

Piramal Enterprises Limited

CIN: L24110MH1947PLC005719

Registered office: Piramal Ananta, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (W), Mumbai 400070

T +91 22 6835 9700 F +91 22 6835 9780

www.piramal.com

Annexure I

Disclosures to be provided along with the application for listing:

1. Details pertaining to the issuer:

1.1. Details of the issuer:

(a) Name, Address, CIN and PAN

Name	Piramal Enterprises Limited
Registered Address	Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070, Maharashtra, India
CIN	L24110MH1947PLC005719
PAN	AAACN4538P

(b) Line of business: Financial Services.

(c) Chief Executive Details (Managing Director / President/ CEO / CFO)

Name	Designation
Mrs. Upma Goel	CFO

(d) Group affiliation (if any): Piramal Group

 **Piramal Enterprises Limited**


Authorised Signatory

1.2. Details of the directors:

Name	DIN	Designation	Age	Address	Director since	List of other directorships
Mr. Ajay G. Piramal	00028116	Chairman	67 years	96, Karuna Sindhu, Khan Abdul Gaffar Khan Road, Worli, Worli Sea Face, Mumbai 400018	7 th March, 1988	• Piramal Capital & Housing Finance Limited (Formerly known as Dewan Housing Finance Corporation Limited)
						• Piramal Glass Private Limited
						• Piramal Fund Management Private Limited
						• Tata Sons Private Limited
						• Allergan India Private Limited
						• PEL Management Services Private Limited
						• Pratham Education Foundation
						• Kaivalya Education Foundation
Dr. (Mrs.) Swati A. Piramal	00067125	Vice-Chairperson	66 years	96, Karuna Sindhu, Khan Abdul Gaffar Khan Road, Worli, Worli Sea Face, Mumbai 400018	20 th November, 1997	• Piramal Capital & Housing Finance Limited (Formerly known as Dewan Housing Finance Corporation Limited)
						• Piramal Glass Private Limited
						• Nestle India Limited
						• Allergan India Private Limited
						• PEL Management Services Private Limited
Mr. Subramaniam Ramadorai	00000002	Independent Director	78 years	Flat No. 1, Wyoming, Little Gibbs Road, Malabar Hill, Mumbai – 400006	24 th October, 2002	• EssilorLuxottica
						• Tata Technologies Limited
						• DSP Investment Managers Private Limited
						• British Asian India Foundation
						• Institute For Policy Research Studies



						<ul style="list-style-type: none"> Centre for Asian Philanthropy India Breach Candy Hospital Trust Piramal Pharma Limited Cartica Acquisition Corp. Karmayogi Bharat
Ms. Nandini Piramal	00286092	Non-Executive Director	42 years	96, Karuna Sindhu, Khan Abdul Gaffar Khan Road, Worli, Worli Sea Face, Mumbai 400018	1 st April, 2009	<ul style="list-style-type: none"> The Swastik Safe Deposit and Investments Ltd Piramal Water Private Limited Piramal Udgam Data Management Solutions Piramal Pharma Limited Montane Ventures Private Limited
Mr. Anand Piramal	00286085	Non-Executive Director	38 years	96, Karuna Sindhu, Khan Abdul Gaffar Khan Road, Worli, Worli Sea Face, Mumbai 400018	12 th May, 2017	<ul style="list-style-type: none"> PRL Developers Private Limited Piramal Capital & Housing Finance Limited (Formerly known as Dewan Housing Finance Corporation Limited) Piramal Alternatives Private Limited (Formerly known as Piramal Asset Management Private Limited) PEL Management Services Private Limited Piramal Corporate Services Private Limited Piramal Foundation for Education Leadership India Resurgence Asset Management Business Private Limited
Mr. Vijay Shah	00021276	Non-Executive Director	64 years	A-2301, Lodha Altamount, Altamount Road, Mumbai – 400 026	1 st January, 2012	<ul style="list-style-type: none"> Vijasmi Consultancy Private Limited Kinnari Foundation Piramal Glass Ceylon PLC. PGP Glass - USA Inc. Piramal Glass (UK) Limited PGP Glass Private Limited
Mr. Kunal Bahl	01761033	Independent Director	39 years	H No. 1, Road No. 41, Punjabi Bagh	14 th October, 2020	<ul style="list-style-type: none"> Acevector Limited Investcorp Acquisition Corp.



				West, Delhi-110026		
Mr. Suhail Nathani	01089938	Independent Director	57 years	801, Prabhu Kutir, 15 Altamount Road, Mumbai 26	14 th October, 2020	<ul style="list-style-type: none"> • Mahindra CIE Automotive Limited • Aga Khan Agency for Habitat India • UTI Trustee Company Private Limited • Piramal Capital & Housing Finance Limited (Formerly known as Dewan Housing Finance Corporation Limited) • Salaam Bombay Foundation • Progressive Electoral Trust • East Pipes Integrated Co. For Industry
Ms. Anjali Bansal	00207746	Independent Director	51 years	3202, A-wing, Vivarea, Sane Guruji Marg, Jacob Circle, Mahalaxmi, Mumbai-400011	19 th November, 2020	<ul style="list-style-type: none"> • The Tata Power Company Limited • Voltas Limited • Kotak Mahindra Asset Management Company Limited • Nestle India Limited • Gujarat International Finance Tec-City Company Limited • Tata Power Renewable Energy Limited • Open Network for Digital Commerce • EEKI Automation Private Limited
Mr. Puneet Dalmia	00022633	Independent Director	50 years	18, Golf Links, New Delhi-110003	7 th October, 2021	<ul style="list-style-type: none"> • Dalmia Bharat Limited • SRF Limited • RJ Family Trusteeship Private Limited • SKLNJ Family Trustee Private Limited • RANDR Trustee Private Limited • RRJ Family Trustee Private Limited • International Foundation For Research and Education • Foundation For Pluralistic Research And Empowerment.



