

Exhibit A

DATE OF CONTRACT	:	29 Dec 2022	DATE OF ISSUE/ VALUE DATE	:	02 Jan 2023
CP (MATURITY VALUE) (Rs.)	:	300,00,00,000	MATURITY DATE *	:	28 Feb 2023
			RECORD DATE	:	27 Feb 2023
PRICE per CP (Rs.)	:	Rs. 494,593.50/-	DISC. RATE	:	7.00%
ISSUE REFERENCE	:	TCFSL CP-26/22-23/01	ISIN CODE	:	INE306N14VH0
CREDIT RATING	:	“A1+”	ISSUED BY	:	CRISIL & ICRA
DATE OF RATING	:	CRISIL : Dec 09, 2022 ICRA : Dec 14, 2022			
VALIDITY FOR ISSUANCE	:	CRISIL : Jan 07, 2023 ICRA : Mar 13, 2023			
VALIDITY PERIOD OF RATING	:	CRISIL : Jan 07, 2024 ICRA : Mar 13, 2024			
FOR AMOUNT	:	Rs. 15,000 crores			
CONDITIONS (if any)	:	-----			
CREDIT SUPPORT (if any)	:	-----			
DESCRIPTION OF INSTRUMENT	:	COMMERCIAL PAPER			
AMOUNT (Rs.)	:	300,00,00,000			
ISSUED BY	:	TATA CAPITAL FINANCIAL SERVICES LIMITED			
ISSUING AND PAYING AGENT	:	HDFC BANK LTD			
* Issuer’s liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in d-mat.					

Note 1: We hereby declare that the rating is valid as at the date of issuance and listing.

2: Request you to consider the data for quarter ended September 30, 2022 in the disclosure document uploaded for CP listing application, as we are in the process of accumulating the data pertaining to quarter ended December 31, 2022.