD[ICRA]AAA** (pronounced as Principal Protected Market Linked Debentures ICRA triple A) rating with a **Stable** outlook assigned to your captioned programme and last communicated to you vide our letter dated June 01, 2022 stands. Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk.

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter **Ref: ICRA/Citicorp Finance (India) Limited/02032022/2** dated March 02, 2022.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the subordinate debt programme to be issued by you.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

For ICRA Limited

KARTHIK

SRINIVASAN

Karthik Srinivasan

Senior Vice President

karthiks@icraindia.com

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KARTHIK SRINIVASAN
Date: 2022.07.05 10:22:57
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Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300
CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

RATING • RESEARCH • INFORMATION



ICRA Limited

Ref: ICRA/Citicorp Finance (India) Limited/05072022/2

Date: July 05, 2022

Ms. Nina Nagpal

Managing Director

Citicorp Finance (India) Limited

First International Financial Centre (IFIC)

8th Floor, Plot Nos. C-54 & C-55, G-Block

Bandra Kurla Complex, Bandra (East)

Mumbai 400051

Dear Madam,

Re: ICRA rating for Rs. 2,261 crore (yet to be placed: Rs. 411 crore) Non-Convertible Debenture (NCD) Programme of Citicorp Finance (India) Limited

Please refer to your request dated July 04, 2022 for revalidating the rating letter issued for the captioned programme.

We confirm that the [ICRA]AAA (pronounced as ICRA triple A) rating with a **Stable** outlook assigned to your captioned programme and last communicated to you vide our letter dated June 01, 2022 stands. Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk.

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter Ref ICRA/Citicorp Finance (India) Limited/02032022/1 dated March 02, 2022.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold non-convertible debenture to be issued by you.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

For ICRA Limited

KARTHIK

SRINIVASAN

Karthik Srinivasan

Senior Vice President

karthiks@icraindia.com

Digitally signed by
KARTHIK SRINIVASAN
Date: 2022.07.05 10:21:26
+05'30'

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram – 122002, Haryana

Tel.: +91.124.4545300
CIN : L74999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

RATING • RESEARCH • INFORMATION

1/11/22, 10:32 AM

Rating Rationale

Ratings

CRISIL Ratings Limited (A subsidiary of CRISIL Limited)



Rating Rationale

December 23, 2021 | Mumbai

Citicorp Finance (India) Limited

Ratings Reaffirmed

Rating Action

Total Bank Loan Facilities Rated	Rs.700 Crore
Long Term Rating	CRISIL AAA/Stable (Reaffirmed)
Short Term Rating	CRISIL A1+ (Reaffirmed)
Rs.2000 Crore Non Convertible Debentures	CRISIL AAA/Stable (Reaffirmed)
Rs.10000 Crore Non Convertible Debentures	CRISIL AAA/Stable (Reaffirmed)
Rs.2000 Crore Short Term Deposit	CRISIL A1+ (Reaffirmed)
Rs.4000 Crore Commercial Paper	CRISIL A1+ (Reaffirmed)

1 crore = 10 million

Refer to Annexure for Details of Instruments & Bank Facilities

Detailed Rationale

CRISIL Ratings has reaffirmed its 'CRISIL AAA/Stable/CRISIL A1+' ratings on the bank facilities and debt instruments of Citicorp Finance (India) Limited (CFIL).

The ratings factor in the expectation of strong support to CFIL from its ultimate parent, Citibank N.A (US) (rated 'A+/Stable/A-1' by S&P Global Ratings [S&P Global]) as part of its operations in India. The ratings also factor in the comfortable capitalisation of CFIL, supported by low non-performing assets (NPAs) and its diversified resource profile.

On April 15, 2021, Citigroup Inc (Citigroup), as part of its strategic review, had announced strategic actions in Global Consumer Banking (GCB) business vertical, wherein, they will direct their investments and resources to the businesses where it has greater scale and potential, i.e. Institutional Clients Group (ICG) business vertical. Citigroup will focus its GCB presence in Asia and EMEA on four wealth centres - Singapore, Hong Kong, the UAE and London. As a result, Citigroup intends to pursue exits from its consumer franchises in thirteen markets across the two regions. The affected businesses include the consumer franchises in Australia, Bahrain, China, India, Indonesia, Korea, Malaysia, the Philippines, Poland, Russia, Taiwan, Thailand and Vietnam. Citigroup's ICG will continue to serve clients in these markets, which remain important to their global network.

This announcement impacts the consumer financing business of CFIL, which comprises of asset-backed finance and personal loans. These constituted around 38% of the asset book (loans plus investment in debentures) of Rs 8,318 crore as on March 31, 2021. In addition, CFIL also offers loan against securities (LAS) segment under the Margin Security Backed Finance (MSBF) segment which constituted 38% of the asset book. Consequently CFIL will now focus on the corporate loans segment (~13% of asset book) and continue to offer other institutional lending products. CFIL as a legal entity will not be divested as part of this global strategic action. The company will continue to play a strategic role in India and complement Citigroup's suite of offerings.

Since this announcement, CFIL has steadily run down the personal loans and LAS book while increasing disbursements of corporate loans. As on September 30, 2021, CFIL's asset book stood at Rs 6447 crore with ~34% comprising of corporate loans and 17% comprising of investments in debentures.

CRISIL Ratings has also withdrawn its rating on the non-convertible debentures of Rs 1825 crore (See Annexure 'Details of Rating Withdrawn' for details) on confirmation from the debenture trustee as it is fully redeemed. The rating is withdrawn in line with CRISIL Ratings' policy.

Analytical Approach

For arriving at the rating, CRISIL Ratings has factored in the support that CFIL is expected to receive from its ultimate parent, Citibank N.A (US).

Key Rating Drivers & Detailed Description

Strengths:

Strategic importance to, and strong support from ultimate parent, Citibank N.A (US)

CRISIL believes that CFIL will continue to be held by Citibank N.A (US) through intermediate holding companies, and support, if required, will be made available to CFIL through Citibank N.A (US).

CFIL is currently owned by Citibank Overseas Investment Corporation (COIC) through other intermediate holding companies. COIC, wholly owned by Citibank N.A (US), is the holding company for the international subsidiaries of Citigroup Inc (Citigroup). Citibank N.A (US) will continue to provide capital support to CFIL through COIC. Citibank N.A (US) holds 93.12%⁽¹⁾ in CFIL and has stated its intention of ensuring that CFIL meets all its debt obligation in a timely manner.

https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/CiticorpFinanceIndiaLimited_December 23, 2021_RR_263659.html

1/7

1/11/22, 10:32 AM

Rating Rationale

Furthermore, CFIL also benefits from a high level of operational synergies with its parent, with senior management oversight, common risk management systems and standards, treasury platforms and liability structuring expertise. These arrangements with Citibank for specific support or expertise is basis arms-length arrangements.

The recent global strategic review impacts the consumer financing business of CFIL, which comprises of asset-backed finance and personal loans. These constituted around 38% of the asset book (loans plus investment in debentures) of Rs 8,318 crore as on March 31, 2021. In addition, CFIL also offers loan against securities (LAS) segment under the Margin Security Backed Finance (MSBF) segment which constituted 38% of the asset book. Consequently, CFIL will now focus on the corporate loans segment (~13% of asset book) and continue to offer other institutional lending products. CFIL as a legal entity will not be divested as part of this global strategic action. The company will continue to play a strategic role in India and complement Citigroup's suite of offerings.

CRISIL Ratings believes Citibank N.A (US) will maintain its significant majority ownership of CFIL over the medium term. This, along with a shared brand and strong management and operational integration, leads to a high moral obligation on Citibank N.A (US) to support CFIL. The extent of ownership by Citibank N.A (US) or any change in CRISIL's opinion on CFIL's strategic importance to Citibank N.A (US), will be key rating sensitivity factors.

Comfortable capitalisation

As on September 30, 2021, CFIL's capitalisation was comfortable with network and overall capital adequacy ratio of Rs 3765 crore and 51.03% respectively (Rs 4200.73 crore and 45.50% respectively as on March 31, 2021). The reduction in network was due to payment of a one-time special dividend of Rs 500 crore during June quarter. Despite the same, gearing continues to remain low at around 1.2 times as on September 30, 2021 (1.5 times as on March 31, 2021). Net worth coverage for net NPA also remains high given very low net NPA. CRISIL Ratings believes that CFIL will continue to maintain comfortable capitalisation over the medium term.

Healthy asset quality

Risk management policies, and systems and processes are closely aligned with those of Citi franchise. Furthermore, post the 2008 crisis, CFIL has tightened its origination and credit appraisal mechanisms, and collection systems. Asset quality remains comfortable with GNPA and NNPA at 0.23% and 0.12% as on September 30, 2021 (0.05% and 0.03% as on March 31, 2021). As on September 30, 2021, company restructured accounts in the asset backed finance portfolio of just Rs 7.63 crore in line with RBI's resolution framework 2.0 for COVID-19 related stress. While the collection efficiency for CFIL was affected from April 2021 to June 2021 on account of second wave of covid 19, they have gradually improved with the reopening of the economic activities. The impact of the third wave of the pandemic, if and when it comes in terms of its spread, intensity and duration and its ability to manage asset quality metrics amidst the current economic environment, will be closely monitored.

Diversified resource profile

CFIL has a fairly diversified resource profile with 64% of the borrowings in the form of long term debentures, and 36% in the form of inter corporate deposit as on September 30, 2021. In addition, the company has access to bank lines of Rs 4800 crore. CFIL also benefits from its association with Citigroup, which enables them to borrow at competitive rates (weighted average cost of borrowings ranges between 3.80% - 6.71% for September quarter end fiscal 2021).

Weakness:

Average earnings profile

Profitability - measured by return on assets (RoA) - has declined over the years, from earlier levels of 2.1% in fiscal 2016 and 4.7% in fiscal 2015 due to lower net interest margin driven by lower yields in the portfolio and higher interest expenses. It further deteriorated in fiscal 2020 with of 1.0% (1.8% in fiscal 2019). The decline in profitability in fiscal 2020, was due to net loss on fair value changes on account of mark to market accounting of Market Linked Debentures, excluding which, the RoA would broadly remain stable. For fiscal 2021, RoA for the company stood at 1.4% and remained stable (annualized) for the first half ended September 30, 2021. For the first half ended September 30, 2021, credit cost for the company stood at 0.1% compared 0.8% as on fiscal 2021. The credit costs have remained low in recent years. However with the revised focus on corporate loans, the company is now exposed to concentration risks and hence earnings profile could be susceptible to slippages in 1 or 2 accounts. Nevertheless, CRISIL Ratings notes that all corporate loan borrowers have a larger relationship at the franchise level and CFIL follows similar stringent underwriting and risk management policies.

[1] CFIL is ultimately 100% owned by Citigroup Inc.

Liquidity: Superior

Liquidity profile of the company is superior. CFIL has reported cumulative positive gaps (including committed lines) in upto 1 year bucket as per the ALM profile as on September 30, 2021. The company continues to maintain strong liquidity buffers with bank balance of Rs 280 crores, Investments in Indian Government Securities /T-Bills of Rs 450 crores and unutilized committed bank line of Rs 1,800 crores as on December 15, 2021. Further timely payment was made for the Non-Convertible debenture (NCD) of INR 550 crores which was also due for redemption on December 15, 2021. CRISIL Ratings has noted that due to an inadvertent operational issue, the company made the payment due towards an ICD of Rs 6 crores which was due on December 15, 2021 on December 16, 2021 but with the value date being December 15, 2021 itself. Given the superior liquidity levels maintained by the company, this inadvertent operational issue has no impact on the credit profile of the company. As on September 30, 2021, the company has debt repayments of around Rs 1641 crores till March 2022 which includes NCDs/MLDs which are due to redemption only if call is exercised on first option date. Against the same, CFIL had fixed deposits of Rs 742 crores and unutilised bank lines of Rs 4800 crores (including Rs 1800 crore line from Citibank N.A.) as on the same date.

Outlook: Stable

CRISIL Ratings believes Citibank N.A (US) will maintain significant majority ownership in CFIL and will continue to provide strategic, financial, and management support to the latter over the medium term.

Rating Sensitivity factors

Downward Factors

* Downward revision in S&P's rating on Citibank N.A by 2 notches or more

https://www.crisil.com/mnt/wtnshare/Ratings/RatingList/RatingDocs/CitilcorpFinanceIndiaLimited_December 23, 2021_RR_283659.html

2/7

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Rating Rationale

- * Any significant diminution in the stake held by, or the support expected from, Citibank N.A. (US).
- * Any change in strategic importance of CFIL for the India operations of Citibank N.A. (US)

About the Company

CFIL primarily provides corporate finance and loans against securities, and also offers loans against commercial vehicles and construction equipment. It is 93.1% held by Citibank N.A (US) while the remaining is held by other entities of Citigroup. As on September 30, 2021, CFIL had a loan book of Rs 5357 crore, offering wholesale products with lending book majorly comprising of loans against shares (~14%), corporate loans (~40%), personal loans (~14%), and asset-backed finance (~32%). In addition, CFIL had investments in corporate bonds.

About the parent Citibank N.A (US)

Citibank N.A (US) provides commercial and consumer banking products and services. It offers checking accounts, savings accounts, certificates of deposit, and individual retirement accounts and rollovers; credit cards; lending products, such as home equity lines and loans, personal lines and loans, and mortgages; and investment products, which include insurance, annuities, advisory accounts, bonds, mutual funds, and securities backed lending; and financial education on wealth management. It also provides business and small business banking products, cash management, treasury management, and merchant services. Citibank N.A (US) was formerly known as First National City Bank and changed its name to Citibank, N.A (US) in March 1978. The company was founded in 1812 and is based in Sioux Falls, South Dakota with locations and offices worldwide. Citibank N.A (US) operates as a subsidiary of Citigroup.

Key Financial Indicators

As on/for the period ended		6M Sep-21	March 31, 2021	March 31, 2020
Total Assets	Rs crore	8584	10730	10959
Total income	Rs crore	354	779	840
Profit after tax	Rs crore	64	154	113
Gross NPA	%	0.23	0.05	0.09
Overall capital adequacy ratio	%	51.03	45.50	41.87
Return on assets (annualised)	%	1.4	1.4	1.0

Any other information: Not applicable

Note on complexity levels of the rated instrument:

CRISIL Ratings' complexity levels are assigned to various types of financial instruments. The CRISIL Ratings' complexity levels are available on www.crisil.com/complexity-levels. Users are advised to refer to the CRISIL Ratings' complexity levels for instruments that they consider for investment. Users may also call the Customer Service Helpdesk with queries on specific instruments.

Annexure - Details of Instrument(s)

ISIN	Name of Instrument	Date of Allotment	Coupon Rate (%)	Maturity Date	Issue Size (Rs.Cr)	Complexity levels	Rating assigned with outlook
NA	Debenture^	NA	NA	NA	10000	NA	CRISIL AAA/Stable
NA	Debenture^	NA	NA	NA	175	Simple	CRISIL AAA/Stable
NA	Short Term Deposit	NA	NA	7-365 days	2000	Simple	CRISIL A1+
NA	Short Term Bank Facility	NA	NA	NA	500	NA	CRISIL A1+
NA	Proposed Long Term Bank Loan Facility	NA	NA	NA	200	NA	CRISIL AAA/Stable
NA	Commercial Paper	NA	NA	7-365 days	4000	Simple	CRISIL A1+

^Yet to be issued

Annexure - Details of Rating Withdrawn

ISIN	Name of the instrument	Date of issuance	Coupon rate (%)	Maturity Date	Issue Size (Rs.Crore)	Complexity level
INE915D07M19	Debenture	20-Mar-20	6.50%	19-Oct-21 (Call exercise date – 16-Oct-20)	200	Complex
INE915D07M27	Debenture	27-Mar-20	7.60%	30-Jun-21 (Call exercise date – 29-Jun-20)	750	Complex
INE915D07K94	Debenture	13-Sept-19	6.50%	16-Dec-20	100	Simple
INE915D07M43	Debenture	29-Jun-20	4.95%	30-Sept-21 (Call exercise date – 29-Sept-20)	175	Complex
INE915D07M50	Debenture	29-Jun-20	5.20%	30-Dec-21 (Call exercise date – 29-Dec-20)	100	Complex
INE915D07N59	Debenture	14-Dec-20	3.85%	16-Mar-22 (Call exercise date – 15-Mar-21)	500	Complex

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3/7

1/11/22, 10:32 AM

Rating Rationale

Annexure - Rating History for last 3 Years

Instrument	Type	Current		2021 (History)		2020		2019		2018		Start of 2018
		Outstanding Amount	Rating	Date	Rating	Date	Rating	Date	Rating	Date	Rating	Rating
Fund Based Facilities	LT/ST	700.0	CRISIL A1+ / CRISIL AAA/Stable	10-11-21	CRISIL A1+ / CRISIL AAA/Stable	22-12-20	CRISIL A1+ / CRISIL AAA/Stable	28-06-19	CRISIL A1+ / CRISIL AAA/Stable	01-06-18	CRISIL A1+ / CRISIL AAA/Stable	CRISIL AAA/Stable
			–	26-04-21	CRISIL A1+ / CRISIL AAA/Stable	30-06-20	CRISIL A1+ / CRISIL AAA/Stable		–		–	–
Commercial Paper	ST	4000.0	CRISIL A1+	10-11-21	CRISIL A1+	22-12-20	CRISIL A1+	28-06-19	CRISIL A1+	01-06-18	CRISIL A1+	CRISIL A1+
			–	26-04-21	CRISIL A1+	30-06-20	CRISIL A1+		–		–	–
Commodity Linked Debentures	LT		–		–	22-12-20	Withdrawn	28-06-19	CRISIL PPMLD AAA r /Stable	01-06-18	CRISIL PPMLD AAA r /Stable	CRISIL PPMLD AAA r /Stable
			–		–	30-06-20	CRISIL PPMLD AAA r /Stable		–		–	–
Equity Linked Debentures	LT		–		–	22-12-20	Withdrawn	28-06-19	CRISIL PPMLD AAA r /Stable	01-06-18	CRISIL PPMLD AAA r /Stable	CRISIL PPMLD AAA r /Stable
			–		–	30-06-20	CRISIL PPMLD AAA r /Stable		–		–	–
Non Convertible Debentures	LT	12000.0	CRISIL AAA/Stable	10-11-21	CRISIL AAA/Stable	22-12-20	CRISIL AAA/Stable	28-06-19	CRISIL AAA/Stable	01-06-18	CRISIL AAA/Stable	–
			–	26-04-21	CRISIL AAA/Stable	30-06-20	CRISIL AAA/Stable		–		–	–
Short Term Debt	ST		–		–	22-12-20	Withdrawn	28-06-19	CRISIL A1+	01-06-18	CRISIL A1+	CRISIL A1+
			–		–	30-06-20	CRISIL A1+		–		–	–
Short Term Deposit	ST	2000.0	CRISIL A1+	10-11-21	CRISIL A1+	22-12-20	CRISIL A1+	28-06-19	CRISIL A1+	01-06-18	CRISIL A1+	–
			–	26-04-21	CRISIL A1+	30-06-20	CRISIL A1+		–		–	–

All amounts are in Rs.Cr.

Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Rating
Proposed Long Term Bank Loan Facility	200	CRISIL AAA/Stable
Short Term Bank Facility	500	CRISIL A1+

Criteria Details

Links to related criteria
CRISIL's Bank Loan Ratings - process, scale and default recognition
Rating Criteria for Finance Companies
Mapping global scale ratings onto CRISIL scale
CRISIL's Criteria for rating short term debt
Criteria for Notching up Stand Alone Ratings of Companies based on Parent Support

Media Relations	Analytical Contacts	Customer Service Helpdesk
Pankaj Rawat Media Relations CRISIL Limited B: +91 22 3342 3000 pankaj.rawat@crsil.com	Krishnan Sitaraman Senior Director and Deputy Chief Ratings Officer CRISIL Ratings Limited D: +91 22 3342 8070 krishnan.sitaraman@crsil.com	Timings: 10.00 am to 7.00 pm Toll free Number: 1800 267 1301 For a copy of Rationales / Rating Reports: CRISILratingdesk@crsil.com For Analytical queries: ratingsinvestordesk@crsil.com
Nalreen Ahmed Media Relations CRISIL Limited	Ajit Velonie Director CRISIL Ratings Limited D: +91 22 4097 8209	

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Rating Rationale

D: +91 22 3342 1818
B: +91 22 3342 3000
nalreen.ahmed@crsil.com

a/j.velonie@crsil.com

Swapnil Niraj Dharkar
Rating Analyst
CRISIL Ratings Limited
B: +91 22 3342 3000
Swapnil.Dharkar@crsil.com

1/11/22, 10:32 AM

Rating Rationale

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https://www.crisil.com/mnt/wshare/Ratings/RatingList/RatingDocs/CiticoorpFinanceIndiaLimited_December 23, 2021_RR_283659.html

7/7

Ratings

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RL/CITIFIN/283659/NCD/1221/23136/100091082/5
July 07, 2022

Mr. Vijay Sethi

Treasurer

Citicorp Finance (India) Limited

First International Financial Centre (FIFC),

8th Floor Plot Nos. C-54 & C-55, G Block, BKC, Bandra (East)

Mumbai City - 400098

2261755441

Dear Mr. Vijay Sethi,

Re: CRISIL Rating on the Rs.10000 Crore Non Convertible Debentures of Citicorp Finance (India) Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated June 08, 2022 bearing Ref. no.: RL/CITIFIN/283659/NCD/1221/23136/100091082/4

Please find in the table below the ratings outstanding for your company.

S.No.	Instrument	Rated Amount (Rs. in Crore)	Rating Outstanding
1	Non Convertible Debentures	10000	CRISIL AAA/Stable

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from CRISIL Ratings will be necessary.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating.

As per SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us at debtissue@crisil.com for any clarification you may need.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rahul Malik

Associate Director - CRISIL Ratings

Nivedita Shibu

Associate Director - CRISIL Ratings



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Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001
www.crisilratings.com

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Registered Office
B7, 5th Floor of Nirlon Knowledge Park
Goregaon (East), Mumbai - 400 063
CIN No: U65910MH1997PLC253897

T +91 22 4001 8444
www.citicorpfinance.co.in

Citicorp Finance (India) Limited



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF CITICORP FINANCE (INDIA) LIMITED AT ITS MEETING HELD ON MAY 30, 2022

“RESOLVED THAT in supersession of earlier resolutions and in accordance with the provisions of Section 179 (3) (c), 179 (3) (d), 180 and Section 42 of the Companies Act, 2013 and other applicable provisions, if any, and rules as made thereunder, the approval of the Board be and is hereby accorded for raising monies by way of issuance of debentures on a private placement basis. Further, the borrowing through any or all of the following modes viz., (a) issuance and allotment of various series/ tranches of Secured Debentures or Unsecured Debentures where the returns are either fixed, floating or linked to the market, (b) issuance of Commercial Papers (CPs), (c) term loans or Inter-Corporate Deposits (ICDs) and (d) any other means of borrowing funds permitted under applicable law, from time to time as it may think fit, any sum or sums of money which together with the monies already borrowed (apart from temporary loans obtained from the company’s bankers in the ordinary course of business) shall not exceed in the aggregate, at any time Rs. 10,000/- crores (Rupees Ten Thousand Crores only).

RESOLVED FURTHER THAT in accordance with the provisions of the Companies Act, 2013, any one Director or Company Secretary or Chief Financial Officer, Treasurer, Designated Dealer, Treasury Operations or Operation Head of the company (each an “*Authorized Signatory*”) be and is hereby severally authorized to:

- i. Decide the pricing and terms of the NCDs, and all other matters related to issuance of NCDs including listing of NCDs;
- ii. Approve the PPOL and the relevant term sheets or the S-IM along with the relevant pricing supplements (including amending, varying or modifying the same, as may be considered desirable or expedient) in accordance with all applicable laws, rules, regulations and guidelines;
- iii. Seek, if required, any approval, consent or waiver from the company’s existing lenders, and/or parties with whom the company has entered into various commercial and other agreements, and/or any/all concerned government and regulatory authorities in India and abroad, and/or any other approvals, consent or waivers that may be required in connection with the issue, offer and allotment of the NCDs;
- iv. Negotiate, finalize, sign, execute and deliver all the relevant transaction documents in connection with the issuance of NCDs on behalf of the company, including but not limited to PPOL, S-IM, Debenture Trust Deed (DTD), DTA, Deed of Hypothecation, Distribution agreement and such other documents, deeds, notices, letters, agreements, power of attorneys, declarations, memorandums, indentures, indemnities (including without limitation in respect of stamp duty), undertakings, instruments and forms etc. as may be required and to appear before appropriate authority for adjudication, stamping or registration of such documents;
- v. Authorizing of the maintenance of a register of holders of the NCDs;
- vi. Make any filings with the Registrar of Companies in connection with any debenture issuance, security interest created or extinguished by the company, or register any document with the relevant Registrar or Sub-registrar of Assurances;
- vii. appoint a Debenture Trustee/ distributor for the purpose of issuance of the Secured/Unsecured NCD’s; and

Registered Office
B7, 5th Floor of Nirilon Knowledge Park
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viii. take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and generally do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

RESOLVED FURTHER THAT the Authorized Signatories are hereby authorized to:

- i. appoint an IPA for the purpose of issuance of CP's;
- ii. Decide the terms of and all other matters related to the CPs, term loans and ICDs and any other means of borrowing funds permitted under applicable law;
- iii. Seek, if required, any approval, consent or waiver from the company's existing lenders, and/or parties with whom the company has entered into various commercial and other agreements, and/or any/all concerned government and regulatory authorities in India and abroad, and/or any other approvals, consent or waivers that may be required in connection with the issue of CPs, sanction of the term loans and ICDs and any other means of borrowing funds permitted under applicable law.
- iv. Negotiate, finalize, sign, execute and deliver, including but not limited to such documents, deeds, notices, letters, agreements, power of attorneys, declarations, memorandums, indentures, indemnities (including without limitation in respect of stamp duty), undertakings, instruments and forms in connection with the issuance CPs, sanction of term loans and ICDs and any other means of borrowing funds permitted under applicable law or for creation of any security interest including but not limited to a Deed of Hypothecation or for any other purpose mentioned in these resolutions or to give effect to any transactions contemplated in such documents and to appear before appropriate authority for adjudication, stamping or registration of such documents;
- v. Make any filings with the Registrar of Companies in connection with any security interest created or extinguished by the company or register any document with the relevant Registrar or Sub-registrar of Assurances; and
- vi. take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and generally do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

RESOLVED FURTHER THAT pursuant to the applicable provisions and rules, if any, of the Companies Act, 2013, consent of the Board be and is hereby given to the company to create such security interest (including but not limited to) by way of mortgages, hypothecation and pledge in addition to the existing charges on such movable and immovable properties, both present and future and in such manner as the members may deem fit, in favour of banks/financial institutions, other investing agencies and trustees for the holders of NCDs or other lenders.

