

Annexure 1

Disclosures to be provided along with the application for listing

1. Issuer details:

1.1. Details of issuer

- (i) Name, Address, CIN and PAN
Name – HINDUSTAN ZINC LIMITED
Address – YASHAD BHAWAN, UDAIPUR 313004, India
CIN – L27204RJ1966PLC001208
PAN – AAACH7354K
- (ii) Line of business
Mining and Metals
- (iii) Chief Executive (Managing Director/President/ CEO / CFO)
Chief Executive Officer – Mr. Arun Misra
Interim Chief Financial Officer – Mr. Sandeep Modi
- (iv) Group affiliation (if any). VEDANTA GROUP

1.2. Details of the directors: (As on December 31, 2022):

| S. No. | Name, designation, and DIN | Age | Address | Director since |
|--------|---|--------------------|--|----------------|
| 1 | Mrs. Kiran Agarwal Chairperson, Non-Executive Director 02227122 | 65 years 10 months | 113/114, Samudra Mahal, Dr. Annie Besant Road, Near Lotus, Worli, MUMBAI – 400018. | 02/03/2019 |
| 2 | Mr. Arun Misra CEO & Whole-time Director 01835605 | 57 years 7 month | Hindustan Zinc Limited Yashad Bhawan UDAIPUR - 313 004. | 01/08/2020 |
| 3 | Ms. Nirupama Kotru Non-Executive Director 09204338 | 53 year 11 months | Government of India Ministry of Mines Shastri Bhawan DELHI – 110 001. | 26/07/2021 |
| 4 | Ms. Farida M. Naik Non-Executive Director 07612050 | 52 years 5 months | Government of India Ministry of Mines Shastri Bhawan NEW DELHI - 110001. | 14/03/2017 |
| 5 | Mr. Navin Agarwal Non-Executive Director 00006303 | 61 years 11 months | Vedanta House 75, Nehru Road, Vile Parle (East) MUMBAI - 400099. | 11/04/2002 |
| 6 | Mr. Anjani K. Agrawal Independent Director 08579812 | 64 years 5 months | 2201, Tower 2A, Sumer Trinity Towers, New Prabha Devi Road, Prabha Devi MUMBAI – 400 025 | 01/08/2020 |
| 7 | Mr. Akhilesh Joshi Independent Director 01920024 | 68 years 11 months | Mr. Akhilesh Joshi 54, Polo Ground UDAIPUR – 313 004 | 01/08/2020 |
| 8 | Dr. Veena Kumari D. Non-Executive Director 08890469 | 55 years 4 months | Government of India Ministry of Mines Shastri Bhawan DELHI – 110 001. | 29/07/2021 |

Hindustan Zinc Limited

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CIN: L27204RJ1966PLC001208, www.hzindia.com

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|---|--|----------------------|---|------------|
| 9 | Mr. Kannan Ramamirtham Independent Director 00227980 | 73 years 6 months | Karachi Citizens CHS 205-B, New Link Road D.N. Nagar Andheri (West) Mumbai 400053 | 01/09/2022 |
|---|--|----------------------|---|------------|

