

Godrej Properties Ltd.
 Regd. Office : Godrej One,
 5th Floor, Pirojshanagar,
 Eastern Express Highway,
 Vikhroli(E), Mumbai-400 079. India
 Tel.: +91-22-6169 8500
 Fax: +91-22-6169 8888
 Website: www.godrejproperties.com
 CIN: L74120MH1985PLC035308

Annexure 1

Disclosures to be provided along with application for listing

1 Issuer Details

1.1 Details of Issuer

- (i) **Name** : Godrej Properties Ltd
Address : 5th Floor, Godrej One, Pirojshanagar,
 Eastern Express Highway, Vikhroli East
 Mumbai 400079
CIN : L74120MH1985PLC035308
PAN : AAACG3995M
- (ii) **Line of Business** : The Company is engaged in the business of Real Estate Development
- (iii) **Chief Executive** : Mr. Gaurav Pandey (Managing Director & CEO w.e.f. January 01, 2023)
- (iv) **Group Affiliation (if any)** : Godrej Group

1.2 Details of Directors as on December 31, 2022

| Sr No | Name, designation and DIN | Age (in years) | Address | Director since | List of other directorships |
|-------|--|-------------------|---|----------------|---|
| 1 | Mr. Jamshyd N. Godrej Non-Executive Director (DIN: 00076250) | 74 | 40-D, Ridge Road Malabar Hill Mumbai 400006 | 25-04-1990 | Godrej Agrovet Limited Godrej Industries Limited Godrej Consumer Products Limited Godrej and Boyce Manufacturing Company Limited Indian Machine Tool Manufacturers Association Raptor Research and Conservation Foundation Godrej UEP Private Limited Illinois Institute of Technology (India) Private Limited Singapore-India Partnership Foundation (India) Breach Candy Hospital Trust Centre For Asian Philanthropy India Shakti Sustainable Energy Foundation Godrej Enterprises Private Limited |
| 2 | Mr. Nadir B. Godrej Non-Executive Director (DIN: 00066195) | 71 | The Trees, 40 D, B G Kher Marg, 2nd Floor, Malabar Hill, Mumbai 400006 | 25-04-1990 | Godrej Agrovet Limited Godrej Industries Limited Godrej Consumer Products Limited ASTEC Lifesciences Limited Godrej Tyson Foods Limited Creamline Dairy Products Limited Godrej and Boyce Manufacturing Company Limited Isprava Vesta Private Limited Isprava Hospitality Private Limited Association for Future Agriculture Leaders of India |
| 3 | Mr. Pirojsha Godrej Executive Chairperson (DIN: 00432983) | 42 | Aashraye, Godrej House, 67 H, Walkeshwar Road Malabar Hill, Walkeshwar Mumbai 400008 | 25-10-2008 | Godrej Agrovet Limited Godrej Industries Limited Godrej Consumer Products Limited Godrej Housing Finance Limited Godrej Fund Management And Investment Advisers Private Limited Godrej Capital Limited Godrej Finance Limited Ceres Developers Private Limited Praviz Developers Private Limited Karukachal Developers Private Limited Eranthus Developers Private Limited Swaddle Projects Private Limited Swaddle Studios Private Limited |
| 4 | Mr. Mohit Malhotra* Managing Director & CEO (DIN: 07074531) | 45 | Flat No. 801, 8th Floor, Nav Bhar Grahast CHS, 15th Road, Near Gabana House, Khar (West), Mumbai - 400052 | 01-04-2015 | - |

*Mr. Gaurav Pandey (DIN: 07229661) is appointed as the Managing Director & CEO in place of Mr. Mohit Malhotra w.e.f 01-01-2023



| Sr No | Name, designation and DIN | Age (in years) | Address | Director since | List of other directorships |
|-------|--|-------------------|--|----------------|--|
| 5 | Mrs. Lalita D. Gupte Independent Director (DIN: 00043559) | 74 | Mhaskar Building 153-C Matunga, Sir Bhalchandra Road Mumbai 400019 | 16-01-2008 | Bharat Forge Limited TVS Motor Company Limited ICICI Lombard General Insurance Company Limited India Infradebt Limited TVS Motor (Singapore) Pte. Limited |
| 6 | Mr. Amitava Mukherjee Independent Director (DIN: 00003285) | 69 | 52 Panchsheel 64 Pali Hill Nargis Dutt Road Bandra West Mumbai 400050 | 17-05-2010 | Kirloskar Brothers Limited Dystar India Private Limited Texanlab Laboratories Private Limited Godrej Projects Development Limited Godrej Redevelopers (Mumbai) Private Limited Impact Foundation (India) |
| 7 | Mrs. Sutapa Banerjee Independent Director (DIN: 02844650) | 57 | 3003, A & B, 30th floor, Springs I. G. D. Ambekar Marg, Naigaon, Dadar (East), Mumbai - 400014 | 05-11-2019 | Polycab India Limited JSW Holdings Limited Camlin Fine Sciences Limited Zomato Limited JSW Cement Limited AXIS Capital Limited CDP Operations India Private Limited Satsure Analytics India Private Limited IdeaForge Technology Limited |
| 8 | Dr. Indu Bhushan Independent Director (DIN: 09302960) | 62 | B-31, Third Floor, West End Colony, Chankyapuri, New Delhi - 110021 | 03-05-2022 | Resolve To Save Lives India Foundation Vidhi Centre For Legal Policy Apollo Healthco Limited |

