

## Annexure I

### Disclosures to be provided along with the application for listing

#### 1. Issuer details:

##### 1.1. Details of the issuer:

(i) Name, Address, CIN and PAN - Sundaram Home Finance Ltd  
CIN-U65922TN1999PLC042759  
PAN – AADCS4826J

(ii) Line of business – Housing Finance Company

(iii) Chief Executive (Managing Director / President/ CEO / CFO) –

Mr. Lakshminarayanan Duraiswamy

(iv) Group affiliation (if any). – Wholly owned Subsidiary of M/s. Sundaram Finance Ltd

##### 1.2. Details of the directors:

| Name, Designation & DIN  | Age | Address  | Director of the Company since                   | Details of other directorship   |
|--|-----|--|---|---|
| Mr. T.T. Srinivasa Raghavan<br>(DIN: 00018247)<br>Chairman               | 64  | New No.9, Old No.5, Kasturi Estates, Third Street, Chennai 600 086             | First Director                                  | <ul style="list-style-type: none"> <li>Sundaram Finance Ltd</li> <li>Royal Sundaram General Insurance Co. Ltd.</li> <li>Sundaram Business Services Ltd.</li> <li>Brakes India Private Ltd.</li> <li>Finance Industry Development Council</li> <li>Five Star Business Finance Ltd</li> <li>Sundaram Trustee Company Ltd.</li> <li>Turbo Energy Private Ltd.</li> </ul>   |
| Mr. Harsha Viji<br>(DIN: 00602484)<br>Director                           | 48  | No.27G, Ranjit Road, Kotturpuram Chennai 600 085                               | Additional Director 24-01-2020                  | <ul style="list-style-type: none"> <li>Sundaram Finance Ltd</li> <li>Sundaram Asset Management Company Ltd</li> <li>Royal Sundaram General Insurance Co Ltd</li> <li>Sundaram Finance Holdings Ltd</li> <li>Trichur Sundaram Santhanam &amp; Family Private Ltd</li> <li>Azorius Holdings Pvt Ltd</li> <li>Sundaram Alternate Assets Ltd</li> <li>SAMC Support services Pvt Ltd (Formerly Known as Principal Asset Management Private Limited)</li> </ul> |
| Mr. Lakshminarayanan Duraiswamy<br>(DIN: 07988186)<br>Managing Director  | 50  | 87/4 Padma Apartments 1st Main Road Damodarpuram Adyar Chennai 600020          | Appointed as Managing director on 01-04-2020    | <ul style="list-style-type: none"> <li>Sundaram Alternate Assets Limited</li> </ul>   |
| Mr. A. N Raju<br>(DIN: 00036201)<br>Director                             | 61  | Flat 1A, Block I, Magnolia Park, 2, Five Furlong Road, Guindy, Chennai, 600032 | Appointed as Additional director on 20-05-2021  | <ul style="list-style-type: none"> <li>Sundaram Finance Limited</li> <li>Sundaram Business Services Ltd</li> </ul>  |
| Ms. Bhavani Balasubramanian<br>(DIN: 0009194973)<br>Independent Director | 62  | B 302 Bhaggyam Sahridaya 78 Ranga Road Mylapore, Chennai 600004                | Appointed as Independent Director on 04-02-2022 | <ul style="list-style-type: none"> <li>Sundaram Trustee Company Limited</li> <li>Sundaram Finance Limited</li> <li>Fairmeans Investments Private Limited</li> </ul>   |
| <b>Sundaram Home Finance Limited</b>                                     |     |  |   |   |

(Formerly known as Sundaram BNP Paribas Home Finance Limited)

Registered Office: 21, Patullos Road, Chennai - 600 002

Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 5267/69

PAN: AADCS4826J CIN: U65922TN1999PLC042759

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|  |    |   |   |   |
|--|----|---|---|---|
| Mr. Mahesh Parasuraman<br>(DIN: 00233782)<br>Independent Director      | 46 | Villa 51, Prestige<br>Ozone Hagdur<br>Main Road,<br>Whitefield,<br>Bangalore 560066   | Appointed as<br>Independent<br>Director on 04-<br>02-2022               | <ul style="list-style-type: none"> <li>• AAUM Investment Advisers Private Ltd</li> <li>• D2C Consulting Services Pvt Ltd</li> <li>• Wonder chef Home Appliance Pvt Ltd</li> <li>• Capital Small Finance Bank Limited</li> </ul>   |
| Mr. Mahalingam<br>Seturaman<br>(DIN: 00121727)<br>Independent Director | 74 | No 6, Subbaraya<br>Iyer Avenue,<br>Abhiramapuram,<br>Chennai 600018                   | Appointed as<br>Independent<br>Director on 04-<br>02-2022               | <ul style="list-style-type: none"> <li>• Lucas TVS Ltd</li> <li>• Sundaram Finance Limited</li> <li>• Kasturi and Sons Ltd</li> <li>• TVS Supply Chain Solutions Ltd</li> <li>• JSW Steel Limited</li> <li>• Sundaram Fasteners Ltd</li> <li>• Delphi TVS Technologies Ltd</li> <li>• Divinon Advisory Pvt. Ltd</li> <li>• CSI Publications</li> <li>• IIT Madras Research Park</li> <li>• Indian Institute of Information Technology and Management Kerala</li> <li>• Lesson Leap Academy India Pvt Ltd</li> <li>• Rico Logistics Ltd., UK</li> <li>• TVS Supply Chain Solutions Ltd., UK</li> <li>• Association of CFO Welfare India</li> </ul> |
| Ms. C. Sruthi<br>(DIN: 07253998)<br>Independent Director               | 34 | No 28, Adyar Club<br>Gate Road Boat<br>Club, Raja<br>Annamalaipuram<br>Chennai 600028 | Appointed as<br>Additional<br>Independent<br>Director on 14-<br>05-2022 | <ul style="list-style-type: none"> <li>• Ceebros Hotels Pvt Ltd.</li> <li>• Ceebros Property Development Pvt Ltd.</li> </ul>  |

**1.3. Details of change in directors in last three financial years including any change in the current year:**

| Name & DIN   | Date of Appointment | Date of resignation | Remarks   |
|--|---------------------|---------------------|---|
| Mr. Srinivas Acharya<br>(DIN: 00017412)                | 26.03.2004          | 31-03-2020          |   |
| Mr. Lakshminarayanan<br>Duraishwamy<br>(DIN: 07988186) | 25-10-2019          |                     | Appointed as the Managing Director effective 01.04.2020 |
| Mr. T. T. Srinivasa<br>Raghavan<br>(DIN : 00018247)    | 25-10-2019          |                     | Appointed as chairman                                   |
| Mr. Harsha Viji<br>(DIN: 00602484)                     | 24-01-2020          |                     | Appointed as Director                                   |
| Mr. N. Gangaram<br>(DIN: 00001246)                     | 28-10-2005          | 31-03-2020          |   |
| Mr. A. N. Raju<br>(DIN: 00036201)                      | 20-05-2021          |                     | Appointed as Additional Director                        |
| Ms. Bhavani<br>Balasubramanian<br>(DIN: 0009194973)    | 04-02-2022          |                     | Appointed as Independent Director                       |
| Mr. Mahesh Parasuraman<br>(DIN: 00233782)              | 04-02-2022          |                     | Appointed as Independent Director                       |