1.3. Details of other Directorships:

| S. No. | Name of Director | Name of the Company/ Body Corporate/Firms | Nature of Interest |
|--------|--------------------------|---|--------------------------|
| 1 | Mrs. Kiran Agarwal | Nil | Nil |
| 2 | Ms. Farida M. Naik | Nil | Nil |
| 3 | Mr. Arun Misra | Ferro Alloys Corporation Limited | Director |
| | | Federation of India Mineral Industries | Director |
| | | Hindustan Zinc Alloys Private Limited | Director |
| | | Vedanta Zinc football & Sports foundation | Director |
| | | International Zinc Association | Acting Chairman |
| | | Hindustan Zinc Fertilisers Private Limited | |
| | | Zinc India foundation | |
| 4 | Mr. Akhilesh Joshi | Rajasthan State Mines & Minerals Limited | Director |
| | | Ferro Alloys Corporation Limited | Director |
| | | Facor Power Limited | Director |
| | | Vedanta Limited | Director |
| | | Wolkem Industries Limited | Director |
| | | Wolkem India Limited | Director |
| 5 | Mr. Navin Agarwal | Vedanta Limited | Executive Vice- Chairman |
| | | Vedanta Resources Plc., UK | Executive Vice- Chairman |
| | | Hare Krishna Packaging Pvt. Ltd. | Director |
| 6 | Mr. Anjani Kumar Agrawal | Aditya Birla Sun Life Trustee Private Limited | Director |
| | | Evonith Value Steels Limited | Director |
| | | Uttam Value Steels Limited | Director |
| | | Firstsource Solutions Ltd | Director |
| 7 | Ms. Nirupama Kotru | Coal India Limited | Director |
| | | Bharat Aluminium Co Ltd | Director |
| 8 | Dr. Veena Kumari Dermal | Bharat Gold Mines Limited | Director |
| | | Khanij Bidesh India Limited | Director |
| | | National Aluminium Co Ltd | Director |
| 9 | Mr. Ramamirtham Kannan | Talwandi Sabo Power Limited | Director |
| | | Orient Press Limited | Director |
| | | Ram Ratna Wires Limited | Director |
| | | PTC Cables Pvt. Limited | Director |
| | | Lakecity Ventures Pvt. Limited | Director |
| | | Orionsayi Consultant Private Limited | Director |
| | | Bharat Re-insurance Brokers Pvt. Limited | Director |
| | | Athena Infonomics India Pvt. Limited | Director |
| | | Avi Alimchandani Foundation | Director |
| | | Jyoti Structures Limited | Director |

1.4. Details of change in directors in last three financial years including any change in the current year: (As on December 31, 2022)

| Name, Designation and DIN | Date of Appointment | Date of Cessation (in case of resignation) | Remarks (viz. reasons for change etc) |
|---|---------------------|--|---------------------------------------|
| Mr. Agnivesh Agarwal, Non-Executive Chairman (DIN | 15.11.2005 | 22.02.2019 | Resignation due to preoccupation |

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|---|------------|------------|----------------------|
| 00038950) | | | |
| Mr. Sudhir Kumar, Non-Executive Independent Director (DIN 00267742) | 30.11.2015 | 29.11.2018 | Completion of Tenure |
| Mrs. Kiran Agarwal, Non-Executive Chairman (DIN 02227122) | 02.03.2019 | - | - |
| Mr. Sunil Duggal as CEO & WTD, (DIN 07291685) | - | 31.07.2020 | Completion of Tenure |
| Mr. A R Narayanaswamy, Non-Executive Independent Director (DIN 00818169) | - | 31.07.2020 | Completion of Tenure |
| Mr. Arun L Todarwal, Non-Executive Independent Director (DIN 00020916) | - | 31.07.2020 | Completion of Tenure |
| Mr. Arun Misra, CEO & Whole-time Director (DIN 01835605) | 01.08.2020 | - | |
| Mr. Anjani K. Agrawal, Non-Executive Independent Director (DIN 08579812) | 01.08.2020 | - | |
| Mr. Akhilesh Joshi, Non-Executive Independent Director (DIN 01920024) | 01.08.2020 | - | |
| Mrs. Reena Sinha Puri, Non-Executive Director (DIN 07753040) | - | 07.08.2020 | Changed by MOM order |
| Ms. Yatinder Prasad, Non-Executive Director (DIN 08564506) | 07.08.2020 | - | |
| Ms. Yatinder Prasad, Non-Executive Director (DIN 08564506) | - | 26.07.2021 | Changed by MOM order |
| Ms. Nirupama Kotru Non-Executive Director (DIN 09204338) | 26.07.2021 | - | |
| Dr. Veena Kumari D., Non-Executive Director (DIN 08890469) | 29.07.2021 | - | |
| Mr. Ramamirtham Kannan, Non-Executive Independent Director (DIN 00227980) | 01.09.2022 | - | |

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1.5. List of top 10 holders of equity shares of the company as on date or the latest quarter end: (As on December 31, 2022)

