

Annexure I
Disclosures to be provided along with the application for listing

1. Issuer details:

1.1. Details of the issuer

- (i) Name : Angel One Limited
(Formerly Known as Angel Broking Limited)
- Address : G-1, GROUND FLOOR, AKRUTI TRADE CENTRE, ROAD NO.-7, MIDC, ANDHERI (EAST) MUMBAI MH 400093
- CIN : L67120MH1996PLC101709
- PAN : AAACM6094R
- (ii) Line of business : The Company is engaged in the business of Financial Advisory, brokerage and providing Consultancy services.
- (iii) Chief Executive : Mr. Narayan Gangadhar (Chief Executive Officer)
- (iv) Group affiliation (if any) : Angel Group

2 Details of Directors as on January 27, 2023

Sr No.	Name, designation and DIN	Age (in years)	Address	Date of appointment	List of other Directorship
1.	Mr. Dinesh D. Thakkar - Chairman & Managing Director (DIN: 00004382)	59	1401, A-Wing, Building No. 2, Raheja Classique, Oshiwara, New Link Road, Andheri West, Mumbai 400 053	23/10/2007	1. Angel Fincap Private Limited 2. Angel Digitech Services Private Limited 3. Mimansa Software Systems Private Limited 4. Angel Insurance Brokers & Advisors Private Limited
2.	Mr. Ketan Shah – Whole Time Director (DIN: 01765743)	50	1801/1802, F Wing, Whispering Palms Xclusive, Akurli Road, Lokhandwala Complex, Kandivali East, Mumbai 400 101	11/05/2018	None

Sr No.	Name, designation and DIN	Age (in years)	Address	Date of appointment	List of other Directorship
3.	Mr. Uday Sankar Roy - Non Executive Non Independent Director (DIN: 00424332)	72	A/1, Hemantika, 54 Hemanta Mukhopadhyay Sarani Opposite BSNL, S Russa Telephone Exchange, Kolkata 700 029	14/05/2018	None
4.	Mr. Kamalji Sahay - Non Executive Non Independent Director (DIN: 01683762)	69	15 Skydreamz E8 Ext., Rohit Nagar PH 1, Bawadiya Kalan, Bhopal 462 039	14/05/2018	None
5	Krishna Eswaran Iyer- Non Executive Additional Director (DIN: 01954913)	46	Flat No 17/U Bldg U Vaibhavnagar, Phase-2, Pimpri Pune Maharashtra India 411017	15/07/2021	1.Zentest Software Pvt Ltd 2. Tejgyan Global Foundation 3.Tejgyan Foundation 4.World of Wisdom Pty Ltd, Australia
6.	Muralidharan Ramachandran- Non Executive Additional Independent Director	53	301/302, Mayfair Gardens, Azad Lane, Andheri West Mumbai Maharashtra India 400058	06/08/2021	Nil
7	Mala Todarwal Non- Executive Additional Independent Director	36	1402, Tower 4, Crescent Bay, Jerbai Wadia Road, Near Mahatam Phule Educational Society Parel Mumbai Maharashtra 400012	20/10/2021	1. Welspun Investments and Commercials Limited 2. Welspun Steel Limited 3. Welspun Sattnathapuram Nagapattinam Road Private Limited 4 IVP Limited
8	Kalyan Prasath	56	207, Dosti Lily CHS, Dosti Acres, Antop Hill, Mumbai 400 037	16/01/2023	1.Ellipsoid Consulting LLP 2. Ellipsoid Itech LLP
9	Krishnaswamy Arabadi Sridhar	62	Flat No. 504, 5 th Floor Dosti Carnation, Dosti Acres, Wadala East, Mumbai 400 037	16/01/2023	1.Mahindra Manulife Trustee Private Limited 2. Plane Jar Welfare Foundation

* There is no change in Directorship of the Company as on date.

1.3 Details of change in directors in last three financial years including any change in the current year:

Sr No.	Name, Designation and DIN	Date of appointment/resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
1.	Mr. Vinay Agrawal Whole Time Director	17/04/2021	17/04/2021	Due to death

Sr No.	Name, Designation and DIN	Date of appointment/resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
2.	Mr. Ketan Shah	05/05/2021	NA	Change in designation
3.	Mr. Krishna Iyer	15/07/2021	NA	Appointment
4.	Mr. Muralidharan Ramachandran	06/08/2021	NA	Appointment
5.	Ms. Anisha Motwani	14/05/2018 (Appointment)	15/09/2021	Resignation
6.	Ms. Mala Todarwal	20/10/2021 (Appointment)	NA	Appointment
7.	Kalyan Prasath	16/01/2023	NA	Appointment
8.	Krishnaswamy Arabadi Sridhar	16/01/2023	NA	Appointment

