



## Annexure I

### Disclosures to be provided along with the application for listing

#### 1. Issuer details:

##### 1.1. Details of the issuer:

- (i) Name: Berger Paints India Limited
- (ii) Address: 129, Park Street, Kolkata 700 017
- (iii) CIN: L51434WB1923PLC004793
- (iv) PAN: AABCB0976E
- (v) Line of business: Manufacture of Paints and vanishes, enamels or lacquers and allied material
- (vi) Managing Director & CEO: Mr Abhijit Roy
- (vii) Group affiliation – A subsidiary of UK Paints (I) Pvt Ltd who is holding 50.09% of the total shareholding.

##### 1.2. Details of the directors:

Name and DIN	Designation	Age	Address	Director since	List of other directorships
MR. KULDIP SINGH DHINGRA DIN – 00048406	NON-EXECUTIVE CHAIRMAN / PROMOTER (NON-INDEPENDENT)	74 years	3, Tees January Marg New Delhi 110011 DL IN	17/07/1991	Bolix S.A (Foreign Company) Berger Becker Coatings Pvt Ltd. Berger Jenson & Nicholson (Nepal) Pvt. Ltd. Berger Paints (Cyprus) Ltd. Bigg Investment & Finance Pvt. Ltd. Burgeon Properties Pvt. Ltd. Citland Commercial Credit Ltd. Flex Properties Pvt. Ltd. Jolly Properties Pvt. Ltd. Kanwar Greenlands Pvt. Ltd. Lusako Trading Ltd. Sandipack Private Ltd. Berger Rock Paints Private Ltd. U K Paints (India) Private Ltd. Seaward Packaging Ltd. Rishkul Properties Pvt. Ltd. Sunaina Evergreen Private Ltd. Wang Investment & Finance Pvt Ltd. Sandipack Private Limited Berger Paints (Bangladesh) Limited
MR. GURBACHAN SINGH DHINGRA DIN – 00048465	NON-EXECUTIVE VICE CHAIRMAN / PROMOTER (NON- INDEPENDENT)	71 years	3, Tees January Marg New Delhi 110011 DL IN	14/05/1993	Sandipack Pvt Ltd. U K Paints (India) Private Ltd. Burgeon Properties private Ltd. Valerian Hospitality and Hostels Pvt Ltd. Citland Commercial Credits Ltd. VG Properties Private Ltd. Rishkul Properties Pvt Ltd. Seaward Packaging Ltd. Lusako Trading Limited Flex Properties Pvt Ltd. Bigg Investments and Finance Pvt Ltd. Jolly Properties Pvt Ltd. Wang Investment & Finance Pvt Ltd. Berger Becker Coatings Pvt Ltd.

					Berger Paints (Cyprus) Limited Berger Jenson & Nicholson (Nepal) Pvt. Ltd
MR. ABHIJIT ROY DIN – 03439064	MANAGING DIRECTOR AND CEO (NON-INDEPENDENT)	56 years	Flat No-3D Block-1, 10 Convent Road, P.O. Entally Kolkata 700014 WB IN	01/07/2012	Berger Nippon Paint Automotive Coatings Private Ltd. Beepee Coatings Pvt Ltd. Berger Rock Paints Pvt Ltd. SBL Specialty Coatings Pvt Ltd. Paints and Coatings Skill Council The Bengal Chamber of Commerce & Industry Berger Paints (Bangladesh) Limited
MRS. RISHMA KAUR DIN – 00043154	EXECUTIVE DIRECTOR/ EXECUTIVE (NON- INDEPENDENT, LADY DIRECTOR)	49 years	3, Tees January Marg New Delhi 110011 DL IN	01/12/2014	U K Paints (India) Private Ltd. Seaward packaging Ltd. Rishma Meadows Pvt Ltd. Meeta Plantation Pvt Ltd. Anshana Forest Pvt Ltd. Surjit Plantations Pvt Ltd. Ashi Farms Pvt Ltd. Bolix S.A Kanwar Green Lands Pvt Ltd. Sunaina Evergreen Pvt Ltd. UKPI Plantation Pvt Ltd. Harman Greenfields Pvt Ltd. Amrit Plantations Pvt Ltd. Wazir Properties Pvt Ltd. Wazir Estates Pvt Ltd. Berger Jenson & Nicholson (Nepal) Pvt. Ltd Berger Paints (Bangladesh) Limited Shalimar Tar Products Limited STP Limited SBL Specialty Coatings Pvt. Ltd.
MR. KANWARDIP SINGH DHINGRA DIN – 02696670	EXECUTIVE DIRECTOR / EXECUTIVE (NON- INDEPENDENT)	39 years	Rehan Basera, 6 Sultanpur Farms, Mehrauli Delhi 110030	01/12/2014	Berger Rock Paints Pvt Ltd. U K Paints (India) Private Ltd. Gurkul Buildtech Pvt Ltd. Seaward packaging Ltd. Kaydee Farms Pvt Ltd. Bolix S.A Berger Jenson & Nicholson (Nepal) Pvt. Ltd Berger Paints (Bangladesh) Limited Shalimar Tar Products Limited STP Limited SBL Specialty Coatings Pvt. Ltd.
MR. NARESH GUJRAL DIN – 00028444	NON-EXECUTIVE (INDEPENDENT)	74 years	5, Amrita Shergill Marg New Delhi 110003	20/08/2014	Stallion Housings Pvt Ltd. Positive Buildcon Pvt Ltd. Advantage Fashions Pvt Ltd Span Holdings Pvt. Ltd. Positive Securities Pvt Ltd. Span Buildwell Pvt Ltd. Span India Pvt Ltd. Span Décor Pvt Ltd. South East Fashions Pvt Ltd. Stallion Creations Pvt Ltd. Hill Developers Private Ltd. Flair Exports Pvt Ltd. Span Freight Pvt Ltd.