| S. No. | Name and category of shareholder | Total no. of equity shares | No. of shares in demat form | Total shareholding as % of total no. of equity shares |
|--------|---|----------------------------|-----------------------------|---|
| 1. | VEDANTA LIMITED | 2,743,154,310 | 2,743,154,310 | 64.92 |
| 2. | PRESIDENT OF INDIA - A/C HINDUSTAN ZINC LTD. | 1,247,950,590 | 1,247,950,590 | 29.54 |
| 3. | LIFE INSURANCE CORPORATION OF INDIA | 10,04,28,145 | 10,04,28,145 | 2.38 |
| 4. | LIFE INSURANCE CORPORATION OF INDIA - P & GS FUND | 1,34,52,946 | 1,34,52,946 | 0.32 |
| 5. | JANUS HENDERSON OVERSEAS FUND | 81,49,485 | 81,49,485 | 0.19 |
| 6. | GENERAL INSURANCE CORPORATION OF INDIA | 60,03,300 | 60,03,300 | 0.14 |
| 7. | JANUS HENDERSON OVERSEAS PORTFOLIO | 36,92,019 | 36,92,019 | 0.09 |
| 8. | VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS | 32,53,777 | 32,53,777 | 0.08 |
| 9. | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | 30,89,114 | 30,89,114 | 0.07 |
| 10. | INDIA CAPITAL FUND LIMITED | 19,58,000 | 19,58,000 | 0.05 |

1.6. Details of the statutory auditor:

| Name and address | Date of appointment | Remarks |
|---|---|--|
| S.R. Batliboi & Co. LLP Chartered Accountants 2nd and 3rd Floor, Golf View Corporate Tower – B, Sector 42, Sector Road, Gurugram – 122002, Haryana, India | June 29, 2016 Re-appointed – June 24, 2021 | Appointed for a term of five consecutive years Reappointed for a term of five consecutive years |

1.7. Details of the change in statutory auditors in last three financial years including any change in the current year:

| Name and address | Date of appointment/ Resignation | Date of cessation (in case of resignation) | Remarks (viz. reasons for change etc) |
|-----------------------|----------------------------------|--|---------------------------------------|
| Not Applicable | | | |

1.8. List of top 10 debt securities holders (as on 31st Dec 2022):

| S. No. | Name of NCD Holder | Category of NCD Holder | Face Value of NCD Holding | NCD Holding as a % of Total NCD Outstanding of the issuer |
|--------|--|------------------------|---------------------------|---|
| 1 | HDFC BANK LIMITED | Bank | 1,000,000 | 85.23% |
| 2 | KOTAK MAHINDRA TRUSTEE COMPANY LTD. A/C. KOTAK MAHINDRA BOND SHORT TERM PLAN | Mutual Fund | | 4.26% |
| 3 | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA BALANCED ADVANTAGE FUND | Mutual Fund | | 0.71% |
| 4 | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SHORT TERM FUND | Mutual Fund | | 1.70% |
| 5 | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA HYBRID BOND FUND | Mutual Fund | | 0.28% |

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| | | | |
|----|---|-------------|-------|
| 6 | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA EQUITY HYBRID FUND | Mutual Fund | 0.43% |
| 7 | KOTAK MAHINDRA TRUSTEE CO. LTD. A/C KOTAK LOW DURATION FUND | Mutual Fund | 2.84% |
| 8 | ZEAL GLOBAL OPPORTUNITIES FUND | Others | 0.43% |
| 9 | DHANLAXMI BANK LIMITED | Bank | 0.57% |
| 10 | KOTAK MAHINDRA BANK LIMITED | Bank | 3.55% |

1.9. List of top 10 CP holders (as on 31st Dec 2022):

| Sr. No. | Name of CP holder | Category of CP holder | Face value of CP holding | CP holding as a % of total CP o/s of issuer |
|---------|--------------------------|-----------------------|--------------------------|---|
| 1 | Nippon India Mutual Fund | Mutual Fund | 5,00,000 | 80% |
| 2 | Yes Bank Limited | Bank | 5,00,000 | 20% |

2. Material Information:

- 2.1. Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year.
 - Nil
- 2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any.
 - **All the pending material litigations by and against the company are in the ordinary course of business and relevant information is available in the public domain (refer link below)**
- 2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP.
 - **All material events, if any are disclosed in the public domain (refer link below)**

[HZL | Digital Integrated Report 2021-22 \(hzlinia.com\)](https://www.hzlinia.com)

3. Details of borrowings of the company, as on the latest quarter end:

- 3.1. Details of debt securities and CPs:

Refer Exhibit A attached

- 3.2. Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end:

Refer Exhibit B attached

Hindustan Zinc Limited

Registered Office: Yashad Bhawan, Udaipur (Rajasthan) - 313 004
Tel.: (91-294)6604000-02, Fax: (91-294) 2427739
CIN: L27204RJ1966PLC001208, www.hzlinia.com

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- 3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc.

| Name of Subsidiary | Amount of Letter of Comfort (INR Crs.) |
|---------------------------------------|--|
| Hindustan Zinc Alloys Private Limited | 66 |

