



Annexure I
Disclosures along with the application for listing

1. Issuer details:

1.1. Details of the issuer:

I) Name, Registered Office Address, CIN & PAN:

Tata Teleservices (Maharashtra) Limited
D-26, TTC Industrial Area, MIDC Sanpada,
P.O. Turbhe, Navi Mumbai – 400 703
CIN - L64200MH1995PLC086354
PAN- AAACH1458C
Telecommunications

II) Line of business-

III) Chief Executive
(Managing Director /
President/ CEO / CFO) -

Mr. Harjit Singh – Chief Executive Officer
Mr. Kush S. Bhatnagar – Chief Financial Officer

(IV) Group affiliation (if any)

Tata Group

1.2. Details of the Directors as on February 23, 2023:

Name, Designation & DIN	Age	Address	Director Since	List of other directorship
Ms. Hiroo Mirchandani, Independent Director, DIN: 06992518	61	Apartment 625, Antara Senior Living, Purukul Road, Guniyal Gaon, Dehradun, Uttarakhand - 248003	March 9, 2015	<ul style="list-style-type: none">▪ Nilkamal Ltd.▪ MedPlus Health Services Ltd.▪ Piem Hotels Ltd.▪ Crompton Greaves Consumer Electricals Ltd.
Mr. Ankur Verma, Non-Executive Director, DIN: 07972892	46	A-501, Attria, Akruti Housing Society, Saiwadi, Andheri (East), Mumbai – 400 069	September 29, 2018	<ul style="list-style-type: none">▪ Tata Capital Housing Finance Ltd.▪ Tata Teleservices Ltd.▪ Tata Elxsi Ltd.▪ Tata AutoComp Systems. Ltd.▪ Tata Play Ltd.▪ Tata 1MG Technologies Pvt. Ltd.▪ Campusconnect Technologies Pvt. Ltd.▪ Tata Unistore Limited▪ Supermarket Grocery

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office: D-26, TTC Industrial Area, MIDC Sanpada, P.O. Turbhe, Navi Mumbai, Maharashtra, 400 703
Tel: 91 22 6661 5111 | Fax: 91 22 6660 5517 | Email: investor.relations@tatatel.co.in
Website: www.tatatelebusiness.com | CIN: L64200MH1995PLC086354



Name, Designation & DIN	Age	Address	Director Since	List of other directorship
				Supplies Private Limited
Dr. Narendra Damodar Jadhav, Independent Director, DIN: 02435444	69	House No. 32, Dr. Rajendra Prasad Road, Near Andhra Bhawan, New Delhi – 110 001	April 1, 2019	<ul style="list-style-type: none"> ▪ Tata Teleservices Ltd. ▪ Sustainable Agro-Commercial Finance Ltd. ▪ Jain Irrigation Systems Ltd. ▪ Dhani Services Ltd. ▪ Dhani Loans and Services Ltd.
Mr. Thmabiah Elango, Non-Executive Director, DIN: 07973530	57	Villa–172, Deerwood, Nirvana Country, Sector 50, South City 2, Gurgaon – 122 002	April 1, 2019	<ul style="list-style-type: none"> ▪ Savadika Retail Pvt. Ltd. ▪ Vaidyanathan Foundation (Section 8 Company) ▪ Five9 Technologies India Pvt. Ltd.
Mr. Kumar Ramanathan, Independent Director, DIN: 06364297	61	802, Tower 3, One 74 CEEBROS, MRC NAGAR, Chennai – 600 028	September 24, 2019	<ul style="list-style-type: none"> ▪ Positive Integers Pvt. Ltd. ▪ Tata Communications Transformation Services Ltd. ▪ Tata Communications Payment Solutions Ltd. ▪ Varthana Finance Pvt. Ltd. ▪ Cartology Pvt. Ltd. ▪ Pivot Investment Holdings Pte. Ltd. ▪ Positive Integers Pte. Ltd. ▪ Shop Catalysts Pte. Ltd.
Mr. Srinath Narasimhan, Non-Executive Director, DIN: 00058133	60	201, Domus Josephi Building, Plot No. 160, Master Vinayak Road (formerly Perry Road), Bandra (West), Mumbai – 400 050	April 1, 2020	<ul style="list-style-type: none"> ▪ Tata Communications Ltd. ▪ Tata Teleservices Ltd. ▪ Tata Industries Ltd. ▪ Tata Institute of Fundamental Research (TIFR) (Nominee of Sir Dorabji Tata Trust on the Council of Management of the TIFR) ▪ Tata Memorial Centre (Nominee of Sir Dorabji Tata Trust on the Governing Council)

