

Annexure I

Disclosures to be provided along with the application for listing

1. Issuer details:

1.1. Details of the issuer:

(i) Name, Address, CIN and PAN - Sundaram Home Finance Ltd
CIN-U65922TN1999PLC042759
PAN – AADCS4826J

(ii) Line of business – Housing Finance Company

(iii) Chief Executive (Managing Director / President/ CEO / CFO) –

Mr. Lakshminarayanan Duraiswamy

(iv) Group affiliation (if any). – Wholly owned Subsidiary of M/s. Sundaram Finance Ltd

1.2. Details of the directors:

Name, Designation & DIN	Age	Address	Director of the Company since	Details of other directorship
Mr. T.T. Srinivasa Raghavan (DIN: 00018247) Chairman	64	New No.9, Old No.5, Kasturi Estates, Third Street, Chennai 600 086	First Director	<ul style="list-style-type: none"> Sundaram Finance Ltd Royal Sundaram General Insurance Co. Ltd. Sundaram Business Services Ltd. Brakes India Private Ltd. Finance Industry Development Council Five Star Business Finance Ltd Sundaram Trustee Company Ltd.
Mr. Harsha Viji (DIN: 00602484) Director	48	No.27G, Ranjit Road, Kotturpuram Chennai 600 085	Additional Director 24-01-2020	<ul style="list-style-type: none"> Sundaram Finance Ltd Sundaram Asset Management Company Ltd Royal Sundaram General Insurance Co Ltd Sundaram Finance Holdings Ltd Trichur Sundaram Santhanam & Family Private Ltd Azorius Holdings Pvt Ltd Sundaram Alternate Assets Ltd SAMC Support services Pvt Ltd (Formerly Known as Principal Asset Management Private Limited)
Mr. Lakshminarayanan Duraiswamy (DIN: 07988186) Managing Director	50	87/4 Padma Apartments 1st Main Road Damodarpuram Adyar Chennai 600020	Appointed as Managing director on 01-04-2020	<ul style="list-style-type: none"> Sundaram Alternate Assets Limited
Mr. A. N Raju (DIN: 00036201) Director	61	Flat 1A, Block I, Magnolia Park, 2, Five Furlong Road, Guindy, Chennai, 600032	Appointed as Additional director on 20-05-2021	<ul style="list-style-type: none"> Sundaram Finance Limited Sundaram Business Services Ltd
Ms. Bhavani Balasubramanian (DIN: 0009194973) Independent Director	62	B 302 Bhaggyam Sahridaya 78 Ranga Road Mylapore, Chennai 600004	Appointed as Independent Director on 04-02-2022	<ul style="list-style-type: none"> Sundaram Trustee Company Limited
Sundaram Home Finance Limited				

(Formerly known as Sundaram BNP Paribas Home Finance Limited)

Registered Office: 21, Patullos Road, Chennai - 600 002

Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 5267/69

PAN: AADCS4826J CIN: U65922TN1999PLC042759

Website: www.sundaramhome.in | Tollfree: 1800 419 7722 | Email: corporateaffairs@sundaramhome.in

Mr. Mahesh Parasuraman (DIN: 00233782) Independent Director	46	Villa 51, Prestige Ozone Hagdur Main Road, Whitefield, Bangalore 560066	Appointed as Independent Director on 04- 02-2022	<ul style="list-style-type: none"> • AAUM Investment Advisers Private Ltd • D2C Consulting Services Pvt Ltd • Wonder chef Home Appliance Pvt Ltd • Capital Small Finance Bank Limited
Mr. Mahalingam Seturaman (DIN: 00121727) Independent Director	74	No 6, Subbaraya Iyer Avenue, Abhiramapuram, Chennai 600018	Appointed as Independent Director on 04- 02-2022	<ul style="list-style-type: none"> • Lucas TVS Ltd • Sundaram Finance Limited • Kasturi and Sons Ltd • TVS Supply Chain Solutions Ltd • JSW Steel Limited • Sundaram Fasteners Ltd • Delphi TVS Technologies Ltd • Divinon Advisory Pvt. Ltd • CSI Publications • IIT Madras Research Park • Indian Institute of Information Technology and Management Kerala • Lesson Leap Academy India Pvt Ltd • Rico Logistics Ltd., UK • TVS Supply Chain Solutions Ltd., UK • Association of CFO Welfare India
Ms. C. Sruthi (DIN: 07253998) Independent Director	34	No 28, Adyar Club Gate Road Boat Club, Raja Annamalaipuram Chennai 600028	Appointed as Additional Independent Director on 14- 05-2022	<ul style="list-style-type: none"> • Ceebros Hotels Pvt Ltd. • Ceebros Property Development Pvt Ltd.

