

Annexure I
Disclosures to be provided along with the application for listing

1. Issuer Details:

1.1 Details of the issuer:

(i) Name, Address, CIN and PAN

| | |
|----------------|---|
| Name | Godrej Industries Limited |
| Address | Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai 400 079, Maharashtra |
| CIN | L24241MH1988PLC097781 |
| PAN | AAACG2953R |

(ii) Line of business:

The Company is engaged in the business of Oleo-chemicals, surfactants, finance and investments.

(iii) Chief Executive (Managing Director/President/CEO/CFO):

| | |
|--|-----------------------|
| Chairman & Managing Director | : Mr. Nadir B. Godrej |
| Executive Director & Chief Brand Officer | : Ms. Tanya Dubash |
| Executive Director & President (Chemicals) | : Mr. Nitin S. Nabar |
| CFO | : Mr. Clement Pinto |

(iv) Group Affiliation (if any): The Company is a part of the 'Godrej Group'.

1.2 Details of Directors (as on March 31, 2023):

| Sr. No. | Name, designation and DIN | Age (in years) | Address | Director since | List of other directorships* |
|---------|--|----------------|---|----------------|---|
| 1. | Mr. Nadir B. Godrej Chairman & Managing Director DIN: 00066195 | 71 | 40-D, The Trees, B.G. Kher Marg, Malabar Hill, Mumbai - 400006, Maharashtra | March 7, 1988 | 1) Godrej Agrovat Limited 2) Godrej Consumer Products Limited 3) Godrej Properties Limited 4) Astec LifeSciences Limited 5) Godrej Tyson Foods Limited 6) Creamline Dairy Products Limited 7) Godrej & Boyce Manufacturing Company Limited 8) Isprava Vesta Private Limited 9) Isprava Hospitality Private Limited 10) Association for Future Agriculture leaders of India |

| Sr. No. | Name, designation and DIN | Age (in years) | Address | Director since | List of other directorships* |
|----------------|--|-----------------------|---|-----------------------|---|
| 2 | Mr. Jamshyd N. Godrej Director DIN: 00076250 | 74 | 40-D, Ridge Road, Malabar Hill, Mumbai - 400006, Maharashtra | March 7, 1988 | 1) Godrej Agrovat Limited 2) Godrej Consumer Products Limited 3) Godrej Properties Limited 4) Godrej & Boyce Manufacturing Company Limited 5) Godrej Enterprises Private Limited 6) Indian Machine Tool Manufacturers Association 7) Raptor Research and Conservation Foundation 8) Godrej UEP Private Limited 9) Illinois Institute of Technology (India) Private Limited 10) Singapore- India Partnership Foundation (India) 11) Breach Candy Hospital Trust 12) Centre for Asian Philanthropy India 13) Shakti Sustainable Energy Foundation |
| 3 | Mr. Mathew Eipe Independent Director DIN: 00027780 | 70 | 11 B, SFS Cherry Hills Apartments, Vikrama Kuravankonam, Kowdiar PO, Trivandrum - 695003, Kerala | May 13, 2019 | 1) Unitherm Engineers Limited |
| 4 | Ms. Monaz Noble Independent Director DIN: 03086192 | 55 | T-2, 702, Planet Godrej Keshav Rao Khadye Marg, Mahalaxmi, Mumbai - 400011, Maharashtra | May 1, 2020 | 1) Ageas Federal Life Insurance Company Limited |
| 5 | Dr. Ganapati D. Yadav Independent Director DIN: 02235661 | 70 | Flat No 1201, A Wing, Plot No 11,12,13 Palm Springs CHSL, Sector7, Airoli, Thane, Navi Mumbai-400708, Maharashtra | May 13, 2019 | 1) Aarti Industries Limited 2) Clean Science and Technology Limited 3) Meghmani Organics Limited 4) Bhageria Industries Limited 5) Survival Technologies Limited |

| Sr. No. | Name, designation and DIN | Age (in years) | Address | Director since | List of other directorships* |
|----------------|---|-----------------------|--|-----------------------|--|
| 6 | Ms. Shweta Bhatia Independent Director DIN: 03164394 | 44 | A4101, Omkar 1973, Off. Annie Besant Road, Worli, Mumbai – 400030, Maharashtra | October 28, 2020 | 1) Mountain Trail Foods Private Limited 2) Whatfix Private Limited 3) Social Worth Technologies Private Limited 4) Shadowfax Technologies Private Limited 5) Fareye Technologies Private Limited 6) Blissclub Fitness Private Limited 7) Eight Roads Investment Advisors Private Limited |
| 7 | Mr. Sandeep Murthy Independent Director DIN: 00591165 | 46 | Unit 4, 2nd floor, 1/447, Brady Gladly Plaza, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra | March 1, 2021 | 1) Future E-Commerce Infrastructure Limited 2) Lightbox India Advisors Private Limited 3) Paymate India Limited 4) Flyin Travel and Tourism Private Limited 5) Zoomin Online (India) Private Limited 6) Sherpalo India Advisors Private Limited 7) Magic Bus India Foundation |
| 8 | Ms. Tanya A. Dubash Executive Director and Chief Brand Officer DIN: 00026028 | 54 | Hasman Bungalow, 89B Bhulabhai Desai Road, Mumbai 400026, Maharashtra | August 1, 1996 | 1) Godrej Agrovet Limited 2) Britannia Industries Limited 3) Godrej Consumer Products Limited 4) Godrej Seeds and Genetics Limited 5) Godrej Holdings Private Limited 6) Innovia Multiventures Private Limited 7) Escorts Kubota Limited 8) Go Airlines (India) Limited |
| 9 | Mr. Nitin S. Nabar Executive Director and President (Chemicals) DIN: 06521655 | 59 | Flat No : 802, Giriraj Heights C.H.S Ltd, L.B.S.Marg, Naupada, Near Hariniwas Circle, Thane (West), Thane- 400602, Maharashtra | May 1, 2013 | 1) Indian Home & Personal Care Industry Association 2) Karukachal Developers Private Limited |

| Sr. No. | Name, designation and DIN | Age (in years) | Address | Director since | List of other directorships* |
|---------|--|----------------|--|----------------|--|
| 10 | Mr. Ajaykumar Vaghani Independent Director DIN: 00186764 | 56 | Panorama, 3 rd Floor, 203 Walkeshwar Road, Teenbati, Mumbai - 400006, Maharashtra | June 23, 2021 | 1) Rising Star Plastics Private Limited 2) Hamilton Housewares Private Limited 3) Euroline Domestic Appliances Private Limited 4) D J Holdings Private Limited 5) Hamilton Writing Instruments Private Limited 6) Milton Global Limited 7) Hamilton Steel Private Limited 8) Hamilton E Commerce Private Limited |
| 11 | Mr. Pirojsha Adi Godrej Director DIN: 00432983 | 42 | Aashraye, Godrej House, 67H, Walkeshwar Road, Malabar Hill, Mumbai – 400006, Maharashtra | April 1, 2022 | 1) Godrej Agrovet Limited 2) Godrej Consumer Products Limited 3) Godrej Properties Limited 4) Godrej Housing Finance Limited 5) Godrej Fund Management and Investment Advisers Private Limited 6) Godrej Capital Limited 7) Ceres Developers Private Limited 8) Godrej Finance Limited 9) Praviz Developers Private Limited 10) Karukachal Developers Private Limited 11) Eranthus Developers Private Limited 12) Swaddle Projects Private Limited 13) Swaddle Studios Private Limited |

*Excludes Foreign Companies

1.3 Details of change in Directors since last three financial years including any change in the current year:

| Sr. No. | Name, designation and DIN | Date of appointment | Date of cessation (in case of resignation) | Remarks (viz. reasons for change, etc.) |
|---------|--|---------------------|--|---|
| 1. | Ms. Monaz Noble Independent Director DIN: 03086192 | May 1, 2020 | - | Appointed as Director |
| 2. | Mr. Aspy Cooper Independent Director DIN: 00026134 | - | October 27, 2020 | Ceased to be Director upon completion of term of office |

| Sr. No. | Name, designation and DIN | Date of appointment | Date of cessation (in case of resignation) | Remarks (viz. reasons for change, etc.) |
|----------------|--|----------------------------|--|---|
| 3. | Ms. Shweta Bhatia Independent Director DIN: 03164394 | October 28, 2020 | - | Appointed as Director |
| 4. | Mr. Keki M. Elavia Independent Director DIN: 00003940 | | February 11, 2021 | Ceased to be director upon resignation for personal reasons |
| 5. | Mr. Sandeep Murthy Independent Director DIN: 00591165 | March 1, 2021 | - | Appointed as Director |
| 6. | Mr. Kavas Petigara Independent Director DIN: 00066162 | - | April 1, 2021 | Ceased to be director upon resignation for personal reasons |
| 7. | Mr. Ajaykumar Vaghani Independent Director DIN: 00186764 | June 23, 2021 | - | Appointed as Director |
| 8. | Mr. Adi Godrej Non-Executive Director (Chairman) DIN: 00065964 | | Close of business hours on September 30, 2021 (Retirement) | Ceased to be director on account of Retirement. |
| 9. | Mr. Vijay Mohan Crishna Non-Executive Director DIN: 00066267 | - | Close of business hours on November 8, 2021 | Ceased to be director upon resignation for personal reasons |
| 10. | Mr. Pirojsha Godrej Non-Executive Director DIN: 00432983 | April 1, 2022 | - | Appointed as Director |

1.4 List of top 10 holders of equity shares of the Company as on March 31, 2023:

| S.no | Name and category of shareholder | Total no. of Equity Shares | No of shares in demat form | Total shareholding as % of total no. of equity shares |
|-------------|---|-----------------------------------|-----------------------------------|--|
| 1 | Godrej Foundation (Public) | 4,50,14,972 | 4,50,14,972 | 13.37% |

| S.no | Name and category of shareholder | Total no. of Equity Shares | No of shares in demat form | Total shareholding as % of total no. of equity shares |
|------|---|----------------------------|----------------------------|---|
| 2 | Rishad Kaikhushru Naoroji & Others (Partners of RKN Enterprises) (Promoter Group) | 4,25,83,272 | 4,25,83,272 | 12.65% |
| 3 | Jamshyd Godrej (Promoter) | 3,14,29,854 | 3,14,29,854 | 9.34% |
| 4 | Nyrika Holkar (Promoter Group) | 2,69,62,038 | 2,69,62,038 | 8.01% |
| 5 | Nisaba Godrej and Pirojsha Godrej (Trustees of NG Family Trust) (Promoter Group) | 1,19,34,518 | 1,19,34,518 | 3.55% |
| 6 | Tanya Dubash and Pirojsha Godrej (Trustees of TAD Family Trust) (Promoter Group) | 1,19,34,517 | 1,19,34,517 | 3.55% |
| 7 | Adi Godrej, Tanya Dubash, Nisaba Godrej and Pirojsha Godrej (Trustees of ABG Family Trust) (Promoter Group) | 1,15,07,016 | 1,15,07,016 | 3.42% |
| 8 | Nadir Godrej, Hormazd Godrej and Rati Godrej (Trustees Of NBG Family Trust) (Promoter Group) | 1,15,07,016 | 1,15,07,016 | 3.42% |
| 9 | Pirojsha Godrej and Nisaba Godrej (Trustees of PG Family Trust) (Promoter Group) | 1,11,91,318 | 1,11,91,318 | 3.32% |
| 10 | Navroze Jamshyd Godrej (Promoter Group) | 1,01,57,316 | 1,01,57,316 | 3.02% |
| | Total | 21,42,21,837 | 21,42,21,837 | 63.64% |

1.5 Details of Statutory Auditor

| Name and address | Date of appointment | Remarks |
|--|---------------------|---------|
| M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, Address: Esplanade House, 29, Hazarimal Somani Marg, Fort, Mumbai 400 001 | August 12, 2022 | - |

1.6 Details of the change in statutory auditors in last three financial years including any change in the current year:

The tenure of M/s. BSR & Co. LLP as the Statutory Auditors of the Company had come to an end at the conclusion of the 34th Annual General Meeting (AGM) of the Shareholders of the Company held on August 12, 2022 and M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants were appointed as the Statutory Auditors of the Company for a term of 5 consecutive years starting from conclusion of the 34th AGM till the conclusion of the 39th AGM to be held in the Year 2027.

