

# LIC HOUSING FINANCE LIMITED

## Disclosure Document

### 1. Issuer details:

#### 1.1. Details of the issuer:

##### (i) Names & Address

**LIC HOUSING FINANCE LIMITED**

**(Incorporated on 19<sup>th</sup> June 1989 under the Companies Act, 1956)**

**Registered Office:**

Bombay Life Building, 2nd Floor, 45/47 Veer Nariman Road, Fort, Mumbai 400001

Tel no: 22049799 Fax no: 22049839

**Corporate Office:**

131 Maker Tower “F” Premises, 13th Floor, Cuffe Parade, Mumbai 400005.

Tel no: 22178600 Fax no: 22178777

Website: [www.lichousing.com](http://www.lichousing.com)

Email: [lichousing@lichousing.com](mailto:lichousing@lichousing.com)

**CIN NO:** L65922MH1989PLC052257

**PAN NO:** AAACL1799C

##### (ii) Line of business:

LICHFL provides loans for Homes, construction activities and corporate housing schemes. The primary business of LICHFL is granting of housing loans to individuals. LICHFL also provides finance to Companies / Firms engaged in Real Estate Business. LICHFL has various schemes for group housing loans. These are targeted towards Development Authorities, Developers and Employer Organization (For construction of Employee quarters). Over the years, LIC Housing Finance has evolved from funding homes to funding needs.

Even though financing individual housing continues to be the Company's focus, the company has expanded its product range to cater to diverse customer needs. The company's products include the following:-

- Purchase of Residential Plot / House / Flat.
- Construction of Residential House / Flat.
- Renovation / Extension/ Repairs to Residential House / Flat.
- Any possible combination of the above.
- Loans to Non Resident Indians for acquiring residential property in India as per above purposes. The company has overseas branches in Dubai & Kuwait.
- Loans for personal/business needs against mortgage of residential property.
- Takeover of Housing Loan from other Banks/Financial Institutions.
- Housing Loans for Higher age applicants (pensioners/non pensioners).
- Loans for purchase / construction of commercial offices/Nursing homes etc for professionals for their own business /practice.



- Loan against securitization of rent receivables.
- Loan against assignment/hypothecation of liquid securities like Life Insurance Policies, Bank FDs etc.
- Project Loans to builders and developers.
- Loan against property to Individuals / Companies against commercial property.
- Loan to Individuals/ Companies for purchase of commercial property (ready to move in).
- Loan to Individuals with Mortgage Guarantee.

(iii) **Chief Executive/s:**

**Managing Director and Chief Executive Officer:**

Mr. Y Viswanatha Gowd  
MD & CEO  
LIC Housing Finance Ltd.  
131 Maker Tower “F” Premises,  
13th Floor, Cuffe Parade,  
Mumbai 400 005.

**Company Secretary & Compliance Officer**

Ms. Varsha Hardasani  
Company Secretary  
LIC Housing Finance Ltd.  
131 Maker Tower “F” Premises,  
13th Floor, Cuffe Parade,  
Mumbai 400 005.  
Tel: +91-22-22178611(Direct)  
Email: [varsha.hardasani@lichousing.com](mailto:varsha.hardasani@lichousing.com)

**Chief Financial Officer**

Mr. Sudipto Sil  
Chief Financial Officer  
LIC Housing Finance Ltd.  
131 Maker Tower “F” Premises,  
13th Floor, Cuffe Parade,  
Mumbai 400 005.

(iv) **Group Affiliation (if any) :**



## 1.2. Details of the current directors of the company as on 20.02.2023:

Name, Designation & DIN	Age	Business Address	Director of the Company since	Disclosure of Interest
<b>Shri M R KUMAR</b> DIN - 03628755	61	LIC of India, 'Yogakshema' Central Office, 7th floor, Jeevan Bima Marg, Nariman Point, 400 021.	Chairman of Co. since-25.03.2019	Life Insurance Corporation of India
				LIC Pension Fund Limited
				LIC Cards Services Limited
				LIC Mutual Fund Asset Management Co. Ltd
				Life Insurance Corporation (Singapore) Pte. Ltd.
				IDBI Bank Limited
				LIC (Nepal) Ltd
				LIC (International) BSC (C) Bahrain
				LIC (Lanka) Limited
				Kenindia Assurance Company Ltd.
<b>Mr. Y Viswanatha Gowd</b> DIN: 09048488	58	LIC Housing Finance Limited Corporate office, 131 Maker Tower, 'F' Wing, 13th Floor, Cuffe Parade, Mumabi 400 005	Managing Director & Chief Executive officer since 01.02.2021	Ambuja Cements Limited
				LICHFL Asset Management Co. Ltd
				LIC Mutual Fund Asset Management Co. Ltd
				LICHFL Financial Services Ltd
<b>Shri P Koteswara Rao</b> DIN - 06389741	66	Flat No.52, Block no.1B Kalpatharuvu Estate, Near Majas Bus Depot Jogeshwari-Vikhroli-Andheri East-400093 .	Director since 11.06.2018	LICHFL Care Homes Ltd
				Nil
<b>Shri Dharmendra Bhandari</b> DIN - 00041829	65	Flat No.203, Lodha Grandeur, ayani Road, Opp. Parel ST Depot.,Prabhadevi, Mumbai - 400025.	Director since 20.08.2014 And Re-Appointed on 19.08.2019	Harmony for Silvers Foundation
				Mandke Foundation (Section 8 Co.)
				LIC Golden Jubilee Foundation
				Prakash Bhandari Memorial Trust
				Vishwaswarupa Investment and Holdings Pvt Ltd
				Sarveshvarah Consultancy Services Pvt.ltd
<b>Shri V. K. Kukreja</b> DIN- 01185834	69	Wing-A, Flat No. 3 Sarvottam Housing Society SAGAR- Building off Relief Road Daulat Nagar, Santacruz (West) Mumbai-400054	Director since 30.06.2015 And Re-Appointed on 30.06.2020	Shyamasundara advisory Servies Pvt. ltd
				OTCEI Securities Ltd.
				S. P Chopra & Co.
<b>Shri Ameet Patel</b> DIN- 00726197	59	Manohar Chowdhry & Associates, Chartered Accountants, 116, UdyogMandir No. 1, 7-C, Piramber Lane, Mahim West, Mumbai -400016	Director since 19.08.2015 And Re-Appointed on 19.08.2020	Proproctor Services Private Limited
				Manohar Chowdhary & Associates
				SBM Bank (India) Ltd
<b>Shri Kashi Prasad</b>	71	Flat No 91, Parijaat 9th floor, 24A Shakespeare Sarani ,Kolkata-700017.	Director since 01.07.2019	Quantum Trustee Company Private Limited
				Kesoram Industries Ltd
				GPT Infraprojects Ltd
				Cygnat Industries Limited
				Birla Tyres Ltd





<b>Khandelwal</b> <b>DIN -</b> <b>00748523</b>				P.D. Khandelwal & Sons (HUF) K. Khandelwal & Co., Chartered Accountants G.M. Khandelwal Charitable Trust GPT Healthcare Limited
<b>Shri Sanjay Kumar Khemani</b> <b>DIN -</b> <b>00072812</b>	<b>55</b>	M M Nissim & Co. LLP, HO: Barodawala Mansion, B Wing, 3rd Floor, 81, Dr. A B Road, Worli, Mumbai - 400018.	Director since 01.07.2019	M. M. Nissim & Co. Khemani Brothers Akruti Tradvest Pvt. Ltd Sanjay Khemani HUF Go Gram Eco Foundation Yes Bank Ltd
<b>Shri Akshay Rout</b> <b>DIN -</b> <b>08858134</b>	<b>63</b>	5/ 702, Vipul Belmonte, Golf Course Road, Parsvnath Exotica, DLF Phase 5, Sector 53, Gurugram, Haryana- 122003	Director since 28.09.2020	NA
<b>Smt. J. Jayanthi</b> <b>DIN -</b> <b>09053493</b>	<b>62</b>	12, G1 Navins Apartments, Jaishankar Street, West Mambalam Chennai Tamil Nadu- 600033	Director since 05.02.2021	Policybazaar Insurance Brokers Pvt Ltd
<b>Shri Ravi Krishan Takkar</b> <b>DIN-</b> <b>07734571</b>	<b>63</b>	2/103, Sunder Vihar, Outer Ring Road New Delhi – 110087	Director since 25.07.2022	Nabsamruddhi Finance Limited
<b>Shri Ashwani Ghai</b> <b>DIN-</b> <b>000973379</b> <b>8</b>	<b>58</b>	LIC Housing Finance Limited Corporate office, 131 Maker Tower, 'F' Wing, 13th Floor, Cuffe Parade, Mumbai 400 005	Whole Time Director since 01.11.2022	LICHFL Financial Services LTD