1.3 Details of change in directors in last three financial years including any change in the current year

| Sr.no | Name, designation and DIN | Date of appointment/ resignation | Date of cessation (in case of resignation) | Remarks(viz. reasons for change etc) |
|-------|--|--|--|--|
| 1 | Mrs. Sutapa Banerjee Independent Director (DIN: 02844650) | 05-11-2019 | NA | Appointment |
| 2 | Mr. Keki B. Dadiseth Independent Director (DIN: 00052165) | 16-01-2008 | 03-08-2021 | Cessation |
| 3 | Dr. Indu Bhushan Independent Director (DIN: 09302960) | 03-05-2022 | NA | Appointment |
| 4 | Mr. Pranay Vakil Independent Director (DIN: 00433379) | 16-01-2008 | 02-08-2022 | Cessation |
| 5 | Mr. Mohit Malhotra Managing Director & CEO (DIN: 07074531) | 01-04-2015 | 31-12-2022 | Resignation |
| 6 | Mr. Gaurav Pandey Managing Director & CEO (DIN: 07229661) | 01-01-2023 | NA | Appointment |

1.4 Please find below the list of top-10 shareholders as on December 31, 2022

| Sr.no | Name and category of shareholder | Total no. of equity shares | No of shares in demat form | Total shareholding as % of total no. of equity shares |
|-------|---|----------------------------|----------------------------|---|
| 1 | GODREJ INDUSTRIES LIMITED - Promoter Body Corporate | 13,16,18,294 | 13,16,18,294 | 47.34% |
| 2 | GAMNAT PTE. LTD. - Foreign Porfolio Investor | 1,27,65,000 | 1,27,65,000 | 4.59% |
| 3 | GODREJ & BOYCE MFG CO LTD - Promoter Body Corporate | 1,06,50,688 | 1,06,50,688 | 3.83% |
| 4 | INNOVIA MULTIVENTURES PRIVATE LIMITED - Promoter Body Corporate | 74,40,862 | 74,40,862 | 2.68% |
| 5 | GOVERNMENT OF SINGAPORE - Foreign Porfolio Investor | 71,48,033 | 71,48,033 | 2.57% |
| 6 | MONETARY AUTHORITY OF SINGAPORE - Foreign Porfolio Investor | 49,41,477 | 49,41,477 | 1.78% |
| 7 | Rishad Kaikhushru Naoroji & others (Partners of RKN enterprises) - Promoter Group | 39,86,400 | 39,86,400 | 1.43% |
| 8 | SBI ARBITRAGE OPPORTUNITIES FUND | 35,89,353 | 35,89,353 | 1.29% |
| 9 | BNP PARIBAS ARBITRAGE - ODI - Foreign Porfolio Investor | 33,77,369 | 33,77,369 | 1.21% |
| 10 | HDFC LIFE INSURANCE COMPANY LIMITED | 26,20,000 | 26,20,000 | 0.94% |

1.5 Details of the statutory auditor

| Sr No | Name and Address | Date of appointment | Remarks |
|-------|---|---------------------|----------------------------|
| 1 | BSR & CO LLP. Chartered accountant. 14th Floor ,Central B Wing and North C Wing,Nesco IT Park 4 ,Nesco center ,Western Express Highway ,Goregaon (East),Mumbai 400063 | 02-08-2022 | Re-appointment for 5 Years |

1.6 Details of the change in statutory auditors in last three financial years including any change in the current year

| Sr No | Name and Address | Date of appointment/ Resignation | Date of cessation (in case of resignation) | Remarks (viz. reasons for change etc) |
|-------|------------------|-------------------------------------|---|--|
| NIL | | | | |

1.7 List of top 10 debt securities holders as on December 31, 2022

| Sr No | Name of holder | Category | Face value (Rs in Cr) | Holding of debt securities as a percentage of total debt securities outstanding of the issuer |
|-------|--|-------------|--------------------------|---|
| 1 | HDFC BANK LIMITED | Bank | 470.00 | 47.00% |
| 2 | ICICI PRUDENTIAL MEDIUM TERM BOND FUND | Mutual Fund | 115.00 | 11.50% |
| 3 | KOTAK SAVINGS FUND | Mutual Fund | 95.00 | 9.50% |
| 4 | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SAVINGS FUND | Mutual Fund | 85.00 | 8.50% |
| 5 | ICICI PRUDENTIAL ULTRA SHORT TERM FUND | Mutual Fund | 70.00 | 7.00% |
| 6 | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SHORT TERM FUND | Mutual Fund | 25.00 | 2.50% |
| 7 | AXIS TREASURY ADVANTAGE FUND | Mutual Fund | 25.00 | 2.50% |
| 8 | UTI- ULTRA SHORT TERM FUND | Mutual Fund | 24.00 | 2.40% |
| 9 | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS CREDIT RISK FUND | Mutual Fund | 20.00 | 2.00% |
| 10 | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE CREDIT RISK FUND | Mutual Fund | 15.00 | 1.50% |

1.8 List of Top 10 CP holders as on December 31, 2022

| Sr No | Name of CP holder | Category of CP holder | Face value (Rs in Cr) | CP holding percentage as a percentage of total CP outstanding of the issuer |
|-------|--|-----------------------|--------------------------|---|
| 1 | STATE BANK OF INDIA | Bank | 525.00 | 35.00% |
| 2 | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE LIQUID FUND | Mutual Fund | 365.00 | 24.33% |
| 3 | HDFC TRUSTEE COMPANY LTD A/C HDFC LIQUID FUND | Mutual Fund | 150.00 | 10.00% |
| 4 | DSP LIQUIDITY FUND | Mutual Fund | 75.00 | 5.00% |
| 5 | DSP SAVINGS FUND | Mutual Fund | 75.00 | 5.00% |
| 6 | YES BANK LIMITED | Bank | 75.00 | 5.00% |
| 7 | KOTAK MAHINDRA TRUSTEE CO. LTD. A/C KOTAK FMP SERIES 299 | Mutual Fund | 50.00 | 3.33% |
| 8 | MIRAE ASSET CASH MANAGEMENT FUND | Mutual Fund | 50.00 | 3.33% |
| 9 | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE INTERVAL INCOME FUND-QUARTERLY PLAN - SERIES 1 | Mutual Fund | 45.00 | 3.00% |
| 10 | NIPPON LIFE INDIA TRUSTEE LTD A/C NIPPON INDIA FIXED HORIZON FUND XLIV SERIES - 2 | Mutual Fund | 30.00 | 2.00% |

2

Material Information

2.1 Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year.