4. Issue Information:

- 4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any.
Refer Letter of offer attached- Annexure A

- 4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months.
Board approved CP borrowing limit is INR 7,500 Crs. Board Resolution attached in Annexure B.
Details of CP issued during last 15 months:

| ISIN | Date of issuance | Amount (In crores) | Maturity date | Outstanding amount (In crores) | Credit rating | Credit rating agency | Rated Amount (In crores) | IPA |
|--------------|------------------|--------------------|---------------|--------------------------------|-----------------------|----------------------|--------------------------|---------------------|
| INE267A14499 | 21-11-2022 | 1200 | 25-01-2023 | 1200 | CRISIL A1+ IND A1+ | CRISIL India Rating | 7500 7500 | Yes Bank Limited |
| INE267A14481 | 21-11-2022 | 300 | 03-02-2023 | 300 | CRISIL A1+ IND A1+ | CRISIL India Rating | 7500 7500 | Yes Bank Limited |

- 4.3. End-use of funds.
Refer Letter of offer attached – Annexure A
- 4.4. Credit Support / Enhancement (if any): None
- Details of instrument, amount, guarantor company
 - Copy of the executed guarantee
 - Net worth of the guarantor company
 - Names of companies to which guarantor has issued similar guarantee
 - Extent of the guarantee offered by the guarantor company
 - Conditions under which the guarantee will be invoked

- 4.5. Where an issue is made by an issuer who has been in existence for less than three years, a disclosure that the issue is open for subscription only to Qualified Institutional Buyers: **Not Applicable**

5. Financial Information:

- 5.1. a. Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results, if the issuer has been in existence for a period of three years and above; or,

Hindustan Zinc Limited

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b. Audited/ limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, pertaining to the years of existence, if the issuer has been in existence for less than three years: **Not Applicable**

In case an issuer is required to prepare financial results for the purpose of consolidated financial results in terms of Regulation 33 of SEBI LODR Regulations, latest available quarterly financial results shall be filed.

The financial results and annual report for the above period is available at the following website link of the company:

[HZL | Digital Integrated Report 2021-22 \(hzindia.com\)](https://www.hzindia.com)
<https://www.hzindia.com/E-Annual-Report/2020-21/>
[HZL - Annual Report 2019-20 \(hzindia.com\)](https://www.hzindia.com)

5.2. Latest audited financials should not be older than six month from the date of application for listing.

5.3. Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in Compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors.

Refer link below:

<https://www.hzindia.com/home/>

5.4 Latest available limited review quarterly financial results in case an issuer is not having any listed specified securities and is required to prepare such results on quarterly basis for consolidation of financial results of its holding company, under the requirement of any applicable law(s): **Not Applicable**

6. Asset Liability Management (ALM) Disclosures:

6.1. NBFCs/HFCs seeking to list their CPs shall also make disclosures as specified in Chapter III of SEBI Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 as amended from time to time: **Not applicable**

6.2. On approval of the listing application by the concerned stock exchange(s), the disclosures so provided along with the application for listing, shall be made available on the website of the concerned stock exchange(s): **Not Applicable**

DECLARATION

The Disclosure Document contains all the disclosures as prescribed under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI Operational Circular for Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, as amended from time to time.

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Exhibit A: Details of debt securities and CPs as on 31st Dec 2022:
Non-Convertible Debentures:

| ISIN | Tenor/Period of Maturity (Years) | Coupon | Amount Issued (Rs. Crs.) | Date of Allotment | Redemption date/ Schedule | Credit Rating | Secured / Unsecured | Security | Other Details viz. Details of IPA, Details of CRA |
|--------------|----------------------------------|--------|--------------------------|-------------------|--|-------------------|---------------------|----------|---|
| INE267A08012 | 3 | 5.35% | 3,520 | 29-Sept-2020 | 29-Sept-21 (20% of Face Value) 29-Sept-22 (20% of Face Value) 29-Sept-23 (60% of Face Value) | CRISIL AAA Stable | Unsecured | NA | CRA - CRISIL |