### 1.3 Details of change in directors in last three financial years including any change in the current year

<b>Name, Designation and DIN</b>	<b>Date of Appointment / Resignation</b>	<b>Director of the Company since ( in case of resignation)</b>	<b>Remarks</b>
Shri V K Kukreja Director DIN 01185834	30.06.2020	NA	Re-Appointment
Shri Ameet N Patel Director DIN 00726197	19.08.2020	NA	Re-Appointment
Ms. Savita Singh Director DIN 01585328	24.05.2017	09.11.2020	Resignation



Ms. Jagdish Capoor Director DIN 00002516	24.05.2017	23.05.2022	Resignation
Shri P Koteswara Rao Director DIN 00726197	11.06.2018	NA	Appointment
Shri M R Kumar Chairman DIN 03628755	25.03.2019	NA	Appointment
Shri Kashi Prasad Khandelwal Director DIN-00748523	01.07.2019	NA	Appointment
Shri Sanjay Kumar Khemani Director DIN-00072812	01.07.2019	NA	Appointment
Siddhartha Mohanty MD &CEO DIN-08058830	01.08.2019	01.02.2021	Resigned
Dr. Dharmendra Bhandari Director DIN 00041829	19.08.2019	NA	Re-Appointment
Vipin Anand MD of LIC of India DIN-05190124	11.11.2019	30.07.2021	Resigned
Akshay Kumar Rout Director DIN-08858134	28.09.2020	NA	Appointment
Viswanatha Gowd MD & CEO DIN-09048488	01.02.2021	NA	Appointment
J. Jayanthi Director DIN- 09053493	05.02.2021	NA	Appointment
Raj Kumar MD of LIC of India DIN-06627311	13.08.2021	NA	Appointment
Ravi Krishan Takkar Director DIN-07734571	25.07.2022	NA	Appointment
Ashwani Ghai Whole Time Director DIN-09733798	01.11.2022	NA	Appointment



**1.4 List of top 10 holders of equity shares of the company as on 31<sup>st</sup> December, 2022:**

Sr. No.	Name of the shareholder	Total No of Equity shares	Total Shareholding as % of total no of equity shares
1	Life Insurance Corporation Of India	248842495	45.2389
2	Government Pension Fund Global	14499679	2.636
3	Bank Muscat India Fund	11496000	2.0899
4	ICICI Prudential Value Discovery Fund	9333554	1.6968
5	HDFC Life Insurance Company Limited	8311205	1.511
6	SBI Small Cap Fund	7700000	1.3998
7	The Prudential Assurance Company Limited	6256122	1.1373
8	ICICI Prudential Life Insurance Company Limited	5951171	1.0819
9	SBI Banking & Financial Services Fund	5890919	1.071
10	ICICI Prudential India Opportunities Fund	5637723	1.0249

**1.5. Details of the statutory auditor:**

Name	Address	Auditor since
M/s. Khandelwal Jain & Co.	M/s. Khandelwal Jain & Co. Chartered Accountants, Firm Registration No.: 105049W Chartered Accountants, 6-B&C, PIL Court, 6th Floor,	29.09.2022 (Appointed in 33 <sup>rd</sup> AGM)
M/s. SGCO & Co.LLP	M/s. SGCO & Co.LLP., Chartered Accountants Firm Registration No.: 112081WW100184 4A Kaledonia-Mackstar 2nd Floor Sahar Road, Near Andheri Station, Andheri (East) Mumbai – 400 069.	29.09.2022 (Appointed in 33 <sup>rd</sup> AGM)

**1.6.Details of the change in statutory auditors in last three financial years including any change in the current year:**

Name	Address	Date of Appointment / Resignation	Auditor of the Company Since (In case of registration)	Remarks
MP Chitale & Co	Hamam House, Ambalal Doshi Marg, Fort, Mumbai – 400 001	28.08.2019 (Appointed in 30th AGM).	NA	Mandatory Auditor's rotation after 3 years
Gokhale and Sathe	308/309, Udyog Mandir No.1, Bhagoji Keer Marg, Mahim, Mumbai - 400016	28.08.2019 (Appointed in 30th AGM)	NA	Mandatory Auditor's rotation after 3 years





**1.7. List of top 10 debt securities holders as on 31<sup>st</sup> December, 2022:-**

**i) List of Top 10 Secured Debenture Holders as on 31<sup>st</sup> December, 2022**

SR NO	Name of the Holder	Category	Face Value (In Rs.)	%Holding of debt securities as a percentage of total debt securities outstanding of the issuer
1	STATE BANK OF INDIA	BANK	1000000	13.90
2	LIFE INSURANCE CORPORATION OF INDIA - P & GS Fund	INSURANCE CO.	1000000	4.09
3	SBI LIFE INSURANCE CO.LTD	INSURANCE CO.	1000000	3.83
4	LIFE INSURANCE CORPORATION OF INDIA	INSURANCE CO.	1000000	3.78
5	RELIANCE INDUSTRIES LIMITED	DOMESTIC CO.	1000000	3.65
6	AXIS BANK LIMITED	BANKING CO.	1000000	2.30
7	INFOSYS LIMITED	DOMESTIC CO.	1000000	1.81
8	GENERAL INSURANCE CORPORATION OF INDIA	INSURANCE CO.	1000000	1.58
9	WIPRO LIMITED	DOMESTIC CO.	1000000	1.50
10	THE NEW INDIA ASSURANCE COMPANY LIMITED	INSURANCE CO.	1000000	1.43

**ii) List of Top 10 Holders in Subordinate Bonds & Tier II Capital as on 31<sup>st</sup> December, 2022:-**

SR NO	Name of the Holder	Category	Face Value (In Rs.)	%Holding of debt securities as a percentage of total debt securities outstanding of the issuer
1	NPS TRUST- A/C LIC PENSION FUND SCHEME - CENTRAL GOVT	Non Institution Any Other	1000000	20.56
2	MARUTI SUZUKI INDIA LIMITED EMPLOYEES PROVIDENT FUND TRUST	MUTUAL FUND	1000000	5.71
3	HDFC TRUSTEE COMPANY LTD A/C HDFC CREDIT RISK DEBT FUND	TRUSTS	1000000	5.06
4	THE PEERLESS GENERAL FINANCE AND INVESTMENT COMPANY LIMITED	OTHER BODIES CORPORATE	1000000	4.72
5	NPS TRUST- A/C HDFC PENSION MANAGEMENT COMPANY LTD SCHEME C - TIER I	Non Institution Any Other	1000000	3.79
6	SHRIRAM LIFE INSURANCE CO LTD POLICY HOLDERS NON PARTICIPATING	INSURANCE CO.	1000000	3.73
7	PUNJAB NATIONAL BANK EMPLOYEES PROVIDENT FUND	OTHER BODIES CORPORATE	1000000	2.78
8	CANARA HSBC LIFE INSURANCE CO LTD	INSURANCE CO.	1000000	2.78
9	PROVIDENT FUND OF TATA STEEL LIMITED	OTHER BODIES CORPORATE	1000000	2.78
10	Hero MotoCorp Ltd	DOMESTIC CO.	1000000	2.78



### 1.8. List of top 10 CP holders as on 31<sup>st</sup> December, 2022

Sr. no	Name of CP holder	Category of CP holder	Face Value of CP holdings	CP holding percentage as a percentage of total CP outstanding of the issuer
1	STATE BANK OF INDIA	BANKS	500000	19.30%
2	HDFC TRUSTEE COMPANY LIMITED A/C HDFC MONEY MARKET FUND	MUTUAL FUND	500000	13.55%
3	SBI SAVINGS FUND	MUTUAL FUND	500000	13.18%
4	UNION BANK OF INDIA	BANKS	500000	7.86%
5	SBI LIFE INSURANCE CO.LTD	INSURANCE CO.	500000	5.32%
6	TATA MUTUAL FUND-TATA MONEY MARKET FUND	MUTUAL FUND	500000	5.08%
7	ICICI PRUDENTIAL MONEY MARKET FUND	MUTUAL FUND	500000	4.81%
8	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA LIQUID FUND	MUTUAL FUND	500000	4.62%
9	INFOSYS LIMITED	DOMESTIC CO.	500000	4.16%
10	DSP ULTRA SHORT FUND	MUTUAL FUND	500000	3.74%

### 2. Material Information:

2.1.Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external Commercial borrowings and other financial indebtedness including corporate Guarantee issued in the past 5 financial years including in the current financial Year- **NIL**

