



## Annexure I

### Disclosures to be provided along with the application for listing

#### 1. Issuer details:

##### 1.1. Details of the issuer:

##### (i) Name, Address, CIN and PAN:

Name	UltraTech Cement Limited
Address	"B Wing", 'Ahura Centre', 2 <sup>nd</sup> Floor, Mahakali Caves Road, Andheri (E), Mumbai-400 093
CIN	L26940MH2000PLC128420
PAN	AAACL6442L

##### (ii) Line of business: The Company is primarily engaged in the business of manufacture and sale of Cement (grey and white), Clinker, RMC and wall care putty.

##### (iii) Chief Executive (Managing Director / President/ CEO / CFO) :

**Managing Director** : Mr. K. C. Jhanwar

##### (iv) Group affiliation (if any): Not Applicable

##### 1.2. Details of the directors:

Name, Designation and DIN	Age	Address	Director since	List of other directorships
Mr. Kumar Mangalam Birla, Chairman 00012813	55	Aditya Birla Centre S. K. Ahire Marg, Worli, Mumbai 400 030	14/05/2004	i. Grasim Industries Limited. ii. Hindalco Industries Limited iii. Aditya Birla Sun Life AMC Limited. iv. Aditya Birla Sun Life Insurance Company Limited. v. Century Textiles and Industries Limited. vi. Aditya Birla Capital Ltd. vii. Aditya Birla Fashion And Retail Limited
Mrs. Rajashree Birla, Director 00022995	77	Aditya Birla Centre S. K. Ahire Marg, Worli, Mumbai 400 030	14/05/2004	i. Grasim Industries Limited. ii. Hindalco Industries Limited. iii. Century Enka Limited. iv. Century Textiles and Industries Limited. v. Pilani Investment and Industries Corporation Limited.
Mr. Arun Adhikari, Director	68	903/9 <sup>th</sup> Floor, Vivarea, Wing A, Sane Guruji Marg,	03/12/2013	i. Aditya Birla Capital Limited.

00591057		Hindustan Spg. & Wire Mills Compound, Mahalaxmi, Mumbai 400 011		ii. Aditya Birla Fashion and Retail Limited iii. Aditya Birla Sun Life Insurance Company Limited iv. Voltas Limited v. Vodafone Idea Limited.
Mrs. Alka Bharucha Director 00114067	65	7E, Harbour Heights "A", N A Sawant Marg, Colaba, Mumbai - 400005	09/06/2016	i. Aditya Birla Finance Limited ii. Aditya Birla Sun Life AMC Limited iii. Hindalco Industries Limited iv. Honda Cars India Limited v. Honda India Power Products Limited vi. Orient Electric Limited vii. Birla Soft Limited viii. UltraTech Nathdwara Cement Limited.
Mrs. Sukanya Kripalu Director 06994202	62	1703/17th Floor, Vivarea Tower, B-1, Sane Guruji Marg, Hindustan Spinning and Wire Compdr, Mahalaxmi, Mumbai – 400011	11/10/2014	i. Aditya Birla Fashion and Retail Limited ii. Colgate Palmolive (India) Limited iii. Entertainment Network (India) Limited iv. Aditya Birla Health Insurance Co. Limited.
Mr. Sunil Duggal, Director 00041825	65	P-10 Hauz Khas Enclave, New Delhi, Delhi, India 110016	14/08/2020	NIL
Mr. S. B. Mathur, Director 00013239	78	A – 10 / 10, Vasant Vihar Off: Purvi Marg New Delhi – 110 057	10/09/2008	i. DCM Shriram Industries Ltd. ii. Thomas Cook India Limited iii. QRG Enterprises Limited iv. Travel Corporation (India) Limited
Mr. K. K. Maheshwari Non-Executive Vice Chairman 00017572	67	Aditya Birla Centre S. K. Ahire Marg, Worli, Mumbai 400 030	01/04/2016	i. Vodafone Idea Limited
Mr. K. C. Jhanwar Managing Director 01743559	65	B Wing, Ahura Centre, 2 <sup>nd</sup> Floor, Mahakali Caves Road, Andheri (E), Mumbai 400 093	19/10/2018	i. UltraTech Nathdwara Cement Limited ii. Swiss Merchandise Infrastructure Limited iii. Merit Plaza Limited.
Mr. Atul Daga Whole-time Director and CFO 06416619	56	B Wing, Ahura Centre, 2 <sup>nd</sup> Floor, Mahakali Caves Road, Andheri (E), Mumbai 400 093.	09/06/2016	NIL

1.3. Details of change in directors in last three financial years including any change in the current year:

Name, Designation and DIN	Date of Appointment / Resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
Mrs. Alka Bharucha Director 00114067	Re-appointed w.e.f 9 <sup>th</sup> June, 2021	-	-

