

Date: 03 March, 2023

L&T FINANCE LIMITED
Corporate Identity Number: U65910WB1993FLC060810
Date of Incorporation: November 24, 1993
PAN: AACCA1963B

A Public Limited Company incorporated under the Companies Act, 1956 Registered
Office: 15th Floor, PS SRIJAN Tech Park, Plot No 52, Block DN,
Sector-V, Salt Lake City, Kolkata – 700 091, District 24-Parganas North
Tel: (033)-39883000 Fax: (033)-39845500

Website: www.lfs.com

Company Secretary and Compliance Officer: Ms. Apurva Rathod

E-mail: secretarial@lfs.com

The issue is being made pursuant to the provisions of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended.

DISCLOSURE DOCUMENT FOR LISTING OF COMMERCIAL PAPERS

PART A
ISSUER INFORMATION

1. Issuer details:

- Details of the issuer:

1.1 Name & Address of following:

Registered office of the Issuer	Corporate office of the Issuer	Chief Executive (Managing Director/ President/ CEO/ CFO)
L&T Finance Limited 15 th Floor, PS SRIJAN Tech Park, Plot No 52, Block DN, Sector-V, Salt Lake City, Kolkata – 700 091, District 24-Parganas North Tel: (033)-6611 1800 Fax: (033)-6611 1802 Website: www.lfs.com E-mail: secretarial@lfs.com	Brindavan, CST Road, Kalina, Santacruz (East), Mumbai- 400 098 Tel: (022) 6212 5000 Fax: (022) 62125553	Mr. Sachinn Joshi – Whole-time Director Mr. Keshav Loyalka – CFO L&T Finance Limited, Brindavan, CST Road, Kalina, Santacruz (East), Mumbai- 400 098

L&T Finance Limited

Correspondence Address

Brindavan, CST Road,
Kalina, Santacruz (East)
Mumbai 400 098
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Line of Business: Financial services;

Group Affiliation (if any):

1.2 Details of the Directors of the Company as on September 30, 2022

Name and Designation	Age (in years)	Address	Date of Appointment Director of the Company since	DI N	Details of other Directorship
Mr. Dinanath Dubhashi Chairperson and Non-Executive Director	56	9, Prabhat, PM Road, Vile Parle East, Mumbai 400057	31/12/2012	03545900	<ol style="list-style-type: none"> L&T Finance Holdings Ltd. L&T Infra Investment Partners Advisory Private Ltd. L&T Infra Credit Ltd. L&T Investment Management Ltd Finance Industry Development Council
Mr. P. V. Bhide Independent Director	72	3/17-B (front portion) Shantiniketan, New Delhi - 110021	18/03/2017	03304262	<ol style="list-style-type: none"> Nocil Ltd. Glaxosmithkline Pharmaceuticals Ltd. Borosil Renewables Limited. L&T Finance Holdings Ltd. A.P.I.D.C. Venture Capital Private Limited Shiksha Financial Services India Pvt Ltd. TRL Krosaki Refractories Limited

Mr. Thomas Mathew T. Independent Director	69	19A011, Phase 2, Kohinoor City, Kirol Road, Off LBS Marg, Kurla (West), Mumbai - 400070.	12/04/2021	00130282	<ol style="list-style-type: none"> 1. L&T Finance Holdings Limited. 2. L&T Infra Credit Limited 3. Canara HSBC Oriental Bank of Commerce life Insurance Company Limited. 4. ESL Steel Limited
Ms. Nishi Vasudeva Independent Director	66	21 - A, Land Breeze, 52 Pali Hill, Bandra, Mumbai 400050.	12/04/2021	03016991	<ol style="list-style-type: none"> 1. L&T Infra Credit Limited 2. HCL Technologies Limited 3. Atria Convergence Technologies Limited
Dr. Rajani Gupte Independent Director	66	10, Dream Residency, 128, Anand Park, Aundh, Pune - 411007.	20/03/2015	03172965	<ol style="list-style-type: none"> 1. L&T Finance Holdings Ltd. 2. National Securities Depository Ltd. 3. Symbiosis Centre for Entrepreneurship and Innovation
Mr. Rishi Mandawat Non-Executive Director	42	1601, Tower 5, Planet Godrej, K Marg, Mahalaxmi (E) Mumbai-400011.	28/04/2019	07639602	<ol style="list-style-type: none"> 1. BDC Datacentres (Bangalore) Pvt Ltd. 2. Opsmaint (India) Bridge DC Platform Private Limited 3. J M Baxi Ports & Logistics Limited

Mr. Sachinn Joshi Whole-time Director	57	1203, Torino, Cliff Avenue, next to Avalon Towers, Hiranandani Gardens, Powai, Mumbai - 400 076.	08/10/2021	00040876	<ol style="list-style-type: none"> 1. Mudit Cement Private Limited 2. L&T Finance Consultants Limited 3. L&T Infra Investment Partners Trustee Private Limited
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1.3 Details of change in directors in last three financial years including any change in the current Year:

Name, Designation and DIN	Date of Appointment	Date of resignation	Remarks
Mr. Sachinn Joshi (DIN: 00040876)	08/10/2021	N.A.	Nil
Mr. Thomas Mathew T. (DIN: 00130282)	12/04/2021	N.A.	Nil
Ms. Nishi Vasudeva (DIN: 03016991)	12/04/2021	N.A.	Nil
Mr. Sunil Prabhune (DIN: 07517824)	11/02/2020	12/08/2021	Nil
Mr. Rishi Mandawat (DIN: 07639602)	28/04/2019	N.A.	Nil
Mr. Ashish Kotecha (DIN: 02384614)	14/07/2017	24/04/2019	Nil

(DIN: 00226775)			
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1.4 List of top 10 holders of equity shares of the Company as on September 30, 2022:

EQUITY SHARE CAPITAL				
Sr. No.	Name and Category of Shareholder	No. of shares held	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1.	L&T Finance Holdings Limited	2,68,41,72,353*	2,68,41,72,353	100
	Total	2,68,41,72,353*	2,68,41,72,353	100

* The Company is a wholly-owned subsidiary of L&T Finance Holdings Limited. For the purpose of complying with the provisions regarding minimum number of Members, 7 shares are held by 7 members jointly with L&T Finance Holdings Limited.

1.5 Details of the auditor of the Company:-

Name	Address	Auditor since	Remarks
Joint Auditors: Kalyaniwalla & Mistry LLP MSK & Associates Chartered Accountants	Esplande House, 29, Hazarimal Somani Marg, Fort, Mumbai 400001 602, Floor 6, Raheja Titanium Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E) Mumbai 400063	03/08/2021	

1.6 Details of change in Statutory auditors in last three financial years including any change in the current year:-

Name	Address	Date of Appointment / Resignation	Auditor of the Company since (in case of resignation)	Remarks
Joint Auditors: Kalyaniwalla & Mistry LLP MSK & Associates	Esplande House, 29, Hazarimal Somani Marg, Fort, Mumbai 400001 602, Floor 6, Raheja Titanium Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E) Mumbai 400063	03/08/ 2021		Appointed as Joint Statutory Auditors of the Company, to hold office for the term of three consecutive years from the conclusion of Twenty Eighth Annual General Meeting (“AGM”) till the conclusion of the Thirty First AGM.
M/s. Deloitte Haskins & Sells, LLP Chartered Accountants	Indiabulls Finance Centre Tower 3,27th – 32 nd Floor, Senapati Bapat Marg, Elphinstone Road (West) Mumbai: 400013 Chartered Accountants	03/08/ 2021	15/06/2016	Due to ineligibility in light of RBI circular dated 27.04.2021 on maximum no. of audits.

1.7 List of top 10 Debenture Holders as on Dec 31, 2022:

S.No.	Name of the holder	Category	PAN No.	Face Value	Amt Outstanding Rs. In Crs	Debt Sec holding percentage as a percentage of total Debt Sec outstanding of the issuer
1	LICI HEALTH PLUS FUND	MUTUAL FUND	AAACL0582H	1000000	4,948.57	17%
2	STATE BANK OF INDIA	BANK	AAACS8577K	1000000	2,950.00	10%
3	BANK OF BARODA	BANK	AAACB1534F	1000000	1,175.00	4%
4	INTERNATIONAL FINANCE CORPORATION	NRI/FII	EXEMPTCATG	1000000	1,152.00	4%
5	LARSEN AND TOUBRO LIMITED	RELATED PARTY	AAACL0140P	1000000	965.00	3%
6	HDFC TRUSTEE COMPANY LTD A/C HDFC FLOATING RATE DEBT FUND	MUTUAL FUND	AAATH1809A	1000000	944.00	3%
7	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SAVINGS FUND	MUTUAL FUND	AAATB0102C	1000000	880.00	3%
8	BANK OF INDIA	BANK	AAACB0472C	1000000	500.00	2%
9	CENTRAL BANK OF INDIA	BANK	AAACC2498P	1000000	400.00	1%
10	UNION BANK OF INDIA	BANK	AAACU0564G	1000000	385.00	1%

Total NCD, PD, Tier II & Including public issue Rs 29,108.38 Crs

List of top 10 CP Holders as on Dec 31, 2022:

S.No.	Name of the CP holder	Category	PAN No.	Face Value	Amt Outstanding Rs. In Crs	CP holding percentage as a percentage of total CP outstanding of the issuer
1	UNION BANK OF INDIA	BANK	AAACU0564G	5,00,000	1,200.00	18.50%
2	STATE BANK OF INDIA	BANK	AAACS8577K	5,00,000	1,000.00	15.42%
3	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SAVINGS FUND	MUTUAL FUND	AAATB0102C	5,00,000	770.00	11.87%
4	SBI MAGNUM ULTRA SHORT DURATION FUND	MUTUAL FUND	AABTS6407Q	5,00,000	550.00	8.48%
5	AXIS TREASURY ADVANTAGE FUND	MUTUAL FUND	AACTA5925A	5,00,000	500.00	7.71%
6	KOTAK MONEY MARKET FUND	MUTUAL FUND	AAATK4475F	5,00,000	450.00	6.94%
7	IDFC MONEY MANAGER FUND	MUTUAL FUND	AAETS9556K	5,00,000	325.00	5.01%
8	IDBI BANK LIMITED - TBO	BANK	AABCI8842G	5,00,000	300.00	4.63%
9	BANK OF BARODA	BANK	AAACB1534F	5,00,000	200.00	3.08%
10	Axis Bank Ltd	BANK	AAACU2414K	5,00,000	200.00	3.08%

2.1 Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year. – Nil

2.2 Ongoing and/or outstanding material litigation and regulatory strictures, if any

OUTSTANDING LITIGATIONS AND DEFAULTS

- i. all pending proceedings whether civil, arbitral, or otherwise, of value exceeding 5% of the consolidated Profit after Tax of our Company on a consolidated basis as on March 31, 2022, i.e. more than ₹ 40.4 crores;
- ii. all criminal proceedings whether complaints, first information reports ("**FIR**"), bail applications or otherwise wherein our Company is a party; and any other outstanding legal proceeding which is likely to have a material adverse effect on the financial position, profitability and cash flows of our Company.

(A) **L&T Finance Ltd (erstwhile L&T Infrastructure Finance Co. Ltd and L&T Housing Finance Company Ltd ("Company"))** (consolidated basis as on **March 31, 2022, i.e. more than Rs 40.4 crores**)

(i) *Litigation by Company*

1. Our Company has filed an original application numbered 122 of 2017 under section 19 of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 before the Debt Recovery Tribunal, Chennai ("**Tribunal**") against Surana Power Private Ltd ("**Borrower**") and its guarantors, G.R. Surana, Vijayraj Surana, Shantilal Surana, Dinesh Chand Surana and Surana Industries Limited ("**Guarantors**"), for a claim of ₹ 104.98 crores, praying for (i) issuance of recovery certificate for the claim amount; (ii) sale of the scheduled properties in case of failure to make payment; (iii) a decree against the personal guarantors; (iv) orders for disclosure of assets of guarantors. The Tribunal *vide* its order dated November 7, 2018 has directed the Guarantors to disclose their assets, allowed an application of our Company to permit and continue proceedings as against the Guarantors while the moratorium subsists as against the Borrower under the Bankruptcy Code. The Guarantors have also been directed not to leave the country without getting prior permission of the Tribunal. The matter is currently pending.
2. M/s Gimpex Private Limited filed a petition (C.P No. 646/(IB)/ CB of 2017) against M/s Surana Power Limited ("**Corporate Debtor**") pursuant to which corporate insolvency process was initiated against the Corporate Debtor vide order dated February 19, 2018. The Adjudicating Authority vide order dated January 22, 2019 passed an order for commencement of liquidation of the Corporate Debtor. Accordingly, Our Company has filed its claim form (Form D) for an amount of Rs. 147.57 crores with the Liquidator of the Corporate Debtor and the matter is currently pending.
3. Our Company has filed an original application numbered 932 of 2015 against Icomm Tele Limited ("**Borrower**") and Sumanth Paturu, Rama Rao Paturu and Istiva Ventures Private Limited ("**Guarantors**"), before the Debt Recovery Tribunal, Hyderabad ("**Tribunal**") for a claim of ₹ 29.56 crores, *inter-alia* praying for issuance of recovery certificate for the claim amount and other reliefs as against the Guarantors. The application for interim relief and injunction against the assets of the

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- Borrower was allowed but the injunction was vacated later. Our Company had approached Debt Recovery Appellate Tribunal, Kolkata against the aforesaid order. The matter is currently pending.
4. Our Company filed an application numbered CP(IB)462/7/HDB/2018 (“**Application**”) against Icomm Tele Limited (“**Borrower**”) under Section 7 of the Insolvency and Bankruptcy Code before the National Company Law Tribunal, Hyderabad (“**Tribunal**”) to initiate corporate insolvency resolution process (“**CIRP**”). The Application was admitted and the CIRP is ongoing with LTIFL claiming an amount of ₹ 46.91 crores against the Borrower. The resolution plan proposed in the present account has been approved by the CoC and later by NCLT. We have also filed application before NCLT against the Personal Guarantor of the Corporate Debtor. The matter is currently pending.
 5. State Bank of India filed an application for initiation of corporate insolvency resolution process (“**CIRP**”) against Coastal Projects Limited (“**Corporate Debtor**”). The CIRP process has ended and the Corporate Debtor has headed to liquidation with a liquidation order passed by the National Company Law Tribunal, Calcutta on December 06, 2018. Our Company has filed its claim ₹360.36 crore before the liquidator on January 02, 2019. The matter is currently pending. Further L&T Infrastructure has also filed an application (“**Application**”) to initiate the CIRP against the personal guarantors of the Corporate Debtor before the National Company Law Tribunal, Cuttack, for a claim amount of ₹510.78 crore. Our Company has filed an insolvency application against S Papaya, S Surendra & G Hari Hara Rao (“**Guarantors**”), before the NCLT, Cuttack (“**Tribunal**”) for a claim of ₹ 510.78 crores, The matter is currently pending. A consortium of lenders including our Company, led by the State Bank of India, filed an original application under section 19 of the Recovery of Debts due to Banks and Financial Institution Act, 1993, before the Debt Recovery Tribunal, Hyderabad for recovery of debt owed by Coastal Projects Limited (“**Corporate Debtor**”) for a claim amount in ₹ 343.08 crores. The matter is currently pending.
 6. An application numbered (IB)02(PB)/2018 to initiate corporate insolvency resolution process was filed by State Bank of India against C&C Constructions Limited (“**Borrower**”) before National Company Law Tribunal, Delhi. The application was admitted, and the corporate insolvency resolution process is going on. Our Company has a claim of ₹ 478.27 Crores. The matter is currently pending. Further, L&T Infrastructure has also filed an application (“**Application**”) to initiate the CIRP against the corporate guarantors of the Corporate Debtor before the NCLT, for a claim amount of ₹593.36 crore. Our Company has also filed an insolvency application against Amritpal Singh Chaddha, Charanbir Singh Sethi, Gurjeet Singh Johar, Rajbir Singh, Sanjay Gupta (“**Guarantors**”), before the NCLT, Delhi (“**Tribunal**”) for a claim of ₹ 593.36 crores, The matter is currently pending.
 7. An application numbered (IB)731(PB)/2018 to initiate corporate insolvency resolution process was filed by ICICI Bank against Punj Lloyd Limited (“**Corporate Debtor**”) before National Company Law Tribunal, Delhi. The application was admitted and the corporate insolvency resolution process is going on. Our Company has a claim of ₹ 100.45 crores. The matter is currently pending.
 8. Our Company has filed a case against Supreme Infrastructure India Ltd. before the Metropolitan Magistrate Court, Bandra, Mumbai, *inter alia* under Sections 406 and 420 of the Indian Penal Code, 1860. The matter is currently pending.
 9. L&T Finance Limited initiated corporate insolvency resolution proceedings as a Financial Creditors under the Insolvency and Bankruptcy Code, 2016 against Castex Technologies Limited for recovery of dues before the National Company Law Tribunal, New Delhi. The amount involved in the case is ₹ 1,521.6 million. Form C submitted. Liberty House had offered Rs. 1210 Crores on May 18, 2018 against total debt and the plan was approved by COC, however it is yet to receive an accent from NCLT. The