**Sundaram Home Finance Limited**

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## SUNDARAM HOME

|   |            |            |  |
|---|------------|------------|--|
| Mr. Mahalingam Seturaman<br>(DIN: 00121727) | 04-02-2022 |            | Appointed as Independent Director            |
| Mr.P. N. Venkatachalam<br>(DIN: 00499442)   | 21-10-2014 | 21-03-2022 |  |
| Ms. C. Sruthi<br>(DIN: 07253998)            | 14-05-2022 |            | Appointed as Additional Independent Director |
| Ms. Radha Unni<br>(DIN: 03242769)           | 05.03.2015 | 30.06.2022 |  |

### 1.4. List of top 10 holders of equity shares of the company as on date or the latest quarter end:

| S.No | Name and category of share holder | Total no of equity shares | No of shares in demat form | Total shareholding as % of total no of equity shares |
|------|-----------------------------------|---------------------------|----------------------------|--|
| 1    | Sundaram Finance Limited          | 101254438                 | 101254438                  | 100%   |

### 1.5. Details of the statutory auditor:

| Name and address  | Date of appointment | Remarks |
|---|---------------------|---------|
| M/s Suri&Co<br>Chartered Accountants<br>Parkcircle 2 <sup>nd</sup> Floor No 20<br>Moores Road Thousand<br>Lights Chennai 600006 | 07th September 2021 |         |

### 1.6 Details of the change in the statutory auditors in last three financial years

| Name and Address   | Date of Appointment/Resignation | Date of Cessation                  | Remarks |
|--|---------------------------------|------------------------------------|---------|
| M/s Suri&Co<br>Chartered Accountants<br>Parkcircle 2 <sup>nd</sup> Floor No<br>20 Moores Road<br>Thousand Lights Chennai<br>600006 | 07 <sup>th</sup> September 2021 |                                    |         |
| M/s. Sundaram &<br>Srinivasan<br>Chartered Accountants<br>23, C.P. Ramaswamy<br>Road Alwarpet, Chennai<br>- 600 018                | 17 <sup>th</sup> July 2017      | 06 <sup>th</sup> September<br>2021 |         |

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**1.7 List of Top 10 debt securities holders (NCD) as on 31<sup>st</sup> December 2022**

| S. No | Name of Holder                                   | Category    | Face value Rs in crs | Holding of debt securities as a % of total debt securities outstanding of the issuer |
|-------|--|-------------|----------------------|--|
| 1     | Aditya Birla Sun Life Mutual Fund                | Mutual Fund | 325                  | 11%  |
| 2     | Hindustan zinc                                   | Company     | 325                  | 11%  |
| 3     | HDFC Mutual Fund                                 | Mutual Fund | 320                  | 11%  |
| 4     | ICICI Mutual Fund                                | Mutual Fund | 285                  | 10%  |
| 5     | Bajaj Alliance Life Insurance Company Ltd        | Insurance   | 200                  | 7%   |
| 6     | Kotak Mutual Fund                                | Mutual Fund | 175                  | 6%   |
| 7     | RBL Bank   | Bank        | 150                  | 5%   |
| 8     | TATA AIA Life Insurance Company Limited          | Insurance   | 150                  | 5%   |
| 9     | Reliance General Insurance Company Limited       | Insurance   | 125                  | 4%   |
| 10    | Royal Sundaram General Insurance Company Limited | Insurance   | 125                  | 4%   |

**1.8. List of Top 10 CP holders (as on 31<sup>st</sup> December 2022):**

| S. No | Name of Holder                                | Category    | Face value Rs in crs | Holding of debt securities as a % of total Commercial Papers outstanding of the issuer |
|-------|---|-------------|----------------------|--|
| 1     | State Bank of India                           | Bank        | 200                  | 26%  |
| 2     | ICICI Mutual Fund                             | Mutual Fund | 150                  | 20%  |
| 3     | SBI Mutual Fund                               | Mutual Fund | 150                  | 20%  |
| 4     | TATA Mutual Fund                              | Mutual Fund | 150                  | 20%  |
| 5     | Kotak Mahindra Life Insurance Company Limited | Insurance   | 50                   | 7%   |
| 6     | Union Mutual Fund                             | Mutual Fund | 50                   | 7%   |

**2. Material Information:**

2.1. Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year. - NIL

2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any. - NIL

2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP. - NIL

**3. Details of borrowings of the company, as on the latest quarter end:**
**3.1. Details of debt securities and CPs: As per Enclosure 1**
**Sundaram Home Finance Limited**

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| Series | ISIN | Tenor/<br>Period<br>of<br>Maturit<br>y | Coupon | Amou<br>nt<br>issued | Date of<br>Allotm<br>ent | Redemp<br>tion<br>date/sch<br>edule | Secur<br>ed/Un<br>secur<br>e | Securit<br>y | Details<br>of IPA | Details<br>of<br>CRA |
|--------|------|--|--------|----------------------|--------------------------|-------------------------------------|------------------------------|--------------|-------------------|----------------------|
|--------|------|--|--------|----------------------|--------------------------|-------------------------------------|------------------------------|--------------|-------------------|----------------------|

3.2. Details of secured/ unsecured loan facilities/ bank fund-based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end: **As per Enclosure 2**

| Name of<br>the<br>Bank | Nature of<br>Facility | Amount<br>sanctioned | Principal<br>Outstanding | Repayment<br>Date | Security | Credit<br>Rating | Asset<br>Classification |
|------------------------|-----------------------|----------------------|--------------------------|-------------------|----------|------------------|-------------------------|
|------------------------|-----------------------|----------------------|--------------------------|-------------------|----------|------------------|-------------------------|

3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc. – NIL

#### 4. Issue Information:

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any.

| ISIN         | Amount<br>Rs in<br>Crs | Date of<br>Issue | Date of<br>Maturity | Credit rating<br>and date of<br>credit rating<br>letter  | Validity of<br>credit<br>rating | IPA       |
|--------------|------------------------|------------------|---------------------|--|---------------------------------|-----------|
| INE667F14GE9 | 200.00                 | 05-04-2023       | 20-09-2023          | A1+ by ICRA<br>07-03-2023<br>A1+ By CRISIL<br>20-03-2023 | 20-09-2023<br>20-09-2023        | HDFC Bank |

Credit ratings are valid as on date of issue.

4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months. – As per Enclosure 3

4.3. End-use of funds. – For working capital purpose

4.4. Credit Support/enhancement (if any): – Not applicable

- (i) Details of instrument, amount, guarantor company
- (ii) Copy of the executed guarantee
- (iii) Net worth of the guarantor company
- (iv) Names of companies to which guarantor has issued similar guarantee
- (v) Extent of the guarantee offered by the guarantor company
- (vi) Conditions under which the guarantee will be invoked

**Sundaram Home Finance Limited**

(Formerly known as Sundaram BNP Paribas Home Finance Limited)

5. **Financial Information:**

5.1 Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results. – As per Enclosure

In case an issuer is required to prepare financial results for the purpose of consolidated financial results in terms of Regulation 33 of SEBI LODR Regulations, latest available quarterly financial results shall be filed. As per Enclosure 4

5.2. Latest audited financials should not be older than six months from the date of application for listing. As per Enclosure 4

Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors.