RESOLVED FURTHER THAT the approval of the Board be and is hereby accorded to offer / invite / issue Non-Convertible Debentures (NCDs) to following class of investors under Private Placement basis, subject to necessary compliance on Know Your Customer (KYC):

- Qualified Institutional Buyers as defined by SEBI :including but not limited to:
- Mutual funds;
- Foreign Portfolio Investors registered with SEBI;
- Multilateral and bilateral development financial institutions;
- Venture capital funds registered with SEBI;
- Foreign Venture capital investors registered with SEBI;

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- State Industrial Development Corporations;
- Insurance Companies registered with the Insurance Regulatory and Development Authority (IRDA);
- Provident Funds with minimum corpus of Rs. 25 crores;
- Pension Funds with minimum corpus of Rs. 25 crores;
- Public financial institution as defined in Companies Act, 2013;
- Scheduled Commercial Banks;
- Non-Banking Finance Companies;
- Portfolio Managers;
- High Net-worth Individuals (HNIs);
- Indian Companies;
- Partnership Firms, LLP & AOP;
- Trusts & Societies;
- HUFs.

RESOLVED FURTHER THAT consent of the Board be and is hereby accorded to delegate power to existing Debenture Issuance and Allotment Committee to identify the investors and to make an offer/invitation/issuance/allotment/transfer of debenture (for private placement) via circular resolution.

RESOLVED FURTHER THAT each of the Authorized Signatories and / or Company Secretary be and hereby authorized to do and perform all such acts, deeds and things, as may be deemed necessary or incidental to the aforementioned purpose including affixing common seal of the Company in the presence of any one of the authorized signatory and issuing certified true copy of the resolution from time to time."

For Citicorp Finance (India) Limited

**SAMEER
VISHNUPRASAD
UPADHYAY**

**Sameer Upadhyay
Company Secretary
Membership No- A15905**

Digitally signed by SAMEER
VISHNUPRASAD UPADHYAY
Date: 2022.06.03 09:32:25
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ANNEXURE IV: COPY OF SHAREHOLDER RESOLUTIONS

Registered Office
8th Floor, FIFC, C-54 & C-55, G-Block,
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098 www.citicorpfinance.co.in
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T +91 22 2653 2160

F +91 22 2653 2215

Citicorp Finance (India) Limited



EXTRACT OF RESOLUTION PASSED AT 24TH ANNUAL GENERAL MEETING OF CITICORP FINANCE (INDIA) LIMITED HELD ON THURSDAY, SEPTEMBER 23, 2021 AT 1500 HRS AT MUMBAI (THOROUGH VIDEO CONFERENCING)

Special Business:

Special Resolution

Approval of Private Placement Offer Letter (PPOL) and Shelf Information Memorandum (S-IM) and Issuance of Debentures and Other Borrowings

"RESOLVED THAT in supersession of earlier resolutions and in accordance with the provisions of Section 180 (1) (c) and Section 42 of the Companies Act, 2013 and other applicable provisions, if any, and rules as made thereunder, the approval of the members be and is hereby accorded for raising monies by way of (a) issuance and allotment of various series/ tranches of Secured Debentures or Unsecured Debentures where the returns are either fixed, floating or linked to the market, (b) issuance of Commercial Papers (CPs), (c) term loans or Inter-Corporate Deposits (ICDs) and (d) any other means of borrowing funds permitted under applicable law, from time to time as it may think fit, any sum or sums of money which together with the monies already borrowed (apart from temporary loans obtained from the company's bankers in the ordinary course of business) shall not exceed in the aggregate, at any time Rs. 10,000/- crores (Rupees Ten Thousand Crores only).

RESOLVED FURTHER THAT the Board of Directors are hereby authorized to:

- i. appoint a Debenture Trustees / distributors for the purpose of issuance of Secured / Unsecured Non-Convertible Debentures (NCDs);
- ii. appoint an IPA for the purpose of issuance of CP's;
- iii. Negotiate, finalize, sign, execute and deliver all the relevant transaction documents in connection with the issuance of NCDs on behalf of the company, including but not limited to the PPOL, S-IM, Debenture Trust Deed (DTD), DTA, Deed of Hypothecation, Distribution agreement and such other documents, deeds, notices, letters, agreements, power of attorneys, declarations, memorandums, indentures, indemnities (including without limitation in respect of stamp duty), undertakings, instruments and forms etc. as may be required and to appear before appropriate authority for adjudication, stamping or registration of such documents;
- iv. Negotiate, finalize, sign, execute and deliver, including but not limited to such documents, deeds, notices, letters, agreements, power of attorneys, declarations, memorandums, indentures, indemnities (including without limitation in respect of stamp duty), undertakings, instruments and forms in connection with the issuance CPs, sanction of term loans and ICDs and any other means of borrowing funds permitted under applicable law or for creation of any security interest, including but not limited to a Deed of Hypothecation or for any other purpose mentioned in these resolutions or to give effect to any transactions contemplated in such documents and to appear before appropriate authority for adjudication, stamping or registration of such documents; and

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F +91 22 2653 2215

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- v. take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and generally do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

RESOLVED FURTHER THAT pursuant to Section 180(1)(a) and other applicable provisions and rules, if any, of the Companies Act, 2013, consent of the members be and is hereby given to the company to create such security interest (including but not limited to) by way of mortgages, hypothecation and pledge in addition to the existing charges on such movable and immovable properties, both present and future and in such manner as the members may deem fit, in favour of banks/financial institutions, other investing agencies and trustees for the holders of NCDs or other lenders.

For Citicorp Finance (India) Limited

SAMEER

VISHNUPRASA

D UPADHYAY

Digitally signed by
SAMEER VISHNUPRASAD

UPADHYAY

Date: 2021.10.08

18:06:57 +05'30'

Sameer Upadhyay

Company Secretary

M. No: A15905

Date: Oct 08, 2021

Registered Office
8th Floor, FIFC, C-54 & C-55, G-Block,
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EXPLANATORY STATEMENT

As per Sections 42 and all other applicable provisions of the Companies Act, 2013 and rules made thereunder and any other applicable laws as amended from time to time, a Company offering or making an invitation to subscribe to Non-Convertible Debentures (NCDs) on a private placement basis, is required to obtain the approval of the members by way of a special resolution. Such an approval can be obtained once a year for all the offers and invitations made for such NCDs during the year.

Further, the borrowings of the Company, as approved by the Board and shareholders, may if necessary be secured by way of charge / mortgage / hypothecation on the Company's assets in favour of the lenders/holders of securities / trustees for the holders of the said securities. As the documents to be executed between the lenders / security holders / trustees for the holders of the said securities and the Company may contain provisions to take over substantial assets of the Company in certain events, it is necessary to pass a special resolution under Section 180(1)(a) of the Act for creation of charges / mortgages / hypothecations.

Your Directors has approved the resolution on June 25, 2021 and recommend passing of this resolution by way of a Special Resolution.

None of the Directors or Key Managerial Personnel is in any way concerned or interested in this resolution.

For Citicorp Finance (India) Limited

SAMEER

VISHNUPRASA

D UPADHYAY

Sameer Upadhyay

Company Secretary

M. No: A15905

Date: Oct 08, 2021

Digitally signed by
SAMEER VISHNUPRASAD
UPADHYAY
Date: 2021.10.08
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ANNEXURE V: DEBENTURE TRUSTEE CONSENT LETTER

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154

27057/ITSL/OPR/CL/21-22/DT

April 23, 2021

To,

Citicorp Finance (India) Limited
First International Financial Centre (FIFC),
8th Floor, Plot Nos. C-54 & C-55,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 098.



Kind Attention – Mr. Venkataraman Rajagopal.

Dear Sir,

Sub: Consent to act as Debenture Trustee for Rated, Listed NCD aggregating upto Rs. 10,000 Crores proposed to be issued by Citicorp Finance India Limited.

This is with reference to the appointment of IDBI Trusteeship Services Ltd. as Debenture Trustee for Rated, Listed, NCD aggregating upto Rs. 10,000 Crores proposed to be issued by Citicorp Finance India Limited. In this connection, we are pleased to be associated as Debenture Trustee on the following trusteeship remuneration:

Debenture Trustee shall carry out its Independent Due Diligence in terms of SEBI Circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 dated 3rd November, 2020.

Charge Heads	Terms
Acceptance Fees	Rs. 15,00,000/- plus applicable taxes (One Time, Non-refundable, Upfront, payable on or prior to execution of DTA)
Service Charges	Rs. 22,50,000/- plus applicable taxes (First such payment would become payable in on the date of Execution date for the pro rata period from Execution date till March 31; there after the Service Charges are payable on an Annual Basis In Advance on 1 Apr every year till the redemption and satisfaction of charges in full.
Delay Payment Charges	In case the payment of service charges not received within a period of 30 days from the date of the bill, ITSL reserves the right to charge "delayed payment charges" @ 12% p.a. on the outstanding amount.
Out of Pocket Expenses & Statutory Dues	Would be reimbursable on actual basis within 30 days of the claim.
Payment/ Reimbursement of Expenses.	Pursuant to the SEBI Circular under no. SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 dated 3rd November, 2020 all expenses incurred by the Debenture Trustee for compliance with the said Circular shall be borne/ reimbursed by the Citicorp Finance India Limited(issuer) within 30 days from the date of raising such reimbursement request alongwith proof of claim by the Debenture Trustee.
Any enforcement consequent to the event of default (EOD) would attract separate charges	
Reset Clause: NA	

Regd. Office : Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.
Tel. : 022-4080 7000 • Fax : 022-6631 1776 • Email : itsl@idbitrustee.com • response@idbitrustee.com
Website : www.idbitrustee.com

ANNEXURE VI: IN-PRINCIPLE APPROVAL LETTER



National Stock Exchange Of India Limited

Ref. No.: NSE/LIST/5082

July 22, 2022

The Company Secretary
Citicorp Finance (India) Limited
B7, 5th Floor, Nirlon Knowledge Park,
Goregaon East, Mumbai- 400063

Kind Attn.: Mr. Sameer Upadhyay

Dear Sir,

Sub.: In-principle approval for listing of Non-Convertible Debentures on private placement basis

This is with reference to your application dated July 21, 2022 requesting for in-principle approval for the proposed listing of redeemable, rated, non-cumulative, non-convertible, taxable, debentures of face value of Rs. 1000000/- each, aggregating to total issue size of Rs. 300000 lakhs, to be issued by Citicorp Finance (India) Limited on private placement basis. In this regard, the Exchange is pleased to grant in-principle approval for the said issue, subject to adequate disclosures to be made in the Offer Document in terms of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, applicable SEBI Circulars and other applicable laws in this regard and provided the Company includes the following Disclaimer Clause as given below in the Offer Document after the SEBI disclaimer clause:

“As required, a copy of this Offer Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). It is to be distinctly understood that the aforesaid submission or in-principle approval given by NSE vide its letter Ref.: NSE/LIST/5082 dated July 22, 2022 or hosting the same on the website of NSE in terms of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, should not in any way be deemed or construed that the offer document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; nor does it warrant that this Issuer’s securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever”

National Stock Exchange of India Limited | Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
India +91 22 26598100 | www.nseindia.com | CIN U67120MH1992PLC069769
Signer: Apurva Jawahir Meghraj
Date: Fri, Jul 22, 2022 14:56:09 IST
Location: NSE





Continuation Sheet

Please note that the approval given by us should not in any way be deemed or construed that the draft Offer Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this draft offer document; nor does it warrant that the securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project.

Kindly also note that these debt instruments may be listed on the Exchange after the allotment process has been completed, provided the securities of the issuer are eligible for listing on the Exchange as per our listing criteria and the issuer fulfills the listing requirements of the Exchange. The issuer is responsible to ensure compliance with all the applicable guidelines issued by appropriate authorities from time to time including Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, applicable SEBI Circulars and other applicable laws in this regard.

Specific attention is drawn towards Para 1 of Chapter XV of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021. Accordingly, Issuers of privately placed debt securities in terms of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and for whom accessing the electronic book platform (EBP) is not mandatory shall upload details of the issue with any one of the EBPs within one working day of allotment of securities. The details can be uploaded using the following links:

<https://www.nse-cbp.com>
<https://www.nseebp.com/cbp/rest/reportingentity?new=true>

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/Rule/Bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Yours faithfully,
For National Stock Exchange of India Limited

Apurva Meghraj
Manager

This Document is Digitally Signed

 Signer: Apurva Jawahir Meghraj
Date: Fri, Jul 22, 2022 14:56:09 IST
Location: NSE 

ANNEXURE VII: DUE DILIGENCE CERTIFICATE

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154

ITSL/OPR/2022-23/45914

To

Stock Exchange

Dear Sir / Madam



SUB.: ISSUE OF Listed, Secured, Rated, Redeemable, Non-Convertible Debentures aggregating to Rs. 3000 Crores to be issued BY Citicorp Finance (India) Limited.

We, the debenture trustee(s) to the above-mentioned forthcoming issue state as follows:

- 1) We have examined documents pertaining to the said issue and other such relevant documents, reports and certifications.
- 2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and on independent verification of the various relevant documents, reports and certifications:

We confirm that:

- a) The Issuer has made adequate provisions for and/or has taken steps to provide for adequate security for the debt securities to be issued.
- b) The Issuer has obtained the permissions / consents necessary for creating security on the said property(ies)
- c) The Issuer has made all the relevant disclosures about the security and its continued obligations towards the holders of debt securities
- d) Issuer has adequately disclosed all consents/ permissions required for creation of further charge on assets in offer document or private placement memorandum/ information memorandum and all disclosures made in the offer document or private placement memorandum/ information memorandum with respect to creation of security are in confirmation with the clauses of debenture trustee agreement
- e) Issuer has given an undertaking that charge shall be created in favour of debenture trustee as per terms of issue before filing of listing application
- f) Issuer has disclosed all covenants proposed to be included in debenture trust deed (including any side letter, accelerated payment clause etc.), offer document or private placement memorandum/ information memorandum and given an undertaking that debenture trust deed would be executed before filing of listing application.
- g) All disclosures made in the draft offer document or private placement memorandum/ information memorandum with respect to the debt securities are true, fair and adequate to enable the investors to make a well-informed decision as to the investment in the proposed issue.

We have satisfied ourselves about the ability of the Issuer to service the debt securities.

PLACE: Mumbai

DATE: 24.06.2022

For IDBI Trusteeship Services Limited



Authorized Signatory

Regd. Office : Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.
Tel. : 022-4080 7000 • **Fax :** 022-6631 1776 • **Email :** itsl@idbitrustee.com • response@idbitrustee.com
Website : www.idbitrustee.com

ANNEXURE VIII: LIST OF TRANSACTION DOCUMENTS

- (a) Offer Document
- (b) Debenture Trust Deeds (as applicable)
- (c) Deed of Hypothecation (including any amendments, modifications or supplements made thereto) (applicable for issuance of secured Debentures)
- (d) Listing agreement
- (e) Any other document that may be designated as a Transaction Document jointly by the Debenture Trustee and the Issuer

ANNEXURE IX: SHAREHOLDING PATTERN AS ON THE LAST QUARTER END (June 30, 2022)

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid- up equity share s held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No. of voting rights			Total as a % of (A+B+C)			No. (a)	As a % of Total Share s held (b)	No. (a)	As a % of Total Share s held (b)	
								Class X	Class Y	Total								
(A)	Promoter & Promoter Group	385772703 1	38577270 31	NA		38577270 31	100%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	The shares are held in physical form
(B)	Public															NA		
(C)	Non Promoter Non Public															NA		
(C11)	Shared underlying DRs															NA		
(C2)	Shares held by Employee Trusts															NA		
	Total																	

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category and name of the shareholders	Entity type i.e. Promoter OR promoter group entity (except promoter)	PAN	No. of shareholders	No. of fully paid- up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total no. of shares held	Share holding % calculated as per SCRR, 1957	Number of voting rightsheld in each class of securities			No. of shares underlying outstanding convertible securities (as a percentage of diluted share capital)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	No. of locked inshares		No. of shares pledged or otherwise encumbered		No. of equity shares held in dematerialized form	
										No. of voting rights					Total as a % of Total voting rights	No.	As a % of total shares held	No.		As a % of total shares held
										Class X	Class Y	Total								
1)	Indian																			
(a)	Individuals/Hindu undivided Family																			
	Name (xyz...)																			
(b)	Central Government/ State Government(s)																			
	Name (xyz...)																			
(c)	Financial Institutions/ Banks																			
	Name (xyz...)																			
(d)	Any Other (specify) Name (xyz...)																			
	Sub-Total (A)(1)																			
2)	Foreign																			
(a)	Individuals (Non-Resident Individual																			

	Category and name of the shareholders	Entity type i.e. Promoter OR promoter group entity (except promoter)	PAN	No. of shareholders	No. of fully paid- up equity shares held	Partly paid-up equity shared held	No. of shares underlying Depository Receipts	Total no. of shares held	Share holding % calculated as per SCRR, 1957	Number of voting rights held in each class of securities			No. of shares underlying outstanding convertible securities (as a percentage of diluted share capital)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	No. of locked in shares		No. of shares pledged or otherwise encumbered		No. of equity shares held in dematerialized form	
										No. of voting rights					Total as a % of Total voting rights	No.	As a % of total shares held	No.		As a % of total shares held
										Class X	Class Y	Total								
	s/Foreign individuals)																			
	Name (xyz...)																			
(b)	Governments																			
	Name (xyz...)																			
(c)	Institutions																			
	Name (xyz...)																			
(d)	Foreign Portfolio Investors																			
	Name (xyz...)																			
(e)	Any Other (specify)	a. Associates Financial Services (Mauritius) LLC b. Citibank Overseas Investment Corporation (along with 5 individual joint shareholders)	a. AFSM-AAMCA5175B b.COIC-AABCC5333N	7 (including 5 shareholders jointly held shared with COIC. This beneficial owner of these 5 shares is COIC)	3,857,727,031	-	-	3,857,727,031	a. AFSM - 52.94 % b. COIC- 47.06 %	NA	NA	NA	NA	NA	NA	NA	All shares are held in physical form.			

	Category and name of the shareholders	Entity type i.e. Promoter OR promoter group entity (except promoter)	PAN	No. of shareholders	No. of fully paid- up equity shares held	Partly paid- up equity shar ed held	No. of shares underlying Depos itory Receipts	Total no. of shares held	Share holdi ng % calculated as per SCRR, 1957	Number of voting rights held in each class of securities			No. of share s under lyi ng outstandi ng conver ti ble securiti es (as a perce ntage of dilute d share capital	Shareh olding, as a % assumi ng full convers io n of convert ible securiti es (as a percent age of diluted share capital)	No. of locked in shares		No. of shares pledged or otherwise encumbered		No. of equity shares held in demat er ialized form	
										No. of voting rights					To tal as a % of Tot al vot ing rig hts	N o.	As a % of to tal sh ar es he l d	N o.		A s a % of total shar es held
										Clas s X	Clas s Y	T o ta l								
	Nam e (xyz...)																			
	Sub- total (A)(2)																			

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Share holding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting rights			No (a)	As a % of total shareholders (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	
									Class X	Class Y	Total								
(1)	Institutions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(a)	Mutual Funds /	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(b)	Venture Capital Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(c)	Alternate Investment Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(d)	Foreign Venture Capital Investors	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(e)	Foreign Portfolio Investors	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(f)	Financial Institutions /Banks	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(g)	Insurance Companies	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(h)	Provident Funds/Pension Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(i)	Any Other (specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

	Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Share holding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting rights			No (a)	As a % of total shareholders (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	
									Class X	Class Y	Total								
(2)	Central Government / State Government(s)/President of India	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Sub-Total (B)(2)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(3)	Non-institutions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(a)	Individuals – i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs. ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(b)	NBFCs registered with RBI	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

	Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Share holding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting rights			No (a)	As a % of total shareholders (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	
									Class X	Class Y	Total								
(c)	Employee Trusts	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(d)	Overseas Depositors (holding DRs balancing figure)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(e)	Any Other (specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Name (Xyz)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Sub-Total (B)(3)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Details of the shareholders acting as person in Concert including their Shareholding (No. and %).																			
Details of Share which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat / unclaimed suspense account, voting rights which are frozen etc.																			
Note																			
(1) PAN would not be displayed on website of Stock Exchange(s).																			
(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares																			
(3) W.r.t the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.																			

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V +VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting rights			No (a)	As a % of total shareholders (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	
									Class X	Class Y	Total								
(1)	Custodian /DR	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(a)	Name of DR Holder (if applicable)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(i)	Abc	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(ii)	Efg	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(a)	Name (abc..	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Total Non-Promoter- Non Public Shareholding (C)=	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Note																			
(4) PAN would not be displayed on website of Stock Exchange(s).																			
(5) The above format needs to disclose name of all holders holding more than 1% of total number of shares																			
(6) W.r.t the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.																			

