

Piramal Capital & Housing Finance Limited

(Formerly known as Dewan Housing Finance Corporation Limited)

CIN: U65910MH1984PLC032639

Registered office: 601, 6th Floor, Amiti Building, Agastya Corporate Park, Kamani Junction,
Opp. Fire Station, LBS Marg, Kurla (West), Mumbai 400070
T +91 22 6918 1100 F +91 22 6151 3444
www.piramalfinance.com

Annexure I

Disclosures to be provided along with the application for listing

1. Issuer details:

1.1. Details of the issuer:

(i) Name, Address, CIN and PAN

| | |
|---------------------------|---|
| Name | Piramal Capital & Housing Finance Limited ('PCHFL' / 'the Company') (formerly known as Dewan Housing Finance Corporation Limited) |
| Registered Address | 601, 6 th Floor, Amiti Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai 400070 |
| CIN | U65910MH1984PLC032639 |
| PAN | AAACD1977A |

(ii) Line of business: Housing Finance Company

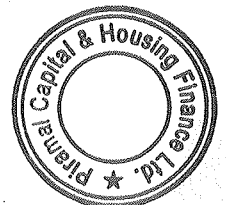
(iii) Chief Executive Details (KMP/ Managing Director / President/ CEO / CFO):

| Sr. No. | Name | Designation |
|---------|----------------------|-------------------------|
| 1 | Mr. Jairam Sridharan | Managing Director |
| 2 | Mr. Vikash Singhla | Chief Financial officer |
| 3 | Mr. Bipin Singh | Company Secretary |

(iv) Group affiliation (if any): Ajay Piramal Group

For Piramal Capital & Housing Finance Ltd.


Authorized Signatory



Piramal Capital & Housing Finance Limited

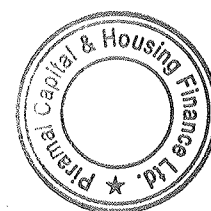
(formerly known as Dewan Housing Finance Corporation Ltd)

Registered office: 601, 6th Floor, Amiti Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station,
LBS Marg, Kurla (West), Mumbai - 400 070 | CIN: U65910MH1984PLC032639

www.piramalfinance.com | Email ID: customercare@piramal.com | Toll Free Number: 1800 2666 444


1.2. Details of the directors as on 31st December 2022

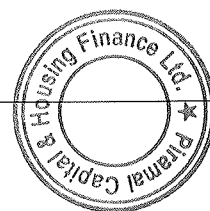
| Sr. No. | Name | DIN | Designation | Age | Address | Director Since | List of directorships |
|---------|--------------------------|----------|--------------------------|-----|--|----------------|-----------------------|
| 1 | Mr. Ajay Piramal | 00028116 | Chairman (Non-Executive) | 67 | Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013 | 30-09-2021 | Exhibit A |
| 2 | Dr. (Mrs.) Swati Piramal | 00067125 | Director (Non-Executive) | 66 | Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013 | 30-09-2021 | Exhibit A |
| 3 | Mr. Anand Piramal | 00286085 | Director (Non-Executive) | 38 | Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013 | 30-09-2021 | Exhibit A |
| 4 | Mr. Suhail Nathani | 01089938 | Independent Director | 57 | 801, Prabhu Kutir 15 Altamount Road, Mumbai – 400026. | 30-09-2021 | Exhibit A |
| 5 | Mr. Gautam Doshi | 00004612 | Independent Director | 70 | C 191, Grand Paradi August Kranti Kemps Corner, Mumbai 400 036 | 30-09-2021 | Exhibit A |
| 6 | Mr. Jairam Sridharan | 05165390 | Managing Director | 48 | Flat no. 1801, Ashok Tower B, Dr. S.S. Road, Parel, Mumbai – 400 012 | 07-10-2021 | Exhibit A |
| 7 | Mr. Puneet Dalmia | 00022633 | Independent Director | 50 | 18, Golf Links, Lodhi Road HO, South Delhi, Delhi – 110003 | 31-03-2022 | Exhibit A |



1.3. Details of change in directors in last three financial years including any change in the current year:

| Sr. No. | Name and Designation | DIN | Date of appointment | Date of cessation (in case of resignation) | Remarks (viz. reasons for change etc.) |
|---|---|----------|---------------------|--|---|
| 01.04.2019 to 31.03.2020 | | | | | |
| 1 | Mr. Kapil Wadhawan – Chairman & Managing Director | 00028568 | 04.10.2010 | - | The Reserve Bank of India (RBI) superseded the Board of Directors of Dewan Housing Finance Corporation Limited and appointed the Administrator on November 20, 2019 and accordingly, powers of the Board vested with the Administrator. |
| 2 | Mr. Dheeraj Wadhawan – Non Executive Director | 00096026 | 12.05.2008 | - | |
| 3 | Mr. Srinath Sridharan – Non Executive Director | 03359570 | 26.03.2019 | - | |
| 4 | Mr. Alok Kumar Misra – Independent Director | 00163959 | 26.03.2019 | - | |
| 5 | Mr. Sunjoy Joshi – Independent Director | 00449318 | 26.03.2019 | - | |
| 6 | Ms. Deepali Pant Joshi Independent Director | 07139051 | 08.05.2019 | - | |
| 01.04.2020 to 31.03.2021 | | | | | |
| The Reserve Bank of India (RBI) superseded the Board of Directors of Dewan Housing Finance Corporation Limited and appointed the Administrator on November 20, 2019 and accordingly, powers of the Board vested with the Administrator. | | | | | |
| 01.04.2021 to 31.03.2022* | | | | | |
| Sr. No. | Name and Designation | DIN | Date of appointment | Date of cessation (in case of resignation) | Remarks (viz. reasons for change etc.) |
| 1 | Mr. Ajay Piramal Chairman (Non-Executive) | 00028116 | 30-09-2021 | - | Appointment |
| 2 | Dr. (Mrs.) Swati Piramal Director (Non-Executive) | 00067125 | 30-09-2021 | - | Appointment |
| 3 | Mr. Anand Piramal Director (Non-Executive) | 00286085 | 30-09-2021 | - | Appointment |
| 4 | Mr. Khushru Jijina Managing Director | 00209953 | 30-09-2021 | - | Appointment |
| 5 | Mr. Suhail Nathani Independent Director | 01089938 | 30-09-2021 | - | Appointment |
| 6 | Mr. Gautam Doshi Independent Director | 00004612 | 30-09-2021 | - | Appointment |





| Sr. No. | Name and Designation | DIN | Date of appointment | Date of cessation (in case of resignation) | Remarks (viz. reasons for change etc.) |
|---------------------------------|---|----------|---------------------|--|--|
| 7 | Mr. Jairam Sridharan (Managing Director) | 05165390 | 07-10-2021 | - | Appointment |
| 8 | Mr. Puneet Dalmia (Independent Director) | 00022633 | 31-03-2022 | - | Appointment |
| 01.04.2022 to 31.12.2022 | | | | | |
| Sr. No. | Name and Designation | DIN | Date of appointment | Date of cessation (in case of resignation) | Remarks (viz. reasons for change etc.) |
| 1 | Mr. Khushru Jijina | 00209953 | 30-09-2021 | 31-08-2022 | Resignation |

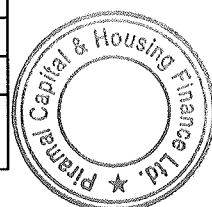
*Pursuant to the approved Resolution Plan and consequent to the reverse merger of erstwhile Piramal Capital & Housing Finance Limited into Dewan Housing Finance Corporation Limited, the Board of Directors of the Company was constituted with effect from 30th September 2021, who took over the operations and management of the Company.