6. **Asset Liability Management (ALM) Disclosures:**

6.1 NBFCs seeking to list their CPs shall make disclosures as specified for NBFCs in SEBI Circular nos. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021, as revised from time to time. under Regulation 25(4), Clause 2.2.9 of Schedule I and Clause 2.3.15 of Schedule II of SEBI NCS Regulations, 2021 shall also include details of off-balance sheet - As per Enclosure 5

6.2. HFCs shall make disclosures as specified for NBFCs in SEBI Regulation 25(4), Clause 2.2.9 of Schedule I and Clause 2.3.15 of Schedule II of SEBI NCS Regulations, 2021, as revised from time to time with appropriate modifications viz. retail housing loan, loan against property, wholesale loan - developer. As per Enclosure 5

Annual report link

<https://www.sundaramhome.in/uploads/investorinfo/SFHome-AR-2020-21.pdf?v=2.0.29>

**Declaration**

The Disclosure Document contains all the disclosures as prescribed under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, as amended from time to time".

**For Sundaram Home Finance Limited**

**R. Venkatasubramanian**  
**Company Secretary & Compliance Officer**

**Enclosure - 1 Details of Debt Securities as on 31st December 2022**

| Series              | ISIN         | Tenor/Period of Maturity | Coupon | Amount issued in Rs crs - Face Value | Date of Allotment | Redemption date/schedule | Secured/Unsecured | Security                       | Details of IPA | Details of CRA | Product |
|---------------------|--------------|--------------------------|--------|--------------------------------------|-------------------|--------------------------|-------------------|--------------------------------|----------------|----------------|---------|
| SUBDEBT - TR 9      | INE667F08111 | 3652                     | 9.90%  | 40                                   | 27-Feb-13         | 28-Feb-23                | unsecured         | Nil                            | Not Applicable | CARE & ICRA    | NCD     |
| SUBDEBT - TR 10     | INE667F08129 | 3653                     | 9.45%  | 20                                   | 16-Dec-14         | 16-Dec-24                | unsecured         | Nil                            | Not Applicable | ICRA           | NCD     |
| SUBDEBT - TR 11     | INE667F08137 | 3653                     | 9.25%  | 45                                   | 24-Feb-15         | 24-Feb-25                | unsecured         | Nil                            | Not Applicable | ICRA           | NCD     |
| NCD series 313      | INE667F07HP7 | 1186                     | 8.15%  | 42                                   | 20-Dec-19         | 20-Mar-23                | secured           | Negative lien on loan assets   | Not Applicable | ICRA           | NCD     |
| NCD series 315      | INE667F07HR3 | 1096                     | 7.75%  | 100                                  | 13-Feb-20         | 13-Feb-23                | secured           | Negative lien on loan assets   | Not Applicable | CRISIL         | NCD     |
| NCD series 316      | INE667F07HS1 | 1095                     | 7.75%  | 100                                  | 11-May-20         | 11-May-23                | secured           | Negative lien on loan assets   | Not Applicable | CRISIL         | NCD     |
| NCD series 318      | INE667F07HU7 | 1093                     | 6.20%  | 75                                   | 6-Aug-20          | 4-Aug-23                 | secured           | Negative lien on loan assets   | Not Applicable | CRISIL         | NCD     |
| NCD series 321      | INE667F07HZ6 | 1095                     | 6.20%  | 150                                  | 16-Oct-20         | 16-Oct-23                | secured           | Negative lien on loan assets   | Not Applicable | ICRA           | NCD     |
| NCD series 322      | INE667F07HY9 | 1126                     | 6.20%  | 150                                  | 16-Oct-20         | 16-Nov-23                | secured           | Negative lien on loan assets   | Not Applicable | ICRA           | NCD     |
| NCD series 323      | INE667F07IA7 | 1095                     | 5.25%  | 195                                  | 15-Jun-21         | 14-Jun-24                | secured           | Specific charge on loan assets | Not Applicable | CARE           | NCD     |
| NCD series 324      | INE667F07IB5 | 1096                     | 4.98%  | 145                                  | 6-Aug-21          | 6-Aug-24                 | secured           | Specific charge on loan assets | Not Applicable | ICRA           | NCD     |
| NCD series 325      | INE667F07IC3 | 1094                     | 4.81%  | 225                                  | 29-Sep-21         | 27-Sep-24                | secured           | Specific charge on loan assets | Not Applicable | ICRA           | NCD     |
| NCD Series 326      | INE667F07ID1 | 730                      | 5.75%  | 150                                  | 22-Dec-21         | 22-Dec-23                | secured           | Specific charge on loan assets | Not Applicable | ICRA           | NCD     |
| NCD Series 327      | INE667F07IE9 | 731                      | 6.73%  | 200                                  | 22-Jul-22         | 22-Jul-24                | secured           | Specific charge on loan assets | Not Applicable | ICRA           | NCD     |
| NCD Series 328      | INE667F07IF6 | 1096                     | 7.55%  | 250                                  | 2-Sep-22          | 02-Sep-25                | secured           | Specific charge on loan assets | Not Applicable | ICRA           | NCD     |
| NCD Series 295 tr 5 | INE667F08194 | 4018                     | 8.93%  | 500                                  | 7-Sep-22          | 07-Sep-33                | unsecured         | Nil                            | Not Applicable | CRISIL         | NCD     |
| NCD Series 329      | INE667F07IG4 | 1822                     | 8.18%  | 175                                  | 31-Oct-22         | 27-Oct-27                | secured           | Specific charge on loan assets | Not Applicable | ICRA           | NCD     |
| NCD Series 330      | INE667F07IH2 | 729                      | 8.03%  | 200                                  | 24-Nov-22         | 22-Nov-24                | secured           | Specific charge on loan assets | Not Applicable | ICRA           | NCD     |
| NCD Series 331      | INE667F07II0 | 1826                     | 8.08%  | 200                                  | 8-Dec-22          | 08-Dec-27                | secured           | Specific charge on loan assets | Not Applicable | ICRA           | NCD     |