1.7 List of top 10 Non- Convertible Debenture holders: Enclosed as Annexure (i-A)

1.8 List of top 10 CP holders: Enclosed as Annexure (i-B)

2. Material Information:

| | |
|--|------|
| 2.1. Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year. | Nil |
| 2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any. | None |
| 2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP. | None |

3. Details of borrowings of the company, as on the latest quarter ended March 31, 2023:

| | |
|--|-----------------------------------|
| 3.1. Details of debt securities and CPs as on March 31, 2023 | Enclosed as <u>Annexure (ii)</u> |
| 3.2 Details of secured / unsecured loan facilities / bank fund based facilities / rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter ended March 31, 2023. | Enclosed as <u>Annexure (iii)</u> |

| 3.3 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc.: | Given on behalf of | Amount (Rs. Crore) | Type |
|---|----------------------------------|--------------------|---------------------|
| | Godrej Consumer Products Limited | 31.65 | Corporate guarantee |

4. Issue Information:

| | |
|--|--|
| 4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period, declaration that the rating is valid as at the date of issuance and listing, details of issuing and paying agent and other conditions, if any. | Enclosed as Annexure (iv). We confirm that Credit Rating is valid as at the date of issuance and listing of the Commercial Paper details of which are mentioned in Annexure (iv). |
| 4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months. | The Board of Directors has approved CP borrowing limit of Rs. 2,500 Crore. The certified copy of the resolution is enclosed herewith as Annexure (v) . Further, the details of CPs issued during last 15 months is enclosed as Annexure (vi) . |
| 4.3. End-use of funds. | Working Capital/Admin Exp/General |
| 4.4. Credit Support/enhancement (if any): (i) Details of instrument, amount, guarantor company (ii) Copy of the executed guarantee (iii) Net worth of the guarantor company (iv) Names of companies to which guarantor has issued similar guarantee (v) Extent of the guarantee offered by the guarantor company (vi) Conditions under which the guarantee will be invoked | None |
| 4.5. Where an issue is made by an issuer who has been in existence for less than three years, a disclosure that the issue is open for subscription only to Qualified Institutional Buyers | Not Applicable |

5. Financial Information:

| | |
|--|---|
| 5.1. a. Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor | The Annual Reports of the Company are available at the following web link of the Company: FY 2021-22: https://godrejindustries.com/investors/annual-reports |
|--|---|

| | |
|--|--|
| <p>qualifications, if any, for last three years along with latest available financial results.</p> <p style="text-align: center;">Or</p> <p>b. Audited/ limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, pertaining to the years of existence, if the issuer has been in existence for less than three years. **</p> | <p>FY 2020-21:</p> <p>https://www.godrejindustries.com/investors/annual-reports</p> <p>FY 2019-20:</p> <p>http://www.godrejindustries.com/annual-reports.aspx</p> <p>Further, Unaudited Financial Results along with Limited Review Report for the Quarter and Nine Months ended December 31, 2022 are enclosed as Annexure (vii)</p> |
| <p>5.2. Latest audited financials should not be older than six months from the date of application for listing.</p> <p>5.3 Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), and/or issuers (who have outstanding listed Commercial Paper (CPs)) who are in compliance with Annexure II of CP Circular dated October 22, 2019, may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors.</p> | <p>The Unaudited Financial Results along with Limited Review Report for the Quarter and Nine Months ended December 31, 2022 are enclosed as Annexure (vii)</p> |
| <p>5.4. Latest available limited review quarterly financial results in case an issuer is not having any listed specified securities and is required to prepare such results on quarterly basis for consolidation of financial results of its holding company, under the requirement of any applicable law(s).</p> | <p>Not Applicable</p> |

**** Not Applicable**

6. Asset Liability Management (ALM) Disclosures: Not Applicable



6.1. NBFCs/ HFCs seeking to list their CPs shall also make disclosures as specified in Chapter III of this circular.

6.2. On approval of the listing application by the concerned stock exchange(s), the disclosures so provided along with the application for listing, shall be made available on the website of the concerned stock exchange(s).

7. Other Declaration:

Further, we enclose herewith as **Annexure (viii)** is the certificate signed by the Company Secretary & Compliance Officer confirming that the disclosure document contains all the disclosures as per SEBI Operational Circular dated August 10, 2021 and December 17, 2021 (to the extent modified) and the provisions of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time.

Signed by: For Godrej Industries Limited

| Name and Designation | Signature |
|--|--|
| Mr. Clement Pinto Chief Financial Officer |  |
| Ms. Tejal Jariwala Company Secretary & Compliance Officer |  |

Date: April 11, 2023

Place: Mumbai

Annexure (i-A)

Point 1.7: List of top 10 Non-Convertible Debenture holders as on April 7, 2023:

(I) Details: 7,500 Unsecured Rated Listed Redeemable Non-Convertible Debentures @ 6.24%

| Sr. No. | Name of Holder | Category | Face value (per Debenture) | Holding of debt securities as a percentage of total debt securities outstanding of the issuer |
|----------------|---|---|-----------------------------------|--|
| 1 | Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Dynamic Bond Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 3.33% |
| 2 | Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 3.33% |
| 3 | Invesco India Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 1.33% |
| 4 | IDFC Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 8.67% |
| 5 | Dhanlaxmi Bank Limited | Non Nationalised Banks - Domestic Companies | Rs. 10,00,000 | 1.33% |
| 6 | Kotak Mahindra Bank Limited | Corporate Bodies - Domestic Companies | Rs. 10,00,000 | 66.67% |
| 7 | SBI DFHI Limited | Corporate Bodies - Domestic Companies | Rs. 10,00,000 | 6.67% |
| 8 | SBI Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 8.67% |

(II) Details: 7,500 Unsecured Rated Listed Redeemable Non-Convertible Debentures @ 6.43%

| Sr. No. | Name of Holder | Category | Face value (per Debenture) | Holding of debt securities as a percentage of total debt securities outstanding of the issuer |
|----------------|---|--|-----------------------------------|--|
| 1 | ICICI Prudential Regular Savings Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 6.67% |
| 2 | ICICI Prudential All Seasons Bond Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 10.67% |
| 3 | ICICI Prudential Short Term Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 30.00% |
| 4 | ICICI Prudential Floating Interest Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 22.00% |
| 5 | Aditya Birla Sun Life Insurance Company Limited | Insurance Companies - Domestic Companies | Rs. 10,00,000 | 6.00% |
| 6 | Kotak Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 4.67% |
| 7 | UTI - Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 2.00% |
| 8 | ICICI Prudential Medium Term Bond Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 13.33% |
| 9 | Baroda BNP Paribas Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 1.33% |
| 10 | SBI Magnum Medium Duration Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 3.33% |

(III) Details: 7,500 Unsecured Rated Listed Redeemable Non-Convertible Debentures @ 6.92%

| Sr. No. | Name of Holder | Category | Face value (per Debenture) | Holding of debt securities as a percentage of total debt securities outstanding of the issuer |
|----------------|--|---|-----------------------------------|--|
| 1 | HDFC Credit Risk Debt Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 16.67% |
| 2 | ICICI Prudential Short Term Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 10.33% |
| 3 | Kotak Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 10.00% |
| 4 | SBI Credit Risk Fund | Mutual Fund – Exempt | Rs. 10,00,000 | 10.00% |
| 5 | ICICI Prudential Medium Term Bond Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 7.33% |
| 6 | Reliance General Insurance Company Limited | Insurance Companies | Rs. 10,00,000 | 6.67% |
| 7 | Punjab and Sind Bank | Nationalised Banks – Domestic Companies | Rs. 10,00,000 | 6.67% |
| 8 | ICICI Prudential Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 6.00% |
| 9 | HDFC Low Duration Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 3.33% |
| 10 | Nippon India Credit Risk Fund | Mutual Fund - Exempt | Rs. 10,00,000 | 3.33% |

(IV) Details: 7,500 Unsecured Rated Listed Redeemable Non-Convertible Debentures @ 7.58%

| Sr. No. | Name of Holder | Category | Face value (per Debenture) | Holding of debt securities as a percentage of total debt securities outstanding of the issuer |
|----------------|---|--|-----------------------------------|--|
| 1 | SBI LIFE INSURANCE CO.LTD | Corporate Bodies - Domestic Companies | Rs. 10,00,000 | 39.33% |
| 2 | ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED | Insurance Companies - Domestic Companies | Rs. 10,00,000 | 32.00% |
| 3 | STAR HEALTH AND ALLIED INSURANCE CO. LTD. | Insurance Companies - Domestic Companies | Rs. 10,00,000 | 13.33% |
| 4 | RELIANCE GENERAL INSURANCE COMPANY LIMITED | Insurance Companies - Domestic Companies | Rs. 10,00,000 | 15.33% |

(V) Details: 25,000 Unsecured Rated Listed Redeemable Non-Convertible Debentures @ 8.30%

| Sr. No. | Name of Holder | Category | Face value (per Debenture) | Holding of debt securities as a percentage of total debt securities outstanding of the issuer |
|----------------|--|----------------------|-----------------------------------|--|
| 1 | ICICI PRUDENTIAL ALL SEASONS BOND FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 24.00% |
| 2 | ICICI PRUDENTIAL SHORT TERM FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 24.00% |
| 3 | ICICI PRUDENTIAL CREDIT RISK FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 28.00% |
| 4 | ICICI PRUDENTIAL MEDIUM TERM BOND FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 24.00% |

(VI) Details: 30,000 Unsecured Rated Listed Redeemable Non-Convertible Debentures @ 8.35%

| Sr. No. | Name of Holder | Category | Face value (per Debenture) | Holding of debt securities as a percentage of total debt securities outstanding of the issuer |
|----------------|---|----------------------|-----------------------------------|--|
| 1 | ICICI PRUDENTIAL ALL SEASONS BOND FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 20.00% |
| 2 | ICICI PRUDENTIAL SHORT TERM FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 20.00% |
| 3 | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SHORT TERM FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 8.33% |
| 4 | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS CREDIT RISK FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 8.33% |
| 5 | ICICI PRUDENTIAL CREDIT RISK FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 23.33% |
| 6 | ICICI PRUDENTIAL MEDIUM TERM BOND FUND | Mutual Fund – Exempt | Rs. 1,00,000 | 20.00% |