1.4 Please find below the list of top-10 shareholders as on December 31, 2022

Sr No.	Name and category of shareholder	Total no. of equity shares	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1.	Dinesh Dariyanumal Thakkar - Promoter	16,768,805	16,768,805	20.12
2.	Nirwan Monetary Services Pvt Ltd - Promoter Group	6,065,310	6,065,310	7.28
3.	Mukesh Ramanlal Gandhi - Individual Investor	4,925,555	4,925,555	5.90
4.	Nishith Jitendra Shah - Individual Investor	2,866,000	2,866,000	3.44
5.	International Finance Corporation - Others	2,748,690	2,748,690	3.29
6.	Bharat Chimanlal Shah - Individual Investor	2,691,464	2,691,464	3.22
7.	Lalit Tarachand Thakkar - Promoter Group	2,543,234	2,543,234	3.05
8.	Rahul Lalit Thakkar-Promoter Group	2,158,800	2,158,800	2.59
9.	Anuradha Lalit Thakkar-Promoter Group	2,100,000	2,100,000	2.52
10.	Smallcap World Fund, INC- Others	2,070,336	2,070,336	2.48

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CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



1.5 Details of the statutory auditors:

Sr no.	Name and address	Date of appointment	Remarks
1.	M/s. S. R. Batliboi & Co. LLP (Firm Registration Number - 301003E/E300005) The Ruby, Ruby Tower, Senapati Bapat Marg, Dadar, Mumbai, Maharashtra 400028	May 31, 2022	Re Appointment for a period of 5 years

1.6 Details of the change in statutory auditors in last three financial years including any change in the current year:

Sr no.	Name and address	Date of appointment/resignation	Date of cessation (in case of resignation)	Remarks
NIL				

1.7 List of top 10 debt securities holders (other than CP) as on December 31, 2022: **Not Applicable**

Sr no.	Name of holder	Category	Face value	Holding of debt securities as a percentage of total debt securities outstanding of the issuer
NA				

List of Top 10 CP holders as on December 31, 2022: **As per below table**

Sr no.	Name of CP holder	Category of CP holder	Face value	CP holding percentage as a percentage of total CP outstanding of the issuer
1	UAL Industries Limited	Others	INR 10 Crores	20%
2	Manomaya Business Trust	Others	INR 5 Crores	10%
3	Transport Corporation Of India Ltd.	Others	INR 10 Crores	20%
4	India Energy Exchange Limited	Others	INR 25 Crores	50%

Material Information:

2.1 Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year. : **Not Applicable**

2.2 Ongoing and/or outstanding material litigation and regulatory strictures, if any- Not Applicable

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2.3 Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP-Not Applicable

3. Details of borrowings of the company, as on the latest quarter end:

3.1 Details of debt securities and CPs: As mentioned below

Debt securities (other than CP) as on December 31, 2022: Not applicable

Details of CP as on December 31, 2022: As per below table

ISIN	Tenor (In Days)	Cou pon	Amount Issued (INR in Crores)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured/ Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
INE732I14487	90	-	10.00	20 October 2022	18 January 2023	CRISIL A1+ & CARE A1+	Unsecured	NA	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14495	91	-	5.00	20 October 2022	19 January 2023	CRISIL A1+ & CARE A1+	Unsecured	NA	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14503	91	-	10.00	21 October 2022	20 January 2023	CRISIL A1+ & CARE A1+	Unsecured	NA	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14529	91	-	25.00	13 December 2022	14 March 2023	CRISIL A1+ & CARE A1+	Unsecured	NA	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited

3.2 Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, which is outstanding as on December 31, 2022:-

Lender's Name/ Name of the Bank	Nature of facility (OD/WCDL/CP)	Amount Sanctioned (Rs. In Crores)	Principal amount outstanding (Rs. In Crores)	Repayment schedule/ date	Security (if any)	Credit rating, if applicable	Asset classification
State Bank of India	Overdraft/ Demand Loan	851	381	Repayable on Demand	Secured	Not Applicable	Standard

Lender's Name/ Name of the Bank	Nature of facility (OD/WCDL/CP)	Amount Sanctioned (Rs. In Crores)	Principal amount outstanding (Rs. In Crores)	Repayment schedule/ date	Security (if any)	Credit rating, if applicable	Asset classification
Kotak Mahindra Bank Limited	Overdraft/Working Capital Demand Loan	350	230	Repayable on Demand	Secured	Short term rating - CRISIL A1+	Standard
RBL Bank Ltd.	Overdraft/Working Capital Demand Loan	200	95	Repayable on Demand	Secured	Short term rating - CRISIL A1+	Standard
IDBI Bank Ltd.	Overdraft	300	55	Repayable on Demand	Secured	Not Applicable	Standard
Indian Bank	Overdraft	300	89	Repayable on Demand	Secured	Not Applicable	Standard
HDFC Bank Ltd.	Overdraft/Working Capital Demand Loan	170	95	Repayable on Demand	Secured	Short term rating - CRISIL A1+	Standard
Union Bank	Overdraft	750	288	Repayable on Demand	Secured	Not Applicable	Standard
Federal Bank	Overdraft/Working Capital Demand Loan	75	50	Repayable on Demand	Secured	Not Applicable	Standard
Canara Bank	Overdraft	675	18	Repayable on Demand	Secured	Not Applicable	Standard
PNB Bank	Overdraft	150	118	Repayable on Demand	Secured	Not Applicable	Standard
Tata Capital	Working Capital Demand Loan	60	60	Repayable on Demand	Secured	Not Applicable	Standard
Bank of India	Overdraft	100	11	Repayable on Demand	Secured	Not Applicable	Standard
UAL INDUSTRIES LIMITED	Commercial Paper	NA	10	18 January 2023 (Maturity Date)	Unsecured	CRISIL A1+ & CARE A1+	Standard
Manomaya Business Trust	Commercial Paper	NA	5	19 January 2023 (Maturity Date)	Unsecured	CRISIL A1+ & CARE A1+	Standard
Transport Corporation Of India Ltd.	Commercial Paper	NA	10	20 January 2023 (Maturity Date)	Unsecured	CRISIL A1+ & CARE A1+	Standard
India Energy Exchange Limited	Commercial Paper	NA	25	14 March 2023 (Maturity Date)	Unsecured	CRISIL A1+ & CARE A1+	Standard