Commercial Paper:

| ISIN | Tenor/Period of Maturity (Days) | Coupon | Amount Issued (Rs. Crs.) | Date of Allotment | Redemption date/ Schedule | Credit Rating | Secured / Unsecured | Security | Other Details viz. Details of IPA, Details of CRA |
|--------------|---------------------------------|--------|--|-------------------|---------------------------|-----------------------|---------------------|----------|---|
| INE267A14499 | 65 | 7.05% | 11,85,12,12,000 (Face Value – 1200 crores) | 21-Nov-2022 | 25-Jan-2023 | CRISIL A1+ IND A1+ | Unsecured | NA | CRA – CRISIL and India Ratings IPA – Yes Bank |
| INE267A14481 | 74 | 6.99% | 2,95,80,81,000 (Face Value – 300 crores) | 21-Nov-2022 | 03-Feb-2023 | CRISIL A1+ IND A1+ | Unsecured | NA | CRA – CRISIL and India Ratings IPA – Yes Bank |


Exhibit B: Details of loan facilities, bank fund-based facilities, other borrowings, etc. as on 31st Dec 2022:

| Lender's Name/ Name of the Bank | Nature of facility/ Instrument | Amount sanctioned (INR Crs.) | Principal amount outstanding (INR Crs.) | Repayment date/ schedule | Security, if applicable | Credit rating, if applicable | Asset classification |
|---------------------------------|--------------------------------|------------------------------|---|--------------------------|-------------------------|------------------------------|----------------------|
| HDFC Bank | Term Loan | 1500 | 1500 | 22-Nov-2023 | Unsecured | CRISIL AAA / Stable | Standard |

Other than above, there was NIL O/S for any other fund based / loan facilities etc. O/S as on 31st Dec 2022.

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ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER
PART I

PROPOSED DATE OF ISSUE
ISSUE REFERENCE
CREDIT RATING FOR CP :
DATE OF RATING
VALIDITY FOR ISSUANCE
VALIDITY PERIOD FOR RATING
FOR AMOUNT
CONDITIONS (if any)
EXACT PURPOSE OF ISSUE OF CP
CREDIT SUPPORT (if any):
DESCRIPTION OF INSTRUMENT:
AMOUNT
ISSUED BY
IN FAVOUR OF

24-Jan-23
CP /2022-23/008
CRISIL A1+
17-Jan-23
30 Days
Throughout the life of CP
Rs 7,500 crores
None
Other (Mismatch of Cash Flow)
NA
Commercial Paper
Rs 5,000,000,000 /-
Hindustan Zinc Limited
Holder of CP

IND A1+
17-Jan-23
30 Days
Throughout the life of CP
Rs 7,500 crores

Details of Current Tranche:

| ISIN | AMOUNT | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA |
|--------------|---------------------|---------------|-----------------------|---------------------------|-------------------------|
| INE267A14515 | Rs 5,000,000,000 /- | 28-Mar-23 | CRISIL A1+ IND A1+ | Throughout the life of CP | CRISIL INDIA RATINGS |

NAME AND ADDRESS OF THE TRUSTEE

:NA

LISTING:

PROPOSED TO BE LISTED/UNLISTED

:PROPOSED TO BE LISTED ON NSE

ISSUING AND PAYING AGENT

:YES Bank Limited, YES BANK HOUSE, 3rd Floor, North Wing, Off Western Express Highway, Santacruz East, Mumbai-400 055

MARKET CONVENTIONS

:FIMMDA CONVENTIONS

CP BORROWING LIMIT

: Rs 7,500 Crores

SUPPORTING BOARD RESOLUTION

:Committee of Directors Meeting dtd 27th July 2020 along with CEO & CFO Meeting dtd 2nd Jan 2023

TOTAL CP OUTSTANDING (as on date)

: Rs 1500 crores

Details of CPs issued during last 15 months

| ISIN | Issue Date | Amount (Rs. Crs.) (Face value) | Maturity Date | Amount O/s (Rs. Crs.) |
|--------------|------------|-----------------------------------|---------------|--------------------------|
| INE267A14499 | 21-Nov-22 | 1,200 | 25-Jan-23 | 1,200 |
| INE267A14481 | 21-Nov-22 | 300 | 03-Feb-23 | 300 |

Details of Other Debt Instruments Outstanding :

| ISIN | Issue Date | Amount (Rs. Crs.) | Maturity Date* | Amount O/s (Rs. Crs.) |
|--------------|------------|-------------------|----------------|--------------------------|
| INE267A08012 | 29-Sep-20 | 3,520 | 29-Sep-23 | 2,112 |