NONE

2.2 Ongoing and/or outstanding material litigation and regulatory strictures, if any.

There are no ongoing and/or outstanding material litigations and regulatory strictures which will have an impact on the holders of the Commercial Papers.

2.3 Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP.

NONE

3 Details of borrowings of the company, as on the latest quarter end:

3.1 Details of debt securities and CPs:

3.1.1 Details of Debt Securities as on Dec 31, 2022

| Sr No | Series | ISIN | Tenor/ Period of Maturity (in Years) | Coupon | Amount issued (Rs in Crs) | Redemption date/ Schedule | Credit Rating | Secured / Unsecured | Rating amt (Rs in Cr) |
|-------|--|--------------|--------------------------------------|--------|---------------------------|---------------------------|---------------------|---------------------|-----------------------|
| 1 | 7.50% Unsecured Non-Convertible Debentures | INE484J08022 | 3 | 7.50% | 1000.00 | 31-07-2023 | [ICRA] AA+ (Stable) | Unsecured | 1000.00 |

3.1.2 Details of CPs as on Dec 31, 2022

| Sr No | Series | ISIN | Tenor/ Period of Maturity (In Days) | Coupon | Amount issued (Rs in Crs) | Redemption date/ Schedule | Credit Rating | Secured / Unsecured | IPA | Rating amt (Rs in Cr) |
|-------|------------|--------------|-------------------------------------|--------|---------------------------|---------------------------|---------------------|---------------------|---------------------|-----------------------|
| 1 | 24/2022-23 | INE484J14OS5 | 182 | 6.55 | 50,00,00,000 | 15-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 2 | 25/2022-23 | INE484J14OU1 | 182 | 6.55 | 75,00,00,000 | 20-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 3 | 26/2022-23 | INE484J14OT3 | 182 | 6.55 | 75,00,00,000 | 22-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 4 | 39/2022-23 | INE484J14PF9 | 91 | 6.70 | 75,00,00,000 | 09-01-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 5 | 40/2022-23 | INE484J14PE2 | 91 | 6.70 | 75,00,00,000 | 12-01-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 6 | 41/2022-23 | INE484J14PG7 | 91 | 7.30 | 75,00,00,000 | 08-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 7 | 42/2022-23 | INE484J14PH5 | 91 | 7.30 | 15,00,00,000 | 13-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 8 | 43/2022-23 | INE484J14PH5 | 91 | 7.30 | 10,00,00,000 | 13-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 9 | 44/2022-23 | INE484J14PH5 | 91 | 7.30 | 50,00,00,000 | 13-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 10 | 45/2022-23 | INE484J14PI3 | 85 | 7.30 | 40,00,00,000 | 07-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 11 | 46/2022-23 | INE484J14PI3 | 85 | 7.30 | 10,00,00,000 | 07-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 12 | 47/2022-23 | INE484J14PJ1 | 91 | 7.30 | 1,00,00,00,000 | 23-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 13 | 48/2022-23 | INE484J14PK9 | 91 | 7.29 | 75,00,00,000 | 27-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 14 | 49/2022-23 | INE484J14PM5 | 85 | 7.17 | 45,00,00,000 | 21-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 15 | 50/2022-23 | INE484J14PL7 | 105 | 7.22 | 50,00,00,000 | 13-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 16 | 51/2022-23 | INE484J14PL7 | 105 | 7.22 | 30,00,00,000 | 13-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 17 | 52/2022-23 | INE484J14PM5 | 82 | 7.17 | 15,00,00,000 | 21-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 18 | 53/2022-23 | INE484J14PM5 | 82 | 7.17 | 10,00,00,000 | 21-02-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 19 | 54/2022-23 | INE484J14PN3 | 94 | 7.16 | 75,00,00,000 | 09-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 20 | 55/2022-23 | INE484J14PP8 | 87 | 7.16 | 75,00,00,000 | 02-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 21 | 56/2022-23 | INE484J14PO1 | 89 | 7.16 | 75,00,00,000 | 06-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 22 | 57/2022-23 | INE484J14PQ6 | 91 | 7.15 | 50,00,00,000 | 15-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 23 | 58/2022-23 | INE484J14PL7 | 89 | 7.15 | 25,00,00,000 | 13-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 24 | 59/2022-23 | INE484J14PR4 | 91 | 7.14 | 75,00,00,000 | 17-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 25 | 60/2022-23 | INE484J14PS2 | 91 | 7.14 | 75,00,00,000 | 20-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 26 | 61/2022-23 | INE484J14PT0 | 87 | 7.15 | 75,00,00,000 | 23-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |
| 27 | 62/2022-23 | INE484J14PU8 | 91 | 7.17 | 1,00,00,00,000 | 27-03-2023 | ICRA A1+ CRISIL A1+ | Unsecured | State Bank of India | 1500 |