3.3 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc. - **NO**

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4. Details of current tranche:

4.1 Issue Information:

Details of current tranche:

ISIN	Amount (Rs. In Crores)	Date of issue	Maturity date	Current Credit rating and Date of rating	Name of Credit Rating Agency	Validity of Rating
INE732114560	5	21 st February 2023	23 rd May 2023	Credit Rating 1: CARE A1+ , dated 29 December 2022 Credit Rating 2: CRISIL A1+ , dated 02 February 2023	CRA1: CARE Ratings Limited CRA2: CRISIL Ratings Limited	CRA1: As per CARE, For the purpose of issuance of commercial paper, credit rating letter is valid for 2 Months from the date of the letter. Once the CP is placed, the rating is valid for the tenure of such instrument till redemption. CRA2: As per CRISIL, For the purpose of issuance of commercial paper, credit rating letter is valid for 30 calendar days from the date of the letter. Once the instrument is issued, the said rating is valid (unless revised) throughout the life of the commercial paper with a maximum maturity of one year.

Credit rating assigned by CRISIL Ratings Limited and Care Ratings Limited is valid as on the date of issue and listing of Commercial paper series AOL\CP\22-23\052

ISSUING AND PAYING AGENT:

Name : HDFC Bank Limited

Address: Lodha-I Think Techno Campus Building, Alpha, 4th Floor, Kanjurmarg (E), Mumbai, Maharashtra, 400042

4.2 CP Borrowing Limit : Rs. 7,500,000,000

Supporting resolution date : August 24, 2022

Details of CPs issued during the last 15 months: As per below table

ISIN	Tenor/Period of maturity	Coupon	Amount Issued (Rs. Crs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured/Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
INE732114198	30 Days	-	INR 25 Crores	15 th June 2021	15 th July 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732114206	26 Days	-	INR 25 Crores	5 th August 2021	31 st August 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732114214	48 Days	-	INR 20 Crores	12 th August 2021	29 th September 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED

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INE732I14 222	22 Days	-	INR 25 Crores	08 th Septembe r 2021	30 th September 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 230	60 Days	-	INR 50 Crores	16 th Septembe r 2021	15 th November 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 248	22 Days	-	INR 25 Crores	07 th October 2021	29 th October 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 255	32 Days	-	INR 25 Crores	21 st October 2021	22 nd November 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 248	7 Days	-	INR 50 Crores	22 nd October 2021	29 th October 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 271	28 Days	-	INR 50 Crores	1 st Novembe r 2021	29 th November 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 263	29 Days	-	INR 50 Crores	1 st Novembe r 2021	30 th November 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 289	59 Days	-	INR 50 Crores	23 rd Novembe r 2021	21 st January 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 305	63 Days	-	INR 50 Crores	3 rd Decembe r 2021	4 th February 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 313	28 Days	-	INR 50 Crores	3 rd Decembe r 2021	31 st December 2021	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 297	74 Days	-	INR 25 Crores	6 th Decembe r 2021	18 th February 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 321	30 Days	-	INR 25 Crores	8 th Decembe r 2021	07 th January 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 339	85 Days	-	INR 25 Crores	29 th Decembe r 2021	24 th March 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 347	27 Days	-	INR 50 Crores	04 January 2022	31 January 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 354	61 Days	-	INR 50 Crores	27 January 2022	29 March 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 362	61 days	-	INR 50 Crores	11 February 2022	30 March 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 370	40 Days	-	INR 50 Crores	16 February 2022	28 March 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 370	39 Days	-	INR 5 Crores	17 February 2022	28 March 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED

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INE732I14 362	40 Days	-	INR 25 Crores	18 February 2022	30 March 2022	CRISIL A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL RATINGS LIMITED
INE732I14 388	92 Days	-	INR 25 Crores	30 March 2022	30 June 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 388	78 Days	-	INR 25 Crores	13 April 2022	30 June 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 396	48 Days	-	INR 50 Crores	13 April 2022	31 May 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 404	47 Days	-	INR 25 Crores	13 April 2022	30 May 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 396	42 Days	-	INR 10 Crores	19 April 2022	31 May 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 396	42 Days	-	INR 50 Crores	19 April 2022	31 May 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 404	41 Days	-	INR 50 Crores	19 April 2022	30 May 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 404	28 Days	-	INR 50 Crores	02 May 2022	30 May 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 388	30 Days	-	INR 25 Crores	31 May 2022	30 June 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 412	91 Days	-	INR 50 Crores	31 May 2022	30 August 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 388	29 Days	-	INR 50 Crores	01 June 2022	30 June 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 412	90 Days	-	INR 50 Crores	01 June 2022	30 August 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 420	27 Days	-	INR 55 Crores	02 June 2022	29 June 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 412	74 Days	-	INR 10 Crores	17 June 2022	30 August 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited

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INE732I14 412	74 Days	-	INR 25 Crores	17 June 2022	30 August 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 446	30 Days	-	INR 25 Crores	06 Septembe r 2022	06 October 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 438	91 Days	-	INR 25 Crores	06 Septembe r 2022	06 December 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 438	90 Days	-	INR 15 Crores	07 Septembe r 2022	06 December 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 453	55 Days	-	INR 50 Crores	06 October 2022	30 November 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 461	31 Days	-	INR 100 Crores	07 October 2022	07 November 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 479	24 Days	-	INR 50 Crores	07 October 2022	31 October 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 495	91 Days	-	INR 5 Crores	20 October 2022	19 January 2023	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 487	90 Days	-	INR 10 Crores	20 October 2022	18 January 2023	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 503	91 Days	-	INR 10 Crores	21 October 2022	20 January 2023	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 453	29 Days	-	INR 25 Crores	1 Novembe r 2022	30 November 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 511	30 Days	-	INR 100 Crores	29 Novembe r 2022	29 December 2022	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 529	91 Days	-	INR 25 Crores	13 Decembe r 2022	14 March 2023	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 537	58 Days	-	INR 10 Crores	18 January 2023	17 March 2023	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited
INE732I14 545	90 Days	-	INR 13 Crores	19 January 2023	19 April 2023	CRISIL A1+ & CARE A1+	Unsecured	Not Applicable	IPA : HDFC Bank Ltd CRA: CRISIL Ratings Limited & CARE Ratings Limited

CSO, Corporate & Regd Office:

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Andheri East, Mumbai - 400093.
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www.angelone.in

Angel One Limited

(Formerly Known as Angel Broking Limited)

CIN: L67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



4.3 End use of funds : To meet the Working Capital Requirements

4.4 Credit Support/Enhancement: Not Applicable

- (i) Details of instrument, amount, guarantor Company :
- (ii) Copy of the executed guarantee:
- (iii) Net worth of the guarantor Company:
- (iv) Names of Companies to which guarantor has issued similar guarantee :
- (v) Extent of the guarantee offered by the guarantor Company:
- (vi) Conditions under which the guarantee will be invoked:

5. Financial Information:

5.1 Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results. In case an issuer is required to prepare financial results for the purpose of consolidated financial results in terms of Regulation 33 of SEBI LODR Regulations, latest available quarterly financial results shall be filed.

Attached below. All financial information of the company is also available at:
<https://www.angelone.in/investor-relations/financials>

5.2 Latest audited financials should not be older than six month from the date of application for listing. Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors.

Attached below. All financial information of the company is also available at:
<https://www.angelone.in/get-pdf-report-wp/Annual-Report-2021-22.pdf>

6 Asset Liability Management (ALM) Disclosures: Not Applicable

NBFCs seeking to list their CPs shall make disclosures as specified for NBFCs in SEBI Circular nos. CIR/IMD/DF/12 /2014, dated June 17, 2014 and CIR/IMD/DF/ 6 /2015, dated September 15, 2015, as revised from time to time. Further, "Total assets under management", under para 1.a. of Annexure I of CIR/IMD/DF/ 6 /2015, dated September 15, 2015 shall also include details of off balance sheet assets. **Not Applicable**



HFCs shall make disclosures as specified for NBFCs in SEBI Circular no. CIR/IMD/DF/6 /2015, dated September 15, 2015, as revised from time to time with appropriate modifications viz. retail housing loan, loan against property, wholesale loan - developer and others. **Not Applicable**

Thanking you,

**For Angel One Limited
(Formerly Known as Angel Broking Limited)**

NAHEED
REHAN
PATEL

Digitally signed by
NAHEED REHAN
PATEL
Date: 2023.02.21
14:38:51 +05'30'

**Authorised Signatory
Date: February 21, 2023
Place: Mumbai**

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601, 6th Floor, Ackruti Star, Central Road, MIDC,
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Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.





To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Subject: ISIN: INE732I14560

Dear Sirs/Madam,

We hereby confirm on “The Disclosure Document contains all the disclosures as prescribed under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, as amended from time to time”

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For Angel One Limited
(Formerly Known as Angel Broking Limited)

NAHEED | Digitally signed
by NAHEED
REHAN | REHAN PATEL
PATEL | Date: 2023.02.21
14:39:22 +05'30'

Authorised Signatory
Date: February 21, 2023
Place: Mumbai

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Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.





CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE LOAN, INVESTMENT & BORROWING COMMITTEE OF THE BOARD OF DIRECTORS OF ANGEL ONE LIMITED (FORMERLY KNOWN AS ANGEL BROKING LIMITED) HELD ON WEDNESDAY, AUGUST 24, 2022 AT 02.00 PM AT CRYSTAL POINT MALL, LINK ROAD ANDHERI WEST, MUMBAI -400053.