*final maturity date

Bank Fund Based facilities from banks/financial institutions, if any: **As on 31st Dec 2022**

| Lender's Name/ Name of the Bank | Nature of facility/ Instrument | Amount sanctioned (INR Crs.) | Principal amount outstanding (INR Crs.) | Repayment date/ schedule | Security, if applicable | Credit rating, if applicable | Asset classification |
|---------------------------------|--------------------------------|------------------------------|---|--------------------------|-------------------------|------------------------------|----------------------|
| HDFC Bank | Term Loan | 1500 | 1500 | 22-Nov-23 | Unsecured | CRISIL AAA / Stable | Standard |

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NAME AND ADDRESS OF ISSUER Hindustan Zinc Limited, Yashad Bhawan, Swaroop Sagar Road, Udaipur -313001

LINE OF BUSINESS Metals & Mining

CHIEF EXECUTIVE Mr. Arun Misra (CEO)

GROUP AFFILIATION (if any) : Vedanta Group (Vedanta Resources)

FINANCIAL PERFORMANCE:

Rs in Crs.

| Particulars | Year ended 31.03.2022 | Year ended 31.03.2021 | Year ended 31.03.2020 |
|---------------------------------------|--------------------------|--------------------------|--------------------------|
| EQUITY | 845 | 845 | 845 |
| NET WORTH | 34,282 | 32,313 | 40,310 |
| INVESTMENT IN SUBSIDIARIES/AFFILIATES | 0 | - | - |
| TOTAL DEBT OUTSTANDING | | | |
| -SHORT TERM (< 1 YEAR) | 712 | 2,865 | 611 |
| -OTHER DEBT | 2,111 | 4,312 | - |
| GROSS INCOME | 29,440 | 22,629 | 18,561 |
| OPERATING PROFIT (PBITD) * | 17,576 | 13,491 | 10,781 |
| GROSS PROFIT (PBTID) * | 17,286 | 13,105 | 10,669 |
| NET PROFIT (POST TAX)* | 9,630 | 7,980 | 6,805 |

AUDIT QUALIFICATION (If Any):

NA

MATERIAL LITIGATION (If Any):

As per Annual report

REGULATORY STRICTURES (If Any):

NA

DETAILS OF DEFAULT OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST 3 YEARS:

NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST 3 YEARS:

NIL

Note: Detailed Financials & updates available on website <https://www.hzlindia.com>

*Year ended March'22 includes negative impact due to exceptional items worth INR 134 Crs.

For Hindustan Zinc Limited



Authorized Signatories



DATE



20-Jan-23

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST



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transforming elements



HINDUSTAN ZINC
Zinc & Silver of India

CERTIFIED TRUE COPY OF RESOLUTIONS PASSED IN THE 1st MEETING OF THE COMMITTEE OF DIRECTORS OF HINDUSTAN ZINC LIMITED HELD ON MONDAY THE 27TH DAY OF JULY, 2020 AT YASHAD BHAWAN, UDAIPUR - 313004 AT 2.00 PM.

Item No. 4: Issuance of Commercial Paper

"RESOLVED THAT in terms of approval granted by the Board of Directors, pursuant to section 179 of the Companies Act 2013, the approval of the Committee be and is hereby accorded for issuance of Commercial Papers upto an aggregate of Rs. 7,500 crores (Rupees Seven Thousand Five Hundred Crores only) to borrow moneys either in India or abroad denominated either In India Rupees or in foreign currency in the form of Commercial Papers from any Bank / Mutual Funds / Merchant Bankers or Financial Institution as may be required from time to time to meet the requirements of the Company for such periods and on such terms and conditions as may be mutually agreed upon between the Company and the Lender(s)."

"RESOLVED FURTHER THAT the following authorised signatories be and are hereby authorized in the manner set out herein below to sign such forms, agreements, deeds, documents including underwriting agreements or other related papers and to do all acts, deeds, matters and things as may be required including seeking all approvals required from any other authority etc. and to open and operate all the required accounts for any instrument / transactions and the Commercial Paper Issue viz. designated cash account, including a Current Account with Yes Bank or any other regulated bank as may be decided from time to time, with statutory authorities, Registrar & Transfer Agents, Depositories, Issuing and Paying Agents seeking rollover / Buyback of the Commercial Paper from time to time upto permissible periods and to do all such acts, deeds, matters and things as may be necessary in matters related to borrow moneys, either in India or abroad, up to an aggregate of Rs. 7,500 crores to give effect to this resolution

| All Transactions/documents require two signatures, one from each Group | |
|--|---------------------|
| Group A | Group B |
| Mr. Chetan Trivedi | Mr. Mayank Totla |
| Ms. Kajal Sarda | Mr. Parag Jain |
| Mr. Rajendra Pandwal | Mr. Kamal Pal |
| Mr. Harsha Shetty | Mr. Shallesh Mittal |
| Mr. Gaurav Sharma | Mr. Raghav Tare |

