

Disclosures to be provided along with the application for listing

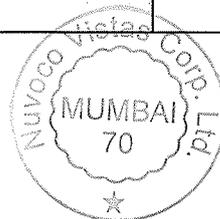
1. Details pertaining to the issuer:

1.1. Details of the issuer:

(i) Name, Address, CIN and PAN	Nuvoco Vistas Corporation Limited Address: Equinox Business Park, Tower-3, East Wing, 4 th Floor, LBS Marg, Kurla (West), Mumbai-400 070 CIN: L26940MH1999PLC118229 PAN: AAACL4159L
(ii) Line of business	The Company operates across 3 (three) business divisions: <ul style="list-style-type: none"> • Cement • Ready-Mix Concrete • Modern Building Materials
(iii) Chief Executive (Managing Director / President/ CEO / CFO)	Mr. Maneesh Agrawal – (CFO)
(iv) Group affiliation (if any)	-

1.2. Details of the directors:

SL No	Name, designation and DIN	Age	Address	Director since	List of other directorships*
1	Mr. Hiren Karsanbhai Patel, Non-Executive Chairman (DIN: 00145149)	49 years	S NO. 821, Nima Farm, Sarkhej Gandhi Nagar Highway, Makarba Ahmedabad – 380 054	11.11.2017	1. Nirma Chemical Works Private Limited 2. Nirma Limited 3. Niyogi Enterprise Private Limited 4. Nirma Credit and Capital Private Limited
2	Mr. Kaushikbhai Nandubhai Patel, Non-Executive Director (DIN: 00145086)	67 years	B. No. 5, Tapas Bunglow, Vijay Bapunagar Soc, Nr. Setu bunglow, opp. Revera-11, Vejal Pur, Ahmedabad - 380 051	09.11.2017	1. Nirma Limited 2. The Kalupur Commercial Co-Operative Bank Limited
3	Mr. Achal Bakeri, Independent Non-Executive Director (DIN: 00397573)	63 years	Plot No. 415, Sargam Marg, Opp. CEE, Bodakdev, Ahmedabad - 380054, Gujarat	07.04.2021	1. Symphony Limited 2. Harmony Holdings Private Limited 3. Sanskrut Tradecom Private Limited 4. Scarlet Living Private Limited 5. Arvind Fashions Limited 6. Blubay Technologies Private Limited



4	Mrs. Bhavna Gautam Doshi, Independent Non-Executive Director (DIN: 00400508)	69 years	C-191 19 th Floor, Grand Paradi, August Kranti Marg, Kemp's Corner, Mumbai 400 036	03.01.2017	<ol style="list-style-type: none"> 1. Sun Pharma Advanced Research Company Limited 2. Everest Industries Limited 3. Connect Capital Private Limited 4. IndusInd Bank Ltd. 5. Greatship (India) Limited 6. KPIT Technologies Limited
5	Mr. Berjis Minoo Desai, Independent Non-Executive Director (DIN: 00153675)	66 years	Flat No. - 801, 9A Residences, Bomanji Petit Road, Mumbai 400 026	03.01.2017	<ol style="list-style-type: none"> 1. Praj Industries Limited 2. The Great Eastern Shipping Company Limited 3. Man Infraconstruction Limited 4. Jubilant Foodworks Limited 5. Emcure Pharmaceuticals Limited 6. Star Health and Allied Insurance Company Limited 7. Inventurus Knowledge Solutions Limited 8. Vista Intelligence Private Limited 9. NU Vista Limited 10. Ambit Private Limited 11. Chambal Fertilisers and Chemicals Limited
6	Mr. Jayakumar Krishnaswamy, Managing Director (DIN: 02099219)	57 years	A-1401, Ideal Apartments CHS Gulmohar Road, Juhu, Mumbai - 400 049	17.09.2018	NU Vista Limited