**Enclosure - 2 Details of secured/ unsecured loan facilities/ bank fund based facilities as on 31st December 2022**

| Name of the Bank       | Nature of Facility | Amount sanctioned in Rs crs | Principal Outstanding in Rs crs (Face Value) | Repayment Date      | Security  | Credit Rating | Asset Classification |
|------------------------|--------------------|-----------------------------|--|---------------------|---|---------------|----------------------|
| National Housing Bank  | Term Loans         | 4,205.70                    | 654.13                                       | Various Dates       | Secured by negative lien on assets of the Company other than (i) a specific immovable property ii) Statutory Liquid Assets having floating charge in favour of Public Deposit Trustees against the public deposits and (iii) specific charge on loan assets of the company. It is repayable in quarterly instalments. | NA            | standard             |
| National Housing Bank  | Term Loans         | 2,584.00                    | 1615.98                                      | Various Dates       | Secured by specific charge on loan assets of the company and repayable in quarterly instalments.  | NA            | standard             |
| HDFC Bank              | Term Loans         | 1,251.26                    | 678.76                                       | Various Dates       | Secured by specific charge on loan assets   | ICRA,CRISIL   | standard             |
| Karnataka Bank         | Term Loans         | 250.00                      | 225.00                                       | Various Dates       | Secured by specific charge on loan assets of the company and repayable in quarterly instalments.  | ICRA          | standard             |
| Federal Bank           | Term Loans         | 200.00                      | 110.00                                       | Various Dates       | Negative lien on the loan assets of the company   | ICRA,CRISIL   | standard             |
| HDFC Bank Ltd          | Cash Credit        | 10.00                       | -  | Renewed Yearly      | Negative Lien on Loan assets  | ICRA          | standard             |
| Indus Ind Bank Limited | Cash Credit        | 25.00                       | -  | Renewed Yearly      | Negative Lien on Loan assets  | ICRA          | standard             |
| Axis Bank              | Cash Credit        | 50.00                       | -  | Renewed Yearly      | Negative Lien on Loan assets  | CARE          | standard             |
| ICICI Bank             | Cash Credit        | 10.00                       | -  | Renewed Yearly      | Unsecured   | CARE          | standard             |
| Federal Bank           | Cash Credit        | 10.00                       | -  | Renewed Yearly      | Negative Lien on Loan assets  | ICRA          | standard             |
| State Bank Of India    | WCDL               | 50.00                       | 50.00  | Renewed on Maturity | Secured by specific charge on loan assets   | ICRA          | standard             |
|                        | Public Deposits    | 2,049.53                    | 2,049.53                                     | Various Dates       | Unsecured   | ICRA,CRISIL   | NA                   |

**Securitisation transaction under PTC route as on 31st December 2022**

| Bank          | Amount outstanding Rs in crs | Rating Agency & Rating |
|---------------|------------------------------|------------------------|
| HDFC Bank Ltd | 127.23                       | ICRA AAA (SO)          |
|               |                              |                        |



**Enclosure - 3 Details of CP's issued during the last 15 months**

**Details of CP's Issued During the Last 15 Months**

| ISIN         | ISSUE DATE | AMOUNT<br>In Rs Crs -<br>Face<br>Value | MATURITY<br>DATE | AMOUNT<br>Outstanding<br>as on date in<br>Rs Crs- Face<br>Value | IPA       | CRA           | RATING | RATED<br>AMOUNT |
|--------------|------------|--|------------------|---|-----------|---------------|--------|-----------------|
| INE667F14FT9 | 05-Jan-22  | 200.00                                 | 29-Apr-22        | -   | HDFC BANK | ICRA & CRISIL | A1+    | -               |
| INE667F14FU7 | 19-Jan-22  | 150.00                                 | 24-Mar-22        | -   | HDFC BANK | ICRA & CRISIL | A1+    | -               |
| INE667F14FV5 | 04-Feb-22  | 150.00                                 | 29-Jul-22        | -   | HDFC BANK | ICRA & CRISIL | A1+    | -               |
| INE667F14FW3 | 26-Apr-22  | 200.00                                 | 25-Nov-22        | -   | HDFC BANK | ICRA & CRISIL | A1+    | -               |
| INE667F14FX1 | 10-May-22  | 200.00                                 | 10-Aug-22        | -   | HDFC BANK | ICRA & CRISIL | A1+    | -               |
| INE667F14FY9 | 25-Aug-22  | 150.00                                 | 24-Feb-23        | -   | HDFC BANK | ICRA & CRISIL | A1+    | -               |
| INE667F14FZ6 | 29-Sep-22  | 100.00                                 | 30-Jan-23        | -   | HDFC BANK | ICRA & CRISIL | A1+    | -               |
| INE667F14GA7 | 06-Oct-22  | 200.00                                 | 20-Mar-23        | -   | HDFC BANK | ICRA & CRISIL | A1+    | -               |
| INE667F14GB5 | 01-Dec-22  | 100.00                                 | 01-Dec-23        | 100.00  | HDFC BANK | ICRA & CRISIL | A1+    | 100.00          |
| INE667F14GC3 | 02-Dec-22  | 200.00                                 | 08-Jun-23        | 200.00  | HDFC BANK | ICRA & CRISIL | A1+    | 200.00          |
| INE667F14GD1 | 19-Jan-23  | 100.00                                 | 10-May-23        | 100.00  | HDFC BANK | ICRA & CRISIL | A1+    | 100.00          |
| INE667F14GE9 | 05-Apr-23  | 200.00                                 | 20-Sep-23        | 200.00  | HDFC BANK | ICRA & CRISIL | A1+    | 200.00          |
| <b>Total</b> |            | <b>1950.00</b>                         |                  | <b>600.00</b>   |           |               |        | <b>600.00</b>   |

Enclosure 5

As of 31st March 2022

1. Classification of loans/advances given to according to:

a. Type of loans (As of 31st March 2022)

| S.No | Type of loans                                | Rs crore        |
|------|--|-----------------|
| 1    | Secured                                      | 9,494.75        |
| 2    | Unsecured                                    | -               |
|      | <b>Total assets under management (AUM) *</b> | <b>9,494.75</b> |

b. Sectoral Exposure (As of 31st March 2022)

| S.No | Segment-wise break-up of AUM                                    | % of AUM       |
|------|---|----------------|
| 1    | <b>Retail</b>   |                |
| a    | Mortgages - Home Loans and Loan against Property                | 94.58%         |
| b    | - Gold loans  |                |
| c    | - Vehicle finance   |                |
| d    | - MFI   |                |
| e    | - M&SME   |                |
| f    | - Capital market funding (loans against shares, margin funding) |                |
| g    | - Others  |                |
| 2    | <b>Wholesale</b>  |                |
| a    | - Infrastructure  |                |
| b    | - Real estate (including builder loans)                         | 1.70%          |
| c    | - Promoter funding  |                |
| d    | - Any other sector (as applicable)                              |                |
| e    | - Others  | 3.72%          |
|      | <b>Total</b>  | <b>100.00%</b> |

c. Denomination of loans outstanding by ticket size: (As of 31st March 2022)

| S. No | Ticket size (Rs.in lakhs) | % of AUM       |
|-------|---------------------------|----------------|
| 1     | < 5                       | 1.19%          |
| 2     | 5 to 20                   | 25.74%         |
| 3     | 20 to 50                  | 36.20%         |
| 4     | 50 to 100                 | 13.09%         |
| 5     | 100 to 500                | 21.57%         |
| 6     | >500                      | 2.21%          |
|       | <b>Total</b>              | <b>100.00%</b> |

d. Denomination of loans outstanding by LTV: (As of 31st March 2022)

| S. No | LTV          | % of AUM       |
|-------|--------------|----------------|
| 1     | Upto 40%     | 19.51%         |
| 2     | 40-50%       | 10.27%         |
| 3     | 50-60%       | 11.01%         |
| 4     | 60-70%       | 13.01%         |
| 5     | 70-80%       | 31.81%         |
| 6     | 80-90%       | 14.39%         |
| 7     | >90%         | 0.00%          |
|       | <b>Total</b> | <b>100.00%</b> |