						<ul style="list-style-type: none"> Piramal Capital & Housing Finance Limited (Formerly known as Dewan Housing Finance Corporation Limited)
Ms. Anita George	00441131	Independent Director	62 years	4/5 Shanti Niketan, New Delhi 110021	10 th February, 2022	<ul style="list-style-type: none"> ECL Finance Limited The Indo-Canadian Business Chamber Tata Sons Private Limited CDPQ Capital Mexico CDPQ Sao Paulo Consultoria Empresarial Limited Sura Asset Management SA, Medellin, Columbia Sewa - Recovery And Resilience Fund First Solar Inc
Ms. Shikha Sharma	00043265	Non-Executive Director	63 years	4402 South Tower, The Imperial, BB Nakashe Marg, Tardeo, Mumbai - 400034	31 st March, 2022	<ul style="list-style-type: none"> Tata Consumer Products Limited; Dr. Reddy's Laboratories Limited; Tech Mahindra Limited; Mahindra and Mahindra Limited
Mr. Rajiv Mehrishi	00208189	Independent Director	67 years	A-41, Tilak Nagar, Jaipur – 302204	26 th May, 2022	<ul style="list-style-type: none"> Dabur India Limited NSE IFSC Limited Infomercials Analytics and Research Private Limited The Tata Power Company Limited Tata Power Renewable Energy Limited
Mr. Gautam Bhailal Doshi	00004612	Independent Director	69 years	C 191, Grand Paradi August Kranti Marg, Kemps Corner, Mumbai 400036	31 st October, 2022	<ul style="list-style-type: none"> Sun Pharmaceutical Industries Limited Suzlon Energy Limited Sun Pharma Laboratories Limited Capricorn Realty Private Limited Piramal Capital & Housing Finance Limited (Formerly known as Dewan Housing Finance Corporation Limited) Banda Real Estate Private Limited



						<ul style="list-style-type: none"> • Kudal Real Estate Private Limited
						<ul style="list-style-type: none"> • Connect Capital Private Limited
						<ul style="list-style-type: none"> • Aashni ECommerce Private Limited
						<ul style="list-style-type: none"> • Sun Pharma Holdings (Mauritius)
						<ul style="list-style-type: none"> • Sun Pharmaceutical Industries Inc (USA)
						<ul style="list-style-type: none"> • Taro Pharmaceuticals USA Inc

1.3. Details of change in directors in last three financial years including change, if any, in the current year:

Name, DIN and Designation	Date of Appointment	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc.)
Name : Mr. Siddharth Mehta DIN: 06530606 Designation : Independent Director	1 st April, 2013	4 th February, 2020	Resigned as an Independent Director
Name: Ms. Arundhati Bhattacharya DIN: 02011213 Designation : Independent Director	25 th October, 2018	16 th April, 2020	Resigned as an Independent Director
Name: Mr. Vijay Shah DIN: 00021276 Designation : Non-Executive Director	11 th May, 2020	-	Change in designation from Executive Director to Non-Executive Director
Name: Mr. Rajesh Laddha DIN: 02228042 Designation : Executive Director	11 th May, 2020	10 th February, 2022	Resigned as an Executive Director
Name: Mr. Kunal Bahl DIN: 01761033 Designation : Independent Director	14 th October, 2020	-	Appointed as Independent Directors
Name: Mr. Suhail Nathani DIN: 01089938 Designation : Independent Director			
Name: Mr. Keki Dadiseth DIN: 00052165 Designation : Independent Director	1 st December, 2005	28 th October, 2020	Resigned as Independent Directors
Name: Dr. R. A. Mashelkar DIN: 00074119 Designation : Independent Director	21 st December, 2011		
Name: Prof. Goverdhan Mehta DIN: 00350615 Designation : Independent Director			



Name: Ms. Anjali Bansal DIN: 00207746 Designation : Independent Director	19 th November, 2020	-	Appointed as an Independent Director
Name: Mr. Deepak Satwalekar DIN: 00009627 Designation : Independent Director	19 th July, 2002	26 th July, 2021	Resigned as an Independent Director
Name: Mr. Puneet Dalmia DIN: 00022633 Designation : Independent Director	7 th October, 2021	-	Appointed as an Independent Director
Name: Ms. Anita George DIN: 00441131 Designation : Independent Director	10 th February, 2022	-	Appointed as an Independent Director
Name: Mr. Gautam Banerjee DIN: 03031655 Designation : Independent Director	1 st April, 2013	31 st March, 2022	Resigned as an Independent Director
Name: Ms. Shikha Sharma DIN: 00043265 Designation : Non-Executive Director	31 st March, 2022	-	Appointed as a Non- Executive Director
Name: Mr. Rajiv Mehrishi DIN: 00208189 Designation : Independent Director	26 th May, 2022	-	Appointed as an Independent Director
Name: Ms. Nandini Piramal DIN: 00286092 Designation : Non-Executive Director	26 th August, 2022	-	Change in designation from Executive Director to Non- Executive Director
Name: Mr. Khushru Jijina DIN: 00209953 Designation : Executive Director	1 st April, 2021	31 st August, 2022	Resigned as an Executive Director
Name: Mr. Gautam Bhailal Doshi DIN: 00004612 Designation : Independent Director	31 st October, 2022	-	Appointed as an Independent Director
Name: Mr. Narayanan Vaghul DIN: 00002014 Designation : Independent Director	29 th August, 1997	9 th November, 2022	Resigned as an Independent Director



1.4. List of top 10 holders of equity shares of the company as on 31st December, 2022:

Sr.No	Name and category of shareholder	Category	Total no. of equity shares	No of shares in demat form	Total shareholding as % of total no. of equity shares
1.	The Sri Krishna Trust through its Trustee Mr. Ajay G Piramal and Dr. (Mrs.) Swati A Piramal	Promoter Group	7,88,77,580	7,88,77,580	33.05
2.	Caisse De Depot Et Placement Du Quebec	Foreign Portfolio Investor	1,68,54,135	1,68,54,135	7.06
3.	Life Insurance Corporation Of India	Insurance Company	1,08,93,590	1,08,93,590	4.56
4.	East Bridge Capital Master Fund Limited	Foreign Portfolio Investor	1,03,07,503	1,03,07,503	4.32
5.	V3 Designs LLP	Promoter Group	97,01,000	97,01,000	4.06
6.	PRL Realtors LLP	Promoter Group	89,73,913	89,73,913	3.76
7.	East Bridge Capital Master Fund I Ltd	Foreign Portfolio Investor	64,61,399	64,61,399	2.71
8.	Indiahold Limited	Overseas Corporate Bodies	43,24,936	43,24,936	1.81
9.	Smallcap World Fund, Inc	Foreign Portfolio Investor	31,53,303	31,53,303	1.32
10.	College Retirement Equities Fund - Stock Account	Foreign Portfolio Investor	30,49,572	30,49,572	1.28