1.4. List of top 10 holders of equity shares of the company as on date or the latest quarter end i.e., 31st December 2022:

| Sr. No. | Name of the Shareholder | Total No. of Equity Shares | Total Shareholding as % of total no. of equity shares |
|--------------|--|----------------------------|---|
| 1. | Piramal Enterprises Limited (PEL) | 21,36,46,91,745 | 100% |
| 2. | Mr. Ajay G. Piramal (as a nominee of PEL) | 1 | Negligible |
| 3. | Dr. (Mrs.) Swati A. Piramal (as a nominee of PEL) | 1 | Negligible |
| 4. | Ms. Nandini A. Piramal (as a nominee of PEL) | 1 | Negligible |
| 5. | Mr. Vijay K. Shah (as a nominee of PEL) | 1 | Negligible |
| 6. | Mr. Rajesh R. Laddha (as a nominee of PEL) | 1 | Negligible |
| 7. | Mr. Bipin Singh (as a nominee of PEL) | 1 | Negligible |
| Total | | 21,36,46,91,751 | 100% |

1.5. Details of the statutory auditor as on 31st December 2022:

| | |
|-----------------------------------|--|
| Name | M/s Walker Chandiok & Co LLP, Chartered Accountants |
| Effective Date Appointment | 2 nd December, 2021 |
| Registration No | 001076N/N500013 |
| Address | 11 th Floor, Tower II, One International Center, S B Marg, Prabhadevi (West), Mumbai – 400013 |
| Address | Rakesh.Rathi@WalkerChandiok.IN |
| Tel No | 022- 66262699 |
| Remarks | Appointed as Joint Auditors for 3 years from 2 nd December 2021 till the conclusion of 40 th AGM |

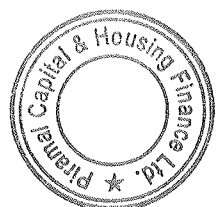


AND

| | |
|-----------------------------------|---|
| Name | M/s. T R Chadha & Co LLP, Chartered Accountants |
| Effective Date Appointment | 13.08.2022 |
| Registration No | 006711N/N500028 |
| Address | 502, Marathon Icon, Off. Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai 400 013 |
| Email Address | mumbai@trchadha.com |
| Tel No | 022-49669000 |
| Remarks | Appointed as Joint Auditors for 3 years from conclusion of 38 th AGM till conclusion of 41 st AGM |

1.6. Details of the change in statutory auditors in last three financial years including any change in the current year:

| Name and address | Date of appointment/ resignation | Date of cessation (in case of resignation) | Remarks (viz. reasons for change etc.) |
|---|---|---|---|
| 01.04.2019 to 31.03.2020 | | | |
| M/s. Deloitte Haskins & Sells LLP, Chartered Accountants 31 st Floor, Indiabulls Finance Centre, Tower – 3, Senapati Bapat Marg, Elphinstone (West), Mumbai 400 013 | 27.06.2018 | 02.08.2019 | Resignation as Joint Auditors |
| M/s. Chaturvedi & Shah LLP, Chartered Accountants 714 - 715, Tulsiani Chambers, 212, Nariman Point, Mumbai 400021 | 27.06.2018 | 22.08.2019 | Resignation as Joint Auditors |
| K. K. Mankeshwar & Co. 121, Jasola, Pocket-1, New Delhi 110025 | 26.08.2019 | - | Appointed as Statutory Auditors for 5 years from conclusion of 35 th AGM till the conclusion of 40 th AGM |
| 01.04.2020 to 31.03.2021 | | | |
| The Reserve Bank of India superseded the Board of Directors of Dewan Housing Finance Corporation Limited ('DHFL') and appointed the Administrator on 20 th November 2019. Pursuant to NCLT Order dated 3 rd December, 2019, Corporate Insolvency Resolution Process ('CIRP') had been initiated against DHFL and the existing Statutory Auditors i.e. M/s. K. K. Mankeshwar & Co. continued under the CIRP. | | | |
| 01.04.2021 to 31.03.2022[#] | | | |
| M/s Walker Chandiok & Co LLP, Chartered Accountants 11th Floor, Tower II, International Center, S B Marg, Prabhadevi (West), Mumbai – 400013 Maharashtra | 02.12.2021 | - | Appointed as Joint Auditors for 3 years from 2 nd December 2021 till the conclusion of 40 th AGM |



| 01.04.2022 to 31.12.2022 | | | |
|--|------------|------------|---|
| M/s K. K. Mankeshwar & Co. – Chartered Accountants A-425, Sarita Vihar, New Delhi – 110 076 | 26.08.2019 | 29.07.2022 | Resignation |
| M/s. T R Chadha & Co LLP, Chartered Accountants 502, Marathon Icon, Off. Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai 400 013 | 13.08.2022 | - | Appointed as Joint Auditors for 3 years from conclusion of 38 th AGM till conclusion of 41 st AGM |

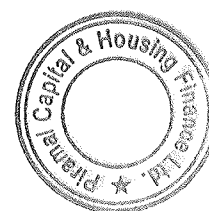
#K. K. Mankeshwar & Co. continued as Statutory Auditors post reverse merger of erstwhile Piramal Capital & Housing Finance Limited into DHFL.

1.7. List of top 10 debt securities holders as on 31st December 2022

| Sr. No. | Name of holder | Category | Face value | Holding as a percentage of total NCD outstanding |
|---------|-------------------------------------|-----------|-----------------|--|
| | | | (in Rs) | |
| 1 | STATE BANK OF INDIA | Bank | 10,00,000 & 950 | 19.90% |
| 2 | LIFE INSURANCE CORPORATION OF INDIA | Insurance | 10,00,000 & 950 | 15.01% |
| 3 | UNION BANK OF INDIA | Bank | 10,00,000 & 950 | 6.10% |
| 4 | CATALYST TRUSTEESHIP LIMITED | Corporate | 950 | 5.02% |
| 5 | BANK OF INDIA | Bank | 950 | 3.72% |
| 6 | INDIAN BANK | Bank | 10,00,000 & 950 | 3.56% |
| 7 | CANARA BANK | Bank | 950 | 3.49% |
| 8 | PUNJAB NATIONAL BANK | Bank | 950 | 3.30% |
| 9 | BANK OF BARODA | Bank | 10,00,000 & 950 | 2.16% |
| 10 | CENTRAL BANK OF INDIA | Bank | 10,00,000 & 950 | 2.14% |

1.8. List of top 10 CP holders as on 31st December 2022

| Sr. No. | Name of CP holder | Category of CP holder | Face value | CP holding percentage as a percentage of total CP outstanding |
|---------|--------------------------------|-----------------------|------------|---|
| 1 | State Bank of India | Bank | 5,00,000 | 60.61% |
| 2 | Baroda BNP Paribas Mutual Fund | Mutual Fund | 5,00,000 | 18.18% |
| 3 | UTI Mutual Fund | Mutual Fund | 5,00,000 | 18.18% |
| 4 | Axis Mutual Fund | Mutual Fund | 5,00,000 | 3.03% |



2. Material Information:

2.1. Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year. –

The Company has not committed any default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities and other financial indebtedness including corporate guarantee by the Company in the past 5 years.

2.2. Ongoing and/or outstanding material litigation and regulatory structures, if any. –

Retail:

1. Ashok Kumar Lakhotia & anr. Vs. PCHFL & ors. (civil suit)
Title Suit No. 24 of 2022
Pending before Principal Judge, commercial court Rajarhat, Howrah
Next Date of hearing- 03/03/2023

2. Ashok Kumar Lakhotia & Anr Vs. PCHF & Ors.
Complaint case No. 95454/2021
MM-19, Kolkata MM courts (section-500 IPC complaint)
Next date-06/04/2023

3. Ashok Kumar Lakhotia & Anr Vs. PCHF & Ors.
Complaint case No. 81045/2021
MM-19, Kolkata MM courts (section-406,468 IPC complaint)
Next date- 02/03/2023

In this matter the Director and Managing Director was made party. Both have been removed from the list of accused person vide order dated 18th January 2023 by Calcutta High Court in CRR No. 592 of 2022.