**e. Geographical classification of borrowers (As of 31st March 2022)**

| S. No | Top 5 states               | % of AUM       |
|-------|----------------------------|----------------|
|       | TAMIL NADU                 | 43.66%         |
|       | KERALA                     | 12.26%         |
|       | KARNATAKA                  | 14.00%         |
|       | ANDHRA PRADESH & TELANGANA | 23.00%         |
|       | MAHARASHTRA                | 2.43%          |
|       | OTHERS                     | 4.65%          |
|       | <b>Total</b>               | <b>100.00%</b> |

**f. Details of loans overdue and classified as non-performing in accordance with the RBI's guidelines (As of 31st March 2022)**

| Movement of gross NPA        | Rs. Crore |
|------------------------------|-----------|
| Opening gross NPA            | 406.60    |
| - Additions during the year  | 89.69     |
| - Reductions during the year | 213.06    |
| Closing balance of gross NPA | 283.23    |

\*Please indicate the gross NPA recognition policy (DPD) - As per NHB Norms ie DPI

| Movement of provisions for NPA              | Rs. Crore |
|---|-----------|
| Opening balance                             | 310.78    |
| Provisions made during the year             | 40.28     |
| Write-off / write-back of excess provisions | 213.54    |
| Closing balance                             | 137.52    |

**g. Segment-wise gross NPA (As of 31st March 2022)**

| S.No     | Segment-wise gross NPA  | Gross NPA %    |
|----------|---|----------------|
| <b>1</b> | <b>Retail</b>   |                |
| a        | Mortgages - Home Loans and Loan against Property                | 97.46%         |
| b        | - Gold loans  |                |
| c        | - Vehicle finance   |                |
| d        | - MFI   |                |
| e        | - M&SME   |                |
| f        | - Capital market funding (loans against shares, margin funding) |                |
| g        | - Others  |                |
| <b>2</b> | <b>Wholesale</b>  |                |
| a        | - Infrastructure  |                |
| b        | - Real estate (including builder loans)                         |                |
| c        | - Promoter funding  |                |
| d        | - Any other sector (as applicable)                              |                |
| e        | - Others  | 2.54%          |
|          | <b>Total</b>  | <b>100.00%</b> |

**2. Residual maturity profile of assets and liabilities (in line with the RBI format): (As of 31st March 2022)**

|                                     | Upto<br>30/31<br>days | > 1<br>month -<br>2<br>months | > 2<br>month -<br>3<br>months | > 3<br>month -<br>6<br>months | > 6<br>months -<br>1 year | > 1 year -<br>3 years | > 3 years -<br>5 years | > 5 years | Total |
|-------------------------------------|-----------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------|-----------------------|------------------------|-----------|-------|
| <b>Deposits</b>                     | 85                    | 48                            | 116                           | 275                           | 427                       | 980                   | 94                     | 0         | 2024  |
| <b>Advances</b>                     | 135                   | 136                           | 141                           | 411                           | 809                       | 3072                  | 2632                   | 7184      | 14520 |
| <b>Investments</b>                  | 538                   | 9                             | 10                            | 14                            | 18                        | 32                    | 37                     | 252       | 909   |
| <b>Borrowings</b>                   | 429                   | 242                           | 261                           | 736                           | 1016                      | 2406                  | 583                    | 851       | 6525  |
| <b>Foreign currency Assets</b>      | 0                     | 0                             | 0                             | 0                             | 0                         | 0                     | 0                      | 0         | 0     |
| <b>Foreign currency Liabilities</b> | 0                     | 0                             | 0                             | 0                             | 0                         | 0                     | 0                      | 0         | 0     |

**3. Others**

a. Lending Policy : Company has policies in place for lending including overview of origination , risk management, monitoring and collections

b. Classification of loans/advances given to associates entities/person relating to the board senior management promoters others etc.: NIL



**Certified true copy of extracts of the Minutes of the Meeting of the Board of Directors of Sundaram Home Finance Limited held on 28<sup>th</sup> October 2022 by Audio-Visual means**

**Delegation of authority under Section 179(3) of the Companies Act, 2013**

**Delegation of Powers for Borrowings**

**A. Short-term borrowings by issue of commercial paper**

**"RESOLVED THAT**, in supersession of the previous resolution dated 20<sup>th</sup> May 2021 in respect of delegation of authority, the Company do borrow monies by way of issue of Commercial Paper from time to time, so that the total outstanding at any point of time does not exceed Rs. 1,500 crore (Rupees one thousand five hundred crore only), subject to the transactions being reported to the Board from time to time.

**RESOLVED FURTHER THAT** Mr. Lakshminarayanan Duraiswamy, Managing Director, Mr. S. Sridhar, Chief Financial Officer, Mr. R. Venkatasubramanian, Company Secretary and Ms. Lakshmi Priya, Deputy General Manager – Finance & Accounts, be and are hereby severally authorized to finalize the terms of issue of Commercial Paper from time to time within the said limit and to:

1. Make application for listing the Commercial Paper along with the required disclosures to National Stock Exchange of India Limited, Mumbai and execute necessary agreements and documents, as per SEBI regulations; and
2. do all such acts, deeds and other things as may be deemed necessary in this regard.
3. Register on Issuer Services Portal of NSDL/CDSL and avail all/any of the services provided by NSDL/CDSL through Issuer Services Portal as per the terms & conditions, bye laws and business rules of NSDL/CDSL as amended from time to time.

**FURTHER RESOLVED THAT** the Company may buyback any Commercial paper before Maturity through the secondary market and at the prevailing price subject to regulatory compliances, if any such that the aggregate of outstanding commercial papers bought back at any point of time does not exceed Rs.200 Cr and that Mr. Lakshminarayanan Duraiswamy, Managing Director, Mr. S. Sridhar, Chief Financial Officer, Mr. R. Venkatasubramanian, Company Secretary and Ms. Lakshmi Priya, Deputy General Manager – Finance & Accounts be and are hereby severally authorized to finalize the terms of such buyback of Commercial Paper from time to time within the said limit.

**FURTHER RESOLVED THAT** Mr. Lakshminarayanan Duraiswamy, Managing Director, Mr. S. Sridhar, Chief Financial Officer, Mr. R. Venkatasubramanian, Company Secretary, Ms. Lakshmi Priya, Deputy General Manager – Finance & Accounts and Mr. S. Narayanan, Sr. AGM (Accounts) be and are hereby severally authorized to execute necessary documents and to furnish certified true copy of this resolution to the Bank and / or such persons / entities as may be deemed fit in this regard.

**FURTHER RESOLVED THAT** the COMMON SEAL of the Company be affixed where necessary, in presence of Mr. Lakshminarayanan Duraiswamy, Managing Director or Mr. S. Sridhar, Chief Financial Officer or Mr. R. Venkatasubramanian, Company Secretary.