1.3. Details of change in directors in last three financial years including any change in the current year:

Name & DIN	Date of Appointment	Date of resignation	Remarks
Mr. Srinivas Acharya (DIN: 00017412)	26.03.2004	31-03-2020	
Mr. Patrick Miron de L' Espinay (DIN :08339942)	30.01.2019	30.09.2019	
Mr. Anthony Colwyn-Thomas (DIN : 05102669)	28-10-2011	24-09-2019	
Mr. S. Viji (DIN: 00139043)	02-07-1999	25-10-2019	
Mr. Lakshminarayanan Duraishwamy (DIN: 07988186)	25-10-2019		Appointed as the Managing Director effective 01.04.2020
Mr. T. T. Srinivasa Raghavan (DIN : 00018247)	25-10-2019		Appointed as chairman
Mr. Harsha Viji (DIN: 00602484)	24-01-2020		Appointed as Director
Mr. N. Gangaram (DIN: 00001246)	28-10-2005	31-03-2020	

Sundaram Home Finance Limited

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Mr.A .N Raju (DIN: 00036201)	20-05-2021		Appointed as Additional Director
Ms. Bhavani Balasubramanian (DIN: 0009194973)	04-02-2022		Appointed as Independent Director
Mr. Mahesh Parasuraman (DIN: 00233782)	04-02-2022		Appointed as Independent Director
Mr. Mahalingam Seturaman (DIN: 00121727)	04-02-2022		Appointed as Independent Director
Mr.P. N. Venkatachalam (DIN: 00499442)	21-10-2014	21-03-2022	
Ms. C. Sruthi (DIN: 07253998)	14-05-2022		Appointed as Additional Independent Director
Ms. Radha Unni (DIN: 03242769)	05.03.2015	30.06.2022	

1.4. List of top 10 holders of equity shares of the company as on date or the latest quarter end:

S.No	Name and category of share holder	Total no of equity shares	No of shares in demat form	Total shareholding as % of total no of equity shares
1	Sundaram Finance Limited	101254438	101254438	100%

1.5. Details of the statutory auditor:

Name and address	Date of appointment	Remarks
M/s Suri&Co Chartered Accountants Parkcircle 2 nd Floor No 20 Moores Road Thousand Lights Chennai 600006	07th September 2021	

1.6 Details of the change in the statutory auditors in last three financial years

Name and Address	Date of Appointment/Resignation	Date of Cessation	Remarks
M/s Suri&Co Chartered Accountants Parkcircle 2 nd Floor No 20 Moores Road Thousand Lights Chennai 600006	07 th September 2021		
M/s. Sundaram & Srinivasan Chartered Accountants 23, C.P. Ramaswamy Road Alwarpet, Chennai - 600 018	17 th July 2017	06 th September 2021	

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1.7 List of Top 10 debt securities holders (NCD) as on 31st December 2022

S. No	Name of Holder	Category	Face value Rs in crs	Holding of debt securities as a % of total debt securities outstanding of the issuer
1	Aditya Birla Sun Life Mutual Fund	Mutual Fund	325	11%
2	Hindustan zinc	Company	325	11%
3	HDFC Mutual Fund	Mutual Fund	320	11%
4	ICICI Mutual Fund	Mutual Fund	285	10%
5	Bajaj Alliance Life Insurance Company Ltd	Insurance	200	7%
6	Kotak Mutual Fund	Mutual Fund	175	6%
7	RBL Bank	Bank	150	5%
8	TATA AIA Life Insurance Company Limited	Insurance	150	5%
9	Reliance General Insurance Company Limited	Insurance	125	4%
10	Royal Sundaram General Insurance Company Limited	Insurance	125	4%

1.8. List of Top 10 CP holders (as on 31st December 2022):

S. No	Name of Holder	Category	Face value Rs in crs	Holding of debt securities as a % of total Commercial Papers outstanding of the issuer
1	State Bank of India	Bank	200	26%
2	ICICI Mutual Fund	Mutual Fund	150	20%
3	SBI Mutual Fund	Mutual Fund	150	20%
4	TATA Mutual Fund	Mutual Fund	150	20%
5	Kotak Mahindra Life Insurance Company Limited	Insurance	50	7%
6	Union Mutual Fund	Mutual Fund	50	7%

2. Material Information:

2.1. Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year. - NIL

2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any. - NIL

2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP. - NIL

Sundaram Home Finance Limited

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3. Details of borrowings of the company, as on the latest quarter end:

3.1. Details of debt securities and CPs: **As per Enclosure 1**

Series	ISIN	Tenor/ Period of Maturit y	Coupon	Amou nt issued	Date of Allotm ent	Redemp tion date/sch edule	Secur ed/Un secur e	Securit y	Details of IPA	Details of CRA
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3.2. Details of secured/ unsecured loan facilities/ bank fund-based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end: **As per Enclosure 2**

Name of the Bank	Nature of Facility	Amount sanctioned	Principal Outstanding	Repayment Date	Security	Credit Rating	Asset Classification
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3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc. – NIL

4. Issue Information:

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any.

ISIN	Amount Rs in Crs	Date of Issue	Date of Maturity	Credit rating and date of credit rating letter	Validity of credit rating	IPA
INE667F14GD1	100.00	19-01-2023	10-05-2023	A1+ by ICRA 13-01-2023 A1+ By CRISIL 03-01-2023	10-05-2023 10-05-2023	HDFC Bank

Credit ratings are valid as on date of issue.