Wholesale:

There are no such (ongoing/pending) litigation cases filed against the Promoters, Directors, or other Key managerial personnel of the Company, which are pending in Supreme Court, High Court (s), Sessions Court, National Company Law Tribunal or National Company Law Appellate Tribunal

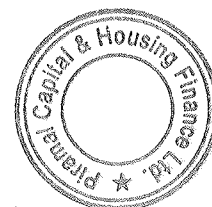
2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP.

There are no material event/ development or change having implications on the financials / credit quality at the time of issue which may affect the Issue or the investor's decision to invest/ continue to invest in the CP.

3. Details of borrowings of the company, as on the latest quarter end:

3.1. Details of debt securities and CPs - **Exhibit B**

3.2. Details of secured/ unsecured loan facilities/ bank fund-based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB),

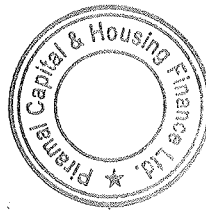


optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end - **Exhibit C**

3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc. – **None.**

4. Issue Information (Also refer Letter of offer):

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any – **Exhibit D** (Please refer last page of disclosure)



4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months:

Board Resolution -



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE COMMITTEE OF DIRECTORS (ADMINISTRATION, AUTHORISATION AND FINANCE) OF PIRAMAL CAPITAL & HOUSING FINANCE LIMITED (FORMERLY KNOWN AS DEWAN HOUSING FINANCE CORPORATION LIMITED) HELD ON WEDNESDAY, 14TH SEPTEMBER 2022 AT MUMBAI

“RESOLVED THAT in supersession of the resolution passed on 13th December 2021, approval of the Committee be and is hereby accorded to borrow by way of issuance of Commercial Papers (‘CPs’), from time to time, on a private placement basis, such that the total amounts so borrowed by the Company and outstanding at any point of time, by way of issuance of CPs, shall not exceed Rs. 5,000 Crores (Rupees Five Thousand Crores only), which limit forms part of the overall borrowing limit of the Company AND THAT the following ‘Authorised Persons’ be and are hereby severally authorized for carrying out necessary actions for issuance of such CPs:

1. Mr. Lalit Ostwal
2. Mr. Sanjay Jain
3. Mr. Nirav Adani
4. Mr. Mridul Shanna
5. Ms. Garima Agarwal
6. Mr. Anant Katdare
7. Mr. Kshitish Bapat
8. Mr. Sumit Tripathy
9. Ms. Leena Shetye
10. Ms. Rashmi Bhatnagar
11. Ms. Mitali Pavale
12. Mr. Mohit Saboo

RESOLVED FURTHER THAT subject to the aforesaid limits, the total quantum of borrowings by way of issue of CPs as aforesaid would be subject to the limit if any, specified by the Credit Rating Agency rating the CPs to be issued by the Company;

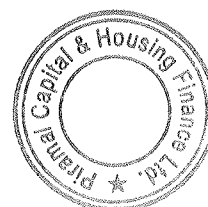
RESOLVED FURTHER THAT Authorised Persons, be and are hereby severally authorised to identify and appoint a qualified institution as the Issuing and Paying Agent, in accordance with and subject to the applicable requirements under the Reserve Bank of India (RBI) and Fixed Income Money Market and Derivatives Association of India (FIMMDA) Guidelines for the issue of CPs and execute necessary agreement and/or other documents / confirmations in this regard and also to negotiate and agree to such modifications in the terms as may be necessary to give effect to the same and generally, to do and cause to do all such acts, deeds and things as may be necessary to give effect to this resolution;

RESOLVED FURTHER THAT wherever necessary, the Common Seal of the Company may be affixed to such documents as are required to be executed, in the presence of any one of the

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T +91 22 6230 9200 F +91 22 6151 3444
www.piramalfinance.com

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above Authorised Persons who are hereby constituted as Attorneys for this purpose and who shall sign the same in token of their presence;

RESOLVED FURTHER THAT the aforesaid powers granted to the abovementioned Authorized Persons shall be valid and effective unless revoked earlier by the Committee in writing and shall be exercised by them only as long as they are associated with Piramal Group;

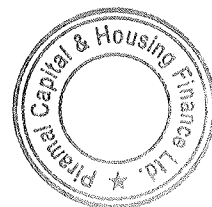
RESOLVED FURTHER THAT a copy of the aforesaid resolution certified as true by any of the Directors or Company Secretary of the Company or any of the Authorised Persons be forwarded to such persons or authorities as may be required from time to time."

Place: Mumbai
 Date: 16th September 2022

For Piramal Capital & Housing Finance Limited
BIPIN SINGH
 Certified to be true
 Digitally signed by
 BIPIN SINGH
 Date: 2022.09.16
 13:00:00 +05'30'
Bipin Singh
 Company Secretary

CP borrowing, details of CP issued during the last 15 months (from latest quarter end)

| ISIN | Issue Date | Maturity Date | Amt Issued (Rs. in crs) |
|--------------|------------|---------------|-------------------------|
| INE516Y14BL5 | 15-Dec-21 | 07-Mar-22 | 82.00 |
| INE516Y14BM3 | 17-Dec-21 | 17-Mar-22 | 25.00 |
| INE516Y14BN1 | 06-Jan-22 | 06-Apr-22 | 75.00 |
| INE516Y14BO9 | 07-Jan-22 | 28-Dec-22 | 10.00 |
| INE516Y14BP6 | 07-Jan-22 | 07-Apr-22 | 30.00 |
| INE516Y14BQ4 | 11-Jan-22 | 04-Apr-22 | 14.00 |
| INE516Y14BR2 | 27-Jan-22 | 26-Jul-22 | 150.00 |
| INE516Y14BS0 | 15-Feb-22 | 09-May-22 | 12.00 |
| INE516Y14BT8 | 15-Mar-22 | 06-Jun-22 | 18.00 |
| INE516Y14BU6 | 17-Mar-22 | 15-Jun-22 | 25.00 |
| INE516Y14BV4 | 22-Apr-22 | 26-Sep-22 | 75.00 |
| INE516Y14BW2 | 21-Jul-22 | 03-Oct-22 | 5.50 |
| INE516Y14BX0 | 15-Sep-22 | 20-Mar-23 | 25.00 |
| INE516Y14BY8 | 21-Sep-22 | 16-Dec-22 | 75.00 |
| INE516Y14BZ5 | 19-Dec-22 | 15-Mar-23 | 150.00 |
| INE516Y14CA6 | 16-Dec-22 | 24-Feb-23 | 150.00 |
| INE516Y14CB4 | 23-Dec-22 | 28-Nov-23 | 250.00 |
| INE516Y14CC2 | 23-Dec-22 | 22-Dec-23 | 250.00 |
| Total | | | 1,421.50 |



4.3. End-use of funds – Working Capital Requirement

4.4. Credit support/ enhancement (if any): **Not Applicable**

- a) Details of instrument, amount, guarantor company;
- b) Copy of the executed guarantee;
- c) Net worth of the guarantor company;
- d) Names of companies to which guarantor has issued similar guarantee;
- e) Extent of the guarantee offered by the guarantor company; and
- f) Conditions under which the guarantee will be invoked.