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1.3. Details of change in directors in last three financial years including any change in the current year:

Name, designation and DIN	Date of appointment	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
Mr. Govind Sankaranarayanan Non-Executive Director DIN: 01951880	-	September 27, 2018	Resigned due to moved out of the Tata Group.
Mr. Kumar Ramanathan Independent Director DIN: 06364297	September 24, 2019	-	Appointment
Mr. Thamniah Elango Non-Executive Director DIN: 7973530	April 1, 2019	-	Appointment
Mr. Daniel Trevelyn Joseph Independent Director DIN: 01716572	-	September 21, 2019	Resigned due to health and personal reasons.
Dr. Narendra Damodar Jadhav Independent Director DIN: 02435444	April 1, 2019		Appointment
Mr. Srinath Narasimhan Managing Director DIN 00058133		31-March-20	Ceased to be Director and Managing Director on completion of term as a Managing Director
Mr. Srinath Narasimhan Non-Executive Director DIN 00058133	April 1, 2020		Appointment

1.4. List of top 10 holders of equity shares of the Company as on December 31, 2022:

Sr. No.	Name of Shareholder	Category of shareholder	Total holdings	No of shares in demat form	% to capital
1	Tata Teleservices Limited	Promoter	944174817	944174817	48.30
2	Tata Sons Private Limited	Promoter	327759467	327759467	16.77
3	The Tata Power Company Limited	Promoter	126720193	126720193	6.48

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Sr. No.	Name of Shareholder	Category of shareholder	Total holdings	No of shares in demat form	% to capital
		Group			
4	Tata Sons Private Limited	Promoter	55000000	55000000	2.81
5	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	FPI	6933566	6933566	0.35
6	Vanguard Total International Stock Index Fund	FPI	6648539	6648539	0.34
7	Ishares Core Msci Emerging Markets Etf	FPI	4459098	4459098	0.23
8	Pushpa A Madrecha	Public	3784757	3784757	0.19
9	Fateh Singh	Public	3233333	3233333	0.17
10	Vanguard Fiduciary Trust Company Institutional Total International Stock Market Index Trust li	FPI	2858078	2858078	0.15

1.5. Details of the statutory auditor:

Name of the address	Date of appointment (Note 1)	Remarks
Name: Price Waterhouse Chartered Accountants LLP (FRN 012754N/N500016), Chartered Accountants, Address: 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai – 400 028	July 31, 2017	

Note 1: Re-appointed at the 27th Annual General Meeting (“AGM”) held on Tuesday, June 28, 2022 as the Statutory Auditors of the Company to hold office for a second term of five years from the conclusion of 27th AGM until the conclusion of 32nd AGM of the Company to be held in the year 2032.

1.6. Details of the change in statutory auditors in last three financial years including any change in the current year:

Name, address	Date of appointment / resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
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Name, address	Date of appointment / resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
Deloitte Haskins & Sells, LLP (FRN 117366W/W-100018), Indiabulls Finance Centre, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai - 400 013	August 17, 1999	July 31, 2017	As required under Section 139 of Companies Act

1.7. List of top 10 NCD holders as on December 31, 2022:

Sr. No.	Name of holder	Category	Face value (Rs. in Crores)	Holding of debt securities as a percentage of total debt securities outstanding of the issuer
Nil				