4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months. – As per Enclosure 3

4.3. End-use of funds. – For working capital purpose

4.4. Credit Support/enhancement (if any): – Not applicable

- (i) Details of instrument, amount, guarantor company
- (ii) Copy of the executed guarantee
- (iii) Net worth of the guarantor company
- (iv) Names of companies to which guarantor has issued similar guarantee
- (v) Extent of the guarantee offered by the guarantor company

Sundaram Home Finance Limited

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- (vi) Conditions under which the guarantee will be invoked

5. Financial Information:

5.1 Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results. – As per Enclosure

In case an issuer is required to prepare financial results for the purpose of consolidated financial results in terms of Regulation 33 of SEBI LODR Regulations, latest available quarterly financial results shall be filed. As per Enclosure 4

5.2. Latest audited financials should not be older than six months from the date of application for listing. As per Enclosure 4

Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors.

6. Asset Liability Management (ALM) Disclosures:

6.1 NBFCs seeking to list their CPs shall make disclosures as specified for NBFCs in SEBI Circular nos. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021, as revised from time to time. under Regulation 25(4), Clause 2.2.9 of Schedule I and Clause 2.3.15 of Schedule II of SEBI NCS Regulations, 2021 shall also include details of off-balance sheet - As per Enclosure 5

6.2. HFCs shall make disclosures as specified for NBFCs in SEBI Regulation 25(4), Clause 2.2.9 of Schedule I and Clause 2.3.15 of Schedule II of SEBI NCS Regulations, 2021, as revised from time to time with appropriate modifications viz. retail housing loan, loan against property, wholesale loan - developer. As per Enclosure 5

Annual report link

<https://www.sundaramhome.in/uploads/investorinfo/SFHome-AR-2020-21.pdf?v=2.0.29>

Declaration

The Disclosure Document contains all the disclosures as prescribed under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, as amended from time to time"

For Sundaram Home Finance Limited

R. Venkatasubramanian

Company Secretary & Compliance Officer

Sundaram Home Finance Limited

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Enclosure - 1 Details of Debt Securities as on 31st December 2022

Series	ISIN	Tenor/Period of Maturity	Coupon	Amount issued in Rs crs - Face Value	Date of Allotment	Redemption date/schedule	Secured/Unsecured	Security	Details of IPA	Details of CRA	Product
SUBDEBT - TR 9	INE667F08111	3652	9.90%	40	27-Feb-13	28-Feb-23	unsecured	Nil	Not Applicable	CARE & ICRA	NCD
SUBDEBT - TR 10	INE667F08129	3653	9.45%	20	16-Dec-14	16-Dec-24	unsecured	Nil	Not Applicable	ICRA	NCD
SUBDEBT - TR 11	INE667F08137	3653	9.25%	45	24-Feb-15	24-Feb-25	unsecured	Nil	Not Applicable	ICRA	NCD
NCD series 313	INE667F07HP7	1186	8.15%	42	20-Dec-19	20-Mar-23	secured	Negative lien on loan assets	Not Applicable	ICRA	NCD
NCD series 315	INE667F07HR3	1096	7.75%	100	13-Feb-20	13-Feb-23	secured	Negative lien on loan assets	Not Applicable	CRISIL	NCD
NCD series 316	INE667F07HS1	1095	7.75%	100	11-May-20	11-May-23	secured	Negative lien on loan assets	Not Applicable	CRISIL	NCD
NCD series 318	INE667F07HU7	1093	6.20%	75	6-Aug-20	4-Aug-23	secured	Negative lien on loan assets	Not Applicable	CRISIL	NCD
NCD series 321	INE667F07HZ6	1095	6.20%	150	16-Oct-20	16-Oct-23	secured	Negative lien on loan assets	Not Applicable	ICRA	NCD
NCD series 322	INE667F07HY9	1126	6.20%	150	16-Oct-20	16-Nov-23	secured	Negative lien on loan assets	Not Applicable	ICRA	NCD
NCD series 323	INE667F07IA7	1095	5.25%	195	15-Jun-21	14-Jun-24	secured	Specific charge on loan assets	Not Applicable	CARE	NCD
NCD series 324	INE667F07IB5	1096	4.98%	145	6-Aug-21	6-Aug-24	secured	Specific charge on loan assets	Not Applicable	ICRA	NCD
NCD series 325	INE667F07IC3	1094	4.81%	225	29-Sep-21	27-Sep-24	secured	Specific charge on loan assets	Not Applicable	ICRA	NCD
NCD Series 326	INE667F07ID1	730	5.75%	150	22-Dec-21	22-Dec-23	secured	Specific charge on loan assets	Not Applicable	ICRA	NCD
NCD Series 327	INE667F07IE9	731	6.73%	200	22-Jul-22	22-Jul-24	secured	Specific charge on loan assets	Not Applicable	ICRA	NCD
NCD Series 328	INE667F07IF6	1096	7.55%	250	2-Sep-22	02-Sep-25	secured	Specific charge on loan assets	Not Applicable	ICRA	NCD
NCD Series 295 tr 5	INE667F08194	4018	8.93%	500	7-Sep-22	07-Sep-33	unsecured	Nil	Not Applicable	CRISIL	NCD
NCD Series 329	INE667F07IG4	1822	8.18%	175	31-Oct-22	27-Oct-27	secured	Specific charge on loan assets	Not Applicable	ICRA	NCD
NCD Series 330	INE667F07IH2	729	8.03%	200	24-Nov-22	22-Nov-24	secured	Specific charge on loan assets	Not Applicable	ICRA	NCD
NCD Series 331	INE667F07IIO	1826	8.08%	200	8-Dec-22	08-Dec-27	secured	Specific charge on loan assets	Not Applicable	ICRA	NCD

