

Annexure I

1. Issuer Details:

1.1 Details of the Issuer:

i.

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|----------------|---|
| Name | Housing Development Finance Corporation Limited |
| Address | <p>Registered office: Ramon House, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai – 400 020.</p> <p>Corporate office: HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.</p> |
| CIN | L70100MH1977PLC019916 |
| PAN | AAACH0997E |

ii. Line of business:

Housing Development Finance Corporation Limited (HDFC) is the largest housing finance company in India in terms of the total assets and mortgage lending. HDFC's principal business is to provide finance to individuals, corporates, and developers for purchase, construction, development and repair of residential and commercial properties in India.

HDFC is the first specialized mortgage finance company to be set up in India and was incorporated as a public limited company on October 17, 1977 under the Companies Act, 1956.

The primary objective of HDFC is to enhance residential housing stock in India through the provision of housing finance on a systematic and professional basis and to promote home ownership throughout India. HDFC has contributed to increasing the flow of resources to housing sector through the integration of the housing finance sector with the overall domestic financial markets in India.

The primary goals of HDFC are to:

- Maintain its position as the leading housing finance institution in India;
- Develop close relationships with individual households and enhance customer relationships;
- Transform ideas for housing finance into viable and creative solutions;
- Diversify its funding portfolio;
- Provide consistently high returns to shareholders;
- Grow through diversification by leveraging its client base; and
- Maintain adequate levels of capital to fund capital requirements of its subsidiaries and associates and seek inorganic growth opportunities

HDFC's primary growth strategies are to:

- Grow the loan book in a prudent and sustainable manner;
- Endeavour to create and maximize long-term shareholder value;
- Maintain a strong emphasis on asset quality;
- Minimize the cost to income ratio for operational efficiencies.

- **Risk Factors**

Enlisted below are risk factors as envisaged by the management of the Corporation along with the proposals/perceptions on how the management addresses these risks:

Internal Risks

Credit Risk: The business of lending carries the risk of default by borrowers any lending business is exposed to the risk of default by its borrowers. Lending for housing finance is the core business of the Corporation. Since inception there has been a strong emphasis on developing systematic credit appraisal techniques. The Corporation has a core team, which carefully monitors loan recoveries. The Corporation also closely follows industry developments where it has corporate loan exposures. Further, the guidelines issued by the National Housing Bank (NHB/Reserve Bank of India (RBI) regarding exposure norms and concentration of credit and investment help to diversify credit risk.

Market Risk: This risk arises as a result of interest rate volatility interest rate risk is inherent to the business of any financial institution. The Corporation endeavors to minimize this risk by predominantly linking interest rates on loans to a base which varies in accordance with movements in market rates. Interest rate, liquidity and foreign exchange risks are monitored and managed through active Asset Liability Management (ALM).

Asset Liability Management: The risks that arise out of mismatch of assets and liabilities the Corporation broadly follows the “Asset Liability Management System for Housing Finance Companies – Guidelines” as defined by NHB. To further monitor market risk management systems, the Board of Directors of the Corporation has approved a Liquidity & Financial Risk Management Framework and ALM Policy, which *inter alia* defines the Corporation’s risk philosophy, specifies prudent gaps and tolerance limits and reporting systems. The ALCO which comprises the Executive Directors and other senior management personnel, apprises the Board periodically on ALM issues.

Operational Risk: The risks that arise out of systemic issues within an organization Operational risk is intrinsic to any business. The Corporation has instituted adequate internal control systems commensurate with the nature of its business and size of operations. The Internal Audit function is carried out by independent audit firms. All significant internal audit observations are reported to the Audit and Governance Committee of the Corporation.

External Risks

Regulatory Changes: These risks may arise if various concerned authorities amend the regulatory framework, which could impact the Corporation.

Risk of Competition: This risk may arise from existing players or new entrants in the business of housing finance. The Management believes that the Corporation can leverage on its vast experience as a pioneer of retail housing finance in India, its strong brand name, wide distribution network and quality customer service so as to sustain its position in the market.

General Risks: Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the issue and this Disclosure Document, including the risks involved. The issue has not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this Disclosure Document.

iv. Material Updates

The Board of Directors of the Corporation at its meeting held on April 4, 2022 has *inter alia* approved a composite scheme of amalgamation (“Scheme”) for the amalgamation of:

- (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of the Corporation, with and into the Corporation and
- (ii) the Corporation with and into HDFC Bank Limited (“HDFC Bank”), and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder (“Proposed Transaction”).

The Scheme is subject to the receipt of requisite approvals from the Reserve Bank of India (“RBI”), Securities and Exchange Board of India (“SEBI”), the Competition Commission of India, the National Housing Bank (“NHB”), the Insurance and Regulatory and Development Authority, the Pension Fund Regulatory and Development Authority, the National Company Law Tribunal, BSE Limited and the National Stock Exchange of India Limited (collectively, the “Stock Exchanges”) and other statutory and regulatory authorities, and the respective shareholders and creditors.

The share exchange ratio for the amalgamation of the Corporation with and into HDFC Bank shall be 42 equity shares (credited as fully paid up) of face value of Re. 1 (Rupee One) each of HDFC Bank for every 25 fully paid up equity shares of face value of Rs. 2 (Rupees Two) each of the Corporation.

The following approvals/no-objection letters have been received with regard to Scheme of Amalgamation for amalgamation of (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of the Corporation, with and into the Corporation and (ii) the Corporation with and into HDFC Bank Limited:

- The Corporation has on July 2, 2022, received observation letter with ‘no adverse observations’ from BSE Limited and observation letter with ‘no objection’ from the National Stock Exchange of India Limited;
- HDFC Bank has on July 4, 2022 received ‘No-Objection’ letter from the RBI in relation to the said Scheme, subject to compliance with terms and conditions specified therein.
- The Corporation has on July 7, 2022, received an approval from Pension Fund Regulatory and Development Authority regarding change in its status/ constitution pursuant to the Scheme in accordance with the PFRDA (Point of Presence) Regulations, 2018, subject to a condition that the services to NPS subscribers associated with the Corporation will not be affected due to the Scheme
- The Securities and Exchange Board of India (SEBI) has on July 26, 2022 granted its in-principle approval for the change in control of HDFC Property Ventures Limited, a wholly-owned subsidiary of the Corporation which is the investment manager of HDFC India Real Estate Fund III (HIREF III), subject to the approval of the NCLT under Sections 230-232 of the Companies Act and compliance with all other provisions of SEBI (Alternative Investment Fund) Regulations, 2012, as amended from time to time, guidelines, circulars and other directives/ provisions as may be applicable and has also taken on record the proposed change in sponsor of HIREF III on account of the Scheme from the Corporation to HDFC Bank
- SEBI has on August 1, 2022 vide its letter to HDFC Asset Management Company Limited (HDFC AMC) (a subsidiary of the Corporation) granted its in-principle approval(s) for change in control of HDFC AMC, which is the investment manager of HDFC AMC AIF II, subject to the approval of the National Company Law Tribunal (NCLT) under Sections 230-232 of the Companies Act and compliance with all other provisions of SEBI (Alternative Investment Fund) Regulations, 2012 (AIF Regulations), as amended from time to time, guidelines, circulars and other directives/ provisions as may be applicable and has also taken on record proposed change, in sponsor of HDFC AMC AIF II on account of the Scheme, from the Corporation to HDFC Bank Limited.

- SEBI has on August 2, 2022, vide its letter to HDFC Capital Advisors Limited (HDFC Capital) (a subsidiary of the Corporation) granted its in-principle approval for change in control of HDFC Capital, which is the investment manager of three alternative investment funds, viz. (i) HDFC Capital Affordable Real Estate Fund – 1, (ii) HDFC Capital Affordable Real Estate Fund – 2, and (iii) HDFC Capital AIF-3 (collectively, “HCARE Funds”), and the investment manager cum sponsor of one alternative investment fund, viz. HDFC Build Tech Fund, subject to the approval of the NCLT under Sections 230-232 of the Companies Act and compliance with all other provisions of AIF Regulations, as amended from time to time, guidelines, circulars and other directives/ provisions as may be applicable and has taken on record proposed change, in sponsor of HCARE Funds on account of the Scheme, from the Corporation to HDFC Bank.
- SEBI has on August 4, 2022, vide its letter to HDFC AMC, granted its in-principle approval for change in control of HDFC AMC, a subsidiary of the Corporation, and the asset management company of HDFC Mutual Fund, subject to the approval of the National Company Law Tribunal (“NCLT”) under Sections 230-232 of the Companies Act.
- SEBI has on August 5, 2022, vide its letter to HDFC AMC, has granted its in-principle approval for change in control of HDFC AMC, a subsidiary of the Corporation and a portfolio manager registered with SEBI, subject to the approval of the National Company Law Tribunal (“NCLT”) under Sections 230-232 of the Companies Act and compliance with all other provisions of SEBI (Portfolio Managers) Regulations 2020 as amended from time to time, guidelines, circulars and other directions/provisions as may be applicable in this regard.
- The National Housing Bank on August 8, 2022 granted its a no- objection to the Scheme as required pursuant to the refinance facilities availed by the Corporation from NHB.
- The Competition Commission of India vide its letter dated August 12, 2022, considered the combination and approved the same under Section 31(1) of the Competition Act, 2002, pursuant to the notice jointly filed by the Corporation, HDFC Bank, HDFC Holdings Limited and HDFC Investments Limited.
- SEBI has on October 11, 2022, vide its letter to HDFC Property Ventures Limited (“HPVL”), has granted its approval for change in control of HPVL, which is also an investment adviser registered with SEBI, and also took on record the proposed change in control on account of the Scheme subject to obtaining fresh certificate of registration within 6 months before the previous registration being cancelled.
- PFRDA vide its letter dated November 11, 2022 to HDFC Life, has granted its approval for proposed change in shareholding of HDFC Life, sponsor company of HDFC Pension Management Company Limited, in terms of Regulation 12(j) of Pension Fund Regulatory and Development Authority (Pension Fund) Regulations, 2015 and subsequent amendment thereto, subject to the conditions prescribed.
- The Corporation received an in-principle approval from BSE Limited and National Stock Exchange Limited vide their letters dated December 13, 2022 for transfer of non-convertible debentures issued by the Corporation to HDFC Bank Limited in terms of Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to the Scheme becoming effective.
- Financial Services Commission, Mauritius, has granted its approval for proposed transfer of shares of Griha Investments, a wholly-owned subsidiary of HDFC Holdings Limited (“HDFC Holdings”) and a foreign step-down subsidiary of the Corporation, pursuant to the Scheme becoming effective.

The Corporation on August 6, 2022, e-filed a Joint Company Scheme Application in relation to the Scheme with the Hon'ble National Company Law Tribunal, Mumbai Bench, along with HDFC Investments Limited,

HDFC Holdings Limited and HDFC Bank. The National Company Law Tribunal vide its order dated October 14, 2022 had directed the following:

- (a) dispensation of the meeting of the equity shareholders of HDFC Investments Limited;
- (b) dispensation of the meeting of the equity shareholders of the HDFC Holdings Limited;
- (c) convening of the meeting of the equity shareholders of the Corporation on November 25, 2022 through Video Conference;
- (d) dispensation of the meeting of the secured creditors and unsecured creditors of the Corporation;
- (e) convening of the meeting of the equity shareholders of the HDFC Bank Limited on November 25, 2022 through Video Conference; and
- (f) dispensation of the meeting of the unsecured creditors of the HDFC Bank Limited.

Accordingly, the Corporation and HDFC Bank Limited convened a meeting of their respective shareholders on November 25, 2022 for seeking approval of their respective shareholders to the Scheme. Respective shareholders approved the Scheme with requisite majority. Subsequently, the companies involved in the Scheme e-filed a Joint Company Petition with NCLT on December 7, 2022. Subsequently, NCLT approved the Scheme vide its order dated March 17, 2023.

The Corporation on August 6, 2022, e-filed a Joint Company Scheme Application in relation to the Scheme with the Hon'ble National Company Law Tribunal, Mumbai Bench, along with HDFC Investments Limited, HDFC Holdings Limited and HDFC Bank. The National Company Law Tribunal vide its order dated October 14, 2022 has directed the following:

- (a) dispensation of the meeting of the equity shareholders of HDFC Investments Limited;
- (b) dispensation of the meeting of the equity shareholders of the HDFC Holdings Limited;
- (c) convening of the meeting of the equity shareholders of the Corporation on November 25, 2022 through Video Conference;
- (d) dispensation of the meeting of the secured creditors and unsecured creditors of the Corporation;
- (e) convening of the meeting of the equity shareholders of the HDFC Bank Limited on November 25, 2022 through Video Conference; and
- (f) dispensation of the meeting of the unsecured creditors of the HDFC Bank Limited.

