National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/77153	**Date:** October 29, 2026
Circular Ref. No: 831/2026	

To All NSE Members,

Sub: Market making compliance file dissemination - Update

This is with reference to Exchange circular nos. NSE/SME/MEM/21427 dated August 06, 2012, NSE/SURV/69471 dated August 04, 2025, NSE/SURV/69587 dated August 08, 2025, and the consolidated circular no. NSE/CMTR/73927 dated April 28, 2026 (*Item no. 1.12 'Small & Medium Enterprises (SME)' => Para I. 'Market making compliance file dissemination' at Page no. 33*).

As members are aware, Exchange disseminates market making compliance file to the members on Extranet path (/cmftp/Onlinebackup) on an hourly basis which contains the data for SME scrips traded in 'Normal Market' only, which was informed to members vide Exchange circular nos. NSE/SURV/69471 dated August 04, 2025, and NSE/SURV/69587 dated August 08, 2025.

In our continuous endeavour to improve the member experience, the Exchange is pleased to announce that a separate market making compliance file containing the data for SME scrips traded in 'Periodic Call Auction Session (PCAS) Market' shall also be provided to the members on an hourly basis w.e.f. November 02, 2026.

The said file will be disseminated on Extranet path (/cmftp/Onlinebackup) and shall contain the following headers:

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Date	Session	Market Type	Symbol	Series	Market maker user id	Market Maker Member code	PRO Flag	Pro ID / Cli ID

Time to be Present (in sec.)	Time Present (in sec.)	Cumulative Quantity Traded	Blackout Period	Total time present in Spread in initial 44 minutes (in sec)	% of Time present in Spread in initial 44 minutes	Total time present in Spread from 44 minutes to order collection End (in sec)	% of Time present in Spread from 44 minutes to order collection End

Members are requested to note that Exchange shall now disseminate **two** separate market making compliance file(s) to the members on Extranet path (/cmftp/Onlinebackup) on an hourly basis as under:

Sr. No.	**File Name**	**Contains data for SME scrips traded in**
1	MMComp_TM Code_CT_DDMMYYYY_hhmmss	'Normal Market'
2	MMComp_PCAS_Session_TM Code_DDMMYYYY_hhmmss	'Periodic Call Auction Session (PCAS) Market'

Members may also note that the defined bid offer spread for the respective security shall continue to be published daily by the Exchange in the 'Security.txt' file available on extranet path in 'common/ntneat' folder *(refer Sr. No. 47 - field name - "MMSpread" in 'Annexure 1 - Structure of security.txt & nnf_security.dat' of 'Part – D - Format of various reports and files provided by the Exchange' mentioned in the consolidated circular no. NSE/CMTR/73927 dated April 28, 2026)*.

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Irrespective of the above facility w.r.t dissemination of market making compliance file, Trading Members are required to adhere to obligations and responsibilities of a market maker as defined in SEBI and Exchange circulars issued from time to time.

In case of any further queries, you may write to us at surveillance@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Amit Shinde
Chief Manager
Surveillance