Table V- Statement showing details of significant beneficial owners

Sr. No.	Details of the significant beneficial owner (I)			Details of the registered owner (II)			Particulars of the shares in which significant beneficial interest is held by the beneficial owner (III)		Date of creation / acquisition of significant beneficial interest (IV)
	Name	PAN	Nationality	Name	PAN	Nationality	Number of shares	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	
	NA	NA	NA	NA	NA	NA	NA	NA	NA

ANNEXURE X

ALM statements submitted to the exchange – March 2022 and March 2021

ALM statements as submitted to the RBI:

As of 31 Mar 2022:

Table 2: Statement of short-term Dynamic Liquidity							
Particulars		0 day to 7 Days	8 days to 14 days	15 days to 30/31 days	1 month to 3 months	3 to 6 months	Total
		X010	X020	X030	X040	X050	X060
A. OUTFLOWS							
1. Increase in loans & Advances	Y010	2,003.00	4,000.00	63,300.00	39,800.00	38,900.00	148,003.00
(i) Term Loans	Y020	2,003.00	4,000.00	63,300.00	39,800.00	33,900.00	143,003.00
(ii) Working Capital (WC)	Y030	0.00	0.00	0.00	0.00	5,000.00	5,000.00
(iii) Micro Retail Loans of MFIs	Y040	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Others, if any	Y050	0.00	0.00	0.00	0.00	0.00	0.00
2. Net increase in investments	Y060	5,000.00	4,000.00	15,000.00	0.00	0.00	24,000.00
(i) Equity Shares	Y070	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Convertible Preference Shares	Y080	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Non-Redeemable / Perpetual Preference Shares	Y090	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Shares of Subsidiaries	Y100	0.00	0.00	0.00	0.00	0.00	0.00
(v) In shares of Joint Ventures	Y110	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Bonds	Y120	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Debentures	Y130	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Govt./approved securities	Y140	0.00	0.00	0.00	0.00	0.00	0.00
(ix) In Open ended Mutual Funds	Y150	0.00	0.00	0.00	0.00	0.00	0.00
(x) Others (Please Specify)	Y160	5,000.00	4,000.00	15,000.00	0.00	0.00	24,000.00
3. Net decrease in public deposits, ICDs	Y170	0.00	5,029.17	0.00	0.00	0.00	5,029.17
4. Net decrease in borrowings from various sources/net increase in market lending	Y180	0.00	0.00	0.00	0.00	0.00	0.00

5. Security Finance Transactions (As per Residual Maturity of Transactions)	Y190	0.00	0.00	0.00	0.00	0.00	0.00
a) Repo (As per residual maturity)	Y200	0.00	0.00	0.00	0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)	Y210	0.00	0.00	0.00	0.00	0.00	0.00
c) CBLO (As per residual maturity)	Y220	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Please Specify)	Y230	0.00	0.00	0.00	0.00	0.00	0.00
6. Other outflows	Y240	700.00	20,700.00	2,100.00	7,000.00	10,500.00	41,000.00
7. Total Outflow on account of OBS items (OO)(Details to be given in below table)	Y250	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OUTFLOWS (A) (1+2+3+4+5+6+7)	Y260	7,703.00	33,729.17	80,400.00	46,800.00	49,400.00	218,032.17
B. INFLOWS							
1. Net cash position	Y270	7,233.56	0.00	0.00	0.00	0.00	7,233.56
2. Net Increase in Capital (i+ii+iii)	Y280	0.00	0.00	0.00	0.00	0.00	0.00
(i) Equity Paid-Up Capital	Y290	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Compulsorily Convertible Preference Shares	Y300	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other Preference Shares	Y310	0.00	0.00	0.00	0.00	0.00	0.00
3. Reserves & Surplus (i+i+iii+iv+v+vi+vii +viii+ix+x+xi+xii+xiii)	Y320	0.00	0.00	0.00	0.00	0.00	0.00
(i) Share Premium Account	Y330	0.00	0.00	0.00	0.00	0.00	0.00
(ii) General Reserves	Y340	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y350	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y360	0.00	0.00	0.00	0.00	0.00	0.00
(v) Capital Redemption Reserve	Y370	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y380	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Other Capital Reserves	Y390	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Other Revenue Reserves	Y400	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y410	0.00	0.00	0.00	0.00	0.00	0.00
(x) Revaluation Reserves	Y420	0.00	0.00	0.00	0.00	0.00	0.00
x.1 Revl. Reserves - Property	Y430	0.00	0.00	0.00	0.00	0.00	0.00
x.2 Revl. Reserves - Financial Assets	Y440	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y450	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Others (Please mention)	Y460	0.00	0.00	0.00	0.00	0.00	0.00

(xiii) Balance of profit and loss account	Y470	0.00	0.00	0.00	0.00	0.00	0.00
4. Net increase in deposits	Y480	0.00	0.00	0.00	0.00	0.00	0.00
5. Interest inflow on investments	Y490	0.00	0.00	0.00	38.47	0.00	38.47
6. Interest inflow on performing Advances	Y500	953.20	600.00	3,368.55	8,623.11	11,939.04	25,483.90
7. Net increase in borrowings from various sources	Y510	0.00	0.00	58,579.04	28,911.68	25,131.00	112,621.72
(i) Bank Borrowings through working Capital (WC)	Y520	0.00	0.00	30,000.00	0.00	0.00	30,000.00
(ii) Bank borrowings through cash credit (CC)	Y530	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Bank Borrowings through Term Loans	Y540	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Bank Borrowings through LCs	Y550	0.00	0.00	0.00	0.00	0.00	0.00
(v) Bank Borrowings through ECBs	Y560	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Other bank borrowings	Y570	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Commercial Papers (CPs)	Y580	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Debentures	Y590	0.00	0.00	0.00	17,208.70	5,367.85	22,576.55
(ix) Bonds	Y600	0.00	0.00	0.00	0.00	0.00	0.00
(x) Inter corporate Deposits (ICDs)	Y610	0.00	0.00	28,579.04	11,702.98	19,763.15	60,045.17
(xi) Borrowings from Government (Central / State)	Y620	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Borrowings from Public Sector Undertakings (PSUs)	Y630	0.00	0.00	0.00	0.00	0.00	0.00
(xiii) Security Finance Transactions (As per Residual Maturity of Transactions)	Y640	0.00	0.00	0.00	0.00	0.00	0.00
a) Repo (As per residual maturity)	Y650	0.00	0.00	0.00	0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)	Y660	0.00	0.00	0.00	0.00	0.00	0.00
c) CBLO (As per residual maturity)	Y670	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Please Specify)	Y680	0.00	0.00	0.00	0.00	0.00	0.00
(xiv) Others (Please Specify)	Y690	0.00	0.00	0.00	0.00	0.00	0.00
8. Other inflows (Please Specify)	Y700	14,449.00	38,824.00	23,859.71	15,072.61	16,580.49	108,785.81
9. Total Inflow on account of OBS items (OI)(Details to be given in table below)	Y710	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INFLOWS (B) (1 to 9)	Y720	22,635.76	39,424.00	85,807.30	52,645.87	53,650.53	254,163.46
C. Mismatch (B - A)	Y730	14,932.76	5,694.83	5,407.30	5,845.87	4,250.53	36,131.29

D. Cumulative mismatch	Y740	14,932.76	20,627.59	26,034.89	31,880.76	36,131.29	36,131.29
E. C as percentage to Total Outflows	Y750	193.86%	16.88%	6.73%	12.49%	8.60%	16.57%

Table 3: Data on Off Balance Sheet (OBS) Exposures (Market & Non-Market Related)

Offbalance sheet (OBS) Exposures		0 day to 7 Days	8 days to 14 days	15 days to 30/31 days	1 month to 3 months	3 to 6 months	Total
		X070	X080	X090	X100	X110	X120

EXPECTED OUTFLOWS							
1.Letter of Credits (LCs)(i+ii)	Y760	0.00	0.00	0.00	0.00	0.00	0.00
(i) Letter of Credit (LCs) Documentary	Y770	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Letter of Credit (LCs) Clean	Y780	0.00	0.00	0.00	0.00	0.00	0.00
2.Guarantees(i+ii)	Y790	0.00	0.00	0.00	0.00	0.00	0.00
(i) Guarantees - Financial	Y800	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Guarantees - Others	Y810	0.00	0.00	0.00	0.00	0.00	0.00
3.Shares / Debentures Underwriting Obligations(i+ii)	Y820	0.00	0.00	0.00	0.00	0.00	0.00
(i) Share underwriting obligations	Y830	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debenture underwriting obligations	Y840	0.00	0.00	0.00	0.00	0.00	0.00
4.Partly - Paid Shares / Debentures(i+ii)	Y850	0.00	0.00	0.00	0.00	0.00	0.00
(i) Shares - Partly Paid	Y860	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debentures - Partly Paid	Y870	0.00	0.00	0.00	0.00	0.00	0.00
5.Bills Discounted / Rediscounted(i+ii)	Y880	0.00	0.00	0.00	0.00	0.00	0.00
(i) Bills Discounted	Y890	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Bills Rediscounted	Y900	0.00	0.00	0.00	0.00	0.00	0.00
6.Lease contracts entered into but yet to be executed	Y910	0.00	0.00	0.00	0.00	0.00	0.00
7.Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the applicable NBFC.	Y920	0.00	0.00	0.00	0.00	0.00	0.00

8.Forward asset purchases, forward deposits and partly paid shares and securities, which represent commitments with certain draw down.	Y930	0.00	0.00	0.00	0.00	0.00	0.00
9.Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y940	0.00	0.00	0.00	0.00	0.00	0.00
10.Committed Lines of Credit (Original Maturity up to 1 year)	Y950	0.00	0.00	0.00	0.00	0.00	0.00
11.Committed Lines of Credit (Original Maturity up to next 6 months)	Y960	0.00	0.00	0.00	0.00	0.00	0.00
12.Commitment to provide liquidity facility for securitization of standard asset transactions	Y970	0.00	0.00	0.00	0.00	0.00	0.00
13.Second loss credit enhancement for securitization of standard asset transactions provided by third party	Y980	0.00	0.00	0.00	0.00	0.00	0.00
14.Derivatives (i+ii+iii+iv+v+vi+vii+viii)	Y990	0.00	0.00	0.00	0.00	0.00	0.00
(i) Forward Forex Contracts	Y1000	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Futures Contracts ((a)+(b)+(c))	Y1010	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y1020	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y1030	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1040	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Options Contracts ((a)+(b)+(c))	Y1050	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y1060	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y1070	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1080	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Forward Rate Agreements	Y1090	0.00	0.00	0.00	0.00	0.00	0.00
(v) Swaps - Currency ((a)+(b))	Y1100	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y1110	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y1120	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Swaps - Interest Rate ((a)+(b))	Y1130	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y1140	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y1150	0.00	0.00	0.00	0.00	0.00	0.00
(vii)Credit Default Swaps (CDS) Purchased	Y1160	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Swaps - Others (Commodities, securities etc.)	Y1170	0.00	0.00	0.00	0.00	0.00	0.00
15.Other contingent liabilities	Y1180	0.00	0.00	0.00	0.00	0.00	0.00

Total Outflow on account of OBS items (OO) : Sum of (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15)	Y1190	0.00	0.00	0.00	0.00	0.00	0.00
EXPECTED INFLOWS							
1.Letter of Credits (LCs)(i+ii)	Y1200	0.00	0.00	0.00	0.00	0.00	0.00
(i) Letter of Credit (LCs) Documentary	Y1210	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Letter of Credit (LCs) Clean	Y1220	0.00	0.00	0.00	0.00	0.00	0.00
2.Guarantees(i+ii)	Y1230	0.00	0.00	0.00	0.00	0.00	0.00
(i) Guarantees - Financial	Y1240	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Guarantees - Others	Y1250	0.00	0.00	0.00	0.00	0.00	0.00
3.Shares / Debentures Underwriting Obligations(i+ii)	Y1260	0.00	0.00	0.00	0.00	0.00	0.00
(i) Share underwriting obligations	Y1270	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debenture underwriting obligations	Y1280	0.00	0.00	0.00	0.00	0.00	0.00
4.Partly - Paid Shares / Debentures(i+ii)	Y1290	0.00	0.00	0.00	0.00	0.00	0.00
(i) Shares - Partly Paid	Y1300	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debentures - Partly Paid	Y1310	0.00	0.00	0.00	0.00	0.00	0.00
5.Bills Discounted / Rediscounted(i+ii)	Y1320	0.00	0.00	0.00	0.00	0.00	0.00
(i) Bills Discounted	Y1330	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Bills Rediscounted	Y1340	0.00	0.00	0.00	0.00	0.00	0.00
6.Lease contracts entered into but yet to be executed	Y1350	0.00	0.00	0.00	0.00	0.00	0.00
7.Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the applicable NBFC.	Y1360	0.00	0.00	0.00	0.00	0.00	0.00
8.Forward asset purchases, forward deposits and partly paid shares and securities, which represent commitments with certain draw down.	Y1370	0.00	0.00	0.00	0.00	0.00	0.00
9.Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y1380	0.00	0.00	0.00	0.00	0.00	0.00
10.Committed Lines of Credit (Original Maturity up to 1 year)	Y1390	0.00	0.00	0.00	0.00	0.00	0.00
11.Committed Lines of Credit (Original Maturity up to next 6 months)	Y1400	0.00	0.00	0.00	0.00	0.00	0.00
12.Commitment to provide liquidity facility for securitization of standard asset transactions	Y1410	0.00	0.00	0.00	0.00	0.00	0.00

13.Second loss credit enhancement for securitization of standard asset transactions provided by third party	Y1420	0.00	0.00	0.00	0.00	0.00	0.00
14.Derivatives (I+ii+iii+iv+v+vi+vii+viii)	Y1430	0.00	0.00	0.00	0.00	0.00	0.00
(i) Forward Forex Contracts	Y1440	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Futures Contracts ((a)+(b)+(c))	Y1450	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y1460	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y1470	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1480	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Options Contracts ((a)+(b)+(c))	Y1490	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y1500	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y1510	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1520	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Forward Rate Agreements	Y1530	0.00	0.00	0.00	0.00	0.00	0.00
(v) Swaps - Currency ((a)+(b))	Y1540	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y1550	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y1560	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Swaps - Interest Rate ((a)+(b))	Y1570	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y1580	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y1590	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Credit Default Swaps (CDS) Purchased	Y1600	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Swaps - Others (Commodities, securities etc.)	Y1610	0.00	0.00	0.00	0.00	0.00	0.00
15.Other contingent liabilities	Y1620	0.00	0.00	0.00	0.00	0.00	0.00
Total Inflow on account of OBS items (OI) : Sum of (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15)	Y1630	0.00	0.00	0.00	0.00	0.00	0.00

Table 2: Statement of Structural Liquidity																
Particulars		0 day to 7 days	8 days to 14 days	15 days to 30/31 days (One month)	Over one month and upto 2 months	Over two months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total	Remarks	Actual outflow/inflow during last 1 month, starting from 1st of last month		
														0 day to 7 days	8 days to 14 days	15 days to 30/31 days
														X010	X020	X030

A. OUTFLOWS																	
1.Capital (i+ii+iii+iv)	Y01 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,329.53	289,329.53	-		0.00	0.00	0.00
(i) Equity Capital	Y02 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,329.53	289,329.53	-		0.00	0.00	0.00
(ii) Perpetual / Non Redeemable Preference Shares	Y03 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(iii) Non-Perpetual / Redeemable Preference Shares	Y04 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(iv) Others	Y05 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
2.Reserves & Surplus (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xiii)	Y06 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95,382.38	95,382.38	-		0.00	0.00	0.00
(i) Share Premium Account	Y07 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(ii) General Reserves	Y08 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,674.00	3,674.00	-		0.00	0.00	0.00
(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y09 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y10 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,096.63	69,096.63	-		0.00	0.00	0.00
(v) Capital Redemption Reserve	Y11 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y12 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(vii) Other Capital Reserves	Y13 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(viii) Other Revenue Reserves	Y14 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y15 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(x) Revaluation Reserves (a+b)	Y16 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(a) Revl. Reserves - Property	Y17 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(b) Revl. Reserves - Financial Assets	Y18 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y19 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(xii) Others (Please mention)	Y20 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,196.83	2,196.83	-		0.00	0.00	0.00
(xiii) Balance of profit and loss account	Y21 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,414.92	20,414.92	-		0.00	0.00	0.00
3.Gifts, Grants, Donations & Benefactions	Y22 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
4.Bonds & Notes (i+ii+iii)	Y23 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(i) Plain Vanilla Bonds (As per residual maturity of the instruments)	Y24 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(ii) Bonds with embedded call / put options including zero coupon / deep discount bonds (As per residual period for the earliest exercise date for the embedded option)	Y25 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(iii) Fixed Rate Notes	Y26 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
5.Deposits (i+ii)	Y27 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00
(i) Term Deposits from Public	Y28 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00

(ii) Others	Y29 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
6. Borrowings (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+ xiii+xiv)	Y30 0	7,514.1 2	5,000.0 0	65,700. 00	38,460. 00	59,500. 00	91,311. 00	240,690. 00	31,690. 00	0.00	0.00	539,865. 12	-	92,888. 00	25,800. 00	67,653. 00
(i) Bank Borrowings (a+b+c+d+e+f)	Y31 0	7,514.1 2	0.00	0.00	0.00	0.00	0.00	0.00	5,000.0 0	0.00	0.00	12,514.1 2	-	7,088.0 0	0.00	0.00
a) Bank Borrowings in the nature of Term Money Borrowings (As per residual maturity)	Y32 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
b) Bank Borrowings in the nature of WCDL	Y33 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
c) Bank Borrowings in the nature of Cash Credit (CC)	Y34 0	7,514.1 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,514.12	-	7,088.0 0	0.00	0.00
d) Bank Borrowings in the nature of Letter of Credit (LCs)	Y35 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
e) Bank Borrowings in the nature of ECBs	Y36 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
f) Other bank borrowings	Y37 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.0 0	0.00	0.00	5,000.00	-	0.00	0.00	0.00
(ii) Inter Corporate Deposits (Other than Related Parties) (These being institutional / wholesale deposits, shall be slotted as per their residual maturity)	Y38 0	0.00	5,000.0 0	65,700. 00	0.00	2,000.0 0	0.00	700.00	0.00	0.00	0.00	73,400.0 0	-	0.00	9,800.0 0	15,300. 00
(iii) Loans from Related Parties (including ICDs)	Y39 0	0.00	0.00	0.00	32,500. 00	32,500. 00	10,000. 00	0.00	0.00	0.00	0.00	75,000.0 0	-	0.00	0.00	2,500.0 0
(iv) Corporate Debts	Y40 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(v) Borrowings from Central Government / State Government	Y41 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(vi) Borrowings from RBI	Y42 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(vii) Borrowings from Public Sector Undertakings (PSUs)	Y43 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(viii) Borrowings from Others (Please specify)	Y44 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(ix) Commercial Papers (CPs)	Y45 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
Of which; (a) To Mutual Funds	Y46 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(b) To Banks	Y47 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(c) To NBFCs	Y48 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(d) To Insurance Companies	Y49 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(e) To Pension Funds	Y50 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(f) To Others (Please specify)	Y51 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(x) Non - Convertible Debentures (NCDs) (A+B)	Y52 0	0.00	0.00	0.00	5,960.0 0	25,000. 00	81,311. 00	239,990. 00	26,690. 00	0.00	0.00	378,951. 00	-	85,800. 00	16,000. 00	49,853. 00
A. Secured (a+b+c+d+e+f+g)	Y53 0	0.00	0.00	0.00	5,960.0 0	0.00	28,811. 00	2,490.0 0	26,690. 00	0.00	0.00	63,951.0 0	-	85,800. 00	16,000. 00	49,853. 00
Of which; (a) Subscribed by Retail Investors	Y54 0	0.00	0.00	0.00	5,160.0 0	0.00	22,515. 00	2,340.0 0	23,220. 00	0.00	0.00	53,235.0 0	-	0.00	0.00	50.00
(b) Subscribed by Banks	Y55 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y56 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(d) Subscribed by Mutual Funds	Y57 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00

(e) Subscribed by Insurance Companies	Y58 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(f) Subscribed by Pension Funds	Y59 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(g) Others (Please specify)	Y60 0	0.00	0.00	0.00	800.00	0.00	6,296.00	150.00	3,470.00	0.00	0.00	0.00	10,716.00	-	85,800.00	16,000.00	49,803.00
B. Un-Secured (a+b+c+d+e+f+g)	Y61 0	0.00	0.00	0.00	0.00	25,000.00	52,500.00	237,500.00	0.00	0.00	0.00	0.00	315,000.00	-	0.00	0.00	0.00
Of which; (a) Subscribed by Retail Investors	Y62 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(b) Subscribed by Banks	Y63 0	0.00	0.00	0.00	0.00	0.00	0.00	105,000.00	0.00	0.00	0.00	0.00	105,000.00	-	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y64 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(d) Subscribed by Mutual Funds	Y65 0	0.00	0.00	0.00	0.00	0.00	0.00	112,500.00	0.00	0.00	0.00	0.00	112,500.00	-	0.00	0.00	0.00
(e) Subscribed by Insurance Companies	Y66 0	0.00	0.00	0.00	0.00	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00	-	0.00	0.00	0.00
(f) Subscribed by Pension Funds	Y67 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(g) Others (Please specify)	Y68 0	0.00	0.00	0.00	0.00	0.00	27,500.00	20,000.00	0.00	0.00	0.00	0.00	47,500.00	-	0.00	0.00	0.00
(xi) Convertible Debentures (A+B) (Debentures with embedded call / put options As per residual period for the earliest exercise date for the embedded option)	Y69 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
A. Secured (a+b+c+d+e+f+g)	Y70 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
Of which; (a) Subscribed by Retail Investors	Y71 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(b) Subscribed by Banks	Y72 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y73 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(d) Subscribed by Mutual Funds	Y74 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(e) Subscribed by Insurance Companies	Y75 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(f) Subscribed by Pension Funds	Y76 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(g) Others (Please specify)	Y77 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
B. Un-Secured (a+b+c+d+e+f+g)	Y78 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
Of which; (a) Subscribed by Retail Investors	Y79 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(b) Subscribed by Banks	Y80 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y81 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(d) Subscribed by Mutual Funds	Y82 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(e) Subscribed by Insurance Companies	Y83 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(f) Subscribed by Pension Funds	Y84 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(g) Others (Please specify)	Y85 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00

(xii) Subordinate Debt	Y86 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(xiii) Perpetual Debt Instrument	Y87 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(xiv) Security Finance Transactions(a+b+c+d)	Y88 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
a) Repo (As per residual maturity)	Y89 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)	Y90 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
c) CBLO (As per residual maturity)	Y91 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
d) Others (Please Specify)	Y92 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
7.Current Liabilities & Provisions (a+b+c+d+e+f+g+h)	Y93 0	2,591.19	761.16	20,637.88	1,200.52	1,057.16	889.73	2,927.36	961.62	0.00	6,017.99	37,044.61	-	7,306.66	6,615.45	15,915.15
a) Sundry creditors	Y94 0	2,586.64	739.34	6,869.09	860.24	627.36	203.47	1,289.65	0.00	0.00	220.16	13,395.95	-	2,722.08	2,722.08	6,610.77
b) Expenses payable (Other than Interest)	Y95 0	0.00	0.00	13,279.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,279.11	-	2,780.32	2,780.32	6,752.21
(c) Advance income received from borrowers pending adjustment	Y96 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(d) Interest payable on deposits and borrowings	Y97 0	4.55	21.82	489.68	331.44	429.80	686.26	1,462.61	74.18	0.00	0.00	3,500.34	-	1,804.26	1,113.05	2,552.17
(e) Provisions for Standard Assets	Y98 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,667.23	5,667.23	-	0.00	0.00	0.00
(f) Provisions for Non Performing Assets (NPAs)	Y99 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(g) Provisions for Investment Portfolio (NPI)	Y10 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(h) Other Provisions (Please Specify)	Y10 10	0.00	0.00	0.00	8.84	0.00	0.00	175.10	887.44	0.00	130.60	1,201.98	-	0.00	0.00	0.00
8.Statutory Dues	Y10 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
9.Unclaimed Deposits (i+ii)	Y10 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(i) Pending for less than 7 years	Y10 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(ii) Pending for greater than 7 years	Y10 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
10.Any Other Unclaimed Amount	Y10 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
11.Debt Service Realisation Account	Y10 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
12.Other Outflows	Y10 80	0.00	0.00	0.00	31.46	0.00	267.85	32.89	0.00	16,368.06	0.00	16,700.26	-	1,686.53	1,686.53	4,095.85
13.Outflows On Account of Off Balance Sheet (OBS) Exposure (i+ii+iii+iv+v+vi+vii)	Y10 90	6,984.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,984.02	-	2,842.21	0.00	0.00
(i)Loan commitments pending disbursement	Y11 00	6,984.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,984.02	-	2,842.21	0.00	0.00
(ii)Lines of credit committed to other institution	Y11 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(iii)Total Letter of Credits	Y11 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(iv)Total Guarantees	Y11 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00

(v) Bills discounted/rediscounted	Y11 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(vi) Total Derivative Exposures (a+b+c+d+e+f+g+h)	Y11 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(a) Forward Forex Contracts	Y11 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(b) Futures Contracts	Y11 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(c) Options Contracts	Y11 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(d) Forward Rate Agreements	Y11 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(e) Swaps - Currency	Y12 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(f) Swaps - Interest Rate	Y12 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(g) Credit Default Swaps	Y12 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(h) Other Derivatives	Y12 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(vii) Others	Y12 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
A. TOTAL OUTFLOWS (A) (Sum of 1 to 13)	Y12 50	17,089.33	5,761.16	86,337.88	39,691.98	60,557.16	92,468.58	243,650.25	32,651.62	16,368.06	390,729.90	985,305.92	-	104,723.40	34,101.98	87,664.00
A1. Cumulative Outflows	Y12 60	17,089.33	22,850.49	109,188.37	148,880.35	209,437.51	301,906.09	545,556.34	578,207.96	594,576.02	985,305.92	985,305.92	-	104,723.40	138,825.38	226,489.38
B. INFLOWS																
1. Cash (In 1 to 30/31 day time-bucket)	Y12 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
2. Remittance in Transit	Y12 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
3. Balances With Banks	Y12 90	14,747.68	38,600.00	2,455.00	45.03	0.00	86.18	0.00	2.04	0.00	2,240.46	58,176.39	-	93,386.44	0.00	2,946.00
a) Current Account (The stipulated minimum balance be shown in 6 months to 1 year bucket. The balance in excess of the minim balance be shown in 1 to 30 day time bucket)	Y13 00	14,747.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,747.68	-	6,586.44	0.00	0.00
b) Deposit Accounts /Short-Term Deposits (As per residual maturity)	Y13 10	0.00	38,600.00	2,455.00	45.03	0.00	86.18	0.00	2.04	0.00	2,240.46	43,428.71	-	86,800.00	0.00	2,946.00
4. Investments (i+ii+iii+iv+v)	Y13 20	27,000.00	0.00	0.00	0.00	2,500.00	0.00	41,000.00	46,000.00	14,000.00	39,657.61	170,157.61	-	0.00	0.00	10,000.00
(i) Statutory Investments (only for NBFCs-D)	Y13 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(ii) Listed Investments	Y13 40	27,000.00	0.00	0.00	0.00	2,500.00	0.00	41,000.00	46,000.00	14,000.00	24,712.61	155,212.61	-	0.00	0.00	10,000.00
(a) Current	Y13 50	27,000.00	0.00	0.00	0.00	2,500.00	0.00	41,000.00	46,000.00	14,000.00	24,712.61	155,212.61	-	0.00	0.00	10,000.00
(b) Non-current	Y13 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(iii) Unlisted Investments	Y13 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(a) Current	Y13 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(b) Non-current	Y13 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00