ISSUANCE OF COMMERCIAL PAPER

The Chairman apprised the Committee that in the meeting held on October 23, 2021 had increased the limit of Commercial Paper from Rs. 1,50,00,00,000 (Rupees One Hundred and Fifty Crores Only) to Rs. 5,00,00,00,000 (Rupees Five Hundred Crores Only). The Chairman further informed that to meet the corporate purpose working capital requirements it was now proposed to increase the limits of Commercial Paper (CPs) for an amount not exceeding Rs. 7,50,00,00,000 (Rupees Seven Hundred Fifty Crores Only) on terms and conditions as may be mutually agreed with the Investor.

He further informed the Committee that, it was proposed to appoint HDFC Bank Limited as an Issuing and Paying Agent with respect to issuance of Commercial Paper.

After due discussions the following resolution was passed:

“RESOLVED THAT the in supersession to the earlier resolution passed in this regard consent of the Committee be and is hereby accorded to the Company to issue Commercial Paper for an amount not exceeding Rs. 7,50,00,00,000 (Rupees Seven Hundred Fifty Crores Only) on terms and conditions as may be mutually agreed with the Investor and in the interest of the Company.

RESOLVED FURTHER THAT Mr. Dinesh Thakkar (DIN: 00004382), Director of the Company, Mr. Vineet Agrawal (Chief Financial Officer), Mr. Ankit Joshi (Vice President – Finance) and Ms. Naheed Patel (Company Secretary), (hereinafter referred to as **“Authorized Persons”**) be and are hereby severally to further negotiate with the Investors and accept the revised terms and conditions on behalf of and in the interest of the Company and are hereby severally authorized on behalf of Company to finalise the terms and conditions relating to Commercial Paper, to sign such forms, agreement, deeds, documents including underwriting agreement, Issuing and Paying Agency Agreement (**“IPA agreement”**), documents for listing of the Commercial Paper with National Stock Exchange of India Limited (**“NSE”**) or other related papers and to do all acts, deeds, matters and things as may be required in this connection, including seeking all approval required from any other authority as may be required under the applicable laws.

RESOLVED FURTHER THAT the Authorized Persons be and are hereby severally authorized to appoint HDFC Bank Limited, Issuing and Paying Agent with respect to issuance of Commercial Paper for an amount not exceeding Rs. 7,50,00,00,000 (Rupees Seven Hundred Fifty Crores Only).



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INH000000164, Investment Advisor:
INA000008172, AMFI Regn. No. ARN-77404,
PFRDA, Regn. No.-19092018.





RESOLVED FURTHER THAT authority be and is granted for raising funds through issuance of Commercial Paper, provided the amount of outstanding commercial paper does not exceed the limit rated by credit rating agencies engaged by the Company for obtaining ratings for commercial papers to be issued.

RESOLVED FURTHER THAT a certified true copy of the above resolution, signed by any Two Directors or Company Secretary, of the Company, be furnished to the concerned authorities as and when required.”

**For ANGEL ONE LIMITED
(Formerly Known as Angel Broking Limited)**

Naheed Patel

Company Secretary & Compliance Officer

ACS 22506



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF ANGEL ONE LIMITED (FORMERLY KNOWN AS ANGEL BROKING LIMITED) ("THE COMPANY") BY WAY OF POSTAL BALLOT THROUGH REMOTE E-VOTING ON FRIDAY AUGUST 19, 2022.



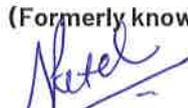
INCREASE IN BORROWING LIMITS UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013

"RESOLVED THAT pursuant to the provisions of 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto (including any statutory modifications, amendment(s) or re-enactments thereof, for the time being in force) read in accordance with the Memorandum and read with the Articles of Association of the Company and in supersession of all the earlier resolutions passed in this regards, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee which the Board may have constituted or hereinafter constitute or any officer(s) authorized by the Board) to borrow monies (fund based and/or non-fund based facilities), secured or unsecured, including but not be limited to overdraft facilities, demand loans, cash credit facilities, commercial papers, term loans, bonds, any other securities or instruments, such as floating rate notes, fixed rate notes, syndicated loans, debentures (whether convertible or non-convertible), commercial borrowings, bank guarantees, letter of credit, or any other instruments, either in Indian rupees or in such other foreign currencies, permitted to be issued by the Company under any law from time to time from any bank(s) or other financial institution(s) or foreign lender(s) or investors or from private window of multilateral financial institution(s) or any other body corporate(s) or entity or entities or authority or authorities, as may be deemed appropriate by the Board for an aggregate amount not exceeding Rs. 8,000 crores (Rupees Eight Thousand crores only), outstanding at any point of time, notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any, (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves as per the latest annual audited financial statements.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and further to authorize any of its Committee(s)/Director(s) or any Officer(s) of the Company to do all such acts, deeds or things as it may in its absolute discretion deem necessary proper and fit.

RESOLVED FURTHER THAT a certified true copy of the above resolution signed by any one of the Directors or the Company Secretary of the Company be furnished to the concerned authorities as and when required."

For **Angel One Limited**
(Formerly known as **Angel Broking Limited**)


Naheed Patel

Company Secretary & Compliance Officer
ACS: 22506



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INA000008172, AMFI Regn. No. ARN-77404,
PFRA, Regn. No. -19092018.