**Certified True Copy**

For Sundaram Home Finance Limited

  
R. Venkatasubramanian  
Company Secretary

**Sundaram Home Finance Limited**

Registered Office: 21, Patullos Road, Chennai - 600 002

Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 5267/69

PAN: AADCS4826J CIN: U65922TN1999PLC042759

Website: [www.sundaramhome.in](http://www.sundaramhome.in) | Toll Free Number : 1800 419 7722 | E-mail: [corporateaffairs@sundaramhome.in](mailto:corporateaffairs@sundaramhome.in)

**Sundaram Home Finance Limited**  
**Balance Sheet as at 31st March, 2022**

₹ in lakhs

| Particulars   | Note No. | 31st March 2022   | 31st March 2021  |
|---|----------|-------------------|------------------|
| <b>ASSETS</b>   |          |                   |                  |
| <b>Financial Assets</b>   |          |                   |                  |
| Cash and cash equivalents   | 5        | 863.02            | 2089.20          |
| Bank Balances other than Cash and cash equivalents  | 6        | 3961.77           | 4834.51          |
| Receivables   |          |                   |                  |
| - Trade Receivables   | 7        | 18.09             | 62.55            |
| Loans   | 8        | 918376.18         | 875177.33        |
| Investments   | 9        | 87628.05          | 78321.91         |
| Other Financial assets  | 10       | 404.41            | 9459.89          |
|   |          |                   |                  |
| <b>Non-financial Assets</b>   |          |                   |                  |
| Current tax Assets (Net)  | 11       | 3842.57           | 3975.87          |
| Deferred tax Assets (Net)   | 23       | 5400.24           | 4492.92          |
| Property, Plant and Equipment   | 12       | 2547.54           | 2586.84          |
| Right Of Use Assets   | 13       | 567.48            | 566.67           |
| Other Intangible assets   | 14       | 261.19            | 340.90           |
| Other Non-Financial assets  | 15       | 1042.62           | 1057.94          |
| <b>Total Assets</b>   |          | <b>1024913.16</b> | <b>982966.53</b> |
| <b>LIABILITIES AND EQUITY</b>   |          |                   |                  |
| <b>LIABILITIES</b>  |          |                   |                  |
| <b>Financial Liabilities</b>  |          |                   |                  |
| Payables  |          |                   |                  |
| (I) Trade Payables  |          |                   |                  |
| (i) Total outstanding dues of micro enterprises and small enterprises                       |          |                   |                  |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 16       | 1418.53           | 789.79           |
| (II) Other Payables   |          |                   |                  |
| (i) Total outstanding dues of micro enterprises and small enterprises                       |          |                   |                  |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises |          |                   |                  |
| Debt Securities   | 17       | 321230.62         | 257188.02        |
| Borrowings (Other than Debt Securities)   | 18       | 317984.63         | 365432.58        |
| Deposits  | 19       | 200042.21         | 184588.41        |
| Subordinated Liabilities  | 20       | 13286.70          | 13265.58         |
| Lease Liabilities   |          | 615.66            | 607.06           |
| Other financial liabilities   | 21       | 2571.72           | 3423.86          |
| <b>Non-Financial Liabilities</b>  |          |                   |                  |
| Provisions  | 22       | 769.50            | 593.66           |
| Other non-financial liabilities   | 24       | 1495.96           | 1207.18          |
|   |          |                   |                  |
| <b>EQUITY</b>   |          |                   |                  |
| Equity Share capital  | 25       | 10125.44          | 10125.44         |
| Other Equity  | 26       | 155372.19         | 145744.96        |
| <b>Total Liabilities and Equity</b>   |          | <b>1024913.16</b> | <b>982966.54</b> |

**Sundaram Home Finance Limited**  
**Statement of Profit and Loss for the year ended 31st March, 2022**

₹ in lakhs

| Particulars  | Note No.   | April 2021- March 2022 | April 2020- March 2021 |
|--|------------|------------------------|------------------------|
| <b>Revenue from operations</b>   |            |                        |                        |
| Interest Income  | 27         | 91872.30               | 100323.41              |
| Fees and commission Income   |            | 466.05                 | 242.40                 |
| Net gain on fair value changes   | 28         | 1975.53                | 2043.31                |
| Other Operating Income   |            | 1345.29                | 1302.23                |
| <b>Total Revenue from operations</b>   |            | <b>95659.17</b>        | <b>103911.35</b>       |
|  |            |                        |                        |
| <b>Other Income</b>  |            |                        |                        |
| Profit on sale of Property Plant & Equipment   |            | 11.23                  | -                      |
| Miscellaneous Income   |            | 28.31                  | 4.57                   |
| <b>Total Other Income</b>  |            | <b>39.54</b>           | <b>4.57</b>            |
|  |            |                        |                        |
| <b>Total Income</b>  |            | <b>95698.71</b>        | <b>103915.92</b>       |
|  |            |                        |                        |
| <b>Expenses</b>  |            |                        |                        |
| Finance Costs  | 29         | 53242.96               | 62537.20               |
| Impairment on financial instruments  | 30         | 8093.92                | 5227.97                |
| Employee Benefits Expenses   | 31         | 7270.91                | 6628.21                |
| Depreciation and amortization  | 12,13 & 14 | 1155.79                | 1293.55                |
| Administrative and other expenses  | 32         | 4663.39                | 3098.91                |
| <b>Total Expenses</b>  |            | <b>74426.97</b>        | <b>78785.83</b>        |
|  |            |                        |                        |
| <b>Profit before tax</b>   |            | <b>21271.74</b>        | <b>25130.09</b>        |
| Tax Expense:   |            |                        |                        |
| Current Tax  |            | 5409.40                | 7013.69                |
| Deferred Tax   |            | (907.31)               | (1047.94)              |
| <b>Total Tax Expense</b>   |            | <b>4502.09</b>         | <b>5965.75</b>         |
|  |            |                        |                        |
| <b>Profit after tax before exceptional item</b>  |            | <b>16769.65</b>        | <b>19164.34</b>        |
| Exceptional item   |            |                        |                        |
| Reversal of Deferred Tax Liability relating to past years  |            | -                      | -                      |
| <b>Profit after tax after Exceptional item</b>   |            | <b>16769.65</b>        | <b>19164.34</b>        |
|  |            |                        |                        |
| <b>Other Comprehensive Income (OCI)</b>  |            |                        |                        |
| (A) (i) Items that will not be reclassified to profit or loss  |            |                        |                        |
| Remeasurement of the defined benefit plans   |            | (100.93)               | (54.39)                |
| (ii) Income tax relating to items that will not be reclassified to profit or loss                                |            | 25.40                  | 13.69                  |
| <b>Subtotal (A)</b>  |            | <b>(75.53)</b>         | <b>(40.70)</b>         |
| (B) (i) Items that will be reclassified to profit or loss  |            |                        |                        |
| (ii) Income tax relating to items that will be reclassified to profit or loss                                    |            | -                      | -                      |
| <b>Subtotal (B)</b>  |            | <b>-</b>               | <b>-</b>               |
| <b>Other Comprehensive Income (A + B)</b>  |            | <b>(75.53)</b>         | <b>(40.70)</b>         |
|  |            |                        |                        |
| <b>Total Comprehensive Income for the period comprising Profit and other comprehensive income for the period</b> |            | <b>16694.12</b>        | <b>19123.64</b>        |
|  |            |                        |                        |
| Earnings per equity share on Face Value of ₹ 10 per share  |            |                        |                        |
|  |            |                        |                        |
| Basic & Diluted (₹)  |            | 16.56                  | 18.93                  |