Accordingly, the Corporation and HDFC Bank Limited convened a meeting of their respective shareholders on November 25, 2022 for seeking approval of their respective shareholders to the Scheme. Respective shareholders approved the Scheme with requisite majority. Subsequently, the companies involved in the Scheme e-filed a Joint Company Petition with NCLT on December 7, 2022. Subsequently, NCLT approved the Scheme vide its order dated March 17, 2023.

Details of amalgamation of HDFC Property Ventures Limited, HDFC Venture Capital Limited with and with and into HDFC Capital Advisors Limited

The board of directors of HDFC Property Ventures Limited ("HPVL"), HDFC Venture Capital Limited ("HVCL"), both wholly owned subsidiaries of the Corporation and HDFC Capital Advisors Limited ("HCAL"), subsidiary of the Corporation, at their respective meetings held on August 25, 2022 have approved a scheme of amalgamation for the proposed amalgamation of HPVL and, HVCL with and into HCAL, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, subject to receipt of requisite approvals.

HPVL, HVCL and HCAL on August 31, 2022, e-filed a Joint Company Scheme Application in relation to the scheme of amalgamation with the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). The National Company Law Tribunal vide its order dated October 14, 2022 has directed the following:

- (a) dispensation of the meeting of the equity Shareholders of HPVL;
- (b) dispensation of the meeting of the sole Secured Creditor of HPVL;

- (c) dispensation of the meeting of the equity Shareholders of HVCL;
- (d) dispensation of the meeting of the equity Shareholders of HCAL;

Subsequently, the companies involved in the Scheme e-filed a Joint Company Petition with NCLT on October 22, 2022. NCLT heard the said petition on December 12, 2022 and approved the said Scheme vide its order dated March 3, 2023.

iii. Chief Executive (Managing Director/ ~~President~~/ CEO/ CFO)

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|--------------------------------|--|
| Managing Director | 1. Mr. Keki M. Mistry (Designated as Vice-Chairman & Chief Executive Officer) 2. Ms. Renu Sud Karnad, Managing Director |
| Chief Financial Officer | Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer |

iv. Group Affiliation (if any): N.A.

1.2 Details of the Directors as on March 31, 2023: (PTO)

| Name | Designation | DIN | Age | Address | Director of the Corporation. Since | List of other Directorship |
|----------------------|------------------------|----------|--------|--|------------------------------------|--|
| Mr. Deepak S. Parekh | Non-Executive Chairman | 00009078 | 78 yrs | HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. | 01-Mar-85 | <ol style="list-style-type: none"> 1. HDFC Asset Management Company Ltd. 2. HDFC Life Insurance Company Ltd. 3. Siemens Ltd. 4. National Investment and Infrastructure Fund Ltd. 5. H T Parekh Foundation 6. Indian Institute for Human Settlements 7. Breach Candy Hospital Trust 8. The School of Ultimate Leadership Foundation |
| Mr. U. K. Sinha | Independent Director | 00010336 | 70 yrs | K 94, 2nd Floor, Hauz Khas Enclave, South Delhi, New Delhi 110 016. | 30-Apr-18 | <ol style="list-style-type: none"> 1. Vedanta Ltd. 2. Havells India Ltd. 3. SIS Ltd. 4. Aavishkaar Venture Management Services Pvt. Ltd. 5. Cube Highways Fund Advisors Private Ltd. 6. New Delhi Television Ltd. 7. NDTV Networks Limited 8. NDTV Convergence Limited 9. NDTV Labs Limited |

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|-------------------|----------------------|----------|--------|--|------------|--|
| Mr. Jalaj Dani | Independent Director | 00019080 | 53 yrs | 106 Alhambra, M. L. Dahanukar Marg Lane, Opp. To Municipal Commissioner Bungalow 18 Carmichael Road, Mumbai 400026 | 30-Apr-18 | <ol style="list-style-type: none"> 1. Havells India Ltd. 2. Gujarat Organics Pvt. Ltd. 3. RISE Worldwide Limited 4. Addverb Technologies Ltd. 5. Haish Holding and Trading Company Pvt. Ltd. 6. S. C. Dani Research Foundation Pvt. Ltd. 7. Fourth Frontier Technologies Pvt. Ltd. 8. Endureair Systems Private Limited 9. Paints and Coating Skill Council 10. Piramal Foundation for Education Leadership 11. Piramal Foundation 12. Reliance Foundation 13. Pratham Education Foundation 14. Sportscom Industry Confederation 15. Reliance Foundation Institution of Education and Research 16. Dani Foundation 17. Vijayi Bharat Foundation |
| Dr. Bhaskar Ghosh | Independent Director | 06656458 | 63 yrs | Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Dodakanahalli, Bangalore 560 103. | 27- Sep-18 | - |
| Ms. Ireena Vittal | Independent Director | 05195656 | 54 yrs | 4, Alhambra, Carmichael Road, Mumbai 400026. | 30- Jan-19 | <ol style="list-style-type: none"> 1. Godrej Consumer Products Ltd. 2. Wipro Ltd. 3. Urbanclap Technologies India Pvt. Ltd. 4. Foundation to Educate Girls Globally 5. Jal Seva Charitable Foundation Board 6. Vidhi Centre for Legal Policy |

| | | | | | | |
|-------------------------|--|----------|--------|--|-------------|---|
| Mr. Rajesh Narain Gupta | Independent Director | 00229040 | 58 yrs | B-2301, Plot-141, Phoenix Tower, S. B. Marg. Lower Parel, Mumbai-400 013 | 02-Aug-2021 | 1. HDFC Credila Financial Services Ltd. |
| Mr. P. R. Ramesh | Director (Non-Executive Non-Independent) | 01915274 | 67 yrs | 532, Defence Colony, Sainikpuri, Secunderabad 500094 | 02-Aug-2021 | 1. Nestle India Ltd. 2. Crompton Greaves Consumer Electricals Ltd. 3. Cipla Ltd. 4. The Clearing Corporation of India Ltd. 5. NSE Investments Ltd. 6. Tejas Networks Ltd. 7. Air India Ltd. 8. Air India Express Ltd. 9. AIX Connect Private Ltd. 10. Forum for Indian Accounting Research |
| Mr. V. Srinivasa Rangan | Executive Director & Chief Financial Officer | 00030248 | 62 yrs | HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. | 01- Jan-10 | 1. Atul Ltd. 2. Computer Age Management Services Ltd. 3. HDFC Credila Financial Services Ltd. 4. HDFC Investments Ltd. 5. HDFC Trustee Company Ltd. 6. TVS Credit Services Ltd. 7. HDFC Education and Development Services Pvt. Ltd. 8. H T Parekh Foundation |

| | | | | | | |
|---------------------|---|----------|--------|--|-----------|---|
| Ms. Renu Sud Karnad | Managing Director | 00008064 | 70 yrs | The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067. | 03-May-00 | <ol style="list-style-type: none"> 1. HDFC Life Insurance Company Ltd. 2. HDFC Asset Management Company Ltd. 3. Glaxo Smithkline Pharmaceuticals Ltd. 4. HDFC Bank Ltd. 5. HDFC ERGO General Insurance Company Ltd. 6. Bangalore International Airport Ltd. 7. H T Parekh Foundation |
| Mr. Keki M. Mistry | Vice Chairman & Chief Executive Officer | 00008886 | 68 yrs | HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. | 01-Feb-93 | <ol style="list-style-type: none"> 1. HDFC Asset Management Company Ltd. 2. HDFC Life Insurance Company Ltd. 3. Tata Consultancy Services Ltd. 4. Torrent Power Ltd. 5. HDFC ERGO General Insurance Company Ltd. 6. H T Parekh Foundation |

Note:

1. Based on the declarations made by the Directors of the Corporation, they do not hold directorship in companies who have been listed as 'defaulters' by Reserve Bank of India.

1.3 Details of change in Directors in last three financial years and in financial year 2023-24:

| Name | Designation | DIN | Date of Appointment / Resignation | Date of cessation | Remarks/ Reasons for change |
|-------------------------|--|----------|--|-------------------|---|
| Ms. Renu Sud Karnad | Managing Director | 00008064 | January 1, 2020 (Date of re-appointment as Managing Director) | - | Re-appointed as Managing Director with effect from January 1, 2020 till September 2, 2022, pursuant to shareholder's approval at the 43 rd Annual General Meeting held on July 30, 2020. |
| Mr. V. Srinivasa Rangan | Executive Director | 00030248 | January 1, 2020 (Date of re-appointment as Whole-time Director designated as Executive Director) | - | Re-appointed as a Whole-time Director (designated as Executive Director) for a period of 5 years with effect from January 1, 2020, pursuant to shareholder's approval at the 43 rd Annual General Meeting held on July 30, 2020. |
| Mr. Keki M. Mistry | Vice Chairman & Chief Executive Officer | 00008886 | May 7, 2021 (Date of re-appointment as Managing Director designated as Vice-Chairman & CEO) | - | Re-appointed as the Managing Director (designated as Vice-Chairman & Chief Executive Officer) for a period of 3 years with effect from May 7, 2021. |
| Mr. Nasser Munjee | Independent Director | 00010180 | July 21, 2019 | July 20, 2021 | Vacation of office on account of completion of tenure on July 20, 2021 |
| Dr. J. J. Irani | Independent Director | 00311104 | July 21, 2019 | July 20, 2021 | Vacation of office on account of completion of tenure on July 20, 2021 |
| Mr. Rajesh Narain Gupta | Independent Director | 00229040 | August 2, 2021 | - | Appointed as an Independent Director for a period of 5 consecutive years with effect from August 2, 2021, pursuant to the approval of the shareholders through postal ballot on November 10, 2021. |
| Mr. P. R. Ramesh | Director (Non-Executive Non-Independent) | 01915274 | August 2, 2021 | - | Appointed as Director (Non-Executive Non-Independent) with effect from August 2, 2021, pursuant to the approval of the shareholders through postal ballot on November 10, 2021 |
| Ms. Renu Sud Karnad | Managing Director | 00008064 | September 3, 2022 (Date of re-appointment as Managing Director) | - | Re-appointed as Managing Director with effect from September 3, 2022 for a period of two years, pursuant to shareholder's approval at the 45 th Annual General Meeting held on June 30, 2022. |

1.4 List of top 10 holders of equity shares of the Corporation as on March 31, 2023:

| Sr. No. | Name of the Shareholders (group wise) | Category of the Shareholder | Total No. of Equity Shares* (of Face Value Rs. 2 each) | Total Shareholding as % of total no. of equity shares |
|---------|---------------------------------------|-----------------------------|--|---|
| 1 | LIC GROUP | INSURANCE COMPANY | 87,888,461 | 4.79% |
| 2 | VANGUARD – ETF | FPI | 86,358,131 | 4.71% |
| 3 | BLACKROCK | FPI | 74,081,719 | 4.04% |
| 4 | GOVT OF SINGAPORE | FPI | 70,440,671 | 3.84% |
| 5 | SBI MF | MUTUAL FUND | 69,619,577 | 3.79% |
| 6 | J P MORGAN FUNDS | FPI | 64,071,275 | 3.49% |
| 7 | GQG PARTNERS (RAJIV JAIN) | FPI | 62,336,833 | 3.40% |
| 8 | OPPENHEIMER | FPI | 61,284,231 | 3.34% |
| 9 | BAILLIE GIFFORD | FPI | 53,293,535 | 2.90% |
| 10 | FIDELITY | FPI | 49,684,435 | 2.71% |

*All the said shares are held in dematerialized form.