2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any –**NIL**

2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP – **NIL**

### 3. Details of borrowings of the company, as on the latest quarter end:

#### 3.1. Details of debt securities and CPs:

##### i) Details of Non-Convertible Debentures outstanding as on 31<sup>st</sup> December, 2022:-

Debt Series	ISIN	Tenor / Period of Maturity	Coupon	Amount	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/U nsecured	Security
167th	INE115A07DI2	10 Years	9.25%	750	01-Jan-13	01-Jan-23	CRISIL & CARE	Secured	Refer Note
175th	INE115A07DQ5	10 Years	9.13%	500	12-Mar-13	12-Mar-23	CRISIL & CARE		
177th	INE115A07DS1	10 Years	9.00%	525	09-Apr-13	09-Apr-23	CRISIL & CARE		





178th	INE115A07DT9	10 Years	8.89%	500	25-Apr-13	25-Apr-23	CRISIL & CARE
182th	INE115A07DX1	10 Years	8.37%	900	21-May-13	21-May-23	CRISIL & CARE
213th	INE115A07FC0	10 Years	9.80%	1,000	19-Mar-14	19-Mar-24	CRISIL & CARE
220th	INE115A07FJ5	9 Years 364 Days	9.29%	605	07-Jul-14	05-Jul-24	CRISIL & CARE
225 <sup>th</sup> option-1	INE115A07FO5	9 Years 11 Months 29 days	9.47%	500	25-Aug-14	23-Aug-24	CRISIL & CARE
225 <sup>th</sup> option-2	INE115A07FP2	9 Years 11 Months 29 days	9.39%	1,000	25-Aug-14	23-Aug-24	CRISIL & CARE
229 <sup>th</sup> option-2	INE115A07FW8	10 Years	9.24%	650	30-Sep-14	30-Sep-24	CRISIL & CARE
230th option-2	INE115A07FY4	120 Months	9.22%	500	16-Oct-14	16-Oct-24	CRISIL & CARE
238th	INE115A07GL9	120 Months	8.62%	1,000	08-Jan-15	08-Jan-25	CRISIL & CARE
241st	INE115A07GP0	120 Months	8.40%	10	30-Jan-15	30-Jan-25	CRISIL & CARE
242nd option-3	INE115A07GS4	120 Months	8.50%	600	24-Feb-15	24-Feb-25	CRISIL & CARE
243rd	INE115A07GT2	120 Months	8.52%	425	03-Mar-15	03-Mar-25	CRISIL & CARE
247th	INE115A07GY2	10 Years	8.22%	1,000	31-Mar-15	31-Mar-25	CRISIL & CARE
253th	INE115A07HG7	10 Years	8.55%	1,000	29-May-15	29-May-25	CRISIL & CARE
254th	INE115A07HH5	120 Month	8.50%	205	04-Jun-15	04-Jun-25	CRISIL & CARE
261th	INE115A07HP8	10 Years	8.57%	195	20-Jul-15	18-Jul-25	CRISIL & CARE
264th	INE115A07HT0	10 Y	8.58%	300	03-Aug-15	01-Aug-25	CRISIL & CARE



265th	INE115A07HU8	10 Years	8.55%	500	17-Aug-15	14-Aug-25	CRISIL & CARE
267th Option I	INE115A07HX2	10 Years	8.50%	300	31-Aug-15	29-Aug-25	CRISIL & CARE
267th Option II	INE115A07HW4	10 Years	8.48%	200	31-Aug-15	29-Aug-25	CRISIL & CARE
271 Option II	INE115A07IC4	10 Years	8.34%	210	08-Oct-15	08-Oct-25	CRISIL & CARE
273 Option II	INE115A07IF7	10 Years	8.25%	381	23-Oct-15	23-Oct-25	CRISIL & CARE
275th	INE115A07IH3	10 Years	8.20%	1,000	13-Nov-15	13-Nov-25	CRISIL & CARE
279th	INE115A07IN1	10 Y	8.40%	1,000	14-Dec-15	12-Dec-25	CRISIL & CARE
281th	INE115A07IQ4	7 Y	8.58%	490	19-Jan-16	19-Jan-23	CRISIL & CARE
282nd	INE115A07IR2	10Y	8.42%	750	28-Jan-16	28-Jan-26	CRISIL & CARE
283rd	INE115A07IS0	10Y	8.43%	750	02-Feb-16	02-Feb-26	CRISIL & CARE
284th	INE115A07IT8	8Y t	8.58%	137.3	08-Feb-16	08-Feb-24	CRISIL & CARE
286th	INE115A07IW2	10Y	8.53%	500	26-Feb-16	26-Feb-26	CRISIL & CARE
287th	INE115A07IX0	10 Y	8.57%	1,000	03-Mar-16	03-Mar-26	CRISIL & CARE
292ND	INE115A07JI9	10 Years	8.32%	300	27-Apr-16	27-Apr-26	CRISIL & CARE
296th Option I	INE115A07JM1	9 Y 11 M 29 D	8.45%	510	23-May-16	22-May-26	CRISIL & CARE
297th Option I	INE115A07JO7	6 Y 11 M 30 D	8.48%	272	10-Jun-16	09-Jun-23	CRISIL & CARE
297th Option II	INE115A07JP4	10 Y	8.47%	495	10-Jun-16	10-Jun-26	CRISIL & CARE
298th	INE115A07JQ2	10 Y	8.47%	357	15-Jun-16	15-Jun-26	CRISIL & CARE



300th Option I	INE115A07JS8	10 Y	8.48%	500	29-Jun-16	29-Jun-26	CRISIL & CARE
300th Option II	INE115A07JT6	10 Y	8.48%	348.8	29-Jun-16	29-Jun-26	CRISIL & CARE
303rd	INE115A07JW0	9Y 11M 28D	8.43%	472.4	12-Jul-16	10-Jul-26	CRISIL & CARE
306th Option III	INE115A07KE6	10Y	7.90%	200	18-Aug-16	18-Aug-26	CRISIL & CARE
308th Option II	INE115A07KJS	7Y	7.86%	200	19-Sep-16	19-Sep-23	CRISIL & CARE
309th Option II	INE115A07KM9	9Y 11M 30D	7.83%	500	26-Sep-16	25-Sep-26	CRISIL & CARE
314th	INE115A07KS6	10 Y	7.48%	1,000	25-Oct-16	23-Oct-26	CRISIL & CARE
320th	INE115A07KY4	10y	7.16%	1,000	16-Dec-16	16-Dec-26	CRISIL & CARE
321 <sup>st</sup>	INE115A07KZ1	6Y 11M 29D	7.25%	1,000	23-Dec-16	22-Dec-23	CRISIL & CARE
332nd	INE115A07LO3	9 Y 11 M 27 D	7.95%	600	27-Mar-17	26-Mar-27	CRISIL & CARE
335th Option II	INE115A07LS4	7Y	7.90%	250	08-May-17	08-May-24	CRISIL & CARE
337th	INE115A07LU0	10Y	7.86%	700	17-May-17	17-May-27	CRISIL & CARE
341st Option III	INE115A07MC6	10Y	7.56%	500	14-Jun-17	14-Jun-27	CRISIL & CARE
349th Option I	INE115A07ML7	6Y 11M 30D	7.40%	1,000	07-Sep-17	06-Sep-24	CRISIL & CARE
353rd	INE115A07MQ6	10Y	7.75%	530	23-Nov-17	23-Nov-27	CRISIL & CARE
359th	INE115A07MW4	10 Y with 3Y 6M 29D Put	7.95%	1,477	29-Jan-18	29-Jan-28	CRISIL & CARE
365th	INE115A07ND2	10Y	9.08%	912	10-Oct-18	10-Oct-28	CRISIL & CARE