1.8. List of top 10 CP holders as on February 23, 2023:

S.No.	Name of CP holder	Category of CP holder	Face value of CP holding (Rs in Crs)	CP holding of debt securities as a percentage of total debt securities outstanding of the issuer
1	Aditya Birla Sunlife	Mutual Fund	425	26.81%
2	ICICI Prudential Mutual Fund	Mutual Fund	400	25.24%
3	SBI Mutual Fund	Mutual Fund	250	15.77%
4	TATA Mutual Fund	Mutual Fund	225	14.20%
5	HDFC Asset Management Co. Ltd- HDFC Mutual Fund	Mutual Fund	160	10.09%
6	Axis Mutual Fund	Mutual Fund	125	07.89%
Total			1585	100.00%

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2. Material Information:

2.1. Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year. – Nil, except where moratorium has been granted by respective lenders in line with RBI circular on Covid-19 dtd.27th March’ 2020.

2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any.

Regulatory Related

For material litigations concerning telecom regulatory matters, please refer financials of the Company for period ended March 31, 2022. Included in these litigations is a case in which judgment has been pronounced by Supreme Court recently pertaining to the demands raised by DoT on the Company from time to time towards license fees and Spectrum Usage Charges. Company has made a payment of Rs. 489.39 Crs. basis self-assessment in Feb 20. Additionally, an adhoc amount of Rs. 150 Crs has been paid on March 02, 2020. Company has made the required provision in the books.

Disputed Statutory Liabilities

Given below is the summary of disputed statutory liabilities which are contested as on December 31, 2022

S.No.	Description	(Rs. In Crs.)
1	Telecom regulatory matters	484.78
2	Service Tax	288.33
3	Local Body Tax	11.90
4	Others	106.10
	Total	891.11

2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor’s decision to invest / continue to invest in the CP. – NIL

3. Details of borrowings of the company:

3.1. Details of debt securities and CPs:

List of CPs as on February 23, 2023:

Series	ISIN	Tenor/Period of maturity (in days)	Coupon (%)	Amount issued (Rs in Crs)	Date of allotment	Redemption date/ Schedule	Credit rating	Secured/ Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
-	INE517B1487	364	5.60	85	28-Feb-22	27-	A1+	Unsecured	NA	IPA:

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Seri es	ISIN	Tenor/Period of maturity (in days)	Cou pon (%)	Amount issued (Rs in Crs)	Date of allotment	Redem tion date/ Sched ule	Credi t rating	Secured/ Unsecured	Se cu rity	Other Details viz. Details of IPA, Details of CRA
	5					Feb-23		d		ICICI Bank CRAs: CARE & Crisil
-	INE517B14883	364	5.60	525	11-Mar-22	10-Mar-23	A1+	Unsecured	NA	
-	INE517B14891	364	5.85	450	05-May-22	04-May-23	A1+	Unsecured	NA	
-	INE517B14925	354	8.25	525	21-Nov-22	10-Nov-23	A1+	Unsecured	NA	

3.2. Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on December 31, 2022:

Lender's name/ Name of the Bank	Nature of facility/ instrument	Amount sanctioned (Rs in Crs)	Principal Amount outstanding	Repayment date/ schedules	Security, if applicable	Credit rating, if applicable	Asset classification
IDBI Bank	Fund Based (Rs.1 Cr) sublimit of Non Fund based & Non Fund Based (Rs.25Cr)	25.00	12.46 (Against Non fund facility)		Yes	Yes	Standard
IndusInd Bank	Non Fund Based (Rs 52 Cr) & ODFD (Rs 10 Cr)	62.00	41.71		Yes	Yes	Standard
Union Bank of India	Fund Based & Non Fund Based	100.00	06.09 (Against Non fund facility)		Yes	Yes	Standard
ICICI Bank	Medium Term Loan	2000.00	2000.00	Bullet payment	Yes	Yes	Standard
ICICI Bank	Working capital facility	20.00	-		Yes	Yes	Standard
Citi Bank	Short Term facility	0.01	-		No	No	Standard
Standard Chartered Bank	Short Term facility	0.50	-		No	No	Standard
Deutsche Bank	Short Term facility	0.10	250.00		No	No	Standard
IndusInd Bank Ltd	Medium Term facility	1000.00	970.00		Yes	Yes	Standard