1.5 Details of the Statutory Auditor:

| Name | Address | Date of Appointment | Remarks |
|---|---|---------------------|---------|
| Messrs. S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration Number 301003E/E300005) | 12 th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028 | November 10, 2021 | - |
| Messrs. G. M. Kapadia & Co., Chartered Accountants (Firm Registration Number 104767W) | 1007, Raheja Chambers, 213, Nariman Point, Mumbai 400021 | November 10, 2021 | - |

1.6 Details of change in Statutory Auditors since last three years and in financial year 2023-24: -

| Name | Address | Date of appointment | Date of Cessation | Remarks |
|--|---|---------------------|-------------------|-------------|
| Messrs. B S R & Co. LLP Chartered Accountants (Firm Registration No.101248W/W-100022) | 14 th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon East, Mumbai - 400063 | July 26, 2017 | November 10, 2021 | Refer below |

In April 2021, the Reserve Bank of India (RBI) issued guidelines for the appointment of statutory auditors. As per the notification, NBFC-HFCs with an asset size of `15,000 crore and above are required to have the statutory audit conducted under a joint audit of a minimum of two audit firms. The guidelines have to be adopted from the second half of FY22 onwards. Further, the FAQ's issued by the RBI on June 11, 2021 clarified that the existing statutory auditors who have completed 3 years with a company would not be able to continue as auditors with effect from the second half of financial year 2021-22, even though they may not have completed their present tenure as approved by the Members of the said company.

Consequently, Messrs B S R & Co. LLP, Chartered Accountants were not eligible to continue as the Statutory Auditors of the Corporation with effect from the second half of the current financial year and hence vide their letter dated October 7, 2021, tendered their resignation which came into effect from November 10, 2021.

Accordingly, the Members of the Corporation approved the appointment of Messrs S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005) and Messrs G. M. Kapadia & Co., Chartered Accountants (Firm Registration No. 104767W) through postal ballot, to act as the Joint Statutory Auditors of the Corporation for the period of 3 consecutive years and to hold office with effect from November 10, 2021 until the conclusion of the 47th Annual General Meeting to be held in the calendar year 2024, subject to said firms continuing to fulfill their applicable eligibility norms.

1.7 List of top 10 Non-Convertible Securities (Non-convertible debentures & Sub-ordinate debt) holders as on quarter ended March 31, 2023

| Sr. No. | Name of holder | Category | Face value | Holding of debt securities as a percentage of total debt securities outstanding of the Corporation |
|---------|---|-------------------|-------------------------|--|
| 1 | LIFE INSURANCE CORPORATION OF INDIA | INSURANCE COMPANY | 5 LAC, 10 LAC & 1 CRORE | 8.68% |
| 2 | LIFE INSURANCE CORPORATION OF INDIA P & GS FUND | INSURANCE COMPANY | 5 LAC, 10 LAC & 1 CRORE | 7.82% |
| 3 | CBT-EPF-05-F-DM | TRUST | 10 LAC & 1 CRORE | 4.91% |
| 4 | STATE BANK OF INDIA | BANK | 10 LAC & 1 CRORE | 4.40% |

| | | | | |
|----|---|-------------------|--------------------------------|-------|
| 5 | CBT-EPF-05-E-DM | TRUST | 1 LAC, 10 LAC & 1 CRORE | 3.81% |
| 6 | SBI LIFE INSURANCE CO. LTD. | INSURANCE COMPANY | 1 LAC, 5 LAC, 10 LAC & 1 CRORE | 3.29% |
| 7 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED | INSURANCE COMPANY | 1 LAC, 10 LAC & 1 CRORE | 2.82% |
| 8 | STATE BANK OF INDIA EMPLOYEES PENSION FUND | TRUST | 1 LAC, 5 LAC, 10 LAC & 1 CRORE | 2.58% |
| 9 | CBT-EPF-11-E-DM | TRUST | 1 LAC & 10 LAC | 2.31% |
| 10 | RELIANCE INDUSTRIES LIMITED | BODY CORPORATE | 1 LAC & 10 LAC | 2.24% |

Note: The abovementioned debenture holders have been listed as per their holding in value terms, on cumulative basis for all outstanding debenture issues.

1.8 List of top 10 CP holders as on March 31, 2023:

| Sr. No. | Name of CP holders | Category of CP holder | Face value of CP holding | CP holding percentage as a percentage of total CP outstanding of the Corporation |
|---------|--|-----------------------|--------------------------|--|
| 1 | STATE BANK OF INDIA | BANK | 5 LAC | 17.62% |
| 2 | HCL TECHNOLOGIES LIMITED | BODY CORPORATE | 5 LAC | 3.55% |
| 3 | ICICI BANK LTD | BANK | 5 LAC | 3.39% |
| 4 | WIPRO LIMITED | BODY CORPORATE | 5 LAC | 3.16% |
| 5 | TATA CONSULTANCY SERVICES LIMITED | BODY CORPORATE | 5 LAC | 2.94% |
| 6 | KOTAK MONEY MARKET FUND | MUTUAL FUND | 5 LAC | 2.71% |
| 7 | UNION BANK OF INDIA | BANK | 5 LAC | 2.71% |
| 8 | RELIANCE STRATEGIC INVESTMENTS LIMITED | BODY CORPORATE | 5 LAC | 2.71% |
| 9 | AXIS BANK LIMITED | BANK | 5 LAC | 2.26% |
| 10 | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MONEY MANAGER FUND | MUTUAL FUND | 5 LAC | 2.15% |
| 11 | TATA MUTUAL FUND-TATA MONEY MARKET FUND | MUTUAL FUND | 5 LAC | 2.15% |
| 12 | KOTAK SAVINGS FUND | MUTUAL FUND | 5 LAC | 2.15% |

Note: The abovementioned CP holders have been listed as per their holding in value terms, on cumulative basis for all outstanding CP issues.

2. Material Information:

2.1 Details of all default/s and/or delay in payments of interest and principal of CPs (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness

including corporate guarantee issued by the Corporation, in the past 5 financial years including in the current financial year.

Nil

2.2 Ongoing and/or outstanding material litigation and regulatory strictures, if any.

During the year, there were no significant or material orders passed by the regulators or courts or tribunals against the Corporation.

On March 17, 2023, the Reserve Bank of India (RBI) imposed a monetary penalty of Rs. 5,00,000 on the Corporation vide its letter bearing reference number CO.ENFD.DENBFC.No.S920/02-14-263/2022-23 dated March 17, 2023, in exercise of powers conferred under Section 52A(1)(b) read with Section 49(3)(aa) of the NHB Act, 1987. The Corporation has paid the said penalty on March 29, 2023.

2.3 Any material event/development having implications on the financials/credit quality including any material regulatory proceedings against the issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest/continue to invest in the CP.

Nil.

3. Details of borrowings of the Corporation as on March 31, 2023:

i. Details of debt securities outstanding as on March 31, 2023:

| Seris | ISIN | Tenor / Period of Maturity | Coupon | Amount issued (Rs. in crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating & Details of CRA | Secured / Unsecured | Security |
|-------------|--------------|----------------------------|--------|------------------------------|-------------------|----------------------------|--------------------------------|---------------------|------------|
| 193 (G-012) | INE001A07FG3 | 15 yrs | 8.96% | 500.00 | 08-Apr-10 | 08-Apr-25 | AAA / Stable by CRISIL & ICRA | Secured | Refer Note |
| 196 (G-015) | INE001A07FJ7 | 15 yrs | 8.96% | 500.00 | 09-Apr-10 | 09-Apr-25 | | | |
| M-009 | INE001A07MS4 | 10 yrs | 9.24% | 510.00 | 24-Jun-14 | 24-Jun-24 | | | |
| M-014 | INE001A07MX4 | 10 yrs | 9.50% | 475.00 | 13-Aug-14 | 13-Aug-24 | | | |
| M-018 | INE001A07NB8 | 10 yrs | 9.34% | 1,000.00 | 28-Aug-14 | 28-Aug-24 | | | |
| N-004 | INE001A07NJ1 | 10 yrs | 8.40% | 500.00 | 23-Jan-15 | 23-Jan-25 | | | |
| N-008 | INE001A07NN3 | 10 yrs | 8.45% | 750.00 | 25-Feb-15 | 25-Feb-25 | | | |
| N-010 | INE001A07NP8 | 10 yrs | 8.43% | 600.00 | 04-Mar-15 | 04-Mar-25 | | | |
| P-007 | INE001A07OT8 | 10 yrs | 8.32% | 500.00 | 04-May-16 | 04-May-26 | | | |
| P-011 | INE001A07OX0 | 10 yrs | 8.35% | 1,035.00 | 13-May-16 | 13-May-26 | | | |

| Series | ISIN | Tenor / Period of Maturity | Coupon | Amount issued (Rs. in crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating & Details of CRA | Secured / Unsecured | Security |
|--------|--------------|----------------------------|---------------|------------------------------|-------------------|----------------------------|--------------------------------|---------------------|----------|
| P-012 | INE001A07OY8 | 10 yrs | 8.45% | 1,500.00 | 18-May-16 | 18-May-26 | | | |
| P-015 | INE001A07PB3 | 10 yrs | 8.44% | 710.00 | 01-Jun-16 | 01-Jun-26 | | | |
| P-016 | INE001A07PC1 | 10 yrs | 8.46% | 1,000.00 | 15-Jun-16 | 15-Jun-26 | | | |
| P-019 | INE001A07PF4 | 10 yrs | 8.46% | 535.00 | 24-Jun-16 | 24-Jun-26 | | | |
| Q-003 | INE001A07PN8 | 10 yrs | 7.90% | 1,000.00 | 24-Aug-16 | 24-Aug-26 | | | |
| Q-011 | INE001A07PV1 | 10 yrs | 7.72% | 2,000.00 | 18-Nov-16 | 18-Nov-26 | | | |
| R-005 | INE001A07QG0 | 10 yrs | Variable Rate | 1,185.00 | 27-Mar-17 | 27-Mar-27 | | | |
| R-006 | INE001A07QH8 | 10 yrs | Variable Rate | 180.00 | 13-Apr-17 | 13-Apr-27 | | | |
| R-008 | INE001A07QJ4 | 10 yrs | Variable Rate | 160.00 | 24-Apr-17 | 24-Apr-27 | | | |
| U-001 | INE001A07RG8 | 10 yrs | 9.05% | 2,953.00 | 16-Oct-18 | 16-Oct-28 | | | |
| U-003 | INE001A07SS1 | 10 yrs | 9.00% | 1235.00 | 01-Nov-18 | 01-Nov-28 | | | |
| U-004 | INE001A07RJ2 | 5 yrs | 9.05% | 4,000.00 | 20-Nov-18 | 20-Nov-23 | | | |
| U-005 | INE001A07RK0 | 10 yrs | 9.00% | 9,000.00 | 29-Nov-18 | 29-Nov-28 | | | |
| U-007 | INE001A07RM6 | 10 yrs | 8.66% | 5,000.00 | 21-Dec-18 | 21-Dec-28 | | | |
| V-004 | INE001A07RT1 | 10 yrs | 8.55% | 5,000.00 | 27-Mar-19 | 27-Mar-29 | | | |
| V-006 | INE001A07RV7 | 5 yrs | 7.99% | 2,555.00 | 11-Jul-19 | 11-Jul-24 | | | |
| V-008 | INE001A07RX3 | 10 yrs | 7.91% | 2,000.00 | 14-Aug-19 | 14-Aug-29 | | | |
| W-003 | INE001A07SB7 | 10 yrs | 8.05% | 6,000.00 | 22-Oct-19 | 22-Oct-29 | | | |
| W-006 | INE001A07SE1 | 5 yrs | 7.50% | 3,180.00 | 08-Jan-20 | 08-Jan-25 | | | |
| W-008 | INE001A07SG6 | 5 yrs | 7.35% | 2,510.00 | 10-Feb-20 | 10-Feb-25 | | | |
| W-010 | INE001A07SI2 | 10 yrs | 7.40% | 2,005.00 | 28-Feb-20 | 28-Feb-30 | | | |
| X-001 | INE001A07SJ0 | 3 yrs | 7.20% | 2,500.00 | 13-Apr-20 | 13-Apr-23 | | | |