Enclosure - 2 Details of secured/ unsecured loan facilities/ bank fund based facilities as on 31st December 2022

Name of the Bank	Nature of Facilities	Amount sanctioned in Rs crs	Principal Outstanding in Rs crs (Face Value)	Repayment Date	Security	Credit Rating	Asset Classification
National Housing Bank	Term Loans	4,205.70	654.13	Various Dates	Secured by negative lien on assets of the Company other than (i) a specific immovable property ii) Statutory Liquid Assets having floating charge in favour of Public Deposit Trustees against the public deposits and (iii) specific charge on loan assets of the company. It is repayable in quarterly instalments.	NA	standard
National Housing Bank	Term Loans	2,584.00	1615.98	Various Dates	Secured by specific charge on loan assets of the company and repayable in quarterly instalments.	NA	standard
HDFC Bank	Term Loans	1,251.26	678.76	Various Dates	Secured by specific charge on loan assets	ICRA,CRISIL	standard
Karnataka Bank	Term Loans	250.00	225.00	Various Dates	Secured by specific charge on loan assets of the company and repayable in quarterly instalments.	ICRA	standard
Federal Bank	Term Loans	200.00	110.00	Various Dates	Negative lien on the loan assets of the company	ICRA,CRISIL	standard
HDFC Bank Ltd	Cash Credit	10.00	-	Renewed Yearly	Negative Lien on Loan assets	ICRA	standard
Indus Ind Bank Limited	Cash Credit	25.00	-	Renewed Yearly	Negative Lien on Loan assets	ICRA	standard
Axis Bank	Cash Credit	50.00	-	Renewed Yearly	Negative Lien on Loan assets	CARE	standard
ICICI Bank	Cash Credit	10.00	-	Renewed Yearly	Unsecured	CARE	standard
Federal Bank	Cash Credit	10.00	-	Renewed Yearly	Negative Lien on Loan assets	ICRA	standard
State Bank Of India	WCDL	50.00	50.00	Renewed on Maturity	Secured by specific charge on loan assets	ICRA	standard
	Public Deposits	2,049.53	2,049.53	Various Dates	Unsecured	ICRA,CRISIL	NA

Securitisation transaction under PTC route as on 31st December 2022

Bank	Amount outstanding Rs in crs	Rating Agency & Rating
HDFC Bank Ltd	127.23	ICRA AAA (SO)

Enclosure - 3 Details of CP's issued during the last 15 months**Details of CP's Issued During the Last 15 Months**

ISIN	ISSUE DATE	AMOUNT In Rs Crs - Face Value	MATURITY DATE	AMOUNT Outstanding as on date in Rs Crs- Face Value	IPA	CRA	RATING	RATED AMOUNT
INE667F14FP7	09-Sep-21	100.00	28-Apr-22	-	HDFC BANK	ICRA & CRISIL	A1+	-
INE667F14FQ5	18-Oct-21	100.00	10-Mar-22	-	HDFC BANK	ICRA & CRISIL	A1+	-
INE667F14FR3	22-Nov-21	150.00	29-Aug-22	-	HDFC BANK	ICRA & CRISIL	A1+	-
INE667F14FS1	02-Dec-21	200.00	06-May-22	-	HDFC BANK	ICRA & CRISIL	A1+	-
INE667F14FT9	05-Jan-22	200.00	29-Apr-22	-	HDFC BANK	ICRA & CRISIL	A1+	-
INE667F14FU7	19-Jan-22	150.00	24-Mar-22	-	HDFC BANK	ICRA & CRISIL	A1+	-
INE667F14FV5	04-Feb-22	150.00	29-Jul-22	-	HDFC BANK	ICRA & CRISIL	A1+	-
INE667F14FW3	26-Apr-22	200.00	25-Nov-22	-	HDFC BANK	ICRA & CRISIL	A1+	-
INE667F14FX1	10-May-22	200.00	10-Aug-22	-	HDFC BANK	ICRA & CRISIL	A1+	-
INE667F14FY9	25-Aug-22	150.00	24-Feb-23	150.00	HDFC BANK	ICRA & CRISIL	A1+	150.00
INE667F14FZ6	29-Sep-22	100.00	30-Jan-23	100.00	HDFC BANK	ICRA & CRISIL	A1+	100.00
INE667F14GA7	06-Oct-22	200.00	20-Mar-23	200.00	HDFC BANK	ICRA & CRISIL	A1+	200.00
INE667F14GB5	01-Dec-22	100.00	01-Dec-23	100.00	HDFC BANK	ICRA & CRISIL	A1+	100.00
INE667F14GC3	02-Dec-22	200.00	08-Jun-23	200.00	HDFC BANK	ICRA & CRISIL	A1+	200.00
INE667F14GD1	19-Jan-23	100.00	08-Jun-23	100.00	HDFC BANK	ICRA & CRISIL	A1+	100.00
Total		2300.00		850.00				850.00

Enclosure 5

As of 31st March 2022

1. Classification of loans/advances given to according to:

a. Type of loans (As of 31st March 2022)