MR. PULAK CHANDAN PRASAD DIN – 00003557	NON-EXECUTIVE (INDEPENDENT)	52 years	BLK 10 Cuscaden Walk 23-01 Singapore 249693 SG	13/11/2009	Vaibhav Global Ltd. Nalanda Capital Pte Ltd. (Singapore) Nalanda Charitable Foundation.
DR. ANOOP KUMAR MITTAL DIN – 05177010	NON-EXECUTIVE (INDEPENDENT)	60 years	D-502 Pearl Gateway Towers, Sector-44, Gautam Buddha Nagar, Noida 201301, UP IN	19/03/2020	Cherry Blossom Urban Infrastructure Pvt. Ltd. Unitech limited Welspun Enterprises Limited Universal Mep Projects & Engineering Services Limited Spacemantra Private Limited
MR. ANOOP HOON DIN - 00686289	NON-EXECUTIVE (INDEPENDENT)	66 years	7/1, Heysham Road, Flat No. 1A, Sukh Shanti Kunj, Near Elgin Road Kolkata 700020 WB IN	01/02/2019	Beepee Coatings Private Limited
MRS.SONU HALAN BHASIN DIN – 02872234	NON-EXECUTIVE (INDEPENDENT)	58 years	House No. 4/4, Sarvapriya Vihar Hauz Khas New Delhi 110016 DL IN	01/02/2019	Sutlej textiles and Industries Ltd. Whirlpool of India Ltd. Max Speciality Films Ltd. Kfin technologies Ltd. Indus Towers Ltd. PNB Metlife India Insurance Company Ltd. Max Life Pension Fund Management

1.3. Details of change in directors in last three financial years including any change in the current year:

Year	Name, designation and DIN	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
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2018-2019	Mr Anoop Hoon- Independent, Non Executive Director DIN-00686289	Date of appointment- 01/02/2019		Appointed as an additional (Independent Director)
	Mrs Sonu Halan Bhasin- Independent, Non Executive Director DIN-02872234	Date of appointment- 01/02/2019		Appointed as an additional (Independent Director)
2019-2020	Mr Dharendra Swarup Independent, Non Executive Director DIN- 02878434		Date of Cessation (in case of resignation)- 13/06/2019	Resigned from the Board as Independent, Non Executive Director due to his personal reason and there was no other material reason for same.
	Mr Gopal Krishna Pillai- Independent, Non Executive Director DIN- 02340756		Date of Cessation- 12/09/2019	Ceased to be the Independent, Non Executive Director of the Company after completion of his tenure of 5 consecutive years.
	Mr Anoop Kumar Mittal- Independent, Non Executive Director DIN- 05177010	Date of appointment- 19/03/2020		Appointed as an additional (Independent Director)
	Mr Kamal Ranjan Das - Independent, Non Executive Director DIN-00048491		Date of Cessation- 31/03/2020	Ceased to be the Independent, Non Executive Director of the Company after completion of his tenure of 5 consecutive years.
2020-21	-	-	-	-

1.4. List of top 10 holders of equity shares of the company as on date or the latest quarter end:

SRL_NO	NAME AND CATEGORY OF SHARE HOLDERS	TOTAL NO OF EQUITY SHARES	NO OF SHARES IN DEMAT FORM	TOTAL SHAREHOLDING AS % OF TOTAL NO. OF SHARES
1	U K PAINTS INDIA PRIVATE LIMITED-PROMOTERS CORPORATE	486545399	486545399	50.09
2	JENSON & NICHOLSON (ASIA) LIMITED-FOREIGN PROMOTERS CORPORATE	140656782	140656782	14.48
3	NALANDA INDIA FUND LIMITED-FOREIGN PORTFOLIO INVESTOR (CORPORATE)	39074295	39074295	4.02
4	CITLAND COMMERCIAL CREDITS LTD-PROMOTERS CORPORATE	30915659	30915659	3.18
5	WANG INVESTMENT AND FINANCE PVT LTD-PROMOTERS CORPORATE	29985580	29985580	3.09
6	LIFE INSURANCE CORPORATION OF INDIA - P & GS Fund-GENERAL INSURANCE CORP OF INDIA AND ITS SUBSIDIARI	16817403	16817403	1.73
7	KSD FAMILY TRUST PROMOTER	8312140	8312140	0.86
8	BIGG INVESTMENTS AND FINANCE PRIVATE LIMITED-PROMOTERS CORPORATE	7952420	7952420	0.82
9	SPAN INDIA PVT LTD-OTHER BODIES CORPORATE	6989098	6989098	0.72
10	GBS DHINGRA FAMILY TRUST PROMOTER	5911683	5911683	0.61

1.5. Details of the statutory auditor:

Name and address	Date of appointment	Remarks

S.R. Batliboi & CO. LLP 22 Camac Street, Block C, 3 <sup>rd</sup> floor, Kolkata- 700 016	3 <sup>rd</sup> August, 2015	S.R. Batliboi & CO. LLP, (ICAI Firm Registration No. 301003E) was appointed as Statutory Auditors of the Company, to hold office for the period of 5 years from the date of appointment.
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- 1.6. Details of the change in statutory auditors in last three financial years including any change in the current year:

**There is no change in Statutory Auditors (M/s S.R. Batliboi & CO. LLP) in the past three Financial Years**

Name, address	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
-	-	-	-

- 1.7 List of top 6 CP holders as on 16.01.2023:

Sl No	Name of Holder	Category	Face value	Holding of debt securities as a percentage of total debt securities outstanding of the issuer
1	INVESCO MUTUAL FUND	MUTUAL FUND	40,00,00,000.00	7.41
2	UTI MUTUAL FUND	MUTUAL FUND	1,50,00,00,000.00	27.78
3	MIRAE ASSET MUTUAL FUND	MUTUAL FUND	1,00,00,00,000.00	18.52
4	HSBC MUTUAL FUND	MUTUAL FUND	95,00,00,000.00	17.59
5	HSBC MUTUAL FUND	MUTUAL FUND	70,00,00,000.00	12.96
6	ICICI PRUDENTIAL MUTUAL FUND	MUTUAL FUND	85,00,00,000.00	15.74
			<b>5,40,00,00,000.00</b>	