| Series | ISIN | Tenor / Period of Maturity | Coupon | Amount issued (Rs. in crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating & Details of CRA | Secured / Unsecured | Security |
|----------|--------------|----------------------------|---------------|------------------------------|-------------------|----------------------------|--------------------------------|---------------------|----------|
| X-002 | INE001A07SK8 | 3 yrs | 6.95% | 1,250.00 | 27-Apr-20 | 27-Apr-23 | | | |
| X-006 | INE001A07SOO | 10 yrs | 7.25% | 4,000.00 | 17-Jun-20 | 17-Jun-30 | | | |
| QIP-2020 | INE001A07SP7 | 3 yrs | 5.40% | 3,693.00 | 11-Aug-20 | 11-Aug-23 | | | |
| Y-001 | INE001A07SR3 | 5 yrs | 6.43% | 5,000.00 | 29-Sep-20 | 29-Sep-25 | | | |
| Y-002 | INE001A07ST9 | 5 yrs | 5.78% | 5,000.00 | 25-Nov-20 | 25-Nov-25 | | | |
| Y-005 | INE001A07SW3 | 10 yrs | 6.83% | 5,000.00 | 08-Jan-21 | 08-Jan-31 | | | |
| Z-001 | INE001A07SY9 | 4 yrs and 363 days | 6.00% | 7,000.00 | 31-May-21 | 29-May-26 | | | |
| Z-002 | INE001A07SZ6 | 10 yrs | 6.88% | 2,000.00 | 16-Jun-21 | 16-Jun-31 | | | |
| Z-003 | INE001A07TA7 | 2 yrs | 4.71% | 6,000.00 | 7-Sep-21 | 7-Sep-23 | | | |
| Z-004 | INE001A07TB5 | 10 yrs | 6.88% | 2,500.00 | 24-Sep-21 | 24-Sep-31 | | | |
| Z-005 | INE001A07TC3 | 3 yrs | Floating Rate | 3,000.00 | 30-Sep-21 | 30-Sep-24 | | | |
| Z-006 | INE001A07TE9 | 3 yrs | Floating Rate | 2,000.00 | 28-Oct-21 | 28-Oct-24 | | | |
| Z-007 | INE001A07TF6 | 10 yrs | 7.10% | 3,000.00 | 12-Nov-21 | 12-Nov-31 | | | |
| AA-001 | INE001A07TG4 | 10 yrs | 7.05% | 10,000.00 | 01-Dec-21 | 01-Dec-31 | | | |
| AA-002 | INE001A07TH2 | 18 months | 5.06% | 2,500.00 | 16-Dec-21 | 16-Jun-23 | | | |
| AA-003 | INE001A07TI0 | 3 yrs | 5.90% | 2,000.00 | 25-Feb-22 | 25-Feb-25 | | | |
| AA-004 | INE001A07TJ8 | 10 yrs | 7.18% | 10,000.00 | 10-Mar-22 | 10-Mar-32 | | | |
| AA-005 | INE001A07TK6 | 10 yrs | 7.86% | 7,742.80 | 25-May-22 | 25-May-32 | | | |
| AA-006 | INE001A07TL4 | 3 yrs | 7.40% | 3,000.00 | 02-Jun-22 | 02-Jun-25 | | | |
| AA-007 | INE001A07TM2 | 20 months | 7.28% | 4,000.00 | 01-Jul-22 | 01-Mar-24 | | | |
| AA-008 | INE001A07TN0 | 4 yrs, 11 | 7.77% | 3,111.00 | 18-Jul-22 | 28-Jun-27 | | | |

| Series | ISIN | Tenor / Period of Maturity | Coupon | Amount issued (Rs. in crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating & Details of CRA | Secured / Unsecured | Security |
|--------|---------------|----------------------------|--------|------------------------------|-------------------|----------------------------|--------------------------------|---------------------|----------|
| | | months, 10 days | | | | | | | |
| AA-009 | INE001A07 TO8 | 10 yrs | 8.00% | 11,000.00 | 27-Jul-22 | 27-Jul-32 | | | |
| AA-010 | INE001A07 TP5 | 10 yrs | 7.80% | 9,007.00 | 06-Sep-22 | 06-Sep-32 | | | |
| AA-011 | INE001A07 TQ3 | 10 yrs | 8.07% | 6,653.40 | 12-Oct-22 | 12-Oct-32 | | | |
| AA-012 | INE001A07 TS9 | 3 yrs | 7.70% | 4,001.00 | 18-Nov-22 | 18-Nov-25 | | | |
| AA-013 | INE001A07 TT7 | 10 yrs | 7.79% | 1,900.00 | 24-Nov-22 | 24-Nov-32 | | | |
| AB-001 | INE001A07 TU5 | 10 yrs | 7.69% | 3,000.00 | 27-Jan-23 | 27-Jan-33 | | | |
| AB-002 | INE001A07 TV3 | 10 yrs | 7.97% | 25,000.00 | 17-Feb-23 | 17-Feb-33 | | | |
| | | | | 2,14,936.20 | | | | | |

| Series | ISIN | Tenor / Period of Maturity | Coupon | Amount issued (Rs. in crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating & Details of CRA | Secured / Unsecured | Security |
|--------|---------------|----------------------------|--------|------------------------------|-------------------|----------------------------|--------------------------------|---------------------|----------|
| SD-8 | INE001A08 361 | 10 yrs | 9.60% | 2,000.00 | 21-Oct-14 | 21-Oct-24 | | | |
| SD-9 | INE001A08 379 | 10 yrs | 8.65% | 1,000.00 | 24-Feb-15 | 24-Feb-25 | | | |
| | | | | 3,000.00 | | | | | |

Note:

1. Except for Series SD-8 to Series SD-9, all Debentures are secured by negative lien on the assets of the Corporation and/or mortgage of property as the case may be, subject to the charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the National Housing Bank Act, 1987.
2. The Debentures are rated AAA / Stable by CRISIL and AAA / Stable by ICRA.
3. The monies raised through issuance of the said debentures were utilized for the purposes for which the same was raised and as mentioned in the respective disclosure documents.

ii. Details of CPs outstanding as on March 31, 2023:

| Series | ISIN | Tenor / Period of Maturity | Coupon | Amount issued (Rs. in crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating | Secured/ Unsecured | Security | Details of IPA/ CRA |
|---------------|---------------|----------------------------|-------------|------------------------------|-------------------|----------------------------|---------------|--------------------|----------|---------------------|
| CP-4/2022-23 | INE001A14 YR7 | 364 DAYS | Zero Coupon | 600.00 | 27-Apr-22 | 26-Apr-23 | | | | |
| CP-10/2022-23 | INE001A14 YV9 | 363 DAYS | Zero Coupon | 2,925.00 | 19-May-22 | 17-May-23 | | | | |
| CP-11/2022-23 | INE001A14 YW7 | 363 DAYS | Zero Coupon | 250.00 | 20-May-22 | 18-May-23 | | | | |
| CP-17/2022-23 | INE001A14 ZB8 | 364 DAYS | Zero Coupon | 735.00 | 28-Jun-22 | 27-Jun-23 | | | | |
| CP-18/2022-23 | INE001A14 ZC6 | 336 DAYS | Zero Coupon | 1,025.00 | 14-Jul-22 | 15-Jun-23 | | | | |
| CP-19/2022-23 | INE001A14 ZD4 | 337 DAYS | Zero Coupon | 750.00 | 18-Jul-22 | 20-Jun-23 | | | | |
| CP-21/2022-23 | INE001A14 ZE2 | 341 DAYS | Zero Coupon | 500.00 | 18-Aug-22 | 25-Jul-23 | | | | |
| CP-22/2022-23 | INE001A14 ZE2 | 337 DAYS | Zero Coupon | 1,305.00 | 22-Aug-22 | 25-Jul-23 | | | | |
| CP-23/2022-23 | INE001A14 ZH5 | 347 DAYS | Zero Coupon | 825.00 | 29-Aug-22 | 11-Aug-23 | | | | |
| CP-25/2022-23 | INE001A14 ZI3 | 357 DAYS | Zero Coupon | 995.00 | 02-Sep-22 | 25-Aug-23 | | | | |
| CP-26/2022-23 | INE001A14 ZI3 | 354 DAYS | Zero Coupon | 200.00 | 05-Sep-22 | 25-Aug-23 | | | | |
| CP-27/2022-23 | INE001A14 ZJ1 | 357 DAYS | Zero Coupon | 1,895.00 | 06-Sep-22 | 29-Aug-23 | | | | |
| CP-28/2022-23 | INE001A14 ZK9 | 357 DAYS | Zero Coupon | 1,275.00 | 07-Sep-22 | 30-Aug-23 | | | | |
| CP-29/2022-23 | INE001A14 ZK9 | 356 DAYS | Zero Coupon | 750.00 | 08-Sep-22 | 30-Aug-23 | | | | |
| CP-30/2022-23 | INE001A14 ZL7 | 363 DAYS | Zero Coupon | 850.00 | 30-Sep-22 | 28-Sep-23 | | | | |

| | | | | | | |
|------------------|---------------|----------|-------------|----------|-----------|-----------|
| CP-31/2022-23 | INE001A14 ZM5 | 336 DAYS | Zero Coupon | 160.00 | 10-Oct-22 | 11-Sep-23 |
| CP-32/2022-23 | INE001A14 ZN3 | 364 DAYS | Zero Coupon | 300.00 | 13-Oct-22 | 12-Oct-23 |
| CP-35/2022-23 | INE001A14 ZR4 | 361 DAYS | Zero Coupon | 775.00 | 17-Oct-22 | 13-Oct-23 |
| CP-36/2022-23 | INE001A14 ZQ6 | 364 DAYS | Zero Coupon | 1,920.00 | 19-Oct-22 | 18-Oct-23 |
| CP-38/2022-23 | INE001A14 ZT0 | 363 DAYS | Zero Coupon | 2,640.00 | 25-Nov-22 | 23-Nov-23 |
| CP-39/2022-23 | INE001A14 ZT0 | 357 DAYS | Zero Coupon | 505.00 | 01-Dec-22 | 23-Nov-23 |
| CP-40/2022-23 | INE001A14 ZU8 | 362 DAYS | Zero Coupon | 985.00 | 01-Dec-22 | 28-Nov-23 |
| CP-41/2022-23 | INE001A14 ZV6 | 363 DAYS | Zero Coupon | 875.00 | 07-Dec-22 | 05-Dec-23 |
| CP-44/2022-23 | INE001A14 ZY0 | 348 DAYS | Zero Coupon | 750.00 | 28-Dec-22 | 11-Dec-23 |
| CP-45&46/2022-23 | INE001A14 ZZ7 | 355 DAYS | Zero Coupon | 3375.00 | 05-Jan-23 | 26-Dec-23 |
| CP-47&48/2022-23 | INE001A14 A04 | 363 DAYS | Zero Coupon | 1915.00 | 27-Jan-23 | 25-Jan-24 |
| CP-49&50/2022-23 | INE001A14 A12 | 364 DAYS | Zero Coupon | 365.00 | 30-Jan-23 | 29-Jan-24 |
| CP-51/2022-23 | INE001A14 A20 | 364 DAYS | Zero Coupon | 500.00 | 03-Feb-23 | 02-Feb-24 |
| CP-52&53/2022-23 | INE001A14 A38 | 364 DAYS | Zero Coupon | 2575.00 | 07-Feb-23 | 06-Feb-24 |
| CP-54/2022-23 | INE001A14 A46 | 364 DAYS | Zero Coupon | 750.00 | 13-Feb-23 | 12-Feb-24 |
| CP-55/2022-23 | INE001A14 A53 | 359 DAYS | Zero Coupon | 750.00 | 20-Feb-23 | 14-Feb-24 |
| CP-56/2022-23 | INE001A14 A61 | 364 DAYS | Zero Coupon | 3750.00 | 21-Mar-23 | 19-Mar-24 |
| CP-57/2022-23 | INE001A14 A79 | 363 DAYS | Zero Coupon | 400.00 | 21-Mar-23 | 18-Mar-24 |

| | | | | | | | | | | |
|------------------|---------------|----------|-------------|-----------|-----------|-----------|--|--|--|--|
| CP-58&59/2022-23 | INE001A14 A87 | 364 DAYS | Zero Coupon | 4,700.00 | 24-Mar-23 | 22-Mar-24 | | | | |
| CP-60&61/2022-23 | INE001A14 A95 | 336 DAYS | Zero Coupon | 1410.00 | 27-Mar-23 | 26-Feb-24 | | | | |
| | | | | 44,280.00 | | | | | | |

3.2 Details of secured/ unsecured loan facilities/ bank fund-based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), ~~optionally convertible debentures / preference shares~~ from banks or financial institutions or financial creditors, as on December 31, 2022 is given below:

Note: Data under section 3.2 will be updated as on 31st March 2023, post declaration of audited Financial Results for the FY 2022-23