S.No	Type of loans	Rs crore
1	Secured	9,494.75
2	Unsecured	-
	Total assets under management (AUM) *	9,494.75

b. Sectoral Exposure (As of 31st March 2022)

S.No	Segment-wise break-up of AUM	% of AUM
1	Retail	
a	Mortgages - Home Loans and Loan against Property	94.58%
b	- Gold loans	
c	- Vehicle finance	
d	- MFI	
e	- M&SME	
f	- Capital market funding (loans against shares, margin funding)	
g	- Others	
2	Wholesale	
a	- Infrastructure	
b	- Real estate (including builder loans)	1.70%
c	- Promoter funding	
d	- Any other sector (as applicable)	
e	- Others	3.72%
	Total	100.00%

c. Denomination of loans outstanding by ticket size: (As of 31st March 2022)

S. No	Ticket size (Rs.in lakhs)	% of AUM
1	< 5	1.19%
2	5 to 20	25.74%
3	20 to 50	36.20%
4	50 to 100	13.09%
5	100 to 500	21.57%
6	>500	2.21%
	Total	100.00%

d. Denomination of loans outstanding by LTV: (As of 31st March 2022)

S. No	LTV	% of AUM
1	Upto 40%	19.51%
2	40-50%	10.27%
3	50-60%	11.01%
4	60-70%	13.01%
5	70-80%	31.81%
6	80-90%	14.39%
7	>90%	0.00%
	Total	100.00%

e. Geographical classification of borrowers (As of 31st March 2022)

S. No	Top 5 states	% of AUM
	TAMIL NADU	43.66%
	KERALA	12.26%
	KARNATAKA	14.00%
	ANDHRA PRADESH & TELANGANA	23.00%
	MAHARASHTRA	2.43%
	OTHERS	4.65%
	Total	100.00%

f. Details of loans overdue and classified as non-performing in accordance with the RBI's guidelines (As of 31st March 2022)

Movement of gross NPA	Rs. Crore
Opening gross NPA	406.60
- Additions during the year	89.69
- Reductions during the year	213.06
Closing balance of gross NPA	283.23

*Please indicate the gross NPA recognition policy (DPD) - As per NHB Norms ie DPI

Movement of provisions for NPA	Rs. Crore
Opening balance	310.78
Provisions made during the year	40.28
Write-off / write-back of excess provisions	213.54
Closing balance	137.52

g. Segment-wise gross NPA (As of 31st March 2022)

S.No	Segment-wise gross NPA	Gross NPA %
1	Retail	
a	Mortgages - Home Loans and Loan against Property	97.46%
b	- Gold loans	
c	- Vehicle finance	
d	- MFI	
e	- M&SME	
f	- Capital market funding (loans against shares, margin funding)	
g	- Others	
2	Wholesale	
a	- Infrastructure	
b	- Real estate (including builder loans)	
c	- Promoter funding	
d	- Any other sector (as applicable)	
e	- Others	2.54%
	Total	100.00%

2. Residual maturity profile of assets and liabilities (in line with the RBI format): (As of 31st March 2022)

	Upto 30/31 days	> 1 month - 2 months	> 2 month - 3 months	> 3 month - 6 months	> 6 months - 1 year	> 1 year - 3 years	> 3 years - 5 years	> 5 years	Total
Deposits	85	48	116	275	427	980	94	0	2024
Advances	135	136	141	411	809	3072	2632	7184	14520
Investments	538	9	10	14	18	32	37	252	909
Borrowings	429	242	261	736	1016	2406	583	851	6525
Foreign currency Assets	0	0	0	0	0	0	0	0	0
Foreign currency Liabilities	0	0	0	0	0	0	0	0	0

3. Others

a. Lending Policy : Company has policies in place for lending including overview of origination , risk management, monitoring and collections

b. Classification of loans/advances given to associates entities/person relating to the board senior management promoters others etc.: NIL



Certified true copy of extracts of the Minutes of the Meeting of the Board of Directors of Sundaram Home Finance Limited held on 28th October 2022 by Audio-Visual means

Delegation of authority under Section 179(3) of the Companies Act, 2013

Delegation of Powers for Borrowings

A. Short-term borrowings by issue of commercial paper

"RESOLVED THAT, in supersession of the previous resolution dated 20th May 2021 in respect of delegation of authority, the Company do borrow monies by way of issue of Commercial Paper from time to time, so that the total outstanding at any point of time does not exceed Rs. 1,500 crore (Rupees one thousand five hundred crore only), subject to the transactions being reported to the Board from time to time.

RESOLVED FURTHER THAT Mr. Lakshminarayanan Duraiswamy, Managing Director, Mr. S. Sridhar, Chief Financial Officer, Mr. R. Venkatasubramanian, Company Secretary and Ms. Lakshmi Priya, Deputy General Manager – Finance & Accounts, be and are hereby severally authorized to finalize the terms of issue of Commercial Paper from time to time within the said limit and to:

1. Make application for listing the Commercial Paper along with the required disclosures to National Stock Exchange of India Limited, Mumbai and execute necessary agreements and documents, as per SEBI regulations; and
2. do all such acts, deeds and other things as may be deemed necessary in this regard.
3. Register on Issuer Services Portal of NSDL/CDSL and avail all/any of the services provided by NSDL/CDSL through Issuer Services Portal as per the terms & conditions, bye laws and business rules of NSDL/CDSL as amended from time to time.