1.5. Details of the Statutory Auditor:

Name and address	Date of appointment	Remarks (viz. reasons for change etc.)
M/s. Suresh Surana & Associates LLP Address: 308-309, Technopolis Knowledge Park, Mahakali Caves Road, Andheri (E), Mumbai – 400093	29/07/2022	Appointed for a period of 3 years
Bagaria & Co LLP Address: 701, Stanford, Junction of S.V.Road & Barfiwala Marg, Andheri (W), Mumbai - 400058	11/12/2022	Appointed for a period of 3 years

1.6. Details of the change in statutory auditors in last three financial years including any Change in the current year:

Name and address	Date of Appointment	Date of Cessation (in case of resignation)	Remarks (viz. reason for change etc.)
Name: M/s. Deloitte Haskins & Sells LLP Address: Indiabulls Finance Centre, Tower 3, 27 th -32 nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai- 400013	01/08/2017	29/07/2022	Completion of tenure



1.7. List of top 10 NCD holders as on 31st Dec 2022:

Sr. No.	Name of NCD holder	Category of NCD holder	Face value of NCD holding	NCD Holding as a percentage of total NCD outstanding of the issuer
1.	Standard Chartered Bank	Foreign Bank	10,00,000	27.83%
2.	Union Bank of India	PSU Bank	10,00,000	13.92%
3.	Oxyzo Financial Services Pvt Ltd	Corporate	10,00,000	1.81%
4.	Niranjan Lakhumal Hiranandani	Individual	10,00,000	1.39%
5.	Sporta Technologies Private Limited	Corporate	10,00,000	1.39%
6.	Shyam SEL and Power Ltd	Corporate	10,00,000	1.11%
7.	Kotak Mahindra Trusteeship Services Limited	Corporate	10,00,000	1.10%
8.	Bharat Kanaiyalal Sheth	Individual	10,00,000	0.84%
9.	Ashok Ramnarayan Boob	Individual	10,00,000	0.74%
10.	Nippon Life India Trustee Ltd	Mutual Fund	10,00,000	0.70%

1.8. List of top 10 CP holders as on 31st Dec 2022:

Sr. No.	Name of CP holder	Category of CP holder	Face value of CP holding	CP holding as a percentage of total CP outstanding of the issuer
1.	Kotak Mahindra Bank Limited	Bank	5,00,000	19.76%
2.	Kotak Mahindra Mutual Fund	Mutual Fund	5,00,000	15.80%
3.	Aditya Birla Sun Life Mutual Fund	Mutual Fund	5,00,000	15.21%
4.	Larsen and Toubro Limited	Corporate	5,00,000	11.85%
5.	Axis Mutual Fund	Mutual Fund	5,00,000	9.88%
6.	UTI Mutual Fund	Mutual Fund	5,00,000	6.91%
7.	Baroda BNP Paribas Mutual Fund	Mutual Fund	5,00,000	5.93%
8.	DSP Mutual Fund	Mutual Fund	5,00,000	1.98%
9.	Shriram Housing Finance Limited	HFC	5,00,000	1.98%
10.	S J S Enterprises Private Limited	Corporate	5,00,000	1.19%



2. Material Information:

2.1. Details of all default(s) and/or delay in payments of interest and principal of CPs, (Including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year. – **NIL**

2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any. –

There are no such (ongoing/pending) PEL litigation cases filed against the Promoters, Directors, or other Key managerial personnel of the Company, which are pending in Supreme Court, High Court (s), Sessions Court, National Company Law Tribunal or National Company Law Appellate Tribunal.

2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP. – **NIL**

3. Details of borrowings of the company, as on the latest quarter end:

3.1. Details of debt securities and CPs: **(Exhibit A)**

3.2. Details of secured/ unsecured loan facilities/ bank fund-based facilities/ rest of the borrowing, (if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares) from banks or financial institutions or financial creditors, as on last quarter end: **(Exhibit B)**

3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc. **(Exhibit C)**

Note: -Since Contingent Liability is disclosed in balance sheet, hence data is available for 31st Mar 2022.

4. Issue Information (Also refer Letter of offer):

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period, declaration that the rating is valid as at the date of issuance and listing, (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any. **(Exhibit D)**

*** Please refer last page of disclosure.**

Note - We confirm that the issuer company is in existence for more than 3 years and the CP rating letters are valid as on the date of issuance and listing.



4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months.

Board Resolution:



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE ADMINISTRATIVE COMMITTEE OF THE BOARD OF DIRECTORS OF PIRAMAL ENTERPRISES LIMITED ON 8TH FEBRUARY, 2021

"RESOLVED THAT further to the resolution passed by the Committee at its meeting held on 20th September, 2016 wherein limit for raising funds by way of issue of Commercial Papers was raised to Rs.14,000 crores and in supersession of the resolution passed by the Committee at its meeting held on 16th September, 2019 authorising various officials for the same, any one of the Executive Directors on the Board of the Company ('the Directors') or Mr. Khushru Jijina or Mr. Ninad Navalkar or Mr. Vivek Valsaraj or Mr. Abhijeet Puglia or Mr. Anant Katdare or Mr. Sachin Deodhar or Mr. Sanjay Jain or Mr. Kunal Shah or Mr. Ujas Popat or Ms. Garima Agrawal or Mr. Kshitish Bapat or Mr. Lalit Ostwal or Mr. Nirav Adani or Mrs. Charu Garg Kalita ('Authorized Persons') be and are hereby severally authorized to do all such things as may be necessary and sign all such documents, papers, letters, undertakings as may be required to give effect to this resolution;

RESOLVED FURTHER THAT if any of the said documents are required to be executed under the Common Seal of the Company, the same be affixed in the presence of any one of the Directors or any one of the Authorised Persons who are hereby severally constituted as Attorneys for this purpose and who do sign the same in token thereof and who are also hereby severally authorized to carry the Common Seal of the Company outside the City/State in which the Registered Office of the Company is situated, wherever necessary for the purpose of such execution;

RESOLVED FURTHER THAT the certified true copy of the aforesaid resolution under the signature of any one of the Director or Company Secretary or Chief Financial Officer of the Company, be provided to such persons or authorities as may be required from time to time."