POINT 1.8 List of top 10 CP holders as on April 7, 2023

| Sr. No. | Name of the CP holder | Category of the CP Holder | Face Value of CP Holding(Rs.) | CP holding % as a %tage of total CP outstanding of the issuer |
|---------|---|---------------------------|-------------------------------|---|
| 1 | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE LIQUID FUND | MF | 500,000 | 18.99% |
| 2 | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA LIQUID FUND | MF | 500,000 | 15.19% |
| 3 | KOTAK MAHINDRA TRUSTEE CO. LTD. A/C KOTAK LIQUID FUND | MF | 500,000 | 12.15% |
| 4 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED | IC | 500,000 | 10.13% |
| 5 | STATE BANK OF INDIA | NB | 500,000 | 7.59% |
| 6 | YES BANK LIMITED | CBO | 500,000 | 7.59% |
| 7 | INVESCO INDIA LIQUID FUND | MF | 500,000 | 3.80% |
| 8 | MIRAE ASSET CASH MANAGEMENT FUND | MF | 500,000 | 3.80% |
| 9 | QUANT MUTUAL FUND- A/C QUANT LIQUID PLAN | MF | 500,000 | 3.80% |
| 10 | KOTAK MONEY MARKET FUND | MF | 500,000 | 3.04% |

| POINT 3.1 | | Details of Commercial Papers outstanding as on March 31, 2023 | | | | | | | | | |
|---------------|--------------|---|------------|--------------------|-------------------|-----------------|---------------|--------------------|----------|-----|-------------|
| CP No. | ISIN No. | Tenor (Days) | Coupon (%) | Issue Amount (Rs.) | Date of Allotment | Redemption Date | Credit Rating | Secured/ Unsecured | Security | IPA | CRA |
| 76/2022-2023 | INE233A14XH9 | 90 | 7.25% | 75,00,00,000 | 5-Jan-23 | 5-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 77A/2022-2023 | INE233A14XI7 | 91 | 7.15% | 50,00,00,000 | 9-Jan-23 | 10-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 77B/2022-2023 | INE233A14XI7 | 91 | 7.15% | 25,00,00,000 | 9-Jan-23 | 10-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 78A/2022-2023 | INE233A14XJ5 | 91 | 7.15% | 50,00,00,000 | 10-Jan-23 | 11-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 78B/2022-2023 | INE233A14XJ5 | 91 | 7.15% | 25,00,00,000 | 10-Jan-23 | 11-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 79/2022-2023 | INE233A14XK3 | 91 | 7.23% | 75,00,00,000 | 16-Jan-23 | 17-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 80A/2022-2023 | INE233A14XL1 | 91 | 7.34% | 50,00,00,000 | 17-Jan-23 | 18-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 80B/2022-2023 | INE233A14XL1 | 91 | 7.34% | 25,00,00,000 | 17-Jan-23 | 18-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 81/2022-2023 | INE233A14XM9 | 91 | 7.34% | 75,00,00,000 | 18-Jan-23 | 19-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 82/2022-2023 | INE233A14XN7 | 91 | 7.34% | 75,00,00,000 | 19-Jan-23 | 20-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 83A/2022-2023 | INE233A14XO5 | 91 | 7.45% | 45,00,00,000 | 20-Jan-23 | 21-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 83B/2022-2023 | INE233A14XO5 | 91 | 7.45% | 5,00,00,000 | 20-Jan-23 | 21-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 83C/2022-2023 | INE233A14XO5 | 91 | 7.45% | 25,00,00,000 | 20-Jan-23 | 21-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 84/2022-2023 | INE233A14XP2 | 91 | 7.45% | 60,00,00,000 | 25-Jan-23 | 26-Apr-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 85/2022-2023 | INE233A14XQ0 | 91 | 7.39% | 75,00,00,000 | 31-Jan-23 | 2-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |

| | | | | | | | | | | | |
|---------------|--------------|----|-------|--------------|-----------|-----------|-----|-----------|----|-----|-------------|
| 86/2022-2023 | INE233A14XR8 | 90 | 7.39% | 75,00,00,000 | 3-Feb-23 | 4-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 87/2022-2023 | INE233A14XS6 | 91 | 7.43% | 75,00,00,000 | 6-Feb-23 | 8-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 88/2022-2023 | INE233A14XT4 | 91 | 7.43% | 75,00,00,000 | 8-Feb-23 | 10-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 89/2022-2023 | INE233A14XU2 | 91 | 7.43% | 75,00,00,000 | 9-Feb-23 | 11-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 90/2022-2023 | INE233A14XW8 | 91 | 7.43% | 75,00,00,000 | 10-Feb-23 | 12-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 91/2022-2023 | INE233A14XV0 | 91 | 7.39% | 75,00,00,000 | 13-Feb-23 | 15-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 92/2022-2023 | INE233A14XX6 | 91 | 7.45% | 75,00,00,000 | 17-Feb-23 | 19-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 93/2022-2023 | INE233A14XY4 | 91 | 7.50% | 75,00,00,000 | 22-Feb-23 | 24-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 94/2022-2023 | INE233A14XZ1 | 91 | 7.50% | 75,00,00,000 | 24-Feb-23 | 26-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 95/2022-2023 | INE233A14YA2 | 91 | 7.50% | 75,00,00,000 | 28-Feb-23 | 30-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 96/2022-2023 | INE233A14YB0 | 91 | 7.60% | 75,00,00,000 | 2-Mar-23 | 1-Jun-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 97/2022-2023 | INE233A14YC8 | 87 | 7.60% | 75,00,00,000 | 3-Mar-23 | 29-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 98/2022-2023 | INE233A14YD6 | 91 | 7.68% | 75,00,00,000 | 6-Mar-23 | 5-Jun-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 100/2022-2023 | INE233A14YE4 | 84 | 7.70% | 40,00,00,000 | 8-Mar-23 | 31-May-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 99/2022-2023 | INE233A14YF1 | 91 | 7.68% | 75,00,00,000 | 9-Mar-23 | 8-Jun-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 101/2022-2023 | INE233A14YG9 | 91 | 7.80% | 75,00,00,000 | 13-Mar-23 | 12-Jun-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |
| 102/2022-2023 | INE233A14YH7 | 91 | 7.80% | 75,00,00,000 | 15-Mar-23 | 14-Jun-23 | A1+ | Unsecured | NA | CBI | ICRA/CRISIL |

Details of debt outstanding as on March 31, 2023

| NCD No. | ISIN | Tenor (Days) | Coupon (%) | Issue Amount (Rs.) | Date of Allotment | Redemption Date | Credit Rating | CRA | Secured/Unsecured | Security | IPA |
|--------------------------|--------------|---|------------|---------------------|-------------------|-------------------------------|------------------|--------|-------------------|----------|------|
| GIL 6.24% 2023 Sr. 01 | INE233A08022 | 1093 days (3 years from the Date of Allotment) | 6.24% | Rs. 750,00,00,000/- | 16-Jul-20 | 14-Jul-23 (Maturity Date) | CRISIL AA/Stable | CRISIL | Unsecured | N.A. | N.A. |
| | | | | | | | ICRA AA (Stable) | ICRA | | | |
| GIL 6.43% 2024 Sr. 01 | INE233A08030 | 1276 days (3.5 years from the Date of Allotment) | 6.43% | Rs. 750,00,00,000/- | 28-Oct-20 | 26-Apr-24 (Maturity Date) | CRISIL AA/Stable | CRISIL | Unsecured | N.A. | N.A. |
| | | | | | | | ICRA AA (Stable) | ICRA | | | |
| GIL 6.92% 2025 Sr. 01 | INE233A08048 | 1460 days (4 years from the Date of Allotment) | 6.92% | Rs. 750,00,00,000/- | 14-May-21 | 14-May-25 (Maturity Date) | CRISIL AA/Stable | CRISIL | Unsecured | N.A. | N.A. |
| | | | | | | | ICRA AA (Stable) | ICRA | | | |
| GIL 7.58% 2028 | INE233A08055 | 2555 days (7 years from the Date of Allotment) | 7.58% | Rs. 750,00,00,000/- | 28-Sep-21 | 28-Sep-28 (Maturity Date) | CRISIL AA/Stable | CRISIL | Unsecured | N.A. | N.A. |
| | | | | | | | ICRA AA (Stable) | ICRA | | | |
| GIL 8.30% 2026 Sr. 01 | INE233A08071 | 1180 days (3.2 years from the Date of Allotment) | 8.30% | Rs. 250,00,00,000/- | 20-Mar-23 | 12-June-26 (Maturity Date) | CRISIL AA/Stable | CRISIL | Unsecured | N.A. | N.A. |
| | | | | | | | ICRA AA (Stable) | ICRA | | | |
| GIL 8.35% 2025 Sr. 02 | INE233A08063 | 998 days (2.8 years from the Date of Allotment) | 8.35% | Rs. 300,00,00,000/- | 20-Mar-23 | 12-Dec-25 (Maturity Date) | CRISIL AA/Stable | CRISIL | Unsecured | N.A. | N.A. |
| | | | | | | | ICRA AA (Stable) | ICRA | | | |

Annexure - iii

Details of secured / unsecured loan facilities/ bank fund based facilities / rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter ends:

| Sr. No. | Lender's Name / Name of the Bank | Nature of facility / instrument | Amount sanctioned (Rs. Crore) | Principal Amount outstanding (Rs. Crore) | Repayment Amount (Rs. Crore) | Repayment date / schedule | Security, if applicable | Credit rating, if applicable | Asset classification |
|---------|----------------------------------|---------------------------------|-------------------------------|--|------------------------------|---------------------------|-------------------------|------------------------------|----------------------|
| 1 | Shinhan Bank | Short term debt | 100.00 | 35.00 | 35.00 | 26-Apr-23 | Not Applicable | Not Applicable | Standard |
| | | | Total | 35.00 | 35.00 | | | | |
| 2 | DBS Bank | Packing credit | 350.00 | 22.10 | 22.10 | 17-Apr-23 | Not Applicable | Not Applicable | Standard |
| | | | Total | 22.10 | 22.10 | | | | |
| 3 | First Abu Dhabi Bank | Short term debt | 400.00 | 35.00 | 35.00 | 6-Apr-23 | Not Applicable | Not Applicable | Standard |
| | | | | 50.00 | 50.00 | 18-Apr-23 | | | |
| | | | | 35.00 | 35.00 | 19-Apr-23 | | | |
| | | | Total | 120.00 | 120.00 | | | | |
| 4 | ICICI Bank | Short term debt | 625.00 | 45.00 | 45.00 | 3-Apr-23 | Not Applicable | Not Applicable | Standard |
| | | | | 50.00 | 50.00 | 10-Apr-23 | | | |
| | | | | 50.00 | 50.00 | 13-Apr-23 | | | |
| | | | | 40.00 | 40.00 | 8-Jun-23 | | | |
| | | | | 45.00 | 45.00 | 12-Jun-23 | | | |
| | | | | 40.00 | 40.00 | 15-Jun-23 | | | |
| | | | | 35.00 | 35.00 | 19-Jun-23 | | | |
| | | | | 25.00 | 25.00 | 22-Jun-23 | | | |
| | | | Total | 330.00 | 330.00 | | | | |
| 5 | Central Bank | Short term debt | 100.00 | 20.00 | 20.00 | 17-Apr-23 | Not Applicable | Not Applicable | Standard |
| | | | | 10.00 | 10.00 | 17-May-23 | | | |
| | | | | 20.00 | 20.00 | 14-Jun-23 | | | |
| | | | | 20.00 | 20.00 | 27-Jun-23 | | | |
| | | | | 30.00 | 30.00 | 24-Aug-23 | | | |
| | | | Total | 100.00 | 100.00 | | | | |
| 6 | EMIRATES NBD BANK | Short term debt | 275.00 | 20.00 | 20.00 | 4-Apr-23 | Not Applicable | Not Applicable | Standard |
| | | | | 25.00 | 25.00 | 5-Apr-23 | | | |
| | | | | 50.00 | 50.00 | 12-Apr-23 | | | |
| | | | | 20.00 | 20.00 | 15-May-23 | | | |
| | | | | 20.00 | 20.00 | 18-May-23 | | | |
| | | | | 40.00 | 40.00 | 22-May-23 | | | |
| | | | | 25.00 | 25.00 | 29-May-23 | | | |
| | | | Total | 200.00 | 200.00 | | | | |
| 7 | Bank of India | Short term debt | 100.00 | 30.00 | 30.00 | 6-Apr-23 | Not Applicable | Not Applicable | Standard |
| | | | | 30.00 | 30.00 | 20-Apr-23 | | | |
| | | | | 40.00 | 40.00 | 27-Apr-23 | | | |
| | | | Total | 100.00 | 100.00 | | | | |
| 8 | IDBI Bank Ltd | Short term debt | 300.00 | 50.00 | 50.00 | 30-May-23 | Not Applicable | Not Applicable | Standard |
| | | | Total | 50.00 | 50.00 | | | | |
| 9 | HSBC | Short term debt | 400.00 | 50.00 | 50.00 | 11-Apr-23 | Not Applicable | Not Applicable | Standard |
| | | | | 60.00 | 60.00 | 8-May-23 | | | |
| | | | Total | 110.00 | 110.00 | | | | |