* Excluding Section 8 Company, LLP and Foreign Company



1.3. Details of change in directors in last three financial years including change, if any, in the current year:

SI No	Name, designation and DIN	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks/ reasons for change
1	Mr. Suketu Shah, Non Executive Director (DIN: 07211283)	October 4, 2016 to April 7, 2021	April 7, 2021	Resigned
2	Mr. Achal Bakeri, Independent Non Executive Director (DIN: 00397573)	April 7, 2021	-	Appointed
3	Mr. Berjis Minoo Desai, Independent Non-Executive Director (DIN: 00153675)	January 3, 2022	-	Re-appointed as an Independent Director w.e.f. January 3, 2022
4	Mrs. Bhavna Gautam Doshi, Independent Non-Executive Director (DIN: 00400508)	January 3, 2022	-	Re-appointed as an Independent Director w.e.f. January 3, 2022

1.4. List of top 10 holders of equity shares of the company as on December 31, 2022:

Sr.No	Name and category of shareholder	Total no. of equity shares	No of equity shares in demat form	Total shareholding as % of total no. of equity shares
1	Niyogi Enterprise Private Limited – Body Corporate	21,40,24,889	21,40,24,889	59.92%
2	Mr. Karsanbhai Khodidas Patel – Individual	2,49,84,351	2,49,84,351	7.00%
3	Mirae Asset Emerging Bluechip Fund- Mutual Fund	2,15,43,937	2,15,43,937	6.03%
4	SBI Flexicap Fund – Mutual Fund	1,82,48,638	1,82,48,638	5.11%
5	Kotak Special Situations Fund – Alternate Investment Fund	1,52,50,321	1,52,50,321	4.27%
6	Mr. Hiren Karsanbhai Patel- Individual	84,52,127	84,52,127	2.37%
7	Mr. Rakesh Karsanbhai Patel- Individual	83,13,882	83,13,882	2.33%
8	SBI Life Insurance Co. Limited – Insurance Company	46,46,785	46,46,785	1.30%
9	Franklin India Prima Fund – Mutual Fund	39,22,829	39,22,829	1.10%
10	IDFC Sterling Value Fund-Mutual Fund	26,11,080	26,11,080	0.73%



1.5. Details of the statutory auditor:

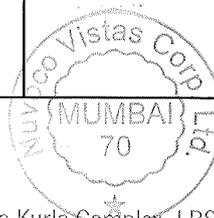
Name and address	Date of appointment	Remarks (viz. reasons for change etc.)
M/s. M S K A & Associates, Chartered Accountants 602, Floor 6, Raheja Titanium, Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (East), Mumbai - 400063	Re-appointed as the statutory auditors by the Members of the Company in the 23rd Annual General Meeting (AGM) held on August 5, 2022 for the second term of 5 consecutive years to hold office from the conclusion of the 23rd AGM until the conclusion of 28th AGM of the Company to be held in the year 2027.	-

1.6. Details of the change in statutory auditors in last three financial years including any change in the current year: No change

1.7. List of top 10 NCD holders (as on December 31, 2022):

ISIN: INE118D07179

S. No.	Name of NCD holder	Category of NCD holder	Face value of NCD holding	NCD Holding % as a percentage of total NCD outstanding of the issuer
1	SBI Life Insurance Co. Ltd	Insurance Company	Rs.10,00,000/-	10.35%
2	HDFC Trustee Company Ltd A/c HDFC Credit Risk Debt Fund	Mutual Fund		5.17%
3	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Short Term Fund	Mutual Fund		3.45%
4	SBI Magnum Low Duration Fund	Mutual Fund		3.45%
5	Star Health and Allied Insurance Co. Ltd.	Insurance Company		3.45%
6	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Credit Risk Fund	Mutual Fund		1.93%
7	ICICI Prudential Short Term Fund	Mutual Fund		1.72%
8	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Strategic Bond Fund	Mutual Fund		1.72%
9	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Dynamic Bond Fund	Mutual Fund		1.17%
10	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Credit Risk Fund	Mutual Fund		1.03%



