

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/76858	Date: October 12, 2026
Circular Ref. No: 786/2026	

To All NSE Members,

Sub: Exclusion of futures and options contracts in Polycab India Limited (POLYCAB)

This is in accordance with Exchange circular nos. NSE/SURV/75652 dated August 07, 2026, and NSE/SURV/76861 dated October 12, 2026, regarding securities under IBC framework. The scrip Polycab India Limited (POLYCAB) has been shortlisted under IBC framework.

In accordance with the aforesaid circulars, futures and options contracts for new expiry months shall not be issued on expiration of October 2026 contracts. All existing contracts with October 2026, November 2026 and December 2026 expiries shall continue to be available for trading till their respective expiry. No futures and options contracts shall be available for trading in the underlying - POLYCAB from December 30, 2026, onwards.

Further, a margin of 100% shall be levied on all existing derivative contracts w.e.f. T+2-day basis i.e. on all open positions as on October 13, 2026, and new positions created from October 14, 2026, onwards. After the expiry of existing contracts, further surveillance actions of price band/gross settlement etc. as under the IBC framework shall be applicable w.e.f January 01, 2027.

In case of any further queries, you may write to us at surveillance@nse.co.in

For National Stock Exchange of India Limited

Sareesh Koroath
Associate Vice President
Surveillance