(iv) Venture Capital Units	Y14 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(v) Others (Please Specify)	Y14 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,945.00	14,945.00	-	0.00	0.00	0.00
5.Advances (Performing)	Y14 20	2,800.09	1,456.72	6,957.01	12,705.44	11,385.55	35,494.60	238,609.86	323,115.37	43,490.93	84.13	676,099.70	-	13,053.45	1,963.36	58,281.99
(i) Bills of Exchange and Promissory Notes discounted & rediscounted (As per residual usage of the underlying bills)	Y14 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(ii) Term Loans (The cash inflows on account of the interest and principal of the loan may be slotted in respective time buckets as per the timing of the cash flows as stipulated in the original / revised repayment schedule)	Y14 40	2,800.09	1,456.72	6,957.01	12,705.44	11,385.55	35,494.60	238,609.86	323,115.37	43,490.93	84.13	676,099.70	-	13,053.45	1,963.36	58,281.99
(a) Through Regular Payment Schedule	Y14 50	2,800.09	1,456.72	6,957.01	12,705.44	11,385.55	35,494.60	92,609.86	323,115.37	43,490.93	84.13	530,099.70	-	13,053.45	1,963.36	8,281.99
(b) Through Bullet Payment	Y14 60	0.00	0.00	0.00	0.00	0.00	0.00	146,000.00	0.00	0.00	0.00	146,000.00	-	0.00	0.00	50,000.00
(iii) Interest to be serviced through regular schedule	Y14 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(iv) Interest to be serviced to be in Bullet Payment	Y14 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
6.Gross Non-Performing Loans (GNPA)	Y14 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	682.69	682.69	-	0.00	0.00	0.00
(i) Substandard	Y15 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	682.69	682.69	-	0.00	0.00	0.00
(a) All over dues and instalments of principal falling due during the next three years (In the 3 to 5 year time-bucket)	Y15 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(b) Entire principal amount due beyond the next three years (In the over 5 years time-bucket)	Y15 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	682.69	682.69	-	0.00	0.00	0.00
(ii) Doubtful and loss	Y15 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(a) All instalments of principal falling due during the next five years as also all over dues (In the over 5 years time-bucket)	Y15 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
(b) Entire principal amount due beyond the next five years (In the over 5 years time-bucket)	Y15 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
7. Inflows From Assets On Lease	Y15 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
8. Fixed Assets (Excluding Assets On Lease)	Y15 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,340.50	1,340.50	-	0.00	0.00	0.00
9. Other Assets :	Y15 80	3,350.06	3,180.60	6,192.25	1,350.88	143.75	595.76	6,017.04	2,470.15	4,925.65	43,982.82	72,208.96	-	9,982.27	3,618.08	10,370.09
(a) Intangible assets & other non-cash flow items (In the 'Over 5 year time bucket)	Y15 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,425.02	6,425.02	-	0.00	0.00	0.00

(b) Other items (e.g. accrued income, other receivables, staff loans, etc.) (In respective maturity buckets as per the timing of the cash flows)	Y16 00																	
		463.31	799.05	1,429.15	1,350.88	142.03	592.99	1,801.13	2,219.12	0.00	244.03	9,041.69	-		413.91	468.72	2,721.65	
(c) Others	Y16 10	2,886.75	2,381.55	4,763.10	0.00	1.72	2.77	4,215.91	251.03	4,925.65	37,313.77	56,742.25	-		9,568.36	3,149.36	7,648.44	
10.Security Finance Transactions (a+b+c+d)	Y16 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
a) Repo (As per residual maturity)	Y16 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
b) Reverse Repo (As per residual maturity)	Y16 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
c) CBLO (As per residual maturity)	Y16 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
d) Others (Please Specify)	Y16 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
11.Inflows On Account of Off Balance Sheet (OBS) Exposure (i+ii+iii+iv+v)	Y16 70	183,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183,200.00	-		0.00	0.00	0.00	
(i)Loan committed by other institution pending disbursement	Y16 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(ii)Lines of credit committed by other institution	Y16 90	183,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183,200.00	-		0.00	0.00	0.00	
(iii) Bills discounted/rediscounted	Y17 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(iv)Total Derivative Exposures (a+b+c+d+e+f+g+h)	Y17 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(a) Forward Forex Contracts	Y17 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(b) Futures Contracts	Y17 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(c) Options Contracts	Y17 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(d) Forward Rate Agreements	Y17 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(e) Swaps - Currency	Y17 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(f) Swaps - Interest Rate	Y17 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(g) Credit Default Swaps	Y17 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(h) Other Derivatives	Y17 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
(v)Others	Y18 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		0.00	0.00	0.00	
B. TOTAL INFLOWS (B) (Sum of 1 to 11)	Y18 10	231,097.83	43,237.32	15,604.26	14,101.35	14,029.30	36,176.54	285,626.90	371,587.56	62,416.58	87,988.21	1,161,865.85	-		116,422.16	5,581.44	81,598.08	
C. Mismatch (B - A)	Y18 20	214,008.50	37,476.16	70,733.62	25,590.63	46,527.86	56,292.04	41,976.65	338,935.94	46,048.52	302,741.69	176,559.93	-		11,698.76	28,520.54	6,065.92	
D. Cumulative Mismatch	Y18 30	214,008.50	251,484.66	180,751.04	155,160.41	108,632.55	52,340.51	94,317.16	433,253.10	479,301.62	176,559.93	176,559.93	-		11,698.76	16,821.78	22,887.70	
E. Mismatch as % of Total Outflows	Y18 40	1252.29%	650.50%	81.93%	64.47%	76.83%	60.88%	17.23%	1038.04%	281.33%	77.48%	17.92%	-		11.17%	83.63%	-6.92%	

F. Cumulative Mismatch as % of Cumulative Total Outflows	Y18 50	1252.29 %	1100.57 %	165.54 %	104.22 %	51.87%	17.34%	17.29%	74.93%	80.61%	17.92%	17.92%	-	-	11.17%	12.12%	10.11%
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Table 3: Statement of Interest Rate Sensitivity (IRS)

Particulars		0 day to 7 days	8 days to 14 days	15 days to 30/31 days (One month)	Over one month and upto 2 months	Over two months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensiti ve	Total
		X010	X020	X030	X040	X050	X060	X070	X080	X090	X100	X110	X120

A. Liabilities (OUTFLOW)													
1.Capital (i+ii+iii+iv)	Y01 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,329.53	289,329.53
(i) Equity	Y02 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,329.53	289,329.53
(ii) Perpetual preference shares	Y03 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Non-perpetual preference shares	Y04 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Others (Please furnish, if any)	Y05 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.Reserves & surplus (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xiii)	Y06 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95,382.38	95,382.38
(i) Share Premium Account	Y07 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) General Reserves	Y08 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,674.00	3,674.00
(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y09 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y10 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,096.63	69,096.63
(v) Capital Redemption Reserve	Y11 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y12 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Other Capital Reserves	Y13 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Other Revenue Reserves	Y14 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y15 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(x) Revaluation Reserves	Y16 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
viii.1 Revl. Reserves - Property	Y17 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
viii.2 Revl. Reserves - Financial Assets	Y18 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y19 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Others (Please mention)	Y20 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,196.83	2,196.83
(xiii) Balance of profit and loss account	Y21 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,414.92	20,414.92

3. Gifts, grants, donations & benefactions	Y220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Bonds & Notes (a+b+c)	Y230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Fixed rate plain vanilla including zero coupons	Y240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Instruments with embedded options	Y250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Floating rate instruments	Y260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Deposits	Y270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Term Deposits/ Fixed Deposits from public	Y280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Fixed rate	Y290	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Floating rate	Y300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Borrowings (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii)	Y310	7,514.12	5,000.00	65,700.00	38,460.00	59,500.00	91,311.00	240,690.00	31,690.00	0.00	0.00	0.00	539,865.12
(i) Bank borrowings	Y320	7,514.12	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	12,514.12
a) Bank Borrowings in the nature of Term money borrowings	Y330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00
I. Fixed rate	Y340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00
b) Bank Borrowings in the nature of WC DL	Y360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bank Borrowings in the nature of Cash Credits (CC)	Y390	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Bank Borrowings in the nature of Letter of Credits (LCs)	Y420	7,514.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,514.12
I. Fixed rate	Y430	7,514.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,514.12
II. Floating rate	Y440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Bank Borrowings in the nature of ECBs	Y450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y470	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Inter Corporate Debts (other than related parties)	Y480	0.00	5,000.00	65,700.00	0.00	2,000.00	0.00	700.00	0.00	0.00	0.00	0.00	73,400.00
I. Fixed rate	Y490	0.00	5,000.00	65,700.00	0.00	2,000.00	0.00	700.00	0.00	0.00	0.00	0.00	73,400.00
II. Floating rate	Y500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Loan from Related Parties (including ICDs)	Y510	0.00	0.00	0.00	32,500.00	32,500.00	10,000.00	0.00	0.00	0.00	0.00	0.00	75,000.00
I. Fixed rate	Y520	0.00	0.00	0.00	32,500.00	32,500.00	10,000.00	0.00	0.00	0.00	0.00	0.00	75,000.00

II. Floating rate	Y53 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Corporate Debts	Y54 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y55 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y56 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Commercial Papers	Y57 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Of which; (a) Subscribed by Mutual Funds	Y58 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y59 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y60 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y61 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Subscribed by Pension Funds	Y62 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y63 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y64 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Non - Convertible Debentures (NCDs) (A+B)	Y65 0	0.00	0.00	0.00	5,960.00	25,000.00	81,311.00	239,990.00	26,690.00	0.00	0.00	0.00	378,951.00
A. Fixed rate	Y66 0	0.00	0.00	0.00	5,960.00	25,000.00	81,311.00	239,990.00	26,690.00	0.00	0.00	0.00	378,951.00
Of which; (a) Subscribed by Mutual Funds	Y67 0	0.00	0.00	0.00	0.00	0.00	0.00	112,500.00	0.00	0.00	0.00	0.00	112,500.00
(b) Subscribed by Banks	Y68 0	0.00	0.00	0.00	0.00	0.00	0.00	105,000.00	0.00	0.00	0.00	0.00	105,000.00
(c) Subscribed by NBFCs	Y69 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y70 0	0.00	0.00	0.00	0.00	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00
(e) Subscribed by Pension Funds	Y71 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y72 0	0.00	0.00	0.00	5,160.00	0.00	22,515.00	2,340.00	23,220.00	0.00	0.00	0.00	53,235.00
(g) Others (Please specify)	Y73 0	0.00	0.00	0.00	800.00	0.00	33,796.00	20,150.00	3,470.00	0.00	0.00	0.00	58,216.00
B. Floating rate	Y74 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Of which; (a) Subscribed by Mutual Funds	Y75 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y76 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y77 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y78 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Subscribed by Pension Funds	Y79 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y80 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y81 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Convertible Debentures (A+B)	Y82 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A. Fixed rate	Y83 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Of which; (a) Subscribed by Mutual Funds	Y84 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y85 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y86 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y87 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Subscribed by Pension Funds	Y88 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y89 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y90 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Floating rate	Y91 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Of which; (a) Subscribed by Mutual Funds	Y92 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y93 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y94 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y95 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Subscribed by Pension Funds	Y96 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y97 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y98 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Subordinate Debt	Y99 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Perpetual Debt Instrument	Y10 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(x) Borrowings From Central Government / State Government	Y10 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Borrowings From Public Sector Undertakings (PSUs)	Y10 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Other Borrowings	Y10 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.Current Liabilities & Provisions (i+i+iii+iv+v+vi+vii+viii)	Y10 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,044.60	37,044.60
(i) Sundry creditors	Y10 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,395.95	13,395.95
(ii) Expenses payable	Y10 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,279.11	13,279.11
(iii) Advance income received from borrowers pending adjustment	Y10 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Interest payable on deposits and borrowings	Y10 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.34	3,500.34
(v) Provisions for Standard Assets	Y10 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,667.23	5,667.23
(vi) Provisions for NPAs	Y11 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Provisions for Investment Portfolio (NPI)	Y11 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Other Provisions (Please Specify)	Y11 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,201.97	1,201.97
8.Repos / Bills Rediscounted	Y11 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

9. Statutory Dues	Y11 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Unclaimed Deposits (i+ii)	Y11 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Pending for less than 7 years	Y11 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Pending for greater than 7 years	Y11 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Any other Unclaimed Amount	Y11 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Debt Service Realisation Account	Y11 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Others	Y12 00	0.00	0.00	0.00	31.46	0.00	267.85	32.89	0.00	16,368.06	123.99	0.00	16,824.25
14. Total Outflows account of OBS items (OO)(Details to be given in Table 4 below)	Y12 10	6,984.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,984.02
A. TOTAL OUTFLOWS (1 to 14)	Y12 20	14,498.14	5,000.00	65,700.00	38,491.46	59,500.00	91,578.85	240,722.89	31,690.00	16,368.06	123.99	421,756.51	985,429.90
A1. Cumulative Outflows	Y12 30	14,498.14	19,498.14	85,198.14	123,689.60	183,189.60	274,768.45	515,491.34	547,181.34	563,549.40	563,673.39	985,429.90	985,429.90
B. INFLOWS													
1. Cash	Y12 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Remittance in transit	Y12 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Balances with Banks (i+ii+iii)	Y12 60	0.00	38,600.00	2,455.00	45.03	0.00	86.18	0.00	2.04	0.00	2,240.46	14,747.68	58,176.39
(i) Current account	Y12 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,747.68	14,747.68
(ii) In deposit accounts, and other placements	Y12 80	0.00	38,600.00	2,455.00	45.03	0.00	86.18	0.00	2.04	0.00	2,240.46	0.00	43,428.71
(iii) Money at Call & Short Notice	Y12 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Investments (net of provisions) (i+ii+iii+iv+v+vi+vii) (Under various categories as detailed below)	Y13 00	27,000.00	0.00	0.00	0.00	2,500.00	0.00	41,000.00	46,000.00	14,000.00	24,712.61	14,945.00	170,157.61
(i) Fixed Income Securities	Y13 10	27,000.00	0.00	0.00	0.00	2,500.00	0.00	41,000.00	46,000.00	14,000.00	24,712.61	0.00	155,212.61
a) Government Securities	Y13 20	27,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,000.00
b) Zero Coupon Bonds	Y13 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bonds	Y13 40	0.00	0.00	0.00	0.00	2,500.00	0.00	41,000.00	46,000.00	14,000.00	24,712.61	0.00	128,212.61
d) Debentures	Y13 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Cumulative Redeemable Preference Shares	Y13 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Non-Cumulative Redeemable Preference Shares	Y13 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g) Others (Please Specify)	Y13 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Floating rate securities	Y13 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Government Securities	Y14 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Zero Coupon Bonds	Y14 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bonds	Y14 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

d) Debentures	Y14 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Cumulative Redeemable Preference Shares	Y14 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Non-Cumulative Redeemable Preference Shares	Y14 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g) Others (Please Specify)	Y14 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Equity Shares	Y14 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,945.00	14,945.00
(iv) Convertible Preference Shares	Y14 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) In shares of Subsidiaries / Joint Ventures	Y14 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) In shares of Venture Capital Funds	Y15 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Others	Y15 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.Advances (Performing)	Y15 20	2,800.09	1,456.72	6,957.01	12,705.44	11,385.55	35,494.60	238,609.86	323,115.37	43,490.93	84.13	0.00	676,099.70
(i) Bills of exchange and promissory notes discounted & rediscounted	Y15 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Term loans	Y15 40	2,800.09	1,456.72	6,957.01	12,705.44	11,385.55	35,494.60	92,609.86	323,115.37	43,490.93	84.13	0.00	530,099.70
(a) Fixed Rate	Y15 50	2,800.09	1,456.72	6,957.01	12,705.44	11,385.55	35,494.60	92,609.86	323,115.37	43,490.93	84.13	0.00	530,099.70
(b) Floating Rate	Y15 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Corporate loans/short term loans	Y15 70	0.00	0.00	0.00	0.00	0.00	0.00	146,000.00	0.00	0.00	0.00	0.00	146,000.00
(a) Fixed Rate	Y15 80	0.00	0.00	0.00	0.00	0.00	0.00	146,000.00	0.00	0.00	0.00	0.00	146,000.00
(b) Floating Rate	Y15 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.Non-Performing Loans (i+ii+iii)	Y16 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	682.69	682.69
(i) Sub-standard Category	Y16 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	682.69	682.69
(ii) Doubtful Category	Y16 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Loss Category	Y16 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.Assets on Lease	Y16 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.Fixed assets (excluding assets on lease)	Y16 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,340.50	1,340.50
9.Other Assets (i+ii)	Y16 60	505.20	0.00	0.00	0.00	1.72	2.77	4,215.91	251.03	279.17	0.00	67,077.16	72,332.96
(i) Intangible assets & other non-cash flow items	Y16 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,425.02	6,425.02
(ii) Other items (e.g. accrued income, other receivables, staff loans, etc.)	Y16 80	505.20	0.00	0.00	0.00	1.72	2.77	4,215.91	251.03	279.17	0.00	60,652.14	65,907.94
10.Statutory Dues	Y16 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11.Unclaimed Deposits (i+ii)	Y17 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Pending for less than 7 years	Y17 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Pending for greater than 7 years	Y17 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12.Any other Unclaimed Amount	Y17 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

13. Debt Service Realisation Account	Y17 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14. Total Inflow account of OBS items (OI) (Details to be given in Table 4 below)	Y17 50	183,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183,200.00
B. TOTAL INFLOWS (B) (Sum of 1 to 14)	Y17 60	213,505.29	40,056.72	9,412.01	12,750.47	13,887.27	35,583.55	283,825.77	369,368.44	57,770.10	27,037.20	98,793.03	1,161,989.85
C. Mismatch (B - A)	Y17 70	199,007.15	35,056.72	-56,287.99	-25,740.99	-45,612.73	-55,995.30	43,102.88	337,678.44	41,402.04	26,913.21	322,963.48	176,559.95
D. Cumulative mismatch	Y17 80	199,007.15	234,063.87	177,775.88	152,034.89	106,422.16	50,426.86	93,529.74	431,208.18	472,610.22	499,523.43	176,559.95	176,559.95
E. Mismatch as % of Total Outflows	Y17 90	1372.64%	701.13%	-85.67%	-66.87%	-76.66%	-61.14%	17.91%	1065.57%	252.94%	21705.95%	76.58%	17.92%
F. Cumulative Mismatch as % of Cumulative Total Outflows	Y18 00	1372.64%	1200.44%	208.66%	122.92%	58.09%	18.35%	18.14%	78.81%	83.86%	88.62%	17.92%	17.92%

Table 4: Statement on Interest Rate Sensitivity (IRS) : Off-Balance Sheet Items (OBS)

Particulars		0 day to 7 days	8 days to 14 days	15 days to 30/31 days (One month)	Over one month and upto 2 months	Over two months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total
		X130	X140	X150	X160	X170	X180	X190	X200	X210	X220	X230	X240

A. Expected Outflows on account of OBS items													
1. Lines of credit committed to other institutions	Y1810	6,984.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,984.02
2. Letter of Credits (LCs)	Y1820	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Guarantees (Financial & Others)	Y1830	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the applicable NBFC.	Y1840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y1850	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Commitment to provide liquidity facility for securitization of standard asset transactions	Y1860	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Second loss credit enhancement for securitization of standard asset transactions provided as third party	Y1870	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

8.Outflows from Derivative Exposures (i+ ii + iii + iv + v + vi)	Y1880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Futures Contracts ((a)+(b)+(c))	Y1890	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y1900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other Futures (Commodities, Securities etc.)	Y1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Options Contracts ((a)+(b)+(c))	Y1930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other Options (Commodities, Securities etc.)	Y1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Swaps - Currency ((a)+(b))	Y1970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y1980	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y1990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Swaps - Interest Rate ((a)+(b))	Y2000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Credit Default Swaps(CDS) Purchased	Y2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Swaps - Others (Commodities, securities etc.)	Y2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.Other contingent outflows	Y2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Outflow on account of OBS items (OO) : Sum of (1+2+3+4+5+6+7+8+9)	Y2060	6,984.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,984.02
B. Expected Inflows on account of OBS Items													
1.Credit commitments from other institutions pending disbursement	Y2070	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.Inflows on account of Reverse Repos (Buy /Sell)	Y2080	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.Inflows on account of Bills rediscounted	Y2090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.Inflows from Derivative Exposures (i+ ii + iii + iv + v + vi)	Y2100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Futures Contracts ((a)+(b)+(c))	Y2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other Futures (Commodities, Securities etc.)	Y2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Options Contracts ((a)+(b)+(c))	Y2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y2160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other Options (Commodities, Securities etc.)	Y2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(iii) Swaps - Currency ((a)+(b))	Y2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y2200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Swaps - Interest Rate ((a)+(b))	Y2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Swaps - Others (Commodities, securities etc.)	Y2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Credit Default Swaps (CDS) Purchased	Y2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Other contingent inflows	Y2270	183,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183,200.00
Total Inflow on account of OBS items (OI) : Sum of (1+2+3+4+5)	Y2280	183,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183,200.00
C. MISMATCH(OI-OO)	Y2290	176,215.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	176,215.98

As on March 31, 2021:

Table 2: Statement of short-term Dynamic Liquidity							
Particulars		0 day to 7 Days	8 days to 14 days	15 days to 30/31 days	1 month to 3 months	3 to 6 months	Total
		X010	X020	X030	X040	X050	X060

A. OUTFLOWS							
1. Increase in loans & Advances	Y010	12,883.68	5,000.00	57,740.00	5,000.00	0.00	80,623.68
(i) Term Loans	Y020	5,935.88	5,000.00	5,000.00	0.00	0.00	15,935.88
(ii) Working Capital (WC)	Y030	0.00	0.00	0.00	5,000.00	0.00	5,000.00
(iii) Micro Retail Loans of MFIs	Y040	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Others, if any	Y050	6,947.80	0.00	52,740.00	0.00	0.00	59,687.80
2. Net increase in investments	Y060	7,000.00	0.00	0.00	0.00	0.00	7,000.00
(i) Equity Shares	Y070	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Convertible Preference Shares	Y080	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Non-Redeemable / Perpetual Preference Shares	Y090	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Shares of Subsidiaries	Y100	0.00	0.00	0.00	0.00	0.00	0.00
(v) In shares of Joint Ventures	Y110	0.00	0.00	0.00	0.00	0.00	0.00

(vi) Bonds	Y120	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Debentures	Y130	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Govt./approved securities	Y140	0.00	0.00	0.00	0.00	0.00	0.00
(ix) In Open ended Mutual Funds	Y150	0.00	0.00	0.00	0.00	0.00	0.00
(x) Others (Please Specify)	Y160	7,000.00	0.00	0.00	0.00	0.00	7,000.00
3. Net decrease in public deposits, ICDs	Y170	0.00	10,087.53	34,581.07	28,517.32	0.00	73,185.92
4. Net decrease in borrowings from various sources/net increase in market lending	Y180	0.00	0.00	2,456.28	65,678.82	31,554.65	99,689.75
5. Security Finance Transactions (As per Residual Maturity of Transactions)	Y190	0.00	0.00	0.00	0.00	0.00	0.00
a) Repo (As per residual maturity)	Y200	0.00	0.00	0.00	0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)	Y210	0.00	0.00	0.00	0.00	0.00	0.00
c) CBLO (As per residual maturity)	Y220	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Please Specify)	Y230	0.00	0.00	0.00	0.00	0.00	0.00
6. Other outflows	Y240	19,700.00	1,000.00	2,700.00	9,200.00	13,800.00	46,400.00
7. Total Outflow on account of OBS items (OO)(Details to be given in below table)	Y250	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OUTFLOWS (A) (1+2+3+4+5+6+7)	Y260	39,583.68	16,087.53	97,477.35	108,396.14	45,354.65	306,899.35
B. INFLOWS							
1. Net cash position	Y270	34,832.67	0.00	0.00	0.00	0.00	34,832.67
2. Net Increase in Capital (I+II+III)	Y280	0.00	0.00	0.00	0.00	0.00	0.00
(i) Equity Paid-Up Capital	Y290	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Compulsorily Convertible Preference Shares	Y300	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other Preference Shares	Y310	0.00	0.00	0.00	0.00	0.00	0.00
3. Reserves & Surplus (I+II+III+IV+V+VI+VII+VIII+IX+X+XI+XII+XIII)	Y320	0.00	0.00	0.00	0.00	0.00	0.00
(i) Share Premium Account	Y330	0.00	0.00	0.00	0.00	0.00	0.00
(ii) General Reserves	Y340	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y350	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y360	0.00	0.00	0.00	0.00	0.00	0.00
(v) Capital Redemption Reserve	Y370	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y380	0.00	0.00	0.00	0.00	0.00	0.00