5. Financial Information:

5.1. Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results. (Link- <https://www.piramalfinance.com/stakeholders/financial-reports>)

5.2. Latest audited financials should not be older than six month from the date of application for listing – **Exhibit E.** (<https://www.piramalfinance.com/stakeholders/financial-reports>)

5.3. Provided that listed issuers (who have already listed their specified securities and/ or NCDs and/ or NCRPS) who are in compliance with SEBI LODR Regulations, 2015, and/ or issuers (who have outstanding listed CPs) who are in compliance with the continuous listing conditions mentioned at paragraphs 7-10 below, may file unaudited financials with limited review for the stub period in the current year, subject to making necessary disclosures in this regard including risk factors. **Exhibit E.** (<https://www.piramalfinance.com/stakeholders/financial-reports>)

5.4. Latest available limited review quarterly financial results in case an issuer is not having any listed specified securities and is required to prepare such results on quarterly basis for consolidation of financial results of its holding company, under the requirement of any applicable law(s). – **N.A.**

6. Asset Liability Management (ALM) Disclosures:

6.1. NBFCs/ HFCs seeking to list their CPs shall also make disclosures as specified in Chapter III of this circular. – **Exhibit F**

6.2. On approval of the listing application by the concerned stock exchange(s), the disclosures so provided along with the application for listing, shall be made available on the website of the concerned stock exchange(s).

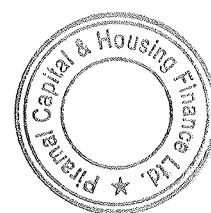


Exhibit A – Other Directorships as on 31st December 2022**1. Ajay Piramal**

| Sr. No. | Name of the Companies/ bodies corporate/ firms /association of individuals |
|----------------|---|
| 1. | Piramal Enterprises Limited |
| 2. | Piramal Glass Private Limited |
| 3. | Piramal Fund Management Private Limited |
| 4. | Tata Sons Private Limited |
| 5. | Allergan India Private Limited |
| 6. | Pratham Education Foundation |
| 7. | PEL Management Services Private Limited |
| 8. | Kaivalya Education Foundation |
| 9. | Piramal Foundation |

2. Dr. (Mrs.) Swati Piramal

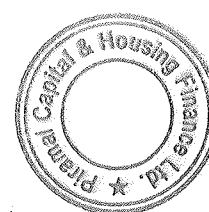
| Sr. No. | Names of Companies/bodies corporate/firms/association of individuals |
|----------------|---|
| 1. | Piramal Enterprises Limited |
| 2. | Piramal Glass Private Limited |
| 3. | Allergan India Private Limited |
| 4. | Nestle India Limited |
| 5. | Essilor Luxottica |
| 6. | PEL Management Services Private Limited |

3. Anand Piramal

| Sr. No. | Name of the Companies/ bodies corporate/ firms/association of individuals |
|----------------|--|
| 1. | Piramal Enterprises Limited |
| 2. | PEL Management Services Private Limited |
| 3. | Piramal Foundation for Education Leadership |
| 4. | Piramal Corporate Services Private Limited |
| 5. | PRL Developers Private Limited |
| 6. | Piramal Alternatives Private Limited |
| 7. | India Resurgence Asset Management Private Limited |

4. Mr. Jairam Sridharan

| Sr No. | Name of the Companies/ bodies corporate/ firms/association of individuals |
|---------------|--|
| 1 | Social Worth Technologies Private limited |
| 2 | Pramerica Life insurance Limited |
| 3 | DHFL Investments Limited |
| 4 | Piramal Payment Services Limited |



5. Suhail Nathani

| Sr No. | Name of the Companies/ bodies corporate/ firms/association of individuals |
|--------|---|
| 1 | Piramal Enterprises Limited |
| 2 | Mahindra CIE Automotive Limited |
| 3 | Aga Khan Agency For Habitat India |
| 4 | UTI Trustee Company Private Limited |
| 5 | Salaam Bombay Foundation |
| 6 | Progressive Electoral Trust |
| 7 | East Pipes Integrated Co. For Industry |

6. Gautam Doshi

| Sr No. | Name of the Companies/ bodies corporate/ firms/association of individuals |
|--------|---|
| 1 | Sun Pharmaceutical Industries Limited |
| 2 | Suzlon Energy Limited |
| 3 | Sun Pharmaceutical Industries, Inc, Delaware, USA |
| 4 | Sun Pharma Laboratories Limited |
| 5 | Sun Pharma Holdings, Mauritius |
| 6 | Capricorn Realty Limited |
| 7 | Banda Real Estate Private Limited |
| 8 | Kudal Real Estate Private Limited |
| 9 | Connect Capital Private Limited |
| 10 | Aashni Ecommerce Private Limited |
| 11 | Piramal Enterprises Limited |
| 12 | Taro Pharmaceuticals USA Inc |

7. Mr. Puneet Dalmia

| Sr No. | Name of the Companies/ bodies corporate/ firms/association of individuals |
|--------|---|
| 1 | International Foundation For Research And Education |
| 2 | RLJ Family Trusteeship Private Limited |
| 3 | SKLNJ Family Trustee Private Limited |
| 4 | RANDR Trustee Private Limited |
| 5 | RRJ Family Trustee Private Limited |
| 6 | Dalmia Bharat Limited* (Formerly Known As Odisha Cement Limited) |
| 7 | SRF Limited |
| 8 | Piramal Enterprises Limited |

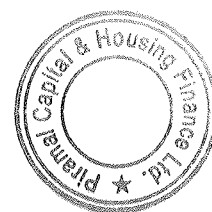


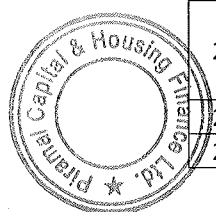
EXHIBIT B: Details of unsecured CPs outstanding as on 31st Dec 2022

| Sr.No | ISIN | Tenor Days | Coupon | Rs in crs | Issue Date | Maturity Date |
|--------------|--------------|------------|--------|---------------|------------|---------------|
| 1 | INE516Y14BX0 | 186 | 7.25% | 25.00 | 15-Sep-22 | 20-Mar-23 |
| 2 | INE516Y14CA6 | 70 | 7.95% | 150.00 | 16-Dec-22 | 24-Feb-23 |
| 3 | INE516Y14CB4 | 340 | 9.00% | 250.00 | 23-Dec-22 | 28-Nov-23 |
| 4 | INE516Y14CC2 | 364 | 9.00% | 250.00 | 23-Dec-22 | 22-Dec-23 |
| 5 | INE516Y14BZ6 | 86 | 7.95% | 150.00 | 19-Dec-22 | 15-Mar-23 |
| Total | | | | 825.00 | | |

| | |
|-----------------------------|----------------------------------|
| IPA | HDFC Bank |
| Credit Rating for CP | CRISIL A1+ & CARE A1+ |
| Security | Unsecured |

