

## Annexure I

### 1. Issuer Details:

#### 1.1 Details of the Issuer:

i.

<b>Name</b>	Housing Development Finance Corporation Limited
<b>Address</b>	<b>Registered office:</b> Ramon House, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai – 400 020.  <b>Corporate office:</b> HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.
<b>CIN</b>	L70100MH1977PLC019916
<b>PAN</b>	AAACH0997E

#### ii. Line of business:

Housing Development Finance Corporation Limited (HDFC) is the largest housing finance company in India in terms of the total assets and mortgage lending. HDFC's principal business is to provide finance to individuals, corporates, and developers for purchase, construction, development and repair of residential and commercial properties in India.

HDFC is the first specialized mortgage finance company to be set up in India and was incorporated as a public limited company on October 17, 1977 under the Companies Act, 1956.

The primary objective of HDFC is to enhance residential housing stock in India through the provision of housing finance on a systematic and professional basis and to promote home ownership throughout India. HDFC has contributed to increasing the flow of resources to housing sector through the integration of the housing finance sector with the overall domestic financial markets in India.

The primary goals of HDFC are to:

- Maintain its position as the leading housing finance institution in India;
- Develop close relationships with individual households and enhance customer relationships;
- Transform ideas for housing finance into viable and creative solutions;
- Diversify its funding portfolio;
- Provide consistently high returns to shareholders;
- Grow through diversification by leveraging its client base; and
- Maintain adequate levels of capital to fund capital requirements of its subsidiaries and associates and seek inorganic growth opportunities

HDFC's primary growth strategies are to:

- Grow the loan book in a prudent and sustainable manner;
- Endeavour to create and maximize long-term shareholder value;
- Maintain a strong emphasis on asset quality;
- Minimize the cost to income ratio for operational efficiencies.

- **Risk Factors**

**Enlisted below are risk factors as envisaged by the management of the Corporation along with the proposals/perceptions on how the management addresses these risks:**

### **Internal Risks**

**Credit Risk:** The business of lending carries the risk of default by borrowers any lending business is exposed to the risk of default by its borrowers. Lending for housing finance is the core business of the Corporation. Since inception there has been a strong emphasis on developing systematic credit appraisal techniques. The Corporation has a core team, which carefully monitors loan recoveries. The Corporation also closely follows industry developments where it has corporate loan exposures. Further, the guidelines issued by the National Housing Bank (NHB/Reserve Bank of India (RBI) regarding exposure norms and concentration of credit and investment help to diversify credit risk.

**Market Risk:** This risk arises as a result of interest rate volatility interest rate risk is inherent to the business of any financial institution. The Corporation endeavors to minimize this risk by predominantly linking interest rates on loans to a base which varies in accordance with movements in market rates. Interest rate, liquidity and foreign exchange risks are monitored and managed through active Asset Liability Management (ALM).

**Asset Liability Management:** The risks that arise out of mismatch of assets and liabilities the Corporation broadly follows the "Asset Liability Management System for Housing Finance Companies – Guidelines" as defined by NHB. To further monitor market risk management systems, the Board of Directors of the Corporation has approved a Liquidity & Financial Risk Management Framework and ALM Policy, which *inter alia* defines the Corporation's risk philosophy, specifies prudent gaps and tolerance limits and reporting systems. The ALCO which comprises the Executive Directors and other senior management personnel, apprises the Board periodically on ALM issues.

**Operational Risk:** The risks that arise out of systemic issues within an organization Operational risk is intrinsic to any business. The Corporation has instituted adequate internal control systems commensurate with the nature of its business and size of operations. The Internal Audit function is carried out by independent audit firms. All significant internal audit observations are reported to the Audit and Governance Committee of the Corporation.

### **External Risks**

**Regulatory Changes:** These risks may arise if various concerned authorities amend the regulatory framework, which could impact the Corporation.

**Risk of Competition:** This risk may arise from existing players or new entrants in the business of housing finance. The Management believes that the Corporation can leverage on its vast experience as a pioneer of retail housing finance in India, its strong brand name, wide distribution network and quality customer service so as to sustain its position in the market.

**General Risks:** Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the issue and this Disclosure Document, including the risks involved. The issue has not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this Disclosure Document.

## **iv. Material Updates**

The Board of Directors of the Corporation at its meeting held on April 4, 2022 has *inter alia* approved a composite scheme of amalgamation ("Scheme") for the amalgamation of:

- (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of the Corporation, with and into the Corporation and
- (ii) the Corporation with and into HDFC Bank Limited ("HDFC Bank"), and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder ("Proposed Transaction").

The Scheme is subject to the receipt of requisite approvals from the Reserve Bank of India ("RBI"), Securities and Exchange Board of India ("SEBI"), the Competition Commission of India, the National Housing Bank ("NHB"), the Insurance and Regulatory and Development Authority, the Pension Fund Regulatory and Development Authority, the National Company Law Tribunal, BSE Limited and the National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and other statutory and regulatory authorities, and the respective shareholders and creditors.

The share exchange ratio for the amalgamation of the Corporation with and into HDFC Bank shall be 42 equity shares (credited as fully paid up) of face value of Re. 1 (Rupee One) each of HDFC Bank for every 25 fully paid up equity shares of face value of Rs. 2 (Rupees Two) each of the Corporation.

The following approvals/no-objection letters have been received with regard to Scheme of Amalgamation for amalgamation of (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of the Corporation, with and into the Corporation and (ii) the Corporation with and into HDFC Bank Limited:

- The Corporation has on July 2, 2022, received observation letter with 'no adverse observations' from BSE Limited and observation letter with 'no objection' from the National Stock Exchange of India Limited;
- HDFC Bank has on July 4, 2022 received 'No-Objection' letter from the RBI in relation to the said Scheme, subject to compliance with terms and conditions specified therein.
- The Corporation has on July 7, 2022, received an approval from Pension Fund Regulatory and Development Authority regarding change in its status/ constitution pursuant to the Scheme in accordance with the PFRDA (Point of Presence) Regulations, 2018, subject to a condition that the services to NPS subscribers associated with the Corporation will not be affected due to the Scheme
- The Securities and Exchange Board of India (SEBI) has on July 26, 2022 granted its in-principle approval for the change in control of HDFC Property Ventures Limited, a wholly-owned subsidiary of the Corporation which is the investment manager of HDFC India Real Estate Fund III (HIREF III), subject to the approval of the NCLT under Sections 230-232 of the Companies Act and compliance with all other provisions of SEBI (Alternative Investment Fund) Regulations, 2012, as amended from time to time, guidelines, circulars and other directives/ provisions as may be applicable and has also taken on record the proposed change in sponsor of HIREF III on account of the Scheme from the Corporation to HDFC Bank
- SEBI has on August 1, 2022 vide its letter to HDFC Asset Management Company Limited (HDFC AMC) (a subsidiary of the Corporation) granted its in-principle approval(s) for change in control of HDFC AMC, which is the investment manager of HDFC AMC AIF II, subject to the approval of the National Company Law Tribunal (NCLT) under Sections 230-232 of the Companies Act and compliance with all other provisions of SEBI (Alternative Investment Fund) Regulations, 2012 (AIF Regulations), as amended from time to time, guidelines, circulars and other directives/ provisions as may be applicable and has also taken on record proposed change, in sponsor of HDFC AMC AIF II on account of the Scheme, from the Corporation to HDFC Bank Limited.



- SEBI has on August 2, 2022, vide its letter to HDFC Capital Advisors Limited (HDFC Capital) (a subsidiary of the Corporation) granted its in-principle approval for change in control of HDFC Capital, which is the investment manager of three alternative investment funds, viz. (i) HDFC Capital Affordable Real Estate Fund – 1, (ii) HDFC Capital Affordable Real Estate Fund – 2, and (iii) HDFC Capital AIF-3 (collectively, “HCARE Funds”), and the investment manager cum sponsor of one alternative investment fund, viz. HDFC Build Tech Fund, subject to the approval of the NCLT under Sections 230-232 of the Companies Act and compliance with all other provisions of AIF Regulations, as amended from time to time, guidelines, circulars and other directives/ provisions as may be applicable and has taken on record proposed change, in sponsor of HCARE Funds on account of the Scheme, from the Corporation to HDFC Bank.
- SEBI has on August 4, 2022, vide its letter to HDFC AMC, granted its in-principle approval for change in control of HDFC AMC, a subsidiary of the Corporation, and the asset management company of HDFC Mutual Fund, subject to the approval of the National Company Law Tribunal (“NCLT”) under Sections 230-232 of the Companies Act.
- SEBI has on August 5, 2022, vide its letter to HDFC AMC, has granted its in-principle approval for change in control of HDFC AMC, a subsidiary of the Corporation and a portfolio manager registered with SEBI, subject to the approval of the National Company Law Tribunal (“NCLT”) under Sections 230-232 of the Companies Act and compliance with all other provisions of SEBI (Portfolio Managers) Regulations 2020 as amended from time to time, guidelines, circulars and other directions/provisions as may be applicable in this regard.
- The National Housing Bank on August 8, 2022 granted its a no- objection to the Scheme as required pursuant to the refinance facilities availed by the Corporation from NHB.
- The Competition Commission of India vide its letter dated August 12, 2022, considered the combination and approved the same under Section 31(1) of the Competition Act, 2002, pursuant to the notice jointly filed by the Corporation, HDFC Bank, HDFC Holdings Limited and HDFC Investments Limited.
- SEBI has on October 11, 2022, vide its letter to HDFC Property Ventures Limited (“HPVL”), has granted its approval for change in control of HPVL, which is also an investment adviser registered with SEBI, and also took on record the proposed change in control on account of the Scheme subject to obtaining fresh certificate of registration within 6 months before the previous registration being cancelled.
- PFRDA vide its letter dated November 11, 2022 to HDFC Life, has granted its approval for proposed change in shareholding of HDFC Life, sponsor company of HDFC Pension Management Company Limited, in terms of Regulation 12(j) of Pension Fund Regulatory and Development Authority (Pension Fund) Regulations, 2015 and subsequent amendment thereto, subject to the conditions prescribed.
- The Corporation received an in-principle approval from BSE Limited and National Stock Exchange Limited vide their letters dated December 13, 2022 for transfer of non-convertible debentures issued by the Corporation to HDFC Bank Limited in terms of Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to the Scheme becoming effective.
- Financial Services Commission, Mauritius, has granted its approval for proposed transfer of shares of Griha Investments, a wholly-owned subsidiary of HDFC Holdings Limited (“HDFC Holdings”) and a foreign step-down subsidiary of the Corporation, pursuant to the Scheme becoming effective.