(vii) Other Capital Reserves	Y390	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Other Revenue Reserves	Y400	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y410	0.00	0.00	0.00	0.00	0.00	0.00
(x) Revaluation Reserves	Y420	0.00	0.00	0.00	0.00	0.00	0.00
x.1 Revl. Reserves - Property	Y430	0.00	0.00	0.00	0.00	0.00	0.00
x.2 Revl. Reserves - Financial Assets	Y440	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y450	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Others (Please mention)	Y460	0.00	0.00	0.00	0.00	0.00	0.00
(xiii) Balance of profit and loss account	Y470	0.00	0.00	0.00	0.00	0.00	0.00
4. Net increase in deposits	Y480	0.00	0.00	0.00	0.00	0.00	0.00
5. Interest inflow on investments	Y490	0.00	0.00	0.00	0.00	399.71	399.71
6. Interest inflow on performing Advances	Y500	849.41	1,405.47	2,585.00	9,344.49	12,466.65	26,651.02
7. Net increase in borrowings from various sources	Y510	0.00	0.00	0.00	0.00	13,627.34	13,627.34
(i) Bank Borrowings through working Capital (WC)	Y520	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Bank borrowings through cash credit (CC)	Y530	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Bank Borrowings through Term Loans	Y540	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Bank Borrowings through LCs	Y550	0.00	0.00	0.00	0.00	0.00	0.00
(v) Bank Borrowings through ECBs	Y560	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Other bank borrowings	Y570	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Commercial Papers (CPs)	Y580	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Debentures	Y590	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Bonds	Y600	0.00	0.00	0.00	0.00	0.00	0.00
(x) Inter corporate Deposits (ICDs)	Y610	0.00	0.00	0.00	0.00	13,627.34	13,627.34
(xi) Borrowings from Government (Central / State)	Y620	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Borrowings from Public Sector Undertakings (PSUs)	Y630	0.00	0.00	0.00	0.00	0.00	0.00
(xiii) Security Finance Transactions (As per Residual Maturity of Transactions)	Y640	0.00	0.00	0.00	0.00	0.00	0.00
a) Repo (As per residual maturity)	Y650	0.00	0.00	0.00	0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)	Y660	0.00	0.00	0.00	0.00	0.00	0.00

c) CBLO (As per residual maturity)	Y670						
		0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Please Specify)	Y680	0.00	0.00	0.00	0.00	0.00	0.00
(xiv) Others (Please Specify)	Y690	0.00	0.00	0.00	0.00	0.00	0.00
8. Other inflows (Please Specify)	Y700	19,152.59	20,225.00	102,519.42	104,616.32	23,503.46	270,016.79
9. Total Inflow on account of OBS items (OI)(Details to be given in table below)	Y710	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INFLOWS (B) (1 to 9)	Y720	54,834.67	21,630.47	105,104.42	113,960.81	49,997.16	345,527.53
C. Mismatch (B - A)	Y730	15,250.99	5,542.94	7,627.07	5,564.67	4,642.51	38,628.18
D. Cumulative mismatch	Y740	15,250.99	20,793.93	28,421.00	33,985.67	38,628.18	38,628.18
E. C as percentage to Total Outflows	Y750	38.53%	34.45%	7.82%	5.13%	10.24%	12.59%

Table 3: Data on Off Balance Sheet (OBS) Exposures (Market & Non-Market Related)							
Offbalance sheet (OBS) Exposures		0 day to 7 Days	8 days to 14 days	15 days to 30/31 days	1 month to 3 months	3 to 6 months	Total
		X070	X080	X090	X100	X110	X120

EXPECTED OUTFLOWS							
1.Letter of Credits (LCs)(i+ii)	Y760	0.00	0.00	0.00	0.00	0.00	0.00
(i) Letter of Credit (LCs) Documentary	Y770	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Letter of Credit (LCs) Clean	Y780	0.00	0.00	0.00	0.00	0.00	0.00
2.Guarantees(i+ii)	Y790	0.00	0.00	0.00	0.00	0.00	0.00
(i) Guarantees - Financial	Y800	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Guarantees - Others	Y810	0.00	0.00	0.00	0.00	0.00	0.00
3.Shares / Debentures Underwriting Obligations(i+ii)	Y820	0.00	0.00	0.00	0.00	0.00	0.00
(i) Share underwriting obligations	Y830	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debenture underwriting obligations	Y840	0.00	0.00	0.00	0.00	0.00	0.00
4.Partly - Paid Shares / Debentures(i+ii)	Y850	0.00	0.00	0.00	0.00	0.00	0.00
(i) Shares - Partly Paid	Y860	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debentures - Partly Paid	Y870	0.00	0.00	0.00	0.00	0.00	0.00
5.Bills Discounted / Rediscounted(i+ii)	Y880	0.00	0.00	0.00	0.00	0.00	0.00
(i) Bills Discounted	Y890	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Bills Rediscounted	Y900	0.00	0.00	0.00	0.00	0.00	0.00

6. Lease contracts entered into but yet to be executed	Y910	0.00	0.00	0.00	0.00	0.00	0.00
7. Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the applicable NBFC.	Y920	0.00	0.00	0.00	0.00	0.00	0.00
8. Forward asset purchases, forward deposits and partly paid shares and securities, which represent commitments with certain draw down.	Y930	0.00	0.00	0.00	0.00	0.00	0.00
9. Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y940	0.00	0.00	0.00	0.00	0.00	0.00
10. Committed Lines of Credit (Original Maturity up to 1 year)	Y950	0.00	0.00	0.00	0.00	0.00	0.00
11. Committed Lines of Credit (Original Maturity up to next 6 months)	Y960	0.00	0.00	0.00	0.00	0.00	0.00
12. Commitment to provide liquidity facility for securitization of standard asset transactions	Y970	0.00	0.00	0.00	0.00	0.00	0.00
13. Second loss credit enhancement for securitization of standard asset transactions provided by third party	Y980	0.00	0.00	0.00	0.00	0.00	0.00
14. Derivatives (i+ii+iii+iv+v+vi+vii+viii)	Y990	0.00	0.00	0.00	0.00	0.00	0.00
(i) Forward Forex Contracts	Y1000	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Futures Contracts ((a)+(b)+(c))	Y1010	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y1020	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y1030	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1040	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Options Contracts ((a)+(b)+(c))	Y1050	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y1060	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y1070	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1080	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Forward Rate Agreements	Y1090	0.00	0.00	0.00	0.00	0.00	0.00
(v) Swaps - Currency ((a)+(b))	Y1100	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y1110	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y1120	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Swaps - Interest Rate ((a)+(b))	Y1130	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y1140	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y1150	0.00	0.00	0.00	0.00	0.00	0.00

(vii)Credit Default Swaps (CDS) Purchased	Y1160	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Swaps - Others (Commodities, securities etc.)	Y1170	0.00	0.00	0.00	0.00	0.00	0.00
15.Other contingent liabilities	Y1180	0.00	0.00	0.00	0.00	0.00	0.00
Total Outflow on account of OBS items (OO) : Sum of (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15)	Y1190	0.00	0.00	0.00	0.00	0.00	0.00
EXPECTED INFLOWS							
1.Letter of Credits (LCs)(i+ii)	Y1200	0.00	0.00	0.00	0.00	0.00	0.00
(i) Letter of Credit (LCs) Documentary	Y1210	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Letter of Credit (LCs) Clean	Y1220	0.00	0.00	0.00	0.00	0.00	0.00
2.Guarantees(i+ii)	Y1230	0.00	0.00	0.00	0.00	0.00	0.00
(i) Guarantees - Financial	Y1240	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Guarantees - Others	Y1250	0.00	0.00	0.00	0.00	0.00	0.00
3.Shares / Debentures Underwriting Obligations(i+ii)	Y1260	0.00	0.00	0.00	0.00	0.00	0.00
(i) Share underwriting obligations	Y1270	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debenture underwriting obligations	Y1280	0.00	0.00	0.00	0.00	0.00	0.00
4.Partly - Paid Shares / Debentures(i+ii)	Y1290	0.00	0.00	0.00	0.00	0.00	0.00
(i) Shares - Partly Paid	Y1300	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debentures - Partly Paid	Y1310	0.00	0.00	0.00	0.00	0.00	0.00
5.Bills Discounted / Rediscounted(i+ii)	Y1320	0.00	0.00	0.00	0.00	0.00	0.00
(i) Bills Discounted	Y1330	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Bills Rediscounted	Y1340	0.00	0.00	0.00	0.00	0.00	0.00
6.Lease contracts entered into but yet to be executed	Y1350	0.00	0.00	0.00	0.00	0.00	0.00
7.Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the applicable NBFC.	Y1360	0.00	0.00	0.00	0.00	0.00	0.00
8.Forward asset purchases, forward deposits and partly paid shares and securities, which represent commitments with certain draw down.	Y1370	0.00	0.00	0.00	0.00	0.00	0.00
9.Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y1380	0.00	0.00	0.00	0.00	0.00	0.00
10.Committed Lines of Credit (Original Maturity up to 1 year)	Y1390	0.00	0.00	0.00	0.00	0.00	0.00

11. Committed Lines of Credit (Original Maturity up to next 6 months)	Y1400	0.00	0.00	0.00	0.00	0.00	0.00
12. Commitment to provide liquidity facility for securitization of standard asset transactions	Y1410	0.00	0.00	0.00	0.00	0.00	0.00
13. Second loss credit enhancement for securitization of standard asset transactions provided by third party	Y1420	0.00	0.00	0.00	0.00	0.00	0.00
14. Derivatives (i+ii+iii+iv+v+vi+vii+viii)	Y1430	0.00	0.00	0.00	0.00	0.00	0.00
(i) Forward Forex Contracts	Y1440	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Futures Contracts ((a)+(b)+(c))	Y1450	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y1460	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y1470	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1480	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Options Contracts ((a)+(b)+(c))	Y1490	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y1500	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y1510	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1520	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Forward Rate Agreements	Y1530	0.00	0.00	0.00	0.00	0.00	0.00
(v) Swaps - Currency ((a)+(b))	Y1540	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y1550	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y1560	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Swaps - Interest Rate ((a)+(b))	Y1570	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y1580	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y1590	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Credit Default Swaps (CDS) Purchased	Y1600	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Swaps - Others (Commodities, securities etc.)	Y1610	0.00	0.00	0.00	0.00	0.00	0.00
15. Other contingent liabilities	Y1620	0.00	0.00	0.00	0.00	0.00	0.00
Total Inflow on account of OBS items (OI) : Sum of (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15)	Y1630	0.00	0.00	0.00	0.00	0.00	0.00

Table 2: Statement of Structural Liquidity															
Particulars		0 day to 7 days	8 days to 14 days	15 days to 30/31	Over one month	Over two month	Over 3 months and	Over 6 months and	Over 1 year and	Over 3 years and	Over 5 years	Total	Remarks	Actual outflow/inflow during last 1 month, starting from 1st of last month	

				days (One month)	and upto 2 month s	s and upto 3 month s	upto 6 month s	upto 1 year	upto 3 years	upto 5 years					0 day to 7 days	8 days to 14 days	15 days to 30/31 days
		X010	X020	X030	X040	X050	X060	X070	X080	X090	X100	X110	X120		X130	X140	X150

A. OUTFLOWS																	
1.Capital (i+ii+iii+iv)	Y01 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,329.53	289,329.53			0.00	0.00	0.00
(i) Equity Capital	Y02 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,329.53	289,329.53			0.00	0.00	0.00
(ii) Perpetual / Non Redeemable Preference Shares	Y03 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(iii) Non-Perpetual / Redeemable Preference Shares	Y04 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(iv) Others	Y05 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
2.Reserves & Surplus (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xiii+xiv)	Y06 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131,000.11	131,000.11			0.00	0.00	0.00
(i) Share Premium Account	Y07 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(ii) General Reserves	Y08 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,674.05	3,674.05			0.00	0.00	0.00
(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y09 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y10 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,009.63	66,009.63			0.00	0.00	0.00
(v) Capital Redemption Reserve	Y11 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y12 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(vii) Other Capital Reserves	Y13 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(viii) Other Revenue Reserves	Y14 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y15 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(x) Revaluation Reserves (a+b)	Y16 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(a) Revl. Reserves - Property	Y17 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(b) Revl. Reserves - Financial Assets	Y18 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y19 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(xii) Others (Please mention)	Y20 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,325.87	2,325.87			0.00	0.00	0.00
(xiii) Balance of profit and loss account	Y21 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,990.56	58,990.56			0.00	0.00	0.00
3.Gifts, Grants, Donations & Benefactions	Y22 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
4.Bonds & Notes (i+ii+iii)	Y23 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(i) Plain Vanilla Bonds (As per residual maturity of the instruments)	Y24 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00

Private and confidential (Not for public circulation)

(x) Non - Convertible Debentures (NCDs) (A+B)	Y52 0	0.00	0.00	2,400.0 0	4,465.0 0	80,000.0 00	164,17 0.00	17,859.0 00	69,280.0 00	7,794.0 0	0.00	345,968.0 00			1,150.00	420.00	60,095.00
A. Secured (a+b+c+d+e+f+g)	Y53 0	0.00	0.00	2,400.0 0	4,465.0 0	50,000.0 00	54,170.0 00	17,859.0 00	69,280.0 00	7,794.0 0	0.00	205,968.0 00			1,150.00	420.00	60,095.00
Of which; (a) Subscribed by Retail Investors	Y54 0	0.00	0.00	0.00	4,065.0 0	0.00	23,670.0 00	16,044.0 00	54,070.0 00	7,100.0 0	0.00	104,949.0 00			0.00	0.00	50,000.00
(b) Subscribed by Banks	Y55 0	0.00	0.00	0.00	0.00	50,000.0 00	0.00	0.00	0.00	0.00	0.00	50,000.0 0			1,150.00	420.00	10,095.00
(c) Subscribed by NBFCs	Y56 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(d) Subscribed by Mutual Funds	Y57 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(e) Subscribed by Insurance Companies	Y58 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(f) Subscribed by Pension Funds	Y59 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(g) Others (Please specify)	Y60 0	0.00	0.00	2,400.0 0	400.00	0.00	30,500.0 00	1,815.0 0	15,210.0 00	694.00	0.00	51,019.0 0			0.00	0.00	0.00
B. Un-Secured (a+b+c+d+e+f+g)	Y61 0	0.00	0.00	0.00	0.00	30,000.0 00	110,000.0 00	0.00	0.00	0.00	0.00	140,000.0 00			0.00	0.00	0.00
Of which; (a) Subscribed by Retail Investors	Y62 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(b) Subscribed by Banks	Y63 0	0.00	0.00	0.00	0.00	0.00	35,000.0 00	0.00	0.00	0.00	0.00	35,000.0 0			0.00	0.00	0.00
(c) Subscribed by NBFCs	Y64 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(d) Subscribed by Mutual Funds	Y65 0	0.00	0.00	0.00	0.00	10,000.0 00	75,000.0 00	0.00	0.00	0.00	0.00	85,000.0 0			0.00	0.00	0.00
(e) Subscribed by Insurance Companies	Y66 0	0.00	0.00	0.00	0.00	20,000.0 00	0.00	0.00	0.00	0.00	0.00	20,000.0 0			0.00	0.00	0.00
(f) Subscribed by Pension Funds	Y67 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(g) Others (Please specify)	Y68 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(xi) Convertible Debentures (A+B) (Debentures with embedded call / put options As per residual period for the earliest exercise date for the embedded option)	Y69 0																
A. Secured (a+b+c+d+e+f+g)	Y70 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
Of which; (a) Subscribed by Retail Investors	Y71 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(b) Subscribed by Banks	Y72 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(c) Subscribed by NBFCs	Y73 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(d) Subscribed by Mutual Funds	Y74 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(e) Subscribed by Insurance Companies	Y75 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(f) Subscribed by Pension Funds	Y76 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(g) Others (Please specify)	Y77 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
B. Un-Secured (a+b+c+d+e+f+g)	Y78 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
Of which; (a) Subscribed by Retail Investors	Y79 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(b) Subscribed by Banks	Y80 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00

NBFCs	(c) Subscribed by	Y81 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
Mutual Funds	(d) Subscribed by	Y82 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
Insurance Companies	(e) Subscribed by	Y83 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
Pension Funds	(f) Subscribed by	Y84 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(g) Others (Please specify)		Y85 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(xii) Subordinate Debt		Y86 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(xiii) Perpetual Debt Instrument		Y87 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(xiv) Security Finance Transactions(a+b+c+d)		Y88 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
a) Repo (As per residual maturity)		Y89 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)		Y90 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
c) CBLO (As per residual maturity)		Y91 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
d) Others (Please Specify)		Y92 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
7.Current Liabilities & Provisions (a+b+c+d+e+f+g+h)		Y93 0	1,441.45	811.35	16,605.95	964.81	785.08	4,327.23	2,840.53	9,298.50	41.50	11,553.21	48,669.61			3,891.69	3,781.36	11,446.82
a) Sundry creditors		Y94 0	1,441.45	732.60	4,881.93	319.76	412.21	202.00	0.00	0.00	0.00	1,510.07	9,500.02			1,246.26	1,246.26	3,026.63
b) Expenses payable (Other than Interest)		Y95 0	0.00	0.00	10,957.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,957.98			2,412.02	2,412.02	5,857.75
(c) Advance income received from borrowers pending adjustment		Y96 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(d) Interest payable on deposits and borrowings		Y97 0	0.00	78.75	717.00	590.84	372.87	4,125.23	2,670.63	8,380.67	41.50	0.00	16,977.49			233.41	123.08	2,562.44
(e) Provisions for Standard Assets		Y98 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,797.29	9,797.29			0.00	0.00	0.00
(f) Provisions for Non Performing Assets (NPAs)		Y99 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(g) Provisions for Investment Portfolio (NPI)		Y10 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(h) Other Provisions (Please Specify)		Y10 10	0.00	0.00	49.04	54.21	0.00	0.00	169.90	917.83	0.00	245.85	1,436.83			0.00	0.00	0.00
8.Statutory Dues		Y10 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
9.Unclaimed Deposits (i+ii)		Y10 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(i) Pending for less than 7 years		Y10 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(ii) Pending for greater than 7 years		Y10 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
10.Any Other Unclaimed Amount		Y10 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
11.Debt Service Realisation Account		Y10 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
12.Other Outflows		Y10 80	0.00	0.00	0.00	15.68	0.00	305.54	301.37	1,367.14	0.00	10,288.07	12,277.80			115.90	115.90	281.47

13.Outflows On Account of Off Balance Sheet (OBS) Exposure (i+ii+iii+iv+v+vi+vii)	Y10 90	4,793.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,793.41			1,840.35	0.00	0.00
(i)Loan commitments pending disbursement	Y11 00	4,793.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,793.41			1,840.35	0.00	0.00
(ii)Lines of credit committed to other institution	Y11 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(iii)Total Letter of Credits	Y11 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(iv)Total Guarantees	Y11 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(v) Bills discounted/rediscounted	Y11 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(vi)Total Derivative Exposures (a+b+c+d+e+f+g+h)	Y11 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(a) Forward Forex Contracts	Y11 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(b) Futures Contracts	Y11 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(c) Options Contracts	Y11 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(d) Forward Rate Agreements	Y11 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(e) Swaps - Currency	Y12 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(f) Swaps - Interest Rate	Y12 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(g) Credit Default Swaps	Y12 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(h) Other Derivatives	Y12 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(vii)Others	Y12 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
A. TOTAL OUTFLOWS (A) (Sum of 1 to 13)	Y12 50	10,232.31	10,811.35	72,805.95	43,795.49	119,885.08	273,161.37	31,700.90	79,945.64	7,835.50	442,170.92	1,092,344.51			12,980.02	4,317.26	104,860.70
A1. Cumulative Outflows	Y12 60	10,232.31	21,043.66	93,849.61	137,645.10	257,530.18	530,691.55	562,392.45	642,338.09	650,173.59	1,092,344.51	1,092,344.51			12,980.02	17,297.28	122,157.98
B. INFLOWS																	
1. Cash (In 1 to 30/31 day time-bucket)	Y12 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
2. Remittance in Transit	Y12 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3. Balances With Banks	Y12 90	147,976.12	0.00	4,910.00	3,971.99	0.00	82.16	0.00	0.00	0.00	2,304.39	159,244.66			46,613.34	29,401.78	0.00
a) Current Account (The stipulated minimum balance be shown in 6 months to 1 year bucket. The balance in excess of the minim balance be shown in 1 to 30 day time bucket)	Y13 00	38,830.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,830.12			38,557.34	0.00	0.00
b) Deposit Accounts /Short-Term Deposits (As per residual maturity)	Y13 10	109,146.00	0.00	4,910.00	3,971.99	0.00	82.16	0.00	0.00	0.00	2,304.39	120,414.54			8,056.00	29,401.78	0.00
4.Investments (i+ii+iii+iv+v)	Y13 20	0.00	0.00	0.00	0.00	0.00	9,000.00	15,000.00	30,000.00	34,000.00	18,256.64	106,256.64			0.00	0.00	0.00
(i)Statutory Investments (only for NBFCs-D)	Y13 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00

(ii) Listed Investments	Y13 40	0.00	0.00	0.00	0.00	0.00	9,000.0 0	15,000. 00	30,000. 00	34,000. 00	4,233.95	92,233.9 5			0.00	0.00	0.00
(a) Current	Y13 50	0.00	0.00	0.00	0.00	0.00	9,000.0 0	15,000. 00	30,000. 00	34,000. 00	4,233.95	92,233.9 5			0.00	0.00	0.00
(b) Non-current	Y13 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(iii) Unlisted Investments	Y13 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(a) Current	Y13 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(b) Non-current	Y13 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(iv) Venture Capital Units	Y14 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(v) Others (Please Specify)	Y14 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,022.6 9	14,022.6 9			0.00	0.00	0.00
5.Advances (Performing)	Y14 20	13,444. 16	25,922. 67	55,273. 36	48,445. 86	66,659. 32	167,92 2.14	101,00 4.02	211,38 1.65	46,193. 11	4,733.30	740,979. 59			5,944. 26	5,630. 50	49,563. 60
(i) Bills of Exchange and Promissory Notes discounted & rediscounted (As per residual usance of the underlying bills)	Y14 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(ii) Term Loans (The cash inflows on account of the interest and principal of the loan may be slotted in respective time buckets as per the timing of the cash flows as stipulated in the original / revised repayment schedule)	Y14 40	13,444. 16	25,922. 67	55,273. 36	48,445. 86	66,659. 32	167,92 2.14	101,00 4.02	211,38 1.65	46,193. 11	4,733.30	740,979. 59			5,944. 26	5,630. 50	48,763. 60
(a) Through Regular Payment Schedule	Y14 50	1,944.1 6	922.67	8,403.3 6	11,395. 86	13,929. 32	34,018. 81	66,288. 02	168,67 6.79	43,938. 65	4,733.30	354,250. 94			644.26	1,630. 50	46,263. 60
(b) Through Bullet Payment	Y14 60	11,500. 00	25,000. 00	46,870. 00	37,050. 00	52,730. 00	133,90 3.33	34,716. 00	42,704. 86	2,254.4 6	0.00	386,728. 65			5,300. 00	4,000. 00	2,500.0 0
(iii) Interest to be serviced through regular schedule	Y14 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	800.00
(iv) Interest to be serviced to be in Bullet Payment	Y14 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
6.Gross Non-Performing Loans (GNPA)	Y14 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	223.39	223.39			0.00	0.00	0.00
(i) Substandard	Y15 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	223.39	223.39			0.00	0.00	0.00
(a) All over dues and instalments of principal falling due during the next three years (In the 3 to 5 year time-bucket)	Y15 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(b) Entire principal amount due beyond the next three years (In the over 5 years time-bucket)	Y15 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	223.39	223.39			0.00	0.00	0.00
(ii) Doubtful and loss	Y15 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(a) All instalments of principal falling due during the next five years as also all over dues (In the over 5 years time-bucket)	Y15 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
(b) Entire principal amount due beyond the next five years (In the over 5 years time-bucket)	Y15 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00

7. Inflows From Assets On Lease	Y15 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Fixed Assets (Excluding Assets On Lease)	Y15 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,135.58	1,135.58	0.00	0.00	0.00	0.00	0.00
9. Other Assets :	Y15 80	6,069.2 2	5,011.1 6	9,911.6 9	287.99	373.76	691.52	787.65	1,512.3 3	650.41	54,448.8 7	79,744.6 0	8,928. 83	2,473. 23	6,843.6 7		
(a) Intangible assets & other non-cash flow items (In the 'Over 5 year time bucket)	Y15 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,691.1 7	30,691.1 7	0.00	0.00	0.00		
(b) Other items (e.g. accrued income, other receivables, staff loans, etc.) (In respective maturity buckets as per the timing of the cash flows)	Y16 00	1,131.4 2	1,097.7 1	3,557.1 4	287.99	373.76	691.52	787.65	1,512.3 3	378.08	1,645.43	11,463.0 3	419.71	1,115. 27	3,545.7 8		
(c) Others	Y16 10	4,937.8 0	3,913.4 5	6,354.5 5	0.00	0.00	0.00	0.00	0.00	272.33	22,112.2 7	37,590.4 0	8,509. 12	1,357. 96	3,297.8 9		
10. Security Finance Transactions (a+b+c+d)	Y16 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
a) Repo (As per residual maturity)	Y16 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
b) Reverse Repo (As per residual maturity)	Y16 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
c) CBLO (As per residual maturity)	Y16 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
d) Others (Please Specify)	Y16 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
11. Inflows On Account of Off Balance Sheet (OBS) Exposure (i+ii+iii+iv+v)	Y16 70	180,00 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,000. 00	0.00	0.00	0.00		
(i) Loan committed by other institution pending disbursement	Y16 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(ii) Lines of credit committed by other institution	Y16 90	180,00 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,000. 00	0.00	0.00	0.00		
(iii) Bills discounted/rediscounted	Y17 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(iv) Total Derivative Exposures (a+b+c+d+e+f+g+h)	Y17 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(a) Forward Forex Contracts	Y17 20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(b) Futures Contracts	Y17 30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(c) Options Contracts	Y17 40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(d) Forward Rate Agreements	Y17 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(e) Swaps - Currency	Y17 60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(f) Swaps - Interest Rate	Y17 70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(g) Credit Default Swaps	Y17 80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(h) Other Derivatives	Y17 90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(v) Others	Y18 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