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- matter is currently pending and the next date is awaited. Further, our Company has also filed an arbitration petition bearing Comm. Arbitration Petition (L) 920 of 2018 against Mr. Arvind Dham (the “Guarantor”) before the Hon’ble Bombay High Court (“Court”) under Section 9 of the Arbitration and Conciliation Act, 1996. The Court, vide its order dated October 11, 2018 has recorded the undertaking given by the counsel of Guarantor not to sell, alienate, encumber, part with possession and/or create third party rights in respect of any of the moveable and immoveable properties disclosed in his affidavits dated September 5, 2018, September 14, 2018 and October 1, 2018. The matter is currently pending. Further, our Company has also initiated NCLT action for a claim amount of Rs. 70 Crores against the Personal Guarantor, which is pending to be admitted.
10. Our Company had initiated arbitration proceeding against Saumya Mining Limited (“Borrower”), Ajay Jain, Ashok Jain and Pradnya Jain due to default of payment of the Borrower under a facility agreement dated September 26, 2013 and the security documents, deed of hypothecation and deed of guarantee. The sole arbitrator passed an award in favour of our Company directing the Borrower to repay an amount of INR 45.48 crores to our Company. On October 22, 2018, our Company filed an Execution Application (L) No. 2704 of 2018 before the Bombay High Court. Our Company filed Chamber Summons (L) No. 1593 of 2018 in Execution Application (L) No. 2704 of 2018 for the execution of the award and payment of INR 45.48 crores plus interest till date of repayment. Borrower has filed an affidavit for disclosure of personal asset. Matter is not yet listed.
 11. Our Company is a financial creditor and member of the Committee of Creditors of Metalyst Forgings Limited with 1.75% voting rights. In this account, two civil appeals bearing nos. 2642/2020 and 2432/2020 have been filed on behalf of the resolution professional and the CoC respectively, before the Hon’ble Supreme Court, against the NCLAT order dated February 7, 2020 in which the NCLAT has upheld the withdrawal of the resolution plan by DVI and that the third appeal bearing no. 2801/2020 is filed by DVI primarily to challenge the NCLAT order on the limited issue of upholding the invocation of the bid bond guarantee submitted by DVI. While the pleadings in the civil appeals are complete, the listing of the matter for final arguments has pushed forward on many occasions owing to reconstitution of the Bench and various other reasons. As such, the matter is still sub-judice.
 12. Our Company has submitted proof of its claim by filing Form C as per the requirements of Regulation 8 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“Regulations”) framed under the Bankruptcy Code in respect of the corporate insolvency resolution process (“CIRP”) initiated against M/s Deccan Chronicle Holdings Ltd. Our Company has filed its claim of INR 48.01 crores. The resolution plan has been approved by the National Company Law Tribunal (“NCLT”) Hyderabad vide order dated June 3, 2019. Though the implementation of the approved resolution plan has currently been stayed by National Company Law Appellate Tribunal (“NCLAT”) Delhi. The matter is currently pending for admission before the NCLAT. Further application has been filed to initiate CIRP against the Personal Guarantor of the Corporate Debtor before NCLT for the claim INR 61.04cr. Execution Proceeding is filed before Bombay High Court against Deccan Chronicle Holdings Ltd and its Personal Guarantor for Decree INR 25.03 crore.
 13. Precision Engineers and Fabricators Pvt. Ltd. (“Borrower”) had availed two loans one from our Company to the tune of INR 3 crores and INR 26.5 crores. When the Borrower consistently defaulted, our Company filed a winding up petition numbered C.P. No. 207 of 2016 against the Borrower before the Calcutta High Court (“Court”) in February 2016. The Court issued summons in June 2017. In the meantime, one of the operational creditors of the Borrower had filed an application under the Bankruptcy Code which was admitted. Our Company has filed its claim for the sum of ₹ 28 crores before the Interim Resolution Professional, Mr. S M Gupta, who has been appointed by the National Company Law Tribunal, Kolkata. The Committee of Creditors (“COC”) meetings were concluded and the resolution plan was accepted by the COC wherein our Company had to accept a major haircut by accepting a sum

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- of INR 9 crores against the total claim. The resolution plan was defaulted upon and the COC had approached the National Company Law Tribunal for orders of liquidation. Currently, Mr. Rasik Singhania is appointed as the liquidator in the matter. The claim of our Company before the liquidator was filed for a sum of ₹ 51.12 crores, however the liquidator has accepted the claim for a sum of ₹ 47.59 crores. The matter is currently pending.
14. L&T Finance have initiated arbitration proceedings against the Zylog Systems Ltd. The arbitrator passed an award in favour of LTFL on December 30, 2014 (“Award”). LTFL filed a Chamber Summons (L) No. 1266 of 2015 in Execution Application (L) No.1484 of 2015 in Arbitration No.1294 of 2013 before the Bombay High Court dated July 3, 2015 for the appointment of a receiver, disclosure of the details of the properties of the Borrower and repayment of the loan. The amount involved in this matter is ₹ 42.87 crores. The matter is currently pending.
 15. Supertech Limited has on Jan 2022 filed a Writ Petition seeking prayers against RBI & Company alleging breach of RERA regulations by withdrawal of funds from Escrow and their appropriation. LTF filed reply proving no breach of RERA Regulations and on the last date of hearing on April 26, 2022, RBI has sought time to file their reply therefore the matter is now posted to August 02, 2022.
 16. Our Company has filed application under Sec 7 of IBC against Supertech Limited The matter was heard on March 07, 2022 and time of 15 days was granted for filing Rejoinder and posted for hearing was on April 12, 2022. The matter was disposed off by NCLT with orders to file claim before the IRP appointed in application by UBI.
 17. Our Company has filed application under Sec 7 of IBC against **Coast Town Planners** - The matter was heard on 24/12/2021 NCLT ordered issuance of Notice within 6 days sought reply from Coast Town Planners within 14 days, posted for hearing on March 31, 2022. Board was discharged and matter postponed for June 07, 2022.
 18. Our Company has filed application under Sec 7 of IBC against **Mabsoot Buildhomes** - Application admitted and CIRP has been initiated vide order dated February 17, 2022. IRP has been appointed the L&T claim of Rs 243.33 Crore has been admitted. The CoC is convened on March 28, 2022. However Mabsoot challenged the admission before NCLAT on the grounds that it was not afforded any opportunity to defend itself and file a reply. On May 20, 2022 NCLAT has allowed the appeal and set aside order or admission of Mabsoot referred the matter back to NCLT for adjudication.
 19. Our Company has filed application under Sec 7 of IBC against **Coast Realtors** The matter was heard on March 25, 2022 wherein the Borrower filed reply NLCT directed filing rejoinder within 7 days and listed the matter for arguments on June 01, 2022.
 20. Our Company has filed application under Sec 7 of IBC against **Brownish, Drastee & Perpendicular:** Drastee, Perpendicular & Brownish were listed and heard on February 17 & 18, 2022 & March 07, 2022 respectively. Notice issued in all matters and posted for hearing on June 01, 2022.
 21. Our Company has filed Sec 9 of Arbitration and Conciliation Act, 1996 against Supertech Limited, Coast Town Planner, Mabsoot & Coast Realtors. Interim injunctions were granted in the matter. Now at the request of the parties Sec 9 has been converted to Sec 17 application and Justice(Retd) AK Sikri & Justice(Retd) Deepak Gupta have been appointed as sole Arbitrators the interim injunction on disposal of assets continue for 4 weeks (on hold due to moratorium on Supertech Limited).

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22. Form B have been issued to Sangeeta Arora, RK Arora & Mohit Arora- Personal insolvency application against Sangeeta Arora was listed on March 22, 2022 for issuance of notice, However NCLT has contented any further application cannot be filed against Sangeeta Arora due to moratorium as IIFL has filed application in 2020 & moratorium is application from that that. NCLT has dismissed the application & we are in process of filing IA in IIFL matter.
23. Our Company through Debenture Trustee (Vista ITCL India Ltd) has filed application under Sec 7 of IBC against **Avantha Holdings Ltd (AVL) before NCLT Delhi**. The matter was heard on May 30, 2022 wherein the notice has been issued to AVL and listed the matter for arguments on June 08, 2022.
24. JSM Devcons Pvt Ltd

Application under Section 9 was filed on 22 January 2018 for the outstanding sum of 37.65 crores. Vide order dated 6 March 2018, the Bombay High Court gave orders for declaration of hypothecated assets and prevention from creating encumbrances upon the hypothecated, mortgaged and any other assets that are disclosed. In addition to this, a court receiver was also appointed.

Section 17-The Bombay High Court vide its order dated 24 November 2018 directed the parties to appoint an arbitrator and move an application under section 17. Subsequently, on 27 November 2018, a notice invoking arbitration was issued and thereafter on 25 March 2019, the section 9 converted into section 17 and Justice (Retd) Sonarboldata was appointed as an arbitrator. The statement of claim has been filed before the arbitrator. The Borrower furnished a reply to which we have filed a rejoinder. Our claim amount is 53.92 Crores. Moratorium imposed now.

IA 1450 of 2019 Application for the change of the Arbitrator- Due to the astronomical arbitrator fees, an application was filed in the Bombay High Court for changing the arbitrator. Moratorium imposed now.

IA 7990 of 2019 Interim Application by Pinnacle Sangharsh Samiti-The Application would not reach the board. Moratorium imposed now.

Section 7 against Ashoka Hi-Tech-At the stage of arguments. Next date of hearing: 10 June 2022.

CIRP: On 17 March 2022, a section 7 application filed by Motel Rahans Private Limited was admitted and a moratorium was imposed. Mr. Sanjay Singh was appointed as the IRP. We have filed a claim of Rs. 83.53 Crores. The CoC has been formed and L&T Finance Limited has a voting share of 42.10%. The Resolution for the appointment of the current IRP as the RP was not passed and therefore, talks with the homebuyers are on for the appointment of an RP.

(ii) Cases filed by our Company under Section 138 of the Negotiable Instruments Act, 1881

Our Company has filed various complaints and notices under Section 138 of the Negotiable Instruments Act, 1881 for recovering amounts due from various entities on account of dishonouring of cheques issued by such entities. As of the date of this Draft Shelf Prospectus, there are approximately 5713 such cases pending before various courts. The total amount involved in such cases is approximately INR 1399.37 crores.

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(iii) **Litigations against our Company**

Criminal Proceedings by and against our Company

1. Dinesh Prasad Yadav: Criminal Case against L&T Finance filed before the JMFC, Jamshedpur: Gist: Borrower has filed Criminal Case against LTF & L&T Officer (Sumeet Ganguly) on under sections 209/379/384 and 34 of IPC alleging that the truck financed to him by LTF was snatched along with Rs.40,000/- and with original loan documents. Borrower further alleges that Company asked him to pay ₹ 1.5 lakhs, which the Borrower claims to have paid. JMFC issued summons to which LTFL filed an application under Section 205, Code of Criminal Procedure, before the JMFC for discharge of appearance of LTFL's employees The Application was rejected & Non Bailable Warrant was issued. LTFL filed an anticipatory bail application bearing number 3864/2011, which was allowed. The matter is currently pending for framing of charge and we are trying to settle the case.
2. A criminal petition bearing reference 41/2010 was filed by Mr. Gopal Chandra Gorai ("Complainant") before Judicial Magistrate of First Class, Bishnupur of Bankura District under Section 156(3) of the Code of Criminal Procedure, 1973, alleging offences under Section 379 and 427 of the Indian Penal Code, 1860. The Complainant alleged that his vehicle had been forcefully re-possessed as he had defaulted on the repayment of the loan. The Complainant went to the police to file a complaint, but the police did not take any concrete action. Therefore, the Complainant has filed the current criminal petition against LTFL. The Magistrate directed Police to file FIR bearing no 52 of 2010 u/s 379 and 427 of IPC. Magistrate has framed Charge u/s 379 of IPC. The matter is currently pending and has been listed for evidence.
3. . Meva Ram had lodged an FIR bearing number 159/2012 dated 19.12.2012 under section 382 and 386 of IPC against employees of L&T Finance in the PS. Kareda, district Bhilwara, alleging that Nagji Suthar's tractor was taken away from him forcefully by L&T Finance along with the produce The employees of L&T Finance were arrested and immediately Bail applications were moved before the lower court which was rejected. Again, fresh bail applications were moved before the session court which was obtained successfully. Matter posted for evidence.
4. Sangita Datta Kanakate, ("Complainant") filed a criminal case before Judicial Magistrate of First Class. The criminal case bearing no RCC 106/2017 was filed against our Sachin Shinde and Malhar Inamdar ("Employees") under Section 363 of the Indian Penal Code. The Borrower and her husband took financial assistance from LTFL for purchasing a tractor. The Complainant alleges that on April 04, 2015, the agents of LTFL visited the Complainant's house and asked for loan repayment and took her husband with them and he never returned ever since. Further, chargesheet was filed against our Employees under Section 363, 34, on July 7, 2017. LTFL then filed a discharge application, however the same was dismissed by the Magistrate. The matter is pending for framing of charges.
5. LTFL granted a loan to Mr. L Devendran ("Borrower") to finance the purchase of a vehicle. The Borrower filed a criminal complaint bearing no CC137/2017 under Section 200 of Code of Criminal Procedure, 1973, before the learned Magistrate alleging that while availing the loan he gave 10 blank cheques to LTFL and also paid the down payment to the dealer, but the vehicle was not delivered to him, even though some instalments were deducted from his account. Further we filed a quashing petition bearing no CRL.OP No.4447 of 2020 and Criminal Miscellaneous petitions bearing no CrI.MP.Nos 2505 and 2506 of 2020 before the Madras High Court Madurai Bench and the court has granted order to Dispense with the personal appearance in CC.No.137 of 2017 and granted interim Stay order to stay all further proceedings relating to CC.No.137/2017 on 12.03.2020 The quashing petition is currently pending .

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6. LTFL granted financial assistance to Baldev Singh (“Borrower”) to purchase a vehicle. Eventually the said loan was rejected but the dealer delivered the vehicle to the Borrower. The Borrower alleges that his vehicle was repossessed illegally, and that Company has committed fraud. The original criminal complaint was dismissed and hence the Borrower filed a criminal appeal bearing number CRA 342 of 2018 before the Session Court, Amritsar against an order passed by the lower court dismissing his criminal complaint. The matter is posted for hearing.
7. Sarita “Borrower” has filed FIR bearing no 176/2019 against 5 L&T Finance employees under sec 147, 294 (b), 307 IPC in Thanjavur Police Station. Our employees visited the Borrower for recovering the loan installment, however the Borrower’s husband got into a fight with the employees and got hurt. Hence this case. We filed anticipatory Bail but the same was rejected, we have appealed against the said order before the High Court Tamil Nadu, the same was granted. We have also filed quashing petition before the High Court, the same is pending for hearing.
8. Criminal Revision has been filed by the Father (Jaswant Singh) of the deceased Borrower (Ramanik Singh). LTF granted financial assistance to Ramanik Singh (Borrower) for purchasing a Hydraulic Excavator. Upon default and irregularity in paying the loan amount, the vehicle was repossessed. In the meanwhile the Borrower passed away. The Petitioner then filed a civil suit against the company alleging that the company illegally repossessed the vehicle, in that case, court appointed court receiver however Petitioner alleges that LTFS officials damaged the vehicle and removed certain parts of the vehicle. Hence, he filed a criminal complaint u/s 203 CrPC before Judicial Magistrate, Ranchi for offences u/s 420, 406, 467, 468, 120B, 34 of IPC which was dismissed by the Learned Magistrate on the ground that that complainant has no locus standi to file the criminal complaint and the case was also not maintainable because the civil case was already pending before the District Court. Hence the Petitioner has filed this Criminal miscellaneous petition before High Court Jharkhand under section 482 of CrPC bearing no 4485 of 2018, for quashing lower court’s order dated 19/09/2018. Among others Mr. Dinanath Dubashi (MD) and Mr. Yashwant Deosthalee are also arrayed as respondents in this criminal misc. Petition. The matter is pending for hearing.
9. Sabitri Jana has filed FIR bearing no 56/2019 against 5 employees of LTFS namely Debashis Maity, Sumon Das, Biswajit Das, Poritosh Jana, Prokash Das u/s 341, 354B, 325, 427, 506, 34 IPC in Lalgarh Police Station, Jhargram, West Bengal. The complainant alleged that LTFS employees came for collections in the evening in their house, used filthy language and physically assaulted her. The matter is on trial and chargesheet has been filed.
10. Nandkumar Pandurang Galande has filed a criminal complaint bearing no RCC 350/2019 before Judicial Magistrate, Pune, u/s 200 CrPC alleging offences u/s 406, 420, 120B, 34 IPC against Pawan Dagar (LTFS employee), Chief Executive Director, Mr. Subramaniam, and Ghanti Sharma, LTFS employees. The complainant claims that he availed financial assistance of LTFS for purchasing 4 vehicles, however, he was given possession of only one vehicle, he further claims that the said vehicle was repossessed illegally and with malafide intent by LTFS and was kept at one place for 3 years and later sold it off at a lesser amount. He further claims that even without handing over possession of 3 other vehicles LTFS employees tried recovering EMIs from him. The complainant further alleges that the company started recovering EMIs of other vehicles which were not financed to him. Hence this complaint. Matter is pending for police report.
11. LTFS granted financial assistance for purchasing a vehicle Harpal Singh (“Borrower”) availed financial assistance of our company. He alleges that LTFS had illegally repossessed the vehicle. The Borrower thus filed a petition under Section 156(3) of CrPC before Judicial Magistrate Kanpur. Further, Magistrate has directed police to file a FIR bearing no 0646 of 2018 u/s 420, 406, 504, 506 of IPC against Finance and Parking manager LTFS in Bilhaur Police Station, Kanpur. The matter is pending for investigation.