- 1.8 List of top 6 CP holders as on 16.01.2023:

Sl No	Name of Holder	Category	Face value
1	INVESCO MUTUAL FUND	MUTUAL FUND	40,00,00,000.00
2	UTI MUTUAL FUND	MUTUAL FUND	1,50,00,00,000.00
3	MIRAE ASSET MUTUAL FUND	MUTUAL FUND	1,00,00,00,000.00
4	HSBC MUTUAL FUND	MUTUAL FUND	95,00,00,000.00
5	HSBC MUTUAL FUND	MUTUAL FUND	70,00,00,000.00
6	ICICI PRUDENTIAL MUTUAL FUND	MUTUAL FUND	85,00,00,000.00
			<b>5,40,00,00,000.00</b>

## 2 Material Information:

2.1 Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year. **NOT APPLICABLE**

2.2 Ongoing and/or outstanding material litigation and regulatory strictures, if any. **NIL**

2.3 Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP. **NIL**

## 3 Details of borrowings of the company, as on 16.01.2023.

3.1 Details of debt securities and CPs as on 16.01.2023:

Serie s	ISIN	Tenor/ Period of maturit y	Amount issued	Date of allotment	Redemptio n date/ Schedule	Credit rating	Secured/Unsecure d	Other Details viz. Details of IPA, Details of CRA
1	INE463A14MV 6	32	40,00,00,000.00	15/12/202 2	16/01/202 3	A1+ CRISIL / A1+ CARE	Unsecured	IPA- ICICI BANK LTD / CRA – CRISIL & CARE
2	INE463A14MW 4	36	1,50,00,00,000.00	26/12/202 2	31/01/202 3	A1+ CRISIL / A1+ CARE	Unsecured	IPA- ICICI BANK LTD / CRA – CRISIL & CARE
3	INE463A14MX 2	29	1,00,00,00,000.00	29/12/202 2	27/01/202 3	A1+ CRISIL / A1+ CARE	Unsecured	IPA- ICICI BANK LTD / CRA – CRISIL & CARE
4	INE463A14MX 2	29	95,00,00,000.00	29/12/202 2	27/01/202 3	A1+ CRISIL / A1+ CARE	Unsecured	IPA- ICICI BANK LTD / CRA – CRISIL & CARE
5	INE463A14MY 0	42	70,00,00,000.00	03/01/202 3	14/02/202 3	A1+ CRISIL / A1+ CARE	Unsecured	IPA- ICICI BANK LTD / CRA – CRISIL & CARE
6	INE463A14MZ7	42	85,00,00,000.00	09/01/202 3	20/02/202 3	A1+ CRISIL / A1+ CARE	Unsecured	IPA- ICICI BANK LTD / CRA – CRISIL & CARE
			<b>5,40,00,00,000.00</b>					



3.2 Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end:

Lender's name/ Name of the Bank	Nature of facility/ instrument	Amount sanctioned (Rs.)	Principal Amount outstanding	Repayment date / schedule	Security, if applicable	Credit rating, if applicable	Asset classification
AXIS BANK LTD	FUND BASED	11,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
RBL BANK LIMITED	FUND BASED	2,20,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
BNP PARIBAS	FUND BASED	70,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
DBS BANK INDIA LTD	FUND BASED	25,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
FEDERAL BANK LTD	FUND BASED	50,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
HDFC BANK LTD	FUND BASED	1,50,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
HSBC	FUND BASED	10,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
ICICI BANK LTD	FUND BASED	1,58,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
INDUSIND BANK LTD	FUND BASED	75,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
JP MORGAN CHASE	FUND BASED	15,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
KOTAK MAHINDRA BANK	FUND BASED	49,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
STANDARD CHARTERED BANK	FUND BASED	2,45,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
STATE BANK OF INDIA	FUND BASED	43,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
YES BANK LTD	FUND BASED	29,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
SOUTH INDIAN BANK	FUND BASED	1,50,00,00,000.00	-	NA	Hypothecation of stocks bank book debts	AAA BY CRISIL	STANDARD
		<b>13,00,00,00,000.00</b>					

3.3 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc as on 31.03.2022.

Note : The figures mentioned given below are as per the 31.03.2022 as per unaudited Standalone Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

Position as on March 31, 2022			Amount Guaranteed		
Sl No	Guarantee given on behalf of	Guarantee Given to	USD	INR	INR cr
1	LUSAKO TRADING LTD	HSBC, SINGAPORE	87,50,000.00	66,33,12,125.00	66.33
2	STP LIMITED (Fund Based)	RBL BANK LTD		45,64,87,671.23	45.65
3	STP LIMITED (non Fund Based)	RBL BANK LTD		9,46,49,468.59	9.46
4	BERGER HESSE	AXIS BANK LTD		1,48,83,189.52	1.49
				<b>1,22,93,32,454.34</b>	<b>122.93</b>

#### 4 Issue Information:

4.1 We hereby declare that the details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency and the credit ratings are correct and valid as on the date of issuance and listing, details of issuing and paying agent and other conditions, etc

ISIN No	Amount	Dt of Issue	Dt of Maturity	Rating Agency	Date of Rating	Validity Date	Rating	IPA
INE463A14MY0	50,00,00,000.00	16/01/2023	14/02/2023	CARE / CRISIL	09.01.2023 / 06.01.2023	10.03.2023 / 04.02.2023	A1+	ICICI BANK LTD