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Lender's name/ Name of the Bank	Nature of facility/ instrument	Amount sanctioned (Rs in Crs)	Principal Amount outstanding	Repayment date/ schedules	Security, if applicable	Credit rating, if applicable	Asset classification
Axis Bank Ltd	Medium Term facility	500.00	200.00		Yes	Yes	Standard
Total		3707.61	3480.27				
Details of TTML other debts:							Rs. in Crs
Inter-corporate deposits from Tata Teleservices Limited (holding company)							10,543.15

3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc. – **NIL**, Contingent liabilities as at December 31, 2022 are as follows:

Description	(Rs. In Crs.)
Contingent liabilities	891.11

4. Issue Information:

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any. –

Please find the information in the tables below:

Details of current tranche to be issued & listed:	
ISIN	INE517B14933
Maturity Amount (Rs. in Crs)	60
Date of issue	24-Feb-23
Maturity date	23-Feb-24
Credit Rating	A1+
Name of credit rating agency	I) CRISIL and II)CARE
Date of credit rating letter	i) CRISIL- 07-Feb-2023 & ii)CARE - 14-Feb-2023
Validity of credit rating & declaration	The CP rating is valid as at the date of issuance and listing and throughout the tenure of CPs till redemption
Details of issuing and paying agent	ICICI Bank Ltd. DP Id: 301348

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4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months - **Rs 20000 Cr (Total Borrowing including CP) (As annexed)**

Series	ISIN No	Issue Date	Maturity Date	Face Value (Rs)	No of CPs
1	INE517B14727	3-Dec-20	1-Jun-21	5000000000	10000
2	INE517B14735	3-Dec-20	30-Nov-21	2000000000	4000
3	INE517B14743	3-Dec-20	1-Dec-21	2750000000	5500
4	INE517B14750	4-Dec-20	4-Mar-21	6500000000	13000
5	INE517B14750	4-Dec-20	4-Mar-21	1500000000	3000
6	INE517B14750	4-Dec-20	4-Mar-21	1000000000	2000
7	INE517B14768	14-Dec-20	12-Mar-21	5100000000	10200
8	INE517B14768	14-Dec-20	12-Mar-21	1800000000	3600
9	INE517B14776	5-Feb-21	6-May-21	3500000000	7000
10	INE517B14776	5-Feb-21	6-May-21	2250000000	4500
11	INE517B14776	5-Feb-21	6-May-21	1000000000	2000
12	INE517B14784	18-Feb-21	19-May-21	2350000000	4700
13	INE517B14784	18-Feb-21	19-May-21	1400000000	2800
14	INE517B14792	1-Mar-21	28-Feb-22	600000000	1200
15	INE517B14792	1-Mar-21	28-Feb-22	500000000	1000
16	INE517B14800	12-Mar-21	11-Mar-22	2300000000	4600
17	INE517B14800	12-Mar-21	11-Mar-22	1650000000	3300
18	INE517B14800	12-Mar-21	11-Mar-22	400000000	800
19	INE517B14800	12-Mar-21	11-Mar-22	850000000	1700
20	INE517B14784	23-Apr-21	19-May-21	2000000000	4000
21	INE517B14784	23-Apr-21	19-May-21	1750000000	3500
22	INE517B14784	23-Apr-21	19-May-21	1250000000	2500
23	INE517B14818	6-May-21	5-May-22	2250000000	4500
24	INE517B14818	6-May-21	5-May-22	3500000000	7000
25	INE517B14818	6-May-21	5-May-22	1250000000	2500
26	INE517B14826	19-May-21	18-May-22	2500000000	5000
27	INE517B14826	19-May-21	18-May-22	1000000000	2000
28	INE517B14826	19-May-21	18-May-22	2000000000	4000
29	INE517B14826	19-May-21	18-May-22	2500000000	5000
30	INE517B14826	19-May-21	18-May-22	1000000000	2000
31	INE517B14834	1-Jun-21	22-Nov-21	5000000000	10000
32	INE517B14834	1-Jun-21	22-Nov-21	150000000	300
33	INE517B14842	22-Nov-21	19-May-22	3000000000	6000
34	INE517B14842	22-Nov-21	19-May-22	500000000	1000
35	INE517B14859	22-Nov-21	21-Nov-22	1000000000	2000
36	INE517B14859	22-Nov-21	21-Nov-22	500000000	1000