EXHIBIT B: Details of NCD outstanding as on 31st Dec 2022

| Sr. No | ISIN | Tenor Days | Coupon | Amount (Rs in Crs) | Date of Allotment | Maturity Date | Credit Rating | Secured/unsecured |
|--------|--------------|------------|--------|--------------------|-------------------|---------------|---------------------------|-------------------|
| 1 | INE641O08035 | 3652 days | 9.55% | 127.60 | 08-Mar-17 | 08-Mar-27 | AA by ICRA and AA by CARE | Unsecured |
| 2 | INE641O07037 | 2555 days | 8.95% | 5.00 | 10-Mar-17 | 08-Mar-24 | AA by ICRA | Secured |
| 3 | INE641O07086 | 2556 days | 8.75% | 25.00 | 04-May-17 | 03-May-24 | AA by ICRA | Secured |
| 4 | INE641O07144 | 2921 days | 7.96% | 167.00 | 20-Sep-17 | 19-Sep-25 | AA by ICRA | Secured |
| 5 | INE641O07144 | 3652 days | 7.96% | 167.00 | 20-Sep-17 | 20-Sep-27 | AA by ICRA | Secured |
| 6 | INE641O07144 | 3285 days | 7.96% | 166.00 | 20-Sep-17 | 18-Sep-26 | AA by ICRA | Secured |
| 7 | INE641O07185 | 2555 days | 9.25% | 35.00 | 05-Oct-18 | 03-Oct-25 | AA+ by CARE | Secured |
| 8 | INE641O07193 | 1826 days | 9.75% | 25.00 | 02-Nov-18 | 02-Nov-23 | AA+ by CARE | Secured |
| 9 | INE516Y07014 | 2921 days | 9.27% | 167.00 | 19-Dec-18 | 18-Dec-26 | AA+ by CARE | Secured |
| 10 | INE516Y07014 | 3285 days | 9.27% | 167.00 | 19-Dec-18 | 17-Dec-27 | AA+ by CARE | Secured |
| 11 | INE516Y07014 | 3653 days | 9.27% | 166.00 | 19-Dec-18 | 19-Dec-28 | AA+ by CARE | Secured |
| 12 | INE516Y07063 | 2922 days | 9.51% | 500.00 | 11-Mar-19 | 11-Mar-27 | AA+ by CARE | Secured |
| 13 | INE516Y07063 | 3287 days | 9.51% | 500.00 | 11-Mar-19 | 10-Mar-28 | AA+ by CARE | Secured |
| 14 | INE516Y07063 | 3651 days | 9.51% | 500.00 | 11-Mar-19 | 09-Mar-29 | AA+ by CARE | Secured |
| 15 | INE516Y07139 | 1608 days | 10.00% | 90.00 | 14-Jun-19 | 08-Nov-23 | AA+ by CARE | Secured |
| 16 | INE516Y07139 | 1974 days | 10.00% | 90.00 | 14-Jun-19 | 08-Nov-24 | AA+ by CARE | Secured |
| 17 | INE516Y07147 | 1094 days | 8.75% | 250.00 | 13-May-20 | 12-May-23 | AA by CARE | Secured |
| 18 | INE516Y07154 | 1065 days | 8.75% | 325.00 | 30-Jun-20 | 31-May-23 | AA by CARE | Secured |
| 19 | INE516Y07188 | 1095 days | 8.50% | 166.60 | 31-Jul-20 | 31-Jul-23 | AA by CARE, AA by ICRA | Secured |
| 20 | INE516Y07246 | 3650 days | 9.32% | 50.00 | 03-Nov-20 | 01-Nov-30 | AA by CARE, AA by ICRA | Secured |
| 21 | INE516Y07261 | 1826 days | 9.25% | 2,000.00 | 12-Mar-21 | 12-Mar-26 | AA by CARE | Secured |
| 22 | INE516Y07279 | 1826 days | 0.09 | 2,050.00 | 19-Mar-21 | 19-Mar-26 | AA by CARE | Secured |

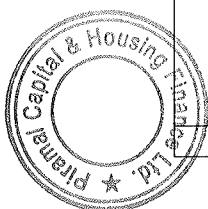


| | | | | | | | | |
|--------------------|--------------|-----------|-------|------------------|-----------|-----------|------------|---------|
| 23 | INE516Y07287 | 668 days | 8.50% | 50.90 | 26-Mar-21 | 23-Jan-23 | AA by CARE | Secured |
| 24 | INE516Y07295 | 3650 days | 9.00% | 25.00 | 30-Mar-21 | 28-Mar-31 | AA by CARE | Secured |
| 25 | INE516Y07311 | 728 days | 8.25% | 120.00 | 16-Apr-21 | 14-Apr-23 | AA by CARE | Secured |
| 26 | INE516Y07311 | 711 days | 8.25% | 50.00 | 03-May-21 | 14-Apr-23 | AA by CARE | Secured |
| 27 | INE516Y07329 | 3650 days | 8.85% | 20.00 | 29-Jun-21 | 27-Jun-31 | AA by CARE | Secured |
| 28 | INE516Y07337 | 792 days | 8.10% | 5.25 | 23-Jul-21 | 23-Sep-23 | AA by CARE | Secured |
| 29 | INE516Y07386 | 792 days | 8.35% | 346.64 | 23-Jul-21 | 23-Sep-23 | AA by CARE | Secured |
| 30 | INE516Y07345 | 792 days | 8.10% | 1.23 | 23-Jul-21 | 23-Sep-23 | AA by CARE | Secured |
| 31 | INE516Y07394 | 792 days | 8.35% | 49.55 | 23-Jul-21 | 23-Sep-23 | AA by CARE | Secured |
| 32 | INE516Y07352 | 1096 days | 8.25% | 1.38 | 23-Jul-21 | 23-Jul-24 | AA by CARE | Secured |
| 33 | INE516Y07402 | 1096 days | 8.50% | 154.26 | 23-Jul-21 | 23-Jul-24 | AA by CARE | Secured |
| 34 | INE516Y07360 | 1826 days | 8.50% | 10.75 | 23-Jul-21 | 23-Jul-26 | AA by CARE | Secured |
| 35 | INE516Y07410 | 1826 days | 8.75% | 80.87 | 23-Jul-21 | 23-Jul-26 | AA by CARE | Secured |
| 36 | INE516Y07378 | 3652 days | 8.75% | 0.12 | 23-Jul-21 | 23-Jul-31 | AA by CARE | Secured |
| 37 | INE516Y07428 | 3652 days | 9.00% | 154.01 | 23-Jul-21 | 23-Jul-31 | AA by CARE | Secured |
| 38 | INE516Y07444 | 3650 days | 6.75% | 17,558.67 | 28-Sep-21 | 26-Sep-31 | AA by CARE | Secured |
| Grand Total | | | | 26,367.81 | | | | |

EXHIBIT C: Credit Facilities as on 31st Dec, 2022

Secured Credit Facilities:

| Sr No. | Lender Name | Type of Facility | Amount Sanctioned (Rs in Crs) | Amount outstanding (Rs in Crs) | Terms of repayment |
|--------|--|------------------|-------------------------------|--------------------------------|---|
| 1 | Axis Bank Limited | Term Loan | 250 | 200 | Rs. 200 crs - Term Loan repayment in 10 equal quarterly installments of 25 crs each commencing from 9th month. |
| 2 | Bank of Baroda (Post merger of Dena Bank and Vijaya Bank with Bank of Baroda) (Bandra (W), Mumbai) | Term Loan | 1,100 | 390 | Rs. 13.09 crs - Term Loan repayment in 48 equal monthly installments with nil moratorium. Rs. 2.35 crs - Term Loan to be repaid in 12 equal quarterly installments after initial moratorium period of 12 months from the date of first drawdown. Rs. 375 crs - Term Loan repayable in 20 equal installments of 25 crs.each with nil moratorium. |
| 3 | Bank of India (Fort, Mumbai) | Term Loan | 1,300 | 237 | Rs. 237 crs - Term Loan of to be repaid in 19 equal quarterly installments of Rs. 26.31 crs. starting next quarter from date of first disbursement. |
| 4 | Bank of Maharashtra (Fort, Mumbai) | Term Loan | 200 | 200 | Rs. 200 crs -Term Loan to be repaid in 24 equal quarterly installments, payable after the moratorium period of 1 year. |
| 5 | CSB Bank Limited (Catholic Syrian Bank) | Term Loan | 100 | 87 | Rs. 37.49 crs - Term Loan of to be repaid in 16 equal quarterly installments of Rs. 3.125 crs, payable after the moratorium period of 1 year. Rs. 50 crs - Term Loan of to be repaid in 16 equal quarterly installments of Rs. 3.125 crs, payable after the moratorium period of 1 year. |
| 6 | Canara Bank (Mumbai) | Term Loan | 1,100 | 747 | Rs. 262.50 crs - Term loan repayment in 16 equal quarterly installments in 5 years after a moratorium of 1 year. Rs. 484.88 crs - Term loan repayment in 20 equal quarterly installments in 5 years. |
| 7 | Central Bank of India (Fort, Mumbai) | Term Loan | 475 | 475 | Rs. 208 crs - Term Loan repayment in 18 equal quarterly installments after initial moratorium period of 6 months. Rs. 267 crs - Term Loan repayment in 18 equal quarterly installments after initial moratorium period of 6 months. |
| 8 | Credit Suisse AG | Term Loan | 250 | 250 | Rs. 250 crs -Bullet Repayment at the end of tenure |