INCREASE IN BORROWING LIMITS UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013

Angel One Limited ("**the Company**") avails credit facilities (fund based and non-fund based) from various banks/financial institutions/ body corporate(s) to meet its working capital requirements.

The table below illustrates growth in the business of the Company across client Base, ADTO, ADTO market share and Average client funding over the trailing nine quarters upto June 2022:

Business Metrics	June 2022	March 2020	Growth
Client Base (mn)	10.4	1.8	5.7x
ADTO (Rs. trn.)	9.8	0.4	22.9x
ADTO market share (%)	21.2	6.4	1480 bps
Average client funding (Rs. Bn)	15.6	4.7	3.4x

With this multi fold increase across all parameters, the requirement for borrowings (funded and non-funded) has also increase significantly. The Company has recently got a long-term rating upgrade from CRISIL A+ to CRISIL AA- and retained its top notch short term rating of CRISIL A1+, basis its consistently strong business performance.

The Company avails fund-based facilities in the form of overdraft, cash credit, demand loan, commercial papers, term loans etc. from various banks, financial institutions, body corporate(s) to onward lend to its clients in the form of trade receivables (T+7); and margin trading facility ("**MTF**") (under the extant regulatory framework which permits a broker to borrow upto 5X its liquid network[#]). With its liquid net worth pegged at Rs. 12.4 bn as at March 2022, the Company can borrow upto Rs. 62 bn. to meet its growing requirement of MTF to its clients. It may be noted, that since the trade receivables (T+7) and MTF is in the nature of lending business, the traditional debt-equity ratio is not applicable to the Company. Accordingly, the Company seeks to enhance its ability to avail more funded facilities from banks, financial institutions, other sources etc. These borrowings are back-to-back arrangements towards the aforesaid client funding, with a healthy net interest margin ("**NIM**") contribution to the business. As on June 30, 2022, the Company has a very healthy debt service coverage ratio of 14.4x and interest coverage ratio of 13.25x. Since, the borrowings are a back to back arrangement and the client funding is extremely granular with a strong underlying collateral, with adequate margins and managed by a very robust risk management system, the Company expects the ratios to remain in line with its past performance, even with these potentially higher borrowings. Over the last many years and across various cycles, the Company has never seen delinquencies in its MTF book.

Further, the Company also avails non-fund based facilities in the form of bank guarantees ("**BGs**") to manage margin obligations for its clients with various exchanges. These BGs are the most optimal instruments to manage margin obligations, which have become more granular due to the recent regulatory changes, especially pertaining to margin segregation and reporting at client level. BGs are low-cost financial instruments with 50% exposure of the lender.

The Company foresees a great opportunity to further increase its market share by accepting non-cash margin of its clients and placing its own capital in the form of BGs with the exchanges to meet the margin



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obligations, thus leading to increase in requirement of non-fund based facilities. Accordingly, the Company seeks to enhance its ability to avail more BGs in line with its growth of business.

INDIA
2022



Section 180 (1) (c) of the Companies Act, 2013 permits the Company to borrow money along with the money already borrowed by the Company, except the temporary loans obtained from the Companies banker in ordinary course of business, beyond the paid-up capital and free reserve of the Company, only if the same is approved by the Members of the Company. Hence it is proposed to increase the maximum borrowing limits upto Rs. 8,000 crores (Rupees Eight Thousand crores only).

In view of the above, the Board of Directors recommends the resolution to be passed by Special Resolution.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the Resolution except to the extent of their shareholding, if any in the Company.

The Board recommends passing of the Special resolution as set out at Item No. 2 of the accompanying Notice for approval by the Members of the Company.

For **Angel One Limited**
(Formerly known as **Angel Broking Limited**)

Naheed Patel

Company Secretary & Compliance Officer

ACS: 22506

Date: August 29, 2022

Place: Mumbai



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6th Floor, Akruti Star, Central Road,
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INCREASE IN LIMITS UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013

"RESOLVED THAT pursuant to the provisions Section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013 read with relevant Rules made thereunder (including any modification(s) thereto or re-enactment(s) thereof for the time being in force), provisions of the Memorandum and Articles of Association of the Company and subject to such approvals, sanctions, consents, permissions as may be necessary consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee which the Board may have constituted or hereinafter constitute or any officer(s) authorized by the Board) to pledge, mortgage, lien, hypothecate and/or charge all or any part of the moveable or immovable assets of the Company, tangible or intangible assets, and the whole or substantially the whole of the undertaking of the Company of every nature and kind whatsoever and/or creating floating and/or exclusive charge on all or any movable or immovable assets, tangible or intangible assets, wherever situated, both present and in future, of the Company and the whole or substantially the whole of the undertaking of the Company to or in favour of any bank(s) or other financial institution(s) or foreign lender(s) or multilateral financial institution(s) or investors or any other lenders or debenture trustees or any other body corporate(s) or entity or entities or authority or authorities, as may be deemed appropriate by the Board, to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed Rs. 8,000 crores (Rupees Eight Thousand crores only) at any time.