The Corporation on August 6, 2022, e-filed a Joint Company Scheme Application in relation to the Scheme with the Hon'ble National Company Law Tribunal, Mumbai Bench, along with HDFC Investments Limited,



HDFC Holdings Limited and HDFC Bank. The National Company Law Tribunal vide its order dated October 14, 2022 had directed the following:

- (a) dispensation of the meeting of the equity shareholders of HDFC Investments Limited;
- (b) dispensation of the meeting of the equity shareholders of the HDFC Holdings Limited;
- (c) convening of the meeting of the equity shareholders of the Corporation on November 25, 2022 through Video Conference;
- (d) dispensation of the meeting of the secured creditors and unsecured creditors of the Corporation;
- (e) convening of the meeting of the equity shareholders of the HDFC Bank Limited on November 25, 2022 through Video Conference; and
- (f) dispensation of the meeting of the unsecured creditors of the HDFC Bank Limited.

Accordingly, the Corporation and HDFC Bank Limited convened a meeting of their respective shareholders on November 25, 2022 for seeking approval of their respective shareholders to the Scheme. Respective shareholders approved the Scheme with requisite majority. Subsequently, the companies involved in the Scheme e-filed a Joint Company Petition with NCLT on December 7, 2022. Subsequently, NCLT approved the Scheme vide its order dated March 17, 2023.

The Corporation on August 6, 2022, e-filed a Joint Company Scheme Application in relation to the Scheme with the Hon'ble National Company Law Tribunal, Mumbai Bench, along with HDFC Investments Limited, HDFC Holdings Limited and HDFC Bank. The National Company Law Tribunal vide its order dated October 14, 2022 has directed the following:

- (a) dispensation of the meeting of the equity shareholders of HDFC Investments Limited;
- (b) dispensation of the meeting of the equity shareholders of the HDFC Holdings Limited;
- (c) convening of the meeting of the equity shareholders of the Corporation on November 25, 2022 through Video Conference;
- (d) dispensation of the meeting of the secured creditors and unsecured creditors of the Corporation;
- (e) convening of the meeting of the equity shareholders of the HDFC Bank Limited on November 25, 2022 through Video Conference; and
- (f) dispensation of the meeting of the unsecured creditors of the HDFC Bank Limited.

Accordingly, the Corporation and HDFC Bank Limited convened a meeting of their respective shareholders on November 25, 2022 for seeking approval of their respective shareholders to the Scheme. Respective shareholders approved the Scheme with requisite majority. Subsequently, the companies involved in the Scheme e-filed a Joint Company Petition with NCLT on December 7, 2022. Subsequently, NCLT approved the Scheme vide its order dated March 17, 2023.

#### **Details of amalgamation of HDFC Property Ventures Limited, HDFC Venture Capital Limited with and with and into HDFC Capital Advisors Limited**

The board of directors of HDFC Property Ventures Limited ("HPVL"), HDFC Venture Capital Limited ("HVCL"), both wholly owned subsidiaries of the Corporation and HDFC Capital Advisors Limited ("HCAL"), subsidiary of the Corporation, at their respective meetings held on August 25, 2022 have approved a scheme of amalgamation for the proposed amalgamation of HPVL and, HVCL with and into HCAL, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, subject to receipt of requisite approvals.

HPVL, HVCL and HCAL on August 31, 2022, e-filed a Joint Company Scheme Application in relation to the scheme of amalgamation with the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). The National Company Law Tribunal vide its order dated October 14, 2022 has directed the following:

- (a) dispensation of the meeting of the equity Shareholders of HPVL;
- (b) dispensation of the meeting of the sole Secured Creditor of HPVL;

- (c) dispensation of the meeting of the equity Shareholders of HVCL;
- (d) dispensation of the meeting of the equity Shareholders of HCAL;

Subsequently, the companies involved in the Scheme e-filed a Joint Company Petition with NCLT on October 22, 2022. NCLT heard the said petition on December 12, 2022 and approved the said Scheme vide its order dated March 3, 2023.

**iii. Chief Executive (Managing Director/ ~~President~~/ CEO/ CFO)**

<b>Managing Director</b>	1. Mr. Keki M. Mistry (Designated as Vice-Chairman & Chief Executive Officer)  2. Ms. Renu Sud Karnad, Managing Director
<b>Chief Financial Officer</b>	Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer

**iv. Group Affiliation (if any): N.A.**

**1.2 Details of the Directors as on March 31, 2023: (PTO)**



Name	Designation	DIN	Age	Address	Director of the Corporation. Since	List of other Directorship
Mr. Deepak S. Parekh	Non-Executive Chairman	00009078	78 yrs	HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	01-Mar-85	<ol style="list-style-type: none"> <li>1. HDFC Asset Management Company Ltd.</li> <li>2. HDFC Life Insurance Company Ltd.</li> <li>3. Siemens Ltd.</li> <li>4. National Investment and Infrastructure Fund Ltd.</li> <li>5. H T Parekh Foundation</li> <li>6. Indian Institute for Human Settlements</li> <li>7. Breach Candy Hospital Trust</li> <li>8. The School of Ultimate Leadership Foundation</li> </ol>
Mr. U. K. Sinha	Independent Director	00010336	70 yrs	K 94, 2nd Floor, Hauz Khas Enclave, South Delhi, New Delhi 110 016.	30-Apr-18	<ol style="list-style-type: none"> <li>1. Vedanta Ltd.</li> <li>2. Havells India Ltd.</li> <li>3. SIS Ltd.</li> <li>4. Aavishkaar Venture Management Services Pvt. Ltd.</li> <li>5. Cube Highways Fund Advisors Private Ltd.</li> <li>6. New Delhi Television Ltd.</li> <li>7. NDTV Networks Limited</li> <li>8. NDTV Convergence Limited</li> <li>9. NDTV Labs Limited</li> </ol>

Mr. Jalaj Dani	Independent Director	00019080	53 yrs	106 Alhambra, M. L. Dahanukar Marg Lane, Opp. To Municipal Commissioner Bungalow 18 Carmichael Road, Mumbai 400026	30-Apr-18	<ol style="list-style-type: none"> <li>1. Havells India Ltd.</li> <li>2. Gujarat Organics Pvt. Ltd.</li> <li>3. RISE Worldwide Limited</li> <li>4. Addverb Technologies Ltd.</li> <li>5. Haish Holding and Trading Company Pvt. Ltd.</li> <li>6. S. C. Dani Research Foundation Pvt. Ltd.</li> <li>7. Fourth Frontier Technologies Pvt. Ltd.</li> <li>8. Endureair Systems Private Limited</li> <li>9. Paints and Coating Skill Council</li> <li>10. Piramal Foundation for Education Leadership</li> <li>11. Piramal Foundation</li> <li>12. Reliance Foundation</li> <li>13. Pratham Education Foundation</li> <li>14. Sportscom Industry Confederation</li> <li>15. Reliance Foundation Institution of Education and Research</li> <li>16. Dani Foundation</li> <li>17. Vijayi Bharat Foundation</li> </ol>
Dr. Bhaskar Ghosh	Independent Director	06656458	63 yrs	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Dodakanahalli, Bangalore 560 103.	27- Sep-18	-
Ms. Ireena Vittal	Independent Director	05195656	54 yrs	4, Alhambra, Carmichael Road, Mumbai 400026.	30- Jan-19	<ol style="list-style-type: none"> <li>1. Godrej Consumer Products Ltd.</li> <li>2. Wipro Ltd.</li> <li>3. Urbancap Technologies India Pvt. Ltd.</li> <li>4. Foundation to Educate Girls Globally</li> <li>5. Jal Seva Charitable Foundation Board</li> <li>6. Vidhi Centre for Legal Policy</li> </ol>



Mr. Rajesh Narain Gupta	Independent Director	00229040	58 yrs	B-2301, Plot-141, Phoenix Tower, S. B. Marg. Lower Parel, Mumbai-400 013	02-Aug-2021	1. HDFC Credila Financial Services Ltd.
Mr. P. R. Ramesh	Director (Non-Executive Non-Independent )	01915274	67 yrs	532, Defence Colony, Sainikpuri, Secunderabad 500094	02-Aug-2021	1. Nestle India Ltd. 2. Crompton Greaves Consumer Electricals Ltd. 3. Cipla Ltd. 4. The Clearing Corporation of India Ltd. 5. NSE Investments Ltd. 6. Tejas Networks Ltd. 7. Air India Ltd. 8. Air India Express Ltd. 9. AIX Connect Private Ltd. 10. Forum for Indian Accounting Research
Mr. V. Srinivasa Rangan	Executive Director & Chief Financial Officer	00030248	62 yrs	HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	01- Jan-10	1. Atul Ltd. 2. Computer Age Management Services Ltd. 3. HDFC Credila Financial Services Ltd. 4. HDFC Investments Ltd. 5. HDFC Trustee Company Ltd. 6. TVS Credit Services Ltd. 7. HDFC Education and Development Services Pvt. Ltd. 8. H T Parekh Foundation

Ms. Renu Sud Karnad	Managing Director	00008064	70 yrs	The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	03-May-00	<ol style="list-style-type: none"> <li>1. HDFC Life Insurance Company Ltd.</li> <li>2. HDFC Asset Management Company Ltd.</li> <li>3. Glaxo Smithkline Pharmaceuticals Ltd.</li> <li>4. HDFC Bank Ltd.</li> <li>5. HDFC ERGO General Insurance Company Ltd.</li> <li>6. Bangalore International Airport Ltd.</li> <li>7. H T Parekh Foundation</li> </ol>
Mr. Keki M. Mistry	Vice Chairman & Chief Executive Officer	00008886	68 yrs	HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	01-Feb-93	<ol style="list-style-type: none"> <li>1. HDFC Asset Management Company Ltd.</li> <li>2. HDFC Life Insurance Company Ltd.</li> <li>3. Tata Consultancy Services Ltd.</li> <li>4. Torrent Power Ltd.</li> <li>5. HDFC ERGO General Insurance Company Ltd.</li> <li>6. H T Parekh Foundation</li> </ol>

Note:

1. Based on the declarations made by the Directors of the Corporation, they do not hold directorship in companies who have been listed as 'defaulters' by Reserve Bank of India.



