National Stock Exchange of India
Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/77367	Date: November 9, 2026
Circular Ref. No: 860/2026	

To All NSE Members,

Sub: Trade for Trade

In continuance of surveillance review and with a view to ensure market safety and safeguard the interest of investors, the Exchange has decided to take the following actions:

In pursuance of Capital Market Segment Trading Regulations Part - A, 2.6, trading in the securities given at **Annexure - 1** shall be available in Trade for Trade segment (series: BE/ST) at a price band of 5% or lower with effect from November 13, 2026 (Friday).

Members are requested to note that the said securities shall consequently not be available in rolling segment (series: EQ/SM).

Further, the list of securities as mentioned in **Annexure - 2** will continue in Trade for Trade segment (series: BE/BZ or ST/SZ).

Members are requested to take adequate precautions while trading in the above securities, as the settlement will be done on a trade-to-trade basis and no netting off will be allowed.

The detailed criteria for shifting securities to/from Trade for Trade segment are available on the Exchange website at the link below:

(https://www.nseindia.com/regulations/movement-securities-periodic-review)

Further, it may also be noted that the transfer of security for trading and settlement on a trade-to-trade basis is purely on account of market surveillance, and it should not be construed as an adverse action against the company.

In case of any further queries, you may write to us at surveillance@nse.co.in.

Non-Confidential

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Sareesh Koroth
Associate Vice President
Surveillance