**Credit Rating is valid as on date of issuance and listings**

4.2 CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15months.

CP Taken From	Tenor	Date of Dis	Due Date	Maturity
EDELWEISS MUTUAL FUND	27	03-01-2019	30-01-2019	1,20,00,00,000.00
L & T MUTUAL FUND	28	03-01-2019	31-01-2019	1,00,00,00,000.00

L & T MUTUAL FUND	28	30-01-2019	27-02-2019	70,00,00,000.00
L & T MUTUAL FUND	28	31-01-2019	28-02-2019	1,00,00,00,000.00
MAHINDRA ASSET MF	35	21-02-2019	28-03-2019	40,00,00,000.00
EDELWEISS MUTUAL FUND	30	25-02-2019	27-03-2019	90,00,00,000.00
MAHINDRA ASSET MF	28	27-02-2019	27-03-2019	20,00,00,000.00
BNP PARIBAS	28	27-02-2019	27-03-2019	40,00,00,000.00
MIRAE MUTUAL FUND	27	28-02-2019	27-03-2019	90,00,00,000.00
INVESCO MUTUAL FUND	15	27-03-2019	11-04-2019	20,00,00,000.00
INVESCO MUTUAL FUND	15	27-03-2019	11-04-2019	30,00,00,000.00
PRINCIPAL MUTUAL FUND	15	27-03-2019	11-04-2019	5,00,00,000.00
PRINCIPAL MUTUAL FUND	15	27-03-2019	11-04-2019	20,00,00,000.00
PRINCIPAL MUTUAL FUND	14	28-03-2019	11-04-2019	10,00,00,000.00
INVESCO MUTUAL FUND	60	04-04-2019	03-06-2019	50,00,00,000.00
MAHINDRA ASSET MGT	31	05-04-2019	06-05-2019	30,00,00,000.00
L & T MUTUL FUND	60	11-04-2019	10-06-2019	1,20,00,00,000.00
CANARA ROBECO MUTUAL FUND	14	20-05-2019	03-06-2019	25,00,00,000.00
CANARA ROBECO MUTUAL FUND	30	10-06-2019	10-07-2019	50,00,00,000.00
MIRAE ASSET MUTUL FUND	20	20-06-2019	10-07-2019	25,00,00,000.00
L&T MUTUAL FUND	29	10-07-2019	08-08-2019	85,00,00,000.00
RELIANCE MUTUAL FUND	32	19-07-2019	20-08-2019	30,00,00,000.00
L&T MUTUAL FUND	35	08-08-2019	12-09-2019	80,00,00,000.00
CANARA ROBECO MUTUAL FUND	28	09-08-2019	06-09-2019	50,00,00,000.00

CANARA ROBECO MUTUAL FUND	35	09-08-2019	13-09-2019	50,00,00,000.00
LIC MUTUAL FUND	33	09-08-2019	11-09-2019	50,00,00,000.00
LIC MUTUAL FUND	39	09-08-2019	17-09-2019	45,00,00,000.00
PRINCIPAL MUTUAL FUND	29	19-08-2019	17-09-2019	20,00,00,000.00
SUNDARAM MUTUAL FUND	28	20-08-2019	17-09-2019	70,00,00,000.00
CANARA ROBECO MUTUAL FUND	28	06-09-2019	04-10-2019	35,00,00,000.00
L & T MUTUL FUND	76	11-09-2019	26-11-2019	50,00,00,000.00
INVESCO MUTUAL FUND	54	12-09-2019	05-11-2019	80,00,00,000.00
MIRAE ASSET MUTUL FUND	54	13-09-2019	06-11-2019	50,00,00,000.00
L & T MUTUL FUND	54	13-09-2019	06-11-2019	80,00,00,000.00
CANARA ROBECO MUTUAL FUND	34	17-09-2019	21-10-2019	30,00,00,000.00
ICICI PRUDENTIAL M F	38	17-09-2019	25-10-2019	50,00,00,000.00
ICICI PRUDENTIAL M F	44	17-09-2019	31-10-2019	50,00,00,000.00
CANARA ROBECO MUTUAL FUND	35	20-09-2019	25-10-2019	30,00,00,000.00
MIRAE ASSET MUTUL FUND	27	04-10-2019	31-10-2019	25,00,00,000.00
MAHINDRA ASSET MGT	32	25-10-2019	26-11-2019	30,00,00,000.00
L & T MUTUL FUND	30	30-10-2019	29-11-2019	65,00,00,000.00
MIRAE ASSET MUTUL FUND	33	31-10-2019	03-12-2019	75,00,00,000.00
ICICI PRUDENTIAL M F	31	05-11-2019	06-12-2019	75,00,00,000.00
INVESCO MUTUAL FUND	34	06-11-2019	10-12-2019	80,00,00,000.00
EDELWEISEE MUTUAL FUND	31	26-11-2019	27-12-2019	30,00,00,000.00
EDELWEISEE MUTUAL FUND	28	29-11-2019	27-12-2019	50,00,00,000.00