366th	INE115A07NE0	5Y	9.08%	448	17-Oct-18	17-Oct-23	CRISIL & CARE
367th Option III	INE115A07NH3	9Y 11M	9.10%	630.5	24-Oct-18	24-Sep-28	CRISIL & CARE
368th Option I	INE115A07NI1	4Y 7M with 1Y 3M put	9.19%	1,663	06-Nov-18	06-Jun-23	CRISIL & CARE
369th Option II	INE115A07NL5	9Y 11M 29D	8.97%	274.9	19-Nov-18	17-Nov-28	CRISIL & CARE
372nd Option I	INE115A07NO9	4Y 11M 28D	8.75%	775	10-Dec-18	08-Dec-23	CRISIL & CARE
372nd Option II	INE115A07NP6	9Y 11M 28D	8.75%	1,606	10-Dec-18	08-Dec-28	CRISIL & CARE
373rd Option II	INE115A07NR2	7Y	8.70%	1,522.40	24-Dec-18	24-Dec-25	CRISIL & CARE
376th	INE115A07NU6	9Y 11M 28D	8.80%	1,365	28-Jan-19	25-Jan-29	CRISIL & CARE
379th Option II	INE115A07NY8	5 Y	8.79%	315	05-Mar-19	05-Mar-24	CRISIL & CARE
379th Option II- Reissue- 1	INE115A07NY8	4 Y 11 M 26 D	8.79%	1,500	08-Mar-19	05-Mar-24	CRISIL & CARE
382nd	INE115A07OB4	9Y 11M 26D	8.70%	3,400	25-Mar-19	23-Mar-29	CRISIL & CARE
385th	INE115A07OE8	5Y	8.33%	1,674	31-May-19	31-May-24	CRISIL & CARE
386th	INE115A07OF5	10Y with 2Y put	7.99%	2,500	12-Jul-19	12-Jul-29	CRISIL & CARE
389th	INE115A07OI9	5Y	7.78%	770	29-Aug-19	29-Aug-24	CRISIL & CARE
390th	INE115A07OJ7	3Y 4M 4D	7.45%	910	09-Sep-19	13-Jan-23	CRISIL & CARE
391st option II	INE115A07OL3	4Y 10M	7.75%	1,455	23-Sep-19	23-Jul-24	CRISIL & CARE
392nd	INE115A07OM1	5Y	7.79%	2,700	18-Oct-19	18-Oct-24	CRISIL & CARE



396th	INE115A07OQ2	3Y 1M	7.45%	3,250	10-Jan-20	10-Feb-23	CRISIL & CARE
397th	INE115A07OR0	10Y	7.97%	1,120	28-Jan-20	28-Jan-30	CRISIL & CARE
398th Option I	INE115A07OS8	5Y	7.33%	1,510	12-Feb-20	12-Feb-25	CRISIL & CARE
399th	INE115A07OU4	2 Y 10 M 15 D	5.90%	520	26-Jun-20	11-May-23	CRISIL
399th Reissue 1	INE115A07OU4	2 Y 10 M 9 D	5.82%	500	02-Jul-20	11-May-23	CRISIL
349th Option I Reissue 1	INE115A07ML7	4 Y 1 M 22 D	5.82%	1,250	15-Jul-20	06-Sep-24	CRISIL & CARE
400th	INE115A07OV2	2Y 11M 30D	5.45%	500	26-Aug-20	25-Aug-23	CARE
400th reissue 1	INE115A07OV2	2Y 11M 15D	5.40%	500	10-Sep-20	25-Aug-23	CARE
401th reissue 1	INE115A07OW0	4Y 2M	6.19%	500	25-Sep-20	25-Nov-24	CRISIL & CARE
401st Reissue 1	INE115A07OW0	4Y 1M 16D	6.15%	1,075	25-Nov-24	25-Nov-24	CRISIL & CARE
402nd	INE115A07OX8	4Y 19D	5.53%	2,595	20-Dec-24	20-Dec-24	CRISIL & CARE
403rd	INE115A07OY6	4 Y 9 M	5.78%	500	11-Sep-25	11-Sep-25	CRISIL & CARE
404th	INE115A07OZ3	2 Y 8 M 14 D	4.96%	665	14-Sep-23	14-Sep-23	CARE
405th	INE115A07PA3	2 Y 6M 4D	5.23%	905	22-Jan-21	26-Jul-23	CARE
398th Option 1 Reissue 1	INE115A07OS8	4Y 15 D	5.85%	325	28-Jan-21	12-Feb-25	CRISIL & CARE
406th	INE115A07PB1	3 Y	5.72%	800	22-Feb-21	22-Feb-24	CRISIL & CARE
407th	INE115A07PC9	2 Y 19 D	5.35%	1,300	01-Mar-21	20-Mar-23	CARE
408th Option I	INE115A07PD7	3 Y 10M 16D	6.40%	1,425	08-Mar-21	24-Jan-25	CRISIL & CARE
406th Reissue I	INE115A07PB1	2Y 11M 7D	5.82%	500	15-Mar-21	22-Feb-24	CRISIL & CARE



408th Option I Reissue 1	INE115A07PD7	3Y 9M 30D	6.35%	1,100	25-Mar-21	24-Jan-25	CRISIL & CARE
407th Reissue 1	INE115A07PC9	1Y 11M 23D	5.25%	1,000	25-Mar-21	20-Mar-23	CARE
409th	INE115A07PF2	5Y	6.01%	550	19-May-21	19-May-26	CRISIL & CARE
410th	INE115A07PG0	2Y 11M 21D	5.38%	555	24-May-21	15-May-24	CRISIL & CARE
403rd Reissue 1	INE115A07OY6	4Y 3M 11D	5.82%	990	31-May-21	11-Sep-25	CRISIL & CARE
411th	INE115A07PH8	7 Y	6.68%	320	04-Jun-21	04-Jun-28	CRISIL & CARE
412th	INE115A07PI6	5 Y	6.17%	1500	03-Sep-21	03-Sep-26	CRISIL & CARE
413th	INE115A07PJ4	2Y 4M 3D	4.98%	1000	09-Sep-21	24-Jan-24	CARE
414th	INE115A07PK2	3 Y 8M	5.69%	550	03-Sep-21	20-May-25	CRISIL & CARE
415th	INE115A07PLO	10 Y	6.95%	975	24-Sep-21	24-Sep-31	CRISIL & CARE
416th	INE115A07PM8	3Y 6M 24D	5.65%	675	04-Oct-21	25-Apr-25	CRISIL & CARE
404th Reissue 1	INE115A07OZ3	1 Y 10 M 2 D	5.19%	745	12-Nov-21	14-Sep-23	CARE
411th reissue 1	INE115A07PH8	6 Y 6 m 23 D	6.87%	420	12-Nov-21	04-Jun-28	CRISIL & CARE
414th Reissue 1	INE115A07PK2	3 Y 5 M 27 D	6.06%	1120	23-Nov-21	20-May-25	CRISIL & CARE
417th Option I	INE115A07PN6	5 Y	6.40%	1000	30-Nov-21	30-Nov-26	CRISIL & CARE
417th Option II	INE115A07PO4	2 Y	5.32%	950	30-Nov-21	30-Nov-23	CARE
417th Option III	INE115A07PP1	9 Y 11 M 29 D	7.13%	750	30-Nov-21	28-Nov-31	CRISIL & CARE
417th Option III Reissue 1	INE115A07PP1	9 Y 11 M 23 D	7.08%	250	07-Dec-21	28-Nov-31	CRISIL & CARE
418 <sup>th</sup>	INE115A07PQ9	3 Y 2 M 26 D	5.99%	2400	14-Dec-21	12-Mar-25	CRISIL & CARE





417th Option III Reissue 2	INE115A07PP1	9 Y 11 M 1 D	7.24%	657	27-Dec- 21	28-Nov- 31	CRISIL & CARE
400th Reissue 2	INE115A07OZ3	1 Y 7 M 8 D	5.48%	1250	17-Jan- 22	25-Aug- 23	CARE
404th Reissue 2	INE115A07OV2	1 Y 7 M 28 D	5.48%	500	17-Jan- 22	14-Sep-23	CARE
413th Reissue 1	INE115A07PJ4	1 Y 11 M 18 D	5.71%	1110	25-Jan- 22	12-Jan-24	CARE
419th Option I	INE115A07PS5	2 Y 3 M 30 D	5.75%	1030	15-Feb- 22	14-Jun-24	CARE
419th Option II	INE115A07PR7	5 Y	6.65%	500	15-Feb- 22	15-Feb-27	CRISIL & CARE
419th Option I Reissue 1	INE115A07PS5	2 Y 3 M 22 D	5.71%	525	23-Feb- 22	14-Jun-24	CARE
419th Option II Reissue 1	INE115A07PR7	4 Y 11 M 23 D	6.60%	300	23-Feb- 22	15-Feb-27	CRISIL & CARE
416th Reissue 1 ZCB	INE115A07PM8	3 Y 2 M 2 D	6.08%	725	23-Feb- 22	25-Apr-25	CRISIL & CARE
406th Reissue 2	INE115A07PB1	1 Y 11 M 8 D	5.76%	600	14-Mar- 22	22-Feb-24	CRISIL & CARE
420th Option I	INE115A07PT3	10 Y	7.18%	1275	23-Mar- 22	23-Mar- 32	CRISIL & CARE
420th Option II	INE115A07PU1	3 Y 2 M 28 D	6.25%	1100	23-Mar- 22	20-Jun-25	CRISIL & CARE
421st	INE115A07PV9	5 Y	7.90%	1000	23-Jun- 22	23-Jun-27	CRISIL & CARE
422nd	INE115A07PW 7	3 Y 1 M	7.61%	500	30-Jun- 22	30-Jul-25	CRISIL & CARE
406th Reissue 3	INE115A07PB1	1 Y 7 M 14 D	7.09%	800	08-Jul-22	22-Feb-24	CRISIL & CARE
417TH Option III	INE115A07PP1	9 Y 4 M 20 D	7.99%	1350	08-Jul-22	28-Nov- 31	CRISIL & CARE
421th Reissue 1	INE115A07PV9	4 Y 11M 9 D	7.79%	1500	15-Jul-22	23-Jun-27	CRISIL & CARE
422nd Reissue 1	INE115A07PW7	3 Y 15 D	7.54%	2500	15-Jul-22	30-Jul-25	CRISIL & CARE



