

Exhibit A

DATE OF CONTRACT	:	16 Feb 2023	DATE OF ISSUE/ VALUE DATE	:	20 Feb 2023
CP (MATURITY VALUE) (Rs.)	:	475,00,00,000	MATURITY DATE *	:	20 Feb 2024
			RECORD DATE	:	19 Feb 2024
PRICE per CP (Rs.)	:	Rs. 4,62,706.00/-	DISC. RATE	:	8.06%
ISSUE REFERENCE	:	TCFSL CP-36/22-23/01 to 10	ISIN CODE	:	INE306N14VR9
CREDIT RATING	:	“A1+”	ISSUED BY	:	CRISIL & ICRA
DATE OF RATING	:	CRISIL: Jan 30, 2023 ICRA: Feb 09, 2023			
VALIDITY FOR ISSUANCE	:	CRISIL: Feb 28, 2023 ICRA: May 08, 2023			
VALIDITY PERIOD OF RATING	:	CRISIL: Feb 28, 2024 ICRA: May 08, 2024			
FOR AMOUNT	:	Rs. 15,000 crores			
CONDITIONS (if any)	:	-----			
CREDIT SUPPORT (if any)	:	-----			
DESCRIPTION OF INSTRUMENT	:	COMMERCIAL PAPER			
AMOUNT (Rs.)	:	475,00,00,000			
ISSUED BY	:	TATA CAPITAL FINANCIAL SERVICES LIMITED			
ISSUING AND PAYING AGENT	:	HDFC BANK LTD			
* Issuer’s liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in d-mat.					

Note: We hereby declare that the rating is valid as at the date of issuance and listing.