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12. Jajala Trading Private limited (“Borrower”) availed financial assistance from our Company. Borrower issued cheques for repaying the loan amount, but the cheques were dishonoured. Hence, our Company initiated proceedings under Section 138 of Negotiable Instruments Act, 1881. The Court passed an order on August 04, 2017 for issuance of process against the accused. Hence the present case is filed by the directors of the Company challenging the said order. The matter is currently pending before the court and is posted for final hearing.
13. A FIR bearing no. 981/2018 has been filed against our LTFS employees Ashok Ghosh and Basant Poddar (“Accused”) by the customers in Malda Police Station, West Bengal under the Section 420, 417, 468, 471, 472 of IPC. The customers alleged that Ashok Ghosh and formed FLO Basant Poddar enticed them to avail loan from LTFS but before availing the loan both the accused asked the customers to pay the certain amount to them, post which the loan was to be sanctioned, the customers, believing the words of the accused paid the amounts to them and also handed over certain KYC documents, however loan was never sanctioned to them. Hence the customers filed this case. Bail has been granted in this case and currently quashing petition is pending.
14. The Company financed three machines of Leo Duct Engineers & Consultants Ltd & Ors. (“Borrower”). Eventually the Borrower defaulted in repaying the loan amount and is alleging that his all machines were repossessed and later sold out illegally. Customer filed a criminal complaint under Section 156(3) of CrPC. against MD Dinanath Dubhashi and the Company for lodging FIR before Metropolitan Magistrate, Ballard Estate, Mumbai. Police officials filed a closure report in favour of our Company mentioning that a Criminal case cannot be filed if the dispute is of civil nature. The Complainant has filed a Protest application against the closure report and the matter is pending for order.
15. Pradipkumar Kaniyalal Modi had filed criminal complaint bearing no.59/2014 before JMFC Kalol, against LTFS Manager and Regional Manager and one of LTFS’s ex-employee and other repossession agents alleging offences u/s 409, 418, 420, 421, 423, 424, 504, 506(2) and 114 of IPC. The Complainant claims that he had availed financial assistance of LTFS for purchasing a vehicle, he claims that two repo agents stopped the complainant and asked him to pay 10,000/- to them, since the complainant refused to pay the said amount, the complainant claims that the vehicle was repossessed by the repo agents. He further claims that he contacted LTFS official Jitubhai Prajapati, for repaying the outstanding dues and getting the asset released, however he claims that LTFS officials did not respond to his requests and later refused to accept the dues. He further alleges that his vehicle was illegally repossessed and sold by the Company to defraud him. Hence this case. Matter is pending at summons stage.
16. LTFL granted financial assistance to Narayan Manikrao Chature (“Borrower”) to purchase a vehicle. On the account of default his vehicle was repossessed and sold for recovery of outstanding dues. The Borrower filed a criminal complaint before JMFC Ulhasnagar u/s 406, 420, 468, 471, 441, 444, 504, 506, 507 and 120-B of IPC alleging that the vehicle was illegally repossessed with the help of the dealer. He also alleged that a forged no objection certificate was created and handed over to RTO for transfer of vehicle and that the vehicle was sold for a meagre amount on purpose to harass the Borrower. The Court directed the Police to inquire the matter u/s 202 CrPC and submit report, the Police have submitted the report. Matter is now pending for hearing.
17. Madhavrao Ghorpade had availed financial assistance of LTF for purchasing tractor and equipments, in discharge of his liability he issued cheques which were dishonoured, hence LTF initiated Sec.138 action against the Borrower and obtained conviction orders. The Borrower has filed an above appeal challenging the conviction order, and the same was partly allowed thereby reducing the sentence, the Borrower hence filed this revision challenging the order of the Sessions Court Current Status: The matter is posted for orders.

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18. Mr. Suchil Theron (“Proprietor”) of M/s Riya Stone Crusher, has filed a criminal complaint bearing C.R. No. 1973 C/2012 against Mr. Binod Shah (“Accused 1”), Proprietor of M/s M.K. Machinery, and Mr. Ashish Saha (“Accused 2”), Assistant manager of LTFL. Such complaint was filed under Sections 120(B), 406, 420, 427 and 34 of IPC, before the Learned Chief Judicial Magistrate Kamrup, Guwahati. The Proprietor has alleged that his asset was illegally repossessed by LTFL, through its officers with the help of Accused 1. This matter is currently pending in court and is posted for evidence.
19. A criminal complaint was filed by Sanjay Kumar Mishra (the “**Complainant**”) before the Chief Judicial Magistrate, Jamshedpur against L&T Finance employee under Sections 106, 406 and 420 of the Indian Penal Code, 1860 for alleged theft of the tractor of the Complainant. L&T Finance filed a quashing petition bearing no Cr.MP.1256 of 2012 before the Jharkhand High Court. Stay was granted however, the same was later vacated and direction was given for attachment of property of the accused. The matter is currently pending.
20. Rockwell Infrastructure (“Borrower”) being an authorised dealer of our Company entered into a dealer finance facility of ₹ 0.75 crores on revolving basis for one year with interest @10.50%. Subsequently, it was revised to 12.50%. by our Company. On accounts of defaults, our Company had initiated proceedings under Section 138 of Negotiable Instruments Act 1881, against Archit Jhunjunwala, the proprietor of Borrower Company and succeeded in getting conviction orders. Hence he has filed a criminal revision petition challenging the order of conviction. The matter is posted for final hearing.
21. Nirmal Uttarsini purchased a vehicle which was financed by LTFS. Since he defaulted in repaying the loan amount. The company officials, Mr. Manoj Kumar & Mr. Mitrabhanu Pattanayak repossessed the vehicle as per Hypothecation of agreement. But the said vehicle was repossessed from Mr. SK Nijammuddin who had no claim over the asset. Hence he filed criminal case as a result FIR No-411/2013 dated 13-07-2013 against both the employees was registered. Anticipatory Bail granted for Manoj Kumar & Mitra Bhanu from Sessions Judge. Borrower has got the asset released. Matter is pending for hearing.
22. Siksha ‘O’ Anusandhan University (“Borrower”) has filed a criminal case against our Company and one of its officials. The case was filed before the Sub-Divisional Judicial Magistrate, Bhubaneswar. The Borrower has alleged that our Company has cheated them by crediting excess Equated Monthly Instalments (EMI) in the accounts of our Company through electronic clearance system post closure of the loan account. The Borrower has sought direction for registering the case and investigating the matter. The Court directed the Police to investigate and file police report The matter is pending for Police report.
23. Rekhaben Kapadiya (“Complainant”), filed a criminal complaint before the Chief Judicial Magistrate, Rural Court, Ahmedabad against L&T Finance’s officials including inter alia Mr. Gauresh Rajadhakshya. The Complainant alleges that she wanted to purchase a vehicle from the dealer and hence she had submitted 3 blank cheques, passport size photographs and signed many forms. She claims that when she approached the dealer to cancel the deal she was informed that the blank cheques will be returned to her in a few days, however the same was not done and amount was deducted from her account by LTFS. The Complainant alleges that the Accused. had forged her documents and created a loan in her name by using passport size photo, three cheques and her signature. We have filed quashing petition before High Court, Gujarat, which is pending and a stay on the lower court proceedings have been granted by the High Court, Gujarat.
24. Rameshwar singh filed a criminal complaint u/s 156(3) CrPC before the Chief Judicial Magistrate, Jamshedpur, bearing no 2478/2012 against Y.M Deosthalee (MD), Abhash Singh and Balaram Bari (employees of LTFS) alleging offences u/s 406, 420, 120, 34 of IPC. The complainant alleged that the accused namely Balaram Bari and Abhash Singh approached him and told him that if he pays Rs.3,50,000/- to them then the Company will finance a commercial vehicle to him, believing the words of the Accused, the complainant claims to have handed over a DD of Rs.3,50,000/- to the accused, however he claims that no

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loan was ever sanctioned to him. He also claims that he requested the accused to either sanction a loan or repay the amount paid by him, however the accused did not pay any heed to his requests. Hence he filed this case. Pursuant to the complaint, FIR was registered bearing no 269/2012 before Sakchi Police Station u/s 420, 406, 120B. The Company has filed quashing petition and the Hon'ble court granted stay on the lower court's proceedings. Currently the quashing petition is pending.

25. H Krishnamurthy ("Borrower") availed financial assistance from our company to the tune of Rs.15,10,000/- for purchasing a vehicle. Since the Borrower failed to pay the Motor Vehicle Tax, the Regional Transport Office, Madhugiri has filed Criminal Miscellaneous Petition bearing no CR. MISC. No. 589/2016 against the Borrower and our company for non payment of Tax under the provisions of Karnataka Motor Vehicle Taxation Act, 1957. The matter is now posted for filing objections.
26. Aslam Kayum Shaikh ("Borrower") availed loan from Family Credit Ltd. (FCL) for purchasing a two wheeler and claims to have paid all the installments . He alleges that even after repaying the loan his bike was stolen by Family Credit officials hence he approached the Police Station to file an FIR, but the Police did not file the same. Hence, the Borrower filed a criminal complaint before the Judicial Magistrate First Class, Solapur alleging offences u/s 379, 411, 34 of IPC against Family Credit (Accused no 2). The matter is posted for verification.
27. Priya S ("Borrower") had filed criminal complaint before Kalasipalya Police Station, pursuant to Police registered FIR bearing no-41/2019 under section 420, 34 of IPC against Manager LTFS (Accused no 1) and Accused no 2 LTFS employee (name not specified) The complainant had availed Two Wheeler loan from LTFS. Complainant claims that LTFS did not deduct 4 installments hence she requested LTFS officials to deduct the 4 installments however LTFS officials informed her that the installments will be collected from next month. However the complainant alleges that company officials asked her to pay outstanding dues, she was also informed that the vehicle will be repossessed, if she failed to pay the dues. The Complainant visited the branch office where she was asked to deposit certain amount, since she failed to do so the financed vehicle which was parked in the parking area was repossessed by the company. Hence she filed the FIR. We have filed quashing petition bearing no WP No.15446/2019 in which we have obtained stay against FIR & Further investigation.
28. Dilshad Banu ("Borrower") availed a loan of Rs.35,000 from L&T Finance repayable through an EMI of Rs.1950 every month. She was unable to pay the EMI for one month and claims to have requested for some time to pay the same. But she alleges that once on her way back home, two L&T Finance officials stopped her, used filthy language and assaulted her by dragging her. Hence, she filed a complaint before Sagar Town Police Station who registered an FIR bearing no 139/2019 u/s 341, 504, 323, 354, 34 of IPC. We filed an Anticipatory Bail application and the same has been granted, we have filed a quashing petition. The Police filed B Report and the original criminal complaint is now posted for objections to the B Report.
29. Complainant Ramakant Vasant Kamble lodged an FIR bearing no 296/ 2017 against the LTFS Manager, Credit officer Panchal and tractor showroom employee, under sections 420, 468, 465, 471, 34 of the Indian Penal Code alleging that he never availed financial assistance of LTFS and that the said loan was sanctioned by forging his signature. Chargesheet has been filed however LTFS has not received a notice yet.
30. .Krushnadev Das ("**Complainant**") filed a complaint *inter alia* against L&T Finance and its employee under Section 193 of CrPC before the Additional Chief Judicial Magistrate, Motihari ("**ACJM**"), alleging that the a tractor financed by L&T Finance was not given to him by the automobile proprietor. The ACJM dismissed the said complaint on the grounds that the case was of a civil nature. Hence, the Complainant has filed a criminal revision petition before the District and Sessions Judge, Motihari, against the order passed by the ACJM. The matter is currently pending for hearing.

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31. M. Venkataswamy “complainant” had availed financial assistance of LTFS for purchasing a tractor, he alleges that his vehicle was stolen by unknown persons, on enquiry he came to know that LTFS officials repossessed the vehicle and when he approached LTFS office for settling the matter, he was abused hence he filed a criminal complaint bearing no 2205/2018, before JMFC Kurnool, post which the Court directed Police to file FIR, hence PS Kurnool lodged an FIR bearing no 215/2018 under sections 379, 500, 506 of IPC and 3(1)(r) of SC ST POA Act against some of our officials, Police have filed B Report and the complainant has filed objections to the B report.
32. LTFL granted a loan to Shree Shyam Pulp and Board Mills (“Borrower”). The Directors of the Borrowing Company had issued cheques in favour of LTFL and were returned unpaid due to “insufficient balance” in the Borrower Company’s bank account. LTFL had also obtained a conviction order against the Directors of the Borrower Company. Aggrieved by such order of Ld. Trial Magistrate, Mandeep Kumar Dhillon (“Applicant”) filed a writ petition bearing No. W.P. (Cr.) 1642 of 2018. The Applicant has argued and prayed for quashing of the aforesaid order of the Lt. Trial Magistrate, stating that she had resigned from the Company a long time ago and that she was only inducted in the Board of the Company and not as a Chief Executive or Director of the Company. The matter is pending for admission.
33. An FIR u/s under Sec. 341, 323, 379 and 34 of IPC has been filed by one of our customers, namely Ashok Kumar. It has been alleged by him that during the collection team’s visit, he was beaten up by an employee of ours named and a sum of Rs. 1 lakh was looted from him. We had applied for bail and the same was granted. Final report has been filed by the Police. We will be filing quashing petition in this case.
34. Viral Suresh Salot, (“Borrower”) has filed a Criminal Revision Petition bearing no CRR 3036 of 2019 before Calcutta High Court, for quashing of the section 420 proceedings initiated by the Company against him bearing no CS/28016 of 2019. The matter is pending.
35. Gavar Begum W/o Akbar khan, one of our ML customers has lodged an FIR bearing no 14 of 2019 stating that she is a member of Veera Hanman Mahila Sangam, self-help group. They formed a Group to get loans from IKP on lower interest. However, L&T Finance company approached them and informed them that they are providing loans as they are getting from IKP and they provided loans Rs:30,000/- to her and others. She alleges that the total amount was to be repaid in 24 months @ 1600/-. But the Company is collecting Rs:38,400/- instead of Rs:30,000/- from them. Later they got to know LTFS did not have any valid license and they are not eligible to give any loans and they are collecting more interest. The matter is pending for investigation.
36. CITU Association leader -Pottuselvam filed a complaint before bearing no FIR: 354/2020 before Surandai Police Station, U/s 294(B) of IPC and 4 of Tamilnadu Prohibition of Harassment of Woman Act on behalf of Self Help Group women against the financial institutions doing business in the particular area. He stated that our company employees are persuading these groups to come and avail the loan again, we give them the loan whilst the previous loan is pending, and this loan is disbursed after deducting the remaining amount/outstanding dues so that they can repay the first loan they have taken out for the needs of the house. He has further alleged that our employees visit the groups at 6AM everyday and threaten them to repay the dues thereby violating the RBI’s circular regarding moratorium. Hence FIR was filed against 2 of our employees. We filed Anticipatory bail applications and the same has been granted. We have filed quashing petition is same is pending.
37. LTFL has filed FIR against Mr. Bhagwat Giri (owner of Maa Durga) for refinancing loans of nine customers from different Banks. However, Mr. Amit Kumar Srivastava, one of the customers of Maa Durga Tractors has filed FIR bearing no 05/2020 before Vaishali Police Station Bihar, alleging that Mr. Bhagwat Giri along with LTFL, TVS Credit Service and Hinduja Finance have defrauded him. He alleges that Mr. Bhagwat Giri approached him for taking financial assistance and in good faith Mr. Amit agreed and provided him the

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requisite details of his PAN Card, Aadhaar Card, etc. Later on, he found out that the tractor was financed to multiple finance companies and all of them started asking for EMIs from him. Hence a criminal case has been initiated and FIR regarding the same has been registered. We will be filing for quashing of the FIR.