423rd	INE115A07PX5	1 Y 3 M 13 D	6.90%	2000	03-Aug-22	26-Nov-23	CRISIL & CARE
424th Option I	INE115A07PY3	10 Years	7.85%	1500	18-Aug-22	18-Aug-32	CRISIL & CARE
424th Option II	INE115A07PZ0	3 Years	7.38%	1500	18-Aug-22	18-Aug-25	CRISIL & CARE
391st Option II Reissue 1	INE115A07OL3	1 Y 10 M 28 D	7.17%	310	25-Aug-22	23-Jul-24	CRISIL & CARE
424th Option I Reissue 1	INE115A07PY3	9 Y 11 M 24 d	7.83%	2000	25-Aug-22	18-Aug-32	CRISIL & CARE
425th	INE115A07QA1	10 Years	7.82%	1500	18-Nov-22	18-Nov-32	CRISIL & CARE
426th	INE115A07QB9	3 Y 2 M 14 D	7.72%	1175.5	29-Nov-22	12-Feb-26	CRISIL & CARE
353th Reissue 1	INE115A07MQ6	4 Y 11 M 17 D	7.75%	2500	06-Dec-22	23-Nov-27	CRISIL & CARE
426th Reissue 1	INE115A07QB9	3 Y 1 M 30 D	7.72%	571	13-Dec-22	12-Feb-26	CRISIL & CARE
426th Reissue 2	INE115A07QB9	3 Y 1 M 26 D	7.72%	500	16-Dec-22	12-Feb-26	CRISIL & CARE
425th Reissue 1	INE115A07QA1	9 Y 11 M 2 D	7.82%	300	16-Dec-22	18-Nov-32	CRISIL & CARE
427th	INE115A07QC7	5 Y	7.80%	500	22-Dec-22	22-Dec-27	CRISIL & CARE
428th	INE115A07QD5	2 Y 11 M	7.82%	625	28-Dec-22	28-Nov-25	CRISIL

iii) Details of Commercial Paper outstanding as on 31<sup>st</sup> December, 2022:

Sr. No.	ISIN	Tenor/ Period of Maturity	Coupon	AMOUNT O/S	ISSUE DATE	MATURITY DATE	Credit RATING	Secured/ Unsecured	Security	IPA
1	INE115A14DP3	165 Days	Zero Coupon	1000.00	29-04-2022	11-10-2022	ICRA A1+ & CRISIL A1+	Unsecured	NA	HDFC BANK
2	INE115A14DR9	163. Days	Zero Coupon	500.00	25-05-2022	04-11-2022				
3	INE115A14DK4	317 Days	Zero Coupon	200.00	28-12-2021	11-11-2022				
4	INE115A14DK4	322 Days	Zero Coupon	350.00	24-12-2021	11-11-2022				
5	INE115A14DK4	364 Days	Zero Coupon	500.00	12-11-2021	11-11-2022				
6	INE115A14DO6	345 Days	Zero Coupon	1000.00	14-02-2022	25-01-2023				





7	INE115A14DS7	233 Days	Zero Coupon	600.00	04-07-2022	22-02-2023
8	INE115A14DT5	348 Days	Zero Coupon	525.00	07-07-2022	20-06-2023
9	INE115A14DU3	339 Days	Zero Coupon	1025.00	06-09-2022	11-08-2023
10	INE115A14DV1	311 Days	Zero Coupon	800.00	04-10-2022	11-08-2023
11	INE115A14DW9	363 Days	Zero Coupon	1010.00	14-10-2022	12-10-2023
12	INE115A14DX7	84 Days	Zero Coupon	1200.00	19-10-2022	11-01-2023
13	INE115A14DY5	168 Days	Zero Coupon	775.00	28-11-2022	15-05-2023
14	INE115A14DZ2	184 Days	Zero Coupon	650.00	28-11-2022	28-11-2022
15	INE115A14EA3	209 Days	Zero Coupon	425.00	15-12-2022	12-07-2023
16	INE115A14EB1	355 Days	Zero Coupon	1050.00	22-12-2022	12-12-2023
17	INE115A14EC9	364 Days	Zero Coupon	750.00	22-12-2022	21-12-2023

**3.2.Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, if any including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end:**

**Details of Secured loan facility as on 31<sup>th</sup> December, 2022:-**

<i>Lender's Name</i>	<i>Type of Facility</i>	<i>Amt. Sanctioned</i>	<i>Principal Amount Outstanding</i>	<i>Repayment Yearly Date/ Schedule/</i>	<i>Security</i>	<i>Credit Rating</i>	<i>Asset Classification</i>
Indian Bank(e-Allahabad Bank)	Term Loan	400.00	400.00	Bullet Repayment	Refer Note	Crisil AAA/Standard for Term Loan	Standard
Bank of Baroda	Term Loan	3000.00	1500.00	Equal Yearly Instalments			Standard
Bank of Baroda	LOC	6225.00	6225.00	One year from the date of sanction/renewal			Standard
Bank of India	Term Loan	3,100.00	2,780.00	Equal Half yearly Instalments			Standard
Bank of India	LOC	1091.00	1091.00	One year from the date of sanction/renewal			Standard
Bank of India	Short Term Loan/LOC	3,000.00	3,000.00	One year from the date of sanction/renewal			Standard
Bank of Maharashtra	LOC	895.00	800.00	One year from the date of sanction/renewal			Standard
Canara Bank	Term Loan	4925.00	4925.00	Equal Yearly Instalments /Bullet Repayments			Standard
Canara Bank	LOC	500.00	500.00	One year from the date of sanction/renewal			Standard
Canara Bank	Short Term Loan	3,500.00	1,500.00	One year from the date of sanction/renewal			Standard
Union Bank (e-Corporation Bank)	Term Loan	270.00	195.00	Bullet Repayment			Standard
DBS Bank	Term Loan	504.00	482.00	Equal Quarterly Instalments			Standard
Federal Bank	Term Loan	765.89	696.07	Equal Quarterly/Yearly Instalments			Standard





<i>Lender's Name</i>	<i>Type of Facility</i>	<i>Amt. Sanctioned</i>	<i>Principal Amount Outstanding</i>	<i>Repayment Yearly Date/ Schedule/</i>	<i>Security</i>	<i>Credit Rating</i>	<i>Asset Classification</i>
HDFC Bank	Term Loan	14142.48	14142.48	Bullet/Staggered Repayment			Standard
HDFC Bank	LOC	1165.00	1165.00	One year from the date of sanction/renewal			Standard
HSBC Ltd	Term Loan	666.66	583.33	Equal Yearly Instalments			Standard
ICICI Bank	LOC	3,000.00	3,000.00	Equal Yearly Instalments			Standard
Indian Bank	Term Loan	2,127.77	2,127.77	Equal Half Yearly /Quarterly Instalments			Standard
Indian Bank	LOC	3,400.00	3,400.00	One year from the date of sanction/renewal			Standard
J & K Bank	Term Loan	600.00	600.00	Bullet Repayment			Standard
Kotak Mahindra Bank Ltd.	Term Loan	590.00	490.00	Bullet Repayment			Standard
Punjab National Bank (e-Oriental Bank of Commerce)	Term Loan	400.00	400.00	Equal Half Yearly Instalments			Standard
Punjab National Bank	Term Loan	9155.00	9155.00	Equal Quarterly/Yearly Instalments			Standard
Punjab National Bank	LOC	600.00	550.00	One year from the date of sanction/renewal			Standard
Punjab & Sind Bank	Term Loan	1000.00	1000.00	Equal Yearly Instalments			Standard
State Bank of India	Term Loan	7,600.00	7,066.66	Equal Half Yearly Instalments			Standard
State Bank of India	LOC	2,500.00	2,100.00	One year from the date of sanction/renewal			Standard
UCO Bank	Term Loan	500.00	500.00	Equal Half Yearly Instalments			Standard
UCO Bank	LOC	950.00	950.00	One year from the date of sanction/renewal			Standard
Union Bank of India	Term Loan	9,040.00	8,800.00	Bullet Repayment/Equal Yearly Instalments			Standard
Union Bank of India	LOC	1450.00	1450.00	One year from the date of sanction/renewal			Standard