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|----------------|-----------------------------|----------------------------|-------------------------------|---------------------------|---------------|--|----------------------|
| Axis Bank Ltd. | Working Capital Demand Loan | 3,000 | 3,000.00 | Tenor upto 10 Years | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Axis Bank Ltd. | Working Capital Demand Loan | 2,950 | 2,950.00 | Tenor upto 10 Years | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Bank of Baroda | Term Loan | 4,500 | 1,200.00 | Tenor Upto 4 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Bank of Baroda | Term Loan | | 1,500.00 | Tenor Upto 5 years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Bank of Baroda | Working Capital Demand Loan | 2,000 | 2,000.00 | Tenor Upto 1 Year | Negative Lien | CARE A1+ Rating (A One plus) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|----------------|-----------------------------|----------------------------|-------------------------------|---------------------------|---------------|--|----------------------|
| Bank of Baroda | Working Capital Demand Loan | 2,000 | 2,000.00 | Tenor Upto 1 Year | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Bank of Baroda | Working Capital Demand Loan | 2,500 | 2,500.00 | Tenor Upto 1 Year | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Bank of Baroda | Working Capital Demand Loan | 2,000 | 2,000.00 | Tenor Upto 1 Year | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Bank of Baroda | Working Capital Demand Loan | 2,000 | 2,000.00 | Tenor Upto 1 Year | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Bank of India | Demand Loan | 2,800 | 2,800.00 | Tenor Upto 3 Years | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Bank of India | Demand Loan | 2,000 | 2,000.00 | Tenor Upto 3 Years | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Bank of India | Demand Loan | 1,500 | 1,500.00 | Tenor Upto 2.8 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Bank of India | Demand Loan | 1,500 | 1,500.00 | Tenor Upto 3 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/S in Rs cr | Repayment Date/ Schedule | Security | Credit Rating | Asset Classification |
|-----------------------|------------------|----------------------------|-------------------------------|--------------------------|---------------|--|----------------------|
| Canara Bank | Term Loan | 3,000 | 3,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Canara Bank | Term Loan | 250 | 250 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Canara Bank | Term Loan | 3,500 | 3,500.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Canara Bank | Term Loan | 2,250 | 2,250.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Canara Bank | Term Loan | 2,000 | 2,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Central Bank of India | Term Loan | 1,000 | 1,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Citibank N.A. | Term Loan | 300 | 300 | Tenor Upto 1 Year | Negative Lien | CARE A1+ Rating | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/Sin Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|-------------------|-----------------------------|----------------------------|------------------------------|---------------------------|---------------|--|----------------------|
| | | | | | | (A One plus) | |
| DBSBANK India Ltd | Term Loan | 400 | 400 | Tenor Upto 3 Years | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Dhanlakshmi Bank | Term Loan | 100 | 35 | Tenor Upto 3 Years | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Dhanlakshmi Bank | Term Loan | | 35 | Tenor Upto 4 Years | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Dhanlakshmi Bank | Term Loan | | 30 | Tenor Upto 5 years | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Federal Bank | Working Capital Demand Loan | 690 | 690 | Tenor Upto 1 Year | Negative Lien | CARE A1+ Rating (A One plus) | Standard |
| Federal Bank | Working Capital Demand Loan | 918 | 918 | Tenor Upto 3.3 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Indian Bank | Line of Credit | 800 | 800 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|----------------------------|------------------|----------------------------|-------------------------------|---------------------------|---------------|--|----------------------|
| Indian Bank | Line of Credit | 2,000 | 2,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Indian Bank | Line of Credit | 2,700 | 2,700.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Indian Overseas Bank | Line of Credit | 2,000 | 2,000.00 | Tenor upto 10 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Indian Overseas Bank | Line of Credit | 800 | 800 | Tenor upto 10 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| JP Morgan Chase Bank, N.A. | Term Loan | 700 | 700 | Tenor Upto 3 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Jammu & Kashmir Bank | Term Loan | 500 | 500 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/Sin Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|-------------------------|------------------|----------------------------|------------------------------|---------------------------|---------------|--|----------------------|
| Karnataka Bank | Line of Credit | 750 | 750 | Tenor Upto 6 Months | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | 750 | 250 | Tenor Upto 3 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | | 250 | Tenor Upto 4 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | | 250 | Tenor Upto 5 years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | 750 | 250 | Tenor Upto 3 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | | 250 | Tenor Upto 4 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|-------------------------|------------------|----------------------------|-------------------------------|---------------------------|---------------|--|----------------------|
| Kotak Mahindra Bank Ltd | Term Loan | 750 | 250 | Tenor Upto 5 years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | | 250 | Tenor Upto 3 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | | 250 | Tenor Upto 4 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | | 250 | Tenor Upto 5 years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | 600 | 200 | Tenor Upto 3 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | | 200 | Tenor Upto 4 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/Sin Rs cr | Repayment Date/ Schedule | Security | Credit Rating | Asset Classification |
|-------------------------|------------------|----------------------------|------------------------------|--------------------------|---------------|--|----------------------|
| Kotak Mahindra Bank Ltd | Term Loan | | 200 | Tenor Upto 5 years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| MUFG Bank Ltd | Term Loan | 750 | 750 | Tenor Upto 3.1 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Mizuho Bank | Short Term Loan | | 300 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Punjab National Bank | Term Loan | 200 | 200 | Tenor Upto 3 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Punjab National Bank | Term Loan | 300 | 300 | Tenor Upto 4 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Punjab National Bank | Term Loan | 1,500 | 1,500.00 | Tenor Upto 5 years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned In Rs cr | Principal Amount O/S In Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|----------------------|-----------------------------|----------------------------|-------------------------------|---------------------------|---------------|--|----------------------|
| Punjab National Bank | Term Loan | 1,100 | 1,100.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Punjab National Bank | Term Loan | 1,500 | 1,500.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Punjab National Bank | Term Loan | 2,500 | 2,500.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Punjab National Bank | Working Capital Demand Loan | 2,000 | 2,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Punjab National Bank | Working Capital Demand Loan | 2,100 | 2,100.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Punjab Sind bank | Working Capital Demand Loan | 1,000 | 1,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/Sin Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|---------------------|-----------------------------|----------------------------|------------------------------|---------------------------|---------------|--|----------------------|
| RBL BANK LTD | Working Capital Demand Loan | 1,000 | 1,000.00 | Tenor Upto 3.5 Months | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| RBL BANK LTD | Working Capital Demand Loan | 500 | 500 | Tenor Upto 3.5 Months | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| State Bank of India | Working Capital Demand Loan | 26,000 | 2,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| State Bank of India | Working Capital Demand Loan | | 3,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| State Bank of India | Working Capital Demand Loan | | 2,000.00 | Tenor Upto 11 Months | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| State Bank of India | Working Capital Demand Loan | | 1,500.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|---------------------|-----------------------------|----------------------------|-------------------------------|---------------------------|---------------|--|----------------------|
| State Bank of India | Working Capital Demand Loan | | 3,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| State Bank of India | Working Capital Demand Loan | | 2,000.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| State Bank of India | Working Capital Demand Loan | | 2,800.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| State Bank of India | Working Capital Demand Loan | | 2,600.00 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| State Bank of India | Working Capital Demand Loan | | 5,000.00 | Tenor Upto 11 Months | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| State Bank of India | Working Capital Demand Loan | | 2,000.00 | Tenor Upto 3 Months | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |

| Lender's Name | Type of Facility | Amount Sanctioned in Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|---------------------|------------------|----------------------------|-------------------------------|---------------------------|---------------|--|----------------------|
| UCO BANK | Line of Credit | 500 | 500 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| UCO BANK | Line of Credit | 500 | 500 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| UCO BANK | Line of Credit | 500 | 500 | Tenor Upto 1 Year | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Union Bank of India | Line of Credit | 3,000 | 3,000.00 | Tenor Upto 3 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Union Bank of India | Line of Credit | 5,600 | 5,600.00 | Tenor Upto 3 Years | Negative Lien | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| Total | | | 1,05,028 | | | | |

Details of Unsecured loan facilities as on December 31 2022

| Lender's Name | Type of Facility | Amount Sanctioned (Rs. in crore) | Principal Amount Outstanding (Rs. in crore) | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|-------------------------------------|------------------|----------------------------------|---|---------------------------|-----------|---|----------------------|
| Bank of America | Short Term Loan | 1,200 | 1,200 | Tenor upto 1 Year | Unsecured | CARE A1+ Rating (A One plus) | Standard |
| The CTBC Bank Ltd | Short Term Loan | 25 | 25 | Tenor upto 4 Months | | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| ICICI Bank Ltd. | Term Loan | 1,500 | 1,500 | Tenor Upto 3 Years | | CARE AAA ; STABLE (Triple A Stable Outlook) | Standard |
| ICICI Bank Ltd. | Term Loan | 1,000 | 1,000 | Tenor upto 3 Months | | CARE A1+ Rating (A One plus) | Standard |
| South Indian Bank | Term Loan | 500 | 500 | Tenor Upto 37 Months | | CARE A1+ Rating (A One plus) | Standard |
| Sumitomo Mitsui Banking Corporation | Short Term Loan | 560 | 560 | Tenor Upto 9 Months | | CARE A1+ Rating (A One plus) | Standard |
| United Overseas Bank | Line of Credit | 75 | 75 | Tenor upto 1 Year | | CARE A1+ Rating (A One plus) | Standard |
| Total | | | 4,860.00 | | | | |

Details of rest of the borrowing as on December 31, 2022:

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date/ Schedule | Security | Credit Rating | Asset Classification |
|---|----------------------------------|--|-------------------------------|---|----------|---------------|----------------------|
| Masala Bond | Masala Bond | INR 500 | 500.00 | 29-Nov-23 | - | - | Standard |
| Afr Asia Bank limited | ECB- Low Cost affordable Housing | USD 750 million | 6,201.00 | Repayable in 2 tranches:- USD 392 mn maturing July 09, 2023 and USD 358 mn maturing July 25, 2023 | | | Standard |
| Australia and New Zealand Banking Group Limited | | | | | | | |
| Bank of Baroda, IFSC banking unit | | | | | | | |
| Bank of Taiwan, Singapore branch | | | | | | | |
| BDO Unibank, inc Singapore Branch | | | | | | | |
| CTBC | | | | | | | |
| DBS Bank | | | | | | | |
| E. Sun Commercial Bank, Singapore Branch | | | | | | | |
| First Abu Dhabi Bank | | | | | | | |
| HSBC | | | | | | | |
| Hua Nan Commercial Bank Ltd, Singapore branch | | | | | | | |
| KGI Bank | | | | | | | |
| Landbank of Taiwan, Offshore banking branch | | | | | | | |
| Mega International Commercial bank | | | | | | | |
| Mizuho | | | | | | | |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|--|------------------------------|--|-------------------------------|---------------------------|----------|---------------|----------------------|
| MUFG | | | | | | | |
| Shanghai Commercial & Savings Bank, Ltd. Offshore Banking Branch | | | | | | | |
| SMBC Singapore branch | | | | | | | |
| Sumitomo Mitsui Trust Bank, Limited, Singapore Branch | | | | | | | |
| Sunny Bank Ltd | | | | | | | |
| Taipei Fubon Commercial bank , Singapore Branch | | | | | | | |
| Taishin International Bank | | | | | | | |
| Taiwan Business Bank | | | | | | | |
| Taiwan Co-operative bank | | | | | | | |
| Taiwan Shin Kong Commercial Bank | | | | | | | |
| The Norinchukin Bank Singapore branch | | | | | | | |
| The Chugoko Bank Ltd, Hongkong branch | | | | | | | |
| The Hyakugo Bank | | | | | | | |
| UCO Bank | | | | | | | |
| United overseas bank | | | | | | | |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|-----------------------------|----------------------------------|--|-------------------------------|--|----------|---------------|----------------------|
| First Abu Dhabi Bank | ECB- Low Cost affordable Housing | JPY 53200 Million | 3,340.96 | Repayable in 1 tranches:- JPY 53200 mn maturing December 11, 2023. | - | - | Standard |
| Mizuho | | | | | | | |
| MUFG | | | | | | | |
| Bank of China | | | | | | | |
| Bank of Taiwan | | | | | | | |
| The Gunma Bank | | | | | | | |
| SMBC Trust Bank | | | | | | | |
| Bank of India, Tokyo Branch | | | | | | | |
| SMBC, Singapore Branch | | | | | | | |
| IFC | ECB- Low Cost affordable Housing | USD 250 mn | 2,067.00 | Payable in Single Tranche - USD 250mn maturing on July 20, 2026 | | - | Standard |
| AiIB | ECB- Low Cost affordable Housing | USD 200 mn | 1,653.60 | Payable in Single Tranche - USD 200mn maturing on August 11, 2026 | | - | Standard |
| CTCBC | ECB- Low Cost affordable Housing | USD 1.1 bn | 9,094.80 | Payable in three tranches USD 400 mn - Aug 05, 2025 USD 350 mn - Aug 08, 2025 USD 350 mn -Aug 11, 2025 | | - | Standard |
| UCO Bank, Singapore Branch | | | | | | | |
| Mizuho | | | | | | | |
| MUFG Singapore Branch | | | | | | | |
| SBI, Hongkong Branch | | | | | | | |
| SMBC, Singapore Branch | | | | | | | |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date/ Schedule | Security | Credit Rating | Asset Classification |
|---|------------------------------|--|-------------------------------|--------------------------|----------|---------------|----------------------|
| Bank of China Limited, Singapore Branch | | | | | | | |
| Bank of China Limited, Grand Cayman Branch | | | | | | | |
| Abu Dhabi Commercial Bank PJSC | | | | | | | |
| Bank of Taiwan, Singapore Branch | | | | | | | |
| Taipei Fubon Commercial Bank Co., Ltd. | | | | | | | |
| Chang Hwa Commercial Bank, Ltd. Offshore Banking Branch | | | | | | | |
| E. Sun Commercial Bank, Ltd., Singapore Branch | | | | | | | |
| SBI (Mauritius) Ltd | | | | | | | |
| First Commercial Bank Offshore, Banking Branch | | | | | | | |
| Hua Nan Commercial Bank, Ltd., Offshore Banking Branch | | | | | | | |
| Land Bank of Taiwan | | | | | | | |
| Taiwan Cooperative Bank, Offshore Banking Branch | | | | | | | |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|--|----------------------------------|--|-------------------------------|--|----------|-------------------------|----------------------|
| Afrasia Bank Limited | | | | | | | |
| The Shanghai Commercial & Savings Bank, Ltd. Offshore Banking Branch | | | | | | | |
| The Chiba Bank Ltd., (Incorporated in Japan with Limited Liability) Hong Kong Branch | | | | | | | |
| IFC | ECB- Low Cost affordable Housing | USD 250 mn | 3,307.20 | Payable in Single Tranche - USD 400 mn maturing on December 23, 2027 | | - | Standard |
| Deposits | Deposits | -- | 162,492.26 | On various dates – as contracted | | CRISIL FAAA & ICRA MAAA | Standard |
| REPO Borrowing | REPO | -- | 2,069.96 | 02-Jan-23 | | Secured | Govt Securities |
| National Housing Bank | Refinance | 353 | 101.28 | From 01-Oct-16 to 01-Jan-26 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 127 | 32.62 | From 01-Oct-16 to 01-Oct-25 in quarterly installments | -- | Secured | Negative Lien |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|-------------------------|------------------------------|--|-------------------------------|---|----------|---------------|----------------------|
| National Housing Bank | Refinance | 740 | 285.82 | From 01-Oct-17 to 01-Jan-27 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 200 | 87.18 | From 01-Oct-17 to 01-Apr-27 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 250 | 121.00 | From 01-Apr-2018 to 01-Oct-27 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 2000 | 704.72 | From 01-Apr-18 to 01-Jul-26 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 1000 | 330.56 | From 01-Apr-2018 to 01-Apr-26 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 500 | 182.93 | From 01-Oct-2018 to 01-Oct-2026 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 400 | 115.00 | From 01-Oct-2018 to 01-Jan- | -- | Secured | Negative Lien |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|-------------------------|------------------------------|--|-------------------------------|---|----------|---------------|----------------------|
| | | | | 2025 in quarterly installments | | | |
| National Housing Bank | Refinance | 100 | 33.33 | From 01-Oct-2018 to 01-Apr-2025 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 500 | 136.05 | From 01-April-2019 to 01-Jan-2025 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 1250 | 592.23 | From 01-April-2019 to 01-Oct-2027 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 700 | 224.61 | From 01-April-2019 to 01-Apr-2025 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 1250 | 520.86 | From 01-April-2019 to 01-April-2027 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 600 | 285.00 | From 1-Oct-2019 to 01-Apr-2026 in quarterly | -- | Secured | Negative Lien |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date/ Schedule | Security | Credit Rating | Asset Classification |
|-------------------------|------------------------------|--|-------------------------------|--|----------|---------------|----------------------|
| | | | | installments | | | |
| National Housing Bank | Refinance | 250.00 | 101.50 | From 1-July-2020 to 01-Jan-2025 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 4,000.00 | 1,540.00 | From 1-July-2020 to 01-Jan-2025 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 1,750.00 | 982.00 | From 1-July-2020 to 01-Oct-2026 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 500.00 | 273.62 | From 1-April-2021 to 01-Oct-2025 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 830 | 584.00 | From 1-April-2021 to 01-Oct-2027 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 500 | 351.84 | From 1-April-2021 to 01-Oct-2027 in quarterly installments | -- | Secured | Negative Lien |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date/ Schedule | Security | Credit Rating | Asset Classification |
|-------------------------|------------------------------|--|-------------------------------|--|----------|---------------|----------------------|
| National Housing Bank | Refinance | 170 | 119.60 | From 1-April-2021 to 01-Oct-2027 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 175 | 94.38 | From 1-April-2021 to 01-Oct-2025 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 500 | 315.76 | From 15-Feb-2021 to 01-Jan-2026 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 500 | 370.36 | From 15-Feb-2021 to 01-Jan-2028 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 450 | 302.50 | From 29-Apr-2021 to 01-Apr-2026 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 25.00 | 18.32 | From 22-Oct-2021 to 1-Oct-2025 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 150.00 | 110.00 | From 30-Dec-2021 to 1-Oct- | -- | Secured | Negative Lien |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|-------------------------|------------------------------|--|-------------------------------|---|----------|---------------|----------------------|
| | | | | 2025 in quarterly installments | | | |
| National Housing Bank | Refinance | 1,500.00 | 1,276.40 | From 30-Dec-2021 to 1-July-2031 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 400.00 | 379.48 | From 1-Oct-2022 to 1-April-2032 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 250.00 | 231.48 | From 1-Oct-2022 to 1-April-2029 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 1,001.00 | 975.33 | From 1-Jan-2023 to 1-April-2032 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 299.00 | 287.93 | From 1-Jan-2023 to 1-July-2029 in quarterly installments | -- | Secured | Negative Lien |
| National Housing Bank | Refinance | 1,000.00 | 962.96 | From 1-Jan-2023 to 1-July-2029 in quarterly | -- | Secured | Negative Lien |

| Party Name / Instrument | Type of Facility/ Instrument | Amount Sanctioned / Issued in USD million/ Rs cr | Principal Amount O/S in Rs cr | Repayment Date / Schedule | Security | Credit Rating | Asset Classification |
|-------------------------|------------------------------|--|-------------------------------|---------------------------|----------|---------------|----------------------|
| | | | | installments | | | |
| Total | | | 203,757.4 | 2 | | | |

3.3 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc as on March 31, 2023.

| Sr No. | Financial Guarantee / Letter of Comfort given by HDFC | Reason | Date of Agreement | Effective Date of Guarantee | O/s liability of HDFC (Rs.) | Date of expiry of Guarantee | Counter securities offered to HDFC |
|--------|---|--|--------------------|-----------------------------|-----------------------------|-----------------------------|---|
| 1 | Letter of Comfort: M/s Heritage Max Realtech Private Limited In favour of HDFC Bank Limited | DTCP, Haryana for EDC / IDC Payment | September 17, 2019 | September 17, 2019 | 1,00,00,000 | March 31, 2024 | Mortgage of Project land along with receivables |
| 2 | Letter of Comfort: M/s Heritage Max Realtech Private Limited In favour of HDFC Bank Limited | DTCP, Haryana for EDC / IDC Payment | February 4, 2021 | February 4, 2021 | 1,60,00,000 | March 31, 2024 | Mortgage of Project land along with receivables |
| 3 | Letter of Comfort: M/s Heritage Max Realtech | For construction and/or completion of the Project Elevate, | December 16, 2022 | December 16, 2022 | 3,57,76,692 | October 15, 2023 | Mortgage of Project land along with receivables |

| Sr No | Financial Guarantee / Letter of Comfort given by HDFC | Reason | Date of Agreement | Effective Date of Guarantee | O/s liability of HDFC (Rs.) | Date of expiry of Guarantee | Counter securities offered to HDFC |
|-------|---|---|-------------------|-----------------------------|-----------------------------|-----------------------------|--|
| | Private Limited In favour of HDFC Bank Limited | including procurement of goods / materials / equipments (including elevators) | | | | | |
| 4 | Letter of Comfort: M/s Srilanad Manisons Private Limited In favour of HDFC Bank Limited | Ministry of Finance, Department of Revenue, Office of the Commissioner of Customs | November 15, 2019 | November 15, 2019 | 17,15,17,586 | November 12, 2023 | Mortgage of land (hotel) along with receivables and share pledge - yet to be created |
| 5 | Letter of Comfort: M/s Accent Hotels Private Limited In favour of Oriental Bank of Commerce | Ministry of Finance, Department of Revenue, Office of the Commissioner of Customs | October 6, 2017 | October 6, 2017 | 4,57,48,300 | December 5, 2023 | Mortgage of land (hotel) along with receivables and share pledge |
| 6 | Letter of Comfort: On behalf of Gowra Palladium Pvt Ltd In favour of HDFC Bank Limited | Towards procurement of Construction related goods for the project "Gowra Palladium" | August 10, 2021 | August 10, 2021 | 2,00,00,000 | August 9, 2024 | 1. Mortgage of Project land along with receivables 2. Self-Occupied residential property of Mr. Srinivas Gowra - Plot no 17/175, Sy No 56-58, Motilal Nehru Nagar, Begumpet, Hyderabad, Telangana - 500016. |
| 7 | On behalf of Adani Goodhomes Pvt Ltd in | Performance guarantee of the project X BKC provided as part | January 22, 2022 | January 22, 2022 | 57,50,00,000 | June 6, 2026 | Receivables from the project "X BKC" situated at |

| Sr No | Financial Guarantee / Letter of Comfort given by HDFC | Reason | Date of Agreement | Effective Date of Guarantee | O/s liability of HDFC (Rs.) | Date of expiry of Guarantee | Counter securities offered to HDFC |
|-------|---|---------------------------------|-------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------------|
| | favour of "MIG Bandra" Co-op Hsg Soc | of consent terms filed in court | | | | | Bandra East, Mumbai |

4. Issue Information:

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period, declaration that the rating is valid as at the date of issuance and listing, details of issuing and paying agent and other conditions, if any.

| | |
|---|---------------------------|
| ISIN | INE001A14B37 |
| Amount of issue in Face Value (Rs.) | 250,00,00,000/- |
| Date of issue | 28-April-2023 |
| Date of Maturity | 26-April-2024 |
| Credit Rating Agency | ICRA Ltd/CRISIL Ltd |
| Credit ratings including unaccepted ratings | [ICRA] A1+/CRISIL A1+ |
| Date of credit rating | 28 Mar 2023/ 29 Mar 2023 |
| Validity Period of credit rating | 3 Months/30 calendar days |
| Details of issuing and paying agent | Axis Bank Limited |
| Other conditions, if any | None |

The credit ratings as mentioned above herein are valid/would remain valid as at the date of issuance and listing of the commercial papers.

4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months:

The Board of Directors have approved borrowing limit through commercial papers up to Rs. 75,000 crore. The resolution passed by the Board of Directors is attached as **Annexure A**. The details of CP issued during the last 15 months are attached as **Annexure B**.

4.3. End use of funds: The proceeds of the current issue would be utilized for repayment of existing debt and for financing /refinancing the housing finance business requirements of the Corporation.