38. An FIR was registered in the Chindwara Police Station on a complaint filed by Vikas Kumar Migalani, proprietor of Laxmi Leasing and Finance Company (“**Complainant**”) who worked as repossession agents against L&T Finance and its certain officials (collectively, the “**Accused**”) before the police station, alleging fraud and criminal breach of trust by the Accused in relation to certain amount deposited by the complainant to the Accused, who had informed him that the same will be doubled in 6 months. He claims that the money was never returned to him. Pursuant to the FIR, a charge sheet was filed before the Chief Judicial Magistrate, Chindwara, and a case was registered against the Accused. The Accused filed a petition before the Madhya Pradesh High Court seeking stay of proceedings against the Accused, which was granted by the Madhya Pradesh High Court. We have also filed quashing petition which is currently pending.
39. Sarat Chandra Samantaray the Borrower has initiated Criminal Revision petition bearing no 83 of 2019 against LTFS before the Calcutta High Court for quashing the sec 420 proceedings initiated by LTFS bearing no CS/71759/2018 before the 19th Metropolitan Magistrate Court at Kolkata. The matter is pending.
40. Mr. Sadashiv Namdev Ughade (borrower) had availed financial assistance from of L and T Finance Limited to the tune of Rs. 4,00,000/- for purchasing a vehicle. Since the borrower has he defaulted in repaying the loan, the Company initiated criminal proceedings bearing Case no. 10413/2019 before Chief Metropolitan Magistrate Court U/S 406/420/120B IPC, 1860. Aggrieved by the complaint filed before the Chief Metropolitan Magistrate Court the borrower has filed the Transfer Petition bearing No. 653 of 2019 before the Hon’ble Supreme Court of India seeking Transfer of the said Criminal complaint from Chief Metropolitan Magistrate Court, Calcutta to Chief Metropolitan Magistrate Court, Mumbai, further the borrower has also filed the Interim application along with the present Transfer Petition seeking ex-parte stay on the lower court proceeding Criminal Case No. 10413/2019 before CMM Court, Calcutta. Matter is pending before the Registrar.
41. Rohit Manwatkar, had availed TW loan from LTF he alleges that the repo agents of LTF came to his house on 05-09-2020 and forcefully repossessed the vehicle without prior intimation. He filed sec 156(3) application before JMFC Kamptee, the Magistrate directed the Police to file FIR and investigate the matter in Crime no 536/2020 vide order dated 19-09-2020. The FIR has been filed u/s 389,391,395 of the IPC against Branch Manager, and 6 repo agents. We have filed quashing petition the same is pending for hearing.
42. This Appeal has been filed by Mr. Prasad Chandrasarkar, after LTF had initiated sec 138 proceedings bearing no CC 5323/SS/2015 before Ballar Pier Court against him and 4 others, pursuant to the same, process was issued against the accused. The Appellant then filed a Revision application along with condonation of delay application bearing Misc. Appl no 2579/2016 before Sessions Court, however the same was dismissed, hence he has filed this case challenging the order of the Sessions Court. Matter is pending for hearing.
43. FIR has been filed by Ahiyapur Police Station bearing no 669/2015 u/s 341, 323, 337, 338, 379, 504 and 34 of IPC against employee of LTF on the basis of the complaint filed by Mr. Johan Ara. Johan Ara, had availed financial assistance of the Company for purchasing a tractor, he alleges that the Company official asked him to repay dues of Rs.15,000/- complainant alleges that he paid Rs10,000/- and requested the accused to give some time so as to arrange for Rs.5,000/- but the accused did not pay any heed to the same and forcefully repossessed the vehicle. The complainant also alleges that his nephew was assaulted by the accused. Chargesheet has been filed, Anticipatory bail has been granted to the accused, Currently matter is pending for appearance of the accused.
44. Anantha Laxmi, the Borrower has initiated Criminal Revision petition bearing no. 1396 of 2019 before the Calcutta High Court for quashing the sec 420 proceedings bearing no CS 8544/2019 before the Metropolitan Magistrate Court at Kolkata. The matter is posted for appearance. Interim stay on the lower court proceedings has been granted.

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45. Uttam Kumar Chatterjee, the Borrower has initiated Criminal Complaint bearing no 5614 of 2019 before the Chief Judicial Magistrate, Alipore for extortion, criminal breach of trust, cheating and criminal conspiracy. The Borrower alleges that employees of LTF have harassed the Borrower for default in loan repayment despite regular payments. The matter is posted for appearance.

46. L&T Finance initiated proceedings under Section 420 against Ashok Kumar Verma (“Borrower”) (CS/57046/2019) before the Metropolitan Magistrate 8th Court, Kolkata. Hence, the Borrower has filed this transfer petition before the Supreme Court on the grounds of jurisdiction to have the case transferred to a court of competent jurisdiction at Chandigarh. The case is listed for appearance.

47. L&T Finance initiated proceedings under Section 420 against Kokilam K (“Borrower”) before the Metropolitan Magistrate Delhi. Hence, the Borrower has filed this Transfer Petition (Criminal) 183 of 2020 before the Supreme Court on the grounds of jurisdiction to have the case transferred to a court of competent jurisdiction at Delhi. The case is listed for hearing. Necessary steps have been taken to withdraw the proceeding filed under section 420.

48. Abhinav Kureti (“Customer”) has obtained an order dated 31.03.2021 from the court Chief Judicial Magistrate, Gautam Buddha Nagar, Greater Noida for registration of FIR inter alia against Supertech, LTHF and others for the offences under section 406, 420, 467, 468, 471, 323, 506, and 504. Accordingly, FIR has been registered bearing no- FIR No. 0167/2021. Subsequently, the Final Report has been submitted by the police reporting dispute pertains to civil nature and matter has been settled in between the parties.

49. Mr. Bharat Arya has filed FIR against Supertech, L&T Housing Finance Ltd. and others for the offences under section 406, 420, 467, 468, 471, 323, 506 and 504. Alleging offence of cheating etc. In this matter we have already issued settlement letter through settlement deed and the same has been considered by police station and accordingly filed report. Subsequently, the Final Report has been submitted by the police reporting dispute pertains to civil nature and matter has been settled in between the parties.

50. L&T Finance initiated proceedings under Section 420 against Satish Sundar Shetty (“Borrower”) before the Dist. Court Purba Medinipur. Hence, the Borrower has filed this quashing Petition (Criminal) CRR No- 1190 of 2029 before the High Court. The case is pending for hearing.

51. FIR has been filed against our employees bearing FIR NO 405/2021 under section 452, 294, 34 and 506 of IPC before the Purushottampur P.S. by our customer Kanchan Roul against our employees. Kanchan Roul who had availed financial assistance from the Company is alleging that when the FLO visited her for the collection of EMIs used foul languages and threatened her. Currently matter is pending for investigation and chargesheet still not filed.

52. FIR has been registered before Tohana Police Station bearing FIR No. 246/2021 u/s 34, 420, 467, 468, 471 and 506 of IPC against LTF and its employee on the basis of the complaint filed by Ramprasad, who had availed financial assistance of the Company for purchasing a tractor. Complainant Ramprasad has alleged that he did not get the delivery of the asset and even his documents like cheques etc. were submitted. Currently investigation is going on.

53. FIR has been filed by Secunderabad Police Station under section 419, 420, 468, 471 IPC (FIR bearing no- 51/2022) against inter alia LTF and 2 others namely Prabhakar Akula and Naveen Akula by complainant Murali Krishna Bhupathi the Chief Manager- COMCO, HPCL, Secunderabad Retail Regional Office on behalf of HPCL. Complainant claimed that accused in coalition fabricated signature and produced forged documents to

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cheat and throw out complainant from leased premises. Currently investigation is pending and chargesheet is not filed.

54. Naushad Alam filed a criminal case bearing no- CC 391/2021 u/s 406,420,467,468 & 471 IPC before ACJM 1st Muzaffarpur against Maa Durga tractor and Manager, L&T Finance. Naushad Alam purchased Tractor from Maa Durga Tractor prop. Bhagwati Giri, by paying margin money and the rest of the loan amount was financed by L&T Finance. At the time of purchase of the tractor, Bhagwati Giri had only provided Delivery Challan and no other documents were provided Naushad Alam claims that all accused have conspired together and have financed the tractor in his name and have taken away the tractor and have also shared the margin money among themselves. Currently matter is pending for investigation.

Criminal Proceedings against our Company under Section 420 of the Indian Penal Code, 1860

Our Company is a party to various criminal cases pending before various courts across India. All such criminal cases, while alleging the offences under Section 420, Indian Penal Code, 1860, also include allegations related to, *inter-alia*, cheating, fraud, defamation, illegal repossession and sale of the vehicles.

Civil Proceedings against our Company

- (1) L&T Finance has filed a petition (“**Petition**”) before the Telecom Disputes Settlement and Appellate Tribunal, New Delhi (“**TDSAT**”), *inter alia* challenging the Department of Telecommunication’s (“**DoT**”) provisional assessment amounting to ₹1599.98 crore, as license fee, interest and penalty for an internet service provider license (“**ISP License**”) held by L&T Netcom Limited which merged with L&T Finance in the year 2004. L&T Finance paid the amounts due, towards license fees, calculated on the basis of percentage of adjusted gross revenue earned exclusively from the ISP business. The DoT, while undertaking assessment of their demand included the revenue earned by L&T Finance from its financial services business in their computation, instead of including the revenue from the ISP business only. After a period of three years from the expiry of the ISP Licence, the DoT issued letters demanding the outstanding license fee (including interest, penalty and interest on penalty) for the financial years 2006-07, 2008-09, 2009-10, 2011-12 and 2012-13. The aforesaid method of computation has been challenged *vide* the Petition. The TDSAT while admitting the Petition has vide its order dated October 21, 2019 *inter alia* allowed L&T Finance to seek interim relief if any coercive steps were taken by the DoT. L&T Finance has not received any other demand, pursuant to the said order of the TDSAT. In June 2020, in two orders passed by the Supreme Court pertaining to separate cases, wherein the definition of adjusted gross revenue (AGR) was clarified, the demands raised against public sector undertakings not in the business of rendering telecommunication services but utilizing licenses for non-commercial purposes was directed to be withdrawn. Since the grounds raised in the Petition were similar, L&T Finance filed a petition for quashing or withdrawal of the demand against it before the TDSAT. The matter is currently pending.
- (2) The Directorate General of GST Intelligence, Mumbai, has issued a show cause cum demand notice (“**SCN**”) to L&T Finance, *inter alia*, alleging that L&T Finance was evading the service tax/GST on various services provided by them and that the additional interest, penal interest and default interest charged to customers is liable to service tax, for the assessment period of April 2013 to June 2017, under the applicable provisions of the Finance Act, 1994. The Principal Commissioner of GST & Central Excise Mumbai East Commissionerate (“**Principal Commissioner**”) has confirmed the SCN against L&T Finance pursuant to its order dated January 30, 2020 (“**Order**”). Subsequently, an appeal has been filed against the Order passed by the Principal Commissioner before the Customs, Excise and Service Tax Appellate Tribunal, Mumbai by L&T Finance. The amount involved in the matter is ₹197.29 crore. The matter is currently pending.
- (3) Our Company had granted a financial assistance of INR 185 crores to DM South India Hospitality Private Limited (“**Borrower**”) vide two different facility agreements of INR 100 crores and INR 85 crores, both dated

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March 31, 2017. Pursuant to the invocation and sale of pledged shares provided as security for the financial assistance availed by DM South India Hospitality Private Limited (“Borrower”) from L&T Finance Limited (L&T), Arbitration proceedings have been initiated against L&T by the Borrower and its pledgers before Hon’ble Mr. Justice (Retd.) A.P. Shah (“Sole Arbitrator”), (“Loan Facilities”) availed by the Borrower from L&T Finance. The amount involved in the matter is ₹164.94 crore. Subsequently, an appeal has been filed by L&T Finance and Borrower against the Award dated 28th December, 2021 before the Delhi High Court challenging the Award passed by the Sole Arbitrator.

- (1) Finance (“**Transferor 1**”) and L&T Fincorp Limited (“**Transferor 2**”) amalgamated with Family Credit Limited (name subsequently changed to L&T Finance Limited, the “**Transferee**”) by virtue of an order dated January 24, 2017 (“**Amalgamation Order**”) passed by the National Company Law Tribunal, Mumbai, approving the scheme of amalgamation (“**Scheme**”). The Transferee had filed an application before the Collector and Superintendent of Stamps, Gujarat (the “**Collector**”) for adjudication of stamp duty leviable on the transfer of certain immovable property belonging to Transferor 2 which was situated in Gujarat, to the Transferee, pursuant to the Amalgamation Order. Subsequently, the Collector passed an order dated August 29, 2017 (“**Collector Order**”) requiring the Transferee to pay stamp duty amounting to ₹12.36 crore within a period of 90 days, under the applicable provisions of the Gujarat Stamp Act, 1958 computed on the basis of the market value of the equity shares of Transferor 1 and Transferor 2 which were issued to the shareholders of the Transferee pursuant to the provisions of the Scheme. The Transferee filed another application before the Collector, seeking the recall and/or modification of the Collector Order since the adjudication was erroneously conducted on the equity shares and not on the above-mentioned immovable property. Accordingly, the Transferee filed a special civil application before the Gujarat High Court for quashing the Collector Order. The Gujarat High Court passed a stay order *vide* an order dated December 21, 2017 against the Collector Order. Subsequently, the Transferee approached the Chief Controlling Revenue Authority Gandhinagar, Gujarat (“**CCRA**”) with a plea to set aside the Collector Order. The CCRA *vide* its order dated September 14, 2018 (“**CCRA Order**”) remanded the matter to the Additional Collector and Superintendent of Stamps, Gandhinagar to *inter alia* re-evaluate the subject properties. Additionally, the Collector issued a letter dated December 10, 2018 demanding *inter alia* ₹12.36 crore and payment of stamp duties in Maharashtra and West Bengal. A representation along with the detailed submission was submitted with the Collector on January 16, 2019 in this regard. The Transferee thereafter received a letter from the Collector dated July 6, 2019 requesting for details of valuation of the shares of Transferor 1 and Transferor 2. Subsequently, the Transferee filed its reply, providing the requisite information and submitted that it is the property which needs to be adjudicated and not the issue of shares, as also stated in the CCRA Order. Subsequently, the Collector *vide* its letter dated November 19, 2019 reduced the demand from ₹12.36 crore to ₹6.26 crore by allowing a set-off for the stamp duty paid by the Transferee in the state of Maharashtra. The Transferee thereafter submitted that the claim of ₹6.26 crore towards stamp duty made by the Collector is not due, which was rejected by the Collector *vide* order dated March 13, 2020. Transferor 1 has challenged the Collector’s order dated March 13, 2020 before the Gujarat High Court by filing a writ petition on the limited ground of lack of jurisdiction of the Collector to consider properties beyond the territorial jurisdiction of the state of Gujarat. The matter is currently pending.

Further, pursuant to the Amalgamation Order, the Collector of Stamps, Enforcement 1, Mumbai issued a demand letter dated November 2, 2017, requiring the Transferee to pay stamp duty amounting to ₹39.61 crore as per Section 5 of the Maharashtra Stamp Act, 1958. The Transferee has filed an appeal before the Chief Controlling Revenue Authority, Maharashtra, seeking reduction of the demand of stamp duty to ₹25.00 crore, based on a conjoint reading of Article 25(da) of Schedule I of the Maharashtra Stamp Act, 1958 (“**Article 25(da)**”) and notification no. Mudrank 2002/875/CR-173/M-1 dated May 6, 2002 which states that the maximum stamp duty chargeable under Article 25(da) is ₹25.00 crore. The matter is currently pending.