For Piramal Enterprises Limited

BIPIN SINGH
Digitally signed by Bipin Singh
Date: 2021.02.18
11:36:07 +05'30'

Bipin Singh
Company Secretary
Date: 10th February, 2021

Piramal Enterprises Limited
CIN : 124150MH1947PLC005719
Registered Office: Piramal Ananda, Agastya Corporate Park, Opp Fire Brigade, Kamad Junction, LBS Marg, Naris (West), Mumbai 400 070 India
Secretarial Dept.: Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamad Junction, LBS Marg, Naris (West), Mumbai, Maharashtra 400070, India
T +91 22 3802 3034/3035/3103 F +91 22 3803 3030
piramal@pe.com



Details of Commercial Papers issued in last 15 months

ISIN	ISSUE DATE	MATURITY DATE	AMOUNT (Rs. in crs)
INE140A14N50	05-Oct-21	31-Jan-22	35
INE140A14Q16	08-Oct-21	06-Jan-22	150
INE140A14Q24	14-Oct-21	25-Apr-22	5
INE140A14Q57	21-Oct-21	13-Jan-22	100
INE140A14Q40	21-Oct-21	19-Apr-22	100
INE140A14N92	21-Oct-21	30-Nov-21	15
INE140A14Q32	21-Oct-21	20-Jul-22	15
INE140A14O91	21-Oct-21	22-Dec-21	150
INE140A14Q40	25-Oct-21	19-Apr-22	100
INE140A14Q73	26-Oct-21	21-Oct-22	75
INE140A14Q99	29-Nov-21	14-Mar-22	50
INE140A14Q81	29-Nov-21	25-Aug-22	50
INE140A14Q99	29-Nov-21	14-Mar-22	25
INE140A14R07	30-Nov-21	28-Feb-22	30
INE140A14R07	30-Nov-21	28-Feb-22	50
INE140A14K87	02-Dec-21	08-Apr-22	20
INE140A14R15	03-Dec-21	05-Jul-22	50
INE140A14R31	10-Dec-21	07-Mar-22	23
INE140A14R49	17-Dec-21	28-Apr-22	10
INE140A14R56	30-Dec-21	30-Dec-22	200
INE140A14R64	31-Dec-21	23-Mar-22	250
INE140A14R72	06-Jan-22	26-Apr-22	23
INE140A14R80	07-Jan-22	04-Apr-22	14
INE140A14R98	07-Jan-22	06-Jan-23	400
INE140A14Q40	11-Jan-22	19-Apr-22	50
INE140A14S14	12-Jan-22	28-Mar-22	125
INE140A14S06	13-Jan-22	29-Mar-22	125
INE140A14S22	18-Jan-22	29-Apr-22	75
INE140A14S30	21-Jan-22	22-Jun-22	50
INE140A14S48	24-Jan-22	28-Sep-22	22
INE140A14R72	27-Jan-22	26-Apr-22	10
INE140A14S22	28-Jan-22	29-Apr-22	100
INE140A14S55	31-Jan-22	02-May-22	100
INE140A14S63	02-Feb-22	02-Aug-22	100
INE140A14S55	02-Feb-22	02-May-22	50
INE140A14S97	16-Feb-22	09-May-22	12
INE140A14S89	16-Feb-22	17-May-22	150
INE140A14S71	16-Feb-22	25-May-22	10
INE140A14T05	02-Mar-22	30-May-22	30
INE140A14T13	15-Mar-22	06-Jun-22	18
INE140A14T21	12-Apr-22	10-Oct-22	75



INE140A14T39	12-Apr-22	17-Oct-22	75
INE140A14T47	13-Apr-22	05-Sep-22	6
INE140A14T39	13-Apr-22	17-Oct-22	20
INE140A14T54	13-Apr-22	18-Oct-22	20
INE140A14T62	19-Apr-22	15-Jul-22	150
INE140A14T70	21-Apr-22	27-Mar-23	10
INE140A14T88	22-Apr-22	19-Jul-22	150
INE140A14T96	22-Apr-22	26-Sep-22	150
INE140A14T47	22-Apr-22	05-Sep-22	50
INE140A14U10	28-Apr-22	25-Nov-22	50
INE140A14U02	29-Apr-22	10-Nov-22	10
INE140A14U28	19-May-22	17-Nov-22	25
INE140A14U28	20-May-22	17-Nov-22	25
INE140A14U44	23-May-22	19-Aug-22	200
INE140A14U44	23-May-22	19-Aug-22	50
INE140A14U44	23-May-22	19-Aug-22	25
INE140A14O67	24-May-22	22-Aug-22	200
INE140A14U51	25-May-22	23-Aug-22	50
INE140A14U51	25-May-22	23-Aug-22	5
INE140A14U69	26-May-22	28-Nov-22	10
INE140A14U51	26-May-22	23-Aug-22	75
INE140A14Q81	30-May-22	25-Aug-22	40
INE140A14T47	09-Jun-22	05-Sep-22	15
INE140A14T47	10-Jun-22	05-Sep-22	6
INE140A14U77	01-Jul-22	13-Oct-22	10
INE140A14U85	06-Jul-22	24-Mar-23	9
INE140A14U85	06-Jul-22	24-Mar-23	5
INE140A14U93	13-Jul-22	03-Oct-22	5.5
INE140A14V01	19-Jul-22	15-Dec-22	150
INE140A14V19	19-Jul-22	19-Sep-22	100
INE140A14Q73	22-Jul-22	21-Oct-22	10
INE140A14T54	22-Jul-22	18-Oct-22	150
INE140A14V27	25-Jul-22	23-Jan-23	25
INE140A14V35	26-Jul-22	19-Oct-22	14
INE140A14V43	29-Jul-22	27-Oct-22	150
INE140A14V50	03-Aug-22	28-Dec-22	8
INE140A14V68	05-Aug-22	19-Dec-22	100
INE140A14V76	17-Aug-22	11-May-23	15
INE140A14V84	17-Aug-22	16-Feb-23	5
INE140A14V92	22-Aug-22	21-Nov-22	200
INE140A14V92	22-Aug-22	21-Nov-22	25
INE140A14W00	24-Aug-22	22-Nov-22	50
INE140A14W18	29-Aug-22	24-Nov-22	41
INE140A14V27	07-Sep-22	23-Jan-23	50
INE140A14W26	08-Sep-22	31-Oct-22	100