ISIN: INE118D07195

S. No.	Name of NCD holder	Category of NCD holder	Face value of NCD holding	NCD Holding % as a percentage of total NCD outstanding of the issuer
1	HDFC Trustee Company Ltd A/C HDFC Credit Risk Debt Fund	Mutual Fund	Rs.10,00,000/-	5.17%
2	SBI Credit Risk Fund	Mutual Fund		5.17%
3	HDFC Trustee Company Limited A/C HDFC Medium Term Debt Fund	Mutual Fund		3.45%
4	HDFC Trustee Company Limited A/C HDFC Low Duration Fund	Mutual Fund		3.45%
5	TATA Balanced Advantage Fund	Mutual Fund		3.10%
6	DSP Credit Risk Fund	Mutual Fund		1.38%
7	Baroda BNP Paribas Credit Risk Fund	Mutual Fund		1.17%
8	Baroda BNP Paribas Balanced Advantage Fund	Mutual Fund		0.90%
9	TATA Corporate Bond Fund	Mutual Fund		0.34%

ISIN: INE118D08052

S. No.	Name of NCD holder	Category of NCD holder	Face value of NCD holding	NCD Holding % as a percentage of total NCD outstanding of the issuer
1	ICICI Prudential Credit Risk Fund	Mutual Fund	Rs.10,00,000/-	8.24%
2	YES Bank Limited	Banks-Others		6.90%
3	ICICI Prudential Asset Management Company Limited	Other Bodies Corporate		3.45%
4	Axis Mutual Fund Trustee Limited A/c Axis Mutual Fund A/c Axis Credit Risk Fund	Mutual Fund		1.03%
5	Axis Mutual Fund Trustee Limited A/c Axis Mutual Fund A/c Axis Strategic Bond Fund	Mutual Fund		0.69%
6	Pico Capital Private Limited	Corporate Body-Domestic		0.34%
7	Lloyd Joseph Gerard Lucas Pinto	Individual		0.02%
8	Prafulbhai Shantilal Gandhi	Individual		0.01%
9	Kandarp Shashikant Prajapati	Individual		0.01%



ISIN: INE118D08045

S. No.	Name of NCD holder	Category of NCD holder	Face value of NCD holding	NCD Holding % as a percentage of total NCD outstanding of the issuer
1	Axis Bank Limited	Banks-Others	Rs.10,00,000/-	6.90%
2	YES Bank Limited	Banks-Others		6.88%
3	ICICI Bank Limited	Banks-Others		2.27%
4	Ratanben H Patel Jt. Hargovandas K Patel	Individual		0.48
5	Echolac Intratrade LLP	Corporate Body – LLP		0.17%
6	Paresh Chandrakant Parikh Jt. Parul Pareshbhai Parikh	Individual		0.14%
7	Basons Investments Pvt Ltd	Corporate Body – Domestic		0.14%
8	Krunal Trading and Investment Pvt Ltd	Corporate Body – Domestic		0.12%
9	Kaushikbhai Nandubhai Patel Jt. Pranav Surendrabhai Patel	Individual		0.12%
10	Toralben K Patel	Individual		0.11%

1.8. List of top 10 CP holders (as on December 31, 2022):

ISIN: INE118D14662

S. No.	Name of CP holder	Category of CP holder	Face value of CP holding	CP holding % as a percentage of total CP outstanding of the issuer
1	Yes Bank Limited	Bank	Rs.500,000/-	33.33%

ISIN: INE118D14688

S. No.	Name of CP holder	Category of CP holder	Face value of CP holding	CP holding % as a percentage of total CP outstanding of the issuer
1	DSP Liquidity Fund	Mutual Fund	Rs.500,000/-	33.33%



ISIN: INE118D14696

S. No.	Name of CP holder	Category of CP holder	Face value of CP holding	CP holding % as a percentage of total CP outstanding of the issuer
1	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Liquid Fund	Mutual Fund	Rs.500,000/-	33.34%

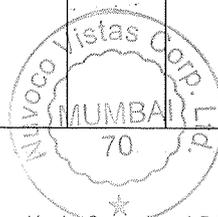
2. Material Information:

2.1. Details of all default(s) and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year.	None
2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any.	No material litigation and regulatory strictures except as given in the financials.
2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest/continue to invest in the CP.	None