RESOLVED FURTHER THAT the Board of the Company be and are hereby authorized to finalise with bank(s) or other financial institution(s) or foreign lender(s) or multilateral financial institution(s) or investors or any other lenders or debenture trustees or any other body corporate(s) or entity or entities or authority or authorities the documents for creating aforesaid mortgage and/or the charge and to do all such acts, deeds, matters and things as may be necessary, proper and expedient or incidental for giving effect to this resolution and further to authorize any of its Committee(s)/Director(s) or any Officer(s) of the Company to do all such acts, deeds or things as it may in its absolute discretion deem necessary proper and fit.

RESOLVED FURTHER THAT a certified true copy of the above resolution signed by any one of the Directors or the Company Secretary of the Company be furnished to the concerned authorities as and when required."

For **Angel One Limited**
(Formerly known as **Angel Broking Limited**)



Naheed Patel
Company Secretary & Compliance Officer



ACS: 22506

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INCREASE IN LIMITS UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013

Considering the need of the Company for additional funds for its existing and future financial requirements to support its business operations. As proposed the Company is desirous of raising finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which taken, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and the free reserves of the Company. Section 180 (1)(c) of the Companies Act, 2013 permits the Company to borrow money along with the money already borrowed by the Company, except the temporary loans obtained from the Companies banker in ordinary course of business, beyond the paid-up capital and free reserve of the Company, only if the same is approved by the Members of the Company.

In order view of the above and to facilitate securing of the borrowings made by the Company, it would be necessary to create charge on the assets or whole or part of the undertaking of the Company. Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting. Hence, it is proposed to increase the limits upto Rs. 8,000 crores (Rupees Eight Thousand crores only) from the earlier sanctioned limits.

The Board of Directors recommends the resolution to be passed by Special Resolution. None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the Resolution except to the extent of their shareholding, if any in the Company.

The Board recommends passing of the Special resolution as set out at Item No. 3 of the accompanying Notice for approval by the Members of the Company.

For **Angel One Limited**
(Formerly known as **Angel Broking Limited**)



Naheed Patel
Company Secretary & Compliance Officer
ACS: 22506

Date: August 29, 2022

Place: Mumbai



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INH000000164, Investment Advisor:
INA000008172, AMFI Regn. No. ARN-77404,
PFRDA, Regn. No.-19092018.

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE BOARD MEETING OF ANGEL ONE LIMITED (FORMERLY KNOWN AS ANGEL BROKING LIMITED) HELD ON JULY 14, 2022 AT 3:10 P.M. THROUGH HYBRID MODE, VENUE OF THE MEETING BEING MAPLE CONFERENCE ROOM, 6TH FLOOR, ACKRUTI STAR, CENTRAL ROAD, MIDC, ANDHERI (E), MUMBAI - 400093.

APPROVAL FOR THE INCREASE IN LIMITS UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013 read with relevant Rules made thereunder (including any modification(s) thereto or re-enactment(s) thereof for the time being in force), provisions of the Memorandum and Articles of Association of the Company and subject to the approval of shareholders and such approvals, sanctions, consents, permissions as may be necessary, consent of the Board of Directors of the Company be and is hereby accorded to pledge, mortgage, hypothecate and/or create charge on all or any part of the moveable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favour of banks, financial institutions, investors and any other lenders or debenture trustees to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed Rs. 8000 crores (Rupees Eight Thousand crores only), at any time.

RESOLVED FURTHER THAT the Board of the Company be and are hereby authorized to finalise with banks/financial institutions the documents for creating aforesaid mortgage and/or the charge and to do all such acts, deeds, matters and things as may be necessary, proper and expedient or incidental for giving effect to this resolution.

RESOLVED FURTHER THAT a certified true copy of the above resolution signed by any one of the Directors or the Company Secretary of the Company be furnished to the concerned authorities as and when required.”

For **Angel One Limited**
(Formerly known as **Angel Broking Limited**)



Naheed Patel
Company Secretary and Compliance Officer

Date: August 29, 2022

Place: Mumbai



CSO & Corporate Office:
6th Floor, Ackruti Star, Central Road,
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Angel One Limited
(Formerly Known as Angel Broking Limited)
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker:
INZ000161534, CDSL: IN-DP-384-2018, PMS:
INP000001546, Research Analyst:
INH000000164, Investment Advisor:
INA000008172, AMFI Regn. No. ARN-77404,
PFRDA, Regn. No.-19092018.

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CERTIFIED TRUE COPY
N/A
2022



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE BOARD MEETING OF ANGEL ONE LIMITED (FORMERLY KNOWN AS ANGEL BROKING LIMITED) HELD ON JULY 14, 2022 AT 3:10 P.M. THROUGH HYBRID MODE, VENUE OF THE MEETING BEING MAPLE CONFERENCE ROOM, 6TH FLOOR, ACKRUTI STAR, CENTRAL ROAD, MIDC, ANDHERI (E), MUMBAI - 400093.