### 1.3 Details of change in Directors in last three financial years and in financial year 2023-24:

Name	Designation	DIN	Date of Appointment / Resignation	Date of cessation	Remarks/ Reasons for change
Ms. Renu Sud Karnad	Managing Director	00008064	January 1, 2020 (Date of re-appointment as Managing Director)	-	Re-appointed as Managing Director with effect from January 1, 2020 till September 2, 2022, pursuant to shareholder's approval at the 43 <sup>rd</sup> Annual General Meeting held on July 30, 2020.
Mr. V. Srinivasa Rangan	Executive Director	00030248	January 1, 2020 (Date of re-appointment as Whole-time Director designated as Executive Director)	-	Re-appointed as a Whole-time Director (designated as Executive Director) for a period of 5 years with effect from January 1, 2020, pursuant to shareholder's approval at the 43 <sup>rd</sup> Annual General Meeting held on July 30, 2020.
Mr. Keki M. Mistry	Vice Chairman & Chief Executive Officer	00008886	May 7, 2021 (Date of re-appointment as Managing Director designated as Vice-Chairman & CEO)	-	Re-appointed as the Managing Director (designated as Vice-Chairman & Chief Executive Officer) for a period of 3 years with effect from May 7, 2021.
Mr. Nasser Munjee	Independent Director	00010180	July 21, 2019	July 20, 2021	Vacation of office on account of completion of tenure on July 20, 2021
Dr. J. J. Irani	Independent Director	00311104	July 21, 2019	July 20, 2021	Vacation of office on account of completion of tenure on July 20, 2021
Mr. Rajesh Narain Gupta	Independent Director	00229040	August 2, 2021	-	Appointed as an Independent Director for a period of 5 consecutive years with effect from August 2, 2021, pursuant to the approval of the shareholders through postal ballot on November 10, 2021.
Mr. P. R. Ramesh	Director (Non-Executive Non-Independent)	01915274	August 2, 2021	-	Appointed as Director (Non-Executive Non-Independent) with effect from August 2, 2021, pursuant to the approval of the shareholders through postal ballot on November 10, 2021
Ms. Renu Sud Karnad	Managing Director	00008064	September 3, 2022 (Date of re-appointment as Managing Director)	-	Re-appointed as Managing Director with effect from September 3, 2022 for a period of two years, pursuant to shareholder's approval at the 45 <sup>th</sup> Annual General Meeting held on June 30, 2022.

**1.4 List of top 10 holders of equity shares of the Corporation as on March 31, 2023:**

Sr. No.	Name of the Shareholders (group wise)	Category of the Shareholder	Total No. of Equity Shares* (of Face Value Rs. 2 each)	Total Shareholding as % of total no. of equity shares
1	LIC GROUP	INSURANCE COMPANY	87,888,461	4.79%
2	VANGUARD – ETF	FPI	86,358,131	4.71%
3	BLACKROCK	FPI	74,081,719	4.04%
4	GOVT OF SINGAPORE	FPI	70,440,671	3.84%
5	SBI MF	MUTUAL FUND	69,619,577	3.79%
6	J P MORGAN FUNDS	FPI	64,071,275	3.49%
7	GQG PARTNERS (RAJIV JAIN)	FPI	62,336,833	3.40%
8	OPPENHEIMER	FPI	61,284,231	3.34%
9	BAILLIE GIFFORD	FPI	53,293,535	2.90%
10	FIDELITY	FPI	49,684,435	2.71%

\*All the said shares are held in dematerialized form.

**1.5 Details of the Statutory Auditor:**

Name	Address	Date of Appointment	Remarks
Messrs. S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration Number 301003E/E300005)	12 <sup>th</sup> Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028	November 10, 2021	-
Messrs. G. M. Kapadia & Co., Chartered Accountants (Firm Registration Number 104767W)	1007, Raheja Chambers, 213, Nariman Point, Mumbai 400021	November 10, 2021	-



### 1.6 Details of change in Statutory Auditors since last three years and in financial year 2023-24: -

Name	Address	Date of appointment	Date of Cessation	Remarks
Messrs. B S R & Co. LLP Chartered Accountants (Firm Registration No.101248W/W-100022)	14 <sup>th</sup> Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon East, Mumbai - 400063	July 26, 2017	November 10, 2021	Refer below

In April 2021, the Reserve Bank of India (RBI) issued guidelines for the appointment of statutory auditors. As per the notification, NBFC-HFCs with an asset size of ₹15,000 crore and above are required to have the statutory audit conducted under a joint audit of a minimum of two audit firms. The guidelines have to be adopted from the second half of FY22 onwards. Further, the FAQ's issued by the RBI on June 11, 2021 clarified that the existing statutory auditors who have completed 3 years with a company would not be able to continue as auditors with effect from the second half of financial year 2021-22, even though they may not have completed their present tenure as approved by the Members of the said company.

Consequently, Messrs B S R & Co. LLP, Chartered Accountants were not eligible to continue as the Statutory Auditors of the Corporation with effect from the second half of the current financial year and hence vide their letter dated October 7, 2021, tendered their resignation which came into effect from November 10, 2021.

Accordingly, the Members of the Corporation approved the appointment of Messrs S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005) and Messrs G. M. Kapadia & Co., Chartered Accountants (Firm Registration No. 104767W) through postal ballot, to act as the Joint Statutory Auditors of the Corporation for the period of 3 consecutive years and to hold office with effect from November 10, 2021 until the conclusion of the 47<sup>th</sup> Annual General Meeting to be held in the calendar year 2024, subject to said firms continuing to fulfill their applicable eligibility norms.

### 1.7 List of top 10 Non-Convertible Securities (Non-convertible debentures & Sub-ordinate debt) holders as on quarter ended March 31, 2023

Sr. No.	Name of holder	Category	Face value	Holding of debt securities as a percentage of total debt securities outstanding of the Corporation
1	LIFE INSURANCE CORPORATION OF INDIA	INSURANCE COMPANY	5 LAC, 10 LAC & 1 CRORE	8.68%
2	LIFE INSURANCE CORPORATION OF INDIA P & GS FUND	INSURANCE COMPANY	5 LAC, 10 LAC & 1 CRORE	7.82%
3	CBT-EPF-05-F-DM	TRUST	10 LAC & 1 CRORE	4.91%
4	STATE BANK OF INDIA	BANK	10 LAC & 1 CRORE	4.40%

5	CBT-EPF-05-E-DM	TRUST	1 LAC, 10 LAC & 1 CRORE	3.81%
6	SBI LIFE INSURANCE CO. LTD.	INSURANCE COMPANY	1 LAC, 5 LAC, 10 LAC & 1 CRORE	3.29%
7	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	INSURANCE COMPANY	1 LAC, 10 LAC & 1 CRORE	2.82%
8	STATE BANK OF INDIA EMPLOYEES PENSION FUND	TRUST	1 LAC, 5 LAC, 10 LAC & 1 CRORE	2.58%
9	CBT-EPF-11-E-DM	TRUST	1 LAC & 10 LAC	2.31%
10	RELIANCE INDUSTRIES LIMITED	BODY CORPORATE	1 LAC & 10 LAC	2.24%

Note: The abovementioned debenture holders have been listed as per their holding in value terms, on cumulative basis for all outstanding debenture issues.

#### 1.8 List of top 10 CP holders as on March 31, 2023:

Sr. No.	Name of CP holders	Category of CP holder	Face value of CP holding	CP holding percentage as a percentage of total CP outstanding of the Corporation
1	STATE BANK OF INDIA	BANK	5 LAC	17.62%
2	HCL TECHNOLOGIES LIMITED	BODY CORPORATE	5 LAC	3.55%
3	ICICI BANK LTD	BANK	5 LAC	3.39%
4	WIPRO LIMITED	BODY CORPORATE	5 LAC	3.16%
5	TATA CONSULTANCY SERVICES LIMITED	BODY CORPORATE	5 LAC	2.94%
6	KOTAK MONEY MARKET FUND	MUTUAL FUND	5 LAC	2.71%
7	UNION BANK OF INDIA	BANK	5 LAC	2.71%
8	RELIANCE STRATEGIC INVESTMENTS LIMITED	BODY CORPORATE	5 LAC	2.71%
9	AXIS BANK LIMITED	BANK	5 LAC	2.26%
10	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MONEY MANAGER FUND	MUTUAL FUND	5 LAC	2.15%
11	TATA MUTUAL FUND-TATA MONEY MARKET FUND	MUTUAL FUND	5 LAC	2.15%
12	KOTAK SAVINGS FUND	MUTUAL FUND	5 LAC	2.15%

Note: The abovementioned CP holders have been listed as per their holding in value terms, on cumulative basis for all outstanding CP issues.

## 2. Material Information:

**2.1 Details of all default/s and/or delay in payments of interest and principal of CPs (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness**



including corporate guarantee issued by the Corporation, in the past 5 financial years including in the current financial year.

Nil

## 2.2 Ongoing and/or outstanding material litigation and regulatory strictures, if any.

During the year, there were no significant or material orders passed by the regulators or courts or tribunals against the Corporation.

On March 17, 2023, the Reserve Bank of India (RBI) imposed a monetary penalty of Rs. 5,00,000 on the Corporation vide its letter bearing reference number CO.ENFD.DENBFC.No.S920/02-14-263/2022-23 dated March 17, 2023, in exercise of powers conferred under Section 52A(1)(b) read with Section 49(3)(aa) of the NHB Act, 1987. The Corporation has paid the said penalty on March 29, 2023.

## 2.3 Any material event/development having implications on the financials/credit quality including any material regulatory proceedings against the issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest/continue to invest in the CP.

Nil.