3.2 Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on Dec 31,2022

| Sr No | Lender's Name/ Name of the bank | Nature of Facility | Amount Sanctioned (Rs in Crs) | Principle amount outstanding (Rs in Crs) | Repayment schedule/ date | Security (if any) | Credit rating, if applicable | Asset Classification |
|-------|---------------------------------|--------------------|-------------------------------|--|--------------------------|-------------------|------------------------------|----------------------|
| 1 | Axis Bank | WCDL | 875.00 | 100.00 | 01-03-2023 | Unsecured | NA | Standard |
| | | WCDL | | 100.00 | 09-03-2023 | Unsecured | NA | Standard |
| | | WCDL | | 400.00 | 16-03-2023 | Unsecured | [ICRA] AA+ (Stable) | Standard |
| | | WCDL | | 150.00 | 22-03-2023 | Unsecured | NA | Standard |
| | | Overdraft Facility | | 0.00 | NA | Unsecured | NA | Standard |
| 2 | Bank of Baroda | WCDL | 500.00 | 125.00 | 20-04-2023 | Unsecured | NA | Standard |
| | | WCDL | | 125.00 | 19-05-2023 | Unsecured | NA | Standard |
| | | WCDL | | 50.00 | 31-05-2023 | Unsecured | NA | Standard |
| | | WCDL | | 50.00 | 17-01-2023 | Unsecured | NA | Standard |
| | | WCDL | | 25.00 | 19-01-2023 | Unsecured | NA | Standard |
| | | WCDL | | 25.00 | 02-02-2023 | Unsecured | NA | Standard |
| | | WCDL | | 50.00 | 06-06-2023 | Unsecured | NA | Standard |
| | | WCDL | | 50.00 | 08-06-2023 | Unsecured | NA | Standard |
| | | Overdraft Facility | | 0.00 | NA | Unsecured | NA | Standard |
| 3 | DBS Bank India Limited | Short Term WCL | 200.00 | 80.00 | 04-01-2023 | Unsecured | NA | Standard |
| 4 | HDFC Bank Limited | WCL | 350.00 | 150.00 | 03-05-2023 | Unsecured | NA | Standard |
| | | WCL | | 150.00 | 28-03-2023 | Unsecured | NA | Standard |
| | | Overdraft Facility | | 0.00 | NA | Unsecured | NA | Standard |
| 5 | State Bank of India | WCL | 1500.00 | 100.00 | 06-01-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 100.00 | 04-01-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 90.00 | 10-01-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 100.00 | 23-03-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 100.00 | 21-03-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 75.00 | 27-03-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 25.00 | 18-01-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 100.00 | 25-01-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 75.00 | 16-03-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 100.00 | 20-03-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 210.00 | 10-01-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 100.00 | 17-01-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | WCL | | 75.00 | 18-01-2023 | Secured | [ICRA] AA+ (Stable) | Standard |
| | | Cash Credit | | 36.15 | NA | Secured | [ICRA] AA+ (Stable) | Standard |
| 6 | Federal Bank | Short Term Loan | 250.00 | 100.00 | 14-03-2023 | Unsecured | NA | Standard |
| | | | | 50.00 | 20.03.2023 | Unsecured | NA | Standard |
| | | | | 100.00 | 28-04-2023 | Unsecured | NA | Standard |

3.3 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc.

Godrej Properties Limited has given Corporate Guarantee amounting to Rs. 0.42 Cr as on 31 -Dec-2022 for the obligations of Pearlite Real Properties Private Limited.

4 Issue Information

4.1 DETAILS OF CURRENT TRANCHE

| ISIN | Amount | Date of issue | Maturity Date | Current credit rating# | Date of rating | Name of CRA | Validity of Rating |
|--------------|--------------|---------------|---------------|------------------------|----------------|-------------|--------------------|
| INE484J14QU6 | 21,00,00,000 | 16-03-2023 | 06-06-2023 | A1+ | 10-03-2023 | ICRA | 06-06-2023# |
| | | | | A1+ | 08-03-2023 | CRISIL | 06-06-2023# |

ISSUING AND PAYING AGENT

: State Bank of India
Corporate Accounts Group
3rd Floor, Neville Group,
J N Heredia Marg,
Ballard Estate, Mumbai 400001

We declare that the above ratings are valid as at the date of issuance and listing of the CP

4.2 CP BORROWING LIMIT

: Rs 17,500,000,000

SUPPORTING BOARD RESOLUTION DATE

23-Feb-23

: As per Annexure -1

DETAILS OF CPs issued during the last 15 months

4.3 END USE OF FUND

: Amount availed through CP will be utilised for Working Capital purpose only.

4.4 CREDIT SUPPORT/ENHANCEMENT

- | | |
|---|------|
| (i) Details of instrument, amount, guarantor company | : NA |
| (ii) Copy of the executed guarantee | : NA |
| (iii) Net worth of the guarantor company | : NA |
| (iv) Names of companies to which guarantor has issued similar guarantee | : NA |
| (v) Extent of the guarantee offered by the guarantor company | : NA |
| (vi) Conditions under which the guarantee will be invoked | : NA |

As per ICRA & CRISIL, once the instrument is issued the rating is valid (unless revised) throughout the life of the Commercial Paper Programme

4.5 Where an issue is made by an issuer who has been in existence for less than three years, a disclosure that the issue is open for subscription only to Qualified Institutional Buyers.

Not Applicable

5 Financial Information

- a. Audited/ limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years
5.1 along with latest available financial results, if the issuer has been in existence for a period of three years and above; or

All financial information of the company is available at:
<https://www.godrejproperties.com/investor/financials-presentations>

b, Audited/ limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, pertaining to the years of existence, if the issuer has been in existence for less than three years.”
Not applicable

- 5.2 Latest audited financials should not be older than six month from the date of application for listing.