INE140A14W34	13-Sep-22	13-Mar-23	5
INE140A14W42	14-Sep-22	13-Dec-22	10
INE140A14W67	15-Sep-22	20-Mar-23	250
INE140A14W59	15-Sep-22	15-Mar-23	50
INE140A14W75	19-Sep-22	16-Dec-22	200
INE140A14W75	21-Sep-22	16-Dec-22	100
INE140A14W83	11-Oct-22	09-Jan-23	10
INE140A14W91	12-Oct-22	12-Oct-23	25
INE140A14X09	19-Oct-22	17-Feb-23	5
INE140A14X17	21-Oct-22	28-Mar-23	300
INE140A14X17	21-Oct-22	28-Mar-23	25
INE140A14V27	21-Oct-22	23-Jan-23	10
INE140A14V27	21-Oct-22	23-Jan-23	2
INE140A14R56	31-Oct-22	30-Dec-22	9.5
INE140A14X33	03-Nov-22	27-Jan-23	150
INE140A14X25	03-Nov-22	31-Jan-23	150
INE140A14X41	11-Nov-22	09-Feb-23	10
INE140A14X58	16-Nov-22	07-Feb-23	10
INE140A14X66	16-Nov-22	15-Feb-23	30
INE140A14X74	29-Nov-22	31-May-23	10
INE140A14X25	29-Nov-22	31-Jan-23	100
INE140A14X25	29-Nov-22	31-Jan-23	50
INE140A14X82	29-Nov-22	23-Feb-23	45
INE140A14X58	06-Dec-22	07-Feb-23	100
INE140A14X58	13-Dec-22	07-Feb-23	25
INE140A14W59	14-Dec-22	15-Mar-23	5
INE140A14X90	16-Dec-22	31-Jul-23	10
INE140A14W59	19-Dec-22	15-Mar-23	150
INE140A14Y08	19-Dec-22	15-Sep-23	200
INE140A14Y16	19-Dec-22	28-Feb-23	175
INE140A14W67	20-Dec-22	20-Mar-23	10
INE140A14X82	23-Dec-22	23-Feb-23	80
INE140A14X17	28-Dec-22	28-Mar-23	20
	Total		8013

4.3. End-use of funds – Working Capital Requirement

4.4. Credit support/ enhancement (if any): Not Applicable

- Details of instrument, amount, guarantor company;
- Copy of the executed guarantee;
- Net worth of the guarantor company;



- d) Names of companies to which guarantor has issued similar guarantee;
- e) Extent of the guarantee offered by the guarantor company; and
- f) Conditions under which the guarantee will be invoked.

5. Financial Information:

- 5.1. Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results – **Note - The Annual Reports of the Company are available at the following weblink of the Company i.e., <https://www.piramal.com/investor/piramal-enterprises-limited/financial-reports/annual-reports/>**
- 5.2. Latest audited financials should not be older than six months from the date of application for listing. - **(Exhibit E)**
- 5.3. Provided that listed issuers (who have already listed their specified securities and/ or NCDs and/ or NCRPS) who are in compliance with SEBI LODR Regulations, 2015, and/ or issuers (who have outstanding listed CPs) who are in compliance with the continuous listing conditions mentioned at paragraphs 7-10 below, may file unaudited financials with limited review for the stub period in the current year, subject to making necessary disclosures in this regard including risk factors. **(Exhibit E)**
- 5.4 Latest available limited review quarterly financial results in case an issuer is not having any listed specified securities and is required to prepare such results on quarterly basis for consolidation of financial results of its holding company, under the requirement of any applicable law(s). **N.A**

6. ALM Disclosures:

- 6.1. NBFCs/ HFCs seeking to list their CPs shall also make disclosures as specified in Chapter III of this circular. – **(Exhibit F)**
- 6.2. On approval of the listing application by the concerned stock exchange(s), the disclosures So provided along with the application for listing, shall be made available on the website of the concerned stock exchange(s).

7. Confirmation:

The Disclosure Document contains all the disclosures as prescribed under SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI Operational Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, as amended from time to time.



Exhibit A:
Details of NCD outstanding as on 31 Dec 2022

Sr. No	ISIN	Tenor Days	Coupon	Rs in crs*	Issue Date	Maturity Date	Credit Rating	Secured/ Unsecured
1	INE140A07179	3652 days	9.75%	35	14-Jul-16	14-Jul-26	AA by ICRA	Secured
2	INE140A07211	3650 days	9.75%	5	19-Jul-16	17-Jul-26	AA by ICRA	Secured
3	INE140A07591	1093 days	8.55%	500	21-May-20	19-May-23	AA by CARE	Secured
4	INE140A07633	730 days	8.25%	365	28-Jun-21	28-Jun-23	AA by CARE	Secured
5	INE140A07633	723 days	8.25%	125	5-Jul-21	28-Jun-23	AA by CARE	Secured
6	INE140A07641	549 days	8.15%	102	12-Jul-21	12-Jan-23	AA by CARE	Secured
7	INE140A07658	912 days	8.00%	400	27-Sep-21	27-Mar-24	AA by CARE	Secured
8	INE140A07666	915 days	8.00%	125	02-Mar-22	02-Sep-24	AA by CARE	Secured
9	INE140A07666	889 days	8.00%	175	28-Mar-22	02-Sep-24	AA by CARE	Secured
10	INE140A07674	915 days	8.00%	100	4-May-22	4-Nov-24	AA by CARE	Secured
11	INE140A07682	731 days	8.00%	100	24-May-22	24-May-24	AA by CARE	Secured
12	INE140A07682	679 days	8.00%	70	15-Jul-22	24-May-24	AA by CARE	Secured
13	INE140A07682	661 days	8.00%	75	02-Aug-22	24-May-24	AA by CARE	Secured
14	INE140A07690	731 days	8.00%	215	20-Sep-22	20-Sep-24	AA by CARE	Secured
15	INE140A07708	973 days	8.10%	50.30	23-Sep-22	23-May-25	AA by CARE	Secured
16	INE140A07716	364 days	8.5%	1000	07-Nov-22	06-Nov-23	AA by CARE	Secured
17	INE140A07708	926 days	8.10%	51	09-Nov-22	23-May-25	AA by CARE	Secured
18	INE140A07682	540 days	8.00%	100	01-Dec-22	24-May-24	AA by CARE	Secured
Total				3,592.80				

*Carrying value on principal basis

Security - Secured through a First Pari Passu charge by hypothecation over specific identified Receivables and a first ranking pari passu mortgage over specifically mortgaged premises or such other property as may be identified by the company as set out in the respective Debenture Trust deed and Deed of Hypothecation. Detailed security as mentioned in the Debenture documents