4.4. Credit support/ enhancement (if any): None

| | | |
|-------|--|----|
| (i) | Details of instrument | NA |
| | Amount (Rs.) | NA |
| | Guarantor company | NA |
| (ii) | Copy of the executed guarantee | NA |
| (iii) | Net worth of the guarantor company | NA |
| (iv) | Names of companies to which guarantor has issued similar guarantee | NA |
| (v) | Extent of the guarantee offered by the guarantor company | NA |

| | |
|---|----|
| (vi) Conditions under which the guarantee will be invoked | NA |
|---|----|

5. Financial Information:

5.1. Audited / Limited review half-yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results.

The financial results (standalone and consolidated) of the Corporation for the above period are attached.

5.2 Latest audited financials should not be older than six months from the date of application for listing.

Provided that listed issuers (who have already listed their specified securities and/ or NCDs and/ or NCRPS) who are in compliance with SEBI LODR Regulations, 2015, and/ or issuers (who have outstanding listed CPs) who are in compliance with the continuous listing conditions mentioned in the SEBI operational guidelines dated August 10, 2021, may file unaudited financials with limited review for the stub period in the current year, subject to making necessary disclosures in this regard including risk factors

- Unaudited standalone financial results for the quarter ended December 31, 2022 along with limited review report are available on website of the Corporation i.e. <https://www.hdfc.com/sites/default/files/2023-02/standalone-results-q3fy23.pdf> and <https://www.hdfc.com/sites/default/files/2023-02/limited-review-report-q3fy23-standalone.pdf>
- Unaudited consolidated financial results for the quarter ended December 31, 2022 along with limited review report are available on the website of the Corporation i.e. <https://www.hdfc.com/sites/default/files/2023-02/consolidated-results-q3fy23.pdf> and <https://www.hdfc.com/sites/default/files/2023-02/limited-review-report-q3fy23-consolidated.pdf>

5.3 Latest available limited review quarterly financial results in case an issuer is not having any listed specified securities and is required to prepare such results on quarterly basis for consolidation of financial results of its holding company, under the requirement of any applicable law(s).

Not Applicable.

6. Asset Liability Management (ALM) Disclosures:

6.1 NBFCs/ HFCs seeking to list their CPs shall also make disclosures as specified in Chapter III of SEBI operational circular dated August 10, 2021.

The above disclosures are attached as **Annexure C**.

For Housing Development Finance Corporation Limited

V. Srinivasa Rangan
V. Srinivasa Rangan
 Executive Director

Date: April 20, 2023

Place: Mumbai



Annexure B

Details of CPs issued during the last 15 months:

| PA | CRA | RATING | RATED AMOUNT (Rs. crs) | |
|--------------|---------------|------------------|------------------------|----------------------|
| ISIN | ISSUE DATE | AMOUNT (Rs. crs) | MATURITY DATE | AMOUNT O/S (Rs. crs) |
| AXIS BANK | CRISIL & ICRA | A1+ | 75,000.00 | |
| INE001A14YF2 | 28-Jan-22 | 2,300 | 18-Apr-22 | - |
| INE001A14YG0 | 28-Jan-22 | 2,000 | 22-Apr-22 | - |
| INE001A14YE5 | 31-Jan-22 | 1,200 | 25-Apr-22 | - |
| INE001A14YH8 | 09-Mar-22 | 4,000 | 10-May-22 | - |
| INE001A14YI6 | 11-Mar-22 | 880 | 03-Mar-23 | - |
| INE001A14YJ4 | 17-Mar-22 | 920 | 27-Jan-23 | - |
| INE001A14YJ4 | 25-Mar-22 | 750 | 27-Jan-23 | - |
| INE001A14YM8 | 24-Mar-22 | 3,745 | 23-Jun-22 | - |
| INE001A14YL0 | 17-Mar-22 | 300 | 16-Jun-22 | - |
| INE001A14YN6 | 12-Apr-22 | 3,050 | 12-Jul-22 | - |
| INE001A14YO4 | 19-Apr-22 | 1,200 | 16-Sep-22 | - |
| INE001A14YP1 | 26-Apr-22 | 800 | 24-Jun-22 | - |
| INE001A14YR7 | 27-Apr-22 | 600 | 26-Apr-23 | 600 |
| INE001A14YQ9 | 27-Apr-22 | 1,750 | 20-Jul-22 | - |
| INE001A14YS5 | 13-May-22 | 2,000 | 01-Jul-22 | - |
| INE001A14YT3 | 13-May-22 | 2,000 | 04-Jul-22 | - |
| INE001A14XU3 | 17-May-22 | 1,750 | 12-Aug-22 | - |
| INE001A14YU1 | 18-May-22 | 3,275 | 17-Aug-22 | - |
| INE001A14YV9 | 19-May-22 | 2,925 | 17-May-23 | 2,925 |
| INE001A14YW7 | 20-May-22 | 250 | 18-May-23 | 250 |
| INE001A14YX5 | 25-May-22 | 3,000 | 27-Oct-22 | - |
| INE001A14YO4 | 17-Jun-22 | 5,000 | 16-Sep-22 | - |
| INE001A14YY3 | 24-Jun-22 | 4,050 | 25-Nov-22 | - |
| INE001A14YZ0 | 27-Jun-22 | 1,000 | 29-Nov-22 | - |
| INE001A14ZA0 | 28-Jun-22 | 525 | 05-Dec-22 | - |
| INE001A14ZB8 | 28-Jun-22 | 735 | 27-Jun-23 | 735 |
| INE001A14ZC6 | 14-Jul-22 | 1,025 | 15-Jun-23 | 1,025 |
| INE001A14ZD4 | 18-Jul-22 | 750 | 20-Jun-23 | 750 |
| INE001A14ZF9 | 19-Aug-22 | 3,700 | 21-Oct-22 | - |
| INE001A14ZE2 | 18-Aug-22 | 500 | 25-Jul-23 | 500 |
| INE001A14ZE2 | 22-Aug-22 | 1,305 | 25-Jul-23 | 1,305 |
| INE001A14ZH5 | 29-Aug-22 | 825 | 11-Aug-23 | 825 |
| INE001A14ZG7 | 29-Aug-22 | 3,000 | 15-Nov-22 | - |

| | | | | |
|--------------|-----------|-------|--------------|---------------|
| INE001A14ZI3 | 02-Sep-22 | 995 | 25-Aug-23 | 995 |
| INE001A14ZI3 | 05-Sep-22 | 200 | 25-Aug-23 | 200 |
| INE001A14ZJ1 | 06-Sep-22 | 1,895 | 29-Aug-23 | 1,895 |
| INE001A14ZK9 | 07-Sep-22 | 1,275 | 30-Aug-23 | 1,275 |
| INE001A14ZK9 | 08-Sep-22 | 750 | 30-Aug-23 | 750 |
| INE001A14ZL7 | 30-Sep-22 | 850 | 28-Sep-23 | 850 |
| INE001A14ZM5 | 10-Oct-22 | 160 | 11-Sep-23 | 160 |
| INE001A14ZN3 | 13-Oct-22 | 300 | 12-Oct-23 | 300 |
| INE001A14ZP8 | 17-Oct-22 | 3,000 | 15-Dec-22 | - |
| INE001A14ZO1 | 17-Oct-22 | 1,250 | 19-Dec-22 | - |
| INE001A14ZR4 | 17-Oct-22 | 775 | 13-Oct-23 | 775 |
| INE001A14ZQ6 | 19-Oct-22 | 1,920 | 18-Oct-23 | 1,920 |
| INE001A14ZS2 | 28-Oct-22 | 3,500 | 24-Feb-23 | - |
| INE001A14ZT0 | 25-Nov-22 | 2,640 | 23-Nov-23 | 2,640 |
| INE001A14ZT0 | 01-Dec-22 | 505 | 23-Nov-23 | 505 |
| INE001A14ZU8 | 01-Dec-22 | 985 | 28-Nov-23 | 985 |
| INE001A14ZV6 | 07-Dec-22 | 875 | 05-Dec-23 | 875 |
| INE001A14ZW4 | 23-Dec-22 | 4,000 | 20-Mar-23 | - |
| INE001A14ZX2 | 27-Dec-22 | 3,475 | 16-Mar-23 | - |
| INE001A14ZY0 | 28-Dec-22 | 750 | 11-Dec-23 | 750 |
| INE001A14ZZ7 | 05-Jan-23 | 2,175 | 26-Dec-23 | 2,175 |
| INE001A14ZZ7 | 06-Jan-23 | 1,200 | 26-Dec-23 | 1,200 |
| INE001A14A04 | 27-Jan-23 | 1,915 | 25-Jan-24 | 1,915 |
| INE001A14A12 | 30-Jan-23 | 365 | 29-Jan-24 | 365 |
| INE001A14A20 | 03-Feb-23 | 500 | 02-Feb-24 | 500 |
| INE001A14A38 | 07-Feb-23 | 775 | 06-Feb-24 | 775 |
| INE001A14A38 | 09-Feb-23 | 1,800 | 06-Feb-24 | 1800 |
| INE001A14A46 | 13-Feb-23 | 750 | 12-Feb-24 | 750 |
| INE001A14A53 | 20-Feb-23 | 750 | 14-Feb-24 | 750 |
| INE001A14A61 | 21-Mar-23 | 3,750 | 19-Mar-24 | 3,750 |
| INE001A14A79 | 21-Mar-23 | 400 | 18-Mar-24 | 400 |
| INE001A14A87 | 24-Mar-23 | 3,050 | 22-Mar-24 | 3,050 |
| INE001A14A87 | 27-Mar-23 | 1,650 | 22-Mar-24 | 1,650 |
| INE001A14A95 | 27-Mar-23 | 1,410 | 26-Feb-24 | 1,410 |
| INE001A14B03 | 19-Apr-23 | 2800 | 16-Apr-24 | 2,800 |
| | | | Total | 47,080 |

6.1. Disclosures on Asset Liability Management (ALM) as at March 31, 2022:

o Classification of loans/advances given to according to:

a. Type of loans as on March 31, 2022

| Sr No | Type of loans | Rs crore |
|-------|---------------|----------|
| 1 | Secured | 545,504 |
| 2 | Unsecured | 22,859 |
| | Total | 5,68,363 |

b. Sectoral Exposure - As on March 31, 2022

| S. No | Segment-wise break-up of AUM | Percentage of AUM |
|-------|------------------------------|-------------------|
| 1 | Retail | |
| A | - Housing Loans | 83% |
| B | - Non-Housing Loans | 17% |
| 2 | Wholesale | |
| A | -Construction Finance | 42% |
| B | -Corporate Loans | 25% |
| C | -Lease Rental Discounting | 33% |
| | Total | 100% |

c. Denomination of loans outstanding by ticket size*: As on March 31, 2022

| S. No | Ticket size ** | Percentage of AUM |
|-------|---------------------|-------------------|
| 1 | Upto Rs. 2 lakh | 1% |
| 2 | Rs. 2-5 lakh | 1% |
| 3 | Rs. 5-10 lakh | 4% |
| 4 | Rs. 10-25 lakh | 18% |
| 5 | Rs. 25-50 lakh | 24% |
| 6 | Rs. 50 lakh-1 crore | 15% |
| 7 | Rs. 1-5 crore | 10% |
| 8 | Rs. 5-25 crore | 3% |
| 9 | Rs. 25-100 crore | 3% |
| 10 | >Rs. 100 crore | 21% |
| | Total | 100% |

Above represents Retail as well as Wholesale loans

* Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts)

** Ticket size at the time of origination

d. Denomination of loans outstanding by LTV*: As on March 31, 2022

| S. No | LTV | Percentage of AUM |
|-------|--------------|-------------------|
| 1 | Up to 40% | 13% |
| 2 | 40-50% | 6% |
| 3 | 50-60% | 8% |
| 4 | 60-70% | 12% |
| 5 | 70-80% | 42% |
| 6 | 80-90% | 18% |
| 7 | >90% | 1% |
| | Total | 100% |

*LTV at the time of origination

Above only represents Retail loans

e. Geographical classification of borrowers As on March 31, 2022

| S. No | Top 5 states | Percentage of AUM |
|-------|---------------|-------------------|
| 1 | MAHARASHTRA | 26% |
| 2 | TAMILNADU | 11% |
| 3 | KARNATAKA | 10% |
| 4 | GUJARAT | 9% |
| 5 | UTTAR PRADESH | 7% |
| | Total | 63% |