PRINCIPAL MUTUAL FUND	23	03-12-2019	26-12-2019	10,00,00,000.00
BOI AXA MUTUAL FUND	23	03-12-2019	26-12-2019	30,00,00,000.00
YES MUTUAL FUND	23	03-12-2019	26-12-2019	25,00,00,000.00
MAHINDRA ASSET MGT	19	05-12-2019	24-12-2019	35,00,00,000.00
L & T MUTUL FUND	18	06-12-2019	24-12-2019	65,00,00,000.00
LIC MUTUAL FUND	20	10-12-2019	30-12-2019	75,00,00,000.00
MIRAE ASSET MUTUL FUND	17	13-12-2019	30-12-2019	25,00,00,000.00
EDELWEISEE MUTUAL FUND	10	20-12-2019	30-12-2019	30,00,00,000.00
CANARA ROBECO MUTUAL FUND	31	24-12-2019	24-01-2020	50,00,00,000.00
MAHINDRA ASSET MGT	31	24-12-2019	24-01-2020	50,00,00,000.00
PGIM INDIA MUTUAL FUND	33	26-12-2019	28-01-2020	25,00,00,000.00
CANARA ROBECO MUTUAL FUND	33	26-12-2019	28-01-2020	40,00,00,000.00
EDELWEISEE MUTUAL FUND	33	27-12-2019	29-01-2020	80,00,00,000.00
L & T MUTUAL FUND	31	30-12-2019	30-01-2020	1,00,00,00,000.00
L & T MUTUAL FUND	32	24-01-2020	25-02-2020	75,00,00,000.00
SUNDARAM MUTUAL FUND	31	28-01-2020	28-02-2020	50,00,00,000.00
PGIM INDIA MUTUAL FUND	28	29-01-2020	26-02-2020	50,00,00,000.00
BOI AXA MUTUAL FUND	28	29-01-2020	26-02-2020	25,00,00,000.00
CANARA ROBECO MUTUAL FUND	28	30-01-2020	27-02-2020	75,00,00,000.00
CANARA ROBECO MUTUAL FUND	28	30-01-2020	27-02-2020	25,00,00,000.00
L & T MUTUAL FUND	30	26-02-2020	27-03-2020	55,00,00,000.00
LIC MUTUAL FUND	28	27-02-2020	26-03-2020	1,00,00,00,000.00

LIC MUTUAL FUND	32	27-02-2020	30-03-2020	25,00,00,000.00
MIRAE ASSET MUTUL FUND	32	27-02-2020	30-03-2020	25,00,00,000.00
LIC MUTUAL FUND	26	27-02-2020	24-03-2020	1,00,00,00,000.00
L & T MUTUAL FUND	28	28-02-2020	27-03-2020	50,00,00,000.00
ICICI PRUDENTIAL LIQUID FUND	30	21-04-2020	21-05-2020	1,35,00,00,000.00
INVESCO MUTUAL FUND	63	28-04-2020	30-06-2020	50,00,00,000.00
MIRAE ASSET MUTUAL FUND	63	28-04-2020	30-06-2020	40,00,00,000.00
MAHINDRA ASSET MUTUAL FUND	51	06-05-2020	26-06-2020	50,00,00,000.00
LIC MUTUAL FUND	90	21-05-2020	19-08-2020	1,55,00,00,000.00
SUNDARAM MUTUAL FUND	60	05-06-2020	04-08-2020	25,00,00,000.00
JM FINANCIAL MUTUAL FUND	40	18-06-2020	28-07-2020	30,00,00,000.00
MAHINDRA ASSET MUTUAL FUND	90	26-06-2020	24-09-2020	50,00,00,000.00
UTI MUTUAL FUND	91	30-06-2020	29-09-2020	50,00,00,000.00
UTI MUTUAL FUND	30	30-06-2020	30-07-2020	40,00,00,000.00
UTI MUTUAL FUND	45	28-07-2020	11-09-2020	30,00,00,000.00
UTI MUTUAL FUND	60	30-07-2020	28-09-2020	40,00,00,000.00
NIPPON INDIA MUTUAL FUND	91	19-08-2020	18-11-2020	1,00,00,00,000.00
INVESCO MUTUAL FUND	62	19-08-2020	20-10-2020	50,00,00,000.00
CANARA ROBECO MUTUAL FUND	32	18-09-20	20-10-2020	25,00,00,000.00
INVESCO MUTUAL FUND	81	24-09-20	14-12-2020	50,00,00,000.00
LIC MUTUAL FUND	87	28-09-20	24-12-2020	40,00,00,000.00
LIC MUTUAL FUND	90	29-09-20	28-12-2020	40,00,00,000.00
SUNDARAM MUTUAL FUND	90	20-10-20	18-01-2021	50,00,00,000.00
EDELWEISS MUTUAL FUND	35	24-11-20	29-12-2020	50,00,00,000.00
LIC MUTUAL FUND	60	14-12-20	12-02-21	25,00,00,000.00