"RESOLVED FURTHER THAT the above executives are authorised, in the manner indicated above to avail on behalf of the Company, any / all the services offered by NSDL through the issuer services portal and do all such acts and deeds necessary, so as to bind the company in relation to such facilities and to accept, sign, execute, deliver and complete all documentation or agreements or forms as are necessary for availing such services."

"RESOLVED FURTHER THAT aforesaid authorised officials may designate/ authorise/ appoint person(s) as authorised users to access the Issuer Services Portal of NSDL and to provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the company in capacity as an Issuer."

Hindustan Zinc Limited

Registered Office: Yashad Bhawan, Udaipur (Rajasthan) - 313 004
T +91-294 660 4000-02 F +91294-242 7739 www.hzindia.com
CIN : L27204RJ1966PLC001208

CERTIFIED TO BE TRUE COPY

Handwritten signatures and stamps:
 - "Mahid and" (signature)
 - "Subrata" (signature)
 - "R. PANDWAL" (signature)
 - "17/11/22" (date)
 - Circular stamp: "HINDUSTAN ZINC LIMITED UDAIPUR"
 - Text: "COMPANY SECRETARY HINDUSTAN ZINC LTD. YASHAD BHAWAN, UDAIPUR"

(R. PANDWAL)
COMPANY SECRETARY
HINDUSTAN ZINC LTD.
YASHAD BHAWAN, UDAIPUR



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transforming elements



HINDUSTAN ZINC

Zinc & Silver of India

"RESOLVED FURTHER THAT the Company acknowledges and agrees that the users as designated/ authorized/ appointed by authorized signatories has been authorized to access the Issuer Services Portal of NSDL and provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the company in capacity as an Investor, keeping in view the risks involved and consequences of usage of such rights and that the Company shall keep the NSDL absolved, indemnified, harmless and protected from any liabilities whatsoever and howsoever that may arise out of any misuse or compromise of these rights/passwords by the authorized user."

"RESOLVED FURTHER THAT the Company undertakes to be bound in capacity as an Issuer by the Terms & Conditions of Issuer Services Portal, Bye Laws and Business Rules of NSDL as amended from time to time."

"RESOLVED FURTHER THAT the above mentioned authorised signatories be and are hereby authorised to select and appoint Merchant Bankers/ Dealers/ any regulated bank, including Yes Bank, as may be decided from time to time, Issuing and Paying Agents, Registrar & Transfer Agents etc. for the issue of Commercial Paper and any other instrument(s)/ transaction."

"RESOLVED FURTHER THAT any one of the above-mentioned authorized signatories or the Company Secretary be and is hereby authorised to execute the Corporate Action forms and such other documents on Issuance/ Roll-Over/ redemption of the Commercial Papers, any other instrument/ transaction and such other documents as may be required for to be submitted to give effect to the above said purpose."

"RESOLVED FURTHER THAT the CEO & WTD, CFO and CS (any two jointly) be and are hereby authorised to remove the name(s) of any of the officials of the Company from the List of Authorised Signatories either due to internal transfer or cessation of employment due to resignation, termination and superannuation and the Bank / Institutions shall immediately act and take steps for removal of the names from their list and updating in their respective records."

CERTIFIED TO BE TRUE COPY



*Valid and
submitted as on
Date*

[Signature]

17/11/2022

[Signature]

(R. PANDWAL)

COMPANY SECRETARY
HINDUSTAN ZINC LTD.
YASHAD BHAWAN, UDAIPUR

Hindustan Zinc Limited

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EXTRACTS OF THE MEETING UNDER THE POWERS DELEGATED BY COMMITTEE OF DIRECTORS TO CEO AND SR V P & HEAD FINANCE/OR CFO OF HINDUSTAN ZINC LIMITED IN ITS MEETING HELD ON JANUARY 2, 2023.