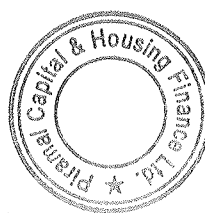
| | | | | | |
|----|--|-----------|-------|-------|--|
| 9 | Federal Bank Limited | WCDL | 100 | 100 | Rs. 100 crs - Term Loan repayment in 36 equal quarterly installments after initial moratorium period of 9 months. |
| 10 | HSBC Bank Limited | Term Loan | 400 | 333 | Rs. 333.33 crs - Term Loan of to be repaid in 12 equal quarterly installments of Rs. 33.33 crs each. |
| 11 | IDFC First Bank Limited | Term Loan | 500 | 500 | Rs. 500 crs - Term Loan repayment in 14 equal quarterly installments after initial moratorium period of 18 months. |
| 12 | Indian Bank (including erst-Allahabad Bank) (Fort, Mumbai) | Term Loan | 1,000 | 486 | Rs. 268.42 crs - Term Loan repayment in 19 equal quarterly installments after a moratorium period of 3 months from date of first disbursement. Rs. 12.74 crs - Term Loan repayment in 19 equal quarterly installments after a moratorium period of 3 months from date of first disbursement. Rs. 204.95 crs - Term Loan repayment in 18 equal quarterly installments of Rs. 27.78 crs. after a moratorium of 6 months. |
| 13 | Indian Overseas bank (BKC, Mumbai) | Term Loan | 309 | 271 | Rs. 177.18 crs - Term Loan repayment in 20 equal quarterly installments of 10.43cr & last installment of 10.36cr commencing after a moratorium of 2 years. Rs. 93.75 crs - Term Loan repayment in 16 quarterly installments of 6.25cr commencing after a moratorium of 6 months. |
| 14 | IndusInd Bank Limited (Lower Parel, Mumbai) | Term Loan | 1,557 | 1,413 | Rs. 822 crs - Line of Credit Facility for Maximum upto 24 months from drawdown date. Rs. 590.63 crs - Term Loan in equal 16 equal quarterly installments post moratorium of 3 years. |
| 15 | Jammu & Kashmir Bank Limited (BKC, Mumbai) | Term Loan | 52 | 26 | Term Loan Repayment in 8 equal half yearly installments commencing from 18 month. |
| 16 | Karnataka Bank Limited (Fort, Mumbai) | Term Loan | 150 | 126 | Rs. 126 crs - Term Loan shall be repaid in 18 quarterly instalments of Rs.8.00 crore each and one last instalment of Rs. 6.00 Crore moratorium period of 3 months. |
| 17 | Karur Vysya Bank Limited | Term Loan | 71 | 67 | Rs. 67.11 crs - Term Loan repayment in 19 equal quarterly installments after a moratorium period of 3 months from date of first disbursement. |
| 18 | Punjab and Sind Bank (Fort, Mumbai) | Term Loan | 400 | 195 | Rs 25 crs -Term Loan Repayment in 16 equal quarterly installments of 12.5crs post moratorium period of 3 months. Rs. 170 crs - Term Loan repayable in equal 20 equal quarterly installments of 10crs each quarter from the date of first disbursement. |
| 19 | Punjab National Bank (Cuffe parade, Mumbai) | Term Loan | 1,650 | 1,280 | Rs. 217.71 crs - Term Loan repayment in 16 quarterly installments of 25 crs each commencing from 15 month. Rs. 312.04 crs -Term Loan Repayment in 16 equal quarterly installments post moratorium period of 1 year. Rs. 750 crs -Term Loan Repayment in 20 equal quarterly installments. |
| 20 | RBL Bank Limited | Term Loan | 100 | 75 | Rs. 75 crs - Term Loan repayment in 12 equal quarterly installments of Rs. 8.33crs each starting from the end of 1st quarter from disbursement. |
| 21 | State Bank of India (BKC, Mumbai) | Term Loan | 5,500 | 2,066 | Rs. 555.57 crs - Term Loan repayment in 18 equal quarterly installments commencing from 9 month from date of first of disbursement. Rs. 1,510 crs - Term Loan repayment in 24 quarterly installments post moratorium period of 1 year. |
| 22 | The South Indian Bank Limited (Nariman Point, Mumbai) | Term Loan | 150 | 150 | Rs. 149.96 crs - Term Loan Repayment in 8 half yearly installments of 18.75 crs. commencing from 15th month. |
| 23 | Suryoday Small Finance Bank Limited | Term Loan | 50 | 50 | Rs. 50 crs - Term Loan repayment in 20 quarterly installments |

| | | | | | |
|--------------------|--|-----------|-----|---------------|---|
| 24 | SVC Co-operative Bank Limited | Term Loan | 50 | 50 | Rs. 50 crs - Term Loan repayment in 60 quarterly installments |
| 25 | UCO Bank (Nariman Point, Mumbai) | Term Loan | 350 | 314 | Rs. 223.21 crs - Term Loan repayable in 28 quarterly installments from the end of the quarter of the first disbursement. Rs. 100 crs - Term Loan repayable in 20 quarterly installments from the end of the quarter of the first disbursement. |
| 26 | Union Bank Of India (Nariman Point, Mumbai) (including erst-Andhra Bank) | Term Loan | 800 | 479 | Rs. 354.01 crs - Term Loan repayment in 24 quarterly installments after a moratorium of 4 quarters. Rs. 124.79 crs -Term Loan facility with 2 years moratorium, post which loan shall be in 12 equal quarterly instalments. |
| 27 | The International Finance Corporation (IFC) (BKC, Mumbai) | ECB | 523 | 523 | ECB - 2 equal yearly instalments post moratorium period of 3 years. |
| Grand Total | | | | 11,090 | |

| | |
|----------------------|---|
| Credit Rating | CARE AA Stable |
| Asset Classification | Standard |
| Security | First pari-passu charge by way of hypothecation created over secured assets |

Unsecured Credit Facilities:

| Sr No. | Lender Name | Type of Facility | Amount outstanding (Rs in Crs) | Terms of repayment |
|--------|-----------------------------|------------------|-----------------------------------|----------------------------|
| 1 | Piramal Enterprises Limited | ICD | 500 | Repayable within 60 months |



**EXHIBIT E: Independent Auditor's Review Report on standalone unaudited financials as on
31st Dec 2022 –**

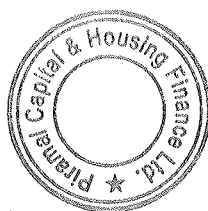
Walker Chandok & Co LLP
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11th Floor, Tower II, One International Center
S B Marg, Prabhadevi (W)
Mumbai - 400 013

T R Chadha & Co LLP
Chartered Accountants
502, Marathon Icon, Off. Ganpatrao Kadam Marg
Opp. Peninsula Corporate Park, Lower Parel
Mumbai - 400 013

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Piramal Capital & Housing Finance Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Piramal Capital & Housing Finance Limited (formerly known as Dewan Housing Finance Corporation Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Piramal Capital & Housing Finance Limited** (formerly Dewan Housing Finance Corporation Limited ('the Company')) for the quarter ended **31 December 2022** and the year to date results for the period **01 April 2022 to 31 December 2022** ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to Housing Finance Company ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, or that it contains any material misstatement.