Mr. Atul Daga Whole-time Director and Chief Financial Officer 06416619	Re-appointed w.e.f 9 <sup>th</sup> June, 2021	-	-
Mr. D. D. Rathi Director 00012575	14 <sup>th</sup> May, 2004	Resigned w.e.f. 27 <sup>th</sup> July, 2018	-
Mr G. M. Dave Director 00036455	7 <sup>th</sup> July, 2006	Resigned w.e.f 5 <sup>th</sup> August, 2019	-
Mr. K. C. Jhanwar Managing Director 01743559	Appointed w.e.f. 1 <sup>st</sup> January, 2020	-	-
Mr. K. K. Maheshwari Non-Executive Vice Chairman 00017572	Appointed w.e.f. 1 <sup>st</sup> January, 2020	-	-
Mr O. P. Puranmalka Director 00062212	16 <sup>th</sup> January, 2010	Resigned w.e.f 18 <sup>th</sup> July, 2019	-
Mr. Sunil Duggal Director 00041825	Appointed w.e.f. 14 <sup>th</sup> August, 2020	-	
Ms. Renuka Ramnath Director 00147182	11 <sup>th</sup> October, 2014	Resigned w.e.f 21 <sup>st</sup> October, 2019	-
Mrs. Usha Sangwan Director 02609263	10 <sup>th</sup> January, 2020	Resigned w.e.f 16 <sup>th</sup> May, 2020	-

1.4. List of top 10 holders of equity shares of the company as on 31<sup>st</sup> December, 2022:

Sr. No.	Name and category of shareholder	Total No of Equity Shares	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1.	Grasim Industries Ltd - Promoter Group	16,53,35,150	16,53,35,150	57.27
2.	Life Insurance Corporation of India - Insurance company	78,59,218	78,59,218	2.72
3.	Citibank N.A. New York, NYADR Department - GDR	42,47,638	42,47,638	1.47
4.	Pilani Investment and Industries Corporation Ltd.- Promoter group	34,89,647	34,89,647	1.21
5.	Kotak Flexicap Fund – Mutual Fund	27,00,000	27,00,000	0.94
6.	Government of Singapore	24,41,638	24,41,638	0.85
7.	SBI-ETF Nifty 50- Mutual Fund	22,28,670	22,28,670	0.77
8.	ICICI Prudential Life Insurance Company Limited-Mutual Fund	22,22,640	22,22,640	0.77
9.	Vanguard Emerging Markets Stock Index Fund, A Series of Vanguard International Equity Index Funds	15,81,619	15,81,619	0.55
10	Vanguard Total International Stock Index Fund	15,23,327	15,23,327	0.53

1.5. Details of the statutory auditor:

Name and address	Date of appointment	Remarks
BSR & Co. LLP, Chartered Accountants Address : 1 <sup>st</sup> Floor, Lodha Excelus, Apollo Mills compound, N. M. Joshi Marg, Mahalaxmi, Mumbai 400011.	12 <sup>th</sup> August, 2020	-
Khimji Kunverji & Co., Chartered Accountants Address: Level 19, Sunshine Towers, Prabhadevi, Mumbai – 400 013.	18 <sup>th</sup> August, 2021	-

1.6. Details of the change in statutory auditors in last three financial years including any change in the current year:

Name, address	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
NIL			

1.7. List of top 10 debt securities holders (31<sup>st</sup> December, 2022):

S. No.	Name of holder	Category	Face value	Holding of debt securities as a percentage of total debt securities
1.	HDFC Trustee Company Limited	Mutual Fund	10,00,000	37.50
2.	NPS Trust A/c	QIB	10,00,000	19.00
3.	IDFC Corporate Bond Fund	Mutual Fund	10,00,000	18.75
4.	HDFC Life Insurance Company Limited	QIB	10,00,000	5.00
5.	ICICI Prudential Life Insurance Company Limited	QIB	10,00,000	5.00
6.	SBI Life Insurance Co. Limited	QIB	10,00,000	5.00
7.	MAX Life Insurance Company Limited A/C	QIB	10,00,000	3.75
8.	Ageas Federal Life Insurance Company Limited	QIB	10,00,000	1.50
9.	Canara Robeco Mutual Fund A/C	Mutual Fund	10,00,000	1.25
10.	Mirae Asset Capital Markets (India) Private Limited	Company	10,00,000	1.25

1.8. List of top 10 CP holders (as on 31<sup>st</sup> December, 2022):

S. No.	Name of Holder	Category of CP holder	Face value of CP holding	CP holding percentage as a percentage of total CP outstanding of the issuer
1.	State Bank of India	Bank	5,00,000	57.14
2.	HDFC Trustee Company Limited	Bank	5,00,000	42.86

## 2. Material Information:

2.1	Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year.	Nil
2.2	Ongoing and/or outstanding material litigation and regulatory strictures, if any.	Nil
2.3	Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP	The Company had filed appeals against the orders of the Competition Commission of India ("CCI") dated 31 <sup>st</sup> August, 2016 and 19 <sup>th</sup> January, 2017. Upon the National Company Law Appellate Tribunal ("NCLAT") disallowing the Company's appeal against the CCI order dated 31 <sup>st</sup> August, 2016, the Hon'ble Supreme Court has, by its order dated 5 <sup>th</sup> October, 2018, granted a stay against the NCLAT order. Consequently, the Company has deposited an amount of Rs.117.55 Crores equivalent to 10% of the penalty amount.

