

**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF FULLERTON INDIA CREDIT COMPANY LIMITED AT THE BOARD MEETING HELD ON 2 FEBRUARY 2023****Reconstitution of the Borrowing Committee and authorisation for borrowing powers**

**"RESOLVED THAT** in supersession of the earlier resolution passed by the Board in this regard and pursuant to the provisions of Sections 179 (3), 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force), and the relevant regulations/directions as may be prescribed by the Securities and Exchange Board of India and Reserve bank of India from time to time (including any amendment(s), modification(s) thereof), the Articles of Association of the Company, and subject to the approval of the shareholders of the Company, consent of Board be and is hereby accorded to borrow by obtaining loans, overdraft facilities, lines of credit, commercial papers, non-convertible debentures, external commercial borrowings (loans/bonds), INR denominated offshore bonds or in any other forms from Banks, Financial Institutions, Insurance Companies, Mutual Funds or other Corporates or other eligible investors/ lenders, including by way of availing credit limits through Non-Fund based limits i.e. Bank Guarantee, Letter of Credit, etc. or by any other means as deemed fit by it, against the security of term deposits, movables, immovable or such other assets as may be required or as unsecured, at any time or from time to time, any sum or sums of money(ies) which together with monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), exceeding the aggregate of paid-up share capital of the Company, its free reserves and Securities Premium, provided that the total amount so borrowed by the Board shall not at any time exceed Rs 42,000 crores (rupees forty two thousand crores only).

**RESOLVED FURTHER THAT** the Borrowing Committee shall comprise of the following members;

Sr. No.	Names of the Authorised Signatories	Emp. No.	Emp. Grade
i.	Mr. Shantanu Mitra	189027	CEO and MD
ii.	Mr. Pankaj Malik	500282	EVP
iii.	Mr. Dhananjay Tiwari	196749	EVP
iv.	Mr. Ajay Pareek	190119	EVP
v.	Mr. Animesh Chatterjee	153832	SM3
vi.	Mr. Suman Deb	138739	SM3

**RESOLVED FURTHER THAT** subject to the limits being approved by the Equity Shareholders for borrowings, the Borrowing Committee be and is hereby authorised to borrow, not exceeding the maximum limit of Rs. 42,000 crores at any time, by obtaining Loans, Overdraft facilities, lines of credit, Commercial Papers, Non-Convertible Debentures, External Commercial Borrowings (loans/bonds) or in any other forms from Banks, Financial Institutions, Insurance Companies, Mutual Funds or other Corporates or other eligible investors, including by way of availing credit limits through Non-Fund based limits i.e. Bank Guarantee, Letter of Credit, etc. or by any other means as deemed fit by it, against the security of term deposits, movables, immovable or such other assets as may be required or as unsecured.

**RESOLVED FURTHER THAT** any two members of the Borrowing Committee be and are hereby jointly authorized to borrow upto a limit of INR 2,000 crore in a single transaction and to do the following:

- a. to negotiate, finalise and periodically review, the terms of borrowings, rate of interest, the tenure, fees or commission payable, nature and extent of security to be provided, approve prepayment of borrowings and any amendments or modifications therein;

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Email: [namaste@fullertonindia.com](mailto:namaste@fullertonindia.com) | Website: [www.fullertonindia.com](http://www.fullertonindia.com)  
CIN number: U65191TN1994PLC079235 | IRDAI COR No : CA0098

Registered Office: Megh Towers, 3rd Floor, Old No. 307, New No. 165,  
Poonamallee High Road, Maduravoyal, Chennai - 600 095, Tamil Nadu

- b. to approve borrowing monies denominated in one or more foreign currencies in international markets investments within the limits approved by the Board;
- c. to undertake the foreign exchange transactions as sanctioned by the banks including the Forward Contracts;
- d. to undertake Foreign Currency Swaps and Options, Interest Rate Swaps and Options whether in Foreign Exchange or Indian Rupees or from one to another within the limits approved by the Board of Directors and to sign the required application(s); and
- e. to do all such acts, deeds and things as may be necessary or expedient for carrying out of the aforesaid activities.

**RESOLVED FURTHER THAT** any two persons among the following executives of the Company:

Sr. No.	Name of the Authorised Signatory	Employee No.	Employee Grade
i.	Mr. Sunil Kaw	146710	SM3
ii.	Mr. Rahul Bhardwaj	190334	EVP
iii.	Mr. Vikrant Singhvi	100291	SM 3
iv.	Mr. Sandeep Khosla	202601	SM 3
v.	Mr. Stephen Williams	142763	SM 3
vi.	Mr. Krishnakumar R	101889	SM 2
vii.	Mr. Sunderraman Subramanian	100263	SM 2
viii.	Mr. PM Mani	123009	SM 2
ix.	Mr. Krishnamurthy J	143717	SM 1
x.	Mr. Mohit Agrawal	181200	SM 2

be and are hereby jointly authorized to:

- a. sign and execute (either through the wet signatures or via digital signatures) the required documents like the term sheets, sanction letters, letter of intent, loan documents, deeds of hypothecation and other transaction related documents as may be required.
- b. sign and execute (either through the wet signatures or via digital signatures) such undertakings and other writings as may be necessary or required for the aforesaid and any changes therein, acknowledgement of debt/balance confirmation(s) and/or any renewal documents,
- c. place such security as may be required from time to time.

**RESOLVED FURTHER THAT** copy of the aforesaid resolution certified to be true duly signed by any one of the Directors or the Company Secretary of the Bank, be furnished to the lenders and they be requested to act thereon."

**For Fullerton India Credit Company Limited**



**Girish Koliyote**  
Company Secretary  
Membership No: ACS 14285



#### Fullerton India Credit Company Limited

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