Exhibit A:
Details of Unsecured CPs outstanding as on 31 Dec 2022

Sr.No	ISIN	Tenor Days	Coupon	Rs in crs	Issue Date	Maturity Date
1	INE140A14R98	364	7.40%	400	07-Jan-22	06-Jan-23
2	INE140A14W83	90	6.80%	10	11-Oct-22	09-Jan-23
3	INE140A14V27	182	6.90%	25	25-Jul-22	23-Jan-23
4	INE140A14V27	138	7.10%	50	07-Sep-22	23-Jan-23
5	INE140A14V27	94	7.35%	10	21-Oct-22	23-Jan-23
6	INE140A14V27	94	7.35%	2	21-Oct-22	23-Jan-23
7	INE140A14X33	85	7.50%	150	03-Nov-22	27-Jan-23
8	INE140A14X25	89	7.50%	150	03-Nov-22	31-Jan-23
9	INE140A14X58	83	7.55%	10	16-Nov-22	07-Feb-23
10	INE140A14X41	90	7.50%	10	11-Nov-22	09-Feb-23
11	INE140A14X66	91	7.50%	30	16-Nov-22	15-Feb-23
12	INE140A14V84	183	6.90%	5	17-Aug-22	16-Feb-23
13	INE140A14X09	121	7.50%	5	19-Oct-22	17-Feb-23
14	INE140A14W34	181	7.10%	5	13-Sep-22	13-Mar-23
15	INE140A14W59	181	7.40%	50	15-Sep-22	15-Mar-23
16	INE140A14W67	186	7.40%	250	15-Sep-22	20-Mar-23
17	INE140A14U85	261	7.00%	9	06-Jul-22	24-Mar-23
18	INE140A14U85	261	7.00%	5	06-Jul-22	24-Mar-23
19	INE140A14T70	340	6.75%	10	21-Apr-22	27-Mar-23
20	INE140A14X17	158	7.75%	300	21-Oct-22	28-Mar-23
21	INE140A14X17	158	7.75%	25	21-Oct-22	28-Mar-23
22	INE140A14V76	267	7.20%	15	17-Aug-22	11-May-23
23	INE140A14W91	365	7.80%	25	12-Oct-22	12-Oct-23
24	INE140A14X74	183	8.25%	10	29-Nov-22	31-May-23
25	INE140A14X25	63	7.95%	100	29-Nov-22	31-Jan-23
26	INE140A14X25	63	7.95%	50	29-Nov-22	31-Jan-23
27	INE140A14X82	86	7.95%	45	29-Nov-22	23-Feb-23
28	INE140A14X58	63	7.95%	100	06-Dec-22	07-Feb-23
29	INE140A14X58	56	7.95%	25	13-Dec-22	07-Feb-23
30	INE140A14W59	91	7.50%	5	14-Dec-22	15-Mar-23
31	INE140A14X90	227	7.50%	10	16-Dec-22	31-Jul-23
32	INE140A14W59	86	8.15%	150	19-Dec-22	15-Mar-23
33	INE140A14Y08	270	8.60%	200	19-Dec-22	15-Sep-23
34	INE140A14Y16	71	8.15%	175	19-Dec-22	28-Feb-23
35	INE140A14W67	90	8.00%	10	20-Dec-22	20-Mar-23
36	INE140A14X82	62	8.15%	80	23-Dec-22	23-Feb-23
37	INE140A14X17	90	8.15%	20	28-Dec-22	28-Mar-23
Total				2,531.00		

IPA	HDFC Bank
Credit Ratings for CP	CARE A1+ and CRISIL A1+



Exhibit B:**Piramal Enterprises Ltd****Non fund based utilization as on 31 Dec 2022****(Rs in Crs)**

Banks	Non Fund Based Utilisation	Security offered
Indian Bank (Allahabad Bank)	39.05	Secured Against Fixed Deposits
HDFC Bank Limited	6.45	
The Hongkong and Shanghai Banking Corporation Limited	0.49	
Axis Bank Limited	1.38	
Total	47.37	

Annexure 2**LONG TERM CREDIT FACILITIES AS ON 31 Dec 2022****(Rs in Crs)**

Name of the Lenders	Sanction Amount	Utilisation as on 31-Dec-2022	Repayment Terms/Date	Security Offered
IndusInd Bank Limited	405.00	400.00	Rs. 50crs - Bullet repayment after 18 months Rs. 100crs - Bullet repayment after 24 months Rs. 250crs - Term loan payable in 12 quarterly installments post moratorium of 12 months.	Pari-Passu charge on the standard receivable assets
Kotak Mahindra Bank Limited	750.00	750.00	Rs. 750 crs - Bullet repayment after 12 months	Pari-Passu charge on the standard receivable assets
Total	1155.00	1150.00		



Exhibit C:

		(Rs in crs)
	Particulars	Piramal Enterprises Limited
A	Contingent liabilities as on March 2022	
1	Claims against the Company not acknowledged as debt:	
	Vide Demand dated June 5, 1984, the Government has asked for payment to the credit of the Drugs Prices Equalisation Account, the difference between the common sale price and the retention price on production of Vitamin 'A' Palmitate (Oily Form) from January 28, 1981 to March 31, 1985 which is not accepted by the Company. The Company has been legally advised that the demand is untenable.	0.61
	Others	31.03
2	Others	
	i. Appeals filed in respect of disputed demands:	733.41
	Income Tax	
	- Where the company is in appeal	417.39
	- Where the department is in appeal	369.29
	Sales Tax	15.92
	Central / State excise / Service Tax / Customs / Goods and Service Tax	92.45
	Labour Matters	2.58
	Stamp Duty	9.37
	Legal Cases	17.75
	ii. Unexpired Letters of Credit	2.36
3	Indemnity given to Navin Flourine International Limited in relation to service tax matter where company is in appeal	1.79
	Note: Future cash outflows in respect of 1 and 2(i) above are determinable only on receipt of judgments/decisions pending with various forums/authorities.	
B	Commitments :	
	a. Estimated amount of contracts remaining to be executed on capital account and not provided for	292.45
	b. The Company has imported raw materials at concessional rates, under the Advance License Scheme of the Government of India, to fulfil conditions related to quantified exports in stipulated period	29.51
	c. Other commitments	11.28



Exhibit E:

Suresh Surana & Associates LLP
Chartered Accountants
308-309, A wing,
Technopolis Knowledge Park,
Mahakali Caves Road,
Andheri (East), Mumbai- 400 093.
Maharashtra, India.