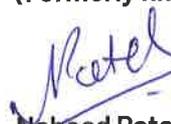
APPROVAL FOR THE INCREASE IN LIMITS UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto (including any statutory modifications, amendment(s) or re-enactments thereof, for the time being in force) and in supersession of all the earlier resolutions passed in this regard and subject to the approval of the shareholders, the consent of the Board of the Company be and is hereby accorded, to borrow money, as and when required, from, including without limitation, any bank or other financial institution or foreign lender or anybody corporate or entity or entities or authority or authorities, any other securities or instruments, such as floating rate notes, fixed rate notes, syndicated loans, debentures, bonds, commercial papers, short term loans or any other instruments etc. and/or through credit from official agencies and/or by way of commercial borrowings from the private sector window of multilateral financial institution, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding Rs. 8000 crores (Rupees Eight Thousand crores only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

RESOLVED FURTHER THAT a certified true copy of the above resolution signed by any one of the Directors or the Company Secretary of the Company be furnished to the concerned authorities as and when required."

For Angel One Limited
(Formerly known as Angel Broking Limited)


Naheed Patel
Company Secretary and Compliance Officer
Date: August 29, 2022
Place: Mumbai



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APPROVAL OF ENHANCEMENT OF LIMITS OF THE LOAN, INVESTMENT AND BORROWINGS COMMITTEE AND REVISION OF THE TERMS OF REFERENCE OF THE COMMITTEE, SUBJECT TO THE APPROVAL OF THE SHAREHOLDERS:

“RESOLVED THAT in supersession of the earlier resolutions passed, the consent of the Board be and is hereby accorded, subject to the approval of the shareholders, for the enhancement of the overall limits of the Loan, Investment and Borrowings (LIB) Committee upto an amount of Rs. 8,000 crores (Rupees Eight Thousand Crores only) and the revision and updation of the terms of reference thereof.

RESOLVED FURTHER THAT the LIB Committee presently consists of the following members:

Sr. No.	Name	Designation	Position Held
1	Dinesh Thakkar	Chairman & Managing Director	Chairman
2	Ketan Shah	Whole-Time Director	Member
3	Vineet Agrawal	Chief Financial Officer	Member

RESOLVED FURTHER THAT the LIB Committee shall have the following powers and authorities as per the revised and updated terms of reference:

- Grant loans upto an amount of Rs. 8,000 crores (Rupees Eight Thousand Crores only) to group companies and its employees and taking necessary actions connected therewith in accordance with limits as prescribed under Section 186 (2) of the Companies Act, 2013 and as approved by the Board and Shareholders.
- Approve the investments, provide security and/or guarantee upto an amount of Rs. 8,000 crores (Rupees Eight Thousand Crores only) in securities, mutual funds, fixed deposits, buying or selling of the property of the Company including real property owned and occupied by the Company for the conduct of its business or any financial assets accordance with limits as prescribed under Section 186 (2) of the Companies Act, 2013 and as approved by the Board and Shareholders.
- Borrow monies by way of loans, credit facilities, issuance of Commercial Papers, non-convertible debentures, non-convertible preference shares, Working Capital finance or other debt instrument or any other mode for an amount of upto Rs. 8,000 crores (Rupees Eight Thousand Crores only) for the purpose of refinancing the existing debt, capital expenditure, general corporate purposes including working capital requirements and possible strategic investments in accordance with limits as prescribed under Section 180 (1)(c) of the Companies Act, 2013 and as approved by the Board and Shareholders.
- Pledge, mortgage, lien, hypothecate and/or charge all or any part of the related moveable or immovable assets of the Company, tangible or intangible assets, and the whole or substantially the whole of the undertaking of the Company of every nature and kind whatsoever and/or creating floating and/or exclusive charge on all or any related moveable



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INDIA 2022
immovable assets, tangible or intangible assets, wherever situated, both present and future, of the Company and the whole or substantially the whole of the undertaking of the Company to or in favour of any bank(s) or other financial institution(s) or foreign lender(s) or multilateral financial institution(s) or investors or any other lenders or debenture trustees or any other body corporate(s) or entity or entities or authority or authorities, as may be deemed appropriate by the Board, to secure the amount borrowed by the Company or any related third party from time to time for the due payment of such borrowings, for an amount of upto Rs. 8,000 crores (Rupees Eight Thousand Crores only) in accordance with limits as prescribed under Section 180 (1)(a) of the Companies Act, 2013 and as approved by the Board and Shareholders.

- e) Overseeing the loan guarantees of group companies and debt obligations.
- f) Exercise complete due diligence from legal and financial perspective for the above loans, investments, borrowings and guarantees.
- g) Carry out any other function as mandated by the Board from time to time and/or enforced by any statutory notifications, amendments or modifications as may be applicable.
- h) Other transactions or financial issues that the Board may desire to have them reviewed by the LIB Committee.
- i) Delegate authorities from time to time to the executives/authorised persons to implement the decisions of the LIB Committee.
- j) Engage and terminate consultants or advisors, as it deems necessary, including the sole authority to approve the consultant or advisor's fees and other retention terms.
- k) Carry out all procedures/ processes for such issuance of commercial papers, non-convertible debentures, non-convertible preference shares.
- l) Regularly review and make recommendations about changes to the charter of the LIB Committee.

RESOLVED FURTHER THAT a certified true copy of the above resolution signed by any one of the Directors or the Company Secretary of the Company be furnished to any regulatory, statutory, governmental or any other concerned authorities as and when required, under the applicable law."

For **Angel One Limited**
(Formerly known as **Angel Broking Limited**)




Naheed Patel
Company Secretary and Compliance Officer
Date: August 29, 2022
Place: Mumbai



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