**Details of Subordinate debt and Tier II Bonds outstanding as on 31<sup>st</sup> December, 2022:-**

<b>Bonds Series</b>	<b>ISIN</b>	<b>Tenor / Period of Maturity</b>	<b>Coupon</b>	<b>Amount</b>	<b>Date of Allotment</b>	<b>Redemption Date/ Schedule</b>	<b>Credit Rating</b>	<b>Secured /Unsecured</b>	<b>Security</b>
Tier II Bonds Tr. 1 (21.12.2020)	INE115A08369	10 Years	7.05%	1,000.00	21/12/2020	21/12/2030	CRISIL & CARE	Unsecured	NA
Tier II Bonds Tr. 2 (19.03.2021)	INE115A08377	10 Years	7.70%	500.00	19/03/2021	19/03/2031	CRISIL & CARE		
Tier II Bonds Tr.2 Reissue (31.03.2021)	INE115A08377	9 Years 11 months 16 days	7.70%	300.00	31/03/2021	19/03/2031	CRISIL & CARE		



**Details of the rest of the Borrowings as on 31<sup>st</sup> December, 2022:**

Party Name/ Instruments	Type of Facility	Amt. Sanctioned	Principal Amt. outstanding	Repayment Yearly Date/ Schedule/	Security	Credit Rating	Asset Classification
National Housing Bank	Refinance	Multiple sanction	8713.69	Quarterly	Negative Lien	-	Standard
Deposits	Deposits	-	14128.71	On various dates	-	CRISIL FAAA	Standard

Note:

- Secured by a negative lien on the assets of the Company (excluding the company's current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on 31<sup>st</sup> March 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on 31<sup>st</sup> March 2015), with a minimum asset cover of 100%. Further the Company shall be entitled to dispose of, transact or otherwise deal, in the ordinary course of business upto 5% of the Specific Assets, including by way of a securitization transaction and as may be required under any law, regulations, guidelines or rules.
- The monies raised through issuance of the said Debentures were utilized for the purpose for which the same was raised and as mentioned in the respective disclosure documents.

**3.3.** The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc. - **NIL**

**4. Issue Information:**

**4.1.** Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any.

ISIN	INE115A14EJ4
Amount of Issue (Rs.)	Rs. 925 Crs.
Date of Issue	14-03-2023
Date of Maturity	20-10-2023
Credit Rating Agency	CRISIL/ICRA
Credit Ratings	A1+
Date of Credit rating	09-03-2023/15-02-2023
Validity Period of Credit rating	30 Calendar days/3 Months
Details of issuing and paying agent	HDFC Bank Limited
Other conditions, if any	None

Note: - Rating is valid as on the date of Issuance and listing.

**4.2.** CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months:- The Board of Director has approved borrowing limit through Commercial Papers Rs. 40000 Crs subject to rating limit. The resolution passed by Board of Directors is attached as **Annexure A**. The details of CP Issued during the last 15 Months are attached as **Annexure B**.

**4.3. End-use of funds:** The proceeds of the current issue would be utilized for repayment of existing debt and for financing/refinancing the housing finance business requirements of the Company.

**4.4. Credit Support/enhancement (if any): None**

- Details of instrument, amount, guarantor company- NA
- Copy of the executed guarantee - NA
- Net worth of the guarantor company - NA
- Names of companies to which guarantor has issued similar guarantee - NA
- Extent of the guarantee offered by the guarantor company - NA





(vi) Conditions under which the guarantee will be invoked –NA

## 5. Financial Information:

**5.1. Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results.**

**In case an issuer is required to prepare financial results for the purpose of consolidated financial results in terms of Regulation 33 of SEBI LODR Regulations, latest available quarterly financial results shall be filed.**

Link for the financial results (standalone and consolidated) of the company for the above period-

- [https://www.lichousing.com/staticassets/pdf/fy\\_2022\\_23/Q2\\_FY\\_2023\\_Financial\\_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/staticassets/pdf/fy_2022_23/Q2_FY_2023_Financial_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)
- [https://www.lichousing.com/staticassets/pdf/Q4\\_FY\\_2022\\_Financial\\_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/staticassets/pdf/Q4_FY_2022_Financial_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)
- [https://www.lichousing.com/downloads/Q4\\_FY\\_2021\\_Financial\\_Results.pdf](https://www.lichousing.com/downloads/Q4_FY_2021_Financial_Results.pdf)
- [https://www.lichousing.com/downloads/Q4\\_FY\\_2020\\_Financial\\_Results.pdf](https://www.lichousing.com/downloads/Q4_FY_2020_Financial_Results.pdf)

**5.2. Latest audited financials should not be older than six month from the date of application for listing.**

**Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk actors.**

Link for the financial results (standalone and consolidated) of the company for the above period-

- [https://www.lichousing.com/downloads/Q2\\_FY\\_2022\\_Financial\\_Results.pdf](https://www.lichousing.com/downloads/Q2_FY_2022_Financial_Results.pdf)
- [https://www.lichousing.com/static-assets/pdf/Q3\\_FY\\_2022\\_Financial\\_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/static-assets/pdf/Q3_FY_2022_Financial_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)
- <https://www.lichousing.com/static->
- [https://www.lichousing.com/static-assets/pdf/Q4\\_FY\\_2022\\_Financial\\_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/static-assets/pdf/Q4_FY_2022_Financial_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)
- [https://www.lichousing.com/static-assets/pdf/fy\\_2022\\_23/Q1\\_FY\\_2023\\_Financial\\_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/static-assets/pdf/fy_2022_23/Q1_FY_2023_Financial_Results.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)

## 6. Asset Liability Management (ALM) Disclosures:

HFCs shall make disclosures as specified for NBFCs in SEBI Circular no. CIR/IMD/DF/ 6/2015, dated September 15, 2015, as revised from time to time with appropriate modifications viz. Retail housing loan, loan against property, wholesale loan-Developer and others.

The above disclosure are attached as **Annexure C**.

**For LIC Housing Finance Limited**

  
Sudipto Sil

Chief Financial Officer

Date: 10<sup>th</sup> March, 2023

Place: Mumbai





6 Annexure A



Date: 05<sup>th</sup> April 2022

Extract of the Minutes of the 224<sup>th</sup> Meeting of the Board of Directors of LIC Housing Finance Limited, held on Friday, the 11<sup>th</sup> day of March, 2022 at 11.00 A.M. through Webex VC Meeting Platform having Meeting access code: 2512 328 4850 (Venue of the Notice: LIC Housing Finance Limited, Corporate Office, 13<sup>th</sup> Floor, 131, Maker Tower-F, Cuffe Parade, Mumbai-400005).

ITEM -17 Borrowing budget of the Company for the F.Y. 2022-2023.

"RESOLVED THAT pursuant to the provisions of Section 179 and other applicable provisions, if any, of the Companies Act, 2013, the Company be and is hereby authorized to borrow money from the Financial Institutions, Mutual Funds, Banks & other Corporate Bodies/ Institutions/Non-Qualified Institutional Buyers (Non-QIB's) by way of Loans and/or Issue of Redeemable Non-Convertible Debentures / Zero Couponed Bonds/ Subordinate Debt / Upper Tier II Bonds / Commercial Paper / External Commercial Borrowing / Bonds/Foreign Currency Bond/ Securitization by private placement/Public Issue, Refinance from NHB in one or more tranches, Deposits from Public, Corporate, trusts etc. not exceeding at any point of time outstanding borrowing of Rs.1,03,000 crore during the financial year 2022-2023 for utilizing the same to disburse funds to meet the housing finance requirement of the borrowers and for other business activities of the Company."

"RESOLVED FURTHER THAT pursuant to the Provisions of Section 180 (1) (c) of the Companies Act, 2013 and supplement to the previous Resolutions passed in that behalf, the approval of Equity Shareholders of the Company, had been obtained for borrowing beyond the limits specified in the applicable sections under the Companies Act, 2013, incidental to the above modes of borrowings by the Company."