| Sr. No. | Lender's Name / Name of the Bank | Nature of facility / instrument | Amount sanctioned | Principal Amount | Repayment Amount (Rs.) | Repayment date / schedule | Security, if applicable | Credit rating, if applicable | Asset classificatio |
|---------|----------------------------------|---------------------------------|-------------------|------------------|------------------------|---------------------------|-------------------------|------------------------------|---------------------|
| 1 | Axis Bank | Long Term | 500.00 | 500.00 | 38.46 | 30-Jun-23 | Not Applicable | ICRA AA | Standard |
| | | | | | 38.46 | 30-Sep-23 | | | |
| | | | | | 38.46 | 31-Dec-23 | | | |
| | | | | | 38.46 | 31-Mar-24 | | | |
| | | | | | 38.46 | 30-Jun-24 | | | |
| | | | | | 38.46 | 30-Sep-24 | | | |
| | | | | | 38.46 | 31-Dec-24 | | | |
| | | | | | 38.46 | 31-Mar-25 | | | |
| | | | Total | 500.00 | 307.69 | | | | |

Annexure - iv

DEAL DETAILS

Issue Reference : 3/2023-2024

ISIN Code : INE233A14YJ3

CP (Maturity Value) (Rs.) : Rs.750,000,000

Date of Issue : 11-Apr-23

Maturity Date : 10-Jul-23

| <u>Credit Rating no.</u> | (1) | (2) |
|---------------------------------|-----------------------|-----------------------|
| Issued by CRA : | ICRA | CRISIL |
| Credit Rating : | A1+ | A1+ |
| Date of Rating : | 11-Apr-23 | 24-Mar-23 |
| Validity for Issuance : | 3 MONTHS | 30 DAYS |
| Validity : | 10-Jul-23 | 10-Jul-23 |
| For Amount : | Rs 2500 Crores | Rs 2500 Crores |

CP Borrowing Limit : Rs 2500 Crores

Issuing and Paying Agent : **Central Bank of India**
Corporate Finance Branch M G Road, Fort, Mumbai-1

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079, India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF GODREJ INDUSTRIES LIMITED
AT THEIR MEETING HELD ON MONDAY, FEBRUARY 13, 2023**

**TO APPROVE ENHANCEMENT OF LIMIT OF ISSUING COMMERCIAL PAPERS TO ₹2,500 CRORE (FROM EXISTING LIMIT
OF ₹2,000 CRORE)**

“RESOLVED THAT in supersession of the resolution passed by the Board of Directors at its Meeting held on November 13, 2021, the approval of the Board of Directors of the Company be and is hereby accorded to the Company to borrow from time to time, by way of issue of Commercial Paper(s) provided that the amount of such Commercial Paper(s) issued shall not exceed ₹2,500 Crore (Rupees Two Thousand Five Hundred Crore) in the aggregate.

RESOLVED FURTHER THAT Mr. Nadir Godrej, Chairman and Managing Director, Ms. Tanya Dubash, Executive Director & Chief Brand Officer, Mr. Nitin Nabar, Executive Director & President (Chemicals), Mr. Pirojsha Godrej, Director, Mr. Sumit Mitra, Head - Group HR & Corporate Services, Mr. Clement Pinto, Chief Financial Officer and / or Ms. Tejal Jariwala, Company Secretary & Compliance Officer (“Authorised Persons”) of the Company be and are hereby severally authorised to sign the Commercial Paper(s) and execute such additional documents as may be necessary in connection with the issue and to do all such acts, deeds, matters and things as may be necessary for the aforesaid purpose including but not limited to determining the discount rate, appointment and fixing remuneration of Merchant Bankers, Dealers and Issuing and Paying Agents, obtaining listing approvals from Stock Exchange(s), as may be required.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed on such documents as may be required, in the presence of any two of the said Authorised Persons who do sign the same in token thereof.

RESOLVED FURTHER THAT a copy of the foregoing resolution certified to be true by any Director of the Company or the Chief Financial Officer or the Company Secretary be furnished to the concerned authority(ies) / person(s) and they be requested to act accordingly.”

For Godrej Industries Limited

Tejal Jariwala

**Company Secretary & Compliance Officer
(FCS 9817)**



Details of Commercial Papers as on 11-Apr-23

| Sr. No. | ISIN No. | Date of Issue | Date of Maturity | Amount | Amount outstanding | IPA | CRA | Rating | Rated Amount |
|---------|---------------|---------------|------------------|-------------|--------------------|-----|------|--------|--------------|
| 1 | INE233A14SY4 | 5-Oct-21 | 3-Jan-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 2 | INE233A14SZ1 | 8-Oct-21 | 6-Jan-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 3 | INE233A14TA2 | 12-Oct-21 | 11-Jan-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 4 | INE233A14TB0 | 14-Oct-21 | 13-Jan-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 5 | INE233A14TC8 | 18-Oct-21 | 17-Jan-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 6 | INE233A14TE4 | 22-Oct-21 | 21-Jan-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 7 | INE233A14TD6 | 25-Oct-21 | 24-Jan-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 8 | INE233A14TF1 | 1-Nov-21 | 31-Jan-22 | 700,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 9 | INE233A14TG9 | 3-Nov-21 | 2-Feb-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 10 | INE233A14TH7* | 8-Nov-21 | 8-Feb-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 11 | INE233A14TI5 | 10-Nov-21 | 9-Feb-22 | 650,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 12 | INE233A14TJ3 | 12-Nov-21 | 11-Feb-22 | 600,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 13 | INE233A14TK1 | 16-Nov-21 | 15-Feb-22 | 650,000,000 | - | CBI | ICRA | A1+ | Rs.1500 cr |
| 14 | INE233A14TQ8 | 20-Dec-21 | 18-Feb-22 | 600,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 15 | INE233A14TR6 | 22-Dec-21 | 22-Feb-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 16 | INE233A14TL9 | 26-Nov-21 | 24-Feb-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 17 | INE233A14TM7 | 2-Dec-21 | 2-Mar-22 | 700,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 18 | INE233A14TN5 | 8-Dec-21 | 9-Mar-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 19 | INE233A14TP0 | 15-Dec-21 | 15-Mar-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 20 | INE233A14TS4 | 6-Jan-22 | 7-Apr-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 21 | INE233A14TT2 | 11-Jan-22 | 12-Apr-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 22 | INE233A14TV8 | 13-Jan-22 | 13-Apr-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 23 | INE233A14TU0 | 17-Jan-22 | 18-Apr-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 24 | INE233A14TW6 | 21-Jan-22 | 21-Apr-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 25 | INE233A14TX4 | 24-Jan-22 | 25-Apr-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 26 | INE233A14TY2 | 31-Jan-22 | 29-Apr-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 27 | INE233A14TZ9 | 2-Feb-22 | 4-May-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 28 | INE233A14UA0 | 8-Feb-22 | 9-May-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 29 | INE233A14UB8 | 9-Feb-22 | 11-May-22 | 700,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 30 | INE233A14UC6 | 11-Feb-22 | 13-May-22 | 650,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 31 | INE233A14UD4 | 15-Feb-22 | 17-May-22 | 650,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 32 | INE233A14UE2 | 18-Feb-22 | 19-May-22 | 650,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 33 | INE233A14UF9 | 22-Feb-22 | 24-May-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 34 | INE233A14UG7 | 24-Feb-22 | 26-May-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 35 | INE233A14UH5 | 2-Mar-22 | 1-Jun-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 36 | INE233A14UI3 | 7-Mar-22 | 6-Jun-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 37 | INE233A14UJ1 | 10-Mar-22 | 8-Jun-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 38 | INE233A14TO3 | 17-Dec-21 | 14-Jun-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 39 | INE233A14UK9 | 7-Apr-22 | 6-Jul-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 40 | INE233A14UL7 | 11-Apr-22 | 11-Jul-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 41 | INE233A14UM5 | 13-Apr-22 | 13-Jul-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 42 | INE233A14UO1 | 18-Apr-22 | 18-Jul-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 43 | INE233A14UN3 | 19-Apr-22 | 19-Jul-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 44 | INE233A14UP8 | 21-Apr-22 | 21-Jul-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 45 | INE233A14UQ6 | 25-Apr-22 | 25-Jul-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 46 | INE233A14UR4 | 27-Apr-22 | 27-Jul-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 47 | INE233A14US2 | 29-Apr-22 | 29-Jul-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 48 | INE233A14UT0 | 4-May-22 | 3-Aug-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 49 | INE233A14UU8 | 9-May-22 | 8-Aug-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 50 | INE233A14UV6 | 11-May-22 | 10-Aug-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 51 | INE233A14UW4 | 13-May-22 | 12-Aug-22 | 650,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 52 | INE233A14UY0 | 24-May-22 | 17-Aug-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 53 | INE233A14UX2 | 19-May-22 | 18-Aug-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 54 | INE233A14UZ7 | 26-May-22 | 25-Aug-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 55 | INE233A14VA8 | 30-May-22 | 29-Aug-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |

| | | | | | | | | | |
|-----|--------------|-----------|-----------|-------------|---|-----|------|-----|------------|
| 56 | INE233A14VB6 | 1-Jun-22 | 30-Aug-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 57 | INE233A14VC4 | 3-Jun-22 | 2-Sep-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 58 | INE233A14VD2 | 6-Jun-22 | 5-Sep-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 59 | INE233A14VE0 | 7-Jun-22 | 6-Sep-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 60 | INE233A14VG5 | 20-Jun-22 | 9-Sep-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 61 | INE233A14VF7 | 14-Jun-22 | 13-Sep-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 62 | INE233A14VI1 | 1-Jul-22 | 23-Sep-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 63 | INE233A14VH3 | 28-Jun-22 | 26-Sep-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 64 | INE233A14VJ9 | 8-Jul-22 | 6-Oct-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 65 | INE233A14VK7 | 11-Jul-22 | 10-Oct-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 66 | INE233A14VL5 | 13-Jul-22 | 12-Oct-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 67 | INE233A14VM3 | 18-Jul-22 | 17-Oct-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 68 | INE233A14VN1 | 19-Jul-22 | 18-Oct-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 69 | INE233A14VQ4 | 27-Jul-22 | 19-Oct-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 70 | INE233A14VO9 | 21-Jul-22 | 20-Oct-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 71 | INE233A14VP6 | 25-Jul-22 | 21-Oct-22 | 600,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 72 | INE233A14VR2 | 29-Jul-22 | 27-Oct-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 73 | INE233A14VS0 | 3-Aug-22 | 2-Nov-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 74 | INE233A14VV4 | 11-Aug-22 | 4-Nov-22 | 650,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 75 | INE233A14VT8 | 8-Aug-22 | 7-Nov-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 76 | INE233A14VU6 | 10-Aug-22 | 9-Nov-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 77 | INE233A14VW2 | 12-Aug-22 | 11-Nov-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 78 | INE233A14VX0 | 18-Aug-22 | 14-Nov-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 79 | INE233A14VY8 | 23-Aug-22 | 22-Nov-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 80 | INE233A14VZ5 | 26-Aug-22 | 25-Nov-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 81 | INE233A14WA6 | 30-Aug-22 | 29-Nov-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 82 | INE233A14WB4 | 2-Sep-22 | 30-Nov-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 83 | INE233A14WC2 | 5-Sep-22 | 2-Dec-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 84 | INE233A14WD0 | 6-Sep-22 | 5-Dec-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 85 | INE233A14WE8 | 9-Sep-22 | 8-Dec-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 86 | INE233A14WF5 | 13-Sep-22 | 13-Dec-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 87 | INE233A14WG3 | 16-Sep-22 | 16-Dec-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 88 | INE233A14WH1 | 26-Sep-22 | 26-Dec-22 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 89 | INE233A14WI9 | 6-Oct-22 | 5-Jan-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 90 | INE233A14WJ7 | 10-Oct-22 | 9-Jan-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 91 | INE233A14WK5 | 12-Oct-22 | 11-Jan-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 92 | INE233A14WL3 | 17-Oct-22 | 16-Jan-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 93 | INE233A14WM1 | 18-Oct-22 | 17-Jan-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 94 | INE233A14WN9 | 19-Oct-22 | 18-Jan-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 95 | INE233A14WP4 | 20-Oct-22 | 19-Jan-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 96 | INE233A14WO7 | 21-Oct-22 | 20-Jan-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 97 | INE233A14WQ2 | 27-Oct-22 | 25-Jan-23 | 600,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 98 | INE233A14WS8 | 2-Nov-22 | 31-Jan-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 99 | INE233A14WR0 | 4-Nov-22 | 3-Feb-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 100 | INE233A14WU4 | 7-Nov-22 | 6-Feb-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 101 | INE233A14WT6 | 9-Nov-22 | 8-Feb-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 102 | INE233A14WV2 | 11-Nov-22 | 9-Feb-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 103 | INE233A14WW0 | 14-Nov-22 | 10-Feb-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 104 | INE233A14WX8 | 18-Nov-22 | 17-Feb-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 105 | INE233A14WY6 | 23-Nov-22 | 22-Feb-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 106 | INE233A14WZ3 | 30-Nov-22 | 24-Feb-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 107 | INE233A14XA4 | 29-Nov-22 | 28-Feb-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 108 | INE233A14XB2 | 2-Dec-22 | 2-Mar-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 109 | INE233A14XD8 | 7-Dec-22 | 3-Mar-23 | 650,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 110 | INE233A14XC0 | 5-Dec-22 | 6-Mar-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 111 | INE233A14XE6 | 9-Dec-22 | 9-Mar-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 112 | INE233A14XG1 | 16-Dec-22 | 13-Mar-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 113 | INE233A14XF3 | 14-Dec-22 | 15-Mar-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2000 cr |
| 114 | INE233A14XH9 | 5-Jan-23 | 5-Apr-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2500 cr |
| 115 | INE233A14XI7 | 9-Jan-23 | 10-Apr-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2500 cr |
| 116 | INE233A14XJ5 | 10-Jan-23 | 11-Apr-23 | 750,000,000 | - | CBI | ICRA | A1+ | Rs.2500 cr |

| | | | | | | | | | |
|-----|--------------|-----------|-----------|------------------------|-----------------------|-----|------|-----|------------|
| 117 | INE233A14XK3 | 16-Jan-23 | 17-Apr-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 118 | INE233A14XL1 | 17-Jan-23 | 18-Apr-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 119 | INE233A14XM9 | 18-Jan-23 | 19-Apr-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 120 | INE233A14XN7 | 19-Jan-23 | 20-Apr-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 121 | INE233A14XO5 | 20-Jan-23 | 21-Apr-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 122 | INE233A14XP2 | 25-Jan-23 | 26-Apr-23 | 600,000,000 | 600,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 123 | INE233A14XQ0 | 31-Jan-23 | 2-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 124 | INE233A14XR8 | 3-Feb-23 | 4-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 125 | INE233A14XS6 | 6-Feb-23 | 8-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 126 | INE233A14XT4 | 8-Feb-23 | 10-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 127 | INE233A14XU2 | 9-Feb-23 | 11-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 128 | INE233A14XW8 | 10-Feb-23 | 12-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 129 | INE233A14XV0 | 13-Feb-23 | 15-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 130 | INE233A14XX6 | 17-Feb-23 | 19-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 131 | INE233A14XY4 | 22-Feb-23 | 24-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 132 | INE233A14XZ1 | 24-Feb-23 | 26-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 133 | INE233A14YC8 | 3-Mar-23 | 29-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 134 | INE233A14YA2 | 28-Feb-23 | 30-May-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 135 | INE233A14YE4 | 8-Mar-23 | 31-May-23 | 400,000,000 | 400,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 136 | INE233A14YB0 | 2-Mar-23 | 1-Jun-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 137 | INE233A14YD6 | 6-Mar-23 | 5-Jun-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 138 | INE233A14YF1 | 9-Mar-23 | 8-Jun-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 139 | INE233A14YG9 | 13-Mar-23 | 12-Jun-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 140 | INE233A14YH7 | 15-Mar-23 | 14-Jun-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 141 | INE233A14YI5 | 5-Apr-23 | 27-Jun-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 142 | INE233A14YK1 | 10-Apr-23 | 7-Jul-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| 143 | INE233A14YJ3 | 11-Apr-23 | 10-Jul-23 | 750,000,000 | 750,000,000 | CBI | ICRA | A1+ | Rs.2500 cr |
| | | | | | | | | | |
| | Total | | | 105,200,000,000 | 19,750,000,000 | | | | |

*Please note that as per circular dated February 6, 2022 issued by Fixed Income Money Market and Derivatives Association of India (FIMMDA), February 7, 2022 was declared as an “Unscheduled Public Holiday”. Accordingly, the Company has done the repayment of CP amount along with interest on February 8, 2022 in compliance with guidance provided under Chapter 9 of handbook of Market Practices for treatment of settlement transactions of issued by FIMMDA in this regard.

GODREJ INDUSTRIES LIMITED

CIN : L24241MH1988PLC097781

Regd. Office: Godrej One Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Amounts in Rs. Crore)