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Series	ISIN No	Issue Date	Maturity Date	Face Value (Rs)	No of CPs
37	INE517B14867	30-Nov-21	29-Nov-22	1500000000	3000
38	INE517B14867	01-Dec-21	29-Nov-22	2700000000	5400
39	INE517B14875	28-Feb-22	27-Feb-23	8500000000	1700
40	INE517B14883	11-Mar-22	10-Mar-23	5250000000	10500
41	INE517B14909	5-May-22	14-Dec-22	500000000	1000
42	INE517B14909	5-May-22	14-Dec-22	2000000000	4000
43	INE517B14891	5-May-22	4-May-23	1000000000	2000
44	INE517B14891	5-May-22	4-May-23	500000000	1000
45	INE517B14891	5-May-22	4-May-23	3000000000	6000
46	INE517B14917	18-May-22	12-Aug-22	7000000000	14000
47	INE517B14909	18-May-22	14-Dec-22	5500000000	11000
48	INE517B14925	21-Nov-22	10-Nov-23	5250000000	10500

4.3. End-use of funds- Towards repayment of existing CPs & working capital requirements.

4.4. Credit Support/enhancement (if any): **Nil**

- (i) Details of instrument, amount, guarantor company
- (ii) Copy of the executed guarantee
- (iii) Net worth of the guarantor company
- (iv) Names of companies to which guarantor has issued similar guarantee
- (v) Extent of the guarantee offered by the guarantor company
- (vi) Conditions under which the guarantee will be invoked

Financial Information:

a. Audited/ limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results, if the issuer has been in existence for a period of three years and above.

or,

b. Audited/ limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, pertaining to the years of existence, if the issuer has been in existence for less than three years:

For period ended December 31, 2022:

[TTML532371Results.pdf \(tatatelebusiness.com\)](#)

FY 2020-22:

<https://services.tatatelebusiness.com/files/corporate/Investor/ttml/Audited-Financial-Results-for-the-Quarter-and-Year-ended-March-31-2022.pdf>

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FY 2020-21:

<https://corporate.tatateleservices.com/Downloads/Investor/ttml/audited-financial-results-for-the-Quarter-and-year-ended-march-31-2021.pdf>

FY 2019-20:

<https://corporate.tatateleservices.com/Downloads/Investor/ttml/25th-Annual-Report-for-FY-2019-2020.pdf>

5.2. Latest audited financials should not be older than six month from the date of application for listing. Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors. - [TTML532371Results.pdf \(tatatelebusiness.com\)](#)

6. Asset Liability Management (ALM) Disclosures: NA

For Tata Teleservices (Maharashtra) Limited Signed by:

Name & Designation	Signature
Ms. Vrushali Dhamnaskar- (Company Secretary)	Sd/-
Mr. Shinu Mathai- (Authorised Signatory)	

Date: February 23 2023

Place: Mumbai

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February 16, 2023

CERTIFIED TRUE COPY OF EXTRACTS OF THE RESOLUTION DATED FEBRUARY 14, 2023 OF THE FINANCE COMMITTEE OF THE BOARD OF DIRECTORS OF TATA TELESERVICES (MAHARASHTRA) LIMITED