3. Details of borrowings of the Company, as on the latest quarter end December 31, 2022:

3.1. Details of debt securities and CPs:

ISIN	Tenor/ Period of maturity	Coupon	Amount issued	Date of allotment	Redemption date/Schedule	Credit rating	Secured/ Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
Details of debt securities (Non-Convertible Debentures)									
INE118D07195	3 years	7.75% p.a.	Rs.350 Crores	29.08.2022	28.08.2025	CRISIL AA/ Stable	Secured	First pari passu charge on Movable Fixed Assets and Immovable properties	CRISIL Ratings Limited



								of the Company
INE118D08045	60 years	10.15% p.a.	Rs.300 Crores	06.07.2017	06.07.2077	CRISIL AA-/Stable	Unsecured	N.A.
INE118D08052	60 years	9.65% p.a.	Rs.300 Crores	06.07.2017	06.07.2077			
INE118D07179	3 Years	7.25% p.a.	Rs.500 crores	25.09.2020	25.09.2023	CRISIL AA/Stable	Secured	First pari passu charge on Movable Fixed Assets and Immovable properties of the Company

ISIN	Tenor/Period of maturity	Coupon	Amount issued (Rs. CRS)	Date of allotment	Redemption date/Schedule	Credit rating	Secured/Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
Details of CP									
INE118D14662	85	7.30%	100	10-11.2022	03-02-2023	CRISIL A1+ (CRISIL)	Unsecured	N.A.	IPA: Axis Bank Limited
INE118D14688	84	7.28%	100	18-11.2022	10-02-2023	IND A1+ (India Ratings)			CRA: CRISIL Ratings Limited
INE118D14696	85	7.27%	100	19-12-2022	14-03-2023				India Ratings and Research Private Limited



3.2. Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, (if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares) from banks or financial institutions or financial creditors, as on last quarter ended December 31, 2022:

Lender' s name/ Name of the Bank	Nature of facility/in strument	Amount sanctione d	Principal Amount outstandi ng	Repaym ent date / schedul e	Security, if applicable	Credit rating, if applica ble	Asset if classi fication
State Bank of India	Working Capital Facility	Rs.132.50 Crores	NA.	NA.	First charge on current assets of the Company	CRISIL AA/ Stable (for Rs.37.5 crores) CRISIL A1+ (for Rs.95 crores)	Stand ard Asset s
BNP Paribas Bank		Rs.375 Crores	NA.	NA.	First charge on current assets of the Company upto Rs.125 Crores	CRISIL AA/ Stable	
Yes Bank Ltd		Rs.70 Crores	NA.	NA.	NA.	CRISIL AA/ Stable	
Standard Chartered Bank		Rs.100 Crores	NA.	NA.	First charge on current assets of the Company	CRISIL AA/ Stable	
The Hong Kong and Shanghai Banking Corporation Limited		Rs.100 Crores	NA.	NA.	First charge on current assets of the Company	CRISIL AA/ Stable	
Axis Bank Ltd		Rs.400 Crores	NA.	NA.	First charge on current assets of the Company upto Rs.197.5 crore	CRISIL AA/ Stable	
Kotak Mahindra Bank Limited		Rs.250 Crores	NA.	NA.	First charge on current assets of the Company upto Rs.75 Crores	CRISIL AA/ Stable	
RBL Bank Limited		Rs.200 Crores	NA	NA	NA	CRISIL AA/ Stable	