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3. s of borrowings of the Company:

3.1. of debt securities (NCDs) as on date

As per Annexure Attached

3.2 Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end: **attached as on date**

3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc. – **Nil**

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4. Information:

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any: –

ISIN : INE027E14OC7

Amount : 325 Crores

Date of Issue : 06-Mar-23

Date of Maturity : 05-Apr-23

Rating letter : CRISIL A1+ , ICRA A1+ "Credit ratings used for issuance of commercial paper are valid as on date"

4.2. CP borrowing limit, Supporting board resolution for CP borrowing, details of CP issued during the last 15 months:- Attached

4.3. End-use of funds: - Debt Repayment/Working Capital

4.4. Credit Support/enhancement (if any): Not Applicable

5. Information – Financial Attached

https://www.ltf.com/content/dam/lnt-financial-services/lntfamilycredit/Documents/familycreditinvestors/reports_and_filings/Regulation-52-Financial-as-on-June-30,2022.pdf

https://www.ltf.com/content/dam/lnt-financial-services/lntfamilycredit/Documents/familycreditinvestors/reports_and_filings/L&T%20Finance%20Limited_Regulation%2052_Financial%20Results.pdf

6. Management (ALM) Disclosures:

A. Type of loans:

The detailed break-up of the type of loans and advances including bills receivables given by our Company as

on March 31, 2022 is as follows:

S. No.	Type of Loans	Amount
1.	Secured (net of provision)	62,396.27
2.	Unsecured (net of provision)	15,132.79
	Total	77,529.06

B. Sectoral Exposure as on March 31, 2022

S. No.	Type of Loans	% of AUM
1	Retail	
A	Mortgages (home loans and loans against property)	13.09%
B	Gold loans	0.00%
C	Vehicle finance	22.96%
D	Micro Loans	0.00%
E	M&SME	0.00%
F	Capital market funding (loans against shares, margin funding)	0.00%
G	Others	19.12%
2	Infrastructure	
A	Infrastructue	30.37%
B	Real Estate	13.36%
C	Promter Funding	0.00%
D	Structured Finance Group	1.09%
E	Supply Chain Finance	0.00%
F	Others	0.01%
		100.00%

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C. Denomination of the loans outstanding by ticket size as on March 31, 2022

I. No.	Ticket size** (in ₹)	Percentage of AUM
1	Upto 2 Lakhs	27.49%
2	2 to 5 Lakhs	7.83%
3	5 to 10 Lakhs	6.51%
4	10 to 25 Lakhs	2.16%
5	25 to 50 Lakhs	3.70%
6	50 lakh-1 Crores	3.87%
7	1 - 5 Crores	3.52%
8	5 - 25 Crores	1.63%
9	25 - 100 Crores	8.87%
10	Above 100 Crores	34.42%
	Total	100.00%

D. Denomination of loans outstanding by LTV as on March 31, 2022

SI. No.	LTV	Percentage of AUM
1	Upto 40%	6.19%
2	40%-50%	4.60%
3	50%-60%	8.06%
4	60%-70%	17.24%
5	70%-80%	44.44%
6	80%-90%	15.01%
7	Above 90%	4.46%
	Total	100.00%

*LTV at the time of origination

E. Geographical classification of our borrowers as on March 31, 2022

SI. No.	Top 5 States	Percentage of AUM
1	Maharashtra	39.83%
2	Telangana	8.49%
3	Delhi	8.20%
4	Tamil Nadu	7.65%
5	Karnataka	7.54%
	Total	71.71%

F. (a) Details of top 20 borrowers with respect to concentration of advances as on March 31, 2022
(₹ in crores)

Particulars	Amount
Total advances to twenty largest borrowers	17,583.66
Percentage of advances to twenty largest borrowers to total advances to our Company	21.50%

(b) Details of top 20 borrowers with respect to concentration of exposure as on March 31, 2022
(₹ in crores)

Particulars	Amount
Total exposure to twenty largest borrowers	20,740.26
Percentage of exposure to twenty largest borrowers to total exposure to our Company	23.32%

G. Details of loans overdue and classified as non-performing in accordance with RBI's guidelines as
1. Movement of Gross NPAs

Sl. No.	Particulars	Amount (₹ in crores)
1.	Opening balance	5,365.65
2.	Transferred of erstwhile L&T Infrastructure Finance Company Limited and erstwhile L&T Housing Finance Limited on amalgamation	0.00
2.	Additions during the year	4,121.13
3.	Reductions during the year	5,944.19
4.	Closing balance	3,542.59

2. Movement of provisions for NPAs (excluding provisions on standard assets)

Sl. No.	Particulars	Amount (₹ in crores)
1.	Opening balance	3,820.60
2.	Transferred of erstwhile L&T Infrastructure Finance Company Limited and erstwhile L&T Housing Finance Limited on amalgamation	0.00
2.	Provisions made during the year	2311.38
3.	Write-off / write-back of excess provisions	4,267.11
4.	Closing balance	1,864.87

3. Segment-wise gross NPA as on March 31, 2022

S. No	Segment-wise gross NPA	Gross NPA (%)
1	Retail	
A	Mortgages (home loans and loans against property)	8.61%
B	Gold loans	0.00%
C	Vehicle finance	22.09%
D	Micro Loans	0.00%
E	M&SME	0.00%
F	Capital market funding (loans against shares, margin funding)	0.00%
G	Others	17.31%
2	Infrastructure	
A	Infrastructure	9.54%
B	Real estate (including builder loans)	42.45%
C	Promoter funding	0.00%
D	Structured Finance Group	0.00%
E	Supply Chain finance	0.00%
F	Others	0.00%
	Total	100.00%

*Gross NPA means percentage of NPAs to total advances in that sector.

4. Our Company has not provided any loans/advances to associates, entities/person relating to the

Onward lending to borrowers forming part of the "Group" as defined by RBI:

Name of the Borrower (A)	Amount of advances / exposures to such Borrower (Group) (₹ in crores)	Percentage of exposure (C) = B/Total AUM
Nil	Nil	Nil

5. Residual/ Asset Liability Management Maturity pattern of certain items of Assets and Liabilities (As of March 31, 2022)

(₹ in crores)

March 31, 2022	1 day to 30/31 days (1 month)	Over 1 month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years	Total
Deposits	-	-							-
Advances (gross)	2298.67	2237.36	3190.66	7011.02	17568.87	21586.94	10544.37	17114.75	81552.64
Investments (net)	1962.81	-	-		906.09	-	-	6408.64	9277.54
Borrowings*	2451.06	1907.19	2395.93	6210.39	14250.74	38836.15	6108.42	4784.43	76944.31
Foreign Currency assets	-	-							0
Foreign Currency liabilities*	-	-	1037.7	686.33	425.76	864.55	-	-	3014.34

* Including ECB and FCNR loan

6. Concentration of Exposure and NPA as of March 31, 2022

(₹ in crores)

Particulars	Amount
Total Exposure to top four NPA accounts	1,076.43

ANNEXURE 1

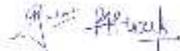
Last 15 month CP outstanding as on dated

S No.	ISIN	ISSUE DATE	AMT ISSUED in Crs.	Maturity Date	Amt O/S in Crs.	IPA	CRA	Rating	Rated Amount in Crs.
1	INE027E14KF8	05-Jan-21	510.00	27-Jan-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
2	INE027E14KF8	05-Jan-21	400.00	27-Jan-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
3	INE027E14KF8	05-Jan-21	250.00	27-Jan-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
4	INE027E14KF8	05-Jan-21	50.00	27-Jan-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
5	INE027E14KF8	05-Jan-21	40.00	27-Jan-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
6	INE027E14KF8	05-Jan-21	50.00	27-Jan-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
7	INE027E14J33	08-Jan-21	200.00	28-Jan-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
8	INE027E14KG6	08-Jan-21	1,000.00	29-Jan-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
9	INE027E14KH4	28-Jan-21	200.00	29-Apr-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
10	INE027E14KH4	29-Jan-21	200.00	29-Apr-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
11	INE027E14KH4	29-Jan-21	200.00	29-Apr-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
12	INE027E14K12	03-Feb-21	8.10	15-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
13	INE027E14K12	03-Feb-21	1.95	15-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
14	INE027E14K12	03-Feb-21	2.10	15-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
15	INE027E14K12	03-Feb-21	3.55	15-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
16	INE027E14K12	03-Feb-21	5.85	15-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
17	INE027E14K12	03-Feb-21	3.45	15-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
18	INE027E14KJ0	03-Feb-21	1,000.00	24-Feb-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
19	INE027E14KD3	03-Feb-21	1,000.00	25-Feb-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
20	INE69114KR7	10-Feb-21	300.00	12-May-21	0.00	Citibank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
21	INE69114KS5	11-Feb-21	400.00	29-Jul-21	0.00	Citibank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
22	INE027E14KK8	12-Feb-21	200.00	12-May-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
23	INE027E14KL6	17-Feb-21	500.00	18-May-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
24	INE69114KT3	18-Feb-21	375.00	17-Feb-22	0.00	Citibank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
25	INE027E14KL6	22-Feb-21	200.00	18-May-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
26	INE69114KV9	22-Feb-21	75.00	21-Feb-22	0.00	Citibank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
27	INE69114KU1	24-Feb-21	350.00	23-Feb-22	0.00	Citibank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
28	INE69114KY3	10-Mar-21	500.00	10-Dec-21	0.00	Citibank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
29	INE69114KZ0	26-Mar-21	75.00	18-Mar-22	0.00	Citibank	CARE & CRISIL	CARE A1+ & CRISIL A1+	13500
30	INE027E14KN2	04-May-21	400.00	07-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
31	INE027E14KN2	04-May-21	200.00	07-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
32	INE027E14KN2	04-May-21	100.00	28-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
33	INE027E14K00	05-May-21	300.00	28-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
34	INE027E14KQ5	05-May-21	1,500.00	07-Jun-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
35	INE027E14KP7	05-May-21	2,100.00	25-Jun-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
36	INE69114KS5	12-May-21	200.00	29-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
37	INE027E14KR3	18-May-21	1,000.00	28-May-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
38	INE027E14KS1	04-Jun-21	20.30	08-Nov-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
39	INE027E14KS1	04-Jun-21	13.40	08-Nov-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
40	INE027E14KS1	04-Jun-21	9.85	08-Nov-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
41	INE027E14KS1	04-Jun-21	9.90	08-Nov-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
42	INE027E14KS1	04-Jun-21	6.55	08-Nov-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
43	INE027E14KS1	04-Jun-21	50.00	08-Nov-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
44	INE027E14KS1	04-Jun-21	75.00	08-Nov-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
45	INE027E14KS1	04-Jun-21	75.00	08-Nov-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
46	INE027E14KS1	04-Jun-21	50.00	08-Nov-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
47	INE027E14KT9	04-Jun-21	50.00	28-Jan-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
48	INE027E14KT9	04-Jun-21	45.00	28-Jan-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
49	INE027E14KT9	04-Jun-21	5.00	28-Jan-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
50	INE027E14KT9	07-Jun-21	150.00	28-Jan-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
51	INE027E14KU7	07-Jun-21	600.00	29-Jun-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
52	INE027E14KV5	07-Jun-21	900.00	28-Jun-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
53	INE027E14KT9	08-Jun-21	50.00	28-Jan-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
54	INE027E14KW3	08-Jun-21	900.00	24-Jun-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
55	INE027E14KW3	11-Jun-21	155.00	24-Jun-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
56	INE027E14KW3	11-Jun-21	95.00	24-Jun-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
57	INE027E14KW3	11-Jun-21	50.00	24-Jun-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
58	INE027E14KW3	11-Jun-21	100.00	24-Jun-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
59	INE69114KY3	24-Jun-21	175.00	10-Dec-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
60	INE027E14KX1	24-Jun-21	275.00	07-Dec-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
61	INE027E14KN2	25-Jun-21	1,000.00	07-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
62	INE027E14KZ6	29-Jun-21	500.00	06-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
63	INE027E14KY9	29-Jun-21	150.00	27-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000

64	INE027E14LA7	06-Jul-21	1,000.00	27-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
65	INE027E14KO0	06-Jul-21	100.00	28-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
66	INE027E14KO0	07-Jul-21	845.00	28-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
67	INE027E14LC3	09-Jul-21	150.00	07-Oct-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
68	INE027E14LBS	09-Jul-21	0.00	17-Sep-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
69	INE027E14LD1	13-Jul-21	25.00	12-Jan-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
70	INE027E14LF6	15-Jul-21	500.00	13-Oct-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
71	INE027E14LE9	16-Jul-21	250.00	22-Dec-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
72	INE027E14LG4	16-Jul-21	2,000.00	30-Jul-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
73	INE027E14KT9	16-Jul-21	25.00	28-Jan-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
74	INE027E14LD1	19-Jul-21	15.00	12-Jan-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
75	INE027E14LD1	19-Jul-21	10.00	12-Jan-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
76	INE027E14KY9	02-Aug-21	500.00	27-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
77	INE027E14KY9	02-Aug-21	200.00	27-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
78	INE027E14KY9	02-Aug-21	25.00	27-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
79	INE027E14LH2	02-Aug-21	50.00	30-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
80	INE027E14KY9	04-Aug-21	100.00	27-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
81	INE027E14LH2	04-Aug-21	50.00	30-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
82	INE027E14LH2	05-Aug-21	500.00	30-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
83	INE027E14LI0	09-Aug-21	100.00	08-Aug-22	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
84	INE027E14KY9	13-Aug-21	100.00	27-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
85	INE027E14LH2	13-Aug-21	500.00	30-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
86	INE027E14LH2	13-Aug-21	500.00	30-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
87	INE027E14LH2	13-Aug-21	25.00	30-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
88	INE027E14J38	13-Aug-21	1,500.00	31-Aug-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
89	INE027E14K66	13-Aug-21	0.00	27-Sep-21	0.00	HDFC Bank	CARE & CRISIL	CARE A1+ & CRISIL A1+	26000
90	INE027E14LL4	25-Aug-21	150.00	05-Aug-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
91	INE027E14LL4	25-Aug-21	275.00	05-Aug-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
92	INE027E14LL4	25-Aug-21	100.00	05-Aug-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
93	INE027E14LM2	25-Aug-21	100.00	27-May-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
94	INE027E14LM2	25-Aug-21	200.00	27-May-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
95	INE027E14LM2	25-Aug-21	50.00	27-May-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
96	INE027E14P5	03-Sep-21	0.00	20-Sep-21	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
97	INE027E14Q3	03-Sep-21	0.00	28-Sep-21	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
98	INE027E14LO8	03-Sep-21	80.00	02-Sep-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
99	INE027E14LO8	03-Sep-21	70.00	02-Sep-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
100	INE027E14Q3	06-Sep-21	0.00	28-Sep-21	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
101	INE027E14Q3	06-Sep-21	0.00	28-Sep-21	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
102	INE027E14LN0	06-Sep-21	100.00	05-Sep-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
103	INE027E14LN0	06-Sep-21	15.00	05-Sep-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
104	INE027E14LN0	06-Sep-21	100.00	05-Sep-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
105	INE027E14LN0	06-Sep-21	50.00	05-Sep-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
106	INE027E14LN0	06-Sep-21	100.00	05-Sep-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
107	INE027E14R1	17-Sep-21	200.00	16-Aug-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
108	INE027E14LT7	04-Oct-21	750.00	28-Oct-21	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
109	INE027E14LS9	05-Oct-21	750.00	29-Oct-21	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
110	INE027E14LT7	05-Oct-21	500.00	28-Oct-21	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
111	INE027E14LU5	13-Oct-21	250.00	06-Jan-22	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
112	INE027E14LV3	18-Oct-21	200.00	27-Oct-21	0.00	HDFC Bank	ICRA & CRISIL	ICRA A1+ & CRISIL A1+	26000
113	INE027E14LW1	21-Oct-21	1,385.00	20-Dec-21	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
114	INE027E14X9	22-Oct-21	335.00	28-Dec-21	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
115	INE027E14LY7	10-Nov-21	250.00	04-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
116	INE027E14LY7	10-Nov-21	50.00	04-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
117	INE027E14LY7	10-Nov-21	150.00	04-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
118	INE027E14LY7	10-Nov-21	150.00	04-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
119	INE027E14LY7	10-Nov-21	50.00	04-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
120	INE027E14LY7	10-Nov-21	100.00	04-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
121	INE027E14LZ4	11-Nov-21	100.00	30-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
122	INE027E14LZ4	11-Nov-21	40.00	30-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
123	INE027E14LZ4	11-Nov-21	40.00	30-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
124	INE027E14LZ4	11-Nov-21	20.00	30-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
125	INE027E14MA5	18-Nov-21	250.00	17-May-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
126	INE027E14MB3	30-Nov-21	80.00	07-Jul-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
127	INE027E14MC1	28-Dec-21	500.00	14-Jun-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
128	INE027E14KT9	30-Dec-21	750.00	28-Jan-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
129	INE027E14MD9	05-Jan-22	200.00	29-Dec-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
130	INE027E14ME7	13-Jan-22	1,400.00	21-Jan-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
131	INE027E14KT9	13-Jan-22	500.00	28-Jan-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
132	INE027E14MF4	18-Jan-22	250.00	17-Jan-23	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
133	INE027E14MG2	21-Jan-22	2,100.00	21-Mar-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
134	INE027E14MI8	04-Feb-22	425.00	25-Feb-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
135	INE027E14MH0	04-Feb-22	575.00	28-Feb-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
136	INE027E14LN0	17-Feb-22	75.00	05-Sep-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
137	INE027E14LN0	17-Feb-22	50.00	05-Sep-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
138	INE027E14LN0	17-Feb-22	25.00	05-Sep-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
139	INE027E14LN0	17-Feb-22	100.00	05-Sep-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
140	INE027E14LN0	17-Feb-22	100.00	05-Sep-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
141	INE027E14LN0	17-Feb-22	150.00	05-Sep-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
142	INE027E14LN0	17-Feb-22	50.00	05-Sep-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
143	INE027E14MJ6	17-Feb-22	500.00	29-Jul-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
144	INE027E14MJ6	18-Feb-22	250.00	29-Jul-22	0.00	HDFC Bank	ICRA & CARE	ICRA A1+ & CARE A1+	26000
145	INE027E14MK4	22-Feb-22	300.00	21-Feb-23	0.00	HDFC Bank	Crissil & CARE	Crissil A1+ & CARE A1+	26000
146	INE027E14MK4	22-Feb-22	50.00	21-Feb-23	0.00	HDFC Bank	Crissil & CARE	Crissil A1+ & CARE A1+	26000