## 3. Details of borrowings of the Corporation as on March 31, 2023:

### i. Details of debt securities outstanding as on March 31, 2023:

Seris	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating & Details of CRA	Secured / Unsecured	Security
193 (G-012)	INE001A07FG3	15 yrs	8.96%	500.00	08-Apr-10	08-Apr-25	AAA / Stable by CRISIL & ICRA	Secured	Refer Note
196 (G-015)	INE001A07FJ7	15 yrs	8.96%	500.00	09-Apr-10	09-Apr-25			
M-009	INE001A07MS4	10 yrs	9.24%	510.00	24-Jun-14	24-Jun-24			
M-014	INE001A07MX4	10 yrs	9.50%	475.00	13-Aug-14	13-Aug-24			
M-018	INE001A07NB8	10 yrs	9.34%	1,000.00	28-Aug-14	28-Aug-24			
N-004	INE001A07NJ1	10 yrs	8.40%	500.00	23-Jan-15	23-Jan-25			
N-008	INE001A07NN3	10 yrs	8.45%	750.00	25-Feb-15	25-Feb-25			
N-010	INE001A07NP8	10 yrs	8.43%	600.00	04-Mar-15	04-Mar-25			
P-007	INE001A07OT8	10 yrs	8.32%	500.00	04-May-16	04-May-26			
P-011	INE001A07OX0	10 yrs	8.35%	1,035.00	13-May-16	13-May-26			



Series	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating & Details of CRA	Secured / Unsecured	Security
P-012	INE001A07 OY8	10 yrs	8.45%	1,500.00	18-May-16	18-May-26			
P-015	INE001A07 PB3	10 yrs	8.44%	710.00	01-Jun-16	01-Jun-26			
P-016	INE001A07 PC1	10 yrs	8.46%	1,000.00	15-Jun-16	15-Jun-26			
P-019	INE001A07 PF4	10 yrs	8.46%	535.00	24-Jun-16	24-Jun-26			
Q-003	INE001A07 PN8	10 yrs	7.90%	1,000.00	24-Aug-16	24-Aug-26			
Q-011	INE001A07 PV1	10 yrs	7.72%	2,000.00	18-Nov-16	18-Nov-26			
R-005	INE001A07 QG0	10 yrs	Variable Rate	1,185.00	27-Mar-17	27-Mar-27			
R-006	INE001A07 QH8	10 yrs	Variable Rate	180.00	13-Apr-17	13-Apr-27			
R-008	INE001A07 QJ4	10 yrs	Variable Rate	160.00	24-Apr-17	24-Apr-27			
U-001	INE001A07 RG8	10 yrs	9.05%	2,953.00	16-Oct-18	16-Oct-28			
U-003	INE001A07 SS1	10 yrs	9.00%	1235.00	01-Nov-18	01-Nov-28			
U-004	INE001A07 RJ2	5 yrs	9.05%	4,000.00	20-Nov-18	20-Nov-23			
U-005	INE001A07 RK0	10 yrs	9.00%	9,000.00	29-Nov-18	29-Nov-28			
U-007	INE001A07 RM6	10 yrs	8.66%	5,000.00	21-Dec-18	21-Dec-28			
V-004	INE001A07 RT1	10 yrs	8.55%	5,000.00	27-Mar-19	27-Mar-29			
V-006	INE001A07 RV7	5 yrs	7.99%	2,555.00	11-Jul-19	11-Jul-24			
V-008	INE001A07 RX3	10 yrs	7.91%	2,000.00	14-Aug-19	14-Aug-29			
W-003	INE001A07 SB7	10 yrs	8.05%	6,000.00	22-Oct-19	22-Oct-29			
W-006	INE001A07 SE1	5 yrs	7.50%	3,180.00	08-Jan-20	08-Jan-25			
W-008	INE001A07 SG6	5 yrs	7.35%	2,510.00	10-Feb-20	10-Feb-25			
W-010	INE001A07 SI2	10 yrs	7.40%	2,005.00	28-Feb-20	28-Feb-30			
X-001	INE001A07 SJ0	3 yrs	7.20%	2,500.00	13-Apr-20	13-Apr-23			

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating & Details of CRA	Secured / Unsecured	Security
X-002	INE001A07SK8	3 yrs	6.95%	1,250.00	27-Apr-20	27-Apr-23			
X-006	INE001A07SO0	10 yrs	7.25%	4,000.00	17-Jun-20	17-Jun-30			
QIP-2020	INE001A07SP7	3 yrs	5.40%	3,693.00	11-Aug-20	11-Aug-23			
Y-001	INE001A07SR3	5 yrs	6.43%	5,000.00	29-Sep-20	29-Sep-25			
Y-002	INE001A07ST9	5 yrs	5.78%	5,000.00	25-Nov-20	25-Nov-25			
Y-005	INE001A07SW3	10 yrs	6.83%	5,000.00	08-Jan-21	08-Jan-31			
Z-001	INE001A07SY9	4 yrs and 363 days	6.00%	7,000.00	31-May-21	29-May-26			
Z-002	INE001A07SZ6	10 yrs	6.88%	2,000.00	16-Jun-21	16-Jun-31			
Z-003	INE001A07TA7	2 yrs	4.71%	6,000.00	7-Sep-21	7-Sep-23			
Z-004	INE001A07TB5	10 yrs	6.88%	2,500.00	24-Sep-21	24-Sep-31			
Z-005	INE001A07TC3	3 yrs	Floating Rate	3,000.00	30-Sep-21	30-Sep-24			
Z-006	INE001A07TE9	3 yrs	Floating Rate	2,000.00	28-Oct-21	28-Oct-24			
Z-007	INE001A07TF6	10 yrs	7.10%	3,000.00	12-Nov-21	12-Nov-31			
AA-001	INE001A07TG4	10 yrs	7.05%	10,000.00	01-Dec-21	01-Dec-31			
AA-002	INE001A07TH2	18 months	5.06%	2,500.00	16-Dec-21	16-Jun-23			
AA-003	INE001A07TI0	3 yrs	5.90%	2,000.00	25-Feb-22	25-Feb-25			
AA-004	INE001A07TJ8	10 yrs	7.18%	10,000.00	10-Mar-22	10-Mar-32			
AA-005	INE001A07TK6	10 yrs	7.86%	7,742.80	25-May-22	25-May-32			
AA-006	INE001A07TL4	3 yrs	7.40%	3,000.00	02-Jun-22	02-Jun-25			
AA-007	INE001A07TM2	20 months	7.28%	4,000.00	01-Jul-22	01-Mar-24			
AA-008	INE001A07TN0	4 yrs, 11	7.77%	3,111.00	18-Jul-22	28-Jun-27			

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating & Details of CRA	Secured / Unsecured	Security
		months, 10 days							
AA-009	INE001A07TO8	10 yrs	8.00%	11,000.00	27-Jul-22	27-Jul-32			
AA-010	INE001A07TP5	10 yrs	7.80%	9,007.00	06-Sep-22	06-Sep-32			
AA-011	INE001A07TQ3	10 yrs	8.07%	6,653.40	12-Oct-22	12-Oct-32			
AA-012	INE001A07TS9	3 yrs	7.70%	4,001.00	18-Nov-22	18-Nov-25			
AA-013	INE001A07TT7	10 yrs	7.79%	1,900.00	24-Nov-22	24-Nov-32			
AB-001	INE001A07TU5	10 yrs	7.69%	3,000.00	27-Jan-23	27-Jan-33			
AB-002	INE001A07TV3	10 yrs	7.97%	25,000.00	17-Feb-23	17-Feb-33			
				<b>2,14,936.20</b>					

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating & Details of CRA	Secured / Unsecured	Security
SD-8	INE001A08361	10 yrs	9.60%	2,000.00	21-Oct-14	21-Oct-24			
SD-9	INE001A08379	10 yrs	8.65%	1,000.00	24-Feb-15	24-Feb-25			
				<b>3,000.00</b>					

Note:

1. Except for Series SD-8 to Series SD-9, all Debentures are secured by negative lien on the assets of the Corporation and/or mortgage of property as the case may be, subject to the charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the National Housing Bank Act, 1987.
2. The Debentures are rated AAA / Stable by CRISIL and AAA / Stable by ICRA.
3. The monies raised through issuance of the said debentures were utilized for the purposes for which the same was raised and as mentioned in the respective disclosure documents.



ii. Details of CPs outstanding as on March 31, 2023:

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured/ Unsecured	Security	Details of IPA/ CRA
CP-4/2022-23	INE001A14YR7	364 DAYS	Zero Coupon	600.00	27-Apr-22	26-Apr-23				
CP-10/2022-23	INE001A14YV9	363 DAYS	Zero Coupon	2,925.00	19-May-22	17-May-23				
CP-11/2022-23	INE001A14YW7	363 DAYS	Zero Coupon	250.00	20-May-22	18-May-23				
CP-17/2022-23	INE001A14ZB8	364 DAYS	Zero Coupon	735.00	28-Jun-22	27-Jun-23				
CP-18/2022-23	INE001A14ZC6	336 DAYS	Zero Coupon	1,025.00	14-Jul-22	15-Jun-23				
CP-19/2022-23	INE001A14ZD4	337 DAYS	Zero Coupon	750.00	18-Jul-22	20-Jun-23				
CP-21/2022-23	INE001A14ZE2	341 DAYS	Zero Coupon	500.00	18-Aug-22	25-Jul-23				
CP-22/2022-23	INE001A14ZE2	337 DAYS	Zero Coupon	1,305.00	22-Aug-22	25-Jul-23				
CP-23/2022-23	INE001A14ZH5	347 DAYS	Zero Coupon	825.00	29-Aug-22	11-Aug-23				
CP-25/2022-23	INE001A14ZI3	357 DAYS	Zero Coupon	995.00	02-Sep-22	25-Aug-23				
CP-26/2022-23	INE001A14ZI3	354 DAYS	Zero Coupon	200.00	05-Sep-22	25-Aug-23				
CP-27/2022-23	INE001A14ZJ1	357 DAYS	Zero Coupon	1,895.00	06-Sep-22	29-Aug-23				
CP-28/2022-23	INE001A14ZK9	357 DAYS	Zero Coupon	1,275.00	07-Sep-22	30-Aug-23				
CP-29/2022-23	INE001A14ZK9	356 DAYS	Zero Coupon	750.00	08-Sep-22	30-Aug-23				
CP-30/2022-23	INE001A14ZL7	363 DAYS	Zero Coupon	850.00	30-Sep-22	28-Sep-23				