## 3. Details of borrowings of the company, as on the latest quarter end:

### 3.1. Details of debt securities and CPs as on 31<sup>st</sup> December, 2022 :

Series	ISIN	Tenor/ Period of maturity	Coupon	Amount issued	Date of allotment	Redemption date/ Schedule	Credit rating	Secured/ Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
7.53% NCD	INE481G07190	10 years	7.53 %	500	22-Aug-16	21-Aug-26	CRISILA AA/ IND AAA	Secured	Secured by way of pari-passu charge on the fixed assets of the Company with an asset cover not below 1.25 times.	CRISIL, India Ratings
7.64% NCD	INE481G08065	5 years	7.64 %	250	04-Jun-2019	04-Jun-2024	CRISILA AA/ IND AAA	Unsecured	-	CRISIL, India Ratings
6.68% NCD	INE481G08081	5 years	6.68 %	250	20-Feb-2020	20-Feb-2025	CRISILA AA/ IND AAA	Unsecured	-	CRISIL, India Ratings
4.57% NCD	INE481G08099	5 years	4.57 %	1000	05-January-2021	29-December-2023	CRISILA AA/ IND AAA	Unsecured	-	CRISIL, India Ratings
UTCL CP XII FY23	INE481G14DR2	91 days	6.95 %	750	18-Nov-22	17-Feb-23	A1+, STABLE	Unsecured	-	HDFC Bank Limited

UTCL CP XIII FY23	INE481G14 DS0	91 days	6.82 %	500	06- Dec-22	07- March- 23	A1+, STABLE	Unsecured	-	HDFC Bank Limited
UTCL CP XIV FY23	INE481G14 DT8	91 days	6.87 %	500	16- Dec-22	17- March- 23	A1+, STABLE	Unsecured	-	HDFC Bank Limited

3.2. Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end:

i. Details of Secured Loan Facilities as on 31<sup>st</sup> December, 2022 :

Lender's Name	Nature of facility/ instrument	Amount Sanctioned	Principal Amount outstanding Rs. Crs	Repayment Date / Schedule	Security, if applicable	Credit rating, if applicable	Asset classification
Uttar Pradesh Financial Corporation, UP	Sales Tax Loan	-	49.88	Various Dates	-do-	-	
Government of Karnataka, Department of commerce and Industries	Sales Tax Loan	-	138.03	Various Dates	-do-	-	

ii. Details of Unsecured Loan Facilities as on 31<sup>st</sup> December, 2022:

Lender's Name	Nature of facility/ instrument	Amount Sanctioned	Principal Amount outstanding Rs. Crs	Repayment Date / Schedule	Security, if applicable	Credit rating, if applicable	Asset classification
USY9048BAA18 (USD 2.80% Bond)	ECB	USD 400 Million	3,309	16-Feb-31	Not Applicable	Moody's Baa3 Fitch BBB-	
Various Bank (under Multiple Banking Arrangement)	Working Capital Facilities	-	1504.34	-	Not Applicable		
Commercial Tax Department, Hyderabad	Sales Tax Loan	-	112.26	Various Dates	Not Applicable	Not Applicable	
Director of Industries & Commerce, Haryana	Sales Tax Loan	-	Nil	Various Dates	Not Applicable	Not Applicable	

- 3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc.

The Company has issued corporate guarantees as under:

In favour of the Banks/Lenders on behalf of some of its Subsidiaries and Joint Venture (JV), as mentioned below, for the purposes of replacing old loans, acquisition financing, working capital and other general corporate purposes:

- UltraTech Nathdwara Cement Limited: ₹ 350.00 Crores.
- Bhaskarpara Coal Company Limited (JV): ₹ 1.70 Crores.
- Uttar Pradesh Financial Corporation : ₹ 284.75 crores
- UltraTech Cement Middle East Investment Limited and its subsidiaries: Equivalent to USD 327.80 Million (₹ 2,685 Crores). (These Corporate Guarantees are issued in different currencies viz. USD, UAE Dirham, etc.).

#### 4. Issue Information:

4.1	Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any.	Amount: INR 1000 crores Date of Issue: 18/04/2023 Date of Maturity: 19/06/2023 Credit Rating Agency: India Rating Date of Rating: 31/03/2023 IPA: HDFC Bank Ltd Declaration - we confirm that the credit ratings dated 31 <sup>st</sup> March, 2023 are valid as on the date of issuance and listing
4.2	CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months.	Attached letter of offer and board resolution as Annexure B.
4.3	End-use of funds.	Payment of GST
4.4	Credit Support/enhancement (if any): 1. Details of instrument, amount, guarantor company; 2. Copy of the executed guarantee; 3. Net worth of the guarantor company; 4. Names of companies to which guarantor has issued similar; guarantee; 5. Extent of the guarantee offered by the guarantor company; 6. Conditions under which the guarantee will be invoked;	Not Applicable