B. TOTAL INFLOWS (B) (Sum of 1 to 11)	Y18 10	347.48 9.50	30,933. 83	70,095. 05	52,705. 84	67,033. 08	177.69 5.82	116.79 1.67	242.89 3.98	80,843. 52	81,102.1 7	1,267.58 4.46			61,486 .43	37,505 .51	56,407. 27
C. Mismatch (B - A)	Y18 20	337.25 7.19	20,122. 48	2,710.9 0	8,910.3 5	52,852. 00	95,465. 55	85,090. 77	162.94 8.34	73,008. 02	361,068. 75	175,239. 95			48,506 .41	33,188 .25	48,453. 43
D. Cumulative Mismatch	Y18 30	337.25 7.19	357.37 9.67	354.66 8.77	363.57 9.12	310.72 7.12	215.26 1.57	300.35 2.34	463.30 0.68	536.30 8.70	175,239. 95	175,239. 95			48,506 .41	81,694 .66	33,241. 23
E. Mismatch as % of Total Outflows	Y18 40	3296.0 0%	186.12 %	-3.72% %	20.35% %	44.09% %	34.95% %	268.42 %	203.82 %	931.76 %	-81.66% %	16.04% %			373.70 %	768.73 %	- 46.21%
F. Cumulative Mismatch as % of Cumulative Total Outflows	Y18 50	3296.0 0%	1698.2 8%	377.91 %	264.14 %	120.66 %	40.56% %	53.41% %	72.13% %	82.49% %	16.04% %	16.04% %			373.70 %	472.30 %	27.21% %

Table 3: Statement of Interest Rate Sensitivity (IRS)

Particulars		0 day to 7 days	8 days to 14 days	15 days to 30/31 days (One month)	Over one month and upto 2 months	Over two months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Non- sensitive	Total
		X010	X020	X030	X040	X050	X060	X070	X080	X090	X100	X110	X120

A. Liabilities (OUTFLOW)													
1.Capital (i+ii+iii+iv)	Y010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,329.53	289,329.53
(i) Equity	Y020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,329.53	289,329.53
(ii) Perpetual preference shares	Y030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Non-perpetual preference shares	Y040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Others (Please furnish, if any)	Y050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.Reserves & surplus (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xiii+xiv)	Y060	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131,000.11	131,000.11
(i) Share Premium Account	Y070	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) General Reserves	Y080	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,674.05	3,674.05
(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,009.63	66,009.63
(v) Capital Redemption Reserve	Y110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Other Capital Reserves	Y130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Other Revenue Reserves	Y140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(x) Revaluation Reserves	Y160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
viii.1 Revl. Reserves - Property	Y170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

viii.2 Revl. Reserves - Financial Assets	Y180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Others (Please mention)	Y200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,325.87	2,325.87
(xiii) Balance of profit and loss account	Y210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,990.56	58,990.56
3.Gifts, grants, donations & benefactions	Y220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.Bonds & Notes (a+b+c)	Y230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Fixed rate plain vanilla including zero coupons	Y240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Instruments with embedded options	Y250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Floating rate instruments	Y260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.Deposits	Y270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Term Deposits/ Fixed Deposits from public	Y280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Fixed rate	Y290	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Floating rate	Y300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.Borrowings (i+ii+iii+iv+v+vi+vii+ix+x+xi+xii)	Y310	3,997.45	10,000.00	56,200.00	42,815.00	119,100.00	268,528.60	28,559.00	69,280.00	7,794.00	0.00	0.00	606,274.05
(i) Bank borrowings	Y320	3,997.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,997.45
a) Bank Borrowings in the nature of Term money borrowings	Y330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Bank Borrowings in the nature of WCDL	Y360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bank Borrowings in the nature of Cash Credits (CC)	Y390	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Bank Borrowings in the nature of Letter of Credits(LCs)	Y420	3,997.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,997.45
I. Fixed rate	Y430	3,997.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,997.45
II. Floating rate	Y440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Bank Borrowings in the nature of ECBs	Y450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y470	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Inter Corporate Debts (other than related parties)	Y480	0.00	10,000.00	18,800.00	23,350.00	4,100.00	29,358.60	700.00	0.00	0.00	0.00	0.00	86,308.60
I. Fixed rate	Y490	0.00	10,000.00	18,800.00	23,350.00	4,100.00	29,358.60	700.00	0.00	0.00	0.00	0.00	86,308.60

II. Floating rate	Y500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Loan from Related Parties (including ICDs)	Y510	0.00	0.00	35,000.00	15,000.00	35,000.00	75,000.00	10,000.00	0.00	0.00	0.00	0.00	170,000.00
I. Fixed rate	Y520	0.00	0.00	35,000.00	15,000.00	35,000.00	75,000.00	10,000.00	0.00	0.00	0.00	0.00	170,000.00
II. Floating rate	Y530	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Corporate Debts	Y540	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y550	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y560	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Commercial Papers	Y570	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Of which; (a) Subscribed by Mutual Funds	Y580	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y590	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Subscribed by Pension Funds	Y620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Non - Convertible Debentures (NCDs) (A+B)	Y650	0.00	0.00	2,400.00	4,465.00	80,000.00	164,170.00	17,859.00	69,280.00	7,794.00	0.00	0.00	345,968.00
A. Fixed rate	Y660	0.00	0.00	2,400.00	4,465.00	80,000.00	164,170.00	17,859.00	69,280.00	7,794.00	0.00	0.00	345,968.00
Of which; (a) Subscribed by Mutual Funds	Y670	0.00	0.00	0.00	0.00	10,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	85,000.00
(b) Subscribed by Banks	Y680	0.00	0.00	0.00	0.00	50,000.00	35,000.00	0.00	0.00	0.00	0.00	0.00	85,000.00
(c) Subscribed by NBFCs	Y690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y700	0.00	0.00	0.00	0.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
(e) Subscribed by Pension Funds	Y710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y720	0.00	0.00	0.00	4,065.00	0.00	23,670.00	16,044.00	54,070.00	7,100.00	0.00	0.00	104,949.00
(g) Others (Please specify)	Y730	0.00	0.00	2,400.00	400.00	0.00	30,500.00	1,815.00	15,210.00	694.00	0.00	0.00	51,019.00
B. Floating rate	Y740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Of which; (a) Subscribed by Mutual Funds	Y750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Subscribed by Pension Funds	Y790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(vii) Convertible Debentures (A+B)	Y820	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A. Fixed rate	Y830	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Of which; (a) Subscribed by Mutual Funds	Y840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y850	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y860	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y870	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Subscribed by Pension Funds	Y880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y890	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Floating rate	Y910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Of which; (a) Subscribed by Mutual Funds	Y920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Subscribed by Pension Funds	Y960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y980	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Subordinate Debt	Y990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Perpetual Debt Instrument	Y1000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(x) Borrowings From Central Government / State Government	Y1010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Borrowings From Public Sector Undertakings (PSUs)	Y1020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Other Borrowings	Y1030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Current Liabilities & Provisions (i+ii+iii+iv+v+vi+vii+viii)	Y1040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,669.60	48,669.60
(i) Sundry creditors	Y1050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,500.02	9,500.02
(ii) Expenses payable	Y1060	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,957.98	10,957.98
(iii) Advance income received from borrowers pending adjustment	Y1070	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Interest payable on deposits and borrowings	Y1080	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,977.50	16,977.50
(v) Provisions for Standard Assets	Y1090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,797.29	9,797.29
(vi) Provisions for NPAs	Y1100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Provisions for Investment Portfolio (NPI)	Y1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Other Provisions (Please Specify)	Y1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,436.81	1,436.81
8. Repos / Bills Rediscounted	Y1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

9. Statutory Dues	Y114 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Unclaimed Deposits (i+ii)	Y115 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Pending for less than 7 years	Y116 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Pending for greater than 7 years	Y117 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Any other Unclaimed Amount	Y118 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Debt Service Realisation Account	Y119 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Others	Y120 0	0.00	0.00	0.00	15.68	0.00	305.54	301.37	1,367.14	0.00	10,288.07	0.00	12,277.80
14. Total Outflows account of OBS items (OO)(Details to be given in Table 4 below)	Y121 0	4,793.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,793.41
A. TOTAL OUTFLOWS (1 to 14)	Y122 0	8,790.86	10,000.00	56,200.00	42,830.68	119,100.00	268,834.14	28,860.37	70,647.14	7,794.00	10,288.07	468,999.24	1,092,344.50
A1. Cumulative Outflows	Y123 0	8,790.86	18,790.86	74,990.86	117,821.54	236,921.54	505,755.68	534,616.05	605,263.19	613,057.19	623,345.26	1,092,344.50	1,092,344.50
B. INFLOWS													
1. Cash	Y124 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Remittance in transit	Y125 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Balances with Banks (i+ii+iii)	Y126 0	109,146.00	0.00	4,910.00	3,971.99	0.00	82.16	0.00	0.00	0.00	2,304.39	38,830.12	159,244.66
(i) Current account	Y127 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,830.12	38,830.12
(ii) In deposit accounts, and other placements	Y128 0	109,146.00	0.00	4,910.00	3,971.99	0.00	82.16	0.00	0.00	0.00	2,304.39	0.00	120,414.54
(iii) Money at Call & Short Notice	Y129 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Investments (net of provisions) (i+ii+iii+iv+v+vi+vii) (Under various categories as detailed below)	Y130 0	0.00	0.00	0.00	0.00	0.00	9,000.00	15,000.00	30,000.00	34,000.00	4,233.95	14,022.69	106,256.64
(i) Fixed Income Securities	Y131 0	0.00	0.00	0.00	0.00	0.00	9,000.00	15,000.00	30,000.00	34,000.00	4,233.95	0.00	92,233.95
a) Government Securities	Y132 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Zero Coupon Bonds	Y133 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bonds	Y134 0	0.00	0.00	0.00	0.00	0.00	9,000.00	15,000.00	30,000.00	34,000.00	4,233.95	0.00	92,233.95
d) Debentures	Y135 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Cumulative Redeemable Preference Shares	Y136 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Non-Cumulative Redeemable Preference Shares	Y137 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g) Others (Please Specify)	Y138 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Floating rate securities	Y139 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Government Securities	Y140 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Zero Coupon Bonds	Y141 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bonds	Y142 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

d) Debentures	Y143 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Cumulative Redeemable Preference Shares	Y144 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Non-Cumulative Redeemable Preference Shares	Y145 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g) Others (Please Specify)	Y146 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Equity Shares	Y147 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,022.69	14,022.69
(iv) Convertible Preference Shares	Y148 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) In shares of Subsidiaries / Joint Ventures	Y149 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) In shares of Venture Capital Funds	Y150 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Others	Y151 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.Advances (Performing)	Y152 0	13,444.16	25,922.67	55,273.36	48,445.86	66,659.32	167,922.14	101,004.02	211,381.64	46,193.11	4,733.30	0.00	740,979.58
(i) Bills of exchange and promissory notes discounted & rediscounted	Y153 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Term loans	Y154 0	1,944.16	922.67	8,403.36	11,395.86	11,429.32	34,102.14	66,288.02	211,381.64	46,193.11	4,733.30	0.00	396,793.58
(a) Fixed Rate	Y155 0	1,944.16	922.67	8,403.36	11,395.86	11,429.32	34,102.14	66,288.02	211,381.64	46,193.11	4,733.30	0.00	396,793.58
(b) Floating Rate	Y156 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Corporate loans/short term loans	Y157 0	11,500.00	25,000.00	46,870.00	37,050.00	55,230.00	133,820.00	34,716.00	0.00	0.00	0.00	0.00	344,186.00
(a) Fixed Rate	Y158 0	11,500.00	25,000.00	46,870.00	37,050.00	55,230.00	133,820.00	34,716.00	0.00	0.00	0.00	0.00	344,186.00
(b) Floating Rate	Y159 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.Non-Performing Loans (i+ii+iii)	Y160 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	223.39	223.39
(i) Sub-standard Category	Y161 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	223.39	223.39
(ii) Doubtful Category	Y162 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Loss Category	Y163 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.Assets on Lease	Y164 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.Fixed assets (excluding assets on lease)	Y165 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,135.58	1,135.58
9.Other Assets (i+ii)	Y166 0	4,937.80	0.00	2,441.10	0.00	0.00	0.00	0.00	0.00	272.33	2,988.85	69,104.54	79,744.62
(i) Intangible assets & other non-cash flow items	Y167 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,691.17	30,691.17
(ii) Other items (e.g. accrued income, other receivables, staff loans, etc.)	Y168 0	4,937.80	0.00	2,441.10	0.00	0.00	0.00	0.00	0.00	272.33	2,988.85	38,413.37	49,053.45
10.Statutory Dues	Y169 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11.Unclaimed Deposits (i+ii)	Y170 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Pending for less than 7 years	Y171 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Pending for greater than 7 years	Y172 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12.Any other Unclaimed Amount	Y173 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.Debt Service Realisation Account	Y174 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

14.Total Inflow account of OBS items (OI)(Details to be given in Table 4 below)	Y175 0	180,000.0 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,000.00
B. TOTAL INFLOWS (B) (Sum of 1 to 14)	Y176 0	307,527.9 6	25,922.67	62,624.46	52,417.85	66,659.32	177,004.3 0	116,004.0 2	241,381.6 4	80,465.44	14,260.49	123,316.32	1,267,584.4 7
C. Mismatch (B - A)	Y177 0	298,737.1 0	15,922.67	6,424.46	9,587.17	-52,440.68	-91,829.84	87,143.65	170,734.5 0	72,671.44	3,972.42	-345,682.92	175,239.97
D. Cumulative mismatch	Y178 0	298,737.1 0	314,659.7 7	321,084.2 3	330,671.4 0	278,230.7 2	186,400.8 8	273,544.5 3	444,279.0 3	516,950.4 7	520,922.8 9	175,239.97	175,239.97
E. Mismatch as % of Total Outflows	Y179 0	3398.27%	159.23%	11.43%	22.38%	-44.03%	-34.16%	301.95%	241.67%	932.40%	38.61%	-73.71%	16.04%
F. Cumulative Mismatch as % of Cumulative Total Outflows	Y180 0	3398.27%	1674.54%	428.16%	280.65%	117.44%	36.86%	51.17%	73.40%	84.32%	83.57%	16.04%	16.04%

Table 4: Statement on Interest Rate Sensitivity (IRS) : Off-Balance Sheet Items (OBS)

Particulars		0 day to 7 days	8 days to 14 days	15 days to 30/31 days (One month)	Over one month and upto 2 months	Over two months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total
		X130	X140	X150	X160	X170	X180	X190	X200	X210	X220	X230	X240

A. Expected Outflows on account of OBS items													
1.Lines of credit committed to other institutions	Y1810	4,793.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,793.41
2.Letter of Credits (LCs)	Y1820	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.Guarantees (Financial & Others)	Y1830	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the applicable NBFC.	Y1840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y1850	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.Commitment to provide liquidity facility for securitization of standard asset transactions	Y1860	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.Second loss credit enhancement for securitization of standard asset transactions provided as third party	Y1870	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.Outflows from Derivative Exposures (i+ ii + iii + iv + v + vi)	Y1880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Futures Contracts ((a)+(b)+(c))	Y1890	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y1900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other Futures (Commodities, Securities etc.)	Y1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(ii) Options Contracts ((a)+(b)+(c))	Y1930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other Options (Commodities, Securities etc.)	Y1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Swaps - Currency ((a)+(b))	Y1970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y1980	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y1990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Swaps - Interest Rate ((a)+(b))	Y2000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Credit Default Swaps(CDS) Purchased	Y2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Swaps - Others (Commodities, securities etc.)	Y2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.Other contingent outflows	Y2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Outflow on account of OBS items (OO) : Sum of (1+2+3+4+5+6+7+8+9)	Y2060	4,793.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,793.41
B. Expected Inflows on account of OBS Items													
1.Credit commitments from other institutions pending disbursal	Y2070	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.Inflows on account of Reverse Repos (Buy /Sell)	Y2080	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.Inflows on account of Bills rediscounted	Y2090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.Inflows from Derivative Exposures (i+ ii + iii + iv + v + vi)	Y2100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Futures Contracts ((a)+(b)+(c))	Y2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other Futures (Commodities, Securities etc.)	Y2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Options Contracts ((a)+(b)+(c))	Y2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y2160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other Options (Commodities, Securities etc.)	Y2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Swaps - Currency ((a)+(b))	Y2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y2200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(iv) Swaps - Interest Rate (a)+(b))	Y2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Swaps - Others (Commodities, securities etc.)	Y2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Credit Default Swaps (CDS) Purchased	Y2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.Other contingent inflows	Y2270	180,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,000.00
Total Inflow on account of OBS items (OI) : Sum of (1+2+3+4+5)	Y2280	180,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,000.00
C. MISMATCH(OI-OO)	Y2290	175,206.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175,206.59

TRANCHE PLACEMENT MEMORANDUM

The Tranche Placement Memorandum together with the Shelf Placement Memorandum dated July 22, 2022 ("Shelf Placement Memorandum") in relation to each Series/Tranche shall be referred to as the "Offer Document".

**FOR
PRIVATE PLACEMENT OF
LISTED, RATED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES
SERIES – 2023/01/809**

AND OF FACE VALUE OF Rs. 1,00,000/- FOR SECURED MARKET LINKED DEBENTURES (MLDs)

**ISSUE SIZE OF RS. 50,00,00,000/- (RUPEES FIFTY CRORES ONLY)
WITH A GREEN SHOE OPTION OF RS. 50,00,00,000/- (RUPEES FIFTY CRORES ONLY) AGGREGATING TO
RS. 100,00,00,000/- (RUPEES ONE HUNDRED CRORES ONLY)**

To be issued by

CITICORP FINANCE (INDIA) LIMITED
(Incorporated as a Public Limited Company under the (Indian) Companies Act, 1956 (as amended from time to time) and existing as a public company under the Companies Act, 2013 (as amended from time to time))

ISSUER MAY AT FUTURE DATE/S DO FURTHER ISSUANCE/S AND /OR REISSUANCE UNDER THE ISIN CREATED IN THIS ISSUE AT ANY PRICE AND TIME AFTER THE CLOSURE OF CURRENT ISSUE. FURTHER ISSUANCES/ RE ISSUANCES CAN BE DONE IN SINGLE/MULTIPLE SERIES/TRANCHES AS MAY BE PERMITTED UNDER APPLICABLE REGULATIONS, GUIDELINES RULES ETC AND DEPENDING ON THE FUND REQUIREMENTS OF THE ISSUER FROM TIME TO TIME.

Regd. Office: B7, 5th Floor, Nirlon Knowledge Park, Goregaon (East), Mumbai – 400063

Private and Confidential (Not for public circulation)

Serial No:

Addressed to:

(For the use of the addressee only)

ISSUE STRUCTURE, TERMS & CONDITIONS

Security Name (Name of the non-convertible securities which includes coupon/dividend, issuer name and maturity year)	<ul style="list-style-type: none"> For Interest / Coupon Rate – Tranche 1: Citicorp Finance (India) Limited Market Linked Debentures January 2030
Issuer	Citicorp Finance (India) Limited
Type of Instrument	<ul style="list-style-type: none"> For Interest / Coupon Rate – Tranche 1: Listed, Secured, Rated, Fully Redeemable, Market linked Non-Convertible Debentures on private placement basis <p>(as referred to in this document, “Debentures” or “NCDs”)</p>
Nature of Instrument (secured or unsecured)	Tranche 1: Secured
Seniority (Senior or subordinated)	Senior
Eligible Investors	<p>For Each type of Investor including Mutual Funds/ Banks Companies/ Insurance Companies/Portfolio Managers/Private Trusts/Societies registered under the Societies Registration Act, 1860 (“Societies”) / Partnership Firms/Association of Persons (“AOP”)</p> <p>Investors are required to submit certified true copies of the following documents, along with the subscription form, as may be contextually applicable:</p> <ul style="list-style-type: none"> Memorandum and articles of association/constitutional documents/bye-laws/trust deed/partnership deed/agreement constituting the association of persons/memorandum of association/deed/any other instrument regulating or governing the constitution of the Society/ other constitutional document (as applicable) Government notification/ Certificate of incorporation/ SEBI Registration Certificate/IRDA Registration Certificate /proof of registration (as may be applicable); Resolution of the board of directors/ Resolution of partners/trustees/ Joint letter signed by each individual constituting the AOP, authorizing, and with all particulars relating to the investment in NCDs of non-banking financial companies (“NBFCs”), and in particular, of the Issuer, and these NCDs, and the acceptance of the terms of these NCDs along with operating instructions; Certified true copy of the power of attorney, wherever applicable; Specimen signature of the authorised signatories, duly certified by an appropriate authority

	<p>For Individuals/HUF/AOP:</p> <ul style="list-style-type: none"> • Certified copy of photo-identity proof like Passport/PAN Card/Driving License copy (in case of AOP - each individual constituting the AOP). <p>APPLICATIONS UNDER POWER OF ATTORNEY/RELEVANT AUTHORITY</p> <p>In case of an application made under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and the articles of association or bye-laws or deed of partnership or agreement/deed constituting an AOP or deed of trust, as the case may be, must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason therefor. Names and specimen signatures of all the authorized signatories, duly attested, must also the activities which the Company has been carrying on till date.</p>
Listing (Name of stock exchange(s) where it will be listed and timeline for listing)	<p>The Issuer proposes to list the Debentures on the WDM segment of the NSE in accordance with the NCS Regulations, as amended from time to time and any circulars issued by SEBI, from time to time including the SEBI circular SEBI/HO/DDHS/CIR/P/2020/198 dated October 5, 2020 titled "Standardization of timeline for listing of securities issued on a private placement basis".</p> <p>In case of delay in listing of the Debentures, the Issuer will pay penal interest over the Coupon Rate for the period of delay as required under the SEBI regulations (currently of at least 1 % p.a.).</p>
Rating of the instrument	<p>In case of Market Linked Non-Convertible Debentures: This issue is covered under the 'PP-MLD [ICRA] AAA' rating assigned by ICRA in accordance with the letters dated January 04, 2023</p>
Issue Size	<p>Rs. 50,00,00,000/- (Rupees Fifty Crores only)., the Issuer reserving the right to increase or alter the Issue Size.</p> <p>ISSUER MAY AT FUTURE DATE/S DO FURTHER ISSUANCE/S AND /OR REISSUANCE UNDER THE ISIN CREATED IN THIS ISSUE AT ANY PRICE AND TIME AFTER THE CLOSURE OF CURRENT ISSUE. FURTHER ISSUANCES/ RE ISSUANCES CAN BE DONE IN SINGLE/MULTIPLE TRANCHES/SERIES AS MAY BE PERMITTED UNDER APPLICABLE REGULATIONS, GUIDELINES RULES ETC AND DEPENDING ON THE FUND REQUIREMENTS OF THE ISSUER FROM TIME TO TIME.</p>
Minimum Subscription	INR 50,00,000
Option to retain oversubscription (Amount)	Rs. 100,00,00,000/- (Rupees One Hundred Crores only)

Objects of the Issue/ purpose for which there is requirement of funds	The proceeds of the Issue are to be utilized to meet the funds requirements for the business activities of the Issuer.
In case the issuer is an NBFC and the objects of the issue entail loan to an entity who is a 'group company', then disclosures shall be made in the following format:	NA
Details of utilization of the proceeds	The proceeds of the Issue are to be utilized to meet the funds requirements for the business activities of the Issuer.
Coupon/dividend rate	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Step Up/Step Down Coupon Rate	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Coupon/Dividend Payment Frequency	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Coupon / Dividend payment dates	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Coupon Type (Fixed, floating or other structure)	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Day Count Basis (Actual/Actual)	Actual / Actual
Interest on Application Money (for Market Linked Debentures)	None
Interest on Application Money (for Fixed Rate Debentures)	<p>Interest at applicable Interest rate of 8.00 % p.a. will be paid on the application money to the applicants (subject to the deduction of tax at source at prevailing rates, as applicable). Such interest will be paid for the period commencing from the date of credit or realization of the cheque(s)/demand draft(s) up to but excluding the Deemed Date of Allotment. Such interest would be paid on all the valid applications, including the refunds.</p> <p>Where the entire application money has been refunded, the interest on application money shall be paid along with the refund orders. Where an applicant is allotted lesser number of Debentures than applied for, the excess amount paid on application will be refunded to the applicant along with the interest on application money.</p>
Default Interest Rate	Please see paragraph 22 (<i>Issue Details</i>) of Section IV of Shelf Disclosure Document

Tenor	For Interest / Coupon Rate – Tranche 1- 2557 days from the Deemed Date of Allotment
Redemption Date	Shall mean subject to Business Day Convention: For Interest / Coupon Rate – Tranche 1: (a) In case of exercise of Call Option; then the Business Day falling 15 days after the Call Option Exercise Date; and (b) In case of non-exercise of call option; January 30, 2030
Redemption Amount	Face value of the Debentures (N.B.: Please read the terms and conditions)
Redemption Premium / Discount	Not Applicable
Issue Price	<ul style="list-style-type: none"> For Interest / Coupon Rate – Tranche 1: Rs. 1,00,000/- (Rupees One Lakh only). <p>The Issue Price has been decided on the basis of upon multiple parameters, including but not limited to market yield, credit rating of the Issuer, specific features such as call option, market linked return (for Market Linked Non-Convertible Debentures) and pricing of previous bonds issued having similar features.</p>
Discount at which security is issued and the effective yield as a result of such discount	Not Applicable
Put Date	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Put Price	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Call Date	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Call Price	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Face Value	<ul style="list-style-type: none"> For Market Linked Non-Convertible Debentures: INR 1,00,000/- (Rupees One Lakh Only)
Minimum application and in multiples thereafter	For Market Linked Non-Convertible Debentures: For Category I- Rs. 50,00,000/- (Rupees Fifty Lakhs only) and multiples of Rs. 1,00,000/- (Rupees One Lakh only) thereafter.