| Standalone Results | | | | | | Particulars | Consolidated Results | | | | | |
|--------------------|-----------|-----------|-------------------|-----------|------------|--|----------------------|-----------|---|-------------------|---|------------|
| Quarter Ended | | | Nine Months Ended | | Year Ended | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 | | 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 |
| Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | | Unaudited | Unaudited | Unaudited Restated (refer note 5) | Unaudited | Unaudited Restated (refer note 5) | Audited |
| 1,151.15 | 1,387.50 | 938.09 | 3,587.42 | 2,490.49 | 3,339.60 | Revenue from Operations | 3,842.55 | 4,021.04 | 3,514.61 | 11,888.14 | 9,685.28 | 14,130.15 |
| 12.91 | 25.02 | 14.47 | 51.31 | 53.90 | 74.61 | Other Income (Refer note 9) | 316.19 | 254.88 | 219.93 | 788.98 | 652.01 | 934.52 |
| 1,164.06 | 1,412.52 | 952.56 | 3,638.73 | 2,544.39 | 3,414.21 | TOTAL INCOME | 4,158.74 | 4,275.92 | 3,734.54 | 12,677.12 | 10,337.29 | 15,064.67 |
| 765.59 | 805.81 | 670.75 | 2,362.90 | 1,797.10 | 2,357.76 | EXPENSES | | | | | | |
| (3.07) | 6.57 | (0.23) | 107.41 | 63.87 | 63.87 | a) Cost of Materials Consumed | 2,530.35 | 2,642.18 | 2,277.06 | 7,905.36 | 6,485.24 | 8,562.50 |
| 3.16 | 144.07 | (23.68) | (25.71) | (128.52) | (74.27) | b) Cost of Property Development | 2,757.36 | 663.26 | 520.51 | 4,391.84 | 915.87 | 2,082.10 |
| 53.13 | 43.04 | 49.18 | 131.56 | 131.17 | 168.64 | c) Purchase of Stock in Trade | 128.24 | 154.93 | 250.97 | 624.49 | 829.81 | 1,014.81 |
| 125.47 | 119.10 | 98.81 | 349.76 | 265.14 | 363.90 | d) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade | (2,670.52) | (453.10) | (423.81) | (4,170.43) | (947.74) | (1,109.27) |
| 20.34 | 20.06 | 18.94 | 58.59 | 56.26 | 74.80 | e) Employee Benefits Expenses | 235.88 | 219.11 | 190.34 | 663.32 | 557.01 | 768.79 |
| 121.07 | 152.20 | 115.46 | 395.90 | 315.72 | 439.69 | f) Finance Costs | 247.79 | 223.24 | 166.91 | 659.19 | 447.76 | 623.14 |
| 1,085.69 | 1,290.85 | 929.23 | 3,380.41 | 2,500.74 | 3,394.39 | g) Depreciation and Amortisation Expenses | 77.93 | 75.63 | 71.04 | 225.14 | 201.35 | 273.58 |
| 78.37 | 121.67 | 23.33 | 258.32 | 43.65 | 19.82 | h) Other Expenses | 488.07 | 574.23 | 457.01 | 1,563.23 | 1,291.83 | 1,767.76 |
| (49.04) | | | (46.48) | | (64.01) | TOTAL EXPENSES | 3,795.10 | 4,099.48 | 3,510.03 | 11,862.14 | 9,781.13 | 13,983.41 |
| 78.37 | 121.67 | (25.71) | 258.32 | (2.83) | (44.19) | Profit / (Loss) Before Exceptional Items, Share of Profit of Equity Accounted Investees and Tax | 363.64 | 176.44 | 224.51 | 814.98 | 556.16 | 1,081.26 |
| | | | | | | Exceptional Items - (net) (refer note 7 and 8) | - | - | (66.32) | - | (66.32) | (83.85) |
| 78.37 | 121.67 | (25.71) | 258.32 | (2.83) | (44.19) | Profit / (Loss) Before Share of Profit (net) of Equity Accounted Investees and Tax | 363.64 | 176.44 | 158.19 | 814.98 | 489.84 | 997.41 |
| | | | | | | Share of Profit (net) of Equity Accounted Investees (net of Income Tax) | 96.69 | 47.16 | 71.37 | 186.87 | 238.19 | 284.95 |
| 78.37 | 121.67 | (25.71) | 258.32 | (2.83) | (44.19) | Profit / (Loss) Before Tax | 460.33 | 223.60 | 229.56 | 1,001.85 | 728.03 | 1,282.36 |
| | | | | | | Tax Expenses (refer note 4 and 5) | | | | | | |
| | | | | | | a) Current Tax | 95.53 | 63.86 | 78.79 | 205.83 | 193.61 | 330.50 |
| | | | | | | b) Deferred Tax charge/(credit) net | (16.86) | (59.49) | (32.08) | (62.45) | (35.35) | (40.57) |
| 78.37 | 121.67 | (25.71) | 258.32 | (2.83) | (44.19) | Profit / (Loss) After Tax | 381.66 | 219.23 | 182.85 | 858.47 | 569.77 | 992.43 |
| (0.40) | (0.41) | 1.83 | (1.22) | 1.10 | (1.63) | OTHER COMPREHENSIVE INCOME / (LOSS) | | | | | | |
| | | | | | | Items that will not be reclassified subsequently to Profit or Loss (net) | (0.62) | (0.09) | 1.78 | (4.30) | 1.40 | (3.45) |
| | | | | | | Income Tax relating to Items that will not be reclassified subsequently to Profit or Loss | 0.12 | (0.13) | 0.05 | 0.79 | (0.05) | 0.55 |
| | | | | | | Items that will be reclassified subsequently to Profit or Loss (net) | 34.63 | 50.44 | 10.70 | 137.67 | 50.20 | 86.32 |
| (0.40) | (0.41) | 1.83 | (1.22) | 1.10 | (1.63) | Income Tax relating to Items that will be reclassified subsequently to Profit or Loss | - | - | - | - | - | - |
| 77.97 | 121.26 | (23.88) | 257.10 | (1.73) | (45.82) | Other Comprehensive Income / (Loss) for the Period, net of Income Tax | 34.13 | 50.22 | 12.53 | 134.16 | 51.55 | 83.42 |
| | | | | | | TOTAL COMPREHENSIVE INCOME / (LOSS) | 415.79 | 269.45 | 195.38 | 992.63 | 621.32 | 1,075.85 |
| 78.37 | 121.67 | (25.71) | 258.32 | (2.83) | (44.19) | Net Profit / (Loss) Attributable to : | | | | | | |
| - | - | - | - | - | - | a) Owners of the Company | 314.58 | 156.18 | 144.42 | 674.69 | 426.59 | 653.73 |
| | | | | | | b) Non-Controlling Interest | 67.08 | 63.05 | 38.43 | 183.78 | 143.18 | 338.70 |
| (0.40) | (0.41) | 1.83 | (1.22) | 1.10 | (1.63) | Other Comprehensive Income / (Loss) Attributable to : | | | | | | |
| | | | | | | a) Owners of the Company | 34.35 | 50.12 | 12.81 | 135.17 | 52.10 | 84.70 |
| | | | | | | b) Non-Controlling Interest | (0.22) | 0.10 | (0.28) | (1.01) | (0.55) | (1.28) |
| 77.97 | 121.26 | (23.88) | 257.10 | (1.73) | (45.82) | Total Comprehensive Income / (Loss) Attributable to : | | | | | | |
| - | - | - | - | - | - | a) Owners of the Company | 348.93 | 206.30 | 157.23 | 809.86 | 478.69 | 738.43 |
| 33.66 | 33.66 | 33.66 | 33.66 | 33.66 | 33.66 | b) Non-Controlling Interest | 66.86 | 63.15 | 38.15 | 182.77 | 142.63 | 337.42 |
| | | | | | | Paid-up Equity Share Capital (Face value - Re. 1 per share) | 33.66 | 33.66 | 33.66 | 33.66 | 33.66 | 33.66 |
| | | | | | | Other Equity | | | | | | 7,092.90 |



GODREJ INDUSTRIES LIMITED

CIN : L24241MH1988PLC097781

Regd. Office: Godrej One Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Amounts in Rs. Crore)

| Standalone Results | | | | | | Particulars | Consolidated Results | | | | | |
|--|-----------|-----------|-------------------|-----------|------------|--|----------------------|-----------|-----------------------------------|-------------------|-----------------------------------|------------|
| Quarter Ended | | | Nine Months Ended | | Year Ended | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 | | 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 |
| Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | | Unaudited | Unaudited | Unaudited Restated (refer note 5) | Unaudited | Unaudited Restated (refer note 5) | Audited |
| Earnings per Equity Share (not annualised except for year ended March 31,2022) | | | | | | | | | | | | |
| 2.33 | 3.61 | (0.76) | 7.67 | (0.08) | (1.31) | a) Basic (Face Value of Re 1 each) | 9.34 | 4.64 | 4.29 | 20.04 | 12.67 | 19.42 |
| 2.33 | 3.61 | (0.76) | 7.67 | (0.08) | (1.31) | b) Diluted (Face Value of Re 1 each) | 9.35 | 4.63 | 4.29 | 20.04 | 12.67 | 19.42 |
| 31.46 | 31.46 | 31.46 | 31.46 | 31.46 | 31.46 | Capital Redemption Reserve | | | | | | |
| - | - | - | - | - | - | Debenture Redemption Reserve | | | | | | |
| Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (refer note 11 and 12) | | | | | | | | | | | | |
| 3.83 | 4.01 | 3.99 | 3.83 | 3.99 | 4.15 | Debt Equity Ratio (Gross) | 1.22 | 1.20 | 1.05 | 1.22 | 1.05 | 1.10 |
| 3.57 | 3.79 | 3.27 | 3.57 | 3.27 | 3.53 | Debt Equity Ratio (Net) | 0.90 | 0.84 | 0.64 | 0.90 | 0.64 | 0.65 |
| 1.38 | 1.69 | 0.89 | 1.45 | 1.17 | 1.05 | Debt Service Coverage Ratio (DSCR) | 2.77 | 2.57 | 2.80 | 2.78 | 3.08 | 3.43 |
| 1.83 | 2.27 | 0.93 | 1.96 | 1.21 | 1.09 | Interest Service Coverage Ratio (ISCR) | 2.77 | 2.57 | 2.80 | 2.78 | 3.08 | 3.43 |
| 0.34 | 0.35 | 0.57 | 0.34 | 0.57 | 0.53 | Current ratio | 1.09 | 1.13 | 1.31 | 1.09 | 1.31 | 1.36 |
| (0.70) | (0.72) | (2.05) | (0.70) | (2.05) | (1.81) | Long term debt to Working capital | 2.48 | 1.75 | 1.09 | 2.48 | 1.09 | 1.01 |
| 0.68 | 0.68 | 0.53 | 0.68 | 0.53 | 0.54 | Bad debts to Account receivable ratio | 0.01 | 0.00 | 0.01 | 0.01 | 0.02 | 0.03 |
| 0.70 | 0.71 | 0.70 | 0.70 | 0.70 | 0.71 | Current liability ratio | 0.81 | 0.81 | 0.73 | 0.81 | 0.73 | 0.72 |
| 7.52 | 9.61 | 9.20 | 9.32 | 9.87 | 10.28 | Total Debts to Total Assets | 0.42 | 0.43 | 0.41 | 0.42 | 0.41 | 0.42 |
| 4.26 | 4.31 | 4.56 | 5.05 | 4.66 | 4.50 | Debtors turnover (Annualised) | 7.85 | 7.72 | 7.59 | 8.51 | 7.61 | 8.21 |
| 18.35% | 17.00% | 13.49% | 17.15% | 12.49% | 11.50% | Inventory turnover (Annualised) | 1.07 | 1.35 | 1.51 | 1.21 | 1.46 | 1.52 |
| 6.81% | 8.77% | -2.75% | 7.20% | -0.11% | -1.32% | Operating margin (%) | 9.71% | 5.48% | 6.90% | 7.66% | 5.71% | 7.38% |
| 1664.16 | 1,585.61 | 1,449.02 | 1,664.16 | 1,449.02 | 1,405.51 | Net profit margin (%) | 9.93% | 5.45% | 5.20% | 7.22% | 5.88% | 7.02% |
| 78.37 | 121.67 | (25.71) | 258.32 | (2.83) | (44.19) | Net Worth | 7,637.23 | 7,273.08 | 6,795.20 | 7,637.23 | 6,795.20 | 7,054.37 |
| | | | | | | Net Profit after Tax | 381.66 | 219.23 | 182.85 | 858.47 | 569.77 | 992.43 |



Notes :

- 1 The above unaudited financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2023. The financial results are in accordance with the recognition and measurement principles of Ind-AS 34- Interim Financial Reporting of Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The unaudited financial results have been subjected to a limited review by the statutory auditors of the Company who have issued an unmodified conclusion in their review report.
- 2 During the nine months ended December 2022, the Company has issued 53,944 equity shares of Re. 1 each to eligible employees of the Company against the exercise of options given under Employees Stock Grant Scheme 2011 for an aggregate value of Rs. 0.006 crore.
- 3 During the nine months ended December 2022, under the Employee Stock Grant Scheme 2011, the Company has granted 70,305 stock grants to eligible employees of the Company. Upon vesting, as per the Scheme, equivalent number of equity shares of nominal value of Re. 1 each in the Company shall be issued to the eligible employees on exercising their grants.
- 4 Tax expense includes provision for current income tax, tax expense for previous periods, minimum alternate tax (based on estimated average effective annual income tax rate, considering tax allowances) and deferred tax charge / (credit). The current tax expense in the consolidated financial results includes prior period tax adjustments for quarter and nine months ended December 31, 2022 Rs. 0.10 crore and for year ended March 31, 2022 Rs. 4.88 crore.
- 5 The National Company Law Tribunal at Mumbai Bench has, vide order dated April 11 2022, and filed with the Registrar of Companies (RoC) on April 27, 2022 sanctioned a Scheme of Arrangement (The Scheme') of Ceeer Lifespaces Private Limited (CLPL) (Wholly Owned Subsidiary of Godrej Properties Limited with effect from April 01, 2020) with Godrej Properties Limited (subsidiary of the Company). The effective date of the Scheme is April 01, 2020. In accordance with the requirements of Para 9(iii) of Appendix C of Ind AS 103 -Business Combinations, the unaudited consolidated financial results of the Group in respect of prior periods have been restated from effective date. Increase/ (Decrease) in previous period published numbers are as below:

| Particulars | (Amounts in Rs. Crore) | |
|---|----------------------------|--------------------------------|
| | Quarter Ended 31-Dec-21 | Nine Months Ended 31-Dec-21 |
| Tax expense charge | (0.07) | (0.11) |
| Profit after tax for the period / year attributable to | | |
| a) Owners of the Company | 0.03 | 0.05 |
| b) Non-Controlling Interest | 0.04 | 0.06 |
| Net Worth | 0.17 | 0.17 |
| Non-Controlling Interest | 0.18 | 0.18 |

- 6 The National Green Tribunal, Principal Bench, New Delhi ("the NGT") has on July 30, 2021 pronounced an order ("Order") against, inter alia, Godrej Properties Limited (a subsidiary Company) and its joint venture company viz Wonder Projects Development Private Limited ("WPDPL") in respect of matter challenging the environmental clearance granted in relation to project being developed by WPDPL in Bengaluru. WPDPL has challenged the said order before the Hon'ble Supreme Court. The Supreme Court has on August 26, 2021 directed the parties to maintain status quo. The matter before the Supreme Court is pending consideration and the subsidiary Company is confident of the merits and compliances in the said case.