All financial information of the company is available at:
<https://www.godrejproperties.com/investor/financials-presentations>

- 5.3 Provided that listed issuers (who have already listed their specified securities and/ or NCDs and/ or NCRPS) who are in compliance with SEBI LODR Regulations, 2015, and/ or issuers (who have outstanding listed CPs) who are in compliance with the continuous listing conditions mentioned at paragraphs 7-10 of SEBI operational circular (SEBI/HO/DDHS/P/CIR/2021/613) dated August 10, 2021, may file unaudited financials with limited review for the stub period in the current year, subject to making necessary disclosures in this regard including risk factors.

All financial information of the company is available at:
<https://www.godrejproperties.com/investor/financials-presentations>

- 5.4 Latest available limited review quarterly financial results in case an issuer is not having any listed specified securities and is required to prepare such results on quarterly basis for consolidation of financial results of its holding company, under the requirement of any applicable law(s).
Not applicable

6 Asset Liability Management (ALM) Disclosures:

- 6.1 NBFCs/ HFCs seeking to list their CPs shall also make disclosures as specified in Chapter III of the SEBI circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 NA
- 6.2 On approval of the listing application by the concerned stock exchange(s), the disclosures so provided along with the application for listing, shall be made available on the website of the concerned stock exchange(s). NA

Date :16th March, 2023

For Godrej Properties Limited

For Godrej Properties Limited

Authorized Signatory

Authorized Signatory

Godrej Properties Limited
Details of CPs issued during the last 15 months:-

Annexure-1

| Sr No. | ISIN | Issue Date | Amount in Rs. | Maturity Date | Amt Outstanding in Rs. | IPA | CRA-1 | Rating | Rated Amt in Rs. Cr | CRA-2 | Rating | Rated Amt in Rs. Cr |
|--------|--------------|------------|-----------------|---------------|------------------------|---------------------|-------|--------|---------------------|--------|--------|---------------------|
| 1 | INE484J14NF4 | 02.12.2021 | 75,00,00,000.00 | 03.03.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 2 | INE484J14NE7 | 06.12.2021 | 75,00,00,000.00 | 07.03.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 3 | INE484J14NG2 | 08.12.2021 | 75,00,00,000.00 | 08.06.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 4 | INE484J14NH0 | 14.12.2021 | 75,00,00,000.00 | 14.06.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 5 | INE484J14NI8 | 23.12.2021 | 25,00,00,000.00 | 23.06.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 6 | INE484J14NJ6 | 27.12.2021 | 75,00,00,000.00 | 27.06.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 7 | INE484J14NK4 | 12.01.2022 | 75,00,00,000.00 | 30.06.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 8 | INE484J14NM0 | 18.01.2022 | 75,00,00,000.00 | 18.07.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 9 | INE484J14NN8 | 21.01.2022 | 75,00,00,000.00 | 22.07.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 10 | INE484J14NO6 | 09.02.2022 | 75,00,00,000.00 | 02.05.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 11 | INE484J14NP3 | 14.02.2022 | 75,00,00,000.00 | 10.05.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 12 | INE484J14NP3 | 16.02.2022 | 75,00,00,000.00 | 13.05.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 13 | INE484J14NR9 | 25.02.2022 | 75,00,00,000.00 | 24.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 14 | INE484J14NT5 | 02.03.2022 | 75,00,00,000.00 | 29.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 15 | INE484J14NU3 | 04.03.2022 | 75,00,00,000.00 | 27.05.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 16 | INE484J14NS7 | 07.03.2022 | 75,00,00,000.00 | 02.09.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 17 | INE484J14NV1 | 11.03.2022 | 75,00,00,000.00 | 10.06.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 18 | INE484J14NG2 | 15.03.2022 | 20,00,00,000.00 | 08.06.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 19 | INE484J14NG2 | 15.03.2022 | 5,00,00,000.00 | 08.06.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 20 | INE484J14NV1 | 16.03.2022 | 25,00,00,000.00 | 10.06.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 21 | INE484J14NW9 | 22.03.2022 | 75,00,00,000.00 | 06.09.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 22 | INE484J14NX7 | 22.03.2022 | 75,00,00,000.00 | 13.09.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 23 | INE484J14NY5 | 28.04.2022 | 75,00,00,000.00 | 27.10.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 24 | INE484J14NZ2 | 06.05.2022 | 75,00,00,000.00 | 02.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 25 | INE484J14OA3 | 10.05.2022 | 75,00,00,000.00 | 08.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 26 | INE484J14OB1 | 13.05.2022 | 75,00,00,000.00 | 04.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 27 | INE484J14OC9 | 27.05.2022 | 75,00,00,000.00 | 22.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 28 | INE484J14OD7 | 31.05.2022 | 35,00,00,000.00 | 25.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 29 | INE484J14OD7 | 31.05.2022 | 40,00,00,000.00 | 25.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 30 | INE484J14OE5 | 06.06.2022 | 75,00,00,000.00 | 01.09.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 31 | INE484J14OG0 | 10.06.2022 | 75,00,00,000.00 | 08.09.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 32 | INE484J14OF2 | 16.06.2022 | 75,00,00,000.00 | 15.09.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 33 | INE484J14OH8 | 16.06.2022 | 75,00,00,000.00 | 17.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 34 | INE484J14OI6 | 20.06.2022 | 50,00,00,000.00 | 18.08.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 35 | INE484J14OJ4 | 23.06.2022 | 25,00,00,000.00 | 19.09.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 36 | INE484J14OK2 | 27.06.2022 | 75,00,00,000.00 | 26.09.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 37 | INE484J14OL0 | 30.06.2022 | 75,00,00,000.00 | 29.09.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 38 | INE484J14OM8 | 22.07.2022 | 75,00,00,000.00 | 19.10.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 39 | INE484J14ON6 | 26.07.2022 | 75,00,00,000.00 | 17.10.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 40 | INE484J14OO4 | 02.08.2022 | 75,00,00,000.00 | 31.10.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 41 | INE484J14OQ9 | 08.08.2022 | 75,00,00,000.00 | 07.11.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 42 | INE484J14OR7 | 11.08.2022 | 75,00,00,000.00 | 10.11.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 43 | INE484J14OS5 | 17.08.2022 | 50,00,00,000.00 | 15.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 44 | INE484J14OP1 | 18.08.2022 | 75,00,00,000.00 | 17.11.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 45 | INE484J14OU1 | 22.08.2022 | 75,00,00,000.00 | 20.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 46 | INE484J14OT3 | 24.08.2022 | 75,00,00,000.00 | 22.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 47 | INE484J14OW7 | 25.08.2022 | 75,00,00,000.00 | 23.11.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 48 | INE484J14OV9 | 29.08.2022 | 75,00,00,000.00 | 28.11.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 49 | INE484J14OY3 | 01.09.2022 | 50,00,00,000.00 | 01.12.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 50 | INE484J14OX5 | 01.09.2022 | 25,00,00,000.00 | 29.11.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 51 | INE484J14OZ0 | 02.09.2022 | 75,00,00,000.00 | 02.12.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 52 | INE484J14PC6 | 06.09.2022 | 75,00,00,000.00 | 05.12.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 53 | INE484J14PB8 | 08.09.2022 | 75,00,00,000.00 | 07.12.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 54 | INE484J14PA0 | 13.09.2022 | 75,00,00,000.00 | 09.12.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 55 | INE484J14PD4 | 15.09.2022 | 75,00,00,000.00 | 15.12.2022 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 56 | INE484J14PF9 | 10.10.2022 | 75,00,00,000.00 | 09.01.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 57 | INE484J14PE2 | 13.10.2022 | 75,00,00,000.00 | 12.01.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |

| Sr No. | ISIN | Issue Date | Amount in Rs. | Maturity Date | Amt Outstanding in Rs. | IPA | CRA-1 | Rating | Rated Amt in Rs. Cr | CRA-2 | Rating | Rated Amt in Rs. Cr |
|--------|--------------|------------|-------------------|---------------|------------------------|---------------------|-------|--------|---------------------|--------|--------|---------------------|
| 58 | INE484J14PG7 | 09.11.2022 | 75,00,00,000.00 | 08.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 59 | INE484J14PH5 | 14.11.2022 | 75,00,00,000.00 | 13.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 60 | INE484J14PI3 | 14.11.2022 | 50,00,00,000.00 | 07.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 61 | INE484J14PJ1 | 24.11.2022 | 1,00,00,00,000.00 | 23.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 62 | INE484J14PK9 | 28.11.2022 | 75,00,00,000.00 | 27.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 63 | INE484J14PM5 | 28.11.2022 | 45,00,00,000.00 | 21.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 64 | INE484J14PL7 | 28.11.2022 | 80,00,00,000.00 | 13.03.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 65 | INE484J14PM5 | 01.12.2022 | 15,00,00,000.00 | 21.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 66 | INE484J14PM5 | 01.12.2022 | 10,00,00,000.00 | 21.02.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 67 | INE484J14PN3 | 05.12.2022 | 75,00,00,000.00 | 09.03.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 68 | INE484J14PP8 | 05.12.2022 | 75,00,00,000.00 | 02.03.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 69 | INE484J14PO1 | 07.12.2022 | 75,00,00,000.00 | 06.03.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 70 | INE484J14PQ6 | 14.12.2022 | 50,00,00,000.00 | 15.03.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 71 | INE484J14PL7 | 14.12.2022 | 25,00,00,000.00 | 13.03.2023 | NIL | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 72 | INE484J14PR4 | 16.12.2022 | 75,00,00,000.00 | 17.03.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 73 | INE484J14PS2 | 19.12.2022 | 75,00,00,000.00 | 20.03.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 74 | INE484J14PT0 | 26.12.2022 | 75,00,00,000.00 | 23.03.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 75 | INE484J14PU8 | 26.12.2022 | 1,00,00,00,000.00 | 27.03.2023 | 1,00,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1500 | CRISIL | A1+ | 1500 |
| 76 | INE484J14PV6 | 06.01.2023 | 50,00,00,000.00 | 03.04.2023 | 50,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 77 | INE484J14PW4 | 06.01.2023 | 25,00,00,000.00 | 29.06.2023 | 25,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 78 | INE484J14PX2 | 09.01.2023 | 75,00,00,000.00 | 06.04.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 79 | INE484J14PY0 | 11.01.2023 | 75,00,00,000.00 | 29.03.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 80 | INE484J14PZ7 | 13.01.2023 | 75,00,00,000.00 | 13.04.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 81 | INE484J14QA8 | 16.01.2023 | 75,00,00,000.00 | 17.04.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 82 | INE484J14QB6 | 30.01.2023 | 25,00,00,000.00 | 25.04.2023 | 25,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 83 | INE484J14QE0 | 21.02.2023 | 75,00,00,000.00 | 17.05.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 84 | INE484J14QD2 | 22.02.2023 | 75,00,00,000.00 | 19.05.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 85 | INE484J14QC4 | 23.02.2023 | 75,00,00,000.00 | 23.05.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 86 | INE484J14QF7 | 23.02.2023 | 75,00,00,000.00 | 25.05.2023 | 75,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 87 | INE484J14QI1 | 28.02.2023 | 90,00,00,000.00 | 26.05.2023 | 90,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 88 | INE484J14QH3 | 02.03.2023 | 1,00,00,00,000.00 | 31.05.2023 | 1,00,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 89 | INE484J14QG5 | 03.03.2023 | 1,00,00,00,000.00 | 02.06.2023 | 1,00,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 90 | INE484J14QK7 | 03.03.2023 | 40,00,00,000.00 | 30.05.2023 | 40,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 91 | INE484J14QJ9 | 06.03.2023 | 1,00,00,00,000.00 | 05.06.2023 | 1,00,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 92 | INE484J14QL5 | 09.03.2023 | 1,00,00,00,000.00 | 08.06.2023 | 1,00,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 93 | INE484J14QM3 | 13.03.2023 | 1,00,00,00,000.00 | 12.06.2023 | 1,00,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 94 | INE484J14QN1 | 15.03.2023 | 70,00,00,000.00 | 14.06.2023 | 70,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |
| 95 | INE484J14QO9 | 15.03.2023 | 4,00,00,000.00 | 29.08.2023 | 4,00,00,000.00 | State Bank Of India | ICRA | A1+ | 1750 | CRISIL | A1+ | 1750 |