“**RESOLVED THAT** approval of the Finance Committee be and is hereby granted for availing a Commercial Papers (CPs) from various Banks and/or mutual fund houses and financial institutions on the key indicative terms set out in the following table:

Entity	Tata Teleservices (Maharashtra) Limited ('TTML')
Letter of Awareness	Letter of Awareness from Tata Sons Private Limited
Lender / Investor For CPs - All eligible investors including banks, mutual funds, financial institutions etc.
Amount	Upto Rs. 650 Crores
Tenor For CPs: Up to 364 days from the date of issue (may be issued in tranches for shorter duration and be rolled over or reissued for periods of upto 364 days at a time. Such reissue to be within a period of 364 days from the date of this resolution and maturity in any case not beyond 364+364 days from the date of this resolution.)
Purpose	The proceeds will be utilized for refinancing debt and for any other purpose permitted under RBI guidelines.
.....
.....
Security	<ul style="list-style-type: none">•• CPs will be unsecured
Others	<ul style="list-style-type: none">• Stamp Duty as applicable• Fees required to be paid to the Issuing & Paying Agent, R&T agents, lawyers, Rating Agencies, NSDL, CDSL, listing fee to stock exchange for CPs, etc.• The CPs are proposed to be listed on the Stock Exchange as required by the SEBI.• Discounting rate shall be mutually agreed with the Investors, closer to the issue dates for CPs.

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RESOLVED FURTHER THAT any one of Chief Executive Officer, Chief Financial Officer, Mr. Ilangovan Gnanaprakasam, Authorised Signatory and Mr. Shinu Mathai, Authorised Signatory be and are hereby severally authorized to negotiate and finalize the terms and conditions of the Term loans and CPs including the rates.

RESOLVED FURTHER THAT any one of Chief Executive Officer, Chief Financial Officer, Company Secretary of the Company; Mr. Ilangovan Gnanaprakasam, Mr. Rishabh Nath Aditya, Mr. Shinu Mathai, Mr. Anil Kalra and Mr. Sunil Batra authorised signatories of the Company, be and are hereby severally authorized:

- a) To accept the terms and conditions of the Term Loan post finalisation of the terms and conditions by authorized persons in the forgoing paragraph
- b) To issue and allot the CPs from time to time, listing of CPs on any one of the recognized stock exchanges, appoint the Issuing & Paying Agent, R&T Agents, Depositories, Credit Rating Agencies, lawyers, Arrangers, and such other agencies as may be required and finalize the drafts of the Offer document, Undertakings, Declarations, Representations & Warranties, Agreements with the R&T Agents, depositories, lawyers, and to negotiate, finalise and approve for payment their fees/remuneration (including arrangement fees and/or processing fees, if any), authorize the payment of the applicable stamp duty and listing fees and to execute all requisite agreements, listing agreement, documents pertaining to allotment, undertakings, declarations, affidavits, acceptance, listing and such other papers and documents (and any amendments thereto from time to time) as may be required in this connection; and
- c) To do all such other acts, deeds and things as may be necessary to implement the above resolution including to negotiate (including amendments, if any), sign and execute the Facility Agreements (to be entered into with lenders,), security charge creation documents, security trustee agreements and all other documents, undertakings and representations in respect of the aforesaid Loan, including the fee letters, mandate letters, takeout letters, any letters of intent and to do such other acts, things and deeds as may be necessary or expedient for giving effect to this resolution;

RESOLVED FURTHER THAT the Common Seal of the Company, if required, be affixed on any of the documents in relation to the above, in the presence of any one of the authorized persons mentioned in this resolution, who shall sign the same in token thereof;

RESOLVED FURTHER THAT certified true copies of this resolution may be signed and issued by any one of the officers of the Company named above as may be required.”