Walker Chandlok & Co LLP
Chartered Accountants
11th Floor, Tower II, One International Center
S B Marg, Prabhadevi (W)
Mumbai - 400 013

T R Chadha & Co LLP
Chartered Accountants
502, Marathon Icon, Off. Ganpatrao Kadam Marg
Opp. Peninsula Corporate Park, Lower Parel
Mumbai - 400 013

Emphasis of Matter – Business Combination

5. We draw attention to Note 4 to the accompanying Statement with respect to approval of the resolution plan submitted by the erstwhile Piramal Capital & Housing Finance Limited ("ePCHFL") in respect of the Corporate Insolvency Resolution Process of Dewan Housing Finance Corporation Limited ("DHFL") under Section 31 of the Insolvency and Bankruptcy Code, 2016, consequent to which ePCHFL had merged into DHFL with effect from 30 September 2021 (hereinafter referred to as 'the business combination'). As is more fully described in the aforesaid note, the aforesaid business combination had been given effect in the accompanying Statement for the year ended 31 March 2022 in line with the accounting principles prescribed for reverse acquisition business combinations under Ind AS 103, Business Combinations, and other applicable Indian Accounting Standards, except to the extent effect given in accordance with the accounting treatment prescribed in the resolution plan approved by the National Company Law Tribunal vide their order dated 7 June 2021. Based on the opinion of legal and tax experts, the Company had not recognized certain deferred tax assets and had recognized a provision against contingent tax liabilities pertaining to income tax obligation of DHFL for the year ended 31 March 2022, while determining the fair value of assets and liabilities acquired by way of the business combination. As explained in Note 6 to the accompanying Statement during the quarter ended 31 December 2022, the Company received assessment order from Income Tax Department completing the assessment proceedings u/s 143(3) of the Income Tax Act, 1961 for the financial year ended 31 March 2021 wherein Company's submissions relating to uncertain tax position of DHFL were accepted by the assessing officer. Further, in view of the management, the tax assessment for the financial year ended 31 March 2020 is time barred. Accordingly, as disclosed in the said Note 6, the Company has reversed the contingent tax provision of Rs. 3,32,754 lakhs in the current quarter and disclosed the same as 'Reversal of Tax Provision – Earlier Years' in the financial results.

Our conclusion is not modified in respect of this matter.

6. The audit of the standalone financial results of the Company for the year ended 31 March 2022 and review for the quarter and nine months ended 31 December 2021, included in the Statement was carried out and reported jointly by K. K. Mankeshwar & Co. and Walker Chandlok & Co LLP, who have expressed an unmodified opinion/conclusion vide their report dated 26 May 2022 and 10 February 2022, respectively, the said audit report / review report have been furnished to T R Chadha & Co LLP and has been relied upon by them for the purpose of their review of the Statement.

Our conclusion is not modified in respect of this matter.

For Walker Chandlok & Co LLP
Chartered Accountants
Firm's Registration No.001076N/N500013



Rakesh Rathi
Partner
Membership No.045228

UDIN:23045228BGYRWM5860

Place: Mumbai
Date: 08 February 2023



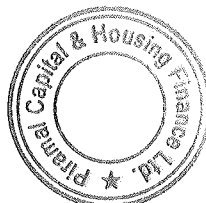
For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration No.036711N/N500028



Hitesh Garg
Partner
Membership No.502955

UDIN:23502955BGPUM2617

Place: Mumbai
Date: 08 February 2023



Piramal Capital & Housing Finance Limited
(formerly known as Dewan Housing Finance Corporation Limited)



Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2022

(Currency : Rs in lakhs)

| Particulars | 3 months ended (31/12/2022)* | 3 months ended (30/09/2022) | 3 months ended (31/12/2021)* | 3 Months ended (31/12/2022) | 9 months ended (31/12/2021) | Year ended (31/03/2022) |
|--|---------------------------------|--------------------------------|---------------------------------|--------------------------------|--------------------------------|----------------------------|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Revenue from operations | | | | | | |
| Interest income | 167,617 | 144,699 | 175,907 | 478,352 | 491,573 | 590,332 |
| Rental income | 42 | 10 | 18 | 92 | 76 | 118 |
| Fees and commission income | 7,306 | 4,700 | 4,105 | 18,064 | 8,378 | 13,411 |
| Total Revenue from operations (I) | 175,065 | 149,409 | 180,030 | 496,508 | 500,027 | 603,861 |
| Other income (II) | 27 | 4,194 | 2,043 | 5,480 | 2,155 | 6,611 |
| Total income (I+II) | 175,092 | 153,603 | 182,073 | 501,988 | 502,182 | 610,472 |
| Expenses | | | | | | |
| Finance costs | 83,063 | 90,210 | 96,342 | 261,887 | 234,557 | 333,224 |
| Fees and commission expenses | 809 | 602 | 326 | 1,852 | 1,201 | 1,645 |
| Net loss on fair value changes | (241) | 48,399 | 5,029 | 86,210 | 16,290 | 41,808 |
| Net loss on derecognition of financial instruments under amortised cost category (Refer note 10(i) & 16) | 49,026 | 5,359 | 3,366 | 60,168 | 2,206 | 2,206 |
| Impairment on financial instruments (Refer note 1) | 67,183 | 140,359 | 6,885 | 206,406 | 714 | 63,725 |
| Employee benefits expenses | 15,004 | 10,518 | 6,625 | 38,280 | 16,756 | 29,469 |
| Depreciation, amortisation and impairment | 2,412 | 1,986 | 1,911 | 6,242 | 3,513 | 5,236 |
| Other expenses | 25,775 | 34,456 | 13,508 | 79,877 | 27,304 | 48,489 |
| Total expenses | 243,003 | 279,899 | 134,632 | 739,998 | 301,841 | 524,802 |
| Profit / (loss) before exceptional items and tax | (67,910) | (217,296) | 47,441 | (237,110) | (111,341) | 85,670 |
| Exceptional items | - | - | - | - | 14,372 | 14,372 |
| Profit / (loss) before tax | (67,910) | (217,296) | 47,441 | (237,110) | 96,969 | 100,042 |
| Less: Current tax | 3,329 | 5,029 | 20,703 | 19,723 | 31,643 | 56,325 |
| Less: Reversal of tax provisions – Earlier years (Refer note 6) | (312,754) | - | - | (332,754) | - | - |
| Less: Deferred tax | (19,007) | (29,473) | (8,686) | (78,596) | (8,507) | (17,502) |
| Profit / (loss) for the period / year | 281,314 | (302,812) | 35,472 | 154,315 | 71,714 | 82,875 |
| Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| Remeasurement of the defined benefit plan | - | 2 | 0 | 2 | 131 | 47 |
| Equity Instruments Measure through OCI | - | 8,962 | - | 8,962 | - | - |
| Income tax relating to items that will not be reclassified to profit or loss | - | (2,256) | (0) | (2,256) | (33) | (12) |
| Items that will be reclassified to profit or loss | | | | | | |
| Gains/(loss) on Cash flow hedge | 181 | 447 | 502 | 1,112 | 487 | 1,299 |
| Debt Instruments Measure through OCI | 4,066 | (2,177) | - | (2,127) | - | - |
| Income tax relating to items that will be reclassified to profit or loss | (1,064) | 423 | (143) | 355 | (122) | (327) |
| Total comprehensive income / (loss) for the period / year | 284,477 | (187,369) | 35,831 | 160,263 | 72,197 | 83,845 |
| Earnings per equity share (Not Attributed) | 1.32 | (0.74) | 0.13 | 0.72 | 0.37 | 0.25 |
| (Basic and diluted) (face value INR 10) | | | | | | |

* Refer note 7



Piramal Capital & Housing Finance Limited

(formerly known as Dewan Housing Finance Corporation Ltd)

Registered office: 601, 6th Floor, Amiti Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station,

LBS Marg, Kurla (West), Mumbai - 400 070 | CIN: U65910MH1984PLC032659

www.piramalfinance.com | Email ID: customercare@piramal.com | Toll Free Number 1800 2666 444