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED
BY THE MANAGEMENT COMMITTEE OF THE BOARD OF
DIRECTORS OF GODREJ PROPERTIES LIMITED AT ITS
MEETING HELD ON FEBRUARY 23, 2023**

“RESOLVED THAT pursuant to the resolution passed by the Board of Directors of the Company at its meeting held on November 09, 2022 authorizing the Management Committee to make borrowings upto Rs. 1,750 crore by issue of Commercial Papers from time to time and pursuant to first proviso to Section 179(3)(d) of the Companies Act, 2013, approval of the Committee be and is hereby accorded to borrow funds in one or more tranches, through issue and allotment of Commercial Papers (CPs), of an amount not exceeding Rs. 21 crore from Nippon Life India Mutual Fund, for a period of 82 days with effect from March 16, 2023, provided that the borrowings by way of CPs remaining outstanding at a given point of time shall not exceed the sum of Rs. 1,750 crore.

RESOLVED FURTHER THAT pursuant to the resolution passed by the Board of Directors of the Company at its meeting held on November 05, 2019, the CPs allotted as above, be listed on BSE Limited (BSE) and/or the National Stock Exchange of India Limited (NSE), as per the Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper issued by Securities and Exchange Board of India.

RESOLVED FURTHER THAT Mr. Pirojsha Godrej – Executive Chairperson, Mr. Gaurav Pandey – Managing Director and Chief Executive Officer and Mr. Rajendra Khetawat – Chief Financial Officer (hereinafter referred to as “Authorised Signatories”) of the Company be and are hereby severally authorised, from time to time, to decide the exact amount to be raised by the Company through the issue of CPs within overall limit, its tenor and the rate of interest at which such CPs may be raised by the Company.

RESOLVED FURTHER THAT Authorised Signatories and Mr. Amit Kumar (Associate Vice President - Taxation & Treasury Head) and Mr. Avinash Kothari (Associate Vice President – Finance & Accounts) be and are hereby severally authorised to make, apply, sign, enter into or execute any writing(s), application(s), agreement(s) or other document(s) and approach the rating agency(ies) for obtaining credit rating in connection with the issue of CPs as above and that they be further authorised to do all such acts, deeds, matters and things as they may deem fit in their absolute discretion for giving effect to this resolution.

Aar



RESOLVED FURTHER THAT the Common Seal of the Company, if required, be affixed to any of the aforesaid document(s) in accordance with the Articles of Association of the Company in the presence of any one of the Director of the Company or Mr. Rajendra Khetawat – Chief Financial Officer or Mr. Amit Kumar – Associate Vice President, Taxation and Treasury Head or Mr. Avinash Kothari – Associate Vice President, Finance and Account or Mr. Saurabh Mohindru – Chief Legal Officer or Mr. Ashish Karyekar – Company Secretary and Compliance Officer, who shall sign the same in token thereof.”

For Godrej Properties Limited


H **Ashish Karyekar**

Company Secretary & Compliance Officer

Date of issue: March 14, 2023



**CERTIFIED TRUE COPY OF THE RESOLUTION
PASSED BY THE BOARD OF DIRECTORS OF
GODREJ PROPERTIES LIMITED AT ITS
MEETING HELD ON NOVEMBER 09, 2022**

“RESOLVED THAT in supersession to resolution passed by the Board of Directors at its meeting held on December 19, 2019 and pursuant to Section 179(3)(d) of the Companies Act, 2013, the Management Committee of the Board be and is hereby authorized to make borrowing by issue of Commercial Paper(s), as per the extant guidelines/ regulations/ circulars issued by the Securities & Exchange Board of India, Stock Exchanges or any other authority(ies) pertaining to issue of Commercial Paper(s), for an amount not exceeding Rs.1,750 crore from time to time and for the purpose of giving effect to the aforesaid offering, the Management Committee be and is hereby authorised on behalf of the Board to undertake the following acts:-



1. To decide on the timing, pricing, quantum and all the terms and conditions of the issue of Commercial Paper(s) and to accept any amendments, modifications, variations or alterations thereto;
2. To appoint and enter into arrangements with the Bankers, Issue and paying Agents, Registrar & Share Transfer Agents, Depositories, Credit Rating Agencies and any other agencies or persons or intermediaries and to negotiate and finalise the terms of their appointment, including but not limited to execution of the mandate letter, negotiation, finalisation and execution of the agreement with Registrars, Bankers and Credit Rating Agencies etc.;
3. To open with the bankers to the issue such accounts as are required by the regulations issued by RBI, Companies Act, 2013 etc.;
4. To authorise and approve the incurring of expenditure and payment of fees in connection with the issuance of Commercial paper;
5. To make applications for admitting the securities/Commercial Papers with the depositories for creation of the ISIN and to execute and to deliver or arrange the delivery of necessary documentation to the concerned Depository (s);
6. To make application for listing of the Securities/Commercial papers with the Stock Exchanges and to sign and submit necessary papers to the stock exchanges.
7. To authorise the officers to sign, execute, submit the applications, letters, forms and all other necessary documents as may be required to be submitted to the concerned authorities including but not limited to depositories/ stock exchanges, etc. for creation and listing of commercial papers;




8. To settle all questions, difficulties or doubts that may arise in regard to such issues or allotment as it may, in its absolute discretion deem fit;
9. To do all such acts, deeds, matters and things and execute all such other documents, etc. as it may in its absolute discretion, deem necessary or desirable for such purpose;
10. To delegate any of the powers mentioned above to any of the Executive Directors and Principal Officers of the Company.