CP-31/2022-23	INE001A14 ZM5	336 DAYS	Zero Coupon	160.00	10-Oct-22	11-Sep-23
CP-32/2022-23	INE001A14 ZN3	364 DAYS	Zero Coupon	300.00	13-Oct-22	12-Oct-23
CP-35/2022-23	INE001A14 ZR4	361 DAYS	Zero Coupon	775.00	17-Oct-22	13-Oct-23
CP-36/2022-23	INE001A14 ZQ6	364 DAYS	Zero Coupon	1,920.00	19-Oct-22	18-Oct-23
CP-38/2022-23	INE001A14 ZT0	363 DAYS	Zero Coupon	2,640.00	25-Nov-22	23-Nov-23
CP-39/2022-23	INE001A14 ZT0	357 DAYS	Zero Coupon	505.00	01-Dec-22	23-Nov-23
CP-40/2022-23	INE001A14 ZU8	362 DAYS	Zero Coupon	985.00	01-Dec-22	28-Nov-23
CP-41/2022-23	INE001A14 ZV6	363 DAYS	Zero Coupon	875.00	07-Dec-22	05-Dec-23
CP-44/2022-23	INE001A14 ZY0	348 DAYS	Zero Coupon	750.00	28-Dec-22	11-Dec-23
CP-45&46/2022-23	INE001A14 ZZ7	355 DAYS	Zero Coupon	3375.00	05-Jan-23	26-Dec-23
CP-47&48/2022-23	INE001A14 A04	363 DAYS	Zero Coupon	1915.00	27-Jan-23	25-Jan-24
CP-49&50/2022-23	INE001A14 A12	364 DAYS	Zero Coupon	365.00	30-Jan-23	29-Jan-24
CP-51/2022-23	INE001A14 A20	364 DAYS	Zero Coupon	500.00	03-Feb-23	02-Feb-24
CP-52&53/2022-23	INE001A14 A38	364 DAYS	Zero Coupon	2575.00	07-Feb-23	06-Feb-24
CP-54/2022-23	INE001A14 A46	364 DAYS	Zero Coupon	750.00	13-Feb-23	12-Feb-24
CP-55/2022-23	INE001A14 A53	359 DAYS	Zero Coupon	750.00	20-Feb-23	14-Feb-24
CP-56/2022-23	INE001A14 A61	364 DAYS	Zero Coupon	3750.00	21-Mar-23	19-Mar-24
CP-57/2022-23	INE001A14 A79	363 DAYS	Zero Coupon	400.00	21-Mar-23	18-Mar-24

CP-58&59/2022-23	INE001A14 A87	364 DAYS	Zero Coupon	4,700.00	24-Mar-23	22-Mar-24				
CP-60&61/2022-23	INE001A14 A95	336 DAYS	Zero Coupon	1410.00	27-Mar-23	26-Feb-24				
				44,280.00						

**3.2 Details of secured/ unsecured loan facilities/ bank fund-based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), ~~optionally convertible debentures / preference shares~~ from banks or financial institutions or financial creditors, as on December 31, 2022 is given below:**

**Note: Data under section 3.2 will be updated as on 31st March 2023, post declaration of audited Financial Results for the FY 2022-23**

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Axis Bank Ltd.	Working Capital Demand Loan	3,000	3,000.00	Tenor upto 10 Years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Axis Bank Ltd.	Working Capital Demand Loan	2,950	2,950.00	Tenor upto 10 Years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	4,500	1,200.00	Tenor Upto 4 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Bank of Baroda	Term Loan		1,500.00	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Bank of Baroda	Working Capital Demand Loan	2,000	2,000.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard



Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Bank of Baroda	Working Capital Demand Loan	2,000	2,000.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Working Capital Demand Loan	2,500	2,500.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Working Capital Demand Loan	2,000	2,000.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Working Capital Demand Loan	2,000	2,000.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of India	Demand Loan	2,800	2,800.00	Tenor Upto 3 Years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of India	Demand Loan	2,000	2,000.00	Tenor Upto 3 Years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of India	Demand Loan	1,500	1,500.00	Tenor Upto 2.8 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Bank of India	Demand Loan	1,500	1,500.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date/ Schedule	Security	Credit Rating	Asset Classification
Canara Bank	Term Loan	3,000	3,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Canara Bank	Term Loan	250	250	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Canara Bank	Term Loan	3,500	3,500.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Canara Bank	Term Loan	2,250	2,250.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Canara Bank	Term Loan	2,000	2,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Central Bank of India	Term Loan	1,000	1,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Citibank N.A.	Term Loan	300	300	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
						(A One plus)	
DBS BANK India Ltd	Term Loan	400	400	Tenor Upto 3 Years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Dhanlakshmi Bank	Term Loan	100	35	Tenor Upto 3 Years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Dhanlakshmi Bank	Term Loan		35	Tenor Upto 4 Years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Dhanlakshmi Bank	Term Loan		30	Tenor Upto 5 years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Federal Bank	Working Capital Demand Loan	690	690	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Federal Bank	Working Capital Demand Loan	918	918	Tenor Upto 3.3 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Indian Bank	Line of Credit	800	800	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard



Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Indian Bank	Line of Credit	2,000	2,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Indian Bank	Line of Credit	2,700	2,700.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Indian Overseas Bank	Line of Credit	2,000	2,000.00	Tenor upto 10 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Indian Overseas Bank	Line of Credit	800	800	Tenor upto 10 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
JP Morgan Chase Bank, N.A.	Term Loan	700	700	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Jammu & Kashmir Bank	Term Loan	500	500	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Karnataka Bank	Line of Credit	750	750	Tenor Upto 6 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan	750	250	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan		250	Tenor Upto 4 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan		250	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan	750	250	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan		250	Tenor Upto 4 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Kotak Mahindra Bank Ltd	Term Loan	750	250	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan		250	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan		250	Tenor Upto 4 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan		250	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan	600	200	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Kotak Mahindra Bank Ltd	Term Loan		200	Tenor Upto 4 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard



Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Kotak Mahindra Bank Ltd	Term Loan		200	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
MUFG Bank Ltd	Term Loan	750	750	Tenor Upto 3.1 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Mizuho Bank	Short Term Loan		300	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Punjab National Bank	Term Loan	200	200	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Punjab National Bank	Term Loan	300	300	Tenor Upto 4 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Punjab National Bank	Term Loan	1,500	1,500.00	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard

Lender's Name	Type of Facility	Amount Sanctioned In Rs cr	Principal Amount O/S In Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Punjab National Bank	Term Loan	1,100	1,100.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Punjab National Bank	Term Loan	1,500	1,500.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Punjab National Bank	Term Loan	2,500	2,500.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Punjab National Bank	Working Capital Demand Loan	2,000	2,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Punjab National Bank	Working Capital Demand Loan	2,100	2,100.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
Punjab Sind bank	Working Capital Demand Loan	1,000	1,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
RBL BANK LTD	Working Capital Demand Loan	1,000	1,000.00	Tenor Upto 3.5 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
RBL BANK LTD	Working Capital Demand Loan	500	500	Tenor Upto 3.5 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
State Bank of India	Working Capital Demand Loan	26,000	2,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
State Bank of India	Working Capital Demand Loan		3,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
State Bank of India	Working Capital Demand Loan		2,000.00	Tenor Upto 11 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
State Bank of India	Working Capital Demand Loan		1,500.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
State Bank of India	Working Capital Demand Loan		3,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
State Bank of India	Working Capital Demand Loan		2,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
State Bank of India	Working Capital Demand Loan		2,800.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
State Bank of India	Working Capital Demand Loan		2,600.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
State Bank of India	Working Capital Demand Loan		5,000.00	Tenor Upto 11 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard
State Bank of India	Working Capital Demand Loan		2,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook )	Standard



Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
UCO BANK	Line of Credit	500	500	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
UCO BANK	Line of Credit	500	500	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
UCO BANK	Line of Credit	500	500	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Union Bank of India	Line of Credit	3,000	3,000.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Union Bank of India	Line of Credit	5,600	5,600.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
<b>Total</b>			<b>1,05,028</b>				

**Details of Unsecured loan facilities as on December 31 2022**

Lender's Name	Type of Facility	Amount Sanctioned (Rs. in crore)	Principal Amount Outstanding (Rs. in crore)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Bank of America	Short Term Loan	1,200	1,200	Tenor upto 1 Year	Unsecured	CARE A1+ Rating (A One plus)	Standard
The CTBC Bank Ltd	Short Term Loan	25	25	Tenor upto 4 Months		CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
ICICI Bank Ltd.	Term Loan	1,500	1,500	Tenor Upto 3 Years		CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
ICICI Bank Ltd.	Term Loan	1,000	1,000	Tenor upto 3 Months		CARE A1+ Rating (A One plus)	Standard
South Indian Bank	Term Loan	500	500	Tenor Upto 37 Months		CARE A1+ Rating (A One plus)	Standard
Sumitomo Mitsui Banking Corporation	Short Term Loan	560	560	Tenor Upto 9 Months		CARE A1+ Rating (A One plus)	Standard
United Overseas Bank	Line of Credit	75	75	Tenor upto 1 Year		CARE A1+ Rating (A One plus)	Standard
<b>Total</b>			<b>4,860.00</b>				

**Details of rest of the borrowing as on December 31, 2022:**

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date/ Schedule	Security	Credit Rating	Asset Classification
Masala Bond	Masala Bond	INR 500	500.00	29-Nov-23	-	-	Standard
Afr Asia Bank limited	ECB- Low Cost affordable Housing	USD 750 million	6,201.00	Repayable in 2 tranches:- USD 392 mn maturing July 09, 2023 and USD 358 mn maturing July 25, 2023	-	-	Standard
Australia and New Zealand Banking Group Limited							
Bank of Baroda, IFSC banking unit							
Bank of Taiwan, Singapore branch							
BDO Unibank, inc Singapore Branch							
CTBC							
DBS Bank							
E. Sun Commercial Bank, Singapore Branch							
First Abu Dhabi Bank							
HSBC							
Hua Nan Commercial Bank Ltd, Singapore branch							
KGI Bank							
Landbank of Taiwan, Offshore banking branch							
Mega International Commercial bank							
Mizuho							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
MUFG							
Shanghai Commercial & Savings Bank, Ltd. Offshore Banking Branch							
SMBC Singapore branch							
Sumitomo Mitsui Trust Bank, Limited, Singapore Branch							
Sunny Bank Ltd							
Taipei Fubon Commercial bank , Singapore Branch							
Taishin International Bank							
Taiwan Business Bank							
Taiwan Co-operative bank							
Taiwan Shin Kong Commercial Bank							
The Norinchukin Bank Singapore branch							
The Chugoko Bank Ltd, Hongkong branch							
The Hyakugo Bank							
UCO Bank							
United overseas bank							



Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
First Abu Dhabi Bank	ECB- Low Cost affordable Housing	JPY 53200 Million	3,340.96	Repayable in 1 tranches:- JPY 53200 mn maturing December 11, 2023.	-	-	Standard
Mizuho							
MUFG							
Bank of China							
Bank of Taiwan							
The Gunma Bank							
SMBC Trust Bank							
Bank of India, Tokyo Branch							
SMBC, Singapore Branch							
IFC	ECB- Low Cost affordable Housing	USD 250 mn	2,067.00	Payable in Single Tranche - USD 250mn maturing on July 20, 2026		-	Standard
AIIB	ECB- Low Cost affordable Housing	USD 200 mn	1,653.60	Payable in Single Tranche - USD 200mn maturing on August 11, 2026		-	Standard
CTCBC	ECB- Low Cost affordable Housing	USD 1.1 bn	9,094.80	Payable in three tranches USD 400 mn - Aug 05, 2025 USD 350 mn - Aug 08, 2025 USD 350 mn -Aug 11, 2025		-	Standard
UCO Bank, Singapore Branch							
Mizuho							
MUFG Singapore Branch							
SBI, Hongkong Branch							
SMBC, Singapore Branch							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date/ Schedule	Security	Credit Rating	Asset Classification
Bank of China Limited, Singapore Branch							
Bank of China Limited, Grand Cayman Branch							
Abu Dhabi Commercial Bank PJSC							
Bank of Taiwan, Singapore Branch							
Taipei Fubon Commercial Bank Co., Ltd.							
Chang Hwa Commercial Bank, Ltd. Offshore Banking Branch							
E. Sun Commercial Bank, Ltd., Singapore Branch							
SBI (Mauritius) Ltd							
First Commercial Bank Offshore, Banking Branch							
Hua Nan Commercial Bank, Ltd., Offshore Banking Branch							
Land Bank of Taiwan							
Taiwan Cooperative Bank, Offshore Banking Branch							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Afrasia Bank Limited							
The Shanghai Commercial & Savings Bank, Ltd. Offshore Banking Branch							
The Chiba Bank Ltd., (Incorporated in Japan with Limited Liability) Hong Kong Branch							
IFC	ECB- Low Cost affordable Housing	USD 250 mn	3,307.20	Payable in Single Tranche - USD 400 mn maturing on December 23, 2027		-	Standard
Deposits	Deposits	--	162,492.26	On various dates – as contracted	-	CRISIL FAAA & ICRA MAAA	Standard
REPO Borrowing	REPO	--	2,069.96	02-Jan-23		Secured	Govt Securities
National Housing Bank	Refinance	353	101.28	From 01-Oct-16 to 01-Jan-26 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	127	32.62	From 01-Oct-16 to 01-Oct-25 in quarterly installments	--	Secured	Negative Lien

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
National Housing Bank	Refinance	740	285.82	From 01-Oct-17 to 01-Jan-27 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	200	87.18	From 01-Oct-17 to 01-Apr-27 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	250	121.00	From 01-Apr-2018 to 01-Oct-27 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	2000	704.72	From 01-Apr-18 to 01-Jul-26 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1000	330.56	From 01-Apr-2018 to 01-Apr-26 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	182.93	From 01-Oct-2018 to 01-Oct-2026 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	400	115.00	From 01-Oct-2018 to 01-Jan-	--	Secured	Negative Lien



Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
				2025 in quarterly installments			
National Housing Bank	Refinance	100	33.33	From 01-Oct-2018 to 01-Apr-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	136.05	From 01-April-2019 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1250	592.23	From 01-April-2019 to 01-Oct-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	700	224.61	From 01-April-2019 to 01-Apr-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1250	520.86	From 01-April-2019 to 01-April-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	600	285.00	From 1-Oct-2019 to 01-Apr-2026 in quarterly	--	Secured	Negative Lien

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date/ Schedule	Securitized	Credit Rating	Asset Classification
				installments			
National Housing Bank	Refinance	250.00	101.50	From 1-July-2020 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	4,000.00	1,540.00	From 1-July-2020 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1,750.00	982.00	From 1-July-2020 to 01-Oct-2026 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500.00	273.62	From 1-April-2021 to 01-Oct-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	830	584.00	From 1-April-2021 to 01-Oct-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	351.84	From 1-April-2021 to 01-Oct-2027 in quarterly installments	--	Secured	Negative Lien

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
National Housing Bank	Refinance	170	119.60	From 1-April-2021 to 01-Oct-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	175	94.38	From 1-April-2021 to 01-Oct-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	315.76	From 15-Feb-2021 to 01-Jan-2026 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	370.36	From 15-Feb-2021 to 01-Jan-2028 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	450	302.50	From 29-Apr-2021 to 01-Apr-2026 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	25.00	18.32	From 22-Oct-2021 to 1-Oct-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	150.00	110.00	From 30-Dec-2021 to 1-Oct-	--	Secured	Negative Lien

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
				2025 in quarterly installments			
National Housing Bank	Refinance	1,500.00	1,276.40	From 30-Dec-2021 to 1-July-2031 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	400.00	379.48	From 1-Oct-2022 to 1-April-2032 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	250.00	231.48	From 1-Oct-2022 to 1-April-2029 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1,001.00	975.33	From 1-Jan-2023 to 1-April-2032 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	299.00	287.93	From 1-Jan-2023 to 1-July-2029 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1,000.00	962.96	From 1-Jan-2023 to 1-July-2029 in quarterly	--	Secured	Negative Lien



Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned / Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
				installments			
			<b>203,757.42</b>				
			<b>Total</b>				

**3.3** The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc as on March 31, 2023.

Sr No .	Financial Guarantee / Letter of Comfort given by HDFC	Reason	Date of Agreement	Effective Date of Guarantee	O/s liability of HDFC (Rs.)	Date of expiry of Guarantee	Counter securities offered to HDFC
1	Letter of Comfort: M/s Heritage Max Realtech Private Limited In favour of HDFC Bank Limited	DTCP, Haryana for EDC / IDC Payment	September 17, 2019	September 17, 2019	1,00,00,000	March 31, 2024	Mortgage of land with receivables
2	Letter of Comfort: M/s Heritage Max Realtech Private Limited In favour of HDFC Bank Limited	DTCP, Haryana for EDC / IDC Payment	February 4, 2021	February 4, 2021	1,60,00,000	March 31, 2024	Mortgage of land with receivables
3	Letter of Comfort: M/s Heritage Max Realtech	For construction and/or completion of the Project Elevate,	December 16, 2022	December 16, 2022	3,57,76,692	October 15, 2023	Mortgage of land with receivables

Sr No .	Financial Guarantee / Letter of Comfort given by HDFC	Reason	Date of Agreement	Effective Date of Guarantee	O/s liability of HDFC (Rs.)	Date of expiry of Guarantee	Counter securities offered to HDFC
	Private Limited In favour of HDFC Bank Limited	including procurement of goods / materials / equipments (including elevators)					
4	Letter of Comfort: M/s Srilanad Manisons Private Limited In favour of HDFC Bank Limited	Ministry of Finance, Department of Revenue, Office of the Commissioner of Customs	November 15, 2019	November 15, 2019	17,15,17,586	November 12, 2023	Mortgage of land (hotel) along with receivables and share pledge - yet to be created
5	Letter of Comfort: M/s Accent Hotels Private Limited In favour of Oriental Bank of Commerce	Ministry of Finance, Department of Revenue, Office of the Commissioner of Customs	October 6, 2017	October 6, 2017	4,57,48,300	December 5, 2023	Mortgage of land (hotel) along with receivables and share pledge
6	Letter of Comfort: On behalf of Gowra Palladium Pvt Ltd In favour of HDFC Bank Limited	Towards procurement of Construction related goods for the project "Gowra Palladium"	August 10, 2021	August 10, 2021	2,00,00,000	August 9, 2024	1. Mortgage of Project land along with receivables 2. Self-Occupied residential property of Mr. Srinivas Gowra - Plot no 17/175, Sy No 56-58, Motilal Nehru Nagar, Begumpet, Hyderabad, Telangana - 500016.
7	On behalf of Adani Goodhomes Pvt Ltd in	Performance guarantee of the project X BKC provided as part	January 22, 2022	January 22, 2022	57,50,00,000	June 6, 2026	Receivables from the project "X BKC" situated at

Sr No .	Financial Guarantee / Letter of Comfort given by HDFC	Reason	Date of Agreement	Effective Date of Guarantee	O/s liability of HDFC (Rs.)	Date of expiry of Guarantee	Counter securities offered to HDFC
	favour of "MIG Bandra" Co-op Hsg Soc	of consent terms filed in court					Bandra East, Mumbai

#### 4. Issue Information:

**4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period, declaration that the rating is valid as at the date of issuance and listing, details of issuing and paying agent and other conditions, if any.**

ISIN	INE001A14B37
Amount of issue in Face Value (Rs.)	250,00,00,000/-
Date of issue	28-April-2023
Date of Maturity	26-April-2024
Credit Rating Agency	ICRA Ltd/CRISIL Ltd
Credit ratings including unaccepted ratings	[ICRA] A1+/CRISIL A1+
Date of credit rating	28 Mar 2023/ 29 Mar 2023
Validity Period of credit rating	3 Months/30 calendar days
Details of issuing and paying agent	Axis Bank Limited
Other conditions, if any	None

The credit ratings as mentioned above herein are valid/would remain valid as at the date of issuance and listing of the commercial papers.

#### 4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months:

The Board of Directors have approved borrowing limit through commercial papers up to Rs. 75,000 crore. The resolution passed by the Board of Directors is attached as **Annexure A**. The details of CP issued during the last 15 months are attached as **Annexure B**.

**4.3. End use of funds:** The proceeds of the current issue would be utilized for repayment of existing debt and for financing /refinancing the housing finance business requirements of the Corporation.

#### 4.4. Credit support/ enhancement (if any): None

(i)	Details of instrument	NA
	Amount (Rs.)	NA
	Guarantor company	NA
(ii)	Copy of the executed guarantee	NA
(iii)	Net worth of the guarantor company	NA
(iv)	Names of companies to which guarantor has issued similar guarantee	NA
(v)	Extent of the guarantee offered by the guarantor company	NA

(vi)	Conditions under which the guarantee will be invoked	NA
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## 5. Financial Information:

### 5.1. Audited / Limited review half-yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results.

The financial results (standalone and consolidated) of the Corporation for the above period are attached.