147	INE027E14MK4	22-Feb-22	100.00	21-Feb-23	0.00	HDFC Bank	Crisil & CARE	Crisil A1+ & CARE A1+	26000
148	INE027E14MK4	22-Feb-22	250.00	21-Feb-23	0.00	HDFC Bank	Crisil & CARE	Crisil A1+ & CARE A1+	26000
149	INE027E14MM0	07-Mar-22	300.00	06-Mar-23	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
150	INE027E14MN8	21-Mar-22	250.00	20-Mar-23	250.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
151	INE027E14MQ1	06-Apr-22	1,000.00	20-Apr-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
152	INE027E14MP3	06-Apr-22	750.00	28-Apr-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
153	INE027E14MO6	06-Apr-22	1,000.00	29-Apr-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
154	INE027E14MR9	13-Apr-22	1,000.00	27-Apr-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
155	INE027E14MR9	20-Apr-22	750.00	27-Apr-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
156	INE027E14MP3	20-Apr-22	1,000.00	28-Apr-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
157	INE027E14MO6	20-Apr-22	500.00	29-Apr-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
158	INE027E14MS7	22-Apr-22	360.00	21-Apr-23	360.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
159	INE027E14MS7	02-May-22	25.00	21-Apr-23	25.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
160	INE027E14LM2	06-May-22	1,000.00	27-May-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
161	INE027E14LZ4	06-May-22	1,000.00	30-May-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
162	INE027E14LZ4	09-May-22	750.00	30-May-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
163	INE027E14MT5	09-May-22	1,250.00	31-May-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
164	INE027E14MU3	30-May-22	500.00	29-Aug-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
165	INE027E14MV1	02-Jun-22	2,500.00	27-Jun-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
166	INE027E14MX7	03-Jun-22	850.00	28-Jun-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
167	INE027E14MW9	03-Jun-22	400.00	29-Jun-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
168	INE027E14LO8	03-Jun-22	400.00	02-Sep-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
169	INE027E14MY5	06-Jun-22	25.00	05-Jun-23	25.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
170	INE027E14MY5	07-Jun-22	25.00	05-Jun-23	25.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
171	INE027E14MZ2	13-Jun-22	175.00	30-Aug-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
172	INE027E14MZ2	15-Jun-22	325.00	30-Aug-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
173	INE027E14NA3	20-Jun-22	200.00	19-Jun-23	200.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
174	INE027E14NB1	24-Jun-22	225.00	23-Jun-23	225.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
175	INE027E14NB1	27-Jun-22	75.00	23-Jun-23	75.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
176	INE027E14NC9	05-Jul-22	1,500.00	28-Jul-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
177	INE027E14ND7	06-Jul-22	250.00	27-Jul-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
178	INE027E14NJ6	06-Jul-22	1,000.00	29-Jul-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
179	INE027E14ND7	07-Jul-22	500.00	27-Jul-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
180	INE027E14ND7	08-Jul-22	250.00	27-Jul-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
181	INE027E14NE5	08-Jul-22	50.00	05-Jul-23	50.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
182	INE027E14NB1	14-Jul-22	225.00	23-Jun-23	225.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
183	INE027E14NF2	15-Jul-22	75.00	14-Jul-23	75.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
184	INE027E14NG0	03-Aug-22	650.00	04-May-23	650.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
185	INE027E14NH8	10-Aug-22	300.00	12-Jun-23	300.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
186	INE027E14NJ4	30-Aug-22	600.00	28-Oct-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
187	INE027E14NF6	30-Aug-22	400.00	04-Nov-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
188	INE027E14NK2	06-Sep-22	1,725.00	28-Sep-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
189	INE027E14NL0	06-Sep-22	1,775.00	29-Sep-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
190	INE027E14NM8	20-Sep-22	750.00	05-Dec-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
191	INE027E14NO4	06-Oct-22	1,000.00	27-Oct-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
192	INE027E14NJ4	06-Oct-22	1,000.00	28-Oct-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
193	INE027E14NJ4	07-Oct-22	500.00	28-Oct-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
194	INE027E14NN6	07-Oct-22	1,000.00	31-Oct-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
195	INE027E14NQ9	04-Nov-22	750.00	28-Nov-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
196	INE027E14NQ9	04-Nov-22	750.00	28-Nov-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
197	INE027E14NQ9	04-Nov-22	600.00	28-Nov-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
198	INE027E14NP1	04-Nov-22	500.00	29-Nov-22	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
199	INE027E14NR7	11-Nov-22	250.00	09-Feb-23	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
200	INE027E14NR7	11-Nov-22	100.00	09-Feb-23	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
201	INE027E14NR7	11-Nov-22	25.00	09-Feb-23	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
202	INE027E14NR7	11-Nov-22	50.00	09-Feb-23	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
203	INE027E14NS5	16-Nov-22	25.00	13-Apr-23	25.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
204	INE027E14NT3	18-Nov-22	400.00	30-Jan-23	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
205	INE027E14NT3	18-Nov-22	50.00	30-Jan-23	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
206	INE027E14NT3	18-Nov-22	50.00	30-Jan-23	0.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
207	INE027E14NU1	28-Nov-22	120.00	26-May-23	120.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
208	INE027E14NV9	29-Nov-22	125.00	28-Nov-23	125.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
209	INE027E14NW7	01-Dec-22	50.00	30-Nov-23	50.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
210	INE027E14NX5	02-Dec-22	600.00	09-Jun-23	600.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
211	INE027E14NY3	05-Dec-22	25.00	04-Dec-23	25.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
212	INE027E14NY3	06-Dec-23	150.00	04-Dec-23	150.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
213	INE027E14NZ0	20-Dec-22	255.00	19-Dec-23	255.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
214	INE027E14NZ0	22-Dec-22	25.00	19-Dec-23	25.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
215	INE027E14NZ0	30-Dec-22	425.00	19-Dec-23	425.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
216	INE027E14NZ0	29-Dec-22	25.00	19-Dec-23	25.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
214	INE027E14NS5	23-Jan-23	30.00	13-Apr-23	30.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
215	INE027E14NB1	23-Feb-23	100.00	23-Jun-23	100.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
216	INE027E14OA1	23-Feb-23	1,000.00	24-May-23	1,000.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
217	INE027E14NU1	24-Feb-23	300.00	26-May-23	300.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
215	INE027E14OB9	03-Mar-23	550.00	02-Jun-23	550.00	HDFC Bank	CRISIL & ICRA	CRISIL A1+ & ICRA A1+	26000
				Total	6290.00				

For L&T Finance Limited



Authorised Signatories

Details of NCD Outstanding (as on today)				
ANNEXURE II				
Sr. No	ISIN	ISSUE DATE	Maturity Date	Amt out Standing in Crs.
1	INE027E07717	02-08-2018	02-08-2023	35.00
2	INE027E08012	28-02-2014	28-02-2024	25.00
3	INE027E08020	27-03-2014	27-03-2024	50.00
4	INE027E08038	30-06-2014	28-06-2024	40.00
5	INE027E08046	30-01-2016	29-01-2026	32.00
6	INE027E08053	09-02-2016	09-02-2026	18.00
7	INE027E08061	04-03-2016	04-03-2026	50.00
8	INE759E08028	30-03-2015	28-03-2025	50.00
9	INE759E08010	31-12-2014	31-12-2024	50.00
10	INE759E08036	09-09-2015	09-09-2025	100.00
11	INE759E08044	23-03-2016	23-03-2026	100.00
12	INE523E08N16	27-03-2014	27-03-2024	50.00
13	INE027E08079	30-03-2016	30-03-2026	50.00
14	INE027E07774	04-01-2019	04-01-2024	800.00
15	INE027E07790	11-01-2019	09-02-2024	25.00
16	INE027E07865	01-02-2019	11-03-2024	25.00
17	INE027E07923	13-03-2019	13-03-2024	30.31
18	INE027E07931	13-03-2019	13-03-2024	235.62
19	INE027E07949	13-03-2019	13-03-2024	1.76
20	INE027E07956	13-03-2019	13-03-2024	60.07
21	INE027E07964	13-03-2019	13-03-2029	8.01
22	INE027E07972	13-03-2019	13-03-2029	110.91
23	INE027E07980	13-03-2019	13-03-2029	0.70
24	INE027E07998	13-03-2019	13-03-2029	101.75
25	INE027E07AE6	15-04-2019	15-04-2024	72.85
26	INE027E07AF3	15-04-2019	15-04-2024	185.97
27	INE027E07AG1	15-04-2019	15-04-2024	1.55
28	INE027E07AH9	15-04-2019	15-04-2024	21.90
29	INE027E07AI7	15-04-2019	15-04-2024	0.23
30	INE027E07AJ5	15-04-2019	15-04-2024	18.34
31	INE027E07AK3	15-04-2019	15-04-2027	10.52
32	INE027E07AL1	15-04-2019	15-04-2027	351.99
33	INE027E07AM9	15-04-2019	15-04-2027	0.45
34	INE027E07AN7	15-04-2019	15-04-2027	17.48
35	INE027E07AP2	28-05-2019	28-05-2026	850.00
36	INE027E07AQ0	31-07-2019	31-07-2026	15.00
37	INE027E08087	13-09-2019	13-09-2029	26.00
38	INE027E07AX6	23-12-2019	23-12-2024	23.23
39	INE027E07AY4	23-12-2019	23-12-2024	325.53
40	INE027E07AZ1	23-12-2019	23-12-2024	0.79
41	INE027E07BA2	23-12-2019	23-12-2024	75.31
42	INE027E07BB0	23-12-2019	23-12-2026	25.02
43	INE027E07BC8	23-12-2019	23-12-2026	398.18
44	INE027E07BE4	04-03-2020	03-03-2023	75.00
45	INE027E07BF1	28-04-2020	28-04-2023	1,075.00
46	INE027E07BH7	12-06-2020	12-06-2023	300.00
47	INE027E07BI5	10-07-2020	10-07-2025	345.00
48	INE027E07BK1	02-12-2020	01-12-2023	600.00
49	INE027E07BL9	03-03-2021	01-03-2024	50.00
50	INE027E07BL9	03-03-2021	01-03-2024	400.00
51	INE027E07BM7	10-03-2021	10-05-2024	50.00
52	INE027E07BN5	17-03-2021	17-05-2023	300.00
53	INE027E07BE4	17-03-2021	03-03-2023	25.00
54	INE691I07CN7	16-03-2016	16-03-2023	10.00
55	INE691I07398	29-05-2013	29-05-2023	110.00
56	INE691I07AL5	19-05-2015	19-05-2025	44.50
57	INE691I07AR2	26-05-2015	26-05-2025	20.00
58	INE691I07AX0	05-06-2015	05-06-2025	50.00
59	INE691I07CM9	08-02-2016	06-02-2026	52.00
60	INE691I07DW6	16-11-2016	16-11-2026	47.00
61	INE691I07DZ9	29-06-2017	18-11-2024	667.00
62	INE691I08263	31-01-2014	31-01-2024	25.00
63	INE691I08271	10-02-2014	09-02-2024	20.00
64	INE691I08289	18-02-2014	16-02-2024	20.00
65	INE691I08297	14-03-2014	14-03-2024	30.00
66	INE691I08321	19-01-2015	17-01-2025	125.00
67	INE691I08347	17-04-2015	17-04-2025	100.00
68	INE691I08305	04-03-2014	04-03-2024	5.00
69	INE691I08313	13-11-2014	13-11-2024	100.00
70	INE691I08339	18-02-2015	18-02-2025	225.00

71	INE691I08354	21-04-2015	21-04-2025	79.50
72	INE691I08362	22-04-2015	22-04-2025	45.00
73	INE691I08370	29-04-2015	29-04-2025	75.00
74	INE691I08388	15-05-2015	15-05-2025	43.00
75	INE691I08396	03-06-2015	03-06-2025	60.00
76	INE691I08412	15-09-2015	15-09-2025	20.00
77	INE691I08446	21-07-2016	21-07-2026	80.00
78	INE691I08487	04-01-2017	04-01-2027	125.00
79	INE691I08495	30-01-2017	29-01-2027	15.00
80	INE691I08511	14-07-2017	13-07-2029	60.00
81	INE691I08453	09-08-2016	08-08-2031	25.00
82	INE691I08461	12-08-2016	12-08-2031	25.00
83	INE691I08479	07-09-2016	05-09-2031	20.00
84	INE691I08255	29-01-2014	29-01-2024	50.00
85	INE691I08404	27-08-2015	27-08-2025	150.00
86	INE691I08420	18-03-2016	18-03-2026	50.00
87	INE691I08438	30-03-2016	30-03-2026	30.00
88	INE691I08529	31-10-2018	31-10-2028	45.00
89	INE691I07EI3	05-02-2020	17-02-2025	35.00
90	INE691I07EI3	28-01-2020	17-02-2025	65.00
91	INE691I07EJ1	28-01-2020	28-01-2030	55.00
92	INE691I07EJ1	11-02-2020	28-01-2030	220.00
93	INE691I07EM5	17-02-2020	17-03-2023	900.00
94	INE691I08537	10-06-2020	10-06-2030	86.00
95	INE691I07EO1	30-06-2020	28-06-2030	119.30
96	INE691I07EO1	13-07-2020	28-06-2030	251.30
97	INE691I07ER4	13-07-2020	28-07-2025	500.00
98	INE691I07ES2	13-07-2020	12-07-2024	244.90
99	INE691I08545	20-07-2020	19-07-2030	100.00
100	INE691I07ET0	09-09-2020	08-09-2023	500.00
101	INE691I07EU8	09-09-2020	09-09-2030	100.00
102	INE691I07EV6	16-09-2020	16-09-2024	175.00
103	INE691I07EU8	16-09-2020	09-09-2030	50.00
104	INE691I07EW4	03-11-2020	01-11-2024	200.00
105	INE691I07EX2	30-12-2020	30-12-2030	1,500.00
106	INE476M07578	26-05-2015	26-05-2025	30.00
107	INE476M07636	05-06-2015	05-06-2025	25.00
108	INE476M07925	20-04-2016	20-04-2026	5.00
109	INE476M07AA6	01-07-2016	30-06-2023	10.00
110	INE476M07719	17-07-2015	17-07-2025	10.00
111	INE476M07AD0	22-07-2016	21-07-2023	16.00
112	INE476M07AS8	25-10-2016	23-10-2026	10.00
113	INE476M07BN7	29-08-2018	18-05-2023	485.00
114	INE476M08014	29-01-2015	29-01-2025	100.00
115	INE476M08030	14-07-2015	14-07-2025	14.00
116	INE476M08048	25-07-2015	24-07-2025	50.00
117	INE476M08055	30-03-2016	30-03-2026	50.00
118	INE476M08063	03-06-2016	03-06-2026	15.00
119	INE476M07BS6	11-01-2019	11-01-2024	27.00
120	INE476M07BVO	28-02-2020	28-02-2023	250.00
121	INE476M07BW8	04-03-2020	15-03-2023	20.00
122	INE476M07BY4	09-07-2020	09-07-2025	279.00
123	INE476M07BZ1	03-11-2020	01-11-2024	300.00
124	INE476M07BX6	03-07-2020	03-07-2023	125.00
125	INE476M07BX6	20-07-2020	03-07-2023	75.00
126	INE027E07BM7	30-04-2021	10-05-2024	300.00
127	INE027E07BM7	27-05-2021	10-05-2024	200.00
128	INE027E07BO3	19-05-2021	19-05-2027	250.00
129	INE027E07BO3	19-05-2021	19-05-2028	250.00
130	INE027E07BO3	19-05-2021	18-05-2029	250.00
131	INE027E07BO3	19-05-2021	17-05-2030	150.00
132	INE027E07BO3	19-05-2021	19-05-2031	100.00
133	INE027E07BE4	30-07-2021	03-03-2023	500.00
134	INE027E07BE4	10-08-2021	03-03-2023	250.00
135	INE027E07BE4	31-08-2021	03-03-2023	500.00
136	INE027E07BP0	31-08-2021	30-08-2024	500.00
137	INE027E07BQ8	08-09-2021	08-09-2023	30.00
138	INE027E07BR6	15-09-2021	15-03-2023	50.00