"RESOLVED THAT, any two of the below mentioned officials, of which at least one is from the Cadre of Joint General Manager or above, be and are hereby authorized to sign the Debenture Trust Deed, Trustee Agreement and /or any other connected documents pertaining to borrowings of the Company, required to be executed in this regard, and that the Common Seal of the Company, if so required, be affixed to the said Debenture Trust Deed, Trustee Agreement and / or any other connected documents pertaining to borrowings of the Company, in their presence:

NAME	DESIGNATION
MR. VISHWANATHA GOWDY	MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

I

CIN No. : L65922MH1999PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005  
Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : [lichousing@lichousing.com](mailto:lichousing@lichousing.com)

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.  
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: [lichousing@lichousing.com](mailto:lichousing@lichousing.com)



MR. NITIN K JAGE	GENERAL MANAGER & CS
MR. DEEPAK KUMAR	GENERAL MANAGER
MR. R RAJNIKANTH	GENERAL MANAGER
MR. PATANJALI DHAR	GENERAL MANAGER
MR. GAJRAJ SINGH GILL	REGIONAL MANAGER (GENERAL MANAGER)
MS. MEENAKSHI KUMAR	GENERAL MANAGER
MS. ANGEL JOHNSON	GENERAL MANAGER
MR. SUDIPTO SIL	CHIEF FINANCIAL OFFICER (JOINT GENERAL MANAGER)
MR. ANUP KUMAR DUTT	JOINT GENERAL MANAGER
MR. J P TRIPATHI	JOINT GENERAL MANAGER
MR. K RAMESH	JOINT GENERAL MANAGER
MR. N MAHESH	JOINT GENERAL MANAGER
MR. NAVEEN BHANDARI	JOINT GENERAL MANAGER
MS. PURTI Y SAMANT	CHIEF RISK OFFICER (JOINT GENERAL MANAGER)
MS. JAYSHRI WAMAN WARTAK	CHIEF MANAGER
MR. VIMAL KUMAR SEEDHAR	CHIEF MANAGER
MR. V KRISHNA MOHAN	CHIEF MANAGER
MR. J. SANGAMESWAR	CHIEF MANAGER
MR. H J PANCHARIYA	CHIEF MANAGER
MR. HITESH B. TALREJA	CHIEF MANAGER
MR. RANJIT K RAMANUJAN	CHIEF MANAGER
MR. R MURALI	CHIEF MANAGER
MS. ARUNA H. DOKE	CHIEF MANAGER
MR. KRISHNA KANT SHARMA	CHIEF MANAGER

"RESOLVED FURTHER THAT the Managing Director & Chief Executive Officer of the Company be and is hereby authorized to raise funds through commercial paper up to Rs.10,000 crore on appropriate terms and conditions in the intervening period of two consecutive Board Meetings and Managing Director & Chief Executive Officer or any two of the above officers, be and are hereby also authorized to execute necessary documents on behalf of the Company in respect of the said borrowing and affix common seal of the Company in their presence."

"RESOLVED FURTHER THAT the Company may borrow Rs.40,000 crore by way of Commercial Papers during the year"





RESOLVED FURTHER THAT the Managing Director & Chief Executive Officer of the Company on the recommendation of the committee consisting of General Manager (Taxation) & Company Secretary, Chief Financial Officer and Chief Manager (Accounts) be and is hereby authorized and empowered to:

(a) Appoint Merchant Bankers, Arrangers, Authorized Dealer Banks, Debenture Trustee, R & T Agents, Issuing & Paying Agents, Facility Agent, Rating Agency, Legal Counsel and/or any other service provider/agency that may be required, and to negotiate, finalize, approve and accept the terms & conditions stipulated by these Intermediaries and Lenders/ Investors and any modifications(s) thereto and execute all such deeds, documents, promissory notes, writings, receipts as may be required by the Lenders/ Investors in connection with the loans / subscription to the Non-Convertible Debentures / Subordinate Debts / Bonds/ Upper Tier II Bonds / Rupee Denominated Bonds / Foreign Currency Bonds / Commercial Paper / External Commercial Borrowings/Securitisation and the advance subscription thereto by way of Private Placement/Public Issue, under the Common Seal of the Company, if so required, in accordance with the relevant article(s) as contained in this behalf, in the Articles of Association of the Company;

(b) Get the Bonds / debentures / Zero Coupon Bonds/ Upper Tier II Bonds/ Subordinate Bonds/ Rupee Denominated Bonds / Foreign Currency Bonds /Commercial Papers and any other instrument(s) as may be required by the regulatory authority/(ies) from time to time , listed, if required, on Stock Exchange(s);

(c) Execute relevant agreements and documentation for dematerializing the bond/ debenture / Commercial Paper with National Securities Depository Limited / Central Depository Services Limited or any other Depository/(ies);

(d) To execute and decide any other relevant terms, documents, which may be required with regard to successful mobilization of funds through bonds/ debentures/ Zero Coupon Bonds/ commercial paper/ Borrowing from Banks & Financial Institutions/ refinance from NHB/ External Commercial Borrowings/ Rupee Denominated Bonds / Foreign Currency Bonds."

"RESOLVED FURTHER THAT in case of listing of non-convertible debentures / Zero Coupon Bonds/ Subordinate Bonds/ Upper Tier II Bonds / Rupee Denominated Bonds / Foreign Currency Bonds/Commercial Paper, agreement with the Stock Exchange(s) in connection with the listing of Non-Convertible Debentures / Zero Coupon Bonds/ Subordinate Bonds / Upper Tier II Bonds/ Rupee Denominated Bonds / Foreign Currency Bonds/ Commercial Paper to be issued on Private





Placement/Public Issue and dealing in the same on the Exchange(s), be executed under the Common Seal of the Company in terms of Article 195 of the Articles of Association of the Company in presence of Company Secretary and / or Chief Financial Officer and/or Chief Manager (Accounts) to sign the same in token thereof."

"RESOLVED FURTHER THAT the Board hereby approves the Declaration by the Directors to be given inter-alia in Form No. PAS-4 [pursuant to section 42 and Rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014] which states that;

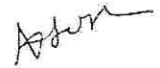
- The Company has complied with the provisions of the Act and the rules made thereunder;
- The compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
- The monies received under the offer shall be used only for the purposes and objects indicated in the Offer Letter."

"RESOLVED FURTHER THAT the Board authorized General Manager (Taxation) & Company Secretary and/or Chief Financial Officer and/or Chief Manager (Accounts) to sign PAS-4, PAS-3 and GNL2 on behalf of the Board as required under The Companies (Prospectus & Allotment of Securities) Rules, 2014 (Rule No. 14) or such other documents / forms / declarations as may be required for issue of NCD / Zero Coupon Bonds/ Bonds / Securitization Instruments for the purpose of raising funds for business operation and as may be required to file necessary relevant forms with the Registrar of Companies/MCA portal for the purpose of compliance."

RESOLVED FURTHER that the Executive Committee/Debenture Allotment Committee of Board of Directors of the Company be and is hereby empowered / authorized to approve upto Rs.50,000/- crore of each borrowing in the intervening period of two consecutive Board meetings and to take appropriate decision from time to time in respect of fund raising within the overall limit mentioned above."



Certified True Copy  
For LIC Housing Finance Limited



General Manager  
(Taxation) & Company Secretary

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005  
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

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Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com



**Annexure B**  
**Details of Commercial Papers issued during last 15 months**

<u>ISIN</u>	<u>ISSUE DATE</u>	<u>AMOUNT</u>	<u>MATURITY DATE</u>	<u>AMOUNT O/S</u>	<u>IPA</u>	<u>CRA</u>	<u>RATING</u>	<u>RATED AMOUNT</u>
INE115A14EI6	03-03-2023	12,03,05,90,000.00	01-03-2024	13,00,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14EH8	24-02-2023	7,97,75,43,750.00	31-07-2023	8,25,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14EG0	24-02-2023	9,44,98,75,500.00	20-07-2023	9,75,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14EF2	07-02-2023	9,27,14,10,000.00	06-02-2024	10,00,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14EE5	02-02-2023	8,60,29,47,500.00	28-04-2023	8,75,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14EE5	30-01-2023	3,19,37,88,000.00	28-04-2023	3,25,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14ED7	19-01-2023	10,19,66,70,000.00	18-01-2024	11,00,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14EC9	22-12-2022	6,95,54,92,500.00	21-12-2023	7,50,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14EB1	22-12-2022	9,75,51,93,000.00	12-12-2023	10,50,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14EA3	15-12-2022	4,07,25,37,000.00	12-07-2023	4,25,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DZ2	28-11-2022	6,26,16,77,500.00	31-05-2023	6,50,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DY5	28-11-2022	7,48,97,24,000.00	15-05-2023	7,75,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DX7	19-10-2022	11,81,10,84,000.00	11-01-2023	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DW9	14-10-2022	9,37,72,44,000.00	12-10-2023	10,10,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DV1	04-10-2022	7,76,51,28,000.00	11-08-2023	8,00,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DU3	06-09-2022	9,63,26,93,750.00	11-08-2023	10,25,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DT5	07-07-2022	4,93,78,66,500.00	20-06-2023	5,25,00,00,000.00	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DS7	04-07-2022	5,76,48,48,000.00	22-02-2023	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DR9	25-05-2022	4,86,97,35,000.00	04-11-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DP3	29-04-2022	9,79,28,20,000.00	11-10-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DL2	18-02-2022	4,87,18,70,000.00	12-09-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DO6	14-02-2022	9,54,87,20,000.00	25-01-2023	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DK4	28-12-2021	1,91,90,76,000.00	11-11-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DM0	27-12-2021	5,89,10,58,000.00	26-05-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DN8	27-12-2021	7,37,72,17,500.00	11-05-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DK4	24-12-2021	3,35,66,75,000.00	11-11-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DJ6	08-12-2021	4,95,46,75,000.00	08-03-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DL2	29-11-2021	3,37,83,36,500.00	12-09-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DK4	12-11-2021	4,78,16,05,000.00	11-11-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DJ6	08-11-2021	7,40,02,50,000.00	08-03-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DH0	01-09-2021	4,86,13,00,000.00	20-05-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.
INE115A14DI8	13-08-2021	9,35,35,65,000.00	12-08-2022	-	HDFC BANK	ICRA/CRISIL	ICRA A1+ & CRISIL A1+	17500 Crs.