Lender' s name/ Name of the Bank	Nature of facility/ instrume nt	Amount sanctio ned	Principal Amount outstandi ng	Repayment date schedule	Security,if /applicable	Credit rating, if applica ble	Asset if classifi cation
Kotak Mahindra Bank Limited	Term Loan	Rs.400 Crores	Rs.206.25 Crores	12.09.2025	First Pari Passu charge on movable and immovable assets and second pari passu charge over current assets of the company	CRISIL AA/ Stable	Standar d Assets
State Bank of India		Rs.400 crores	Rs.206.25 Crores	30.09.2025			
The Hong Kong and Shanghai Banking Corporation Limited		Rs.150 Crores	Rs.78.75 Crores	04.09.2024	First pari passu charge on Fixed Assets and second charge on current assets	CRISIL AA/ Stable	
The Hong Kong and Shanghai Banking Corporation Limited		Rs. 150 crores	Rs.127.50 crores	6 years door to door with 12 months of moratorium & repayable in 20 quarterly installments			
RBL Bank Limited		Rs. 200 crores	Rs. 170 crores	12 months of moratorium & thereafter repayable in equal quarterly installments			
Axis Bank Limited		Rs. 200 crores	Rs. 170 crores	In equal 20 quarterly installments after 12 months from the date of first disburseme nt			
Kotak Mahindra Bank		Rs. 200 crores	Rs.189.36 crores	Repayment in 34 unequal Quarterly installments			
HSBC		Rs.300 Crores	Rs. 284 crores	8.5 Years door to door repayable in			



				34 quarterly installments with 8% loan repayments in initial 1 ½ years, 13% for next 6 years and 14% in the last years (1st installment due on 31Jan22)			
HDFC Limited	Bank	Rs. 350 crores	Rs.331.38 crores	On Quarterly basis as per % schedule agreed in Term sheet			

3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc.

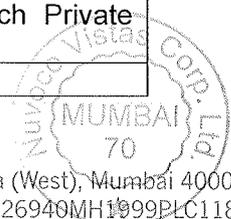
NIL

4. Issue Information:

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period, declaration that the rating is valid as at the date of issuance and listing, details of issuing and paying agent and other conditions, if any.

We declare that the rating is valid as at the date of issuance and listing.

ISIN	INE118D14704
Amount	Rs. 75 Crores
Date of Issue	09-02-2023
Date of Maturity	09-03-2023
All credit ratings including unaccepted ratings	CRISIL A1+ (CRISIL) IND A1+ (India Ratings)
Date of rating	08.02.2023 08.02.2023
Validity period of credit rating letter	30 days (CRISIL) 30 days (India Ratings)
Name of Credit Rating Agency	CRISIL Ratings Limited (CRISIL) India Ratings and Research Private Limited (India Ratings)
Details of IPA	Axis Bank Limited



4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months.

CP borrowing limit: Rs.500 crores

Supporting board resolution for CP borrowing: Attached

Details of CP issued during the last 15 months:

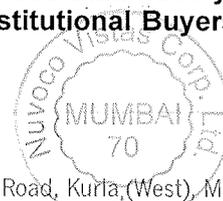
Sr.	ISIN	Issue Date	Amount (Rs. in Crores)	Maturity Date	IPA	CRA	Rating	Rated Amount
1	INE118D14589	06.01.2022	100	24.02.2022	Axis Bank Limited	CRISIL Ratings Limited	CRISIL A1+	Rs.500 Crores
2	INE118D14571	06.01.2022	100	24.03.2022				
3	INE118D14597	19.01.2022	100	29.03.2022				
4	INE118D14605	24.02.2022	150	30.03.2022				
5	INE118D14613	01.06.2022	50	25.08.2022				
6	INE118D14613	03.06.2022	90	25.08.2022				
7	INE118D14621	15.07.2022	150	28.09.2022				
8	INE118D14639	18.08.2022	100	14.11.2022				
9	INE118D14647	25.08.2022	100	23.11.2022				
10	INE118D14654	17.10.2022	100	30.12.2022				
11	INE118D14662	10.11.2022	100	03.02.2023				
12	INE118D14670	18.11.2022	100	29.12.2022				
13	INE118D14688	18.11.2022	100	10.02.2023				
14	INE118D14696	19.12.2022	100	14.03.2023				

4.3. End-use of funds: Working Capital Requirements

4.4. Credit Support/enhancement (if any):

(i) Details of instrument, amount, guarantor company	Not Applicable
(ii) Copy of the executed guarantee	Not Applicable
(iii) Net worth of the guarantor company	Not Applicable
(iv) Names of companies to which guarantor has issued similar guarantee	Not Applicable
(v) Extent of the guarantee offered by the guarantor company	Not Applicable
(vi) Conditions under which the guarantee will be invoked	Not Applicable