For Tata Teleservices (Maharashtra) Limited

Vrushali
Neelesh
Dhamnaskar
Vrushali Dhamnaskar
Company Secretary

Digitally signed by
Vrushali Neelesh
Dhamnaskar
Date: 2023.02.16
15:48:22 +05'30'

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office : D-26, TTC Industrial Area, MIDC Sanpada, P.O. Turbhe, Navi Mumbai, Maharashtra, 400 703

Tel: 91 22 6661 5111 | Fax: 91 22 6660 5517 | Email : investor.relations@tatatel.co.in

Website: www.tatatelebusiness.com | CIN: L64200MH1995PLC086354



CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS OF TATA TELESERVICES (MAHARASHTRA) LIMITED BY WAY OF POSTAL BALLOT ON NOVEMBER 30, 2017, RESULTS WHEREOF WERE ANNOUNCED ON DECEMBER 1, 2017

"RESOLVED THAT in supersession of the earlier resolution passed at the Twentieth Annual General Meeting of the Company held on September 22, 2015 and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board' which expression shall be deemed to include any Committee/s thereof) for borrowing any sum or sums of money from time to time from any one or more of Banks and/or from any one or more other persons, firms, bodies corporate or financial institutions, international capital markets, whether in India or abroad and by bank loans (in foreign currency or rupees) or by the issue of convertible/non-convertible securities (including fully/partly convertible debentures and/or non-convertible debentures with or without detachable or non-detachable warrants and/or secured premium notes and/or floating rates notes/bonds or other debt instruments), Commercial Paper or otherwise as the Board may deem fit, in one or more tranches whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge on the Company's assets, licences and properties, whether immovable or movable or stock-in-trade (including raw materials, stores, spare parts and components in stock or in transit) and work-in-progress and all or any of the undertaking of the Company, notwithstanding that the moneys to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will or may exceed the aggregate of the paid-up capital of the Company and its free reserves, so that the total amount upto which the moneys may be borrowed by the Board and outstanding at any time shall not exceed the sum of Rs. 20000,00,00,000 (Rupees Twenty Thousand Crores only);

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required and to delegate all or any of the powers herein conferred to any Committee of Directors or the Managing Director or any other Director or any other Officer(s) of the Company to give effect to this Resolution."

For Tata Teleservices (Maharashtra) Limited


Vrushali Dhamnaskar
Company Secretary
ACS 28356

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF TATA TELESERVICES (MAHARASHTRA) LIMITED IN ITS MEETING HELD ON DECEMBER 19, 2017

“RESOLVED THAT pursuant to the provisions of Section 179 of the Companies Act, 2013 and in supersession of the earlier resolutions passed by the Board in this regard, the Finance Committee of the Board be and is hereby authorized to permit the Company’s Management to borrow any sum or sums of money, from time to time, from any one or more of the Company’s bankers and/or from any one or more bodies corporate, financial institutions, Government Authorities, other persons or firms whether in India or abroad and whether by way of cash credit, advance or deposits, loans, Inter Corporate Deposits, debentures or bill discounting or otherwise so that the total amount upto which the moneys may be borrowed by the Company and outstanding at any time shall not exceed the sum of Rs. 20000,00,00,000 (Rupees Twenty Thousand Crores only) and to execute such agreements, debenture trust deeds, or deeds of mortgage, charge, hypothecation, lien, promissory notes, deposit receipts and other deeds, documents and instruments or writings containing such conditions and covenants as it may deem fit;

RESOLVED FURTHER THAT certified true copies of the foregoing resolution may be signed and issued by any one amongst (i) Mr. N. Srinath - Managing Director, Mr. Kush S. Bhatnagar - Chief Financial Officer and Mr. Kiran Thacker - Company Secretary; OR (ii) Mr. Anuraag Srivastava, Mr. Venkatesa Prasad Narayan Iyer, Mr. Arun Kumar Singh, and Mr. Satya Yadav, Authorized Signatories, be furnished to any bank(s), institution(s) or person(s).”

For Tata Teleservices (Maharashtra) Limited

Vrushal Dhamnaskar
Company Secretary
ACS 28356

TATA TELESERVICES (MAHARASHTRA) LIMITED

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