### 5.2 Latest audited financials should not be older than six months from the date of application for listing.

Provided that listed issuers (who have already listed their specified securities and/ or NCDs and/ or NCRPS) who are in compliance with SEBI LODR Regulations, 2015, and/ or issuers (who have outstanding listed CPs) who are in compliance with the continuous listing conditions mentioned in the SEBI operational guidelines dated August 10, 2021, may file unaudited financials with limited review for the stub period in the current year, subject to making necessary disclosures in this regard including risk factors

- Unaudited standalone financial results for the quarter ended December 31, 2022 along with limited review report are available on website of the Corporation i.e. <https://www.hdfc.com/sites/default/files/2023-02/standalone-results-q3fy23.pdf> and <https://www.hdfc.com/sites/default/files/2023-02/limited-review-report-q3fy23-standalone.pdf>
- Unaudited consolidated financial results for the quarter ended December 31, 2022 along with limited review report are available on the website of the Corporation i.e. <https://www.hdfc.com/sites/default/files/2023-02/consolidated-results-q3fy23.pdf> and <https://www.hdfc.com/sites/default/files/2023-02/limited-review-report-q3fy23-consolidated.pdf>

### 5.3 Latest available limited review quarterly financial results in case an issuer is not having any listed specified securities and is required to prepare such results on quarterly basis for consolidation of financial results of its holding company, under the requirement of any applicable law(s).


Not Applicable.

## 6. Asset Liability Management (ALM) Disclosures:

### 6.1 NBFCs/ HFCs seeking to list their CPs shall also make disclosures as specified in Chapter III of SEBI operational circular dated August 10, 2021.

The above disclosures are attached as **Annexure C**.

**For Housing Development Finance Corporation Limited**

  
**V. Srinivasa Rangan**  
 Executive Director  
 Date: April 20, 2023  
 Place: Mumbai





**Annexure B**

Details of CPs issued during the last 15 months:

PA	CRA	RATING	RATED AMOUNT (Rs. crs)	
AXIS BANK	CRISIL & ICRA	A1+	75,000.00	
ISIN	ISSUE DATE	AMOUNT (Rs. crs)	MATURITY DATE	AMOUNT O/S (Rs. crs)
INE001A14YF2	28-Jan-22	2,300	18-Apr-22	-
INE001A14YG0	28-Jan-22	2,000	22-Apr-22	-
INE001A14YE5	31-Jan-22	1,200	25-Apr-22	-
INE001A14YH8	09-Mar-22	4,000	10-May-22	-
INE001A14YI6	11-Mar-22	880	03-Mar-23	-
INE001A14YJ4	17-Mar-22	920	27-Jan-23	-
INE001A14YJ4	25-Mar-22	750	27-Jan-23	-
INE001A14YM8	24-Mar-22	3,745	23-Jun-22	-
INE001A14YL0	17-Mar-22	300	16-Jun-22	-
INE001A14YN6	12-Apr-22	3,050	12-Jul-22	-
INE001A14YO4	19-Apr-22	1,200	16-Sep-22	-
INE001A14YP1	26-Apr-22	800	24-Jun-22	-
INE001A14YR7	27-Apr-22	600	26-Apr-23	600
INE001A14YQ9	27-Apr-22	1,750	20-Jul-22	-
INE001A14YS5	13-May-22	2,000	01-Jul-22	-
INE001A14YT3	13-May-22	2,000	04-Jul-22	-
INE001A14XU3	17-May-22	1,750	12-Aug-22	-
INE001A14YU1	18-May-22	3,275	17-Aug-22	-
INE001A14YV9	19-May-22	2,925	17-May-23	2,925
INE001A14YW7	20-May-22	250	18-May-23	250
INE001A14YX5	25-May-22	3,000	27-Oct-22	-
INE001A14YO4	17-Jun-22	5,000	16-Sep-22	-
INE001A14YY3	24-Jun-22	4,050	25-Nov-22	-
INE001A14YZ0	27-Jun-22	1,000	29-Nov-22	-
INE001A14ZA0	28-Jun-22	525	05-Dec-22	-
INE001A14ZB8	28-Jun-22	735	27-Jun-23	735
INE001A14ZC6	14-Jul-22	1,025	15-Jun-23	1,025
INE001A14ZD4	18-Jul-22	750	20-Jun-23	750
INE001A14ZF9	19-Aug-22	3,700	21-Oct-22	-
INE001A14ZE2	18-Aug-22	500	25-Jul-23	500
INE001A14ZE2	22-Aug-22	1,305	25-Jul-23	1,305
INE001A14ZH5	29-Aug-22	825	11-Aug-23	825
INE001A14ZG7	29-Aug-22	3,000	15-Nov-22	-

INE001A14ZI3	02-Sep-22	995	25-Aug-23	995
INE001A14ZI3	05-Sep-22	200	25-Aug-23	200
INE001A14ZJ1	06-Sep-22	1,895	29-Aug-23	1,895
INE001A14ZK9	07-Sep-22	1,275	30-Aug-23	1,275
INE001A14ZK9	08-Sep-22	750	30-Aug-23	750
INE001A14ZL7	30-Sep-22	850	28-Sep-23	850
INE001A14ZM5	10-Oct-22	160	11-Sep-23	160
INE001A14ZN3	13-Oct-22	300	12-Oct-23	300
INE001A14ZP8	17-Oct-22	3,000	15-Dec-22	-
INE001A14ZO1	17-Oct-22	1,250	19-Dec-22	-
INE001A14ZR4	17-Oct-22	775	13-Oct-23	775
INE001A14ZQ6	19-Oct-22	1,920	18-Oct-23	1,920
INE001A14ZS2	28-Oct-22	3,500	24-Feb-23	-
INE001A14ZT0	25-Nov-22	2,640	23-Nov-23	2,640
INE001A14ZT0	01-Dec-22	505	23-Nov-23	505
INE001A14ZU8	01-Dec-22	985	28-Nov-23	985
INE001A14ZV6	07-Dec-22	875	05-Dec-23	875
INE001A14ZW4	23-Dec-22	4,000	20-Mar-23	-
INE001A14ZX2	27-Dec-22	3,475	16-Mar-23	-
INE001A14ZY0	28-Dec-22	750	11-Dec-23	750
INE001A14ZZ7	05-Jan-23	2,175	26-Dec-23	2,175
INE001A14ZZ7	06-Jan-23	1,200	26-Dec-23	1,200
INE001A14A04	27-Jan-23	1,915	25-Jan-24	1,915
INE001A14A12	30-Jan-23	365	29-Jan-24	365
INE001A14A20	03-Feb-23	500	02-Feb-24	500
INE001A14A38	07-Feb-23	775	06-Feb-24	775
INE001A14A38	09-Feb-23	1,800	06-Feb-24	1800
INE001A14A46	13-Feb-23	750	12-Feb-24	750
INE001A14A53	20-Feb-23	750	14-Feb-24	750
INE001A14A61	21-Mar-23	3,750	19-Mar-24	3,750
INE001A14A79	21-Mar-23	400	18-Mar-24	400
INE001A14A87	24-Mar-23	3,050	22-Mar-24	3,050
INE001A14A87	27-Mar-23	1,650	22-Mar-24	1,650
INE001A14A95	27-Mar-23	1,410	26-Feb-24	1,410
INE001A14B03	19-Apr-23	2800	16-Apr-24	2,800
			<b>Total</b>	<b>47,080</b>

**6.1. Disclosures on Asset Liability Management (ALM) as at March 31, 2022:**○ **Classification of loans/advances given to according to:**

## a. Type of loans as on March 31, 2022

Sr No	Type of loans	Rs crore
1	Secured	545,504
2	Unsecured	22,859
	Total	5,68,363

## b. Sectoral Exposure - As on March 31, 2022

S. No	Segment-wise break-up of AUM	Percentage of AUM
1	<b>Retail</b>	
A	- Housing Loans	83%
B	- Non-Housing Loans	17%
2	<b>Wholesale</b>	
A	-Construction Finance	42%
B	-Corporate Loans	25%
C	-Lease Rental Discounting	33%
	Total	100%

## c. Denomination of loans outstanding by ticket size\*: As on March 31, 2022

S. No	Ticket size **	Percentage of AUM
1	Upto Rs. 2 lakh	1%
2	Rs. 2-5 lakh	1%
3	Rs. 5-10 lakh	4%
4	Rs. 10-25 lakh	18%
5	Rs. 25-50 lakh	24%
6	Rs. 50 lakh-1 crore	15%
7	Rs. 1-5 crore	10%
8	Rs. 5-25 crore	3%
9	Rs. 25-100 crore	3%
10	>Rs. 100 crore	21%
	Total	100%

Above represents Retail as well as Wholesale loans

\* Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts)

\*\* Ticket size at the time of origination



- d. Denomination of loans outstanding by LTV\*: As on March 31, 2022

S. No	LTV	Percentage of AUM
1	Up to 40%	13%
2	40-50%	6%
3	50-60%	8%
4	60-70%	12%
5	70-80%	42%
6	80-90%	18%
7	>90%	1%
	<b>Total</b>	<b>100%</b>

\*LTV at the time of origination

Above only represents Retail loans

- e. Geographical classification of borrowers As on March 31, 2022

S. No	Top 5 states	Percentage of AUM
1	MAHARASHTRA	26%
2	TAMILNADU	11%
3	KARNATAKA	10%
4	GUJARAT	9%
5	UTTAR PRADESH	7%
	<b>Total</b>	<b>63%</b>

Above represents only Retail loans

Details of loans overdue and classified as non-performing as on March 31, 2022

Movement of gross NPA*	` Crore
Opening gross NPA	9,759.42
- Additions during the year	4,030.84
- Reductions during the year	(3048.92)
Closing balance of gross NPA	10,741.34

Movement of provisions for NPA	` Crore
Opening balance	3,101.64
- Addition during the year	3,400.28
- Reduction during the year	(947.32)
Closing balance	5,554.60

- f. Segment-wise gross NPA

S. No	Segment-wise gross NPA	Gross NPA (%)
<b>1</b>	<b>Retail</b>	
a	- Housing Loan	0.89%
b	- Non-Housing Loan	1.50%
<b>2</b>	<b>Wholesale</b>	
a	Construction Finance	9.77%
b	Corporate Loans	1.42%
c	Lease Rental Discounting	0.92%



	<b>Total</b>	1.91%
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**2. Residual maturity profile of assets and liabilities as on September 30, 2022 (in Rs. Crore) (in line with the RBI/NHB format):**

	<b>Upto30/31</b>	<b>&gt;1 month - 2 months</b>	<b>&gt;2 months - 3 months</b>	<b>&gt;3 months - 6 months</b>	<b>&gt;6 months - 1 year</b>	<b>&gt;1 year - 3 Years</b>	<b>&gt;3 years - 5 years</b>	<b>&gt;5 years</b>	<b>Total</b>
Deposit	5,759	4,229	5,088	14,163	18,929	62,215	33,998	18,502	<b>162,883</b>
Advances	6,606	7,077	17,636	22,134	40,197	145,854	109,671	232,951	<b>582,128</b>
Investments	11,704	6,500	8,571	6,500	17,176	1,087	18,470	5,039	<b>75,048</b>
Borrowings	5,600	5,237	3,398	10,834	13,292	82,490	61,624	161,973	<b>344,448</b>
Foreign Currency Assets	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	0	0	0	0	18,041	3,660	0	<b>21,702</b>

**3. Others**

**a. Lending Policy of the Corporation:**

The Corporation's Credit policy is a guiding document for the lending operations of the company. The Credit policy and the processes defined in it, have evolved over the years and the same has been approved by the company's board. The underlying objective of this policy is to provide a framework for efficient and standardized lending process and thereby ensuring customer satisfaction, risk mitigation, and regulatory compliance.