#### 5. Financial Information:

5.1	<p>Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit &amp; Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results.</p> <p>In case an issuer is required to prepare financial results for the purpose of consolidated financial results in terms of Regulation 33 of SEBI LODR Regulations, latest available quarterly financial results shall be filed.</p>	<p>The Annual Reports of the Company are available at the following weblink of the Company:</p> <p>FY 2021-22: <a href="https://www.ultratechcement.com/content/dam/ultratechcementwebsite/pdf/financials/annual-reports/integrated-annual-report-2021-22.pdf">https://www.ultratechcement.com/content/dam/ultratechcementwebsite/pdf/financials/annual-reports/integrated-annual-report-2021-22.pdf</a></p> <p>FY 2020-21: <a href="https://www.ultratechcement.com/content/dam/ultratechcementwebsite/pdf/financials/annual-reports/AnnualReport2020-21.pdf">https://www.ultratechcement.com/content/dam/ultratechcementwebsite/pdf/financials/annual-reports/AnnualReport2020-21.pdf</a></p> <p>FY 2019-20: <a href="https://www.ultratechcement.com/storage/investor-reports/July2020/y8PAadhH2r2rixTcN9wk.pdf">https://www.ultratechcement.com/storage/investor-reports/July2020/y8PAadhH2r2rixTcN9wk.pdf</a></p>
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		<p>FY 2018-19:  <a href="https://www.ultratechcement.com/wp-upload/investors_pdf/Annual%20Report%202019.pdf">https://www.ultratechcement.com/wp-upload/investors_pdf/Annual%20Report%202019.pdf</a></p> <p>Further, the Unaudited Financial Results along with Limited Review Report of the Statutory Auditors for the quarter ended 31<sup>st</sup> December, 2022 are available on the weblink of the company  <a href="https://www.ultratechcement.com/content/dam/ultratechcementwebsite/pdf/financials/financial-results/fy23/q3/utcl-results-q3-fy-23.pdf">https://www.ultratechcement.com/content/dam/ultratechcementwebsite/pdf/financials/financial-results/fy23/q3/utcl-results-q3-fy-23.pdf</a></p>
5.2	<p>Latest audited financials should not be older than six month from the date of application for listing.</p> <p>Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors.</p>	<p>The specified securities of the company i.e. NCDs are already listed with the National Stock Exchange of India Limited.</p> <p>The Unaudited Financial Results along with Limited Review Report of the Statutory Auditors for the quarter ended 31<sup>st</sup> December, 2022 are available on the weblink of the company  <a href="https://www.ultratechcement.com/content/dam/ultratechcementwebsite/pdf/financials/financial-results/fy23/q3/utcl-results-q3-fy-23.pdf">https://www.ultratechcement.com/content/dam/ultratechcementwebsite/pdf/financials/financial-results/fy23/q3/utcl-results-q3-fy-23.pdf</a></p>

## 6. Asset Liability Management (ALM) Disclosures: NOT APPLICABLE

- 6.1. NBFCs seeking to list their CPs shall make disclosures as specified for NBFCs in SEBI Circular nos. CIR/IMD/DF/ 12 /2014, dated June 17, 2014 and CIR/IMD/DF/ 6 /2015, dated September 15, 2015, as revised from time to time. Further, "Total assets under management", under para 1.a. of Annexure I of CIR/IMD/DF/ 6 /2015, dated September 15, 2015 shall also include details of off balance sheet assets.
- 6.2. HFCs shall make disclosures as specified for NBFCs in SEBI Circular no. CIR/IMD/DF/ 6 /2015, dated September 15, 2015, as revised from time to time with appropriate modifications viz. retail housing loan, loan against property, wholesale loan - developer and others.

For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary

Date: 18<sup>th</sup> April, 2023





## ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER

### PART I

- Proposed Date of Issue : April 18, 2023 Due Date : June 19, 2023
- Credit Rating for CP : CRISIL A1+ IND A1+
- Issued by : CRISIL Ltd India Ratings & Research Pvt. Ltd.
- Date of Rating : April 13, 2023 March 31, 2023
- Validity for Issuance : May 12, 2023 April 29, 2023
- Validity Period of Rating : 12 Months July 24, 2023
- For Amount : ₹5000 Crore ₹5000 Crore
- Conditions (if any) : None None
- Exact Purpose of Issue of CP : Payment of Goods and Service Tax
- Credit Support (if any) : None
- Description of Instrument : Commercial Paper
- Amount (Maturity Value) : ₹ 1000 Crores
- Issued By : UltraTech Cement Limited
- In Favour of : The Investor in Commercial Paper
- Net worth of the Guarantor : NA

### Company (Name and address)

- Names of company to which

guarantor has issued similar guarantee : N.A.

Extent of the guarantee offered by : NA

the guarantor company

Conditions under which the guarantee : NA

will be invoked

- Details of Current Tranche :

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE481G14DV4	₹1000 crores	19 <sup>th</sup> June, 2023	CRISIL A1+	12 Months	CRISIL Limited
			IND A1+	July 24, 2023	India Ratings & Research Pvt. Ltd.



### UltraTech Cement Limited

Registered Office: Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India

T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: [www.ultratechcement.com](http://www.ultratechcement.com) / [www.adityabirla.com](http://www.adityabirla.com) | CIN : L26940MH2000PLC128420



Name and address of the Trustee : N.A.