LIC MUTUAL FUND	60	14-12-20	12-02-21	25,00,00,000.00
UTI MUTUAL FUND	59	29-12-20	26-02-21	50,00,00,000.00
EDELWEISS MUTUAL FUND	88	18-01-21	16-04-21	50,00,00,000.00
PRINCIPAL MUTUAL FUND	29	20-01-21	18-02-21	10,00,00,000.00
PRINCIPAL MUTUAL FUND	29	20-01-21	18-02-21	5,00,00,000.00
PGIM INDIA MUTAL FUND	61	18-02-21	20-04-21	50,00,00,000.00
SUNDARAM MUTAL FUND	32	26-02-21	30-03-21	35,00,00,000.00
MIRAE ASSET MUTUAL FUND	61	15-03-21	20-04-21	25,00,00,000.00
MIRAE ASSET MUTUAL FUND	32	15-03-21	20-04-21	25,00,00,000.00
MIRAE ASSET MUTUAL FUND	31	12-04-21	17-05-21	25,00,00,000.00
SUNDARAM MUTAL FUND	85	20-04-21	14-07-21	50,00,00,000.00
SUNDARAM MUTAL FUND	90	20-04-21	14-07-21	50,00,00,000.00
INVESCO MUTAL FUND	90	28-04-21	27-07-21	50,00,00,000.00
LIC MUTAL FUND	90	28-04-21	27-07-21	25,00,00,000.00
PGIM INDIA MUTAL FUND	88	17-05-21	13-08-21	50,00,00,000.00
EDELWEISS MUTAL FUND	81	20-05-21	09-08-21	50,00,00,000.00
NIPPON INDIA MUTAL FUND	50	15-06-21	15-07-21	100,00,00,000.00
MIRAE ASSET MUTUAL FUND	30	15-06-21	15-07-21	50,00,00,000.00
L & T MUTUAL FUND	68	14-07-21	20-09-21	50,00,00,000.00
L & T MUTUAL FUND	69	15-07-21	22-09-21	50,00,00,000.00
SUNDARAM MUTUAL FUND	64	19-07-21	21-09-21	50,00,00,000.00
INVESCO MUTUAL FUND	64	27-07-21	29-09-21	75,00,00,000.00
EDELWEISS MUTUAL FUND	74	09-08-21	22-10-21	50,00,00,000.00
SUNDARAM MUTUAL FUND	75	13-08-21	27-10-21	50,00,00,000.00
EDELWEISS MUTUAL FUND	35	18-08-21	22-09-21	40,00,00,000.00
MAHINDRA MUTUAL FUND	62	08-09-21	09-11-21	50,00,00,000.00
MIRAE MUTUAL FUND	62	08-09-21	09-11-21	50,00,00,000.00
L & T MUTUAL FUND	58	15-09-21	12-11-21	75,00,00,000.00
MIRAE MUTUAL FUND	59	20-09-21	18-11-21	50,00,00,000.00
MIRAE MUTUAL FUND	50	21-09-21	10-11-21	50,00,00,000.00
EDELWEISS MUTUAL FUND	42	22-09-21	03-11-21	40,00,00,000.00
L & T MUTUAL FUND	42	22-09-21	03-11-21	50,00,00,000.00
SUNDARAM MUTUAL FUND	32	27-09-21	29-10-21	60,00,00,000.00
BOI AXA MUTUAL FUND	32	27-09-21	29-10-21	25,00,00,000.00
INVESCO MUTUAL FUND	29	29-09-21	28-10-21	75,00,00,000.00
JM FINANCIAL MUTUAL FUND	32	25-10-21	26-11-21	75,00,00,000.00
MIRAE ASSET MUTUAL	30	27-10-21	26-11-21	50,00,00,000.00

FUND				
PGIM MUTUAL FUND	62	28-10-21	29-12-21	50,00,00,000.00
BOI AXA MUTUAL FUND	62	28-10-21	29-12-21	25,00,00,000.00
L & T MUTUAL FUND	53	29-10-21	21-12-21	50,00,00,000.00
BNP PARIBAS MUTUAL FUND	61	29-10-21	29-12-21	35,00,00,000.00
MIRAE MUTUAL FUND	54	03-11-21	27-12-21	50,00,00,000.00
JM MUTUAL FUND	54	03-11-21	27-12-21	20,00,00,000.00
INVESCO MUTUAL FUND	49	09-11-21	01-01-22	100,00,00,000.00
SUNDARAM MUTUAL FUND	82	12-11-21	02-02-22	75,00,00,000.00
INVESCO MUTUAL FUND	82	18-11-21	08-02-22	60,00,00,000.00
SUNDARAM MUTUAL FUND	90	26-11-21	24-02-22	25,00,00,000.00
JM MUTUAL FUND	90	26-11-21	24-02-22	25,00,00,000.00
MIRAE MUTUAL FUND	60	20-12-21	18-02-22	75,00,00,000.00
EDELWEISS MUTUAL FUND	59	21-12-21	18-02-22	25,00,00,000.00
L & T MUTUAL FUND	60	27-Dec-21	25-Feb-22	60,00,00,000.00
L & T MUTUAL FUND	56	28-Dec-21	22-Feb-22	85,00,00,000.00
INVESCO MUTUAL FUND	65	29-Dec-21	04-Mar-22	80,00,00,000.00
JM FINANCIAL MUTUAL FUND	65	29-Dec-21	04-Mar-22	25,00,00,000.00
MIRAE MUTUAL FUND	34	02-Feb-22	08-Mar-22	75,00,00,000.00
NIPPON INDIA MUTUAL FUND	77	18-Feb-22	06-May-22	37,50,00,000.00
NIPPON INDIA MUTUAL FUND	77	18-Feb-22	06-May-22	12,50,00,000.00
MIRAE ASSET MUTUAL FUND	84	18-Feb-22	13-May-22	50,00,00,000.00
L & T MUTUAL FUND	85	22-Feb-22	18-May-22	85,00,00,000.00
PGIM INDIA MUTAL FUND	53	24-Feb-22	18-Apr-22	50,00,00,000.00
ICICI PRUDENTIAL MUTUAL FUND	60	25-Feb-22	26-Apr-22	60,00,00,000.00
MIRAE ASSET MUTUAL FUND	26	04-Mar-22	30-Mar-22	60,00,00,000.00
MIRAE ASSET MUTUAL FUND	43	08-Mar-22	20-Apr-22	75,00,00,000.00
INVESCO ASSET MUTUAL	66	15-Mar-	20-May-22	25,00,00,000.00