Above represents only Retail loans

Details of loans overdue and classified as non-performing as on March 31, 2022

| Movement of gross NPA* | ₹ Crore |
|------------------------------|-----------|
| Opening gross NPA | 9,759.42 |
| - Additions during the year | 4,030.84 |
| - Reductions during the year | (3048.92) |
| Closing balance of gross NPA | 10,741.34 |

| Movement of provisions for NPA | ₹ Crore |
|--------------------------------|----------|
| Opening balance | 3,101.64 |
| - Addition during the year | 3,400.28 |
| - Reduction during the year | (947.32) |
| Closing balance | 5,554.60 |

f. Segment-wise gross NPA

| S. No | Segment-wise gross NPA | Gross NPA (%) |
|----------|--------------------------|---------------|
| 1 | Retail | |
| a | - Housing Loan | 0.89% |
| b | - Non-Housing Loan | 1.50% |
| 2 | Wholesale | |
| a | Construction Finance | 9.77% |
| b | Corporate Loans | 1.42% |
| c | Lease Rental Discounting | 0.92% |

| | | |
|--|--------------|-------|
| | Total | 1.91% |
|--|--------------|-------|

2. Residual maturity profile of assets and liabilities as on September 30, 2022 (in Rs. Crore) (in line with the RBI/NHB format):

| | Upto30/31 | >1 month - 2 months | >2 months - 3 months | >3 months - 6 months | >6 months - 1 year | >1 year - 3 Years | >3 years - 5 years | >5 years | Total |
|------------------------------|-----------|---------------------|----------------------|----------------------|--------------------|-------------------|--------------------|----------|----------------|
| Deposit | 5,759 | 4,229 | 5,088 | 14,163 | 18,929 | 62,215 | 33,998 | 18,502 | 162,883 |
| Advances | 6,606 | 7,077 | 17,636 | 22,134 | 40,197 | 145,854 | 109,671 | 232,951 | 582,128 |
| Investments | 11,704 | 6,500 | 8,571 | 6,500 | 17,176 | 1,087 | 18,470 | 5,039 | 75,048 |
| Borrowings | 5,600 | 5,237 | 3,398 | 10,834 | 13,292 | 82,490 | 61,624 | 161,973 | 344,448 |
| Foreign Currency Assets | - | - | - | - | - | - | - | - | - |
| Foreign Currency Liabilities | - | 0 | 0 | 0 | 0 | 18,041 | 3,660 | 0 | 21,702 |

3. Others

a. Lending Policy of the Corporation:

The Corporation's Credit policy is a guiding document for the lending operations of the company. The Credit policy and the processes defined in it, have evolved over the years and the same has been approved by the company's board. The underlying objective of this policy is to provide a framework for efficient and standardized lending process and thereby ensuring customer satisfaction, risk mitigation, and regulatory compliance.

The policy document summarizes the loan products and the processes followed across the loan transaction cycle. The policy document covers the following key aspects of the lending operations:

- I. Product Features
- II. Credit and KYC Documentation
- III. Loan Process
- IV. Post disbursement activities
- V. Grievance Redressal Mechanism

The Credit policy also covers the general terms & conditions and documentation required for each product. Additionally, loan appraisal process, credit norms, guidelines on employed and self-employed appraisal, legal and technical process have also been covered.

A. Individual Loans

I. Loan Origination

A loan application is sourced through various channels. Based on uploaded digital file, an initial screening of documents and detailed data entry is done on system.

II. Loan Appraisal & Approval

Credit Appraisal

All the retail loan products seek to address specific requirements of the customers and operate within the norms specified by the regulator. The regulatory guidelines determine the LTV norms, KYC & PMLA requirements etc. While these guidelines are applicable to all the loans, some of the product attributes are distinct basis the term, applicable fees, maximum loan etc. basis the commercial and risk perception of the corporation.

All loans are processed by the Credit Hub/s post initial document fulfillment by channel partners. The appraisal process for determining the loan eligibility involves underwriting of the submitted documents and undertaking various checks to ensure authenticity of the documents, genuineness of the transaction and compliance with all regulations. The various policy guidelines as issued by NHB on KYC, CKYC, PMLA, LTV norms, Valuation through outsource valuers etc. are adhered to during the appraisal process and the credit processing hubs ensure that all compliances are fulfilled.

Review of the loan application, credit and property documents by the HDFC credit appraiser is supported by the above checks and personal discussion with the applicant/s if required to determine the loan eligibility. The review is based on the assessment of the applicant/s repayment capacity by estimating the income and obligations, savings and investment history, ability to fund the balance cost (i.e. total cost less the loan amount) and banking history. The loan proposal is appraised holistically considering the source of own contribution, end usage of the property being self-use or rental and also assessing the stake of the customer in the transaction.

The loan eligibility of a customer is dependent on the ability to service the loan obligation. This ability to pay is a factor of the quantum & consistency of income of the customer/ co-customer. The source of the income, frequency, and continuity of the income stream is also considered when loan eligibility is determined.

Apart from credit underwriting, there are various checks undertaken during the approval process. The additional checks are:

- PAN Number verification from NSDL website:
- Cross validation of customer information from CKYC Database
- Customer de-dupe Process
- Internal Property De-dupe
- Online check on the Traces and EPFO websites
- Credit Bureau Reports CIBIL Scoring Model
- Residence and employment verification
- Risk Containment Unit (RCU)
- Experian National Hunter

All retail loans are appraised by the HDFC Credit HUB and are approved by a minimum of 2 approvers. The Loan approvers are part of the branch sanctioning committee and are empowered to approve loans. One of the loan approvers should have the approval authority equivalent or higher than the loan amount.

The individual loan approval limits are controlled through the system. The Committee of management has authorized the Chairman and Managing Director to delegate the approval limit of Individual loans.

The appraisal process includes:

1. Identification of risk: This is done through documentation & information acquisition from customer & reviewing various reports like CIBIL & personal discussions. The risk is assessed on factors like age, qualification, stability of employment, number of dependants, income levels and savings & investments history. This determines a customer's inclination to pay.

2. Quantification of risk: This involves extensive evaluation of the customer's current financial condition & capacity to pay. The source of income along with the frequency, consistency & continuity of the income flow is assessed. The existing liabilities of the customer are also taken into account.

3. Hedging of Risk: Once a customer's ability & inclination to pay is determined, the need for any additional security required to hedge the risk further in terms of personal guarantee, fixed deposits or any other alternate security may be ascertained.

Technical Evaluation and Legal Documentation

Applicant is required to pay a minimum 10%-25% of cost of property as his own contribution prior to disbursement of loan.

The technical appraisal process involves collection and compilation of the project related documents and verification of the stage of construction of the project to ascertain the amount that can be disbursed. The activity is carried out under the aegis of a committee, comprising members of legal, technical & marketing teams. Other senior branch staff may also be part of this committee. In case of resale cases, the technical appraisal is for the individual unit. The technical appraisal process also entails visits to the project site by technical appraisers / approved valuers to ascertain the marketability of the project and evaluate the amount that can be disbursed.

The primary security for loans is normally the first mortgage of the property to be financed or the property against which the loan is being availed and/or additional collateral as may be necessary such as additional/interim security in form of Personal Guarantee from a third party, or any other security as may be required. Security of the loan would be security interest on the property being financed and / or any collateral / interim security as may be required by HDFC.

It is ensured that the title to the property is clear, marketable and free from encumbrance.

The required title and other documents pertaining to the individual property being financed are verified to ensure that title is clear and marketable and can be mortgaged to HDFC. There is a standard legal check list based on the nature of transaction.

III. Disbursement and Related compliances

Disbursement is subject to Legal and Technical clearance. All original property documents are vetted by internal legal department and panel lawyers. The site visit is conducted by empanelled technical teams which submit the market valuation and site visit reports to HDFC's Technical Department. The technical department cross verifies the site visit reports and evaluates the market value of the property being purchased. If the loan amount being sought is within the prescribed LTV / LCR limits, the disbursement is authorized to be fixed after checking the original documents of title, own contribution proofs, KYC documents fees, etc.

IV. Loan Repayment

The loan is to be repaid by way of Equated Monthly Installments (EMI) comprising principal and interest. Interest is calculated by way of monthly rests. Repayment by way of EMI commences from the month

following the month in which full disbursement is availed. Pending final disbursement, Pre-EMI or interest on the amount disbursed is payable. In some instance the monthly repayment may comprise of simple interest on the loan and the loan is repaid at the end of the term through a single bullet payment.

V. Regulatory Compliance

In compliance with the NHB guidelines, the KYC documents of all customers are received and verified from original prior to the disbursement of the loan.

VI. Grievance Mechanism

HDFC is committed to providing effective and prompt service to its customers. HDFC has enabled access to grievance redressal mechanism in both online and offline modes. In addition to above, the social media platforms are also monitored to identify customer grievances and negative feedback.

HDFC has identified senior personnel at all the branches who are responsible for ensuring efficient and effective redressal of complaints within the prescribed turnaround times. HDFC has in – built escalation mechanism wherein complaints are escalated to the level of business heads, region heads / functional heads and managing director. An escalation matrix ensures that unresolved complaints are escalated to Functional Head, Business Head, Regional Head and Managing Director. Regular follow up is done to ensure satisfactory and prompt resolution.

B. Non-Individual Loans

HDFC extends loans to Corporates, for their various funding requirements including construction of units for their staff, Rental discounting, Purchase & Construction Non-Residential Premises Loan, General Corporate Purposes etc. HDFC also extends loan to Developers for Construction Finance for their Residential and Commercial Projects.

I. Origination

Corporate loan & Developer Loan proposals are sourced directly.

II. Appraisal & Approval Process

The Loans are appraised on the basis of cash flows from the business or the property, the financial & organizational strengths and as well as assessment of the project being funded.

These loans are secured by the property being financed and or any other collateral security to the satisfaction of HDFC adequately covering the loan liability. The Repayment of Such loans can be by way simple interest on the loan or regular periodic payments for a specified time based on the nature of the cash flows. These Loans are approved by specific committees with specific powers as approved by the board. The funding is in compliance with the regulatory guidelines.

III. Risk Management

HDFC has a robust risk management framework which is bottoms up assessing risks at the appraisal level and the mitigants. The risk management committee periodically meets on these specific risks grading them from high to low and is further then discussed at the Audit committee of the board.

HDFC also has a concurrent audit system which audits implementation of processes and policy compliance internally and feedback shared with branches for taking corrective action or a change in the process. These reports are also discussed at the audit committee.

C. Pricing

The Corporation offers fixed as well as floating interest rates for Retail as well as non-Retail loans. All floating rate loans are linked to respective benchmarks. This rate is reviewed by the ALCO from time to time, based on underlying benchmark rates. On approval of ALCO the benchmark rates are revised and the interest rates are changes accordingly.

D. Collections

HDFC has a robust mechanism to monitor loans, both at an individual level as well as a portfolio level. Technology has been used extensively in this area for tighter monitoring and efficient collections. The collections are handled internally through a well-defined team and no outsourcing agency is involved in the collection process. This helps in not only collections, but also counseling customers, those in stress or any other issues.

Classification of loans/advances given to associates, entities/person relating to the board, senior management, promoters, others, etc.:

The Corporation has not provided any loans/advances to associates, entities/person relating to the board, senior management except as provided for in the chapter titled “Related Party Disclosures” on page 238 (Note 42) in the Annual report for FY 22 of the Corporation.

Aggregated exposure to the top 20 borrowers with respect to the concentration of advances:

| Particulars | Current year (Rs. Cr) | Previous Year (Rs. Cr) |
|---|-----------------------|------------------------|
| Total Loans & Advances to twenty largest borrowers | 61,870.17 | 54,502.97 |
| Percentage of Loans & Advances to twenty largest borrowers to Total Advances of the Corporation | 10.89% | 10.94% |

Quantum and percentage of secured vis-à-vis unsecured borrowings

| | ₹ Crore | % of Total |
|-----------|------------|------------|
| Secured | 285,813.52 | 57% |
| Unsecured | 213,867.61 | 43% |
| Total | 499,681.13 | |

Any change in promoters’ holdings during the last financial year beyond the threshold, as prescribed by RBI:

The Corporation is a public listed company and the shareholding pattern as on December 31, 2022 is annexed as **Annexure D**. The Corporation does not have an identifiable promoter.

Additional details of loans made by the Corporation:

Please refer the lending operations section provided in the Director’s Report and MD&A which forms part of the Annual Report for the financial year 2021-22 at <https://www.hdfc.com/investor-relations#annual-reports>