Listing : Proposed to be listed

Issuing and Paying Agent : HDFC Bank Ltd I Think Techno Campus, Building-Alpha Next to Kanjur Marg Rly Stn.(East)  
Kanjur Marg(East) Mumbai

Market Conventions : FIMMDA CONVENTIONS

Borrowing Limit : ₹27,000 Crore

Supporting Board Resolution for CP Borrowing

Resolution Dated : 20th May 2020

Total CP Outstanding (as on date) : ₹500 Crore

**Details of CPs issued during the last 15 months \*:**

Amount in ₹  
(Crores)

ISIN	Issue Date	Amount	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amount
INE481G14DB6	09-Aug-21	500	08-Aug-22	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DD2	20-Aug-21	425	18-Nov-21	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DE0	12-Nov-21	350	07-Feb-22	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DF7	18-Nov-21	425	17-Feb-22	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DG5	20-Jan-2022	250	21-April-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DG5	20-Jan-2022	500	21-April-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DH3	17-Feb-2022	425	19-May-22	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DH3	17-Feb-2022	500	19-May-22	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DI1	18-April-2022	750	18-07-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000



**UltraTech Cement Limited**

Registered Office: Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
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INE481G14DJ9	21-April-2022	750	03-06-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DK7	18-May-2022	750	17-8-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DL5	18-July-2022	750	17-10-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DM3	8-Aug-2022	500	7-11-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DN1	17-Aug-2022	750	16-11-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DO9	18-Aug-2022	500	4-11-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DP6	19- Sep-2022	500	16-12-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DQ4	04-Nov-2022	500	06-12-2022	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DR2	18-Nov-2022	750	17-02-2023	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DS0	06-Dec-2022	500	07-03-2023	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DT8	16-Dec-2022	500	17-03-2023	Nil	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000
INE481G14DU6	06-03-2023	500	05-06-2023	500	HDFC Bank Ltd	Crisil / India Ratings	A1+	5000/5000

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in d-mat.

TOTAL OTHER DEBTS OUTSTANDING (as on date)

: ₹2,000 Crore

Amount in ₹  
(Crores)

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
INE481G07190	22-08-2016	500	21-08-2026	500
INE481G08065	04-06-2019	250	04-06-2024	250
INE481G08081	20-02-2020	250	20-02-2025	250
INE481G08099	05-01-2021	1000	29-12-2023	1000
Total		2,000		2,000



**UltraTech Cement Limited**

Registered Office: Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India

T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: [www.ultratechcement.com](http://www.ultratechcement.com) / [www.adityabirla.com](http://www.adityabirla.com) | CIN : L26940MH2000PLC128420



Bank Based Facilities From Banks/Financial Institution, if any :

Amount in ₹

Name of the bank	Nature of facility	O/S amount/Limit (in Crores)	Asset Classification
HDFC Bank Limited	Cash Credit	400	Standard
State Bank of India	Cash Credit	1500	Standard
ICICI Bank Limited	Cash Credit	100	Standard
Axis Bank Limited	Cash Credit	200	Standard
J.P. Morgan Chase Bank	Cash Credit	100	Standard
Kotak Mahindra Bank	Cash Credit	15	Standard
IDBI Bank Limited	Cash Credit	50	Standard
Hong Kong & Shanghai	Cash Credit	25	Standard
Union Bank of India	Fund Based	1000	Standard
<b>Total</b>		<b>3390</b>	

Name & address of the issuer : UltraTech Cement Limited, 203, 2nd Floor B- Wing,,  
Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai 400093

Line of Business : Cement and Allied Products

Chief Executive (Managing Director  
President /

CEO / CFO / Top Most Executive) : Mr. K.C.Jhanwar  
(MANAGING DIRECTOR)

Group Affiliation (if any) :

Financial Summary (Standalone)

Amount in ₹  
(Crores)

PARTICULARS	FY22	FY21	FY20	FY19
- EQUITY (Share Capital)	289	289	289	275
- NET WORTH (Incl. Share Capital)	<b>49,271</b>	<b>43,353</b>	<b>38,296</b>	<b>33,297</b>
- INVESTMENT IN SUBSIDIARIES/ AFFILIATES/JVs	5,541	5,502	4,177	4171
- TOTAL DEBT OUTSTANDING	9,891	17,319	18,282	20,637
- SHORT TERM (< 1 YEAR)	4,588	6,634	4,134	4,598
- OTHER DEBT	5,303	10,685	14,148	16,039
- GROSS INCOME	51275	43,977	41,376	40,495
- OPERATING PROFIT (PBITD)	11,548	11,590	9,379	7,461
- GROSS PROFIT (PBSD)	10,750	10,330	7,675	5,813
- NET PROFIT (POST TAX)	7,066	5,342	5,456	2,412



**UltraTech Cement Limited**

Registered Office: Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
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AUDIT QUALIFICATIONS (if any) : Nil

Material Litigation, if any : Nil

Regulatory Strictures, if any : Nil

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Year : Nil

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years : Nil

**For UltraTech Cement Limited**

NAVRATAN  
PORWAL

Digitally Signed By  
NAVRATAN PORWAL  
Date: 14-Apr-2023 1  
1:53 AM +05:30, Issu  
er: e-Mudhra Sub CA  
for Class 3 Individual  
2022, DocID: 27c1ae  
1a-5051-4957-9faa-0f  
e7eb3eda.