139	INE027E07BH7	30-09-2021	12-06-2023	55.00
140	INE027E07BS4	16-11-2021	15-11-2024	150.00
141	INE027E07BS4	16-11-2021	15-11-2024	65.00
142	INE027E07BT2	03-12-2021	03-12-2024	150.00
143	INE027E07790	03-12-2021	09-02-2024	50.00
144	INE027E07BV8	01-02-2022	26-09-2025	25.00
145	INE027E07BV8	01-02-2022	26-09-2025	40.00
146	INE027E07BV8	01-02-2022	26-09-2025	500.00
147	INE027E07BU0	23-12-2021	23-01-2025	300.00
148	INE027E07BW6	01-07-2022	01-07-2024	175.00
149	INE027E07BX4	15-07-2022	14-08-2025	200.00
150	INE027E07BY2	15-07-2022	15-09-2025	300.00
151	INE027E07BZ9	27-07-2022	27-08-2024	204.00
152	INE027E07BY2	02-08-2022	15-09-2025	218.80
153	INE027E07CA0	29-08-2022	28-11-2025	580.00
154	INE027E07BZ9	08-08-2022	27-08-2024	72.00
155	INE027E07BZ9	19-08-2022	27-08-2024	119.00
156	INE691I07240	18-10-2011	18-10-2023	71.43
157	INE691I07240	18-10-2011	18-10-2024	71.43
158	INE691I07240	18-10-2011	17-10-2025	71.43
159	INE691I07240	18-10-2011	16-10-2026	71.43
160	INE691I07240	18-10-2011	18-10-2027	71.43
161	INE691I07240	18-10-2011	18-10-2028	71.43
162	INE027E07CB8	19-10-2022	31-10-2025	500.00
163	INE027E07CC6	09-11-2022	10-11-2025	171.00
164	INE027E07CD4	17-11-2022	11-03-2025	65.00
165	INE027E07CE2	24-11-2022	27-12-2024	159.50
166	INE027E07CE2	07-12-2022	27-12-2024	104.00
167	INE027E07CF9	07-12-2022	10-02-2026	300.00
168	INE027E07CG7	20-12-2022	20-06-2025	171.00
169	INE027E07CH5	29-12-2022	27-02-2026	385.50
170	INE027E07CH5	29-12-2022	27-02-2026	500.00
171	INE027E07CI3	06-01-2023	21-03-2025	72.00
172	INE027E07CF9	24-01-2023	10-02-2026	20.00
173	INE027E07CK9	14-02-2023	14-02-2033	275.00
			Total	27,020.35

For L&T Finance Limited



Authorised Signatories

Annexure III				
Sr. No	Name of the Bank	Term loan	WCCL/LOC/CC	Total o/s
1	ASIAN INFRASTRUCTURE	746.00	0.00	746.00
2	Axis Bank Ltd	4149.72	0.00	4149.72
3	Bank Of Baroda	1062.50	1970.00	3032.50
4	Bank of China	50.00	0.00	50.00
5	Bank Of India	70.00	810.00	880.00
6	Bank Of Maharashtra	0.00	565.00	565.00
7	BNP Bank	200.00	0.00	200.00
8	Canara Bank	500.00	285.00	785.00
9	Central Bank of Indi	0.00	25.00	25.00
10	Citi Bank	0.00	478.78	478.78
11	CTBC Bank CO,LTD	85.00	0.00	85.00
12	DBS Bank	200.00	400.00	600.00
13	Deutsche Bank	0.00	600.00	600.00
14	Doha Bank	31.00	0.00	31.00
15	Federal Bank	210.44	0.00	210.44
16	HDFC Bank Ltd	500.00	0.00	500.00
17	HSBC	843.79	0.00	843.79
18	IDBI Bank Ltd	0.00	500.00	500.00
19	IDF	0.00	0.00	0.00
20	Indian Bank	37.50	700.00	737.50
21	Investors	0.00	0.00	0.00
22	Jammu and Kashmir Ba	711.51	0.00	711.51
23	KARNATAKA BANK LTD	620.00	0.00	620.00
24	KARUR VYSYA BANK Ltd	23.00	0.00	23.00
25	Kookmin Bank	50.00	0.00	50.00
26	Kotak Mahindra Bank	400.02	0.00	400.02
27	LTFH	0.00	0.00	0.00
28	Mitsubishi UFJ Finan	160.38	0.00	160.38
29	Mizuho Bank	0.00	150.00	150.00
30	MUDRA	340.00	0.00	340.00
31	NABARD	1650.00	0.00	1650.00
32	Punjab & Sindh Bank	499.80	410.00	909.80
33	Punjab National Bank	2833.33	2670.00	5503.33
34	RBL Bank Ltd	218.75	0.00	218.75
35	SIDBI	4020.00	0.00	4020.00
36	SOCIETE GENERALE	200.00	0.00	200.00
37	South Indian Bank Lt	225.00	0.00	225.00
38	Standard Chartered B	919.90	0.00	919.90
39	State Bank Of India	1875.00	0.00	1875.00
40	Sumitomo Mitsui Bank	200.00	0.00	200.00
41	UCO BANK	1081.70	100.00	1181.70
42	Union Bank Of India	1000.00	940.00	1940.00
43	United Overseas Bank	0.00	15.00	15.00
	Total	25714.34	10618.78	36333.12

For L&T Finance Limited



Authorised Signatories

L&T FINANCE LIMITED
(A wholly owned subsidiary of L&T Finance Holdings Limited)
CIN. U65910WB1993FLC060810

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Website: www.ltfs.com Email: investorgrievances@ltfs.com Phone: 033 6611 1800 Fax: 033 6611 1802

"in crore

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		(Refer Note 6)	(Lnaudited)	(Refer Note 81)	(Audited)	(Audited)
(I)	Revenue from operations					
	(a) Interest income	2,766.26	2,702.86	3,007.17	10,969.31	12,206.78
	(b) Dividend Income		0.14		0.14	
	(c) Rental income	0.22	0.33	0.83	1.73	4.52
	(d) Fees and commission income	22.19	31.69	80.14	86.40	138.01
	Total revenue from operations	2,788.67	2,735.02	3,088.14	11,057.58	12,349.31
(II)	Other income	119.42	125.26	149.04	387.58	343.76
(III)	Total income (I+II)	2,908.09	2,860.28	3,237.18	11,445.16	12,693.07
(IV)	Expenses					
	(a) Finance costs	1,246.12	1,234.62	1,410.84	5,065.27	6,357.30
	(b) Net loss on fair value changes	237.15	90.74	66.94	1,075.90	393.20
	(c) Net loss on derecognition of financial instruments under amortised cost category	62.05	114.85	82.14	285.01	237.25
	(d) Impairment on financial instruments	344.13	514.54	502.03	1,676.79	2,975.14
	(e) Employee benefits expenses	294.80	253.42	236.82	1,061.46	906.63
	(f) Depreciation, amortization and impairment	26.03	22.54	183.50	95.73	726.48
	(g) Other expenses	282.41	301.58	221.08	1,093.13	764.83
(V)	Total expenses (III - IV)	2,492.69	2,532.29	2,703.35	10,353.29	12,360.83
	Profit	415.40	327.99	533.83	1,091.87	332.24
(VI)	Tax expense:					
	a) Current tax	83.71	34.64	110.43	118.35	481.77
	b) Deferred tax	20.24	52.60	248.92	165.54	(150.89)
	Total tax expense (a+b)	103.95	87.24	359.35	283.89	330.88
(VII)	Profit for the period/year (V-VI)	311.45	240.75	174.48	807.98	1.36
(VIII)	Other comprehensive income					
A	(i) Items that will not be reclassified to profit or loss					
	a) Remeasurement of defined benefit plans	1.50	1.57	0.14	1.99	1.06
	b) Change in fair value of equity instruments measured at fair value through other comprehensive income					55.05
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.38)	(0.39)	(0.03)	(0.50)	(0.27)
	Subtotal (A)	1.12	1.18	0.11	1.49	55.84
B	(i) Items that will be reclassified to profit or loss					
	a) Change in fair value of debt instruments measured at fair value through other comprehensive income	0.68	(6.40)	(8.75)	21.22	(10.47)
	b) The effective portion of gains and loss on hedging instruments in a cash flow hedge	(18.99)	77.50	(17.48)	52.53	(2.94)
C	Income tax relating to items that will be reclassified to profit or loss	4.78	(19.51)	4.40	(13.22)	0.74
	Subtotal (B)	(13.53)	51.59	(21.83)	60.53	(12.67)
	Other comprehensive income (A+B)	(12.41)	52.77	(21.72)	62.02	43.17
(IX)	Total comprehensive income for the period/year (VII+VIII)	299.04	293.52	152.76	870.00	44.53
{X}	Earnings per equity share (*not annualised):					
	(a) Basic (₹)	*1.16	*0.90	*0.65	3.01	0.01
	(b) Diluted (₹)	*1.16	*0.90	*0.65	3.01	0.01



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Notes:

I Statement of assets and liabilities

fin crore

Sr. No.	Particulars	As at	
		March 31, 2022	March 31, 2021
		(Audited)	(Audited)
A	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	4,233.83	4,312.83
	(b) Bank balance other than (a) above	1,909.36	1,449.29
	(c) Derivative financial instruments	204.04	32.60
	(d) Receivables		
	Trade receivables	5.24	23.00
	Other receivables	56.43	65.63
	(e) Loans	77,529.06	78,593.64
	(f) Investments	9,303.95	8,427.01
	(g) Other financial assets	82.78	68.06
2	Non-financial assets		
	(a) Current tax assets (net)	580.18	516.65
	(b) Deferred tax assets (net)	1,401.20	1,584.36
	(c) Property, plant and equipment	19.41	22.56
	(d) Intangible assets under development	21.79	23.84
	(e) Other intangible assets	115.76	110.89
	(f) Right of use assets	32.36	29.79
	(g) Other non-financial assets	676.44	948.60
	TOTAL - ASSETS	96,171.83	96,208.75
B	LIABILITIES AND EQUITY		
1	Financial liabilities		
	(a) Payables		
	(i) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.19	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	423.48	364.90
	(ii) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.49	5.07
	(b) Debt securities	34,665.61	37,230.48
	(c) Borrowings (other than debt securities)	40,356.40	38,658.11
	(d) Subordinated liabilities	3,297.59	3,501.59
	(e) Lease liabilities	35.53	34.05
	(f) Other financial liabilities	662.54	556.61
2	Non financial liabilities		
	(a) Current tax liabilities (net)	155.55	170.44
	(b) Provisions	25.86	26.57
	(c) Other non-financial liabilities	51.36	39.70
3	Equity		
	(a) Equity share capital	2,684.17	2,684.17
	(b) Other equity	13,807.06	12,937.06
	TOTAL- LIABILITIES AND EQUITY	96,171.83	96,208.75



<...>

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Notes:

2 Statement of cash flows

in crore

Sr. No.	Particulars	Year ended	
		March 31, 2022	March 31, 2021
		(Audited)	(Audited)
A	Cash flows from operating activities :		
	Profit before tax	1,091.87	33:1.24
	Adjustments for:		
	Net loss on sale of property, plant and equipment	0.03	0.53
	Net loss on fair value changes	1,075.90	393.20
	Net loss on derecognition of financial instruments under amortised cost category	285.01	237.25
	Impairment on financial instruments	1,676.79	2,975.14
	Depreciation, amortisation and impairment	95.73	726.48
	Operating profit before working capital changes	4,225.33	4,664.84
	Changes in working capital		
	Adjustments for increase/(decrease) in operating liabilities		
	Other financial liabilities	(803.39)	(118.18)
	Lease liabilities	(19.80)	(9.92)
	Provisions	1.28	(4.26)
	Trade and other payables	60.19	318.33
	Other non-financial liabilities	11.66	34.93
	Adjustments for (increase)/decrease in operating assets		
	Other non-financial assets	256.05	(51.99)
	Other financial assets	13.44	6.00
	Trade and other receivables	26.96	0.86
	Cash generated from operations	3,771.72	4,840.61
	Direct taxes paid (net)	(192.88)	(252.43)
	Loans disbursed (net of repayments)	(1,650.29)	172.83
	Net cash generated from operating activities (A)	1,928.55	4,761.01
B	Cash flows from investing activities :		
	Change in other bank balances not available for immediate use	(460.08)	727.26
	Purchase of property, plant and equipment	(7.93)	(2.85)
	Proceeds from sale of property, plant and equipment	0.81	3.20
	Purchase of intangible assets	(67.86)	(45.73)
	Purchase of investments*	(3,609.10)	(3,763.25)
	Proceeds from sale of investments	2,417.61	610.17
	Net cash used in investing activities (B)	(1,726.55)	(2,471.20)
C	Cash flows from financing activities :		
	Proceeds from borrowings**	18,667.63	17,607.02
	Repayment of borrowings**	(18,948.63)	(20,842.30)
	Net cash used in financing activities (C)	(281.00)	(3,235.28)
	Net decrease in cash and cash equivalents (A+B+c)	(79.00)	(945.47)
	Cash and cash equivalents at beginning of the year	4,312.83	5,258.30
	Cash and cash equivalents at the end of the year	4,233.83	4,312.83
	Net decrease in cash and cash equivalents	(79.00)	(945.47)

Notes:

* Purchase of investments is after adjustments of proceeds from sale/ redemption of mutual fund.

** Includes proceeds and repayment of debt securities, borrowings (other than debt securities) and subordinate liabilities.



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- 3 These Standalone financial results for the year ended March 31, 2022 have been reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held on April 29, 2022. The Joint Statutory Auditors of the Company have audited aforesaid results. These Standalone financial results have been extracted from Standalone Financial Statements.
- 4 These Standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 These Standalone financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for year ended March 31, 2022 and unaudited year to date figures upto nine months ended December 31, 2021.
- 7 In assessing the recoverability of loans, receivables, intangible assets and investments, the Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. However, the going concern assumption will not get impacted by the COVID-19 pandemic.
- 8 The Board of Directors of the Company had approved a scheme of amalgamation by way of merger by absorption ("Scheme") on March 20, 2020. Pursuant to receipt of necessary orders from National Company Law Tribunal ("NCLT"), Mumbai and Kolkata, sanctioning the scheme of amalgamation by way of merger by absorption of L&T Housing Finance Limited and L&T Infrastructure Finance Company Limited with the Company, under Sections 230 to 232 of the Companies Act, 2013, the Scheme became effective on April 12, 2021. On and from the Appointed Date, i.e., April 1, 2020, the Company has accounted for amalgamation as a common control business combination in accordance with Appendix C of the Ind AS 103 - "Business Combinations".
- The figures for the quarter ended March 31, 2021 and year ended March 31, 2021 represent the results of the Amalgamated Company from appointed date April 01, 2020. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures for year ended March 31, 2021 and unaudited year to date figures of the amalgamating entities upto nine months ended December 31, 2020 which were reviewed by the respective previous statutory auditors and are recasted to represent the results of the amalgamated entity in accordance with Ind AS 103.
- 9 **Disclosure on Resolution Framework 1 and Resolution Framework 2, for COVID-19 related Stress in terms of RBI circulars, RBI/2020-21/16 DOR.No.BP. BC/3/21.04.048/2020-21 dated August 06, 2020 and RBI/2021-22/31/DOR.STR.REC.1/21.04.048/2021-22 dated May 05, 2021 :**

Format 8:

(fin crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year**	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by borrowers during half year#	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year##
	(A)	(B)	(C)	(D)	(E)
Personal Loans	2,920.11	1.49	-	124.33	2,921.33
Corporate persons*	748.78	4.44	-	6.88	769.48
Others	-	-	-	-	-
<i>O(which), MSMEs</i>	-	-	-	-	-
Total	2,769.49	11.70	-	131.41	2,796.83

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

** Includes invoked and implemented upto September 30, 2021

Includes net of interest capitalised subsequent to implementation

Includes additional disbursement post implementation and interest accrued upto March 31, 2022

- 10 RBI vide Circular dated November 12, 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances Clarifications" (IRACP) has clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company is taking necessary steps to comply with the norms/ changes for regulatory reporting, with effect from October 01, 2022 as clarified vide circular dated February 15, 2022. Such clarifications/ harmonization has no impact on the financial results for the quarter and year ended March 31, 2022, as the Company continues to prepare the financial results in accordance with the applicable Ind-AS guidelines and the RBI Circular dated March 13, 2020 - "Implementation of Indian Accounting Standards".
- 11 **Disclosures pursuant to Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI circular RBI/DOR/2021-22/86 DOR.STR.REC.5/21.04.048/2021-22 dated September 24, 2021:**

i) Details of assets transferred during the quarter ended March 31, 2022

in Crore				
Sr. No.	Particulars	To ARCs	To permitted transferees	To other transferees
1	No. of accounts sold (No.s)	64.00	-	-
2	Aggregate principal outstanding of loan transferred	1,945.19	-	-
3	Weighted-average residual tenor of the loans transferred (months)	23.51	-	-
4	Net book value of loans transferred (at the time of transfer)	1,112.46	-	-
5	Aggregate consideration	1,120.00	-	-
6	Additional consideration realized in respect of accounts transferred in earlier	-	-	-

has not purchased any stressed loans and loans in default during the quarter ended March 31, 2022



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- 12 Information as required by Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Security Coverage available as on March 31, 2022 in case of Secured non-convertible debentures issued by the Company is 1.10 times. The secured non-convertible debentures issued by the Company are fully secured by creation and maintenance of exclusive charge on specific receivables of the Company, to the extent as stated in the respective Information Memorandum.
- 13 Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure I.
- 14 The previous year / period figures have been reclassified/ regrouped to conform to the figures of the current year/ period.