Changes in authorized signatories - Issuance of Commercial Paper

"RESOLVED THAT in supersession of earlier resolution in terms of approval granted by the Board of Directors, pursuant to section 179 of the Companies Act 2013, the approval of the Committee be and is hereby accorded for Issuance of Commercial Papers upto an aggregate of Rs. 7,500 crores (Rupees Seven Thousand Five Hundred Crores only) to borrow moneys either in India or abroad denominated either in India Rupees or in foreign currency in the form of Commercial Papers from any Bank / Mutual Funds / Merchant Bankers or Financial Institution as may be required from time to time to meet the requirements of the Company for such periods and on such terms and conditions as may be mutually agreed upon between the Company and the Lender(s).

RESOLVED FURTHER THAT the following authorised signatories be and are hereby authorized in the manner set out herein below to sign such forms, agreements, deeds, documents including underwriting agreements or other related papers and to do all acts, deeds, matters and things as may be required including seeking all approvals required from any other authority etc. and to open and operate all the required accounts for any Instrument / transactions and the Commercial Paper Issue viz. designated cash account, including a Current Account with Yes Bank or any other regulated bank as may be decided from time to time, with statutory authorities, Registrar & Transfer Agents, Depositories, Issuing and Paying Agents seeking rollover / Buyback of the Commercial Paper from time to time upto permissible periods and to do all such acts, deeds, matters and things as may be necessary in matters related to borrow moneys, either in India or aboard, up to an aggregate of Rs. 7,500 crores to give effect to this resolution

| Group A | |
|---------|----------------------|
| 1. | Mr. Manoj Soni |
| 2. | Ms. Kajal Sarda |
| 3. | Mr. Rajendra Pandwal |
| 4. | Mr. Amit Malani |
| Group B | |
| 1. | Ms. Anushree Bafna |
| 2. | Mr. Parag Jain |
| 3. | Mr. Dinesh Daga |
| 4. | Mr. Rajkumar Basak |

RESOLVED FURTHER THAT the above executives are authorised, in the manner indicated above to avail on behalf of the Company, any / all the services offered by NSDL through the issuer services portal and do all such acts and deeds necessary, so as to bind the company in relation to such facilities and to accept, sign, execute, deliver and complete all documentation or agreements or forms as are necessary for availing such services.

RESOLVED FURTHER THAT aforesaid authorised officials may designate/ authorise/ appoint person(s) as authorised users to access the Issuer Services Portal of NSDL and to provide any

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Sensitivity: Internal (C3)

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details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the company in capacity as an Issuer.

RESOLVED FURTHER THAT the Company acknowledges and agrees that the users as designated/ authorized/ appointed by authorized signatories has been authorized to access the Issuer Services Portal of NSDL and provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the company in capacity as an Investor, keeping in view the risks involved and consequences of usage of such rights and that the Company shall keep the NSDL absolved, indemnified, harmless and protected from any liabilities whatsoever and howsoever that may arise out of any misuse or compromise of these rights/passwords by the authorized user.

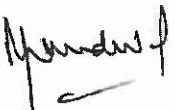
RESOLVED FURTHER THAT the Company undertakes to be bound in capacity as an Issuer by the Terms & Conditions of Issuer Services Portal, Bye Laws and Business Rules of NSDL as amended from time to time.

RESOLVED FURTHER THAT the above mentioned authorised signatories be and are hereby authorised to select and appoint Merchant Bankers/ Dealers/ any regulated bank, including Yes Bank, as may be decided from time to time, Issuing and Paying Agents, Registrar & Transfer Agents etc. for the issue of Commercial Paper and any other instrument(s)/ transaction.

RESOLVED FURTHER THAT any one of the above-mentioned authorized signatories or the Company Secretary be and is hereby authorised to execute the Corporate Action forms and such other documents on Issuance/ Roll-Over/ redemption of the Commercial Papers, any other instrument/ transaction and such other documents as may be required for to be submitted to give effect to the above said purpose.

RESOLVED FURTHER THAT the CEO & WTD, Interim CFO, CFO and CS (any two jointly) be and are hereby authorised to remove the name(s) of any of the officials of the Company from the List of Authorised Signatories either due to internal transfer or cessation of employment due to resignation, termination and superannuation and the Bank / Institutions shall immediately act and take steps for removal of the names from their list and updating in their respective records."

For Hindustan Zinc Limited


R Pandwal
Company Secretary



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