**Authorized Signatory**

KAMAL RA  
THI

Digitally Signed By  
KAMAL RATHI, Dat  
e: 14-Apr-2023 04:54  
PM +05:30, Issuer: e-  
Mudhra Sub CA for  
Class 3 Individual 20  
14, DocID: 27c1ae1a-  
5051-4957-9faa-0fef2  
7eb3eda.

**Authorized Signatory**

**DATE: April 14, 2023**

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQ



**UltraTech Cement Limited**

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**CERTIFIED TRUE COPY OF THE EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY AT ITS MEETING HELD ON 20<sup>TH</sup> MAY, 2020**

**Borrowing Powers**

“RESOLVED THAT in supersession of the earlier resolution passed by the Board of Directors at its meeting held on 25<sup>th</sup> April, 2016, authority be and is hereby accorded to raise funds (including rollover / extension / revision / refinancing of existing loans) either short term and/or long term, not exceeding Rs. 27,000 crores (rupees twenty seven thousand crores only) in the following manner / category:

- by way of issuance of private placement secured and / or unsecured redeemable non-convertible debentures to the extent of Rs. 4,500 crores (hereinafter referred to as “debentures”); and/or
- by way of secured and/or unsecured foreign currency loans by way of External Commercial Borrowings (ECBs), Foreign Currency Bonds, Export Credit Agency backed financing (ECA), buyer’s credit or in any other manner to the extent of Rs. 5,000 crores; and/or
- by way of secured and/or unsecured rupee term loans or by way of any other means of finance to the extent of Rs. 13,000 crores; and / or
- commercial paper(s) to the extent of Rs. 4,500 crores,

(the debentures, ECBs, commercial paper, foreign currency loans and the rupee term loans and any other means of financing are hereinafter singly and/or collectively referred to as “the debts”),

in the aggregate, at fixed and / or floating rate, in one or more tranches, with / from any one or more financial institutions / investment institutions / banks / mutual funds / bodies corporate / insurance companies / foreign financial institutions / individuals and / or any other agency or agencies (hereinafter collectively referred to as “proposed subscribers” or the “lenders” as the case may be) to meet the requirement of funds for financing capital expenditure and / or general corporate purposes of the Company (including refinancing / repayment/ prepayment of existing debts).

RESOLVED FURTHER THAT the Managing Director or the Whole-time Director & CFO be and are hereby authorised to interchange the abovementioned limits assigned to each category of debts, subject to within the overall limits of Rs. 27,000 crores.

RESOLVED FURTHER THAT any two Directors of the Company (including the Managing Director) or any one Director (including the Managing Director) together with any one of the following Officers of the Company viz., Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the aforesaid Officers of the Company acting jointly, be and are hereby authorised to negotiate and finalise the terms and conditions in respect of the above borrowings / subscriptions; roll over / extension / revision/ refinancing of the existing borrowings; appointment of one or more Arrangers for existing as well as new borrowings, finalise their fees and terms of appointment and to issue them appointment letter(s); the security to be offered and the form thereof; appoint Trustees for the said debts and agree to such changes and modifications in the terms and conditions as may be felt necessary from time to time and to sign and execute Loan Agreement(s), Subscription Agreement(s), Demand Promissory Note(s), Deed(s) of Hypothecation, Mortgage Deed, Trust Deed(s), ISDA agreement(s) (International Swap Dealer Association Inc.), Memorandum of Entry, amendment / modification agreement(s) in relation to new as well as existing borrowings; undertakings and such other deeds and documents as may be required for this purpose, including any amendments thereto as may be required from time to time.



**UltraTech Cement Limited**



In so far as it relates to the raising of funds by way of short term and/or long term Rupee loan or issuance of commercial paper or any other means of borrowing:

- a) The Company do borrow short term and/or long term funds by way of secured and/or unsecured rupee term loan(s) and/or issue commercial paper and/or by way of any other means of borrowings, as may be decided (hereinafter referred to as “the loan” or “the loans”), subject to the overall ceiling as stated hereinabove, in one or more tranches, on such terms and conditions (including those relating to rate of interest, repayment, security, fees, charges and expenses payable to the Lender(s) and / or any other Agencies) as may be decided by any two of the Directors (including the Managing Director) of the Company or any one Director (including the Managing Director) together with any one of the following Officers of the Company viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rath, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company acting jointly, and the Directors and/or the said Officers of the Company, acting as aforesaid, do accept the Letter(s) of Intent / Sanction letter(s) as may be issued by the Lenders on the terms and conditions stipulated / to be stipulated by them in their respective letter(s) of intent / sanction letter(s) and as may be acceptable to the Company and that the Directors and the said Officers of the Company, acting as aforesaid, be and are hereby also authorised to convey to the Lenders, acceptance on behalf of the Company inter alia of the said offers for the loan(s) and agree to such changes and modifications in the said terms and conditions as may be felt necessary from time to time.
- b) any two of the Directors (including the Managing Director) of the Company or any one Director (including the Managing Director) together with any one of the following Officers of the Company viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rath, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company acting jointly, be and are hereby authorised to do all acts, deeds, matters and things in connection with the loans and approve, finalise, settle, sign and execute the Loan Agreement(s), General Conditions, Promissory Note(s), Deed(s) of Hypothecation, Deed(s) of Indemnity, Deed(s) of Undertaking and such other deeds and documents as may be required by the lenders, including any amendments thereto as may be deemed necessary from time to time.
- c) The Company do create a charge, if required, in favour of the lenders for the loans by way of hypothecation of the moveable properties of any one or more or all its units / divisions, in one or more tranches, on such of the movable properties as may be decided by any two of the Directors (including the Managing Director) of the Company or any one Director (including the Managing Director) together with any one of the following Officers of the Company viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rath, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company acting jointly, as and by way of security for



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the said loans ranking prior to / pari passu with or secondary to all the first mortgages and/or charges created / to be created by the Company for various loans raised and various Debentures issued by the Company, having a charge on these properties, except on stocks of Raw-Materials, Finished Goods, Stores and Spares, Book Debts, etc., which will be subject to the prior charge of bankers for the working capital facilities sanctioned/to be sanctioned to the Company, together with interest, additional interest, further interest, liquidated damages, commitment charges, premia on prepayment and such other costs, charges and expenses payable by the Company to the Lenders and/ or any other Agencies.

- d) any two of the Directors (including the Managing Director) of the Company or any one Director (including the Managing Director) together with any one of the following Officers of the Company viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company acting jointly be and are hereby authorised to approve, finalise, settle and execute the Deed(s) of Hypothecation in favour of the Lenders for the said loans and any ancillary documents as may be required to be executed, including any amendments thereto as may be required from time to time.
- e) The Company do give oral consent to the Lenders and/or any other bank(s) or financial institution(s) or body(ies) corporate or agency(ies), acting for itself and/or as agent inter alia of the lenders for the loans to continue to hold and retain the title deeds already deposited with them as security, by way of mortgage by deposit of title deeds by constructive delivery, for the loans.
- f) The Company do create mortgage, if required, by deposit of title deeds by delivery / constructive delivery with the lenders and / or any other bank(s) or financial institution(s) or body(ies) corporate or agency(ies), acting for itself and/or as agent inter alia of the lenders for the loans of all documents of title, evidences, deeds and writings (hereinafter called “title deeds”) of any one or more or all the units of the Company as may be decided by any two of the Directors (including the Managing Director) of the Company or any one Director (including the Managing Director) together with any one of the following Officers of the Company viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company acting jointly, in order to create security on the immovable properties of any one or more or all the divisions of the Company, to secure the due repayment of the loans, together with interest, additional interest, premium on prepayment, liquidated damages, commitment charges, costs, charges, expenses and other monies payable to the lenders and/or any other agencies under the Letter(s) of Intent / Sanction Letter(s) / Loan agreement(s) and any amendments thereto.
- g) The Company do deposit such additional documents / title deeds (hereinafter referred to as “additional title deeds”) as may be required with the Lenders and / or any other bank(s) or financial institution(s) or body(ies) corporate or agency(ies), acting for itself and / or as agent inter alia of the Lenders of the loans, as security on the Company’s said immovable properties, also for the due repayment of the said loans together with interest, additional interest, further interest, liquidated



**UltraTech Cement Limited**





damages, commitment charges, premia on prepayment and other costs, charges and expenses payable by the Company to the Lenders and / or any other Agencies under the Letter(s) of Intent / Sanction Letter(s) / Loan Agreement(s) and any amendments thereto.

- h) any two of the Directors (including the Managing Director) of the Company or any one Director (including the Managing Director) together with any one of the following Officers of the Company viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company acting jointly, be and are hereby authorized to make the deposit of title deeds and/or additional title deeds and/ or to make constructive delivery by giving such oral consent as aforesaid on behalf of the Company and to state on behalf of the Company to the lenders and/or any other bank(s) or financial institution(s) or body(ies) corporate or agency(ies), acting for itself and / or as agent inter alia of the Lenders of the loans that the said title deeds so deposited from time to time and further deposited by way of constructive delivery from time to time and the additional title deeds are the only documents of title relating to the respective immovable properties and that the Company has a clear and marketable title to the immovable properties and that the security in favour of the lenders shall ensure in respect of the Company's said immovable properties and also to give a declaration on oath to the satisfaction of the lenders and/or any other bank(s) or financial institution(s) or body(ies) corporate or agency(ies), acting for itself and/or as agent inter alia of the lenders for the loans.
- i) any two of the Directors (including the Managing Director) of the Company or any one Director (including the Managing Director) together with any one of the following Officers of the Company viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company acting jointly, be and are hereby authorised to give / sign declarations, undertakings, indemnities, etc. with / in favour of the lenders and/or any other bank(s) or financial institution(s) or body(ies) corporate or agency(ies), acting for itself and/or as agent inter alia of the lenders for the loans, inter alia with regard to the marketability of title of the Company's aforesaid immovable properties and as to non-encumbrances containing such statements, declarations and writings and in such form as may be required by the Lenders.
- j) any two of the Directors (including the Managing Director) of the Company or any one Director (including the Managing Director) together with any one of the following Officers of the Company viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company acting jointly, be and are hereby authorised to approve, finalise, settle, sign and execute such other



**UltraTech Cement Limited**



deeds and documents (including Deed(s) of Indemnity) and also any amendments thereto as may be required to be executed from time to time.