4.5 Where an issue is made by an issuer who has been in existence for less than three years, a disclosure that the issue is open for subscription only to Qualified Institutional Buyers – Not Applicable



5. Financial Information:

5.1. (a) Audited/limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results, if the issuer has been in existence for a period of three years and above: Available on weblink- <https://nuvoco.com/performance-highlights>

5.1. (b) Audited/ limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, pertaining to the years of existence, if the issuer has been in existence for less than three years. – Not Applicable

5.2. Latest audited financials should not be older than six month from the date of application for listing.

5.3. Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), and/ or issuers (who have outstanding listed CPs) who are in compliance with the continuous listing conditions mentioned at paragraphs 7-10 below, may file unaudited financials with limited review for the stub period in the current year, subject to making necessary disclosures in this regard including risk factors: Available on weblink- <https://nuvoco.com/performance-highlights>

5.4. Latest available limited review quarterly financial results in case an issuer is not having any listed specified securities and is required to prepare such results on quarterly basis for consolidation of financial results of its holding company, under the requirement of any applicable law(s). – Not Applicable

6. Asset Liability Management (ALM) Disclosures:

6.1. NBFCs/HFCs seeking to list their CPs shall make disclosures as specified in Chapter III of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021: Not Applicable

6.2. On approval of the listing application by the concerned stock exchange(s), the disclosures so provided along with the application for listing, shall be made available on the website of the concerned stock exchange(s): Not Applicable

For Nuvoco Vistas Corporation Limited

Jayakumar Krishnaswamy
Managing Director



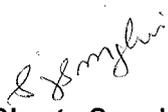
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF NUVOCO VISTAS CORPORATION LIMITED HELD ON MONDAY, FEBRUARY 06, 2023

“**RESOLVED THAT** in supersession of the Resolutions dated February 9, 2022 and December 21, 2022 (save and except all acts, deeds, matters and things done pursuant to the said resolutions), pursuant to Section 179(3)(d) of the Companies Act, 2013 (the “Act”) and relevant Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the consent of the Board be and is hereby accorded to the Company to issue any amount of Commercial Paper (“CP”) in the form of Usance Promissory Note(s) with a maturity period of up to one year, provided that the aggregate outstanding amount on account of CP does not exceed a sum of Rs.500 crores at any time, to one or more permitted investor/s, including Scheduled Banks, Foreign Institutional Investors, etc. in accordance with the guidelines issued by Reserve Bank of India, guidelines and the market practice conventions issued by the Fixed Income Money Market and Derivatives Association of India from time to time, in one or more tranche(s) and on such terms and conditions as may be agreed to between the Issuing and Paying Agent (“IPA”), Investors and the Company.”

“**RESOLVED FURTHER THAT** Mr. Jayakumar Krishnaswamy, Managing Director, *severally* or Mr. Maneesh Agrawal, Chief Financial Officer, Ms. Madhumita Basu, Chief Strategy & Marketing Officer, Mr. Pradeep Jaiswal, VP – RCCC, Mr. Monoj Das, Head – Treasury and Insurance, *any two jointly* be and are hereby authorized on behalf of the Company to finalise the terms and conditions relating to issuance of CP, to execute necessary documents/ agreements/papers/ declarations/undertakings, including Usance Promissory note, selecting and appointing IPA and Merchant Bankers, Dealers and consultants as may be required in this connection from time to time and to do all such acts, deeds, matters and things as deemed necessary in this connection including seeking all approvals required from any other authority(ies).”

“**RESOLVED FURTHER THAT** Managing Director, Chief Financial Officer and Company Secretary of the Company be and are hereby *severally* authorised to file a certified copy of this Resolution with the Registrar of Companies, Mumbai, Maharashtra, under Section 117(3) read with Section 179 of the Act and provide copies of this Resolution, certified as true, to the parties concerned with a request to act thereon.”

//Certified True Copy\\
For Nuvoco Vistas Corporation Limited


Shruta Sanghavi
SVP and Company Secretary