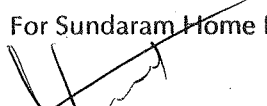
FURTHER RESOLVED THAT the Company may buyback any Commercial paper before Maturity through the secondary market and at the prevailing price subject to regulatory compliances, if any such that the aggregate of outstanding commercial papers bought back at any point of time does not exceed Rs.200 Cr and that Mr. Lakshminarayanan Duraiswamy, Managing Director, Mr. S. Sridhar, Chief Financial Officer, Mr. R. Venkatasubramanian, Company Secretary and Ms. Lakshmi Priya, Deputy General Manager – Finance & Accounts be and are hereby severally authorized to finalize the terms of such buyback of Commercial Paper from time to time within the said limit.

FURTHER RESOLVED THAT Mr. Lakshminarayanan Duraiswamy, Managing Director, Mr. S. Sridhar, Chief Financial Officer, Mr. R. Venkatasubramanian, Company Secretary, Ms. Lakshmi Priya, Deputy General Manager – Finance & Accounts and Mr. S. Narayanan, Sr. AGM (Accounts) be and are hereby severally authorized to execute necessary documents and to furnish certified true copy of this resolution to the Bank and / or such persons / entities as may be deemed fit in this regard.

FURTHER RESOLVED THAT the COMMON SEAL of the Company be affixed where necessary, in presence of Mr. Lakshminarayanan Duraiswamy, Managing Director or Mr. S. Sridhar, Chief Financial Officer or Mr. R. Venkatasubramanian, Company Secretary.

Certified True Copy

For Sundaram Home Finance Limited


R. Venkatasubramanian
Company Secretary

Sundaram Home Finance Limited

Registered Office: 21, Patullos Road, Chennai - 600 002

Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 5267/69

PAN: AADCS4826J CIN: U65922TN1999PLC042759

Website: www.sundaramhome.in | Toll Free Number : 1800 419 7722 | E-mail: corporateaffairs@sundaramhome.in

Sundaram Home Finance Limited
Balance Sheet as at 31st March, 2022

₹ in lakhs

Particulars	Note No.	31st March 2022	31st March 2021
ASSETS			
Financial Assets			
Cash and cash equivalents	5	863.02	2089.20
Bank Balances other than Cash and cash equivalents	6	3961.77	4834.51
Receivables			
- Trade Receivables	7	18.09	62.55
Loans	8	918376.18	875177.33
Investments	9	87628.05	78321.91
Other Financial assets	10	404.41	9459.89
Non-financial Assets			
Current tax Assets (Net)	11	3842.57	3975.87
Deferred tax Assets (Net)	23	5400.24	4492.92
Property, Plant and Equipment	12	2547.54	2586.84
Right Of Use Assets	13	567.48	566.67
Other Intangible assets	14	261.19	340.90
Other Non-Financial assets	15	1042.62	1057.94
Total Assets		1024913.16	982966.53
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
Payables			
(I) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	16	1418.53	789.79
(II) Other Payables			
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			
Debt Securities	17	321230.62	257188.02
Borrowings (Other than Debt Securities)	18	317984.63	365432.58
Deposits	19	200042.21	184588.41
Subordinated Liabilities	20	13286.70	13265.58
Lease Liabilities		615.66	607.06
Other financial liabilities	21	2571.72	3423.86
Non-Financial Liabilities			
Provisions	22	769.50	593.66
Other non-financial liabilities	24	1495.96	1207.18
EQUITY			
Equity Share capital	25	10125.44	10125.44
Other Equity	26	155372.19	145744.96
Total Liabilities and Equity		1024913.16	982966.54

Sundaram Home Finance Limited
Statement of Profit and Loss for the year ended 31st March, 2022

₹ in lakhs

Particulars	Note No.	April 2021- March 2022	April 2020- March 2021
Revenue from operations			
Interest Income	27	91872.30	100323.41
Fees and commission Income		466.05	242.40
Net gain on fair value changes	28	1975.53	2043.31
Other Operating Income		1345.29	1302.23
Total Revenue from operations		95659.17	103911.35
Other Income			
Profit on sale of Property Plant & Equipment		11.23	-
Miscellaneous Income		28.31	4.57
Total Other Income		39.54	4.57
Total Income		95698.71	103915.92
Expenses			
Finance Costs	29	53242.96	62537.20
Impairment on financial instruments	30	8093.92	5227.97
Employee Benefits Expenses	31	7270.91	6628.21
Depreciation and amortization	12,13 & 14	1155.79	1293.55
Administrative and other expenses	32	4663.39	3098.91
Total Expenses		74426.97	78785.83
Profit before tax		21271.74	25130.09
Tax Expense:			
Current Tax		5409.40	7013.69
Deferred Tax		(907.31)	(1047.94)
Total Tax Expense		4502.09	5965.75
Profit after tax before exceptional item		16769.65	19164.34
Exceptional item			
Reversal of Deferred Tax Liability relating to past years		-	-
Profit after tax after Exceptional item		16769.65	19164.34
Other Comprehensive Income (OCI)			
(A) (i) Items that will not be reclassified to profit or loss			
Remeasurement of the defined benefit plans		(100.93)	(54.39)
(ii) Income tax relating to items that will not be reclassified to profit or loss		25.40	13.69
Subtotal (A)		(75.53)	(40.70)
(B) (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		-	-
Other Comprehensive Income (A + B)		(75.53)	(40.70)
Total Comprehensive Income for the period comprising Profit and other comprehensive income for the period		16694.12	19123.64
Earnings per equity share on Face Value of ₹ 10 per share			
Basic & Diluted (₹)		16.56	18.93