| Sundaram Home Finance Limited   |                                       |                                       |
|---|---------------------------------------|---------------------------------------|
| Cash Flow Statement for the year ended 31-03-2022                               |                                       |                                       |
| Particulars   | April 2021 - March 2022<br>₹ in lakhs | April 2020 - March 2021<br>₹ in lakhs |
| <b>CASH FLOW FROM OPERATING ACTIVITIES:</b>                                     |                                       |                                       |
| Profit After Tax  | 16769.65                              | 19164.34                              |
| Provision for Taxation (Including Deferred Tax)                                 | 4502.09                               | 5965.75                               |
| Add : Finance Cost  | 53242.96                              | 62537.20                              |
| Depreciation  | 1155.79                               | 1293.55                               |
| Impairment on Financial Instruments   | 8093.92                               | 5227.97                               |
| Share based payments  | 20.97                                 | 13.71                                 |
| Profit on sale of Property Plant & Equipment (Net)                              | (10.59)                               | -                                     |
| (Profit)/ Loss on sale of Investments   | (1975.53)                             | (2062.60)                             |
| Interest Income from Investments  | (2571.07)                             | (2920.43)                             |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>                          | <b>79228.19</b>                       | <b>89219.49</b>                       |
| (Increase)Decrease in Trade Receivables   | 44.46                                 | 23.01                                 |
| (Increase) Decrease in Loans  | (51291.42)                            | 37482.82                              |
| (Increase) Decrease in Bank Balances other than Cash and cash equivalents       | 872.86                                | 6147.75                               |
| (Increase) Decrease in Other Financial Assets                                   | 9053.30                               | (9085.60)                             |
| Increase (Decrease) in Other Non Financial Assets                               | 15.32                                 | 93.90                                 |
| Increase (Decrease) in Trade Payables   | 628.74                                | (287.52)                              |
| Increase (Decrease) in Other Financial Liabilities                              | (852.14)                              | 906.87                                |
| Increase (Decrease) in Other Non Financial Liabilities                          | 288.78                                | (122.38)                              |
| Increase (Decrease) in Provisions   | 75.93                                 | 342.44                                |
| <b>Cash Generated From Operations</b>   | <b>38064.02</b>                       | <b>124720.77</b>                      |
| Financial Costs   | (53364.94)                            | (64587.64)                            |
| Direct Taxes Paid   | (5250.70)                             | (4649.93)                             |
| <b>NET CASH FROM OPERATING ACTIVITIES ( A )</b>                                 | <b>(20551.62)</b>                     | <b>55483.20</b>                       |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                      |                                       |                                       |
| Purchase of PPE & Other Intangible assets                                       | (456.96)                              | (246.81)                              |
| Sale of PPE & Other Intangible assets   | 31.60                                 | 24.59                                 |
| (Purchase)/Sale of Investments  | (7218.84)                             | (17227.94)                            |
| Interest Received   | 2458.38                               | 2726.23                               |
| <b>NET CASH FROM INVESTING ACTIVITIES ( B )</b>                                 | <b>(5185.83)</b>                      | <b>(14723.92)</b>                     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                      |                                       |                                       |
| Increase (Decrease) in Debt Securities  | 65687.70                              | (4061.39)                             |
| Increase (Decrease) in Borrowings other than debt securities                    | (47175.63)                            | (50999.69)                            |
| Increase (Decrease) in Public Deposits  | 13738.92                              | 19438.58                              |
| Repayment of lease liabilities  | (651.92)                              | (645.34)                              |
| Dividend paid   | (7087.81)                             | (4556.45)                             |
| <b>NET CASH FROM FINANCING ACTIVITIES ( C )</b>                                 | <b>24511.25</b>                       | <b>(40824.30)</b>                     |
| <b>Effect of Foreign Exchange rates on Cash and Cash Equivalents, net ( D )</b> | <b>-</b>                              | <b>-</b>                              |
| <b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)</b>   | <b>(1226.19)</b>                      | <b>(65.02)</b>                        |
| Cash and cash equivalents at the Beginning of the Year                          | 2089.21                               | 2154.23                               |
| Cash and cash equivalents at the End of the Year                                | 863.02                                | 2089.21                               |
| <b>COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>           |                                       |                                       |
| Current Account with Banks  | 105.41                                | 813.18                                |
| Cheques Drafts on Hand  | 694.50                                | 1158.35                               |
| Cash, Stamps and Stamp Papers on Hand   | 63.11                                 | 117.68                                |
| <b>Cash &amp; Cash equivalents</b>  | <b>863.02</b>                         | <b>2089.21</b>                        |



**STATEMENT OF CHANGES IN EQUITY**  
**Statement of Changes in Equity for the year ended 31st March 2022**

**A. Equity Share Capital**

₹ in lakhs

| Particulars  | 2021-22         | 2020-21         |
|--|-----------------|-----------------|
| Balance at the beginning of the reporting period                                       | 10125.44        | 10125.44        |
| Changes in Share Capital due to changes in Accounting Policies and prior period errors | -               | -               |
| Restated balance at the beginning of the current reporting period                      | -               | -               |
| Changes in equity share capital during the year  | -               | -               |
| Balance at the end of the reporting period   | <b>10125.44</b> | <b>10125.44</b> |

**B.Other Equity**

₹ in lakhs

| Particulars  | Reserves and Surplus                      |                    |                 |                    |  |                   |               |                  | Total            |
|--|---|--------------------|-----------------|--------------------|--|-------------------|---------------|------------------|------------------|
|  | Share application money pending allotment | Statutory Reserves | General Reserve | Securities Premium | Special Reserve U/s 36(1)(viii) of Income Tax Act,1961 | Retained Earnings | ESOP Reserve  | COVID-19 Reserve |                  |
| <b>Balance as at 01st April 2020</b>                           | -   | 2965.94            | 61000.00        | 20474.56           | 28174.00   | 15988.39          | 131.37        | 3247.05          | <b>131981.32</b> |
| Changes in accounting policy/prior period errors               |   |                    |                 |                    |  |                   |               |                  |                  |
| <b>Restated balance at the beginning of the reporting year</b> |   |                    |                 |                    |  |                   |               |                  |                  |
| Profit for the period  |   |                    |                 |                    |  | 19164.34          |               |                  | 19164.34         |
| Other Comprehensive Income for the year                        |   |                    |                 |                    |  | (40.70)           |               |                  | (40.70)          |
| Appropriations made during the year                            |   | 332.87             |                 |                    | 3500.00  | (1403.06)         |               | (3247.05)        | (817.24)         |
| Dividends  |   |                    |                 |                    |  | (4556.45)         |               |                  | (4556.45)        |
| Options granted during the year                                |   |                    |                 |                    |  |                   | 13.70         |                  | 13.70            |
| Transfer to retained earnings                                  |   |                    |                 |                    |  |                   |               |                  |                  |
| Any other change (to be specified)                             |   |                    |                 |                    |  |                   |               |                  |                  |
| <b>Balance as at 31st March 2021</b>                           | -   | <b>3298.81</b>     | <b>61000.00</b> | <b>20474.56</b>    | <b>31674.00</b>  | <b>29152.52</b>   | <b>145.07</b> | -                | <b>145744.96</b> |
| <b>Balance as at 01st April 2021</b>                           | -   | <b>3298.81</b>     | <b>61000.00</b> | <b>20474.56</b>    | <b>31674.00</b>  | <b>29152.52</b>   | <b>145.07</b> |                  | <b>145744.96</b> |
| Changes in accounting policy/prior period errors               |   |                    |                 |                    |  |                   |               |                  | -                |
| <b>Restated balance at the beginning of the reporting year</b> |   |                    |                 |                    |  |                   |               |                  | -                |
| Profit for the year  |   |                    |                 |                    |  | 16769.65          |               |                  | 16769.65         |
| Other Comprehensive Income for the year                        |   |                    |                 |                    |  | (75.53)           |               |                  | (75.53)          |
| Appropriations made during the year                            |   | 53.93              | -               |                    | 3300.00  | (3353.93)         |               |                  | -                |
| Dividends  |   |                    |                 |                    |  | (7087.81)         |               |                  | (7087.81)        |
| Options granted during the year                                |   |                    |                 |                    |  |                   | 20.97         |                  | 20.97            |
| Transfer to retained earnings                                  |   |                    |                 |                    |  |                   |               |                  | -                |
| Any other change (to be specified)                             |   |                    |                 |                    |  |                   |               |                  | -                |
| <b>Balance as at 31st March 2022</b>                           | -   | <b>3352.74</b>     | <b>61000.00</b> | <b>20474.56</b>    | <b>34974.00</b>  | <b>35404.90</b>   | <b>166.04</b> | -                | <b>155372.19</b> |

