

Exhibit A

DATE OF CONTRACT	:	09-Mar-23	DATE OF ISSUE/ VALUE DATE	:	13-Mar-23
CP (MATURITY VALUE) (Rs.)	:	5,00,00,00,000	MATURITY DATE *	:	12-Jun-23
			RECORD DATE	:	09-Jun-23
PRICE per CP (Rs.)	:	4,90,306.50	DISC. RATE	:	7.93%
ISSUE REFERENCE	:	TCFSL CP-38/22-23/01	ISIN CODE	:	INE306N14VT5
CREDIT RATING	:	“A1+”	ISSUED BY	:	CRISIL & ICRA
DATE OF RATING	:	CRISIL: February 23, 2023 ICRA: February 15, 2023			
VALIDITY FOR ISSUANCE	:	CRISIL: March 24, 2023 ICRA: May 14, 2023			
VALIDITY PERIOD OF RATING	:	CRISIL: March 24, 2024 ICRA: May 14, 2024			
FOR AMOUNT	:	Rs. 15,000 crores			
CONDITIONS (if any)	:	-----			
CREDIT SUPPORT (if any)	:	-----			
DESCRIPTION OF INSTRUMENT	:	COMMERCIAL PAPER			
AMOUNT (Rs.)	:	5,00,00,00,000			
ISSUED BY	:	TATA CAPITAL FINANCIAL SERVICES LIMITED			
ISSUING AND PAYING AGENT	:	HDFC BANK LTD			
* Issuer's liability under the CP will continue beyond due date in case the CP is not redeemed on due date, even if the CP is in d-mat.					
Note: We hereby declare that the rating is valid as at the date of issuance and listing.					