	For Category II- Rs. 1,00,00,000/- (Rupees One Crores only) and multiples of Rs. 1,00,000/- (Rupees One Lakh Only) thereafter
Issue timing:	Not Applicable
Issue Opening Date (For all tranches)	January 23, 2023
Issue Closing Date	<ul style="list-style-type: none"> For Interest / Coupon Rate – Tranche 1: January 30, 2023 <p>The Offer Document is valid up to and including the Issue Closure Date. No Applications shall be accepted after the Issue Closure Date</p>
Date of earliest closing of the issue, if any	January 30, 2023
Pay - in Date	<ul style="list-style-type: none"> For Interest / Coupon Rate – Tranche 1: January 30, 2023
Deemed Date of Allotment	<p>The date on which the debentures shall be deemed to be allotted to the Debenture Holders, which will be the same day as the Pay-in Date.</p> <p>All benefits relating to the Debentures will be available to the Debenture Holders from the Deemed Date of Allotment. The actual allotment of Debentures may take place on a date other than the Deemed Date of Allotment. The Company reserves the right to keep multiple allotment date(s)/deemed date(s) of allotment at its sole and absolute discretion without any notice. The Deemed Date of Allotment may be changed (advanced/postposed) by the Company at its sole and absolute discretion.</p>
Settlement mode of the instrument	Cheque / pay order will be dispatched by courier or registered post at the address provided in the Application Form / at the address as subsequently notified to the Issuer in writing by Debenture-Holder(s) or at the address on the Depository's record. Where applicable, settlement will be effected by account to account transfer vide Reserve Bank of India's Real Time Gross Settlement System.
Depositories	National Securities Depository Limited (" NSDL ") Central Depository Services (India) Limited (" CDSL ")
Disclosure of interest/dividend/ redemption dates	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'
Record Date	<ul style="list-style-type: none"> CFIL's register of Debenture Holder(s)/record of the Depository will be closed on the Record Date. The Record Date, for interest and redemption (other than by way of exercise of Call Option or Early Redemption (in case of Market Linked Debentures)) payments shall be fifteen (15) days prior to the date(s) of respective payment; and In case of Early Redemption (in case of Market Linked Debentures)/ exercise of Call Option, the Record Date shall be one (01) Business Day prior to the Early Redemption Date (in case of Market Linked Debentures)/Call Option Start Payment Date to determine the names of Debenture Holder(s) to whom interest, and/or principal or Early Redemption Amount (in case of Market Linked Debentures)/Call Option Price is to be paid. Please see Paragraph 3 (<i>Record Dates</i>) of Section VI of Shelf Disclosure Document.

All covenants of the issue (including side letters, accelerated payment clauses, etc.)	NA
Description regarding Security (where applicable), including type of security (moveable/immovable/tangible, etc.), type of charge (pledge/hypothecation/mortgage etc.), date of creation of security/likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate, as specified in the trust deed and disclosed in the Shelf Placement Memorandum	<p>For Interest / Coupon Rate – Tranche 1:</p> <p>The NCDs shall be secured by way of first pari passu charge over moveable financial assets identified by the Issuer in favour of the Debenture Trustee as set out in the deed of hypothecation dated April 26, 2021 (“Deed of Hypothecation”) and as set out in the debenture trust deed dated April 26, 2021 in favour of the Debenture as amended or modified from time to time (“Debenture Trust Deed/Trust Deed”).</p> <p>The Security has already been created in the manner set out in the Debenture Trust Deed and the Deed of Hypothecation. The Issuer shall maintain a Required Security Cover (as defined in the Debenture trust Deed) of 1x . The Issuer shall get the Security revalued and replaced, if required under the applicable law in accordance with the terms of the Deed of Hypothecation and the Debenture Trust Deed.</p>
Transaction Documents	<ul style="list-style-type: none"> • Debenture Trust Deed (including any amendments made thereto) • Deed of Hypothecation (including any amendments made thereto) • Listing agreement • NSDL / CDSL application forms for ISIN • Shelf Disclosure Document dated July 22, 2022 • This Tranche Placement Memorandum; • Any Pricing Supplements in relation to the Debentures, and Supplemental Deed, as defined in the Debenture Trust Deed; • Any other document that may be designated as a Transaction Document jointly by the Debenture Trustee and the Issuer. <p>ISSUER MAY AT FUTURE DATE/S DO FURTHER ISSUANCE/S AND /OR REISSUANCE UNDER THE ISIN CREATED IN THIS ISSUE AT ANY PRICE AND TIME AFTER THE CLOSURE OF CURRENT ISSUE. FURTHER ISSUANCES/ RE ISSUANCES CAN BE DONE IN SINGLE/MULTIPLE SERIES/TRANCHES AS MAY BE PERMITTED UNDER APPLICABLE REGULATIONS, GUIDELINES RULES ETC AND DEPENDING ON THE FUND REQUIREMENTS OF THE ISSUER FROM TIME TO TIME.</p>
Conditions Precedent to Disbursement	Not Applicable
Condition Subsequent to Disbursement	Not Applicable

Events of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	Tranche 1: As provided in Debenture Trust Deed dated April 26, 2021
Creation of recovery expense fund	The Company shall create the recovery expense fund in accordance with Regulation 26(7) of the SEBI Debt Listing Regulations in the manner as may be specified by SEBI from time to time and inform the Debenture Trustee about the same.
Conditions for breach of covenants (as specified in debenture trust deed)	As specified in the Debenture Trust Deed dated April 26, 2021
Provisions related to Cross Default Clause	Not Applicable
Role and Responsibilities of Debenture Trustee	Please see Paragraph 21 (<i>Role, Power and Obligations of Trustees/Debenture Trustee</i>) of Section VI of this Shelf Disclosure Document. In the event of any inconsistency between the Debenture Trust Deed and any Offer Document, pertaining to the “Roles and Responsibilities of the Debenture Trustee”, the Debenture Trust Deed shall override such Offer Document to the extent of such inconsistency.
Risk factors pertaining to the issue	As mentioned in Section III (<i>Risk Factors and Presumptions</i>) of the shelf disclosure document dated July 22, 2022
Governing Law and Jurisdiction	Laws as applicable in India (including laws applicable to the state of Maharashtra) and subject to exclusive jurisdiction of courts and tribunals at Mumbai only.
Date of Board Resolution	May 30, 2022
Date of passing of resolution in a general meeting under Section 42 of the Act	September 29, 2022
Issuance and Trading Mode	Private placement (Dematerialized form)
Series	CFIL NCD Series 2023/01/809
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer	Not Applicable
Relevant date with reference to which the price has been arrived at	Not Applicable
The change in control, if any, in the company that would occur consequent to the private placement	Not Applicable

Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer;	Not Applicable
The proposed time within which the allotment shall be completed	Within 2 working days of the date when the Issue closes
The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year in terms of number securities as well as price	Refer Appendix 1 for details on number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year in terms of number securities as well as price.
Proposed time schedule for which the Supplementary Offer Document is valid	The Offer Document is valid up to and including the Issue Closure Date. No Applications shall be accepted after the Issue Closure Date
Contributions being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	No contributions have been made by the promoters or directors of the Issuer, either as part of the offer or separately in furtherance of such objects
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer)	NA
Details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations	Please refer details of outstanding litigation under the 'Shelf Disclosure Document'
The pre-issue and post-issue shareholding pattern of the company	Not Applicable as proposed issuance is for non-convertible debentures.
Mode of Repayment	Please refer to Paragraph 7 (<i>Redemption of Debentures</i>) of Section VI of the Shelf Disclosure Document
Calculation Agent (for Market Linked Debentures)	Citicorp Finance (India) Limited
Observation Date	Please refer to 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1'

Reference Assets	The Reference Asset shall mean the Nifty 50 Index.										
Start Reference Asset Level	Please refer to ‘Terms and Conditions specific to Interest/Coupon Rate-Tranche 1’										
Valuation Agency/Valuation Agent (for Market Linked Debentures)	<p>ICRA Analytics Limited. 17th Floor, Plot G-1, Infinity Benchmark, Block GP, Sector V, Salt Lake, Kolkata, West Bengal – 700091, India</p> <p>The Valuation Agency will publish a valuation on its website at least once every calendar week. The valuation shall be available on the website of the Valuation Agency at https://icraanalytics.com/</p> <p>The Issuer will also make available, as soon as practicable, the valuation provided by the Valuation Agency on the website of the Issuer at www.citicorpfinance.co.in</p> <p>The fee payable to the Valuation Agency shall be on the aggregate amount of the market linked debentures outstanding or as mutually agreed as per the respective mandate letter on a quarterly basis, as provided below.</p> <table><tr><td>Issue Size (INR)</td><td>Floor per issue per annum (INR)</td><td>Basis point per issue per annum (% of face value of market linked debentures outstanding)</td><td>Fee cap (INR)</td></tr><tr><td>Issues of all sizes</td><td>50,000</td><td>10 basis points (0.1%)</td><td>35,00,000 per financial year</td></tr></table> <p>The latest and historical valuations for the Debentures will be published on the website of the Issuer at www.citicorpfinance.co.in and on the website of the Valuation Agency at https://icraanalytics.com/.</p> <p>Upon request by any Debenture Holder for the valuation of the Debentures, the Issuer shall provide the latest valuation.</p>			Issue Size (INR)	Floor per issue per annum (INR)	Basis point per issue per annum (% of face value of market linked debentures outstanding)	Fee cap (INR)	Issues of all sizes	50,000	10 basis points (0.1%)	35,00,000 per financial year
Issue Size (INR)	Floor per issue per annum (INR)	Basis point per issue per annum (% of face value of market linked debentures outstanding)	Fee cap (INR)								
Issues of all sizes	50,000	10 basis points (0.1%)	35,00,000 per financial year								
Debenture Trustee	The Issuer has received the consent of IDBI Trusteeship Services Limited, to act as the Trustee on behalf of the Debenture Holders.										
Business Day Convention	Modified Following Business Day Convention as defined by ISDA Definitions 2000 and as provided in paragraph 26 (<i>Due Date of Payment</i>) of Schedule VI of the Shelf Disclosure Documents. Provided, however, if the due date in respect of the Maturity Date falls on a Saturday, Sunday and/or a Public Holiday/s or a day which is a bank holiday at the place where the payment is to be made, the immediately previous working day shall be considered as the effective date/due date for such payment.										
Minimum number of NCDs to be applied for	For Market Linked Non-Convertible Debentures:										

	<p>For Category I- Fifty NCDs, and in multiples of one thereafter. It is clarified that for Category I, Investors may not subscribe to more than 99 (ninety-nine) Debentures.</p> <p>For Category II- Hundred NCDs, and in multiples of one thereafter.</p>
Documentation Requirement From Investors (Specifically for the Issue)	<ul style="list-style-type: none"> • Acceptance of the terms for these NCDs under your hand(s)/the hands of your duly authorized signatory(ies); and • Application form duly completed.
Distributor(s) to the Issue (for Market Linked Debentures)	<p>For Interest / Coupon Rate – Tranche 1 - The Distributor will be paid a distribution fee of up to 0.5% (exclusive of GST) by the Issuer on the amount of distribution done by them.</p> <p>Citibank N.A is affiliated with the Issuer.</p>

UPDATES TO THE DISCLOSURE IN THE SHELF PLACEMENT MEMORANDUM

The information disclosed made in the shelf placement memorandum dated July 22, 2022 filed by the Company will be updated in accordance with Annexure A.

Terms and Conditions specific to Interest / Coupon Rate – Tranche 1

In accordance with the Operating Guidelines for NSE Electronic Bidding Platform issued via SEBI circulars SEBI/HO/DDHS/CIR/P/2018/05 dated January 5, 2018 and SEBI/HO/DDHS/CIR/P/2018/122 dated August 16, 2018 available at https://www1.nseindia.com/products/content/debt/ebp/EBP_Operating_Guidelines.pdf, all issuances of Market Linked Debentures are excluded from the purview of the NSE Electronic Bidding Platform. Accordingly the Issuer is not inviting any bids for any tranches involving Market Linked Debentures within this issue.

<p>Reference Market Linked Return payable on Redemption Date and paid with the Redemption Amount:</p>	<p>The Reference Market Linked Return means only the coupon due and payable on the Debentures and calculated as per the following:</p> <p>Reference Market Linked Return = Debenture Face Value* Reference Market Linked Return Factor</p> <p>Reference Market Linked Return Factor shall mean the sum of:</p> <p>A) For the period between the Deemed Date of Allotment and Call Option Start Payment Date (inclusive of both days) shall be = Factor 1 + Factor 2</p> <p>Factor 1 =</p> <ul style="list-style-type: none"> (i) If the Trigger Condition 1 is satisfied = 2.00% (ii) If the Trigger Condition 1 is not satisfied = Max [0%, 100%*{(Observation Value of the Reference Asset1/ Start Reference Asset Value1A) -100%}* -1] <p>Trigger Condition 1 shall be satisfied if the Official Closing Level of the Reference Asset1A on any Observation Date 1 is at or below 92% of Start Reference Asset Level1A</p> <p>Observation Value of the Reference Asset1A shall mean the Official Closing Level of Reference Asset1 observed on July 27, 2023</p> <p>Start Reference Asset Value1A means the Official Closing Level of the Reference Asset as observed on the Deemed Date of Allotment. All the dates are subject to Business Day Convention</p> <p>AND</p> <p>Factor 2 =</p> <ul style="list-style-type: none"> (iii) If the Trigger Condition 2 is satisfied = 15.50%
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	<p>(iv) If the Trigger Condition 2 is not satisfied = $\text{Max} [0\%, 130\% * (\text{Observation Value of the Reference Asset1B} / \text{Start Reference Asset Value1B} - 100\%)]$</p> <p>Trigger Condition 2 shall be satisfied if the Official Closing Level of the Reference Asset1 on any Observation Date 2 starting November 30, 2023 is at or above 125% of Start Reference Asset Level1B</p> <p>Observation Value of the Reference Asset1B shall mean $1/4 * [\text{July 25, 2024, August 29, 2024, September 26, 2024 and October 31, 2024}]$</p> <p>Start Reference Asset Value1B shall mean $1/4 * [\text{Official Closing Level of Reference Asset1 on Deemed Date of Allotment, February 23, 2023, March 29, 2023 and April 27, 2023}]$</p> <p>B) For the period between one day after the Call Option Start Payment Date and Redemption and Maturity Date (inclusive of both days) shall be = 10.00% p.a. * Actual Days2/365</p> <p>Actual Days1 shall mean number of calendar days between Deemed Date of Allotment and the Call Option Start Date (inclusive of both days)</p> <p>Actual Days2 shall mean number of calendar days between one day after the Call Option Start Date and the Call Option Exercise Date or the day falling 15 days before the Redemption & Maturity Date (as the case may be)(inclusive of both days)</p> <p>Reference Asset1 shall mean the Nifty 50 Index</p>
Observation Dates 1	February 23, 2023, March 29, 2023, April 27, 2023, May 25, 2023, June 29, 2023 and July 27, 2023.. All the dates are subject to Business Day Convention
Observation Dates 2	November 20, 2023, December 28, 2023, January 25, 2024, February 29, 2024, March 28, 2024, April 25, 2024, May 30, 2024, June 27, 2024, July 25, 2024, August 29, 2024, September 26, 2024 and October 31, 2024. All the dates are subject to Business Day Convention
Scheduled Valuation Date	One Business Day prior to the Redemption and Maturity Date or one Business Day prior to the date on which the Interest/Coupon Rate - Tranche 1 is redeemed pursuant to exercise of the Call Option by the Issuer, subject to Business Day Convention
Coupon Type (Fixed, floating or other structure)	Reference Market Linked and may have a fixed coupon
Step Up/Step Down Coupon Rate	Not Applicable, however see Redemption Amount

Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	Not Applicable
Coupon/Dividend Payment Date	On the Redemption and Maturity Date or such prior date on which the Interest/Coupon Rate - Tranche 1 is redeemed pursuant to the exercise of the Call Option subject to Business Day Convention
Coupon/Dividend Payment Frequency	Please see Interest/ Coupon Payment Date above.
Interest/ Coupon Period	The period, starting from the Deemed Date of Allotment to (i) the Redemption and Maturity Date (inclusive of both days) or (ii) the Call Option Exercise Date (inclusive of both days).
Call Option	The Issuer will have the option, to elect a Call Option Exercise Date and for the Interest/Coupon Rate - Tranche 1 to be redeemed in full, on the Business Day falling 15 days after the Call Option Start Date
Call Option Start Date	January 15, 2025
Call Option Exercise Date	The Issuer may, (with one Business Day's prior written notice) elect any Business Day between Call Option Start Date and 16 days prior to the Redemption and Maturity Date (inclusive of both days), to be the Call Option Exercise Date.
Call Option Start Payment Date	15 days after the Call Option Start Date i.e., January 30, 2025
Call Price	Reference Market Linked Return as determined on the Call Option Exercise Date and paid with the Redemption Amount.
Call Notification Time	One Business Day prior to Call Option Exercise Date.
Put Option (Redemption at the Option of the Debenture Holders)	Not Applicable
Put Date	Not Applicable
Put Price	Not Applicable
Put Notification Time	Not Applicable

SCENARIO ANALYSIS

Note: This scenario analysis is being provided for illustrative purposes only. It does not represent actual termination or unwind prices that may be available to you. It does not present all possible outcomes; describe all factors or tax considerations that may affect the value of the transaction. This scenario analysis does not deal with the outcome of a situation in which the Issuer is unable to redeem the NCD or fulfill its

obligation on account of a default. If you have any questions or would like additional information, please contact your sales representative

A. TABULAR REPRESENTATION

Scenario (i): -Worst Case

In the event of Issuer's default, investors may lose up to their entire original amount invested in the Debenture.

Scenario (ii): the issuer exercises the call option on the Call Option Start Date and redeems the debentures on the Call Option Start Payment Date¹

Market Conditions		Bear Starting Level	Bear Closing Level	Assume Bear Trigger Condition Met	Performance of Reference Index	Bear Return If C = Yes, then E = 2.00%, else E = Max (0, 100% * D - 1)					
		(A)	(B)	(C)	D = B/A - 1	E					
I - Falling Market Scenario	(i)	18,000.00	14,400	YES	-20.00%	2.00%					
	(ii)	18,000.00	16,560	YES	-8.00%	2.00%					
II - Stable Market Scenario	(iii)	18,000.00	16,562	YES	-7.99%	2.00%					
	(iv)	18,000.00	16,562	NO	-7.99%	7.99%					
III - Rising Market Scenario	(v)	18,000.00	17,100	NO	-5.00%	5.00%					
	(vi)	18,000.00	18,000	NO	0.00%	0.00%					
	(vii)	18,000.00	18,900	NO	5.00%	0.00%					
	(viii)	18,000.00	19,800	NO	10.00%	0.00%					
Market Conditions		Bull Starting Level	Bull Closing Level	Assume Bull Trigger Condition Met	Performance of Reference Index	Bull Return If H = Yes, then J = 15.50%, else J = Max (0%, 130% * D)	Coupon @10.00% p.a.	Reference Market Linked Return	Reference Market Linked Return Factor (p.a. simple interest)	Initial Investment in NCD	Redemption Amount
		(F)	(G)	(H)	I = G/F - 1	J	K	L = E+J+K	M = L/24*12	N	O = 100 + L*100
I - Falling Market Scenario	(i)	18,000.00	16,200	NO	-10.00%	0.00%	0.00%	2.00%	1.00%	100.00	102.00
	(ii)	18,000.00	18,000	NO	0.00%	0.00%	0.00%	2.00%	1.00%	100.00	102.00
II - Stable Market Scenario	(iii)	18,000.00	19,800	NO	10.00%	13.00%	0.00%	15.00%	7.50%	100.00	115.00
	(iv)	18,000.00	21,600	NO	20.00%	26.00%	0.00%	33.99%	17.00%	100.00	133.99
III - Rising Market Scenario	(v)	18,000.00	22,498	NO	24.99%	32.49%	0.00%	37.49%	18.74%	100.00	137.49
	(vi)	18,000.00	22,498	YES	24.99%	15.50%	0.00%	15.50%	7.75%	100.00	115.50
	(vii)	18,000.00	23,400	YES	30.00%	15.50%	0.00%	15.50%	7.75%	100.00	115.50
	(viii)	18,000.00	24,300	YES	35.00%	15.50%	0.00%	15.50%	7.75%	100.00	115.50

Redemption Amount is paid on M24

In the above Scenario, Issuer has redeemed the debentures on the Call Option Start Payment Date, i.e. the Investor receives the Redemption Amount on Call Option Start Payment Date (i.e. January 30, 2025).

³ Market Conditions:

(a) I – Falling Market Scenario: Scenario(i)

- Factor 1 return: The table illustrated that the Nifty 50 Index (Reference Asset1) has a starting value of 18000 and closing value of 14400. The index has closed below 92% of 18000 on at least one of the Observation Dates 1 which means Trigger Condition 1 has been met. The investor in this scenario would receive a flat return of 2.00% due to Trigger Condition 1 being met
- Factor 2 return: The table illustrated that the Nifty 50 Index (Reference Asset1) has a starting average value of 18000 and closing value of 16,200. The index has not closed at or above 125% of

18000 on any of the Observation Dates 2 which means the Trigger Condition 2 has not been met. The investor in this scenario would receive NIL return

- Total return to the investor under Scenario (i) would be 2.00%. Investors would receive their principal back with a return of 2% on the amount invested subject to the credit risk of the Issuer

(b) **II – Stable Market Scenario: Scenario(iv)**

- Factor 1 return: The table illustrated that the Nifty 50 Index (Reference Asset1) has a starting value of 18,000 and closing value of 16,562. The index has not closed at or below 92% of 18,000 on any of the Observation Dates 1 which means the Trigger Condition 1 has not been met. The investors in this scenario would receive a return of 7.99% due to negative 7.99% performance of the Reference Asset1 (100% times -7.99% multiplied by -1).
- Factor 2 return: The table illustrated that the Nifty 50 Index (Reference Asset1) has an average starting value of 18,000 and closing value of 21,600. The index has not closed at or above 125% of 18,000 on any of the Observation Date 2 which means the Trigger Condition 2 has not been met. The investor in this scenario would receive a return of 26% which is 130% participation in 20% rise in Reference Asset1
- Total return to the investor under this Scenario would be 33.99%. Investors would receive their principal back with a return of 33.99% on the amount invested subject to the credit risk of the Issuer.

(c) **III – Rising Market Scenario: Scenario(viii)**

- Factor 1 return: The table illustrated that the Nifty 50 Index (Reference Asset1) has a starting value of 18,000 and closing value of 19,800. The index has not closed at or below 92% of 18,000 on any of the Observation Dates 1 which means the Trigger Condition 1 has not been met. The investor in this scenario would receive NIL return due to +10% performance of the Reference Asset.
- Factor 2 return: The table illustrated that the Nifty 50 Index (Reference Asset1) has an average starting value of 18,000 and closing value of 24,300. The index has closed above 125% of 18,000 on at least one of the Observation Dates 2 which means the Trigger Condition 2 has been met. The investor in this scenario would receive a flat return of 15.50%.
- Total return to the investor under Scenario (viii) would be 15.50%. Investors would receive their principal back with a return of 15.50% on the amount invested subject to the credit risk of the Issuer.