Bagaria & Co LLP
Chartered Accountants
701 Stanford, S V Road,
Andheri West,
Mumbai – 400 058
Maharashtra, India.

Independent Auditors' Review Report on Quarterly and Year to date Unaudited Standalone Financial Results pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review report to
The Board of Directors of
Piramal Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Piramal Enterprises Limited ("the Company") for the quarter and nine months ended December 31, 2022 attached herewith (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes comparative unaudited financial results for the quarter and nine months ended December 31, 2021 and audited financial results for the financial year ended March 31, 2022 which were reviewed and audited by predecessor auditor whose reports dated February 10, 2022 and May 26, 2022 respectively, expressed an unmodified conclusions and opinion, on those financial results.



Above reviewed and audited financial results have been restated pursuant to:

- (a) the Company receiving the Certificate of Registration from the Reserve Bank of India, to carry on the business of non-banking financial company, the Company has prepared and presented its financial statements / results as per the format prescribed in Division III of Schedule III to Companies Act, 2013. (Refer note 2); and
- (b) the National Company Law Tribunal approval of Composite Scheme of Arrangement for demerger of Pharma undertaking and merger of PHL Fininvest Private Limited, a wholly owned subsidiary, into the Company, effective from April 1, 2022 (Refer Note 3 and 4).

The financial results for the quarter ended September 30, 2022 and restated financial results for the year ended March 31, 2022 has been reviewed by Suresh Surana & Associates LLP, Chartered Accountants, Joint auditor of the Company, who has expressed an unmodified opinion thereon vide their reports dated November 09, 2022. The reports have been relied upon by the Bagaria & Co LLP, Joint auditor of the Company, for the purpose of their review of the attached financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Reg. No. 121750W/W-100010


Santosh Maller
Partner
Membership No.: 143824
UDIN: 23143824BGQQCW1003



For Bagaria & Co LLP
Chartered Accountants
Firm Reg No. 113447W / W-100019


Rishi Bagaria
Partner
Membership No.: 145377
UDIN: 23145377BGRADS5058



Place: Mumbai
Date: February 08, 2023

Place: Mumbai
Date: February 08, 2023



Piramal Enterprises Limited
Statement of Unaudited Standalone financial results for the Quarter and Nine months ended 31 December 2022

Particulars	Three months ended 31/12/2022	Three months ended 30/09/2022	Corresponding three months ended 31/12/2021	Year to date figures for current period ended 31/12/2022	Year to date figures for previous period ended 31/12/2021	(₹ in crores) Previous year ended 31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited, Restated*)	(Unaudited)	(Unaudited, Restated*)	(Audited, Restated*)
Revenue from operations						
Interest income	408.17	449.42	474.19	1,318.18	1,460.35	1,910.05
Dividend income	45.63	2.98	27.51	48.65	85.16	360.38
Fees and commission income	0.49	2.64	9.44	6.94	36.31	23.94
Net gain/(loss) on fair value changes (refer note 6)	3,308.92	(141.29)	218.69	3,230.92	350.15	424.17
Revenue from operations	3,763.21	313.75	729.83	4,604.69	1,931.97	2,718.54
Other income	10.70	20.82	16.76	43.39	53.73	101.68
Total Income	3,773.91	334.57	746.59	4,648.08	1,985.70	2,820.22
Expenses						
Finance costs	164.54	150.32	325.08	544.99	984.97	1,243.37
Fees and commission expenses	6.25	6.48	20.22	16.05	26.19	40.09
Net loss on derecognition of financial instruments under amortised cost category (refer note 5)	318.93	816.69	-	1,135.62	-	-
Impairment on financial instruments (refer note 5)	214.73	(51.90)	(113.23)	280.73	(185.99)	31.43
Employee benefits expenses	34.59	20.77	32.31	74.04	103.53	135.86
Depreciation, amortisation and impairment	8.47	6.88	5.28	20.87	15.88	22.12
Other expenses	75.79	37.64	34.97	166.62	101.05	159.91
Total expenses	823.30	986.88	304.63	2,238.92	1,065.63	1,632.78
Profit / (loss) before exceptional items and tax	2,950.61	(652.31)	441.96	2,409.16	920.07	1,187.44
Exceptional items net of tax (refer Notes 3 & 4)	-	452.30	-	11,912.22	(10.20)	(10.20)
Profit / (loss) before tax	2,950.61	(200.01)	441.96	14,321.38	909.87	1,177.24
Tax expense						
Current tax	(172.14)	154.51	74.77	-	178.48	175.51
Deferred tax (credit)/charge	230.55	(304.01)	17.86	(68.80)	13.19	37.53
	58.41	(149.50)	92.63	(68.80)	189.67	213.04
Profit / (loss) for the period / year from continuing operations	2,892.20	(50.51)	349.33	14,390.18	720.20	964.20
Profit / (loss) for the period / year from discontinued operations	-	-	22.70	-	16.16	33.48
Profit / (loss) for the period / year	2,892.20	(50.51)	372.03	14,390.18	736.36	997.68
Other comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss						
Changes in fair values of equity instruments through OCI	150.80	(38.07)	(142.27)	85.83	210.23	(19.59)
Remeasurement of the defined benefit plan	1.83	0.22	0.53	2.13	0.56	0.05
Income tax relating to items that will not be reclassified to profit or loss	4.36	24.71	(6.80)	41.74	13.01	47.90
(B) (i) Items that will be reclassified to profit or loss						
Changes in fair values of debt instruments through OCI	4.72	-	-	4.72	-	-
Income tax relating to items that will be reclassified to profit or loss	(1.14)	-	-	(1.14)	-	-
Total other comprehensive income net of tax	160.57	(13.14)	(148.54)	133.28	223.80	28.36
Total comprehensive income for the period / year	3,052.77	(63.65)	223.49	14,523.46	960.16	1,026.04
Paid-up Equity Share Capital (Face Value of ₹ 2/-each)	47.73	47.73	47.73	47.73	47.73	47.73
Other Equity						
Earning per share for continuing operations						
Basic (₹)	not annualised	not annualised	not annualised	not annualised	not annualised	24,037.78
Diluted (₹)	121.18	(2.12)	14.64	602.95	30.24	40.46
	121.17	(2.12)	14.60	602.89	30.10	40.31
Earning per share for discontinued operations						
Basic (₹)	-	-	0.95	-	0.68	1.41
Diluted (₹)	-	-	0.95	-	0.68	1.40
Earning per share for Continuing and Discontinued Operations						
Basic (₹)	121.18	(2.12)	15.59	602.95	30.92	41.87
Diluted (₹)	121.17	(2.12)	15.55	602.89	30.78	41.71