Sundaram Home Finance Limited		
Cash Flow Statement for the year ended 31-03-2022		
Particulars	April 2021 - March 2022 ₹ in lakhs	April 2020 - March 2021 ₹ in lakhs
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit After Tax	16769.65	19164.34
Provision for Taxation (Including Deferred Tax)	4502.09	5965.75
Add : Finance Cost	53242.96	62537.20
Depreciation	1155.79	1293.55
Impairment on Financial Instruments	8093.92	5227.97
Share based payments	20.97	13.71
Profit on sale of Property Plant & Equipment (Net)	(10.59)	-
(Profit)/ Loss on sale of Investments	(1975.53)	(2062.60)
Interest Income from Investments	(2571.07)	(2920.43)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	79228.19	89219.49
(Increase)Decrease in Trade Receivables	44.46	23.01
(Increase) Decrease in Loans	(51291.42)	37482.82
(Increase) Decrease in Bank Balances other than Cash and cash equivalents	872.86	6147.75
(Increase) Decrease in Other Financial Assets	9053.30	(9085.60)
Increase (Decrease) in Other Non Financial Assets	15.32	93.90
Increase (Decrease) in Trade Payables	628.74	(287.52)
Increase (Decrease) in Other Financial Liabilities	(852.14)	906.87
Increase (Decrease) in Other Non Financial Liabilities	288.78	(122.38)
Increase (Decrease) in Provisions	75.93	342.44
Cash Generated From Operations	38064.02	124720.77
Financial Costs	(53364.94)	(64587.64)
Direct Taxes Paid	(5250.70)	(4649.93)
NET CASH FROM OPERATING ACTIVITIES (A)	(20551.62)	55483.20
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE & Other Intangible assets	(456.96)	(246.81)
Sale of PPE & Other Intangible assets	31.60	24.59
(Purchase)/Sale of Investments	(7218.84)	(17227.94)
Interest Received	2458.38	2726.23
NET CASH FROM INVESTING ACTIVITIES (B)	(5185.83)	(14723.92)
CASH FLOW FROM FINANCING ACTIVITIES		
Increase (Decrease) in Debt Securities	65687.70	(4061.39)
Increase (Decrease) in Borrowings other than debt securities	(47175.63)	(50999.69)
Increase (Decrease) in Public Deposits	13738.92	19438.58
Repayment of lease liabilities	(651.92)	(645.34)
Dividend paid	(7087.81)	(4556.45)
NET CASH FROM FINANCING ACTIVITIES (C)	24511.25	(40824.30)
Effect of Foreign Exchange rates on Cash and Cash Equivalents, net (D)	-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)	(1226.19)	(65.02)
Cash and cash equivalents at the Beginning of the Year	2089.21	2154.23
Cash and cash equivalents at the End of the Year	863.02	2089.21
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
Current Account with Banks	105.41	813.18
Cheques Drafts on Hand	694.50	1158.35
Cash, Stamps and Stamp Papers on Hand	63.11	117.68
Cash & Cash equivalents	863.02	2089.21

STATEMENT OF CHANGES IN EQUITY
Statement of Changes in Equity for the year ended 31st March 2022

A. Equity Share Capital

₹ in lakhs		
Particulars	2021-22	2020-21
Balance at the beginning of the reporting period	10125.44	10125.44
Changes in Share Capital due to changes in Accounting Policies and prior period errors	-	-
Restated balance at the beginning of the current reporting period	-	-
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	10125.44	10125.44

B.Other Equity

₹ in lakhs

Particulars	Reserves and Surplus								Total
	Share application money pending allotment	Statutory Reserves	General Reserve	Securities Premium	Special Reserve U/s 36(1)(viii) of Income Tax Act,1961	Retained Earnings	ESOP Reserve	COVID-19 Reserve	
Balance as at 01st April 2020	-	2965.94	61000.00	20474.56	28174.00	15988.39	131.37	3247.05	131981.32
Changes in accounting policy/prior period errors									
Restated balance at the beginning of the reporting year									
Profit for the period						19164.34			19164.34
Other Comprehensive Income for the year						(40.70)			(40.70)
Appropriations made during the year		332.87			3500.00	(1403.06)		(3247.05)	(817.24)
Dividends						(4556.45)			(4556.45)
Options granted during the year							13.70		13.70
Transfer to retained earnings									
Any other change (to be specified)									
Balance as at 31st March 2021	-	3298.81	61000.00	20474.56	31674.00	29152.52	145.07	-	145744.96
Balance as at 01st April 2021	-	3298.81	61000.00	20474.56	31674.00	29152.52	145.07		145744.96
Changes in accounting policy/prior period errors									-
Restated balance at the beginning of the reporting year									-
Profit for the year						16769.65			16769.65
Other Comprehensive Income for the year						(75.53)			(75.53)
Appropriations made during the year		53.93	-		3300.00	(3353.93)			-
Dividends						(7087.81)			(7087.81)
Options granted during the year							20.97		20.97
Transfer to retained earnings									-
Any other change (to be specified)									-
Balance as at 31st March 2022	-	3352.74	61000.00	20474.56	34974.00	35404.90	166.04	-	155372.19

a) The Special Reserve has been created over the years in terms of Section 36 (1)(viii) of the Income-tax Act,1961 and Section 29C of the National Housing Bank Act, 1987.