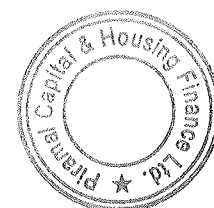
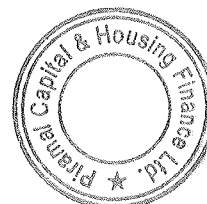


EXHIBIT F*: Disclosures as specified for NBFCs in SEBI (Circular no. CIR/IMD/DF/ 6 /2015, dated September 15, 2015) as on 31st December 2022

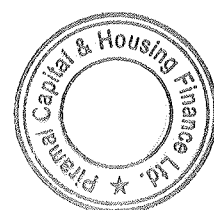
| a. Type of Loans | | | |
|---|--|---|----------|
| | Sr. No | Type of Loans | Rs. Cr. |
| | 1 | Secured | 46,329 |
| | 2 | Unsecured | 3,559 |
| | 3 | Investments | 2,158 |
| | | Total AUM | 52,046 |
| | *Excluding SR, PTC, CDO and off balance sheet items. | | |
| | Sectoral Exposure | | |
| b. | Sr. No | Segment-wise break up of AUM | % of AUM |
| | 1 | Retail | 49% |
| | A | Mortgages (Home loans and loans against property) | 37% |
| | B | Gold Loans | 0% |
| | C | Vehicle Finance | 1% |
| | D | MFI | 0% |
| | E | M&SME | 6% |
| | F | Capital market funding (Loans against shares, Margin funding) | 0% |
| | G | Others | 5% |
| | 2 | Wholesale | 43% |
| | A | Infrastructure | 4% |
| | B | Real Estate (Including builder loans) | 33% |
| | C | Promoter Funding | 0% |
| | D | Any other sector (As applicable) | 0% |
| | E | Others | 6% |
| | 3 | Investments | 7% |
| | | TOTAL | 100% |
| | | | |
| c. Denomination of loans outstanding by ticket size | | | |
| | Sr. No | Ticket size (at the time of origination) | % of AUM |
| | 1 | Upto 10 Lacs | 24% |
| | 2 | 10-20 Lacs | 25% |
| | 3 | 20-40 Lacs | 21% |
| | 4 | 40-60 Lacs | 8% |
| | 5 | 60-100 Lacs | 7% |
| | 6 | Above 100 Lacs | 15% |
| | 7 | Other | 2% |
| | | TOTAL | 100.00% |



| | | | |
|-----------|--|-------------------------------------|-----------------|
| d. | Denomination of loans outstanding by LTV | | |
| | Sr. No | LTV (at time of origination) | % of AUM |
| | 1 | Upto 40% | 28% |
| | 2 | 40-50% | 10% |
| | 3 | 50-60% | 12% |
| | 4 | 60-70% | 15% |
| | 5 | 70-80% | 19% |
| | 6 | Above 80% | 16% |
| | | TOTAL | 100% |
| | * Wholesale loans have more than 1x security cover | | |
| | | | |
| e. | Geographical classification of borrowers | | |
| | Sr.No | Top 5 states | % of AUM |
| | 1 | Maharashtra | 41% |
| | 2 | Karnataka | 12% |
| | 3 | Delhi | 7% |
| | 4 | UTTAR PRADESH | 5% |
| | 5 | TAMIL NADU | 4% |
| | | TOTAL | 68% |
| | | | |

| | | |
|-----------|--|------------------|
| f. | Details of loans overdue and classified as non-performing in accordance with the RBI's guidelines | |
| | Movement of Gross NPA | Rs. Crore |
| | Opening Gross NPA - 30 th September 2022 | 1847.79 |
| | -Additions during the year | 695.39 |
| | -Reductions during the year | 664.53 |
| | Closing balance of gross NPA - 31 st December 2022 | 1,876.65 |
| | Movement of provisions for NPA | Rs. Crore |
| | Opening balance - 30 th September 2022 | 649.62 |
| | -Provisions made during the year | 197 |
| | -Write-off/write-back of excess provisions | 0 |
| | Closing balance - 31 st December 2022 | 846.62 |

| | | | |
|-----------|-------------------------------|---|--------------------|
| g. | Segment-wise gross NPA | | |
| | Sr.No | Segment-wise gross NPA | Gross NPA % |
| | 1 | Retail | 1.91% |
| | a | Mortgages (Home loans and loans against property) | 1.19% |
| | b | Gold Loans | |
| | c | Vehicle Finance | 0.03% |
| | d | MFI | 0.00% |
| | e | M&SME | 0.21% |
| | f | Capital market funding (Loans against shares, Margin funding) | - |
| | g | Others | 0.48% |
| | 2 | Wholesale | 5.27% |
| | a | Infrastructure | |
| | b | Real Estate (Including builder loans) | 4.98% |
| | c | Promoter Funding | |



| | | |
|---|----------------------------------|--------------|
| d | Any other sector (As applicable) | |
| e | Others | 0.29% |
| | Total | 3.81% |

2. Residual maturity profile of assets and liabilities (in line with RBI format):

(as on 31st Dec 2022)

| | Up to 30/31 days | > 1 month - 2 months | > 2 month - 3 months | > 3 month - 6 months | > 6 month - 1 Year | > 1 Year - 3 Years | > 3 Years - 5 Years | > 5 Years | Total |
|-------------------------------------|------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|-----------------------------|------------------------------|--------------|--------|
| Deposit | - | - | - | - | - | - | - | - | - |
| Advances/Inflows | 1,362 | 1,018 | 3,691 | 5,004 | 8,248 | 19,834 | 12,421 | 16,109 | 67,688 |
| Investments | 5 | 4 | 251 | 146 | 313 | 1,648 | 577 | 6,520 | 9,464 |
| Borrowings | 470 | 363 | 2,203 | 2,066 | 4,466 | 15,718 | 10,254 | 15,498 | 51,037 |
| Foreign currency assets | - | - | - | - | - | - | - | - | - |
| Foreign currency liabilities | - | - | - | 286 | 12 | 273 | - | - | 571 |

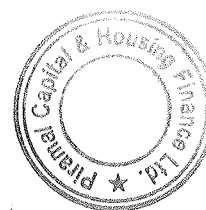


Exhibit G - Letter of offer**ISSUE OF COMMERCIAL PAPER (CP):
LETTER OF OFFER**

| | | |
|------------------------------|---|----------------------|
| ALLOTMENT DATE | April 19, 2023 | |
| ISSUED BY | CRISIL Limited | CARE Ratings Limited |
| DATE OF RATING | April 10, 2023 | April 6, 2023 |
| VALIDITY FOR ISSUANCE | May 10, 2023 | June 5, 2023 |
| VALIDITY PERIOD FOR RATING | April 9, 2024 | April 5, 2024 |
| FOR AMOUNT | Rs. 5,000 crs | Rs. 3,000 crs |
| CONDITIONS (if any) | Nil | |
| EXACT PURPOSE OF ISSUE OF CP | Working capital requirement | |
| CREDIT SUPPORT (if any) | Nil | |
| DESCRIPTION OF INSTRUMENT | Commercial Paper | |
| AMOUNT | 1,00,00,00,000 | |
| ISSUED BY | Piramal Capital & Housing Finance Limited | |

IN FAVOUR OF

| | |
|--|-----|
| NET WORTH OF THE GUARANTOR COMPANY | N.A |
| NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE | N.A |
| EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY | N.A |
| CONITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED | N.A |

DETAILS OF CURRENT TRANCHE

| ISIN | AMOUNT (Rs.) | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA |
|--------------|--------------|---------------|-----------------------|---------------------------|----------------------|
| INE516Y14CN9 | Rs. 100 cr | 18-Jul-23 | CRISIL A1+ | 09-Apr-24 | CRISIL Limited |
| | | | CARE A1+ | 05-Apr-24 | CARE Ratings Limited |

We hereby declare that the credit ratings are valid as on the date of issuance and listing