FUND		22		
MIRAE ASSET MUTUAL FUND	58	30-Mar-22	27-May-22	60,00,00,000.00
L & T MUTUAL FUND	56	04-Apr-22	30-May-22	50,00,00,000.00
NIPPON INDIA MUTUAL FUND	50	18-Apr-22	07-Jun-22	50,00,00,000.00
MAHINDRA MUTUAL FUND	61	20-Apr-22	20-Jun-22	50,00,00,000.00
INVESCO MUTUAL FUND	61	20-Apr-22	20-Jun-22	25,00,00,000.00
ICICI PRUDENTIAL MUTUAL FUND	90	26-Apr-22	25-Jul-22	60,00,00,000.00
EDELWEISS MUTUAL FUND	62	28-Apr-22	29-Jun-22	50,00,00,000.00
EDELWEISS MUTUAL FUND	38	13-May-22	20-jun-22	50,00,00,000.00
MIRAE MUTUAL FUND	37	18-May-22	24-Jun-22	60,00,00,000.00
L & T MUTUAL FUND	37	18-May-22	24-jun-22	50,00,00,000.00
L & T MUTUAL FUND	27	27-May-22	23-jun-22	60,00,00,000.00
L & T MUTUAL FUND	51	30-May-22	20-Jul-22	50,00,00,000.00
MIRAE MUTUAL FUND	52	07-Jun-22	29-Jul-22	50,00,00,000.00
INVESCO MUTUAL FUND	53	20-Jun-22	12-Aug-22	100,00,00,000.00
PGIM INDIA MUTAL FUND	53	20-Jun-22	12-Aug-22	70,00,00,000.00
MIRAE ASSET MUTUAL FUND	53	20-Jun-22	12-Aug-22	50,00,00,000.00
JM FINANCIAL MUTUAL FUND	53	20-Jun-22	12-Aug-22	30,00,00,000.00
BARODA BNP MUTUAL FUND	48	23-Jun-22	10-Aug-22	70,00,00,000.00
L & T MUTUAL FUND	45	24-Jun-22	08-Aug-22	110,00,00,000.00
MIRAE MUTUAL FUND	43	29-Jun-22	11-Aug-22	50,00,00,000.00
ICICI PRUDENTIAL	63	19-Jul-22	20-Sep-22	50,00,00,000.00
ICICI PRUDENTIAL	62	20-Jul-22	20-Sep-22	25,00,00,000.00
EDELWEISS MUTUAL FUND	64	25-Jul-22	27-Sep-22	60,00,00,000.00
L & T MUTUAL FUND	49	29-Jul-22	16-Sep-22	40,00,00,000.00
DSP MUTUAL FUND	49	08-Aug-22	26-Sep-22	110,00,00,000.00
NIPPON INDIA MUTUAL FUND	48	29-Jul-22	16-Sep-22	40,00,00,000.00
JM FINANCIAL MUTUAL FUND	48	08-Aug-22	26-Sep-22	1,10,00,00,000.00
NIPPON INDIA MUTUAL FUND	47	10-Aug-22	27-Sep-22	70,00,00,000.00

NIPPON INDIA MUTUAL FUND	48	11-Aug-22	28-Sep-22	50,00,00,000.00
INVESCO MUTUAL FUND	52	29-Aug-22	20-Oct-22	1,00,00,00,000.00
INVESCO MUTUAL FUND	53	29-Aug-22	21-Oct-22	50,00,00,000.00
MIRAE ASSET MUTUAL FUND	53	29-Aug-22	21-Oct-22	50,00,00,000.00
L & T MUTUAL FUND	42	16-Sep-22	28-Oct-22	50,00,00,000.00
L & T MUTUAL FUND	56	20-Sep-22	15-Nov-22	65,00,00,000.00
CANARA ROBECO MUTUAL FUND	46	26-Sep-22	11-Nov-22	1,10,00,00,000.00
DSP MUTUAL FUND	38	27-Sep-22	04-Nov-22	1,30,00,00,000.00
INVESCO MUTUAL FUND	31	28-Oct-22	28-Nov-22	1,00,00,00,000.00
LIC MUTUAL FUND	31	28-Oct-22	28-Nov-22	1,00,00,00,000.00
MIRAE ASSET MUTUAL FUND	31	28-Oct-22	28-Nov-22	50,00,00,000.00
BARODA BNP PARIBAS MUTUAL FUND	47	11-Nov-22	28-Dec-22	75,00,00,000.00
MAHINDRA MUTUAL FUND	47	11-Nov-22	28-Dec-22	25,00,00,000.00
MIRAE ASSET MUTUAL FUND	41	15-Nov-22	26-Dec-22	55,00,00,000.00
ICICI PRUDENTIAL MUTUAL FUND	38	18-Nov-22	26-Dec-22	150,00,00,000.00
INVESCO MUTUAL FUND	31	28-Nov-22	29-Dec-22	75,00,00,000.00
MIRAE ASSET MUTUAL FUND	31	28-Nov-22	29-Dec-22	60,00,00,000.00
CANARA ROBECO MUTUAL FUND	31	28-Nov-22	29-Dec-22	70,00,00,000.00
INVESCO MUTUAL FUND	32	15-Dec-22	16-Jan-23	40,00,00,000.00
UTI MUTUAL FUND	36	26-Dec-22	31-Jan-23	1,50,00,00,000.00

MIRAE ASSET MUTUAL FUND	29	29-Dec-22	27-Jan-23	1,00,00,00,000.00
HSBC MUTUAL FUND	29	29-Dec-22	27-Jan-23	95,00,00,000.00
HSBC MUTUAL FUND	42	03-Jan-23	14-Feb-23	70,00,00,000.00
ICICI PRUDENTIAL MUTUAL FUND	42	09-Jan-23	20-Feb-23	85,00,00,000.00

#### CP borrowing limit Rs 1300 Crs

#### Board Resolution attached

4.3 End-use of funds. **WORKING CAPITAL**

4.4 Credit Support/enhancement (if any): **NOT APPLICABLE**

- (i) Details of instrument, amount, guarantor company Commercial Paper, Rs XXX, BPIL
- (ii) Copy of the executed guarantee
- (iii) Net worth of the guarantor company
- (iv) Names of companies to which guarantor has issued similar guarantee
- (v) Extent of the guarantee offered by the guarantor company
- (vi) Conditions under which the guarantee will be invoked

#### 5. Financial Information:

5.1 Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results. – <https://www.bergerpaints.com/investors/annual-reports.html>

In case an issuer is required to prepare financial results for the purpose of consolidated financial results in terms of Regulation 33 of SEBI LODR Regulations, latest available quarterly financial results shall be filed. – **attached as Annexure \_ and also available in** <https://www.bergerpaints.com/investors/quarterly-reports.html>

5.2 Latest audited financials should not be older than six month from the date of application for listing. <https://www.bergerpaints.com/investors/quarterly-reports.html>

Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors.