Notes :

- 7 During the previous year ended March 31, 2022 the Company had reassessed the future economic benefits from certain plant and machinery and considering expected usage and market conditions it had recorded an exceptional expense of Rs. 66.57 crore for year the ended March 31, 2022 and Rs. 49.04 crore for the quarter and nine months ended December 31, 2021 to write down the Property, Plant and Equipment to estimated recoverable amount.
- 8 Exceptional item for the previous year ended March 31, 2022 in consolidated financial results includes non-recurring expense of Rs. 17.28 crore recognised by one of the Subsidiary Company Creamline Dairy Products Limited on account of GST liability arising out of classification issue of flavoured milk, being faced by the dairy sector.
- 9 Other income in the consolidated financial results for the quarter and nine months ended December 31, 2022 includes profit of Rs. 70.81 crore on sale of land by Godrej Agrovet Limited (a subsidiary company) and for year ended March 31, 2022 Rs. 42.08 crore of contingent consideration (including interest) received by Godrej Agrovet Limited (a subsidiary company) in relation to a past business acquisition.
- 10 The Company had received a notice from a Lessor demanding differential rent amounting to Rs. 151.98 crores upto December 31, 2022, for certain plots of land situated at Wadala. The Company has filed detailed replies denying any liability to pay such differential lease rental. Management has obtained legal advice, basis which, the Company believes that it has a very strong case and accordingly, no provision for the same has been made in these financial results but has been considered as a contingent liability.
- 11 Pursuant to SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 read with Circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, the Company and its subsidiary(ies) have listed Commercial Papers and listed Unsecured Non convertible debentures on concerned Stock Exchange(s).
- 12 Formulae used for Calculation of Key Ratios and Financial indicators:
- Debt Equity Ratio (Gross) = Total Debt / Equity
- Debt Equity Ratio (Net) = DEBT [Borrowings (excluding Lease Liabilities accounted as per Ind AS 116) - Cash and Bank Balance (includes FD) - Liquid Investments] / Equity
- Debt Service Coverage Ratio = EBITDA / (Interest Expense + Repayment of Long Term Borrowings during the period (netted off to the extent of Long term Loans availed during the same period for the repayments))
- Interest Service Coverage Ratio = EBITDA / Interest Expense
- EBITDA = Net Profit/(Loss) Before Tax + Interest Expense + Depreciation and Amortisation Expenses+Loss/(Profit) (net) on sale of Property, Plant and Equipment
- Current Ratio = Current Assets/Current Liabilities
- Long term Debt to Working Capital = Non Current Borrowing / (Current assets-Current Liabilities)
- Bad Debts to Accounts Receivable Ratio = Bad Debts/Accounts Receivable
- Current Liability Ratio = Current Liabilities /Total Liabilities
- Total Debt to Total Assets = (Non Current Borrowing+Current Borrowing)/Total Assets
- Debtors Turnover = Revenue from Operations / Average Trade Receivable
- Inventory Turnover = (Cost of Materials Consumed + Purchases of Stock in Trade + Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress) / Average Inventory
- Operating profit ratio = (Earnings before exceptional item, interest, taxes, depreciation, amortization expenses less Other Income/ Revenue from operations)
- Net Profit Margin = Profit/(Loss) for the period/ Revenue from Operations
- Net Worth= As defined in sub-section (57) of section 2 of the Companies Act, 2013.



13 Consolidated Segmental Information

(Amounts in Rs. Crore)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|----------|---|------------------|------------------|---|-------------------|---|------------------|
| | | 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 |
| | | Unaudited | Unaudited | Unaudited Restated (refer note 5) | Unaudited | Unaudited Restated (refer note 5) | Audited |
| 1 | Segment Revenue | | | | | | |
| | Chemicals | 1,097.63 | 1,219.06 | 886.21 | 3,316.28 | 2,254.58 | 3,056.98 |
| | Animal Feeds | 1,272.43 | 1,220.33 | 1,109.86 | 3,738.65 | 3,245.29 | 4,350.23 |
| | Veg Oils | 505.70 | 533.58 | 640.00 | 1,653.83 | 1,750.56 | 2,139.55 |
| | Estate and Property Development | 422.95 | 389.40 | 485.20 | 1,260.58 | 1,115.22 | 2,656.69 |
| | Finance and Investments | 102.37 | 215.65 | 31.17 | 381.71 | 171.85 | 221.86 |
| | Dairy | 347.80 | 360.84 | 287.68 | 1,102.07 | 838.31 | 1,175.00 |
| | Crop Protection | 215.71 | 370.37 | 218.74 | 954.17 | 844.55 | 1,197.37 |
| | Others | 370.79 | 244.78 | 220.92 | 894.54 | 642.97 | 903.32 |
| | Total | 4,335.38 | 4,554.01 | 3,879.78 | 13,301.83 | 10,863.33 | 15,701.00 |
| | Less : Inter Segment Revenue | 176.64 | 278.09 | 145.24 | 624.71 | 526.04 | 636.33 |
| | Total | 4,158.74 | 4,275.92 | 3,734.54 | 12,677.12 | 10,337.29 | 15,064.67 |
| 2 | Segment Results (Profit / (Loss) Before Interest and Tax) | | | | | | |
| | Chemicals | 223.89 | 160.63 | 137.89 | 561.88 | 251.62 | 334.39 |
| | Animal Feeds | 60.18 | 51.59 | 53.06 | 138.75 | 177.62 | 239.70 |
| | Veg Oils | 84.05 | 68.75 | 99.88 | 241.59 | 216.04 | 251.15 |
| | Estate and Property Development | 190.52 | 117.86 | 181.80 | 475.42 | 437.41 | 884.01 |
| | Finance and Investments | 5.52 | 1.17 | (11.72) | (3.95) | (4.29) | (2.13) |
| | Dairy | (13.63) | (11.79) | (7.69) | (35.56) | (21.65) | (24.57) |
| | Crop Protection | 8.59 | 58.89 | 15.48 | 112.26 | 150.47 | 233.89 |
| | Others | 12.81 | (11.16) | (11.36) | 21.45 | (8.42) | (0.36) |
| | Total | 571.93 | 435.94 | 457.33 | 1,511.84 | 1,198.80 | 1,916.08 |
| | Less : Interest expense (excludes financial services business) | 196.09 | 185.44 | 156.98 | 542.82 | 434.86 | 594.59 |
| | Less : Other Unallocable Expenses (net) | 12.20 | 74.06 | 75.84 | 154.04 | 207.78 | 240.23 |
| | Profit Before Exceptional Items, Share of Profit of Equity Accounted Investees and Tax | 363.64 | 176.44 | 224.51 | 814.98 | 556.16 | 1,081.26 |
| | Less : Exceptional Items - (net) (refer note 7 and 8) | | | | | | |
| | Chemicals | - | - | 49.04 | - | 49.04 | 66.57 |
| | Dairy | - | - | 17.28 | - | 17.28 | 17.28 |
| | Profit Before Share of Profit of Equity Accounted Investees and Tax | 363.64 | 176.44 | 158.19 | 814.98 | 489.84 | 997.41 |
| 3 | Segment Assets | | | | | | |
| | Chemicals | 2,283.27 | 2,322.00 | 1,935.94 | 2,283.27 | 1,935.94 | 1,952.81 |
| | Animal Feeds | 1,561.15 | 1,622.43 | 1,448.41 | 1,561.15 | 1,448.41 | 1,778.35 |
| | Veg Oils | 679.80 | 732.47 | 619.90 | 679.80 | 619.90 | 584.87 |
| | Estate and Property Development | 22,091.65 | 19,777.07 | 18,131.30 | 22,091.65 | 18,131.30 | 18,543.58 |
| | Finance and Investments | 9,880.56 | 8,657.52 | 6,650.71 | 9,880.56 | 6,650.71 | 7,527.85 |
| | Dairy | 773.51 | 744.50 | 843.11 | 773.51 | 843.11 | 818.61 |
| | Crop Protection | 1,612.73 | 1,679.07 | 1,702.64 | 1,612.73 | 1,702.64 | 1,775.64 |
| | Others | 631.97 | 630.54 | 574.77 | 631.97 | 574.77 | 584.35 |
| | Unallocated | 497.20 | 615.59 | 489.30 | 497.20 | 489.30 | 475.14 |
| | Total | 40,011.84 | 36,781.19 | 32,396.08 | 40,011.84 | 32,396.08 | 34,041.20 |
| 4 | Segment Liabilities | | | | | | |
| | Chemicals | 855.89 | 910.97 | 842.05 | 855.89 | 842.05 | 815.40 |
| | Animal Feeds | 449.00 | 316.43 | 349.65 | 449.00 | 349.65 | 412.34 |
| | Veg Oils | 74.67 | 126.12 | 71.33 | 74.67 | 71.33 | 78.16 |
| | Estate and Property Development | 12,562.04 | 10,295.06 | 9,010.26 | 12,562.04 | 9,010.26 | 9,175.34 |
| | Finance and Investments | 3,379.99 | 2,535.43 | 845.91 | 3,379.99 | 845.91 | 1,674.17 |
| | Dairy | 384.02 | 342.76 | 417.38 | 384.02 | 417.38 | 397.04 |
| | Crop Protection | 784.35 | 760.62 | 695.96 | 784.35 | 695.96 | 750.86 |
| | Others | 274.22 | 293.22 | 260.91 | 274.22 | 260.91 | 243.61 |
| | Unallocated | 7,481.96 | 7,866.72 | 7,280.57 | 7,481.96 | 7,280.57 | 7,413.25 |
| | Total | 26,246.14 | 23,447.33 | 19,774.02 | 26,246.14 | 19,774.02 | 20,960.17 |



Notes to Consolidated Segmental Information :

- a) Unallocable expenditure includes general and administrative expenses and other expenses incurred on common services at the corporate level and relate to the Group as a whole.
- b) Others includes seeds business, poultry, cattle breeding, energy generation through windmills.
- c) Segment Revenue Reconciliation in terms of the measure reported to the Chief Operating Decision Maker:

(Amounts in Rs. Crore)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|------------------------------|-----------------|-----------------|---|-------------------|---|------------------|
| | | 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 |
| | | Unaudited | Unaudited | Unaudited Restated (refer note 5) | Unaudited | Unaudited Restated (refer note 5) | Audited |
| 1 | Revenue from Operations | 3,842.55 | 4,021.04 | 3,514.61 | 11,888.14 | 9,685.28 | 14,130.15 |
| 2 | Other Income | 316.19 | 254.88 | 219.93 | 788.98 | 652.01 | 934.52 |
| | Total Segment Revenue | 4,158.74 | 4,275.92 | 3,734.54 | 12,677.12 | 10,337.29 | 15,064.67 |

- 14 In view of acquisitions and changes in the Company's / Group's shareholdings during the period/year in some of the subsidiaries, joint ventures and associates, the consolidated results for the period/year are not strictly comparable with those of the previous periods/year.
- 15 The Company is in compliance with the requirements of the Chapter XII of SEBI operational circular dated August 10, 2021 (updated as on April 13, 2022) applicable to Large Corporate Borrowers.
- 16 The figures for the previous year/periods have been re-grouped/re-classified wherever necessary, to conform to current period's presentation.