- k) The Common Seal of the Company be affixed, if required, on the Demand Promissory Notes, Loan Agreements, Deeds of Hypothecation, Undertakings and such other documents, deeds and writings as may be required, in the presence of any two Directors of the Company or any one Director of the Company and any one of the following Officers of the Company, viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company, who shall sign the same in token thereof in accordance with the provisions of the Articles of Association of the Company.
- l) Each of the Directors (including the Managing Director) of the Company and each of the following Officers of the Company, viz., Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager be and are hereby severally authorised to appear and lodge all or any document(s) as may be required, for registration and admit execution thereof before the concerned Registrar or Sub-Registrar of Assurances and to take all steps that may be necessary to complete the registration of the said deed(s), agreement(s) and documents;
- m) Any one of the Directors (including the Managing Director) of the Company, acting severally or any one of the following Officers of the Company, viz., Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager, acting severally, be and are hereby authorized to make application to NSDL and / or CDSL or any other Depository for the purpose of allotment of commercial paper(s) or issuing certificate of deposit(s) or pass through certificate(s) or any other paper/certificate/ documents/debt securities required to be issued in demat form and to accept, finalize, settle, sign and execute all agreements, deeds and documents, including any amendments thereto, as may be required from time to time for this purpose.
- n) Any one of the Directors of the Company or the Company Secretary of the Company be and is hereby severally authorized to file the requisite particulars of charges in respect of the Deed(s) of Hypothecation/ Mortgage(s) in favour of the Lenders, with the Registrar of Companies, Maharashtra or Ministry of Corporate Affairs by way of e filing.



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RESOLVED FURTHER THAT any one of the Directors (including the Managing Director) together with any one of the following Officers of the Company viz. Mr. Mukesh B. Agarwal, Executive President; Mr. Saurabh Chakravarty, Joint President – Finance; Mr. Rajiv Pradhan, Sr. Vice President; Mr. Sanjeeb Kumar Chatterjee, Company Secretary; Mr. Shalabh Mundra, Sr. Vice President; Mr. Niraj Maheshwari, Vice President; Mr. Subhash Mohnot, Vice President; Mr. Nilesh Garg, Vice President; Mr. Ankit Asawa, Authorised Signatory; Mr. Jitesh Jhankharia, Asst. Vice President; Mr. Kamal Rathi, Sr. General Manager and Mr. Girish Bajaj, General Manager or any two of the abovementioned Officers of the Company acting jointly be and are hereby authorised to do all such acts, deeds and things as may be necessary to book, undertake, transact and / or cancel, revoke, extend all or any contract in regard to the sale and / or purchase of any type of treasury products or derivatives, including but not limited to interest rate swaps, interest rate options, currency swaps, cross currency cum interest rate swap transactions, currency options, forward rate agreements, foreign exchange transactions and / or any other similar transactions / options related products etc. with anyone or more Scheduled Banks and / or Foreign Banks, as may be permitted from time to time by Reserve Bank of India and / or the relevant Regulatory Authorities to enable the company to manage the exchange rate and interest rate risks on its domestic and foreign currency loans and borrowings and to accept the terms and conditions stipulated by the bank(s) in that behalf and as may be acceptable to the Company and to sign and execute all / any contract notes, confirmation notes / confirmations of transactions, cancellation notes, indemnities, confirmation letters with the bank(s) and the ratifying receipts and other related documents as may be required by the bank(s) or which may be necessary in connection thereto, and also to sign and execute on behalf of the Company such other agreements and / or documents including the ISDA AGREEMENT (International Swap Dealer Association Inc.), Standard Form Master Agreement(s), and such other deed(s), document(s) writing(s) or agreement(s) with the bank(s) as may be required from time to time or incidental thereto and authorise to add the signatories in connection with these transactions or to delete the name of any person(s) from the list of authorised signatories without any further approval from Board/Committee and the Common Seal of the Company be affixed on such documents as may be required, in the presence of any two of the Directors of the Company or anyone of the Directors and aforesaid Officers of the Company or or any two of the abovementioned Officers of the Company who shall sign the same in token thereof.

RESOLVED FURTHER THAT copy(ies) of the foregoing resolution certified to be true copies by the Director / Company Secretary be furnished to all concerned as may be necessary.”

**For UltraTech Cement Limited**

Sanjeeb Kumar Chatterjee  
Company Secretary



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