## Annexure C

### 1. Classification of loans/advances given to according to:

#### a. Type of loans as on 31<sup>st</sup> March, 2022:

Sr. No.	Type of loans	Rs crore
1	Secured	246856
2	Unsecured	2379.18
	<b>Total assets under management (AUM) *</b>	<b>249235.18</b>

#### b. Sectoral Exposure as on 31<sup>st</sup> March, 2022:

Sr. No	Segment-wise break-up of AUM	Percentage of AUM
1	<b>Retail</b>	
	-Housing Loans to Individuals	81.32%
	-Housing Loans to Corporate	-
	-Non-Housing Loans	13.42%
2	<b>Wholesale</b>	
	- Real estate (including builder loans)	2.98%
	- Others	2.28%
	<b>Total</b>	<b>100.00%</b>

#### c. Denomination of loans outstanding by ticket size\* as on 31<sup>st</sup> March, 2022:

Sr. No	Ticket size **	Percentage of AUM
1	Up-to Rs. 2 lakh	0.02%
2	Rs. 2-5 lakh	0.37%
3	Rs. 5-10 lakh	3.34%
4	Rs. 10-25 lakh	29.68%
5	Rs. 25-50 lakh	36.16%
6	Rs. 50 lakh-1 crore	13.60%
7	Rs. 1-5 crore	6.56%
8	Rs. 5-25 crore	2.77%
9	Rs. 25-100 crore	3.30%
10	>Rs. 100 crore	4.20%
	<b>Total</b>	<b>100.00%</b>

Above represents retail as well as wholesale loans

\* Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts)

\*\* Ticket size at the time of origination

#### d. Denomination of loans outstanding by LTV\* as on 31<sup>st</sup> March, 2022:

S. No	LTV	Percentage of AUM
1	Up-to 40%	18.40%
2	40-50%	9.84%
3	50-60%	12.74%
4	60-70%	12.28%
5	70-80%	36.63%
6	80-90%	10.08%
7	>90%	0.03%
	<b>Total</b>	<b>100.00%</b>

Above represents only Retail Loans

\*LTV at the time of origination





e. Geographical classification of borrowers as on 31<sup>st</sup> March, 2022:

S. No	Top 5 states	Percentage of AUM
1	MAHARASHTRA	15.51%
2	TAMIL NADU	12.69%
3	UTTAR PRADESH	11.89%
4	KARNATAKA	11.38%
5	TELANGANA	10.50%
	<b>Total</b>	<b>61.97%</b>

Above represents only Retail Loans

f. Details of loans overdue and classified as non-performing in accordance with the RBI's /NHB guidelines. as on 31<sup>st</sup> March, 2022 (As per Ind AS)

Movement of gross NPA*	Rs. Crore
Opening gross NPA	9659.12
- Additions during the year	3648.21
- Reductions during the year	(1097.33)
Closing balance of gross NPA	<b>12210.00</b>

\*Please indicate the gross NPA recognition policy (DPD)

Movement of provisions for NPA	Rs. Crore
Opening balance	3746.31
- Provisions made during the year	2042.13
- Write-off / write-back of excess provisions	(493.89)
Closing balance	<b>5294.55</b>

g. Segment-wise gross NPA: (as on 31<sup>st</sup> March, 2022)

Sr. No	Segment-wise gross NPA	Gross NPA (%)
1	Retail	
	-Housing Loans to Individuals	1.89
	-Housing Loans to Corporate	-
	-Non-Housing Loans	1.79
2	Wholesale	
	- Real estate (including builder loans)	1.29
	- Others	0.38
	<b>Total</b>	<b>5.35%</b>



## 2. Residual Maturity profile of assets and liabilities (in line with the RBI/NHB Format) (as on 31<sup>st</sup> March, 2022): Provisional

Maturity pattern of certain items of assets and liabilities is as under: [₹ in Crs]

Particulars	1 day to 7 days	7 days to 14 days	15 days to 30-31 days (one month)	Over one month to 2 months	Over 2 months upto 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years	Total
<b>Liabilities</b>													
Deposits	219.48	129.39	188.33	634.13	883.36	2886.25	6817.69	5649.20	720.31	0.00	0.00	0.00	18128.1
Borrowings from banks	0.00	0.00	180.00	405.13	1450.03	2744.32	25021.96	22731.81	12355.55	2867.50	300.00	0.00	68056.3
Market Borrowing **	0.00	0.00	651.80	3766.35	4461.69	10624.19	16153.38	51786.44	27816.53	13079.83	9683.07	0.00	138023.2
Foreign Currency Liabilities													
<b>Assets</b>													
Advances*	692.67	2031.59	378.47	3188.91	3210.43	12119.42	24524.02	22652.96	23660.87	27501.00	39643.27	76293.99	235897.6
Investments**	2210.00	1493.00	0.00	0.20	0.00	6.03	82.70	158.00	31.00	374.50	522.79	1358.30	6236.5
Foreign Currency Assets													

\* Net of NPA.

\*\* Net of Investment diminutions, G-Sec taken at face value and includes investment in liquid/overnight scheme of mutual fund for cash management.

\*\*\* Commercial Paper & Zero Coupon Bond taken at face value.

### 3. Others:-

#### a) Lending policy of the Company:

Company's Credit activities are guided by SOP's approved by Board of Directors.

Credit Risk is Risk resulting from Uncertainty in respect of a Borrower's Ability or Willingness to meet his Contractual Obligations. Credit Risk is the Risk from a Borrower's Failure to meet the Terms of the Contract with LICHL to perform as agreed; hence depends on the Borrower's Performance.

Fraud Risks are the Risks arising from False Declaration & Documents submitted by the Customer based on which Decisions are taken. It is essential to ensure the stability of the Borrower's Employment & hence regularity of Income throughout the Loan Term & the genuineness of the Documents relating to Income.

It is very essential to check the Creditworthiness of an Applicant & the Credit History of Borrower for Consumer or Commercial Loans. CIBIL provides this Information to its Members in the form of Credit Information Reports (CIR). As a Member of CIBIL, we can use this Report for taking a Decision on Credit Sanction by gaining access to the



Credit History of a Borrower for the previous 36 Months. This Report provides both Positive Data such as the Address of the Customer & Loan Repayment Records as well as Negative Data like Penalties & Defaults. The CIR includes the following Information:

1. Basic Borrower Information like:
  - i. Name
  - ii. Address
  - iii. In case of Individuals:
  - iv. Identification Numbers
  - v. Passport ID
  - vi. Voters ID
  - vii. Date of Birth.
  - viii. In case of Non-Individuals:
  - ix. D-U-N-S® Number (Data Universal Number System Number: a Unique 9-Character ID No. provided by Dun & Bradstreet)
  - x. Registration Number
  - xi. Legal Constitution
2. Records of all the Credit Facilities availed by the Borrower
3. Past Payment History
4. Amount Overdue
5. Number of Inquiries made on that Borrower by different Members. This will help in knowing whether Applicant is shopping around.
6. Suit-filed Status.

Pricing: Company offers fixed and floating interest rates all its loans. Benchmark rate is reviewed by Asset and Liability Management Committee (ALCO) from time to time and changes in interest rates are applied accordingly.

Collections: Company has a dedicated Recovery team which ensures that in every single loan account, where the collections is falling behind the committed repayment date, is followed up and on case-to-case basis, appropriate action is taken. Action taken may include moral counseling of customer, personal visits, taking legal recourse at appropriate court/tribunal, etc. Further, through the extensive use of system generated reports, efforts are made to find common cause of default, if any, and accordingly corrective actions are taken.

- b) **Classification of loans/advances given to associates, entities/person relating to the board, senior management, promoters, others, etc.:** The Company has not provided any loans/advances to associates, entities/person relating to the board, senior management except as provided for in Annual report of the company under Note 8 titled Loans on page 167.