In terms of our report attached.
For M S KA & Associates
Chartered Accountants
Firm's Registration No: I05047W

In terms of our report attached.
For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm's Registration No: I04607W W100166

For and on behalf of the Board of Directors
L&T Finance Limited



Srividya Vaidison
Partner
Membership No: 207132

Roshni R. Marfatia
Partner
Membership No: I06548

Sachinn Joshi
Whole-time Director
(DIN :00040876)

Place : Mumbai
Date : April 29, 2022

Place : Mumbai
Date : April 29, 2022

Place : Mumbai
Date : April 29, 2022



CERTIFIED TRUE COPY OF THE RESOLUTION DATED DECEMBER 02, 2020 PASSED BY THE COMMITTEE OF DIRECTORS OF L&T FINANCE LIMITED THROUGH CIRCULATION ON DECEMBER 14, 2020

APPROVAL FOR UPDATION OF AUTHORISED SIGNATORIES FOR ISSUE OF COMMERCIAL PAPERS:

“RESOLVED THAT in supersession of the resolution passed earlier by the Committee at its Meeting held on February 27, 2018, subject to compliance with the provisions of the Companies Act, 2013, the Depositories Act, 1996, Reserve Bank of India Act, 1934, Indian Stamp Act, 1899, and the rules, regulations, guidelines and circulars issued thereunder and in particular the guidelines/market practice conventions, as the case may be, issued by the National Housing Bank, Reserve Bank of India ("RBI") / Fixed Income Money Market and Derivatives Association of India ("FIMMDA") for issue of Commercial Paper ("CPs"), the Memorandum and Articles of Association of the Company, and subject to such consents, permissions, approvals and sanctions, if any, as may be necessary, approval of the Committee be and is hereby accorded for borrowing by the Company by way of CPs, from Banks, Financial Institutions, Insurance Companies, Corporate Bodies, Statutory Corporations, Lending Agencies, Mutual Funds, Individuals and other lenders from time to time, on such terms and conditions as may be mutually agreed upon with the lenders, for an aggregate amount not exceeding the limit as approved by the Board from time to time and authorised officials of the Company for doing the needful;

RESOLVED FURTHER THAT at any point of time the amounts so borrowed by issue of CPs for maturities up to one year from the date of issue shall not exceed the limit as may be approved by the Board from time to time or as per the limits received from the Credit Rating Agencies for the issue of CPs, from time to time, whichever is lower;

RESOLVED FURTHER THAT any two of the following individuals,

Sr. No.	Name of the Authorised Signatories
1.	Mr. Sachinn Joshi
2.	Mr. Ravindra Gersappa
3.	Ms. Apurva Rathod
4.	Mr. Gaurav Pachauri
5.	Mr. Prakash Kurup
6.	Mr. Rajesh Nambissan
7.	Mr. Prashant Golait
8.	Ms. Roopa Kini
9.	Mr. Rahul Rao
10.	Ms. Antika Kapoor

be and are hereby jointly authorised:

- (1) to negotiate and finalize the terms and conditions of the said borrowings, from time to time;
- (2) to select and appoint various authorities/agencies, and finalize the terms and conditions of such appointment and also the fees/compensation payable to them;

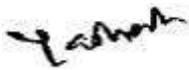
- (3) to finalize, execute and sign various agreements, deed, documents, applications, papers, undertakings, documents in dealing, including deal offer, deal confirmation and other writings as may be deemed necessary, proper, desirable or expedient, and to accept and execute any amendments, alterations or modifications thereon, from time to time; and
- (4) to generally do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.

RESOLVED FURTHER THAT the Managing Director & Chief Executive Officer of the holding Company and Whole time Director of the Company be are hereby jointly authorized to delegate all or any of the aforesaid powers as and when required to any employee(s) or officer(s) of the Company.

RESOLVED FURTHER THAT notwithstanding the aforesaid supersession, all actions and decisions taken till date under the said resolution shall be valid and in order.

RESOLVED FURTHER THAT any one Director of the Company, Company Secretary of the Company and Ms. Apurva Rathod, be and are hereby severally authorized to certify the true copy of the aforesaid resolution and forward the same to any authorities concerned / third parties for their record and necessary action.”

For **L&T Finance Limited**



Yashesh Bhatt
Company Secretary
Membership No. A 20491
Date: December 15, 2020
Place: Mumbai

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF L&T FINANCE LIMITED AT ITS MEETING HELD ON APRIL 12, 2021.

TO CONSIDER AND APPROVE REVISION IN THE BORROWING POWERS OF THE COMPANY.

- (A) **“RESOLVED THAT** in supersession of the resolutions passed by the Board at its Meeting held on July 19, 2019 and pursuant to and subject to the provisions of Section 179, 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with applicable rules, the Memorandum and Articles of Association of the Company and applicable regulatory guidelines and subject to the approval of Members at the general meeting, consent of the Board of Directors be and is hereby accorded to borrow from time to time any sum or sums of monies (exclusive of interest) on such terms and conditions as the Committee of Directors may determine, from any one or more banks, persons, firms, companies/bodies corporate, financial institutions, institutional investor(s), mutual funds, insurance companies, pension funds and or any entity/entities or authority/authorities, whether in India or abroad, and whether by way of cash credit, advance or deposits, loans or bill discounting, issue of non-convertible debentures /bonds (“NCDs”), commercial papers, long/short term loans, suppliers credit, securitized instruments such as floating rate notes, fixed rate notes, syndicated loans, commercial borrowing from the private sector window of multilateral financial institutions, either in rupees and/or in such other foreign currencies as may be permitted by law from time to time, and/or any other instruments/securities or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company’s assets, licenses and properties, whether immovable or movable and all or any of the undertaking of the Company, notwithstanding that the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) will or may exceed the aggregate of the paid-up capital of the Company, its free reserves, and securities premium, so that the total amount up to which the moneys may be borrowed and outstanding at any time shall not exceed the sum of Rs. 1,25,000 Crore (Rupees One Lakh Twenty Five Thousand Crore), as per the following sub limits:

Instruments	(Amount in Rs. In Crore)
Commercial Paper (CPs)	40,000
Inter Corporate Deposits (ICDs)	8,000
Non-Convertible Debentures (NCDs)	70,000
Credit Facilities from Bank/FI's including LER	70,000
ECB (incl Foreign Currency Loans/Bonds/ INR Denominated Loans/ Masala Bonds)	20,000
Foreign Currency Loans (FCNR-B)	15,000
CBLO/ TREPS	10,000
Corporate Bond Repo	10,000
Sub Debt (Subject to RBI Limit)	7,500
Perpetual Debt (Subject to RBI Limit)	3,500
Fixed Deposits	1,000
Preference Shares	1,000

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CIN: U65910WB1993FLC060810

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Total of all above should not exceed at any time	1,25,000
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*The utilisation of the above NCD limit above will be based on the actual allotment of NCDs by the Company. The above limit includes all senior NCDs secured, unsecured, market linked debentures, privately placed debentures and public issue debentures.

RESOLVED FURTHER THAT in partial modification of the resolution passed by the Board at its Meeting held on July 19, 2019 granting powers to the Committee of Directors, the Committee of Directors be and is hereby authorized to:

- a. borrow through various instruments and within the limits stated above or as may be approved by the Board from time to time; and
- b. hypothecate receivables/movables/book debts, create lien and mortgage immovable properties by way of creating charge in favour of the lender subject to the limits approved under Section 180(1)(c) of the Companies Act, 2013.

RESOLVED FURTHER THAT a certified copy of this resolution be forwarded to relevant statutory and regulatory authorities, as and when required.

RESOLVED FURTHER THAT notwithstanding the aforesaid modification, all actions and decisions taken till date under the said resolution shall be valid and in force.

RESOLVED FURTHER THAT any one Director of the Company, Group Chief Financial Officer, Chief Financial Officer of the Company, Company Secretary of the Company, Ms. Apurva Rathod and Mr. Chintan Mehta be and are hereby severally authorised to do all such acts, deeds, matters and things as may deemed necessary or expedient to give effect to this resolution and for matter connected therewith or incidental thereto.”

- (B) **“RESOLVED THAT** in supersession of the resolution passed by the Board at its Meeting held on July 19, 2019 and subject to the approval of Members at the general meeting and pursuant to and subject to the provisions of Section 179, 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with applicable rules, as amended from time to time, the Memorandum and Articles of Association of the Company and subject to such other approvals and permissions as may be required and applicable regulatory guidelines, consent of the Board of Directors be and is hereby accorded to sell, mortgage and / or charge, in addition to the mortgages / charges created / to be created by the Company in such form and manner and with such ranking and at such time and on such terms and conditions as the Board of Directors (including any Committee duly authorised in this behalf) may determine, on all or any of the movable and / or immovable properties, and / or the interest held by the Company in all or any of the movable and / or immovable properties, both present and future and / or the whole or any part of the undertaking(s), together with the power to take over the management of business and concern of the Company in certain events of default, in favour of lender(s), agent(s), and trustee(s) for securing the borrowings of the Company availed / to be availed by way of loan(s) (in foreign currency and / or rupee currency) and securities (comprising fully / partly convertible debentures and / or non-convertible debentures /bonds (“NCDs”) with or without detachable or non-detachable warrants and / or secured premium notes and / or floating rate notes / bonds or other debt

instruments), issued / to be issued by the Company, from time to time, subject to the limits approved under Section 180(1)(c) of the Companies Act, 2013, from time to time, together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premia on prepayment, remuneration of the agent(s) and / or trustee(s), premium (if any) on redemption, all other costs, charges and expenses, including any increase as a result of devaluation / revaluation / fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s), Heads of Agreement(s), Debenture Trust Deed(s) or any other agreement / document, entered into / to be entered into between the Company and the lender(s) / investor(s) / agent(s) and / or trustee(s), in respect of the said loans, borrowings / NCDs and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Company and the lender(s), agent(s) and / or trustee(s);

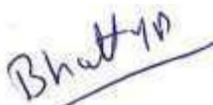
RESOLVED FURTHER THAT the Committee of Directors be and is hereby authorised to:

1. Finalize and execute such debenture trust deeds or mortgage, charge, hypothecation, lien, promissory notes, deposit receipts and all such deeds, documents, instruments or writings as may be necessary, proper, desirable or expedient as they may deem fit and to give such directions and / or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions as may be necessary in this regard; and
2. Generally, to do all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.

RESOLVED FURTHER THAT notwithstanding the aforesaid supersession, all actions and decisions taken till date under the said resolution shall be valid and in force.

RESOLVED FURTHER THAT any one Director of the Company, Group Chief Financial Officer, Chief Financial Officer of the Company, Company Secretary of the Company, Ms. Apurva Rathod and Mr. Chintan Mehta, be and are hereby severally authorised to do all such acts, deeds, matters and things as may deemed necessary or expedient to give effect to this resolution and for matter connected therewith or incidental thereto.”

For L&T Finance Limited



Yashesh Bhatt
Company Secretary
Membership No. 20491

**Issue of Commercial Paper
Letter of Offer**

Part I

- Proposed Date of Issue : 06-Mar-23
- Credit Rating for CP : CRISIL A1+ ICRA A1 +
 - Date Of Rating : 23-Feb-23 02-Mar-23
 - Validity Of Issuance : One month Three month
 - Validity Period of Rating : One Year One Year
 - For Amount (Rs. Crs) : 26,000.00 26,000.00
 - Conditions (If any) : **NA**
- Exact purpose of Issue of CP : Debt Repayment/Working Capital
- Credit Support (If any) : Issue is on a Stand Alone Basis
 - a) Description of Instrument : Commercial Paper
 - b) Amount (Rs.in Crs) : 325.00
 - c) Issued By : L & T Finance Limited
15th Floor, PS SRIJAN
Tech Park, Plot No 52,
Block DN,
Sector-V, Salt Lake
: City, Kolkata – 700 091
 - d) In Favour Of : NA
- Networth Of the Guarantor Company : NA
 - Names of Companies To Which Guarantor Has Issued Similar Guarantee : NA
 - Extent of The Guarantee Offered By The Guarantor : NA
 - Conditions Under which The Guarantee will be invoked : NA
- Details of Current Tranche
 - ISIN : 0
 - Amount(Rs.in Crs) : 325.00
 - Maturity Date : 05-Apr-23
 - Current Credit Rating : A1+ A1+
 - Validity period of Rating : One Year One Year
 - CRA : CRISIL A1+ ICRA A1 +
- Name and address of the Trustee : **NA**
- Listing
 - Proposed to be listed / unlisted : Proposed to be listed
- Issuing and Paying Agent : HDFC Bank
 - L & T Finance Ltd - Commercial Paper Account
00600310037802
4th Flr, Lodha IthinkTechno Campus
Building Alpha,Kanjurmarg East
HDFC0000060
- Market Conventions : FIMMDA CONVENTIONS
- CP Borrowing Limit(Rs.in Crs) : 26,000.00

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Supporting Board Resolution for CP Borrowing

Resolution Dated : 14-12-2020 & 12-04-2021
 Total CP Outstanding as on Date (Rs. Crs) : 6,290.00

Details of CPs issued during the last 15 months : Annexure I
 Details of Other Debt Instruments Outstanding: : Annexure II
 Bank fund-based facilities from banks/Financial : institutions, if any: : Annexure III

Name and Address of the Issuer : L & T Finance Ltd
 : 15th Floor, PS SRIJAN Tech Park, Plot No 52,
 : Block DN, Sector-V, Salt Lake City, Kolkata – 700 091,
 Tel:- +91 22 66217400 / 7300

Line of Business : NBFC

Manager :
 Group Affiliation (If any) : Larsen & Turbo Limited

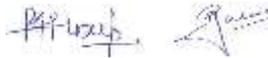
Financial Summary	Quarterly December 2022	Quarterly September 2022	31.03.2022	31.03.2021	31.03.2020
	(Unaudited) (Rs.Crs.)	(Unaudited) (Rs.Crs.)	(Audited) (Rs.Crs.)	(Audited) (Rs.Crs.)	(Audited) (Rs.Crs.)
Equity	2,684.17	2,684.17	2,684.17	2,684.17	1,599.14
Net Worth	14,881.97	16,418.65	15,876.71	15,546.99	8,839.79
Investment in Subsidiaries/ Affiliates	695.16	700.47	702.64	723.76	176.50
Total Debt Outstanding	84,338.46	79,090.53	78,319.61	79,390.18	43,252.45
Short Term (< 1 year)	46,835.47	44,469.83	44,544.33	18,849.01	10,355.21
Other Debt	37,502.99	34,620.70	33,775.28	60,541.17	32,897.24
Gross Income	3,261.84	3,063.23	11,445.16	12,693.07	8,680.30
Operating Profit (PBITD)	-523.99	1,837.65	6,252.87	7,416.02	5,283.02
Gross Profit (PBTB)	-1,936.70	540.12	1,187.6	1,058.72	1,515.17
Net Profit (PAT)	-1,593.93	382.32	807.98	1.36	366.29

Audit Qualifications (If Any) : NA
 Material Litigation, If Any: : NA
 Regulatory Strictures, If Any : : NA

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: : CP redemption on 21st June 2021 was DELAYED, due to technical issues in our system

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: : NCD remittance on 19th October 2022 was DELAYED, due to system migration issue

Authorised Signatory of the Issuer :



Date : 06-Mar-23

Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request

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March 06, 2023

Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

Dear Sir/Madam,

Sub: Confirmation of the Company for listing of Commercial Paper of ISIN INE027E14OC7,

We confirm that “the Disclosure Document contains all the disclosures as prescribed under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated March 06, 2023, as amended from time to time.

Thank you,

For **L&T Finance Limited**



Prashant Golait
Authorized Signatory

L&T Finance Limited

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