Scenario (iii): the issuer exercises the call option at the end of 4 months after Call Option Start Date and redeems the debentures 4 months after the Call Option Start Payment Date¹

Market Conditions		Bear Starting Level	Bear Closing Level	Assume Bear Trigger Condition Met	Performance of Reference Index	Bear Return If C = Yes, then E = 2.00%, else E = Max (0, 100% * D * -1)					
		(A)	(B)	(C)	D = B/A - 1	E					
I - Falling Market Scenario	(i)	18,000.00	14,400	YES	-20.00%	2.00%					
	(ii)	18,000.00	16,560	YES	-8.00%	2.00%					
II - Stable Market Scenario	(iii)	18,000.00	16,562	YES	-7.99%	2.00%					
	(iv)	18,000.00	16,562	NO	-7.99%	7.99%					
III - Rising Market Scenario	(v)	18,000.00	17,100	NO	-5.00%	5.00%					
	(vi)	18,000.00	18,000	NO	0.00%	0.00%					
	(vii)	18,000.00	18,900	NO	5.00%	0.00%					
	(viii)	18,000.00	19,800	NO	10.00%	0.00%					
Market Conditions		Bull Starting Level	Bull Closing Level	Assume Bull Trigger Condition Met	Performance of Reference Index	Bull Return If H = Yes, then J = 15.50%, else J =Max (0%,130% *D)	Coupon @10.00% p.a.	Reference Market Linked Return	Reference Market Linked Return Factor (p.a. simple interest)	Initial Investment in NCD	Redemption Amount
		(F)	(G)	(H)	I = G/F - 1	J	K	L = E+J+K	M = L/24*12	N	O = 100 + L*100
I - Falling Market Scenario	(i)	18,000.00	16,200	NO	-10.00%	0.00%	3.29%	5.29%	2.64%	100.00	105.29
	(ii)	18,000.00	18,000	NO	0.00%	0.00%	3.29%	5.29%	2.64%	100.00	105.29
II - Stable Market Scenario	(iii)	18,000.00	19,800	NO	10.00%	13.00%	3.29%	18.29%	9.14%	100.00	118.29
	(iv)	18,000.00	21,600	NO	20.00%	26.00%	3.29%	37.28%	18.64%	100.00	137.28
III - Rising Market Scenario	(v)	18,000.00	22,498	NO	24.99%	32.49%	3.29%	40.77%	20.39%	100.00	140.77
	(vi)	18,000.00	22,498	YES	24.99%	15.50%	3.29%	18.79%	9.39%	100.00	118.79
	(vii)	18,000.00	23,400	YES	30.00%	15.50%	3.29%	18.79%	9.39%	100.00	118.79
	(viii)	18,000.00	24,300	YES	35.00%	15.50%	3.29%	18.79%	9.39%	100.00	118.79
Redemption Amount is paid on May 30 2025.											

Redemption Amount is paid on May 30, 2025

Coupon of 10.00% p.a. is paid for the period of 4 months as the Issuer has redeemed the Debentures 4 months after the Call Option Start Payment Date. In the above scenario Issuer has exercised the Call Option 4 months after Call Option Start Date (i.e. May 15, 2025) and hence the Investor receives the Redemption Amount after 15 days from Call Option Exercise Date (i.e. May 30, 2025).

Scenario (iv): the issuer does not exercise the call option

Coupon of 10.00% p.a. is paid for the period from Call Option Start Payment Date to Redemption and Maturity Date.

Market Conditions		Bear Starting Level	Bear Closing Level	Assume Bear Trigger Condition Met	Performance of Reference Index	Bear Return If C = Yes, then E = 2.00%, else E = Max (0, 100% * D* -1)					
		(A)	(B)	(C)	D = B/A - 1	E					
I - Falling Market Scenario	(i)	18,000.00	14,400	YES	-20.00%	2.00%					
	(ii)	18,000.00	16,560	YES	-8.00%	2.00%					
II - Stable Market Scenario	(iii)	18,000.00	16,562	YES	-7.99%	2.00%					
	(iv)	18,000.00	16,562	NO	-7.99%	7.99%					
III - Rising Market Scenario	(v)	18,000.00	17,100	NO	-5.00%	5.00%					
	(vi)	18,000.00	18,000	NO	0.00%	0.00%					
	(vii)	18,000.00	18,900	NO	5.00%	0.00%					
	(viii)	18,000.00	19,800	NO	10.00%	0.00%					
Market Conditions		Bull Starting Level	Bull Closing Level	Assume Bull Trigger Condition Met	Performance of Reference Index	Bull Return If H = Yes, then J = 15.50%, else J = Max (0%, 130% * D)	Coupon @10.00% p.a.	Reference Market Linked Return	Reference Market Linked Return Factor (p.a. simple interest)	Initial Investment in NCD	Redemption Amount
		(F)	(G)	(H)	I = G/F - 1	J	K	L = E+J+K	M = L/24*12	N	O = 100 + L*100
I - Falling Market Scenario	(i)	18,000.00	16,200	NO	-10.00%	0.00%	50.44%	52.44%	26.22%	100.00	152.44
	(ii)	18,000.00	18,000	NO	0.00%	0.00%	50.44%	52.44%	26.22%	100.00	152.44
II - Stable Market Scenario	(iii)	18,000.00	19,800	NO	10.00%	13.00%	50.44%	65.44%	32.72%	100.00	165.44
	(iv)	18,000.00	21,600	NO	20.00%	26.00%	50.44%	84.43%	42.21%	100.00	184.43
III - Rising Market Scenario	(v)	18,000.00	22,498	NO	24.99%	32.49%	50.44%	87.93%	43.96%	100.00	187.93
	(vi)	18,000.00	22,498	YES	24.99%	15.50%	50.44%	65.94%	32.97%	100.00	165.94
	(vii)	18,000.00	23,400	YES	30.00%	15.50%	50.44%	65.94%	32.97%	100.00	165.94
	(viii)	18,000.00	24,300	YES	35.00%	15.50%	50.44%	65.94%	32.97%	100.00	165.94

Redemption Amount is paid on January 30, 2030

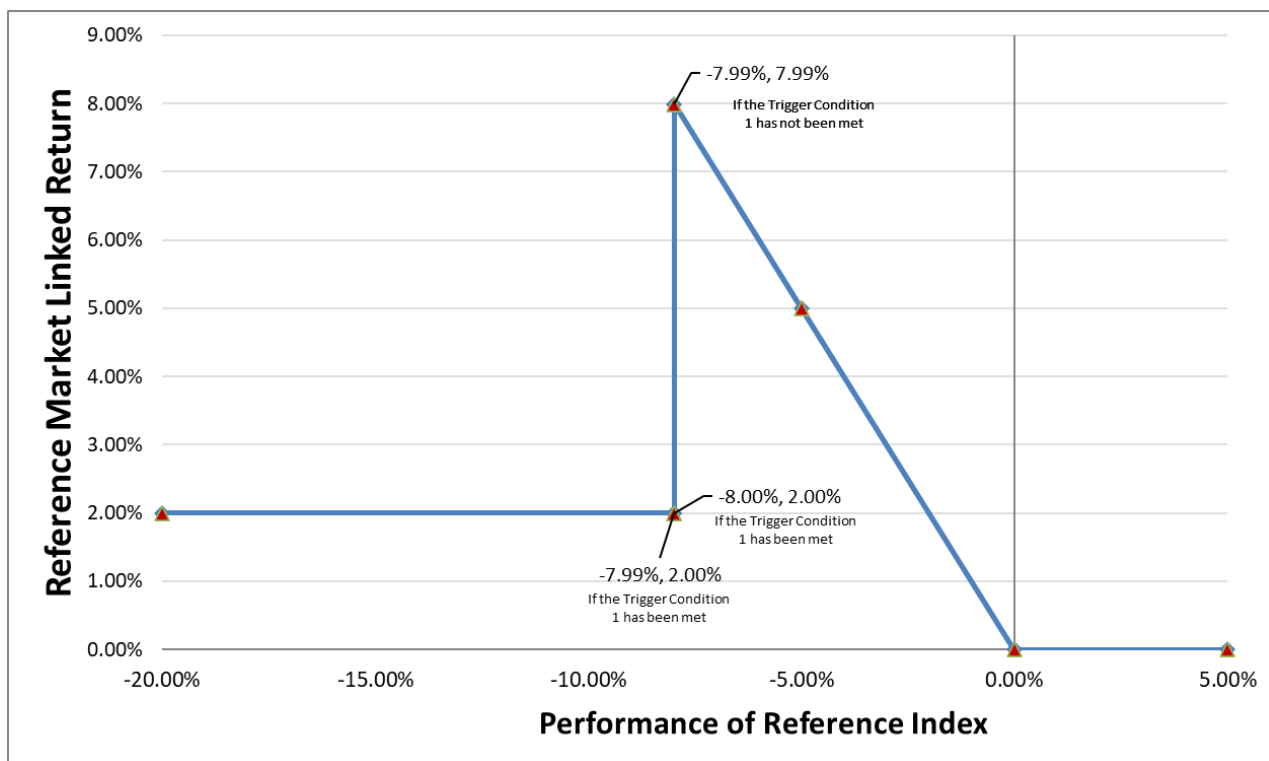
¹ as defined in "Issue Structure, Terms & Conditions" below

E (Factor 1 Return) is calculated as: If C = Yes (i.e. Trigger Condition 1 is met), then E = 2%, else E = Max (0%, 100% * D* -1)

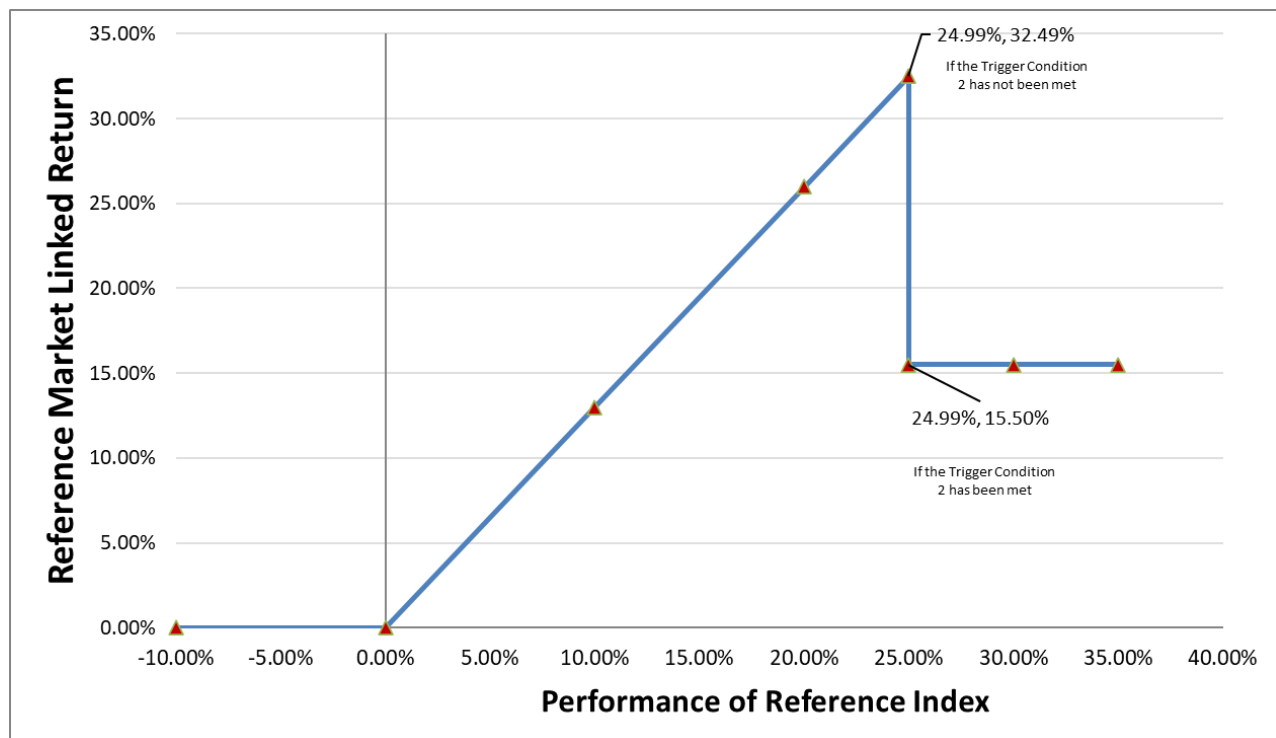
J (Factor 2 Return) is calculated as: If H = Yes (i.e. Trigger Condition 2 is met), then J = 15.50% else J = Max (0%, 130% * I)

A. GRAPHICAL REPRESENTATION*

For Factor 1 Return:



For Factor 2 Return:



**If redeemed by the Issuer on the Call Option Start Payment Date*

ILLUSTRATION OF DEBENTURE CASH FLOWS

Manner of payment of Coupon and Redemption proceeds	
Issuer	Citicorp Finance (India) Limited
Face Value (per Debentures)	Rs. 1,00,000/- for Market Linked Debentures
Issue Open Date/Date of Allotment for the Debentures	January 23, 2023 / January 30, 2023 subject to Business Day Convention
Redemption and Maturity Date	Shall mean subject to Business Day Convention: (a) In case of exercise of Call Option; then the Business Day falling 15 days after the Call Option Exercise Date; and (b) In case of non-exercise of call option; January 30, 2030
Coupon Rate	Market Linked
Frequency of the Interest Payment with specified dates	Please refer to the section 'Interest / Coupon Payment Date' under the head 'Terms and Conditions specific to Interest/Coupon Rate-Tranche 1
Day Count Convention for the Debentures	Actual/Actual

Cashflow in case of non-exercise of call option

Cash Flows	Date	No. of days in Coupon Period	Amount (in Rupees)
Coupon	January 30, 2030	2557 days	Market Linked Coupon
Principal for each tranche of Debentures (applicable only if Issuer does not exercise Call Option)	January 30, 2030		Rs 1,00,000/-
Total for each tranche of Debentures			Rs 1,00,000/- + Market Linked Coupon

Additionally in case of issue of Market Linked Debentures, since the Debentures are in the nature of market linked debentures, its returns depend entirely on the movement in the Reference Asset and as such no specific coupon amount or rate is determinable upfront. The return on the Debentures are

determinable are based on the formula set out herein, and includes the Principal payable on Maturity alongwith with the upside in the Reference Asset.

In relation to Interest/Coupon Tranche 1

Any issue of market linked debentures pursuant to this Shelf Placement Memorandum read together with any tranche placement memorandum (as applicable) (the “ML Debentures”) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (“IISL”)). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the ML Debentures or any member of the public regarding the advisability of investing in securities generally or in the ML Debentures particularly or the ability of the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index to track general stock market performance in India. The relationship of NSE INDICES LIMITED to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE INDICES LIMITED without regard to the Issuer or the ML Debentures. NSE INDICES LTD does not have any obligation to take the needs of the Issuer or the owners of the ML Debentures into consideration in determining, composing or calculating the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index. NSE INDICES LTD is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the ML Debentures to be issued or in the determination or calculation of the equation by which the ML Debentures is to be converted into cash. NSE INDICES LTD has no obligation or liability in connection with the administration, marketing or trading of the ML Debentures.

NSE INDICES LTD does not guarantee the accuracy and/or the completeness of the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. NSE INDICES LTD does not make any warranty, express or implied, as to results to be obtained by the Licensee, owners of the ML Debentures, or any other person or entity from the use of the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index or any data included therein. NSE INDICES LTD makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, NSE INDICES LTD expressly disclaim any and all liability for any damages or losses arising out of or related to the ML Debentures, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

An investor, by subscribing or purchasing an interest in the ML Debentures, will be regarded as having acknowledged, understood and accepted the disclaimer referred to in paragraphs above and will be bound by it.

The ML Debentures offered by the Issuer or its affiliates is not sponsored, endorsed, sold or promoted by NSE INDICES LTD and its affiliates. NSE INDICES LTD and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of the ML Debentures or any member of the public regarding the advisability of investing in securities generally or in the ML Debentures linked to NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index or particularly in the ability of the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50/NIFTY BANK Index/NIFTY100 Enhanced ESG Index in this Shelf Placement Memorandum.

Disclaimer in relation to Valuation for Market Linked Debentures: The valuation reflects the independent views of the Valuation Agent. It is expressly stated that the valuation is not the views of the Company or its affiliates. The Company has not reviewed the valuation and is not responsible for the accuracy of the valuations. The valuations provided by the Valuation Agent and made available on the website of the Company and the Valuation Agent do not represent the actual price that may be received upon sale or redemption of the Debentures. They merely represent the Valuation Agent's computation of the valuation which may in turn be based on several assumptions. The valuations provided by the Valuation Agent may include the use of proprietary models (that could be different from the proprietary models used by the Company and / or the calculation agent) and consequently, valuations provided by other parties (including the Company and / or the calculation agent) may be significantly different.

Disclaimer by the Valuation Agent

Market linked debentures valuation provided by the Valuation Agent reflects Valuation Agent's opinion on the value of market linked debentures on the valuation date and does not constitute an audit of the Company by the Valuation Agent. The Valuation Agent specifically states that the valuation is an indicative value of the debenture on valuation date and can be differed from the actual realizable value of the debentures. The valuation does not comment on the market price of the market linked debentures or suitability of a particular investor. In the event of early redemption/buy back/any other premature exit, investors may choose to contact the company directly or through their intermediaries (through whom investments in market linked debentures has been made), or in the alternative follow the procedure set out in the offer document.

Historical Performance of the Reference Index

Disclaimer: The information shown is for illustrative purposes only, and is not representative of future performance of the NCD. While the information provided may have been obtained from various published sources believed to be reliable, neither the Issuer, nor any Citigroup entity, nor any of their affiliates make any representation as to its accuracy or completeness or accepts liability for any direct, indirect, or consequential losses arising from its use.



Graph: Depicting movement of Nifty 50 Index (Reference Asset) from January 19, 2012 to January 19, 2023; Source: Bloomberg

ANNEXURE A

UPDATES TO DISCLOSURE IN THE SHELF PLACEMENT MEMORANDUM

There are no updates to the information disclosed in the shelf placement memorandum dated July 22, 2022

The registered office of Citicorp Finance (India) Limited has changed to B7, 5th Floor, Nirlon Knowledge Park, Goregaon (East), Mumbai – 400063 effective 1st March 2022.

Columnar representation of the financials of the company:

Standalone (all numbers in INR lakhs)

Balance Sheet

Particulars	Note	As at Sept 2022	As at 31 March 2022	As at 31 March 2021
		(Unaudited)	(Audited)	(Audited)
ASSETS				
Financial assets				
Cash and cash equivalents	4	30,590	49,499	142,731
Bank balance other than cash and cash equivalents above	5	1,525	2,593	14,486
Derivative financial assets	6	4,485	4,474	2,797
Receivables				
(i) Trade receivables	7	1,800	7,554	1,367
(ii) Other receivables	7	0	544	1,964
Loans	8	345,075	339,895	749,744
Investments	9	144,485	173,676	113,177
Other financial assets	10	936	237	4,304
Total financial assets		528,895	578,472	1,030,570
Non-Financial Assets				
Inventories				
Current tax assets (Net)	30	22,142	22,905	19,042
Deferred tax assets (Net)	30	16,346	13,986	21,029
Investment Property				
Biological assets other than bearer plants				
Property, plant and equipment	11	826	910	1,379
Capital work-in-progress	11	-	-	16
Intangible assets under development				
Goodwill				
Intangible assets	11	-	-	-
Other non-financial assets	12	1006	956	983
Total non-financial assets		40,320	38,757	42,449
Assets classified as held for sale		400,269	359,494	-
TOTAL ASSETS		969,483	976,723	1,073,019

LIABILITIES AND EQUITY

LIABILITIES

Financial liabilities

Derivative financial liabilities	6	735	244	1,083
Payables				
Trade payables				
(i) total outstanding dues of micro and small enterprises		-	-	27

(ii) total outstanding dues of creditors other than micro and small enterprises

		5,046	11,288	10,531
Debt securities	13	311,175	398,532	369,287
Borrowings (other than debt securities)	14	241,619	158,274	259,900
Other financial liabilities	15	8,510	6,393	8,481
Total financial liabilities		567,085	574,731	649,309

Non-Financial Liabilities

Current tax Liabilities (Net)				
Provisions	16	120	68	1,577
Deferred Tax Liabilities (Net)		-	-	-
Other non-financial liabilities	17	1,344	1,497	2,060
Total non-financial liabilities		1,464	1,565	3,637

EQUITY

Equity share capital	18	289,330	289,330	289,330
Other equity		94,508	101,860	130,743
Total equity		383,838	391,190	420,073

Liabilities classified as held for sale		17,097	9,237	-
TOTAL LIABILITIES AND EQUITY		969,483	976,723	1,073,019

Statement of Profit & Loss

Particulars	Note	*Half Year ended 30 Sept 2022	Year ended 31 March 2022	Year ended 31 March 2021
		(Unaudited)	(Audited)	(Audited)
Revenue from operations				
Interest income	19	29,529	55,775	64,154
Dividend income	20	252	353	815
Fees and commission income	21	1441	3,374	2,981
Net gain/(loss) on fair value changes	22	(3,640)	(562)	7,698
Other revenue from operations	23	1309	3,620	351
Total revenue from operations		28,891	62,560	75,999
Other income	24	211	1,314	1,934
Total income		29,102	63,874	77,933

Expenses

Finance costs	25	14,700	27,239	27,050
Fees and commission expense	26	1,749	5,745	7,719
Impairment on financial instruments	27	(486)	767	8,306
Employee benefits expenses	28	2,480	4,200	4,970
Depreciation and amortisation	11	89	328	345
Others expenses	29	3,426	8,435	7,859
Total expenses		21,958	46,714	56,249
Profit before tax		7,144	17,160	21,684

Tax expense:

Current tax	30	1,121	(2,600)	3,913
Deferred tax	30	1,391	5,795	2,336
Total tax expense		2,512	3,195	6,249
Profit for the period		4,632	13,965	15,435

Other comprehensive income

*Items that will not be reclassified to profit or loss
(net of tax)*

Remeasurement of defined benefit obligation	(64)	(129)	(55)
Tax relating to above	22	45	26
Subtotal (A)	(42)	(84)	(29)

Items that may be reclassified to profit or loss

Changes in fair value of loans classified as FVOCI	(10,358)	11,118	1,008
Changes in fair value of Government Securities classified as FVOCI	(313)	4	-
Tax relating to above	3,729	(3,886)	(472)
Subtotal (B)	(6,942)	7,236	536
Other comprehensive income (A+B)	(6,984)	7,152	507
Total comprehensive income for the period	(2,352)	21,117	15,942

Earnings per equity share

Basic and diluted earnings per share	38	0.12	0.36	0.40
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*Particulars	For the half year ended 30th Sept 2022		
	Continuing Operations	Discontinued Operations	Total
Profit before tax	4,563	2,581	7,144
Tax expenses			
Current tax	960	161	1,121
Deferred tax	1,391	0	1,391
Profit for the year (1-2)	2,212	2,420	4,632
Other comprehensive income/(expense)	(246)	(6,738)	(6,984)
Total comprehensive income/(expense) for the year (3+4)	1,966	(4,318)	(2,352)
Earnings per equity share			
Basic (₹)	0.06	0.06	0.12
Diluted (₹)	0.06	0.06	0.12

Statement of cash flow

Particulars	As at Sept 2022	As at 31 March 2022	As at 31 March 2021
Cash flow from operating activities :			

Profit before tax	7,144	17,160	21,684
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Adjustment:

Adjustment for Non-Cash Item:

Depreciation and amortisation	89	328	345
Unrealised (gain)/ loss on fair value changes	6,922	(20,787)	17,003
Provisions/(reversal of provisions)	1	121	(124)
Unwinding of discount on security deposit	(3)	(6)	(6)
Impairment of financial instruments	(707)	(2,310)	2,186
Net (gain)/ loss on derecognition of property, plant and equipment	(2)	(2)	13

Adjustment for Financing/Investing activity:

Interest income from investments	(4,131)	(7,509)	(4,076)
Dividend income	(252)	(353)	(815)
Finance Charges	14,700	27,239	27,050
Realised (gain)/loss on fair value changes	-	3,628	(1,379)
Loss/ (gain) on sale of investment	639	(942)	(1,166)

Operating profit before working capital changes	24,400	16,567	60,714
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Working Capital changes:

(Increase)/decrease in receivables	6,040	(5,627)	(299)
(Increase)/decrease in loans	(56,042)	67,477	106,823
(Increase)/decrease in other financial assets and others	653	12,620	5,672
(Increase)/decrease in other non-financial assets	(47)	33	(104)
Increase/(decrease) in trade payables	(6,192)	1,116	5,187
Increase/(decrease) in other financial liabilities	9,527	5,360	4,060
Increase/(decrease) in other non-financial liabilities and provisions	298	(791)	705
Interest paid on debt securities	(15,684)	(28,156)	(19,407)
Interest paid on borrowings	(1,796)	(8,872)	(7,122)
Interest received on investments	1,822	9,034	1,421

Net cash used in operating activities before taxes	(37,020)	68,761	157,650
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Less : Income taxes paid (net of refunds)	358	1,263	4,306
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Net cash inflow / (outflow) from operating activities (A)	(37,378)	67,498	153,344
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Cash flow from investing activities :

Purchase of investments	(32,599)	(435,844)	(318,587)
Proceeds from sale of investments	55,602	370,519	278,530
Purchase of Property, Plant and Equipment	(13)	-	(54)
Proceeds from Sale of Property, Plant and Equipment	-	-	-
Dividend Income	252	353	815

Net cash inflow / (outflow) from investing activities (B)	23,243	(64,971)	(39,297)
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Cash flow from financing activities :

Receipts from issuance of debt securities	36,050	687,020	401,095
Payments on redemption of debt securities	(116,572)	(631,420)	(459,656)
Payment of dividend and tax thereon	(4,515)	(50,000)	(9,000)
Receipts from borrowing products	320,541	543,921	660,296
Repayments of borrowing	(240,277)	(645,280)	(662,568)
Net cash inflow / (outflow) from financing activities (C)	(4,774)	(95,759)	(69,832)

Net increase/(decrease) in cash and cash equivalents (A+B+C)	(18,909)	(93,232)	44,216
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Add : Cash and cash equivalents at beginning of the year	49,499	142,731	98,515
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Cash and cash equivalents at end of the period	30,590	49,499	142,731
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