* Refer Notes 2, 3 and 4 to the accompanying results

Piramal Enterprises Limited
CIN: L24110MH1947PLC005719
Registered Office: Piramal Atrium, Agastya Corporate Park, Opp Fire Brigade, Karami Junction, Ghatang, Kurla (West), Mumbai 400 070 India
Secretarial Dept: Ground Floor, B Block, Agastya Corporate Park, Opp Fire Brigade, Karami Junction, Ghatang, Kurla (West), Mumbai, Maharashtra 400070, India
T +91 22 3802 3083/3314/3809 F +91 22 3802 3084
piramal.com



EXHIBIT F*: Disclosures as specified for NBFCs in SEBI (Circular no. CIR/IMD/DF/ 6 /2015, dated September 15, 2015) as on 31st Dec, 2022

a) Type of Loans

Sr. No	Type of Loans	Rs. Crs
1	Secured Loan Book	8,345
2	Unsecured Loan Book	680
3	Investments Book	3,796
	Total assets under management (AUM)	12,821

b) Denomination of loans outstanding by LTV

Sr. No	LTV (at time of origination)	% of AUM
1	Upto 40%	38%
2	40-50%	10%
3	50-60%	11%
4	60-70%	15%
5	70-80%	16%
6	80-90%	7%
7	>90%	1%
8	NA*	2%
	TOTAL	100%

*LTV will not be applicable for wholesale loans.

*NA - Unsecured cases where LTV is not applicable and cases where LTV is not available

c) Sectoral exposure:

Sr. No	Segment-wise break up of AUM	% of AUM
1	Retail	17%
A	Mortgages (home loans and loans against property)	6%
B	Small Business Loan	5 %
C	Unsecured Business Loan	1%
D	MFI	4%
E	Personal Loan	0%
F	UCV	0%
2	Wholesale	53%
A	Real Estate	33%
B	Hotels and restaurants	10%
C	Others	4%
D	Renewables	2%
E	Packaging & paper	1%
F	Logistics	1%
G	Auto ancillary	1%
H	NBFCs	1%
I	Warehousing	0%
3	Investment Book	30%
	Total	100%

d) Denomination of loans outstanding by ticket size

Sr.No	Ticket size (at the time of origination)	% of AUM
-------	------------------------------------------	----------



1	Upto Rs. 10 lakh*	9%
2	Rs. 10-20 lakh*	4%
3	Rs. 20 - 40 lakh*	4%
4	Rs. 40 - 60 lakh*	2%
5	Rs. 60 - 1 crore*	2%
6	>Rs. 1 crore**	80%
	Total	100%

*Unaudited Retail loan book as on Dec'22

** Unaudited Wholesale loan book as on Dec'22

e) **Geographical classification of borrowers:**

Sr.No	Top 5 states	% of AUM
1	MAHARASHTRA	35%
2	KARNATAKA	26%
3	DELHI	15%
4	TAMIL NADU	9%
5	GUJARAT	3%
6	Others	12%
	Total	100%

f) **Details of loans overdue and classified as non-performing in accordance with RBI's stipulations:**

Movement of Gross NPA	Rs. Crore
Opening gross NPA – Sep 2022	362
- Additions during the quarter	306
- Reductions during the quarter	(190)
Closing balance of gross NPA - December 2022	479

Movement of provisions for NPA	Rs. Crore
Opening balance – Sep 2022	277
- Provisions made during the quarter	262
- Write-off/ write-back of excess provisions	(185)
Closing balance - December 2022	354



g) Segment-wise gross NPA:

Sr.No	Segment-wise gross NPA	Gross NPA %
1	Retail	0.03%
a	Mortgages (Home loans and loans against property)	
b	Gold Loans	
c	Vehicle Finance	
d	MFI	
e	M&SME	
f	Capital market funding (Loans against shares, Margin funding)	
g	Others	
2	Wholesale	3.70%
a	Real Estate	
b	Renewables	
c	Logistics	
d	Auto	
e	Hospitality	
f	Education	
g	Packaging	
h	Manufacturing	
	TOTAL	3.73%

2. Residual maturity profile of assets and liabilities (in line with RBI format):

(Rs in crs)

	Up to 30/31 days	> 1 month - 2 months	> 2 month - 3 months	> 3 month - 6 months	> 6 month - 1 Year	> 1 Year - 3 Years	> 3 Years - 5 Years	> 5 Years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances/Inflows	217	134	128	549	1,633	4,155	2,883	2,987	12,687
Investments	1,489	1,438	1,593	879	425	2,131	654	12,007	20,617
Borrowings	1,070	516	897	1,210	2,221	1,939	65	-	7,919
Foreign currency assets	67	67	67	-	-	-	-	-	200
Foreign currency liabilities	-	-	-	-	-	-	-	-	-



Exhibit D
ISSUE OF COMMERCIAL PAPER (CP):
LETTER OF OFFER

PROPOSED DATE OF ISSUE	March 20, 2023
CREDIT RATING FOR CP	CRISIL A1+ CARE A1+
ISSUED BY	CRISIL Limited CARE Ratings Limited
DATE OF RATING	March 8, 2023 March 8, 2023
VALIDITY FOR ISSUANCE	April 7, 2023 May 7, 2023
VALIDITY PERIOD FOR RATING	1 Year 1 Year
FOR AMOUNT	Rs. 6,000 crs Rs. 6,000 crs
CONDITIONS (if any)	Nil
EXACT PURPOSE OF ISSUE OF CP	Working capital requirement
CREDIT SUPPORT (if any)	Nil
a)DESCRIPTION OF INSTRUMENT	NA
b)AMOUNT	NA
c)ISSUED BY	NA
d)IN FAVOUR OF	NA
NET WORTH OF THE GUARANTOR COMPANY	N.A
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE	N.A
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR	N.A
CONITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	N.A

DETAILS OF CURRENT TRANCHE

ISIN	AMOUNT (Rs.)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE140A140D1	10,00,00,000	19-Jun-23	CRISIL A1+	1 Year	CRISIL Limited
			CARE A1+		CARE Ratings Limited