**6. Asset Liability Management (ALM) Disclosures: NOT APPLICABLE**

Thanking you.

Yours faithfully,

For **BERGER PAINTS INDIA LIMITED**

**KAUSHIK SARKAR**  
**DEPUTY GENERAL MANAGER – FINANCE & ACCOUNTS**



January 16, 2023

To  
National Stock Exchange of India Limited  
The Listing Department  
Exchange Plaza  
5<sup>th</sup> Floor, Plot No – C/1, “G” Block  
Bandra Kurla Complex  
Mumbai 400 051

Kind Attn : Mr. Prabal Bordiya - Deputy Manager

Dear Sir,

The Disclosure Document contains all the disclosures as prescribed under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI Operational Circular for issue and listing of Non-Convertible Securities, Securitized Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, as amended from time to time.

Thanking You,

For **BERGER PAINTS INDIA LIMITED**

**KAUSHIK SARKAR**  
**DEPUTY MANAGER - FINANCE & ACCOUNTS**



CERTIFIED TRUE COPY  
For BERGER PAINTS INDIA LIMITED  
*Arunto*  
ARUNTO SARKAR  
VICE PRESIDENT & COMPANY SECRETARY

**CERTIFIED COPY OF THE RESOLUTION FROM THE MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON 26<sup>th</sup> SEPTEMBER, 2022**

**ENHANCEMENT OF WORKING CAPITAL LIMIT – FUND BASED AND NON-FUND BASED**

“RESOLVED THAT in supersession of resolution No.43.23 adopted at the meeting of the Board of Directors held on 4<sup>th</sup> August, 2022, the Company be and is hereby authorized to avail from its consortium of bankers (“the Consortium”), working capital facilities (either in Indian Rupees or in foreign currency) up to a maximum aggregate principal amount of Rupees One Thousand Three Hundred crores [Rs.1,300 crores] (fund based) and Rupees Four Hundred Fifty crores [Rs.450 crores] (non-fund based), upon such terms and conditions as may be acceptable to the Consortium and the Company, subject to applicable laws and regulations.

RESOLVED FURTHER THAT the Company be and is hereby authorized to avail from member banks of its consortium and / or banks not being members of its consortium, working capital facilities (either in Indian Rupees or in foreign currency) up to a maximum aggregate principal amount of Rupees One Thousand Three Hundred Crores [Rs.1,300 crores] (fund based) and Rupees Four Hundred Fifty crores [Rs.450 crores] (non-fund based), purely on an unsecured basis, upon such terms and conditions as acceptable to such lending banks and the Company, subject to applicable laws and regulations, provided that utilisation against such unsecured facilities together with utilisation of facilities under consortium and borrowings under (a) to (h) below, are within the overall fund based working capital limit of Rs.1,300 crores and within the overall non-fund based working capital limit of Rs.450 crores.

RESOLVED FURTHER THAT authority be and is hereby accorded to the Company to borrow short term funds not exceeding an amount of Rupees One Thousand Three Hundred crores [Rs.1,300 crores] by way of –

- (a) Commercial Paper
- (b) Benchmark rate linked products
- (c) FCNR (B) loans and other foreign currency denominated loans
- (d) Unsecured Debentures
- (e) Short-Term Working Capital Demand Loans
- (f) Loans / Overdrafts by whatever name called or termed
- (g) Purchase Bill Discounting
- (h) Any other short term money market instrument

from banks, financial institutions, mutual funds and / or other lenders (“the lenders”) as may be deemed fit, which, together with the Company’s utilisation of fund based working capital facilities, under consortium and / or unsecured, would



CERTIFIED TRUE COPY  
For BERGER PAINTS INDIA LIMITED  
*Arunito*  
ARUNITO GANGULY  
VICE PRESIDENT & COMPANY SECRETARY

not exceed the overall fund based working capital limit of Rupees One Thousand Three Hundred crores [Rs.1300 crores].

RESOLVED FURTHER THAT any two of the officers of the Company named in Schedule 'A' hereunder written, be and are hereby authorized to, inter alia, do the following acts, deeds and things in the name and on behalf of the Company.

- (i) Finalise the sharing pattern of the fund based and non-fund based working capital limits among member banks in the Consortium and execute all documents in relation thereto;
- (ii) Sign, execute and deliver facility letters, facility agreements, loan agreements, other agreements, indemnities, undertakings, instruments, and all other documents that may be required for the purposes aforesaid or as may be suggested by banks from time to time and to take all steps incidental and in relation thereto;
- (iii) Decide on lenders of unsecured working capital facilities, and sign, execute and deliver facility letters, facility agreements, loan agreements, other agreements, indemnities, undertakings, instruments, and all other documents that may be required for such purposes or as may be suggested by such lenders from time to time and take all steps incidental and in relation thereto;
- (iv) Negotiate with banks, financial institutions, mutual funds and other lenders as may be deemed necessary, to finalise the amount and terms and conditions of loans [enumerated in (a) to (h) above] to be obtained from any or each of such lenders and sign all deeds, documents, papers and agreements required to be executed in this connection and to take all steps incidental and in relation thereto including filing of charges in connection with mortgage/hypothecation of assets as may be required.

RESOLVED FURTHER THAT if required, the common seal of the Company be affixed in the presence of any one Director of the Company, and the Company Secretary, who shall sign the documents as witnesses to the affixation of common seal."

#### SCHEDULE 'A'

Mr. Abhijit Roy  
Mr. Srijit Dasgupta  
Mr. Arunito Ganguly  
Mr. Vikash Sarda  
Mr. Sujyoti Mukherjee  
Mr Joydeep Majumdar  
Mr Kaushik Ghosh  
Mr Subhashish Mookerjee  
Mr. Kaushik Sarkar  
Mr. Ranjit Chakravorty  
Mr. Suranjan Basu