RESOLVED FURTHER THAT the transactions entered into in terms of the foregoing delegated authority shall be reported to the Board for ratification at the first meeting immediately following and upon the Board ratifying such transaction, the transaction shall be deemed to be effective by the Board itself and thereafter the authority delegated to the Committee as above shall once again be restored to the limits indicated in the resolution.”

For Godrej Properties Limited


 **Ashish Karyekar**
Company Secretary and Compliance Officer
(ICSI Membership No.: A11331)

Date of issue: November 11, 2022





**CERTIFIED TRUE COPY OF THE SPECIAL
RESOLUTION PASSED BY THE MEMBERS OF
GODREJ PROPERTIES LIMITED, THROUGH POSTAL
BALLOT ON JUNE 18, 2020.**

“RESOLVED THAT in supersession to the resolution passed by the Members of the Company at its Annual General Meeting held on August 02, 2017, and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (the **“Companies Act”**), as amended from time to time, read with applicable provisions of the Companies (Meetings of Board and its Powers) Rules, 2014 and the Articles of Association of the Company and all other provisions of applicable law, consent of the Members be and is hereby granted to the Board of Directors of the Company (hereinafter referred to as the **“Board”**, which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution), to create mortgage, charge and/or hypothecation, in addition to the existing mortgages, charges and hypothecation created by the Company as may be necessary on such of the assets of the Company, both present and future, in such manner as the Board may deem fit, together with power to take over the substantial assets of the Company in certain events, in favour of financial institutions, non-banking finance companies, co-operative banks, insurance companies, pension funds, investment institutions and their subsidiaries, banks, mutual funds, trusts and other bodies corporate (hereinafter referred to as the **“Lending Agencies”**) or trustees for the holders of debentures/bonds and/or other instruments or otherwise, to secure rupee term loans/foreign currency loans, debentures, bonds and other instruments (hereinafter referred to as the **“Borrowings”**) provided that the total amount of Borrowings together with interest thereon at the agreed rates, further interest, liquidated damages, premium on pre-payment or on redemption, costs, charges, expenses and all other moneys payable by the Company to the trustees under the trust deed and to the Lending Agencies under their respective agreements/loan agreements/security trustee agreements to be entered into by the Company in respect of the said Borrowings for which the charge is created shall not exceed Rs. 40,00,00,00,000 (Rupees Four Thousand Crore only) or the aggregate of the paid up share capital, free reserves and securities premium of the Company, whichever is higher.

RESOLVED FURTHER THAT the Board be and is hereby authorised to finalise with such Lending Agencies/trustees, the terms and conditions and the documents for creating the aforesaid mortgage or charge and/or hypothecations and to accept any modifications to, or to modify, alter or vary, the terms and conditions or the documents and to do and execute all such acts, deeds, matters and things and take all such steps as may be necessary or desirable to give effect to the above Resolution.”

For Godrej Properties Limited


 **Ashish Karyekar**
Company Secretary & Compliance Officer

Date of Issue: November 18, 2022



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 1&2:

The Members of the Company had on August 02, 2017 by way of special resolutions passed at the Annual General Meeting accorded its approval under Section 180(1)(a) and 180(1)(c) of the Companies Act, 2013 for borrowing of sums by the Company up to a limit not exceeding Rs. 2,750 crore and to create securities for such borrowings by creation of mortgage, charge and/or hypothecation on movable and immovable assets of the Company.

Taking into account the business operations and future growth plans of the Company and to cater to the working capital needs, it is proposed to enhance the borrowing limits to enable the Board of Directors to borrow monies, provided that the total amount so borrowed by the Board shall not at any time exceed Rs.4,000 crore or the aggregate of the paid up share capital, free reserves and securities premium of the Company, whichever is higher.

The proposed borrowings of the Company may, if necessary, be secured by way of charge/ mortgage/ hypothecation on the Company's assets in favour of the lenders/ holders of securities / trustees for the holders of the said securities as mentioned in the resolution at item No. 2. As the documents to be executed between the lenders/security holders/ trustees for the holders of the said securities and the Company may contain provisions to take over substantial assets of the Company in certain events, it is necessary to pass a special resolution under Section 180(1)(a) of the Companies Act, 2013 for creation of charges/mortgages/hypothecations for an amount not exceeding Rs. 4,000 crore or the aggregate of the paid up share capital, free reserves and securities premium of the Company, whichever is higher.

Accordingly, the Board of Directors of your Company recommends the passing of the resolutions contained in item no. 1 and 2 of the accompanying Postal Ballot Notice as Special Resolutions.

Nature of concern or interest of Directors:

None of the directors and/or key managerial personnel of your Company and their relatives, are concerned or interested, financially or otherwise, in the above resolution, except to the extent of their shareholding in the Company, if any.

For Godrej Properties Limited



Ashish Karyekar
Company Secretary & Compliance Officer
(ICSI Membership No.: A11331)

Date: November 18, 2022