Place: Mumbai
Date : February 13, 2023



By Order of the Board
For Godrej Industries Limited
N. B. Godrej
N. B. Godrej
Chairman & Managing Director
DIN: 00066195

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Godrej Industries Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors,
Godrej Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Godrej Industries Limited** ("the Company") for the quarter ended December 31, 2022 and the year to date results for the period from April 01, 2022 to December 31, 2022, together with the notes thereon ("the Statement") attached herewith. The Statement is being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") (initialled by us for identification).
2. The Statement, which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on February 13, 2023. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with the relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



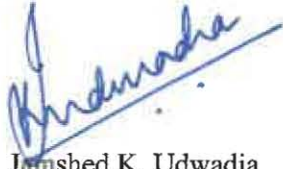
LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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5. Attention is drawn to the fact that the comparative financial information of the Company for the quarter ended June 30, 2022 and for the periods upto the year ended March 31, 2022, included in the Statement have been reviewed / audited by the predecessor auditor. The reports of the predecessor auditor on comparative financial information referred to in this paragraph, expressed an unmodified conclusion/ opinion, which have been furnished to us and have been relied upon by us for the purpose of our review of the Statement.

Our conclusion on the Statement is not modified in respect of the above matter.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. 104607W/W100166


Jyotsna K. Udwadia

Partner

Membership No.: 124658

UDIN: 23124658BGXLJL5900

Mumbai, February 13, 2023



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Godrej Industries Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors,
Godrej Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Godrej Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 31, 2022 and the year to date results for the period from April 01, 2022 to December 31, 2022, together with the notes thereon, ("the Statement"), attached herewith. The Statement is being submitted by the Parent pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") (initialled by us for identification).
2. The Statement, which is the responsibility of the Parent's Management has been reviewed by the Parent's Audit Committee and approved by the Parent's Board of Directors at their respective meetings held on February 13, 2023. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SREs) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes financial results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of forty-two subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 2,922.07 crore (before consolidation adjustments), and Rs. 8,986.25 crore (before consolidation adjustments) for the quarter and nine months ended December 31, 2022, respectively, total net profit after tax of Rs. 192.13 crore (before consolidation adjustments) and Rs. 513.90 crore (before consolidation adjustments) for the quarter and nine months ended December 31, 2022, respectively, total comprehensive income of Rs. 191.51 crore (before consolidation adjustments) and Rs. 511.19 crore (before consolidation adjustments) for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. 88.79 crore (before consolidation adjustments) and Rs. 188.53 crore (before consolidation adjustments) and total comprehensive income of Rs. 123.08 crore (before consolidation adjustments) and Rs. 323.28 crore (before consolidation adjustments) for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement, in respect of one associate and forty joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose limited review reports have been furnished to us by the Parent's Management, and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint ventures, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review the interim financial results of four subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 5.86 crore (before consolidation adjustments) and Rs. 14.23 crore (before consolidation adjustments), for the quarter and nine months ended December 31, 2022, respectively, total net (loss) after tax of Rs. (0.73) crore (before consolidation adjustments) and Rs. (3.76) crore (before consolidation adjustments) for the quarter and nine months ended December 31, 2022 respectively, total comprehensive loss of Rs. (0.73) crore (before consolidation adjustments) and Rs. (3.76) crore (before consolidation adjustments) for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net profit / (loss) after tax of Rs. 7.88 crore (before consolidation adjustments) and Rs. (1.67) crore (before consolidation adjustments) and total comprehensive income / (loss) of Rs. 7.88 crore (before consolidation adjustments) and Rs. (1.67) crore (before consolidation adjustments), for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement, in respect of one associate and four joint ventures, whose interim financial results have not been reviewed by us. These interim financial results



have been certified and furnished to us by the Parent's Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint ventures and to the extent, has been derived from such management certified financial results. According to the information and explanations given to us by the Parent's Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. Attention is drawn to the fact that the comparative financial information of the Group for the quarter ended June 30, 2022 and for the periods upto the year ended March 31, 2022, included in the Statement have been reviewed / audited by the predecessor auditor. The reports of the predecessor auditor on comparative financial information referred to in this paragraph, expressed an unmodified conclusion / opinion, which have been furnished to us and have been relied upon by us for the purpose of our review of the Statement.

Our conclusion on the Statement is not modified in respect of the above matter.

For KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Firm Reg. No. 104607W / W100166



Jyotish K. Udawadia

Partner

Membership No.: 124658

UDIN: 23124658BGXLJM1497

Mumbai, February 13, 2023



Annexure I

List of entities included in unaudited consolidated financial results as referred to in paragraph 4 of our Review Report

1. Godrej Industries Limited (the Parent Company)

2. Godrej Agrovet Limited (Subsidiary)

Subsidiary

- 2.1 Godvet Agrochem Limited
- 2.2 Astec Lifesciences Limited (including its following subsidiaries)
 - 2.2.1 Behram Chemicals Private Limited
 - 2.2.2 Comercializadora Agricola Agroastrachem Cia Ltda
- 2.3 Creamline Dairy Products Limited
- 2.4 Godrej Tyson Foods Limited
- 2.5 Godrej Maxximilk Private Limited

Joint Ventures

- 2.6 ACI Godrej Agrovet Private Limited
- 2.7 Omnivore India Capital Trust

Associate

- 2.8 Alrahba International Trading LLC

3. Godrej Properties limited (Subsidiary)

Subsidiary

- 3.1 Godrej Projects Development Limited
- 3.2 Godrej Garden City Properties Private Limited
- 3.3 Godrej Hillside Properties Private Limited
- 3.4 Godrej Home Developers Private limited
- 3.5 Godrej Prakriti Facilities Private Limited
- 3.6 Prakritiplaza Facilities Management Private Limited
- 3.7 Godrej Highrises Properties Private Limited
- 3.8 Godrej Genesis Facilities Management Private Limited
- 3.9 Citystar Infra Projects Limited
- 3.10 Godrej Highrises Realty LLP
- 3.11 Godrej Residency Private Limited
- 3.12 Godrej Skyview LLP
- 3.13 Godrej Green Properties LLP
- 3.14 Godrej Projects (Soma) LLP
- 3.15 Godrej Athenmark LLP
- 3.16 Godrej Properties Worldwide Inc, USA
- 3.17 Godrej Project Developers & Properties LLP
- 3.18 Godrej City Facilities Management LLP
- 3.19 Godrej Florentine LLP
- 3.20 Godrej Olympia LLP
- 3.21 Ashank Realty Management LLP
- 3.22 Ashank Facility Management LLP
- 3.23 Godrej Green Woods Private Limited
- 3.24 Godrej Precast Construction Private Limited
- 3.25 Godrej Realty Private limited
- 3.26 Godrej Construction Projects LLP
- 3.27 Godrej Living Private Limited



- 3.28 Ashank Land and Building Private Limited (w. e. f. 19 May 2022)
- 3.29 Oasis Landmark LLP
- 3.30 Godrej Reserve LLP (w.e.f October 01, 2022)

Joint Venture

- 3.31 Embellish Houses LLP
- 3.32 Godrej Odyssey LLP
- 3.33 Godrej Property Developers LLP
- 3.34 Mosiac Landmarks LLP
- 3.35 Godrej Redevelopers (Mumbai) Private Limited
- 3.36 Dream World Landmarks LLP
- 3.37 Wonder City Buildcon Private Limited
- 3.38 Yerwada Developers Private Limited
- 3.39 Oxford Realty LLP
- 3.40 Caroa Properties LLP
- 3.41 M S Ramaiah Ventures LLP
- 3.42 Godrej Macbricks Private Limited
- 3.43 Suncity Infrastructure (Mumbai) LLP
- 3.44 Godrej Skyline Developers Private Limited
- 3.45 Godrej Highview LLP
- 3.46 Godrej Greenview Housing Private Limited
- 3.47 Godrej Housing Projects LLP
- 3.48 Godrej Amitis Developers LLP
- 3.49 Wonder Projects Development Private Limited
- 3.50 AR Landcraft LLP
- 3.51 Godrej Real View Developers Private Limited
- 3.52 Pearlite Real Properties Private Limited
- 3.53 Maan- Hinje Township Developers LLP
- 3.54 Manjari Housing Projects LLP
- 3.55 Godrej SSPDL Green Acres LLP
- 3.56 Prakhhyat Dwellings LLP
- 3.57 Roseberry Estate LLP
- 3.58 Godrej Project North Star LLP
- 3.59 Godrej Developers & Properties LLP
- 3.60 Godrej Irismark LLP
- 3.61 Godrej Reserve LLP (upto September 30, 2022)
- 3.62 Godrej Green Homes Private Limited
- 3.63 Godrej Home Constructions Private Limited
- 3.64 Manyata Industrial Parks LLP
- 3.65 Mahalunge Township Developers LLP
- 3.66 Munjal Hospitality Private Limited
- 3.67 Godrej Vestamark LLP
- 3.68 Yujya Developers Private Limited
- 3.69 Universal Metro Properties LLP
- 3.70 Madhuvan Enterprises Private Limited
- 3.71 Vivrut Developers Private Limited
- 3.72 Vagishwari Land Developers Private Limited
- 3.73 Godrej Projects North LLP

4. Godrej Capital Limited (Formerly known as Pyxis Holdings Limited) (Subsidiary)

Subsidiary

- 4.1 Godrej Finance Limited (formerly known as Ensemble Holdings & Finance Limited)
- 4.2 Godrej Housing Finance Limited (w.e.f. 24 August 2021)
- 4.3 Pyxis Employee Stock Option Trust



5. Godrej International Limited (Subsidiary)

6. Godrej International Trading & Investments Pte Limited (Subsidiary)

7. Godrej One Premises Management Private Limited (Subsidiary)

8. Godrej Industries Limited Employee Stock Option Trust (Subsidiary)

Associate

9. Godrej Consumer Products Limited and its stepdown subsidiaries



Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Annexure (viii)
April 11, 2023

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref: "GODREJIND"

Sub.: Certificate confirming Disclosure Document containing all relevant disclosures

Ref.: Disclosure Document dated April 11, 2023 for Commercial Papers listing (ISIN: INE233A14YJ3)

Dear Sir / Madam,

We, Godrej Industries Limited ("**the Company**"), hereby confirm that the Disclosure Document being submitted by the Company on the NSE listing Portal (NEAPS platform) on April 11, 2023 for listing of Commercial Paper bearing serial number 3/2023-2024 (ISIN: INE233A14YJ3) contains all the disclosures as prescribed under the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021 and December 17, 2021 (to the extent modified), as amended from time to time.

Kindly take the above confirmation on your records.

Thanking you,
Yours sincerely,

For **Godrej Industries Limited**



Tejal Jariwala
Company Secretary & Compliance Officer