134897.63

b) As per Section 29C of the National Housing Bank Act, 1987, the Company is required to transfer at least 20% of its net profits every year to a reserve before any dividend is declared. For this purpose, a transfer to any Special Reserve created by the Company under Section 36 (1)(viii) of the Income-tax Act, 1961 is considered to be an eligible transfer. The Company has transferred ₹ 53.93 lakhs (March 31,2021 ₹ 332.87) to the statutory reserve u/s 29C of NHB Act and ₹ 3300.00 lakhs (March 31,2021 - ₹ 3500.00 lakhs) to the Special Reserve in terms of Section 36 (1)(viii) of the Income-tax Act,1961.

Limited Review Report on quarterly and year to date Unaudited Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sundaram Home Finance Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited Quarterly Ind AS Financial Results of M/s Sundaram Home Finance Limited ("the Company") for the quarter ended 30.09.2022 being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 28.10.2022 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34("Ind As 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



suriandco.com



chennai@suriandco.com



044-28251140
044-28251150



Park Circle, Second Floor,
No. 20, Moores Road,
Thousand Lights, Chennai - 600 006.

GSTIN - 33AABFS5023Q1Z2

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suri and Co
Chartered Accountants
FRN :004283S



A handwritten signature in blue ink, appearing to read "M. Sivaram".

M. Sivaram
Partner
M No: 211916

Place: Chennai
Date: 28.10.2022
UDIN: 22211916BBCBR55567

RL/SDHF/308819/CP/0123/50040
January 03, 2023

Mr. Sridhar S
Chief Financial Officer
Sundaram Home Finance Limited
Regd. Office: 21,
Patullos Road
Chennai - 600002



Dear Mr. Sridhar S,

Re: Review of CRISIL Rating on the Rs. 1500 Crore Commercial Paper of Sundaram Home Finance Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL Ratings has, after due consideration, reaffirmed its CRISIL A1+ (pronounced as CRISIL A one plus rating) rating on the captioned debt instrument. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

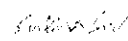
For the purpose of issuance of captioned commercial paper programme, this letter is valid for 30 calendar days from the date of the letter. In the event of your company not placing the above programme within this period, or in the event of any change in the size/structure of your proposed issue, the rating shall have to be reviewed and a letter of revalidation shall have to be issued to you. Once the instrument is issued, the above rating is valid (unless revised) throughout the life of the captioned Commercial Paper Programme with a maximum maturity of one year.


As per our Rating Agreement, CRISIL Ratings would disseminate the rating through its publications and other media, and keep the rating under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL Ratings believes, may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,


Subhasri Narayanan
Director - CRISIL Ratings


Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited
(A subsidiary of CRISIL Limited)
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai- 400 076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001
www.crisilratings.com



ICRA

ICRA Limited

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ICRA/Sundaram Home Finance Limited/13012023/1

January 13, 2023

Mr. S Sridhar

Chief Financial Officer
Sundaram Home Finance Limited
Sundaram Towers, Fifth Floor
46, Whites Road,
Royapettah
Chennai - 600 014

Dear Sir,

Re: ICRA Rating for Rs.1,500.00 crore Commercial Paper (CP) programme of Sundaram Home Finance Limited

Please refer to your email request dated January 13, 2023 for revalidating the rating letter issued for the captioned programme.

We confirm that the [ICRA]A1+ (pronounced as ICRA A one plus) rating assigned to your captioned programme and last communicated to you vide our letter dated November 09, 2022 stands. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Additionally, we wish to highlight the following with respect to the rating:

(a) If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the rating would need to be revalidated before issuance;

(b) Subject to Clause (c) below, once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance of the instrument).

(c) Notwithstanding anything containing in clause (b) above, ICRA reserves the right to review and/or, revise the above rating at any time on the basis of new information or unavailability of information or such circumstances, which ICRA believes, may have an impact on the aforesaid rating assigned to you.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the CP issued by you. The rating is restricted to your CP Programme size of Rs. 1,500.00 crore only.

In case, you propose to enhance the size of CP Programme, the same would be required to be rated afresh. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of CP.

You are requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing. You are also

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CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

RATING • RESEARCH • INFORMATION



ICRA

ICRA Limited

requested to keep us forthwith informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s).

Further, you are requested to us inform immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority (ies) is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

for ICRA Limited

SRINIVASAN
RANGASWAMY

Digitally signed by
SRINIVASAN RANGASWAMY
Date: 2023.01.13 19:09:32
+05'30'

(R Srinivasan)
Vice President
r.srinivasan@icraindia.com

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