a) The Special Reserve has been created over the years in terms of Section 36 (1)(viii) of the Income-tax Act,1961 and Section 29C of the National Housing Bank Act, 1987.

134897.63

b) As per Section 29C of the National Housing Bank Act, 1987, the Company is required to transfer at least 20% of its net profits every year to a reserve before any dividend is declared. For this purpose, a transfer to any Special Reserve created by the Company under Section 36 (1)(viii) of the Income-tax Act, 1961 is considered to be an eligible transfer. The Company has transferred ₹ 53.93 lakhs (March 31,2021 ₹ 332.87) to the statutory reserve u/s 29C of NHB Act and ₹ 3300.00 lakhs (March 31,2021 - ₹ 3500.00 lakhs) to the Special Reserve in terms of Section 36 (1)(viii) of the Income-tax Act,1961.

**Limited Review Report on quarterly and year to date Unaudited Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Sundaram Home Finance Limited

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited Quarterly Ind AS Financial Results of M/s Sundaram Home Finance Limited ("the Company") for the quarter ended December 31, 2022 and for the period from April 1 2022 to 31<sup>st</sup> December 31<sup>st</sup> 2022 attached herewith ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 31.01.2023 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 ("The Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Teynampet, Chennai - 600 018. Tamilnadu



CSTIN - 33AABFS5023Q1Z2

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Act as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification and provisioning and other related matters.



**For Suri and Co**  
**Chartered Accountants**  
**FRN :004283S**

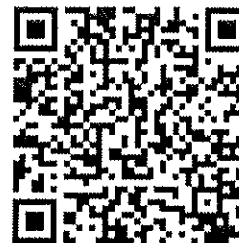
A handwritten signature in blue ink, appearing to be "M. Sivaram", written over a horizontal line.

**M.Sivaram**  
**Partner**  
**Membership No: 211916**

**Place: Chennai**  
**Date:31.01.2023**  
**UDIN: 23211916 BGWK BR 3635**

RL/SDHF/314788/CP/0323/54735  
March 20, 2023

Mr. Sridhar S  
Chief Financial Officer  
Sundaram Home Finance Limited  
Regd. Office: 21,  
Patullos Road,  
Chennai - 600002



Dear Mr. Sridhar S,

**Re: Review of CRISIL Rating on the Rs.1500 Crore Commercial Paper of Sundaram Home Finance Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL Ratings has, after due consideration, reaffirmed its CRISIL A1+ (pronounced as CRISIL A one plus rating) rating on the captioned debt instrument. Securities with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such securities carry lowest credit risk.

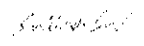
For the purpose of issuance of captioned commercial paper programme, this letter is valid for 30 calendar days from the date of the letter. In the event of your company not placing the above programme within this period, or in the event of any change in the size/structure of your proposed issue, the rating shall have to be reviewed and a letter of revalidation shall have to be issued to you. Once the instrument is issued, the above rating is valid (unless revised) throughout the life of the captioned Commercial Paper Programme with a maximum maturity of one year.

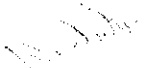
As per our Rating Agreement, CRISIL Ratings would disseminate the rating through its publications and other media, and keep the rating under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL Ratings believes, may have an impact on the rating. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

  
Subhasri Narayanan  
Director - CRISIL Ratings

  
Nivedita Shibu  
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISIL.ratingdesk@crisil.com](mailto:CRISIL.ratingdesk@crisil.com) or at 1800-267-1301

CRISIL Ratings Limited  
A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247



ICRA

ICRA Limited

**CONFIDENTIAL**

ICRA/Sundaram Home Finance Limited/07032023/1

March 07, 2023

**Mr. S Sridhar**

Chief Financial Officer  
Sundaram Home Finance Limited  
Sundaram Towers, Fifth Floor  
46, Whites Road,  
Royapettah  
Chennai - 600 014

**Dear Sir,**

**Re: ICRA Rating for Rs.1,500.00 crore Commercial Paper (CP) programme of Sundaram Home Finance Limited**

Please refer to your email request dated March 06, 2023 for revalidating the rating letter issued for the captioned programme.

We confirm that the **[ICRA]A1+** (pronounced as ICRA A one plus) rating assigned to your captioned programme and last communicated to you vide our letter dated November 09, 2022 stands. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. Within this category rating modifier {"+" (plus)} can be used with the rating symbols. The modifier reflects the comparative standing within the category.

Additionally, we wish to highlight the following with respect to the rating:

- (a) If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the rating would need to be revalidated before issuance;
- (b) Subject to Clause (c) below, once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance of the instrument).
- (c) Notwithstanding anything containing in clause (b) above, ICRA reserves the right to review and/or, revise the above rating at any time on the basis of new information or unavailability of information or such circumstances, which ICRA believes, may have an impact on the aforesaid rating assigned to you.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the CP issued by you. The rating is restricted to your CP Programme size of Rs. 1,500.00 crore only.

In case, you propose to enhance the size of CP Programme, the same would be required to be rated afresh. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of CP.

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Website: [www.icra.in](http://www.icra.in)  
Email: [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel.: +91.11.23357940-41

**RATING • RESEARCH • INFORMATION**



ICRA

ICRA Limited

You are requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing. You are also requested to keep us forthwith informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s).

Further, you are requested to us inform immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority (ies) is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

for ICRA Limited

SRINIVASAN  
RANGASWAMY

Digitally signed by  
SRINIVASAN RANGASWAMY  
Date: 2023.03.07 16:52:38  
+05'30'

(R Srinivasan)

Vice President

[r.srinivasan@icraindia.com](mailto:r.srinivasan@icraindia.com)

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