The policy document summarizes the loan products and the processes followed across the loan transaction cycle. The policy document covers the following key aspects of the lending operations:

- I. Product Features
- II. Credit and KYC Documentation
- III. Loan Process
- IV. Post disbursement activities
- V. Grievance Redressal Mechanism

The Credit policy also covers the general terms & conditions and documentation required for each product. Additionally, loan appraisal process, credit norms, guidelines on employed and self-employed appraisal, legal and technical process have also been covered.

**A. Individual Loans**

**I. Loan Origination**

A loan application is sourced through various channels. Based on uploaded digital file, an initial screening of documents and detailed data entry is done on system.

**II. Loan Appraisal & Approval**

### Credit Appraisal

All the retail loan products seek to address specific requirements of the customers and operate within the norms specified by the regulator. The regulatory guidelines determine the LTV norms, KYC & PMLA requirements etc. While these guidelines are applicable to all the loans, some of the product attributes are distinct basis the term, applicable fees, maximum loan etc. basis the commercial and risk perception of the corporation.

All loans are processed by the Credit Hub/s post initial document fulfillment by channel partners. The appraisal process for determining the loan eligibility involves underwriting of the submitted documents and undertaking various checks to ensure authenticity of the documents, genuineness of the transaction and compliance with all regulations. The various policy guidelines as issued by NHB on KYC, CKYC, PMLA, LTV norms, Valuation through outsource valuers etc. are adhered to during the appraisal process and the credit processing hubs ensure that all compliances are fulfilled.

Review of the loan application, credit and property documents by the HDFC credit appraiser is supported by the above checks and personal discussion with the applicant/s if required to determine the loan eligibility. The review is based on the assessment of the applicant/s repayment capacity by estimating the income and obligations, savings and investment history, ability to fund the balance cost (i.e. total cost less the loan amount) and banking history. The loan proposal is appraised holistically considering the source of own contribution, end usage of the property being self-use or rental and also assessing the stake of the customer in the transaction.

The loan eligibility of a customer is dependent on the ability to service the loan obligation. This ability to pay is a factor of the quantum & consistency of income of the customer/ co-customer. The source of the income, frequency, and continuity of the income stream is also considered when loan eligibility is determined.

Apart from credit underwriting, there are various checks undertaken during the approval process. The additional checks are:

- PAN Number verification from NSDL website:
- Cross validation of customer information from CKYC Database
- Customer de-dupe Process
- Internal Property De-dupe
- Online check on the Traces and EPFO websites
- Credit Bureau Reports CIBIL Scoring Model
- Residence and employment verification
- Risk Containment Unit (RCU)
- Experian National Hunter

All retail loans are appraised by the HDFC Credit HUB and are approved by a minimum of 2 approvers. The Loan approvers are part of the branch sanctioning committee and are empowered to approve loans. One of the loan approvers should have the approval authority equivalent or higher than the loan amount.

The individual loan approval limits are controlled through the system. The Committee of management has authorized the Chairman and Managing Director to delegate the approval limit of Individual loans.

The appraisal process includes:

1. Identification of risk: This is done through documentation & information acquisition from customer & reviewing various reports like CIBIL & personal discussions. The risk is assessed on factors like age, qualification, stability of employment, number of dependants, income levels and savings & investments history. This determines a customer's inclination to pay.

2. Quantification of risk: This involves extensive evaluation of the customer's current financial condition & capacity to pay. The source of income along with the frequency, consistency & continuity of the income flow is assessed. The existing liabilities of the customer are also taken into account.

3. Hedging of Risk: Once a customer's ability & inclination to pay is determined, the need for any additional security required to hedge the risk further in terms of personal guarantee, fixed deposits or any other alternate security may be ascertained.

#### Technical Evaluation and Legal Documentation

Applicant is required to pay a minimum 10%-25% of cost of property as his own contribution prior to disbursement of loan.

The technical appraisal process involves collection and compilation of the project related documents and verification of the stage of construction of the project to ascertain the amount that can be disbursed. The activity is carried out under the aegis of a committee, comprising members of legal, technical & marketing teams. Other senior branch staff may also be part of this committee. In case of resale cases, the technical appraisal is for the individual unit. The technical appraisal process also entails visits to the project site by technical appraisers / approved valuers to ascertain the marketability of the project and evaluate the amount that can be disbursed.

The primary security for loans is normally the first mortgage of the property to be financed or the property against which the loan is being availed and/or additional collateral as may be necessary such as additional/interim security in form of Personal Guarantee from a third party, or any other security as may be required. Security of the loan would be security interest on the property being financed and / or any collateral / interim security as may be required by HDFC.

It is ensured that the title to the property is clear, marketable and free from encumbrance.

The required title and other documents pertaining to the individual property being financed are verified to ensure that title is clear and marketable and can be mortgaged to HDFC. There is a standard legal check list based on the nature of transaction.

#### III. Disbursement and Related compliances

Disbursement is subject to Legal and Technical clearance. All original property documents are vetted by internal legal department and panel lawyers. The site visit is conducted by empanelled technical teams which submit the market valuation and site visit reports to HDFC's Technical Department. The technical department cross verifies the site visit reports and evaluates the market value of the property being purchased. If the loan amount being sought is within the prescribed LTV / LCR limits, the disbursement is authorized to be fixed after checking the original documents of title, own contribution proofs, KYC documents fees, etc.

#### IV. Loan Repayment

The loan is to be repaid by way of Equated Monthly Installments (EMI) comprising principal and interest. Interest is calculated by way of monthly rests. Repayment by way of EMI commences from the month



following the month in which full disbursement is availed. Pending final disbursement, Pre-EMI or interest on the amount disbursed is payable. In some instance the monthly repayment may comprise of simple interest on the loan and the loan is repaid at the end of the term through a single bullet payment.

#### V. Regulatory Compliance

In compliance with the NHB guidelines, the KYC documents of all customers are received and verified from original prior to the disbursement of the loan.

#### VI. Grievance Mechanism

HDFC is committed to providing effective and prompt service to its customers. HDFC has enabled access to grievance redressal mechanism in both online and offline modes. In addition to above, the social media platforms are also monitored to identify customer grievances and negative feedback.

HDFC has identified senior personnel at all the branches who are responsible for ensuring efficient and effective redressal of complaints within the prescribed turnaround times. HDFC has in – built escalation mechanism wherein complaints are escalated to the level of business heads, region heads / functional heads and managing director. An escalation matrix ensures that unresolved complaints are escalated to Functional Head, Business Head, Regional Head and Managing Director. Regular follow up is done to ensure satisfactory and prompt resolution.

#### B. Non-Individual Loans

HDFC extends loans to Corporates, for their various funding requirements including construction of units for their staff, Rental discounting, Purchase & Construction Non-Residential Premises Loan, General Corporate Purposes etc. HDFC also extends loan to Developers for Construction Finance for their Residential and Commercial Projects.

##### I. Origination

Corporate loan & Developer Loan proposals are sourced directly.

##### II. Appraisal & Approval Process

The Loans are appraised on the basis of cash flows from the business or the property, the financial & organizational strengths and as well as assessment of the project being funded.

These loans are secured by the property being financed and or any other collateral security to the satisfaction of HDFC adequately covering the loan liability. The Repayment of Such loans can be by way simple interest on the loan or regular periodic payments for a specified time based on the nature of the cash flows. These Loans are approved by specific committees with specific powers as approved by the board. The funding is in compliance with the regulatory guidelines.

##### III. Risk Management

HDFC has a robust risk management framework which is bottoms up assessing risks at the appraisal level and the mitigants. The risk management committee periodically meets on these specific risks grading them from high to low and is further then discussed at the Audit committee of the board.

HDFC also has a concurrent audit system which audits implementation of processes and policy compliance internally and feedback shared with branches for taking corrective action or a change in the process. These reports are also discussed at the audit committee.



### C. Pricing

The Corporation offers fixed as well as floating interest rates for Retail as well as non-Retail loans. All floating rate loans are linked to respective benchmarks. This rate is reviewed by the ALCO from time to time, based on underlying benchmark rates. On approval of ALCO the benchmark rates are revised and the interest rates are changes accordingly.

### D. Collections

HDFC has a robust mechanism to monitor loans, both at an individual level as well as a portfolio level. Technology has been used extensively in this area for tighter monitoring and efficient collections. The collections are handled internally through a well-defined team and no outsourcing agency is involved in the collection process. This helps in not only collections, but also counseling customers, those in stress or any other issues.

### Classification of loans/advances given to associates, entities/person relating to the board, senior management, promoters, others, etc.:

The Corporation has not provided any loans/advances to associates, entities/person relating to the board, senior management except as provided for in the chapter titled “Related Party Disclosures” on page 238 (Note 42) in the Annual report for FY 22 of the Corporation.

### Aggregated exposure to the top 20 borrowers with respect to the concentration of advances:

Particulars	Current year (Rs. Cr)	Previous Year (Rs. Cr)
Total Loans & Advances to twenty largest borrowers	61,870.17	54,502.97
Percentage of Loans & Advances to twenty largest borrowers to Total Advances of the Corporation	10.89%	10.94%

### Quantum and percentage of secured vis-à-vis unsecured borrowings

	` Crore	% of Total
Secured	285,813.52	57%
Unsecured	213,867.61	43%
Total	499,681.13	

### Any change in promoters’ holdings during the last financial year beyond the threshold, as prescribed by RBI:

The Corporation is a public listed company and the shareholding pattern as on December 31, 2022 is annexed as **Annexure D**. The Corporation does not have an identifiable promoter.

### Additional details of loans made by the Corporation:

Please refer the lending operations section provided in the Director’s Report and MD&A which forms part of the Annual Report for the financial year 2021-22 at <https://www.hdfc.com/investor-relations#annual-reports>